

Vanuatu

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
POPULATION																		
Total population as of 1 July ('000)	190.9	195.3	199.9	204.5	209.2	214.0	218.9	223.9	229.1	234.0	239.7	245.2	250.9	256.7	262.6	268.6	272.5	278.4
Population density (persons/km ²)	16	16	16	17	17	17	18	18	19	19	20	20	20	21	21	22	22	23
Population (% annual change)	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.2	2.4	2.3	2.3	2.3	2.3	2.3	1.4	2.2
Urban population (% of total population)	21.8	22.0	22.3	22.6	22.9	23.2	23.5	23.8	24.1	24.4	24.4	24.5	24.5	24.5	24.6	24.6	24.9	24.9
NATIONAL ACCOUNTS calendar year (Vt million)																		
At Current Prices																		
GDP by industrial origin at current market prices	37,627	38,040	36,553	38,425	40,803	43,148	48,613	53,926	61,607	65,119	67,912	70,873	72,415	75,803	79,109	82,798	87,250	...
Agriculture, forestry, and fishing	8,722	8,945	8,870	8,773	9,629	9,611	10,201	11,087	12,440	12,868	14,075	16,216	18,115	18,945	19,932	17,887	18,260	...
Mining and quarrying	...	...	-	-	-	-	10	130	24	26	19	16	24	20	19	15	27	...
Manufacturing	1,642	1,636	1,537	1,577	1,646	1,639	1,756	1,645	1,531	1,861	3,242	2,986	2,604	2,442	2,621	2,715	2,755	...
Electricity, gas, steam, and air-conditioning supply	598	685	701	683	675	810	917	1,024	1,300	1,118	1,300	1,386	1,429	1,437	1,518	1,577	1,671	...
Water supply; sewerage, waste management, and remediation activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Construction	1,959	1,067	1,034	888	779	937	1,252	1,406	2,598	4,078	3,803	2,499	1,398	2,063	2,271	4,592	4,688	...
Wholesale and retail trade; repair of motor vehicles and motorcycles ^a	5,357.3	5,508	5,229	5,753	5,907	6,000	7,886	8,376	9,546	10,071	10,514	11,033	12,494	12,857	13,979	14,785	16,662	...
Accommodation and food service activities	...	...	1,655	1,656	1,928	1,885	1,986	2,267	2,612	3,169	3,299	3,279	3,604	3,838	3,878	3,489	3,741	...
Transportation and storage ^b	2,984	3,400	1,587	2,122	2,477	3,000	3,009	3,352	2,876	3,632	3,658	3,952	3,792	3,673	3,627	3,056	3,455	...
Information and communication	...	...	1,322	1,442	1,585	1,727	1,760	2,168	2,703	3,107	3,355	3,695	2,685	3,097	3,357	3,547	3,817	...
Financial and insurance activities	2,105.9	2,645	2,397	3,011	3,192	3,827	4,214	4,113	5,202	4,354	4,307	5,011	4,842	5,464	5,470	6,776	7,133	...
Real estate activities	...	...	2,991	3,094	3,256	3,513	3,611	3,800	3,970	4,045	4,311	4,438	4,928	5,096	5,478	6,199	6,432	...
Professional, scientific, and technical activities	...	...	1,085	1,038	1,130	1,210	1,306	1,438	1,807	2,177	2,121	2,239	1,857	1,881	1,912	2,052	2,756	...
Administrative and support service activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Public administration and defense; compulsory social security ^c	4,298	4,316	4,365	4,640	4,658	4,800	5,776	7,115	7,917	8,140	9,002	8,843	8,723	8,793	8,666	9,354	9,254	...
Education	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Human health and social work activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Arts, entertainment, and recreation	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other service activities ^d	6,649	6,615.2	915	935	822	910	1,300	1,208	1,338	1,191	1,119	1,314	1,366	1,346	1,522	1,484	1,475	...
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imputed bank service charges at current prices	1,289	1,504	1,397	1,536	1,556	1,897	2,113	2,333	2,651	2,910	3,160	3,644	3,082	3,236	3,574	3,448	3,364	...
Taxes on production and imports at current prices	4,601	4,727	4,263	4,349	4,675	5,176	5,742	7,130	8,394	8,193	6,947	7,611	7,637	8,087	8,432	8,718	8,489	...
Net factor income from abroad	...	...	...	...	-2,086	-2,835	-2,240	-2,834	-481	-2,483	-1,352	-2,321	-2,527	-1,997	-1,327	...	...	...
GNI	...	...	...	...	38,717	40,313	46,372	51,092	61,126	62,636	66,560	68,552	69,888	73,806	77,781	...	...	...
Structure of Output (% of GDP at current market prices)																		
Agriculture	25.4	25.7	26.3	24.6	25.6	24.1	22.7	22.6	22.3	21.5	21.9	24.2	26.7	26.7	26.8	23.1	22.2	...
Industry	12.2	9.7	9.7	8.8	8.2	8.5	8.7	8.6	9.8	11.8	13.0	10.3	8.0	8.4	8.7	11.5	11.1	...
Services	62.3	64.6	64.0	66.5	66.2	67.4	68.6	68.9	68.0	66.7	65.0	65.5	65.3	64.9	64.5	65.4	66.6	...
Expenditure on GDP at current market prices	37,627	38,040	36,553	38,423	40,803	43,148	48,613	53,926	61,607	65,119	67,912	70,873	72,415	75,803	79,109	82,798	87,250	...
Final consumption expenditure	29,667	30,958	31,888	32,696	33,811	34,689	37,481	40,868	44,222	48,596	53,962	55,305	56,495	58,644	60,562	67,660	69,439	...
Household final consumption	23,497	24,900	25,806	26,424	27,664	28,408	29,882	31,623	34,234	37,346	41,133	42,591	44,246	46,316	48,750	53,291	55,506	...
NPISHs final consumption	...	...	427	484	520	566	756	521	706	854	953	1,063	1,048	1,044	1,378	1,253	1,316	...
General government final consumption	6,170	6,058	5,655	5,788	5,627	5,715	6,843	8,724	9,282	10,396	11,876	11,651	11,202	11,284	10,433	13,115	12,618	...
Gross capital formation	8,601	7,174	7,143	6,473	9,482	10,407	13,795	17,400	24,987	25,978	23,538	19,488	16,688	19,648	20,909	27,887	22,309	...

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Growth of Output (% annual change)																		
GDP	5.9	-2.1	-5.0	4.3	4.0	5.3	8.5	5.2	6.4	3.3	1.6	1.2	1.8	2.0	2.3	0.2	3.5	...
Agriculture	4.3	-0.4	-0.6	3.7	4.6	2.3	1.5	3.5	2.6	0.7	4.8	6.1	2.2	4.8	4.2	-15.8	5.1	...
Industry	46.4	-18.8	-5.0	-4.6	-2.2	5.3	25.0	-10.1	27.5	27.6	12.6	-19.4	-22.2	9.8	3.2	35.4	4.2	...
Services	2.2	0.6	-5.6	6.8	3.9	6.6	9.1	4.4	5.0	3.3	3.0	3.2	4.4	0.1	2.4	2.0	2.9	...
Expenditure on GDP at 2006 market prices	...	...	39,246	40,931	42,562	44,819	48,613	51,128	54,425	56,228	57,144	57,843	58,858	60,017	61,400	61,500	63,632	...
Final consumption expenditure	...	...	34,630	35,250	35,757	36,494	37,481	38,659	39,660	41,609	42,848	43,810	44,718	46,100	47,416	49,257	52,514	...
Household final consumption	...	...	27,260	27,873	28,489	29,185	29,882	30,554	31,451	32,272	33,110	34,103	35,140	36,357	37,779	38,289	41,680	...
NPISHs final consumption	...	...	451	510	535	581	756	503	649	738	765	807	796	766	989	861	872	...
General government final consumption	...	...	6,919	6,867	6,733	6,728	6,843	7,602	7,560	8,599	8,973	8,900	8,782	8,977	8,648	10,107	9,962	...
Gross capital formation	...	...	7,274	6,548	9,550	10,288	13,795	16,785	22,867	22,764	21,587	18,309	15,277	17,872	19,478	25,952	20,371	...
Gross fixed capital formation	...	...	7,047	6,302	9,256	9,980	13,378	16,283	22,128	21,994	20,982	17,769	14,754	17,267	18,957	25,255	19,611	...
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Changes in inventories	...	...	224	193	289	308	439	487	662	658	582	536	514	604	609	686	640	...
Acquisitions less disposals of valuables	...	...	3	53	5	-	-22	15	77	112	23	4	9	2	-88	10	119	...
Exports of goods and services	...	...	14,744	16,318	18,687	20,013	20,063	21,225	23,052	26,375	26,484	29,239	28,876	30,077	29,852	31,303	37,419	...
Exports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less: Imports of goods and services	...	...	18,543	18,482	22,675	23,325	23,464	25,129	33,028	34,002	33,266	32,625	32,896	35,020	35,090	44,279	45,308	...
Imports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Statistical discrepancy	...	...	1,140	1,294	1,243	1,349	738	-412	1,874	-518	-509	-890	2,884	988	-256	-732	-1,364	...
Growth of Demand (% annual change)																		
Household final consumption	...	...	...	2.2	2.2	2.4	2.4	2.2	2.9	2.6	2.6	3.0	3.0	3.5	3.9	1.3	8.9	...
Government final consumption	...	...	...	-0.8	-2.0	-0.1	1.7	11.1	-0.6	13.7	4.3	-0.8	-1.3	2.2	-3.7	16.9	-1.4	...
Gross capital formation	...	...	...	-10.0	45.8	7.7	34.1	21.7	36.2	-0.5	-5.2	-15.2	-16.6	17.0	9.0	33.2	-21.5	...
Exports of goods and services	...	...	...	10.7	14.5	7.1	0.2	5.8	8.6	14.4	0.4	10.4	-1.2	4.2	-0.7	4.9	19.5	...
Imports of goods and services	...	...	...	-0.3	22.7	2.9	0.6	7.1	31.4	2.9	-2.2	-1.9	0.8	6.5	0.2	26.2	2.3	...
Investment Financing at Current Prices																		
Gross capital formation	8,601	7,174	7,141	6,423	9,478	10,407	13,795	17,400	24,987	25,978	23,538	19,488	16,688	19,648	20,909	...	...	...
Gross national saving	...	...	...	...	6,334	5,566	10,957	13,536	20,908	22,010	19,030	15,065	14,725	17,176	20,757	...	...	...
Gross domestic saving	7,960	7,083	4,665	5,729	6,991	5,995	9,466	13,255	20,412	21,677	18,338	15,257	15,156	17,687	19,001	...	...	...
Net factor income from abroad ^e	...	...	...	...	-2,086	-2,835	-2,240	-2,834	-481	-2,483	-1,352	-2,321	-2,527	-1,997	-1,327	...	...	...
Net current transfers from abroad ^f	...	...	1,089	903	1,429	2,406	3,731	3,115	977	2,816	2,044	2,129	2,096	1,486	3,083	...	...	...
Savings and Investment (% of GDP at current market prices)																		
Gross domestic saving	21.2	18.6	12.8	14.9	17.1	13.9	19.5	24.6	33.1	33.3	27.0	21.5	20.9	23.3	24.0	...	...	...
Gross national saving	...	...	...	...	15.5	12.9	22.5	25.1	33.9	33.8	28.0	21.3	20.3	22.7	26.2	...	...	...
Gross capital formation	22.9	18.9	19.5	16.7	23.2	24.1	28.4	32.3	40.6	39.9	34.7	27.5	23.0	25.9	26.4	...	...	...
At Current Market Prices (Vt)																		
Per capita GDP	197,054	194,769	182,895	187,940	195,084	201,657	222,091	240,824	268,941	278,259	283,285	288,990	288,637	295,349	301,298	308,259	320,230	...
Per capita GNI	185,110	188,408	211,852	228,168	266,841	267,649	277,644	279,524	278,565	287,568	296,242

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
PRODUCTION INDEXES period averages																		
Agriculture; 2004–2006 = 100	100.09	100.79	91.93	96.43	98.5	100.36	101.14	103.65	106.21	103.72	128.58	125.1	126.81	134.48	122.65	122.88	124.07	...
ENERGY annual values																		
Electricity (kWh million)																		
Production	41	42	42	41	43	45	46	49	55	57	61	63	61	62	61	58	65	68
Consumption	41	42	42	41	43	45	46	49	55	57	61	63	61	62	61	58	65	68
Retail prices (Vt/L)																		
Gasoline, premium	107	107	101	106	121	134	151	158	177	146	145	164	175	174	...	...	...	...
PRICE INDEXES period averages; first quarter 2000 = 100																		
Consumer (national)	102.1	105.6	107.9	111.3	112.8	113.7	116.1	120.6	126.1	132.1	135.8	137.0	138.8	140.8	142.0	145.5	146.7	151.2
Food and nonalcoholic beverages	101.0	103.0	104.0	104.0	108.1	108.7	112.5	116.8	130.1	135.2	141.4	142.5	145.4	147.6	150.1	155.5	159.0	169.8
Alcoholic beverages, tobacco, and narcotics	...	...	...	...	...	...	...	...	...	157.5	172.2	175.0	177.4	178.5	180.1	180.6	180.8	181.0
Clothing and footwear	...	...	...	...	...	...	...	...	...	101.8	100.6	101.1	101.1	106.0	109.3	113.0	112.0	110.8
Housing, water, electricity, gas, and other fuels	...	...	...	...	...	...	...	...	...	127.1	129.3	131.1	130.5	133.4	133.4	135.9	132.3	132.4
Furnishings, household equipment, and routine household maintenance	...	...	...	...	...	...	...	...	...	104.3	103.9	102.7	107.3	107.5	107.1	107.0	107.9	108.2
Health	...	...	...	...	...	...	...	...	...	100.3	101.0	101.6	100.7	101.2	102.1	102.3	101.8	102.0
Transport	...	...	...	...	...	...	...	...	...	144.2	147.0	145.8	143.7	143.3	144.4	152.9	158.3	166.4
Communication	...	...	...	...	...	...	...	...	...	99.7	98.8	98.9	98.0	98.5	98.5	98.6	97.4	94.9
Recreation and culture	...	...	...	...	...	...	...	...	...	125.9	130.4	133.2	136.4	137.1	132.7	132.5	133.3	131.1
Education	...	...	...	...	...	...	...	...	...	105.2	101.0	105.1	107.7	110.4	111.1	115.1	120.5	124.3
Restaurants and hotels	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Miscellaneous goods and services	...	...	...	...	...	...	...	...	...	101.8	102.3	102.9	110.0	113.9	115.1	114.2	112.2	110.4
Food [§]	101.0	103.0	104.0	104.0	108.1	108.7	112.5	116.8	130.1	135.2	141.4	142.5	145.4	147.6	150.1	155.5	159.0	169.8
Nonfood	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Consumer (capital)	...	...	...	...	...	...	...	...	...	131.5	135.4	136.7	138.6	140.6	141.7	145.9	147.2	152.6
Food and nonalcoholic beverages	...	...	...	...	...	...	...	...	...	133.8	140.7	142.2	146.0	147.9	150.7	157.7	162.2	176.0
Alcoholic beverages, tobacco, and narcotics	...	...	...	...	...	...	...	...	...	161.2	177.4	179.2	182.1	182.7	184.6	185.8	186.0	185.9
Clothing and footwear	...	...	...	...	...	...	...	...	...	103.5	101.5	102.6	102.6	107.0	110.5	115.1	113.0	111.1
Housing, water, electricity, gas, and other fuels	...	...	...	...	...	...	...	...	...	123.8	125.9	127.6	126.1	129.1	129.1	131.7	127.3	127.5
Furnishings, household equipment, and routine household maintenance	...	...	...	...	...	...	...	...	...	103.7	103.1	101.9	107.3	107.1	106.3	106.7	107.8	106.5
Health	...	...	...	...	...	...	...	...	...	100.2	101.2	101.1	100.5	101.2	102.0	102.2	101.8	102.0
Transport	...	...	...	...	...	...	...	...	...	146.3	148.7	147.4	145.6	146.2	147.2	155.8	161.6	169.3
Communication	...	...	...	...	...	...	...	...	...	99.6	98.5	98.7	97.7	97.9	98.0	98.1	96.4	93.8
Recreation and culture	...	...	...	...	...	...	...	...	...	126.5	131.8	135.1	138.6	139.5	134.9	134.3	133.6	132.6
Education	...	...	...	...	...	...	...	...	...	106.4	102.0	106.5	106.8	109.8	110.6	115.3	120.8	125.5
Restaurants and hotels	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Miscellaneous goods and services	...	...	...	...	...	...	...	...	...	101.8	102.1	102.7	110.0	113.8	115.2	114.5	113.6	112.2
Food [§]	133.8	140.7	142.2	146.0	147.9	150.7	157.7	162.2	176.0
Nonfood	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Implicit GDP deflator; 2006 = 100	89.1	92.1	93.1	93.9	95.9	96.3	100.0	105.5	113.2	115.8	118.8	122.5	123.0	126.3	128.8	134.6	137.1	...
Price Indexes (% annual change)																		
Consumer price index	2.5	3.4	2.2	3.1	1.4	0.8	2.1	3.9	4.6	4.7	2.8	0.9	1.4	1.5	0.8	2.5	0.8	3.1
Food price index	2.0	2.0	1.0	-	3.9	0.5	3.5	3.8	11.4	3.9	4.5	0.8	2.1	1.5	1.7	3.6	2.3	6.8
Implicit GDP deflator	2.4	3.3	1.2	0.8	2.1	0.4	3.9	5.5	7.3	2.3	2.6	3.1	0.4	2.7	2.0	4.5	1.8	...

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MONEY AND BANKING as of end of period (Vt million)																		
Money supply (M1)	4,933	5,085	11,525	12,176	12,733	14,040	15,767	18,497	20,012	22,448	22,145	22,413	22,634	26,476	28,202	35,468	42,658	...
Currency in circulation	1,834	1,941	1,916	2,108	2,490	2,691	3,156	3,570	3,756	3,917	4,553	4,886	4,889	5,054	5,533	6,284	7,151	...
Demand deposits ^h	3,099	3,144	9,608	10,068	10,243	11,349	12,611	14,927	16,256	18,532	17,592	17,528	17,745	21,422	22,669	29,184	35,506	...
Quasi-money	28,802	30,523	23,485	22,553	25,414	28,522	29,788	34,412	39,861	37,697	34,407	34,874	34,296	27,296	30,189	29,593	29,311	...
Money supply (M2)	33,736	35,608	35,009	34,729	38,148	42,562	45,555	52,908	59,873	60,146	56,552	57,251	56,930	53,767	58,342	65,016	71,968	...
Foreign assets (net)	24,677	26,312	24,647	24,679	27,575	29,488	32,593	37,497	40,878	31,838	21,876	20,113	18,847	14,131	15,974	26,291	34,394	...
Domestic credit	12,781	13,483	15,093	15,888	17,094	18,547	19,854	21,944	30,293	38,706	40,857	47,658	50,469	51,768	53,837	49,815	48,470	...
Claims on government sector (net)	924	710	1,320	1,129	955	-163	-697	-1,110	-3,010	-2,971	-3,211	-713	-1,200	-1,089	-1,618	-6,855	-8,419	...
Claims on private sector	11,699	12,451	13,437	14,738	16,103	18,669	20,457	22,971	33,216	41,553	43,957	47,963	51,262	52,124	54,058	55,412	55,508	...
Claims on other financial institutions ⁱ	158	322	336	22	36	40	95	84	87	124	111	407	407	733	1,397	1,258	1,380	...
Other items	-3,722	-4,186	-4,731	-5,838	-6,521	-5,472	-6,892	-6,533	-11,298	-10,398	-6,180	-10,520	-12,385	-12,132	-11,470	-11,090	-10,895	...
Money Supply (M2) (% annual change)	5.5	5.6	-1.7	-0.8	9.8	11.6	7.0	16.1	13.2	0.5	-6.0	1.3	-0.6	-5.6	8.6	11.4	10.6	...
M2 (% of GDP at current market prices)	89.7	93.6	95.8	90.4	93.5	98.6	93.7	98.1	97.2	92.4	83.3	80.8	78.6	70.9	73.7	78.5	82.5	...
Deposit Money Banks																		
Demand deposits	6,205	6,024	9,608	10,068	10,243	11,349	12,611	14,927	16,256	18,532	17,592	17,528	17,745	21,422	22,669	29,184	35,506	...
Time and savings deposit	25,685	27,643	23,485	22,553	25,414	28,522	29,788	34,412	39,861	37,697	34,407	34,874	34,296	27,296	30,189	29,593	29,311	...
Domestic credits outstanding ^j	11,556	12,295	13,265	14,558	15,953	18,545	19,854	22,860	32,768	38,706	37,135	47,695	50,468	51,773	53,886	49,860	48,470	...
GOVERNMENT FINANCE fiscal year ending 31 December (Vt million)																		
Central Government																		
Total revenue and grants	7,423	7,366	7,083	7,057	8,075	9,192	10,008	11,764	16,609	16,835	16,708	15,733	15,764	16,174	18,100	24,917	28,719	...
Total revenue	7,045	6,696	6,355	6,675	7,390	8,003	9,157	11,019	12,648	12,306	12,276	12,850	13,590	14,517	15,084	16,577	18,904	...
Current revenue	7,024	6,684	6,334	6,659	7,380	7,954	9,152	11,008	12,635	12,300	12,276	12,850	13,590	14,517	15,084	16,577	18,904	...
Taxes	5,902	5,794	5,671	6,022	6,622	7,095	8,126	9,818	11,444	10,855	11,089	11,630	11,982	13,027	13,586	13,275	14,246	...
Nontaxes	1,122	890	663	637	758	859	1,026	1,190	1,191	1,445	1,187	1,220	1,608	1,490	1,497	3,302	4,657	...
Capital receipts	21	12	21	16	10	49	5	11	13	6	-	-	-	-	-	-	-	...
Grants	378	670	728	382	685	1,189	851	745	3,961	4,529	4,431	2,883	2,174	1,657	3,016	8,341	9,815	...
Total expenditure and net lending	9,773	8,727	8,411	7,630	7,694	7,944	9,567	11,914	15,305	16,215	13,401	14,453	14,626	15,490	17,554	23,868	21,960	...
Total expenditure	9,773	8,727	8,411	7,630	7,694	7,944	9,568	11,914	15,305	16,215	15,109	15,434	15,805	15,637	16,924	18,900	21,233	...
Current expenditure	7,829	8,003	8,035	7,388	7,414	7,502	9,218	11,283	12,312	13,245	15,109	15,434	15,805	15,637	16,924	18,900	21,233	...
Capital expenditure	1,944	724	376	242	280	442	350	631	2,993	2,971	-	-	-	-	-	-	-	...
Net lending	-	-	-	-	-	-	-	-	-	-	-1,708	-982	-1,179	-146	629	4,968	727	...
Current surplus/deficit	-805	-1,319	-1,701	-729	-34	452	-66	-275	323	-945	-2,833	-2,584	-2,214	-1,119	-1,841	-2,324	-2,329	...
Capital account surplus/deficit	-1,923	-712	-355	-226	-270	-393	-345	-620	-2,980	-2,965	-	-	-	-	-	-	-	...
Overall budgetary surplus/deficit ^k	-2,350	-1,361	-1,328	-573	381	1,248	441	-150	1,304	620	3,307	1,281	1,139	684	546	1,049	6,759	...
Financing																		
Domestic borrowing	457	877	773	153	476	320	320	200	895	...	...	...	...	...	...	...	...	...
Foreign borrowing	1,893	370	45	-	-	-	-	-	-	...	...	...	...	...	...	...	...	...
Use of cash balances	222	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Government Finance (% of GDP at current market prices)																		
Total revenue	18.7	17.6	17.4	17.4	18.1	18.5	18.8	20.4	20.5	18.9	18.1	18.1	18.8	19.2	19.1	20.0	21.7	...
Taxes	15.7	15.2	15.5	15.7	16.2	16.4	16.7	18.2	18.6	16.7	16.3	16.4	16.5	17.2	17.2	16.0	16.3	...
Total expenditure	26.0	22.9	23.0	19.9	18.9	18.4	19.7	22.1	24.8	24.9	22.2	21.8	21.8	20.6	21.4	22.8	24.3	...
Overall budgetary surplus/deficit	-6.2	-3.6	-3.6	-1.5	0.9	2.9	0.9	-0.3	2.1	1.0	4.9	1.8	1.6	0.9	0.7	1.3	7.7	...

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenditure by Function, Central Government																		
Total	7,197	7,198	7,579	7,412	7,252	7,514	8,562	9,756	...	...	...	...	...	...	...	...	...	...
General public services	1,912	1,969	1,818	1,767	2,191	2,323	2,647	3,016	...	...	...	...	...	...	...	...	...	...
Defense	674	649	771	721	761	837	953	1,087	...	...	...	...	...	...	...	...	...	...
Education	1,848	1,932	2,065	2,074	1,957	1,958	2,231	2,542	...	...	...	...	...	...	...	...	...	...
Health	904	908	926	925	790	810	923	1,052	...	...	...	...	...	...	...	...	...	...
Social protection	11	16	11	13	16	...	...	...	...	...	...	...	...	...	...	...	...	...
Housing and community amenities	90	121	95	87	25	67	76	87	...	...	...	...	...	...	...	...	...	...
Economic services	1,626	1,475	1,456	1,528	1,369	1,373	1,564	1,782	...	...	...	...	...	...	...	...	...	...
Agriculture	263	266	265	275	258	283	322	367	...	...	...	...	...	...	...	...	...	...
Industry ^l	436	296	226	284	117	132	150	171	...	...	...	...	...	...	...	...	...	...
Transport and communications	478	464	434	481	561	581	662	754	...	...	...	...	...	...	...	...	...	...
Other economic services	449	449	531	488	433	377	430	490	...	...	...	...	...	...	...	...	...	...
Others ^m	131	128	437	297	143	146	167	190	...	...	...	...	...	...	...	...	...	...
Expenditure by Function (% of GDP at current market prices)																		
Education	4.9	5.1	5.6	5.4	4.8	4.5	4.6	4.7	...	...	...	...	...	...	...	...	...	...
Health	2.4	2.4	2.5	2.4	1.9	1.9	1.9	2.0	...	...	...	...	...	...	...	...	...	...
Social protection	0.0	0.0	0.0	0.0	0.0	...	...	...	...	...	...	...	...	...	...	...	...	...
EXTERNAL TRADEⁿ calendar year (Vt million)																		
Exports, fob	3,646	2,882	2,809	3,711	5,555	5,074	5,383	5,091	5,721	6,070	4,694	6,012	5,073	3,653	6,100	4,249	5,446	...
Imports, cif	11,603	13,012	13,086	13,343	15,075	18,025	24,010	23,412	31,667	31,085	27,509	27,256	27,454	29,653	30,435	39,989	45,176	...
Trade balance	-7,957	-10,130	-10,277	-9,632	-9,520	-12,951	-18,627	-18,321	-25,946	-25,015	-22,815	-21,244	-22,381	-26,000	-24,335	-35,740	-39,730	...
External Trade (% annual change)																		
Exports	9.6	-21.0	-2.5	32.1	49.7	-8.7	6.1	-5.4	12.4	6.1	-22.7	28.1	-15.6	-28.0	67.0	-30.3	28.2	...
Imports	-6.8	12.1	0.6	2.0	13.0	19.6	33.2	-2.5	35.3	-1.8	-11.5	-0.9	0.7	8.0	2.6	31.4	13.0	...
Direction of Trade calendar year (\$ million)																		
Exports, total	13.2	5.4	8.4	9.5	24.1	37.6	14.5	129.7	57.2	76.7	102.8	338.5	148.3	134.5	58.7	53.1	32.0	25.2
1. Burkina Faso	...	...	...	...	...	...	...	...	...	...	...	...	...	77.2	...	...	...	...
2. Venezuela, Bolivarian Republic of	...	...	...	...	...	...	...	12.7	24.1	54.8	57.4	...	...	18.9	15.8	9.5	5.1	3.4
3. Australia	0.5	1.6	2.4	3.7	2.4	3.9	2.9	9.4	9.4	2.0	5.6	7.2	12.2	12.7	10.9	11.6	7.1	7.8
4. Malaysia	0.2	0.0	0.1	0.1	9.0	0.0	0.0	1.2	4.8	1.1	0.6	13.0	5.1	11.7	8.5	7.5	2.0	...
5. United States	0.9	0.1	0.3	0.1	0.2	0.3	0.3	0.9	1.3	1.8	2.0	1.6	2.2	3.7	6.4	3.3	5.1	4.9
6. United Kingdom	0.1	0.0	0.1	0.1	0.1	0.4	0.4	0.9	1.5	0.6	0.3	0.8	1.1	0.8	2.6	11.7	3.5	0.4
7. Hong Kong, China	0.7	0.6	0.8	0.7	0.7	0.9	1.3	3.2	2.4	0.9	0.7	0.5	2.7	2.2	2.3	2.1	2.7	2.1
8. New Zealand	0.4	0.6	0.4	0.3	0.8	0.4	0.5	2.8	4.6	2.6	3.2	7.2	3.8	2.2	3.2	1.1	1.0	0.9
9. New Caledonia	0.5	0.5	0.5	0.7	1.0	3.9	2.7	10.5	3.5	4.0	3.8	3.6	1.4	1.0	1.6	1.0	1.3	0.8
10. Papua New Guinea	0.2	0.1	0.0	0.1	0.2	0.5	0.3	3.5	1.6	2.4	2.6	3.2	1.4	0.9	1.3	0.8	1.0	0.6
Imports, total	65.8	72.3	82.0	150.5	146.0	121.5	128.8	200.0	295.5	213.6	224.9	232.1	341.3	365.6	282.6	228.0	193.6	336.0
1. Australia	33.3	28.9	31.3	35.3	42.3	57.1	65.7	80.4	98.7	82.1	85.3	83.3	86.6	83.0	87.8	82.2	64.5	75.8
2. China, People's Republic of	0.6	0.6	0.8	1.5	3.7	3.6	8.3	8.6	14.7	27.9	27.3	19.4	29.0	107.1	59.2	25.2	24.3	24.2
3. New Zealand	8.6	11.2	13.2	12.5	16.7	19.8	24.8	38.4	37.0	37.8	37.4	35.6	32.5	32.8	32.1	41.4	40.8	37.7
4. Russian Federation	...	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	134.9
5. Singapore	7.2	11.4	4.9	7.2	7.7	11.4	8.6	17.9	23.0	27.8	35.2	51.1	60.3	34.5	47.3	22.2	14.2	14.9

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
6. United States	0.6	0.3	0.2	0.5	3.5	3.4	3.4	33.5	90.7	5.5	4.3	4.8	93.4	32.3	19.9	5.5	7.4	7.4
7. Thailand	0.7	0.7	0.5	1.2	1.6	3.8	2.9	4.7	6.5	5.9	5.5	6.9	12.2	10.9	10.1	10.4	11.0	13.5
8. Malaysia	0.1	0.1	0.1	0.2	0.3	0.3	0.6	2.2	2.3	1.7	3.2	3.3	3.1	25.1	3.2	10.9	7.4	...
9. Hong Kong, China	2.4	1.9	2.0	2.4	2.3	2.6	2.8	2.9	5.9	2.9	2.6	3.5	4.5	4.2	5.8	5.6	5.7	7.8
10. New Caledonia	2.8	4.9	4.4	8.2	8.2	2.3	2.2	1.8	2.8	2.8	6.5	4.9	2.9	3.0	3.2	3.8	4.0	4.2
BALANCE OF PAYMENTS^o calendar year (\$ million)																		
Current account balance	-13.7	-14.5	-27.5	-28.8	-16.0	-14.0	-26.0	-54.6	-43.4	-49.1	-40.9	-58.6	-68.6	-4.2	-2.0	-63.4	-29.2	...
Balance on goods	-49.8	-58.1	-68.6	-64.7	-74.0	-92.0	-114.0	-161.2	-208.5	-194.0	-190.0	-182.6	-198.4	-223.4	-187.0	-239.2	-260.7	...
Exports	27.2	19.9	20.8	26.6	38.0	39.0	42.0	29.2	42.5	55.8	50.1	63.5	54.7	37.7	59.5	49.6	49.1	...
Imports	-76.9	-78.0	-89.3	-91.3	-112.0	-131.0	-156.0	-190.4	-250.9	-249.8	-240.1	246.2	253.2	261.1	246.4	288.7	309.8	...
Balance on services	46.7	42.3	30.4	28.7	44.0	59.0	60.0	83.5	123.4	114.8	123.4	130.3	155.7	199.2	157.2	97.9	176.3	...
Credit	148.6	136.5	115.8	118.6	141.0	130.0	196.0	216.2	257.8	273.2	305.0	267.4	301.6	344.6	291.3	266.0	325.9	...
Debit	-101.9	-94.2	-85.4	-90.0	-97.0	-71.0	-136.0	-132.7	-134.4	-158.4	-181.6	137.2	145.9	145.4	134.1	168.1	149.6	...
Balance on primary income	...	...	...	...	...	...	...	...	...	...	...	-18.0	-43.1	-0.1	3.5	6.6	9.4	...
Credit	...	...	...	...	...	...	...	...	...	...	...	40.1	37.2	32.7	34.4	34.2	36.0	...
Debit	...	...	...	...	...	...	...	...	...	...	...	58.1	80.4	32.8	30.8	27.5	26.6	...
Balance on secondary income	-10.6	1.3	10.7	7.3	14.0	19.0	28.0	23.0	41.6	30.1	25.7	11.7	17.2	20.1	24.2	71.2	45.8	...
Credit	27.4	39.5	19.5	17.2	24.0	26.0	34.0	25.5	45.9	32.1	29.0	13.7	20.0	24.5	29.5	75.6	52.8	...
Debit	-38.0	-38.3	-8.8	-9.9	-10.0	-7.0	-6.0	-2.5	-4.3	-2.0	-3.3	1.9	2.8	4.3	5.3	4.4	7.0	...
Capital account	-23.6	-16.0	-0.5	-4.6	-5.0	-2.0	18.1	22.6	21.0	29.8	20.8	22.5	22.6	20.5	30.1	78.0	47.4	...
Credit	...	...	...	...	...	...	...	...	...	...	...	22.5	22.6	20.5	30.1	78.0	47.4	...
Debit	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	...
Financial account	19.3	12.7	39.3	33.5	34.0	52.0	-58.0	138.1	37.6	18.3	27.4	-39.2	-42.3	76.5	153.9	71.0	42.5	...
Direct investment	20.3	18.0	13.5	14.7	21.0	12.0	40.0	32.9	34.0	34.9	37.7	56.9	59.9	57.6	-12.3	-27.6	-52.5	...
Portfolio investment	0.7	-4.3	13.2	2.0	14.0	-	-88.0	1.5	7.8	-0.8	-0.7	6.8	0.2	17.1	-9.7	9.3	-11.0	...
Financial derivatives	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other investment	-1.6	-0.9	12.6	16.8	-1.0	40.0	-10.0	103.7	-4.2	-15.8	-9.6	-102.9	-102.5	1.8	175.8	89.3	106.1	...
Net errors and omissions	-0.9	7.6	-13.1	2.3	2.0	-3.0	-12.0	28.8	-6.1	22.6	-3.3	-58.3	-16.9	-134.7	33.3	33.5	-47.4	...
Overall balance	-18.8	-10.3	-1.8	2.4	15.0	33.0	-77.9	134.9	9.0	21.6	4.0	-133.6	-105.2	-41.9	215.2	119.1	13.3	...
Reserves and related items	18.8	10.3	1.8	-2.4	-15.0	-33.0	77.9	-134.9	-9.0	-21.6	-4.0	133.6	105.2	41.9	-217.3	-182.5	-13.3	...
International investment position	...	...	...	...	...	...	...	...	...	...	...	...	...	...	-341.3	-359.9	-426.6	...
Balance of Payments (% of GDP at current market prices)																		
Exports	9.9	7.6	7.9	8.5	10.4	9.9	9.6	5.6	7.0	9.1	7.1	8.0	7.0	4.7	7.3	6.5	6.1	...
Imports	28.1	29.8	34.0	29.0	30.7	33.2	35.5	36.2	41.3	40.9	34.3	31.1	32.4	32.6	30.2	38.0	38.5	...
Balance on goods	-18.2	-22.2	-26.1	-20.6	-20.3	-23.3	-25.9	-30.6	-34.3	-31.8	-27.1	-23.1	-25.4	-27.9	-22.9	-31.5	-32.4	...
Current account balance	-5.0	-5.6	-10.5	-9.2	-4.4	-3.5	-5.9	-10.4	-7.1	-8.0	-5.8	-7.4	-8.8	-0.5	-0.2	-8.3	-3.6	...
Overall balance	-6.9	-3.9	-0.7	0.8	4.1	8.4	-17.7	25.6	1.5	3.5	0.6	-16.9	-13.5	-5.2	26.4	15.7	1.7	...
INTERNATIONAL RESERVES as of end of period (\$ million)																		
Total	38.9	37.7	36.5	43.8	61.8	67.2	104.7	119.6	115.2	148.6	161.4	173.8	182.2	179.2	184.0	269.2	267.3	395.1
Gold, national valuation	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign exchange	34.8	33.5	32.0	38.8	56.5	62.2	99.3	113.8	109.4	142.2	155.2	167.7	176.0	173.0	178.2	263.7	259.9	387.5
Reserve position in the IMF	3.3	3.1	3.4	3.7	3.9	3.6	3.8	3.9	3.8	3.9	3.8	3.8	3.8	3.8	3.6	3.5	5.6	6.0
SDRs	0.9	1.0	1.1	1.3	1.4	1.4	1.6	1.9	2.0	2.5	2.4	2.3	2.3	2.3	2.2	2.0	1.8	1.6

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
EXCHANGE RATES (Vt- $\text{\$}$)																		
End of period	142.81	146.74	133.17	111.81	106.53	112.33	106.48	99.86	112.60	97.93	93.15	93.56	91.73	97.30	102.72	110.52	112.28	107.50
Average of period	137.64	145.31	139.20	122.19	111.79	109.25	110.64	102.44	101.33	106.74	96.91	89.47	92.64	94.54	97.07	108.99	108.48	106.18
EXTERNAL INDEBTEDNESS as of end of year ($\text{\$}$ million)																		
Total debt outstanding and disbursed	112.3	122.7	160.6	161.1	153.9	100.3	110.6	127.9	148.9	153.3	177.7	178.5	361.2	221.4	218.4	217.2	213.1	...
Long-term debt	73.1	70.2	76.5	82.0	83.6	71.9	72.0	78.1	89.7	98.8	102.6	106.5	105.2	128.4	122.8	121.1	137.4	...
Public and publicly guaranteed	73.1	70.2	76.5	82.0	83.6	71.9	72.0	78.1	89.7	98.8	102.6	106.5	105.2	128.4	122.8	121.1	137.4	...
Private nonguaranteed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Short-term debt	18.0	32.0	62.0	55.0	45.1	5.2	14.1	24.1	34.1	29.0	50.0	47.0	231.0	68.0	72.0	50.0	31.0	...
Use of IMF credit	21.2	20.4	22.1	24.2	25.3	23.3	24.5	25.7	25.1	25.5	25.1	25.0	25.0	25.1	23.6	46.1	44.7	...
External debt (% of GNI)	43.3	48.3	64.0	53.8	44.4	27.2	26.4	25.6	24.5	25.9	26.3	23.2	49.2	27.8	26.8	...	...	...
Total long-term debt (% of total debt)	65.1	57.2	47.6	50.9	54.3	71.6	65.1	61.0	60.3	64.5	57.8	59.7	29.1	58.0	56.2	55.8	64.5	...
Short-term debt (% of total debt)	16.0	26.1	38.6	34.1	29.3	5.2	12.8	18.9	22.9	18.9	28.1	26.3	63.9	30.7	33.0	23.0	14.5	...
Debt service (% of exports of goods and services)	1.6	1.3	1.7	1.6	2.1	1.6	2.1	1.8	1.5	1.7	1.6	1.6	2.1	1.7	1.8	2.0	1.8	...
Debt service transactions during the year ($\text{\$}$ million)																		
Principal repayments on long-term debt	0.9	0.8	0.9	1.1	1.6	1.1	2.2	2.1	2.5	3.5	3.6	3.4	3.6	4.9	5.5	5.0	4.9	5.3*
Interest on long-term debt	0.6	0.7	0.7	0.7	0.9	0.7	1.0	0.9	1.1	1.4	1.6	1.5	1.2	1.5	1.6	1.5	1.8	1.7*
Interest on short-term debt	0.3	0.1	0.3	0.4	1.0	0.8	0.5	0.8	0.8	0.7	0.6	1.2	3.3	0.9	0.9	0.7	0.5	...
Average terms of new commitments																		
Interest (% per annum)	2.0	...	...	...	...	...	...	...	2.0	...	...	...	0.7	...	...	0.6	0.8	...
Maturity (years)	14.5	...	...	...	...	...	...	20.0	20.0	...	...	...	37.6	...	...	38.5	39.6	...
Grace period (years)	3.5	...	...	...	...	...	...	5.0	5.3	...	...	...	9.3	...	...	9.8	10.1	...
Grant element (%)	44.2	...	...	...	...	...	...	66.8	53.5	...	...	...	79.3	...	...	81.0	80.2	...

... = data not available; | = marks break in series; 0.0 = magnitude is less than half of the unit employed; - = magnitude equals zero; * = provisional, preliminary, estimate; $\text{\$}$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km² = square kilometer; kWh = kilowatt-hour; L = liter; NPISHs = nonprofit institutions serving households; SDRs = special drawing rights; Vt = vatu.

- a For 2000 and 2001, includes wholesale and retail trade repair of motor vehicles; and other wholesale trade and retail trade.
- b For 2000 and 2001, includes information and communication.
- c For 2000 and 2001, includes government services.
- d For 2000 and 2001, includes accommodation and food services; real estate, professional, scientific, technical, and administrative services; and education, health, recreation, and other services. From 2002 to 2016, includes only education, health, and recreation.
- e Derived from national savings, net factor income from abroad, and net current transfers from abroad.
- f Derived from balance of payments data.
- g Includes only food and nonalcoholic beverages and excludes alcoholic beverages, tobacco and narcotics.
- h Excludes deposits of the Government of Vanuatu, but includes deposits of nonreporting (i.e., exempt) banks and other institutions held with reporting banks.
- i Includes claims on nonfinancial public enterprises.
- j Refers to claims of domestic commercial banks on private sector.
- k Figures exclude nonbudgetary surplus/deficit; hence, the item refers to overall budgetary surplus/deficit.
- l Industry expenditure includes expenditure on electricity, gas, and water.
- m Includes recreation and culture, and sectors not classified elsewhere.
- n Exports include re-exports, while imports include importation of re-exports.
- o From 2011 onward, data are based on the sixth edition of the IMF's Balance of Payments Manual.

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