



## Singapore

Item	2000	2005	2010	2013	2014	2015	2016	2017
Public administration and defense; compulsory social security <sup>i</sup>								
Education <sup>i</sup>								
Human health and social work activities <sup>i</sup>								
Arts, entertainment, and recreation <sup>i</sup>								
Other service activities <sup>i</sup>	15,745.9	20,883.2	32,544.2	40,094.7	42,403.4	45,000.7	47,909.9	50,352.8
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use <sup>l</sup>	5,758.1	6,317.8	11,514.3	16,308.8	16,861.9	17,175.9	16,667.5	16,304.6
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...
Gross value added at basic prices	153,979.8	202,577.8	304,428.0	358,792.8	373,002.8	393,816.9	401,421.1	418,991.7
Taxes less subsidies on production and imports	11,237.9	9,496.2	17,933.1	22,170.9	21,748.9	24,256.7	26,517.7	28,291.8
Net factor income from abroad	-1,012.6	-14,023.1	-1,834.5	-14,478.4	-9,428.8	-15,776.9	-22,102.3	-15,907.0
GNI	164,205.1	198,050.9	320,526.6	366,485.3	385,322.9	402,296.7	405,836.5	431,376.5
<b>Structure of Output</b> (% of gross value added at current basic prices)								
Agriculture <sup>k</sup>	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Industry <sup>l</sup>	34.8	32.4	27.6	24.6	25.4	25.7	25.3	24.8
Services <sup>m</sup>	65.1	67.6	72.3	75.4	74.5	74.2	74.7	75.2
Expenditure on GDP at current market prices	165,217.7	212,074.0	322,361.1	380,963.7	394,751.7	418,073.6	427,938.8	447,283.5
Final consumption expenditure	86,365.5	104,595.9	147,356.5	177,840.7	184,955.0	196,776.5	199,800.5	207,976.3
Household final consumption	68,636.0	82,999.2	114,518.5	139,674.0	145,725.0	153,119.2	154,059.9	159,420.4
NPISHs final consumption	...	...	...	...	...	...	...	...
Government final consumption	17,729.5	21,596.7	32,838.0	38,166.7	39,230.0	43,657.3	45,740.6	48,555.9
Gross capital formation	57,658.7	45,360.3	91,028.3	116,860.7	119,030.2	113,395.7	115,669.9	123,629.2
Gross fixed capital formation	52,942.0	48,936.3	84,224.8	106,137.4	111,924.0	116,345.1	113,639.8	110,971.6
Public	10,992.9	9,061.1	14,013.0	16,577.3	19,079.4	20,811.3	22,333.7	20,764.0
Private	41,949.1	39,875.2	70,211.8	89,560.1	92,844.6	95,533.8	91,306.1	90,207.6
Changes in inventories	4,716.7	-3,576.0	6,803.5	10,723.3	7,106.2	-2,949.4	2,030.1	12,657.6
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...
Exports of goods and services	312,560.9	479,769.0	643,908.1	739,383.7	755,055.2	741,627.9	719,758.7	775,344.5
Export of goods	267,789.6	402,495.5	506,423.4	560,134.8	557,450.2	528,187.5	501,563.0	547,934.3
Export of services	44,771.3	77,273.5	137,484.7	179,248.9	197,605.0	213,440.4	218,195.7	227,410.2
Less: Imports of goods and services	292,253.0	416,558.3	559,931.8	653,774.5	663,105.5	634,034.5	607,947.6	666,823.3
Imports of goods	239,822.9	323,078.6	421,928.3	464,854.3	449,710.6	404,704.9	383,470.7	430,968.0
Imports of services	52,430.1	93,479.7	138,003.5	188,920.2	213,394.9	229,329.6	224,476.9	235,855.3
Statistical discrepancy	885.6	-1,092.9	-	653.1	-1,183.2	308.0	657.3	7,156.8
<b>Structure of Demand</b> (% of GDP at current market prices)								
Household final consumption	41.5	39.1	35.5	36.7	36.9	36.6	36.0	35.6
Government final consumption	10.7	10.2	10.2	10.0	9.9	10.4	10.7	10.9
Gross capital formation	34.9	21.4	28.2	30.7	30.2	27.1	27.0	27.6
Changes in inventories	2.9	-1.7	2.1	2.8	1.8	-0.7	0.5	2.8
Exports of goods and services	189.2	226.2	199.7	194.1	191.3	177.4	168.2	173.3
Imports of goods and services	176.9	196.4	173.7	171.6	168.0	151.7	142.1	149.1
Statistical discrepancy	0.5	-0.5	-	0.2	-0.3	0.1	0.2	1.6

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Item	2000	2005	2010	2013	2014	2015	2016	2017
<b>At Chained Prices<sup>n</sup></b>								
GDP by industrial origin at 2010 market prices	183,379.0	232,772.5	322,361.1	375,070.1	389,637.4	398,369.4	407,918.4	422,679.1
Agriculture, forestry, and fishing <sup>d</sup>	163.6	116.4	118.4	130.9	140.4	130.6	128.7	117.9
Mining and quarrying <sup>d</sup>								
Manufacturing	37,412.1	46,061.1	65,039.8	71,517.4	73,436.8	69,671.2	72,249.4	79,525.9
Electricity, gas, steam, and air-conditioning supply <sup>e</sup>	3,097.8	3,951.8	4,850.9	5,154.9	5,269.4	5,333.5	5,425.1	5,426.5
Water supply; sewerage, waste management, and remediation activities <sup>e</sup>								
Construction	8,887.6	6,847.3	14,221.2	17,162.7	18,462.2	19,536.5	19,914.5	18,241.7
Wholesale and retail trade; repair of motor vehicles and motorcycles <sup>f</sup>	27,620.2	42,681.9	58,449.2	70,998.4	73,112.6	75,775.9	76,514.3	78,288.5
Accommodation and food service activities	4,383.7	4,705.7	5,921.2	6,949.3	7,141.8	7,151.4	7,423.4	7,513.8
Transportation and storage	17,568.1	21,920.9	25,422.8	29,156.6	30,058.9	30,627.1	31,022.9	32,498.3
Information and communication	5,530.4	8,306.4	11,072.5	14,027.5	15,087.6	14,906.0	15,444.9	15,961.7
Financial and insurance activities	15,285.9	21,288.4	33,154.2	44,934.3	49,124.1	51,735.4	52,557.1	55,053.9
Real estate activities <sup>g</sup>	22,190.1	28,087.3	42,119.3	50,245.0	51,230.6	54,019.2	53,861.4	54,203.7
Professional, scientific, and technical activities <sup>g</sup>								
Administrative and support service activities <sup>g</sup>								
Public administration and defense; compulsory social security <sup>i</sup>								
Education <sup>i</sup>								
Human health and social work activities <sup>i</sup>								
Arts, entertainment, and recreation <sup>i</sup>								
Other service activities <sup>i</sup>	19,397.9	24,208.3	32,544.2	35,654.3	37,015.2	37,814.5	39,149.4	40,164.0
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use <sup>l</sup>	9,530.6	10,813.5	11,514.3	12,229.9	12,680.0	13,300.7	14,009.6	14,683.9
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...
Gross value added at basic prices	171,087.4	218,153.1	304,428.0	358,161.2	372,759.6	380,002.0	387,700.7	401,679.8
Taxes less subsidies on production and imports	12,998.9	15,476.8	17,933.1	16,908.9	16,877.8	18,367.4	20,217.7	20,999.3
Net factor income from abroad	...	...	...	...	...	...	...	...
GNI	...	...	...	...	...	...	...	...
<b>Growth of Output (% annual change)</b>								
GDP	8.9	7.5	15.2	5.1	3.9	2.2	2.4	3.6
Agriculture <sup>k</sup>	-4.8	7.1	2.4	4.5	7.3	-7.0	-1.5	-8.4
Industry <sup>l</sup>	11.6	8.2	25.3	2.0	3.6	-2.7	3.2	5.7
Services <sup>m</sup>	7.5	7.4	11.3	7.1	4.3	3.6	1.6	2.9
Expenditure on GDP at 2010 market prices	183,379.0	232,772.5	322,361.1	375,070.1	389,637.4	398,369.4	407,918.4	422,679.1
Final consumption expenditure	99,299.0	120,617.5	147,356.5	164,049.0	168,530.7	177,897.2	181,645.8	187,700.5
Household final consumption	78,756.3	96,433.4	114,518.5	128,651.4	133,051.5	139,637.0	142,033.4	146,470.2
NPISHs final consumption	...	...	...	...	...	...	...	...
Government final consumption	20,623.2	24,272.0	32,838.0	35,397.6	35,479.2	38,260.2	39,612.4	41,230.3
Gross capital formation	63,206.4	49,714.8	91,028.3	112,974.0	114,959.7	106,893.8	112,048.1	121,793.2
Gross fixed capital formation	57,109.3	53,477.0	84,224.8	102,388.8	108,018.5	110,417.6	109,794.2	107,845.5
Public	13,525.5	10,492.3	14,013.0	17,009.3	18,818.1	20,357.3	22,393.5	21,815.5
Private	44,038.1	43,091.0	70,211.8	85,379.5	89,200.4	90,060.3	87,400.7	86,030.0
Changes in inventories	6,226.8	-3,695.7	6,803.5	10,585.2	6,941.2	-3,523.8	2,253.9	13,947.7
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...
Exports of goods and services	295,720.1	469,209.0	643,908.1	740,089.5	764,925.0	801,174.9	810,026.4	843,207.2



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Item	2000	2005	2010	2013	2014	2015	2016	2017
<b>Electricity</b> (kWh million)								
Production <sup>P</sup>	31,665	38,213	45,367	47,964	49,310	50,272	51,587	52,225
Consumption <sup>Q</sup>	29,133	35,489	42,252	44,949	46,403	47,514	48,626	49,437
<b>Retail prices</b> (\$\$/L)								
Petrol, 98 octane <sup>F</sup>	1.40	1.53	1.84	2.20	2.22	2.19	2.17	2.33
Diesel	0.57	0.94	1.22	1.51	1.50	1.17	1.04	1.34
<b>PRICE INDEXES</b> period averages								
Consumer; 2014 = 100	74.8	77.3	87.8	99.0	100.0	99.5	98.9	99.5
Food and nonalcoholic beverages	70.2	73.3	89.4	97.1	100.0	101.2	103.5	104.8
Alcoholic beverages, tobacco, and narcotics								
Clothing and footwear	93.1	94.7	98.9	100.8	100.0	100.1	100.3	100.9
Housing, water, electricity, gas, and other fuels	65.9	66.2	82.2	99.9	100.0	96.5	92.5	90.2
Furnishings, household equipment, and routine household maintenance	87.1	82.4	85.9	98.2	100.0	99.4	101.2	102.2
Health	66.8	76.5	87.7	97.3	100.0	99.9	101.0	103.5
Transport	76.1	73.5	82.6	101.2	100.0	98.6	96.2	98.7
Communication	107.9	105.4	103.2	100.2	100.0	100.3	99.9	100.5
Recreation and culture	88.9	92.1	97.6	98.2	100.0	100.3	101.2	101.6
Education	63.6	74.8	86.4	96.7	100.0	103.4	106.6	109.8
Restaurants and hotels	76.8	80.3	90.7	97.2	100.0	102.3	104.3	105.8
Miscellaneous goods and services <sup>S</sup>	73.2	88.1	95.0	98.7	100.0	99.9	100.1	100.3
Food <sup>T</sup>	74.0	77.3	90.2	97.1	100.0	101.9	104.0	105.5
Nonfood <sup>U</sup>	75.3	77.4	87.2	99.5	100.0	98.8	97.5	97.9
Wholesale <sup>V</sup> ; 2012 = 100	80.3	89.9	91.8	97.3	94.1	79.7	74.1	79.4
Implicit GDP deflator; 2010 = 100	90.1	91.1	100.0	101.6	101.3	104.9	104.9	105.8
<b>Price Indexes</b> (% annual change)								
Consumer price index	1.3	0.5	2.8	2.4	1.0	-0.5	-0.5	0.6
Food price index	0.5	1.3	1.4	2.1	2.9	1.9	2.1	1.4
Nonfood price index	1.7	0.2	3.2	2.4	0.5	-1.2	-1.3	0.3
Wholesale price index	10.0	9.6	4.7	-2.7	-3.3	-15.3	-6.9	7.0
Implicit GDP deflator	3.7	2.2	0.0	-0.2	-0.3	3.6	0.0	0.9
<b>MONEY AND BANKING</b> calendar year (\$\$ million)								
Money supply (M1)	33,262	46,086	112,487	154,597	160,218	160,446	172,754	183,699
Currency in circulation	11,289	14,585	22,300	28,852	31,507	34,042	38,525	42,340
Demand deposits	21,973	31,501	90,188	125,746	128,711	126,404	134,229	141,360
Quasi-money	137,636	173,712	290,609	341,311	352,213	359,794	389,334	396,367
Money supply (M2)	170,898	219,798	403,096	495,908	512,431	520,240	562,087	580,067
Foreign assets (net)	126,343	194,979	309,700	291,127	291,404	303,668	315,115	317,592
Domestic claims	126,639	129,707	260,314	419,925	492,592	487,182	554,396	629,848
Claims on government sector <sup>W</sup>	-32,455	-60,091	-49,854	-57,568	-18,579	-31,204	9,088	56,366
Claims on private sector <sup>X</sup>	117,021	129,172	202,642	338,300	357,002	369,036	391,100	406,988
Claims on other financial institutions <sup>Y</sup>	42,073	60,627	107,526	139,193	154,169	149,351	154,208	166,494
Other items <sup>Z</sup>	-82,084	-104,888	-166,918	-215,144	-271,565	-270,610	-307,423	-367,373
Money supply (M3) <sup>aa</sup>	182,913	225,700	410,109	506,900	524,166	532,945	573,906	592,155

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Item	2000	2005	2010	2013	2014	2015	2016	2017
<b>Money Supply (M2)</b> (% annual change)	-2.0	6.2	8.6	4.3	3.3	1.5	8.0	3.2
<b>M2</b> (% of GDP at current market prices)	103.4	103.6	125.0	130.2	129.8	124.4	131.3	129.7
<b>Deposit Money Banks</b>								
Demand deposits	23,650	35,140	100,394	142,677	147,007	141,953	151,194	157,981
Savings deposits	57,477	69,306	146,803	181,866	192,102	197,140	211,446	220,444
Time deposits	89,775	118,496	185,565	210,491	207,959	216,839	228,464	223,141
Domestic credits outstanding	150,458	177,801	302,693	494,617	531,857	546,909	572,748	602,489
<b>Interest Rates</b> <sup>ab</sup> period averages (% per annum)								
On deposits								
Savings	1.30	0.24	0.14	0.10	0.11	0.14	0.14	0.16
Time: 6 months	2.06	0.55	0.30	0.20	0.21	0.24	0.25	0.20
12 months	2.45	0.76	0.48	0.32	0.31	0.34	0.35	0.33
<b>GOVERNMENT FINANCE</b> fiscal year beginning 1 April (S\$ million)								
<b>Central Government</b>								
Total revenue and grants	48,400	44,313	71,166	83,900	86,820	91,750	93,911	...
Total revenue	48,400	44,313	71,166	83,900	86,820	91,750	93,911	...
Current revenue <sup>ac</sup>	41,724	38,663	54,864	66,350	71,894	76,208	81,396	...
Taxes	24,606	24,627	41,807	51,077	54,084	55,640	58,663	...
Nontaxes	17,118	14,036	13,057	15,273	17,810	20,568	22,733	...
Capital receipts	6,676	5,650	16,302	17,550	14,926	15,542	12,514	...
Grants	-	-	-	-	-	-	-	...
Total expenditure and net lending	32,384	30,765	46,759	52,894	58,488	73,972	71,702	...
Total expenditure	30,121	30,765	46,759	52,894	58,488	73,972	71,702	...
Current expenditure	22,001	26,790	40,587	47,629	52,466	67,436	63,661	...
Capital expenditure	8,120	3,975	6,172	5,265	6,022	6,536	8,040	...
Net lending	2,263	-	-	-	-	-	-	...
Current surplus/deficit	19,723	11,873	14,277	18,721	19,428	8,772	17,735	...
Capital account surplus/deficit	-1,444	1,675	10,130	12,285	8,905	9,006	4,474	...
Overall budgetary surplus/deficit	16,016	13,548	24,407	31,006	28,333	17,778	22,209	...
Financing								
Domestic borrowing	-16,016	16,408	35,170	-15,314	15,454	37,567	41,994	...
Foreign borrowing	-	-	-	-	-	-	-	...
Use of cash balances	...	-29,956	-59,577	-15,692	-43,786	-55,344	-64,204	...
<b>Government Finance</b> (% of GDP at current market prices)								
Total revenue	29.3	20.9	22.1	22.0	22.0	21.9	21.9	...
Taxes	14.9	11.6	13.0	13.4	13.7	13.3	13.7	...
Total expenditure	18.2	14.5	14.5	13.9	14.8	17.7	16.8	...
Overall budgetary surplus/deficit	9.7	6.4	7.6	8.1	7.2	4.3	5.2	...
<b>Expenditure by Function, Central Government</b>								
Total	30,121	30,765	46,759	52,894	58,487	73,972	71,702	...
General public services	3,648	4,843	6,022	7,119	8,111	8,527	8,791	...
Defense	7,701	9,557	11,431	12,157	12,714	13,593	14,521	...

# Singapore

Item	2000	2005	2010	2013	2014	2015	2016	2017
Education	6,333	6,649	9,829	11,615	11,667	12,124	12,656	...
Health	1,543	1,792	3,801	5,824	7,075	8,937	9,816	...
Social security and welfare	1,069	626	3,615	5,575	6,355	7,814	6,365	...
Housing and community amenities	3,233	3,704	4,232	2,924	3,624	3,395	4,451	...
Economic services	6,044	3,563	6,861	6,071	6,900	15,869	11,730	...
Agriculture	203	64	115	146	158	185	222	...
Industry	5	18	122	208	258	82	73	...
Electricity, gas, and water	-	-	-	-	-	-	-	...
Transport and communications	3,683	1,899	3,535	2,969	3,393	10,702	6,680	...
Other economic services	2,153	1,582	3,089	2,748	3,092	4,900	4,756	...
Others	550	31	968	1,609	2,043	3,715	3,372	...
<b>Expenditure by Function</b> (% of GDP at current market prices)								
Education	3.8	3.1	3.0	3.0	3.0	2.9	3.0	...
Health	0.9	0.8	1.2	1.5	1.8	2.1	2.3	...
Social security and welfare	0.6	0.3	1.1	1.5	1.6	1.9	1.5	...
<b>EXTERNAL TRADE</b> <sup>ad</sup> calendar year (\$ million)								
Exports, fob	237,826	383,683	480,709	525,507	526,067	491,816	466,912	515,001
Imports, cif	232,175	334,314	426,327	485,571	478,583	423,403	403,305	452,102
Trade balance	5,651	49,370	54,383	39,936	47,485	68,414	63,607	62,899
<b>External Trade</b> (% annual change)								
Exports	22.4	13.9	22.3	1.2	0.1	-6.5	-5.1	10.3
Imports	23.4	13.6	19.0	0.7	-1.4	-11.5	-4.7	12.1
<b>Direction of Trade</b> calendar year (\$ million)								
Exports, total	138,046	229,545	352,312	412,173	410,090	351,530	330,698	366,066
1. China, People's Republic of	5,377	19,752	36,496	48,537	51,471	48,254	42,249	53,871
2. Hong Kong, China	10,841	21,570	41,326	46,168	45,087	40,337	41,355	46,013
3. Malaysia	25,041	30,405	41,913	50,107	49,041	37,841	34,734	39,604
4. Indonesia	-	22,109	33,091	40,711	38,560	28,906	25,855	21,373
5. United States	23,891	23,880	23,005	24,063	24,247	24,115	22,589	24,254
6. Japan	10,404	12,536	16,412	17,674	16,753	15,281	14,922	17,150
7. Korea, Republic of	4,916	8,053	14,398	16,772	16,703	14,510	14,418	16,776
8. Taipei, China	8,225	8,970	12,820	15,342	16,150	14,449	14,880	16,473
9. Thailand	5,872	9,431	12,702	15,303	15,048	13,807	12,919	14,725
10. Australia	3,222	8,429	12,585	15,805	15,502	11,587	9,516	9,999
Imports, total	134,633	200,197	310,879	373,081	366,301	297,035	282,022	324,024
1. China, People's Republic of	7,116	20,526	33,666	43,685	44,374	42,191	40,229	45,183
2. Malaysia	22,848	27,347	36,358	40,833	39,041	33,143	32,144	38,829
3. United States	20,270	23,482	35,633	38,872	37,876	33,371	30,458	34,737
4. Taipei, China	5,965	11,835	18,518	28,992	30,050	24,670	23,184	27,142
5. Japan	23,189	19,244	24,454	20,389	20,106	18,589	19,638	20,464
6. Korea, Republic of	4,822	8,599	18,030	24,045	21,601	18,193	17,220	16,178
7. Indonesia	-	10,452	16,839	19,209	18,789	14,377	13,478	11,495

## Singapore

Item	2000	2005	2010	2013	2014	2015	2016	2017
8. United Arab Emirates	1,506	2,538	6,371	16,539	15,396	8,173	6,853	8,825
9. Saudi Arabia	4,338	8,958	11,241	12,851	14,645	7,939	8,128	9,156
10. Germany	4,236	5,955	8,904	10,869	10,643	8,950	8,628	9,464
<b>BALANCE OF PAYMENTS</b> <sup>ae</sup> calendar year (\$ million)								
Current account balance	10,358	28,101	55,421	50,299	58,194	56,494	58,847	60,999
Balance on goods	16,223	47,709	61,969	76,145	85,029	89,819	85,481	84,715
Exports	155,339	241,797	371,414	447,642	439,942	384,192	363,057	396,853
Imports	139,117	194,088	309,445	371,497	354,913	294,374	277,576	312,137
Balance on services	-4,443	-9,736	-381	-7,729	-12,461	-11,558	-4,547	-6,117
Credit	25,971	46,422	100,832	143,250	155,951	155,252	157,941	164,707
Debit	30,414	56,158	101,213	150,979	168,412	166,809	162,488	170,823
Balance on primary income	-587	-8,424	-1,345	-11,571	-7,441	-11,476	-15,999	-11,521
Credit	15,330	29,199	62,621	65,928	68,236	67,461	71,981	76,263
Debit	15,917	37,624	63,966	77,498	75,678	78,937	87,979	87,784
Balance on secondary income	-835	-1,448	-4,822	-6,546	-6,932	-10,292	-6,089	-6,079
Credit	190	406	679	826	758	839	876	911
Debit	1,025	1,854	5,501	7,372	7,690	11,131	6,965	6,991
Capital account								
Financial account	5,796	16,835	17,605	31,461	52,932	53,820	60,582	33,678
Direct investment	-8,667	-5,537	-19,669	-20,041	-17,124	-39,473	-46,332	-38,958
Portfolio investment	21,056	927	29,435	63,592	45,109	59,305	27,092	34,299
Financial derivatives	-	-	-3,596	-13,114	-2,854	-5,966	13,438	-13,539
Other investment	-6,593	21,445	11,435	1,024	27,801	39,954	66,383	51,877
Net errors and omissions	2,308	987	4,340	-672	1,540	-1,583	-42	87
Overall balance	6,870	12,253	42,157	18,166	6,801	1,092	-1,777	27,407
Reserves and related items <sup>af</sup>	6,870	12,253	42,157	18,166	6,801	1,092	-1,777	27,407
International investment position	...	293,434	483,733	612,349	609,920	640,165	697,940	778,596
<b>Balance of Payments</b> (% of GDP at current market prices)								
Exports	162.1	189.8	157.1	147.0	141.2	126.3	117.2	122.5
Imports	145.2	152.3	130.9	122.0	113.9	96.8	89.6	96.4
Balance on goods	16.9	37.4	26.2	25.0	27.3	29.5	27.6	26.2
Current account balance	10.8	22.1	23.4	16.5	18.7	18.6	19.0	18.8
Overall balance	7.2	9.6	17.8	6.0	2.2	0.4	-0.6	8.5
<b>INTERNATIONAL RESERVES</b> calendar year (\$ million)								
Total	80,170	116,172	225,715	273,076	256,855	247,746	246,576	279,902
Gold, national valuation	210	212	212	212	212	212	212	212
Foreign exchange	79,514	115,501	223,678	270,484	254,562	245,721	244,366	277,813
Reserve position in the IMF	310	174	297	1,035	815	601	998	812
SDRs	137	285	1,527	1,345	1,266	1,211	1,001	1,064
<b>EXCHANGE RATES</b> (\$-\$)								
End of period	1.732	1.664	1.288	1.265	1.321	1.414	1.446	1.337
Average of period	1.724	1.664	1.364	1.251	1.267	1.375	1.382	1.381



# Singapore

Item	2000	2005	2010	2013	2014	2015	2016	2017
<b>EXTERNAL INDEBTEDNESS<sup>ae</sup></b> calendar year (\$ million)								
Total debt outstanding and disbursed	220,298	300,359	...	...	...	...	...	...
Long-term debt	152,481	217,471	...	...	...	...	...	...
Public and publicly guaranteed	...	...	...	...	...	...	...	...
Private nonguaranteed	...	...	...	...	...	...	...	...
Short-term debt	67,817	82,888	...	...	...	...	...	...
Use of IMF credit	...	...	...	...	...	...	...	...
External debt (% of GNI <sup>ab</sup> )	16.0	...	...	...	...	...	...	...
Total long-term debt (% of total debt)	69.2	72.4	...	...	...	...	...	...
Short-term debt (% of total debt)	30.8	27.6	...	...	...	...	...	...
Debt service (% of exports of goods and services)	...	...	...	...	...	...	...	...

... = data not available; | = marks break in series; - = magnitude equals zero; 0 or 0.0 = magnitude is less than half of unit employed; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board;

GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km<sup>2</sup> = square kilometer; kWh = kilowatt-hour; L = liter; NPISHs = nonprofit institutions serving households; S\$ = Singapore dollars; SDRs = special drawing rights; t = metric ton.

a Refers to Singapore residents (i.e., Singapore citizens and permanent residents) and nonresidents.

b Refers to persons aged 15 years and over. Estimates of the total labor force are derived by combining data on residents (also known as locals) obtained from the Comprehensive Labour Force Survey with foreign workforce data compiled from administrative records.

c Refers to Singapore residents only. Resident figures are based on the midyear Comprehensive Labour Force Survey. Data on industry are classified according to the Singapore Standard Industry Classification (SSIC): SSIC 2000 for 2000–2004, SSIC 2005 for 2005–2009, SSIC 2010 for 2010–2014, and SSIC 2015 for 2015–2017.

d Forms part of other goods industries comprising agriculture, forestry, and fishing; and mining and quarrying.

e Forms part of utilities comprising electricity, gas, steam, and air-conditioning supply; water supply; and sewerage, waste management, and remediation activities.

f Excludes repair of motor vehicles and motorcycles.

g Forms part of business services comprising real estate activities; professional, scientific, and technical activities; and administrative and support service activities.

h Includes professional, scientific, and technical activities; administrative and support service activities; public administration and defense; compulsory social security; human health and social work activities; education; arts, entertainment, and recreation; other service activities; activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; and activities of extraterritorial organizations and bodies.

i Forms part of other service industries comprising public administration and defense; compulsory social security; education; human health and social work activities; arts, entertainment, and recreation; and other service activities.

j According to *Adoption of Singapore Standard Industrial Classification 2010 in the National Accounts: Output-Based GDP, March 2012* ([http://www.singstat.gov.sg/publications/publications-and-papers/economy#national\\_accounts](http://www.singstat.gov.sg/publications/publications-and-papers/economy#national_accounts)), ownership of dwellings does not fall under any section of the SSIC. It refers to housing services provided by owner-occupiers and individuals who lease their residential properties.

k Refers to other goods industries.

l Refers to manufacturing, construction, and utilities.

m Refers to services-producing industries, including ownership of dwellings.

n The GDP estimates at constant prices are chain-linked at the base year (i.e., 2010 = 100) to preserve the price structure. Additivity prior to the base year may be lost in the process.

o Refers to index of industrial production.

p Data reflect the gross generation in the system. From January 2016, data have incorporated output from solar generation.

q Refers to total electricity consumption by end users, including (embedded) consumption by autoproducers. From January 2016, data have incorporated consumption of output from solar generation.

r Prior to 2005, data refer to premium gasoline.

s Includes alcoholic beverages, tobacco, and narcotics.

t Excludes nonalcoholic beverages.

u Includes alcoholic beverages, tobacco, and narcotics.

v Refers to the domestic supply price index. The domestic supply price index measures the changes in prices of imported and locally manufactured products retained for use in the country.

w The Monetary Authority of Singapore's holdings of government securities have been reclassified under domestic credit to government instead of other items.

x Refers to total domestic credit less net claims on the government sector and claims on other financial institutions.

y Refers to investment in securities and equities in Singapore.

z Residual item.

aa Refers to the sum of M2 and net deposits with nonbank financial institutions and/or finance companies.

ab Refers to the average rates quoted by 10 leading banks.

ac For 2000, data refer to the revenues credited to the consolidated revenue account.

ad Prior to 2003, data exclude Indonesia.

# Singapore

ae Singapore's balance-of-payments accounts are compiled in accordance with IMF's Balance of Payments and International Investment Position Manual (sixth edition).

af Decrease in assets and liabilities as well as net inflows in net balances are indicated by a minus sign.

ag Short-term debt refers to debt due within 1 year of the reference period, which may include components of the total external debt. Long-term debt refers to the residual.

ah Beginning 1998, the computation of the ratio was discontinued in view of the change in external debt coverage.

## Sources:

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Manufacturing	DOS. Official communication, 27 April 2018; past communication.
Energy	
Crude Petroleum Coal	} Enterprise Singapore (formerly International Enterprise Singapore). Official communication, 22 May 2018; past communication.
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Direction of Trade	International Monetary Fund (IMF). Direction of Trade Statistics, <a href="http://data.imf.org/?sk=9D6028D4-F14A-464C-A2F2-59B2CD424B85&amp;slid=1390030341854">http://data.imf.org/?sk=9D6028D4-F14A-464C-A2F2-59B2CD424B85&amp;slid=1390030341854</a> (accessed 21 May 2018).
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