





# Samoa

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Growth of Output</b> (% annual change)																		
GDP	8.6	8.6	4.9	5.3	7.7	4.7	1.5	6.1	-1.0	-4.0	4.4	3.5	-2.3	0.5	1.9	2.9	6.5	-0.4
Agriculture	8.1	-2.4	4.1	-8.5	20.4	2.4	3.8	3.6	-11.4	-0.9	-6.1	10.1	-12.6	8.9	1.1	5.6	6.4	-4.9
Industry	14.4	14.7	6.2	11.0	5.2	4.7	-2.9	13.3	-4.9	-19.7	10.1	2.4	-1.1	0.1	-1.9	1.5	2.8	-4.9
Services	6.2	8.8	4.5	6.0	6.2	5.2	3.2	3.1	3.1	3.2	4.0	2.5	-0.9	-0.2	3.3	3.1	8.0	1.8
<b>At Current Market Prices</b> (ST)																		
Per capita GDP	4,335	4,711	5,023	5,362	5,974	6,541	6,928	9,173	9,460	8,584	9,067	9,713	9,682	9,733	9,976	10,206	10,759	10,952
<b>PRODUCTION INDEXES</b> period averages																		
Agriculture; 2004 – 2006 = 100	92.8	96.1	97.5	99.0	99.2	101.2	99.7	98.8	101.2	106.5	106.5	109.0	111.5	113.2	114.4	119.1	117.8	...
Manufacturing <sup>f</sup> ; 1997 = 100	105.1	112.2	115.3	110.4	115.1	115.1	113.9	110.5	93.4	82.8	95.4	98.8	106.4	109.8	...	...	...	...
<b>ENERGY</b> annual values																		
Electricity (kWh million)																		
Production	90.5	105.4	123.8	124.6	123.3	128.9	113.5	106.0	106.0	108.0	111.7	112.3	113.0	120.6	126.7	134.2	147.3	145.3
Consumption	70.0	78.7	86.1	66.8	47.9	52.0	58.3	83.0	94.0	94.0	94.0	97.9	93.0	102.2	107.4	113.7	...	...
<b>PRICE INDEXES</b> period averages																		
Consumer; December 1998   March 2004   August 2010   February 2016 = 100	101.8	79.5	85.9	86.0	100.0	101.9	105.8	84.1	93.8	99.7	100.5	105.7	107.9	99.5	99.1	99.8	101.1	102.8
Food and nonalcoholic beverages	...	...	...	...	...	...	...	...	...	...	...	108.2	110.3	98.1	94.8	97.9	103.7	105.0
Alcoholic beverages, tobacco, and narcotics	...	...	...	...	...	...	...	...	...	...	...	105.0	107.8	93.2	96.1	97.7	102.8	107.6
Clothing and footwear	...	...	...	...	...	...	...	...	...	...	...	103.9	113.1	95.3	98.9	98.6	98.8	96.6
Housing, water, electricity, gas, and other fuels	...	...	...	...	...	...	...	...	...	...	...	106.5	108.9	110.6	114.3	106.0	92.6	92.2
Furnishings, household equipment, and routine household maintenance	...	...	...	...	...	...	...	...	...	...	...	100.5	100.4	100.1	98.9	99.7	99.4	99.1
Health	...	...	...	...	...	...	...	...	...	...	...	98.7	96.0	86.3	97.3	99.9	99.2	95.6
Transport	...	...	...	...	...	...	...	...	...	...	...	106.6	111.2	110.4	115.8	108.7	101.3	107.3
Communication	...	...	...	...	...	...	...	...	...	...	...	100.0	100.0	100.1	100.1	100.0	100.0	101.2
Recreation and culture	...	...	...	...	...	...	...	...	...	...	...	98.1	98.0	99.3	99.7	99.9	95.4	90.7
Education	...	...	...	...	...	...	...	...	...	...	...	100.0	101.6	98.3	98.3	100.0	101.1	97.9
Restaurants and hotels	...	...	...	...	...	...	...	...	...	...	...	100.0	100.0	85.6	92.2	98.7	99.3	98.3
Miscellaneous goods and services	...	...	...	...	...	...	...	...	...	...	...	100.3	100.9	104.3	101.9	99.2	100.6	98.1
Food <sup>g</sup>	100.7	71.6	79.9	78.4	99.6	99.9	103.9	81.8	93.3	110.1	102.8	108.2	110.3	98.1	94.8	97.9	103.7	105.0
Nonfood <sup>h</sup>	102.5	92.5	95.9	99.5	100.6	103.9	107.6	86.4	94.3	96.6	99.9	103.3	105.4	102.7	105.6	102.7	99.4	101.4
Implicit GDP deflator; 2002   2009 = 100	97.0	98.0	100.0	101.8	105.8	111.2	116.5	100.1	105.0	100.0	102.0	106.4	109.4	110.3	111.9	112.2	112.1	115.4
<b>Price Indexes</b> (% annual change)																		
Consumer price index	0.9	4.7	8.1	0.1	16.3	1.9	3.8	5.7	11.5	6.3	0.8	5.2	2.1	0.6	-0.4	0.7	1.3	1.6
Food price index	-0.1	5.1	11.6	-1.9	27.0	0.3	4.0	7.8	14.1	7.7	-6.6	5.3	1.9	0.7	-3.4	3.3	5.9	1.1
Nonfood price index	1.6	...	3.7	3.8	1.1	3.3	3.6	...	9.2	2.4	3.4	3.4	2.1	0.6	2.9	-2.8	-3.2	2.1
Implicit GDP deflator	1.1	1.0	2.1	1.8	3.9	5.1	4.8	...	4.9	-4.8	2.0	4.4	2.9	0.8	1.5	0.2	-0.1	3.0
<b>MONEY AND BANKING</b> as of end of period (ST million)																		
Money supply (M1)																		
Currency in circulation	28.9	30.0	32.6	35.7	38.9	48.5	52.3	55.0	52.2	55.2	58.5	64.0	64.0	63.2	58.1	57.0	78.3	87.3
Demand deposits <sup>i</sup>	64.4	76.9	77.2	98.1	95.8	129.2	135.3	137.4	136.5	168.6	206.2	189.6	182.3	222.3	290.4	316.9	344.4	409.1
Quasi-money <sup>j</sup>	196.7	200.8	229.3	252.6	283.8	306.4	362.9	418.9	467.4	490.9	495.9	460.3	455.9	461.5	470.4	494.6	525.3	595.7

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Money supply (M2)	290.0	307.6	339.0	386.4	418.5	484.0	550.6	611.2	656.2	714.7	760.6	713.9	702.2	747.1	818.9	868.4	947.9	1,092.1
Foreign assets (net)	...	115.6	126.8	152.0	174.5	178.6	174.3	186.9	168.4	260.8	321.9	215.3	190.6	216.4	139.2	194.9	143.5	293.3
Domestic credit	...	246.0	271.1	306.3	326.0	401.3	516.4	591.7	657.4	650.5	640.1	703.5	695.5	734.4	873.3	900.3	1,004.6	1,019.2
Claims on government sector (net)	...	-37.4	-42.2	-27.2	-43.4	-54.6	-52.6	-27.7	-37.7	-67.4	-107.5	-105.5	-105.5	-103.0	-60.5	-100.2	-127.0	-157.1
Claims on public nonfinancial institutions	...	16.8	18.6	15.1	10.6	15.9	7.0	24.1	45.7	59.3	57.1	59.5	50.4	35.0	37.2	39.2	21.7	14.7
Claims on private sector	...	266.6	294.7	318.5	358.7	440.1	540.9	567.8	621.9	624.6	658.0	704.1	716.9	730.2	800.6	851.0	991.5	1,023.0
Claims on other financial institutions	...	...	...	...	...	...	21.1	27.5	27.6	34.1	32.6	45.4	33.7	72.2	96.1	110.4	118.5	138.7
Other items	...	-53.9	-58.8	-71.9	-81.9	-96.0	-140.1	-167.4	-169.6	-196.6	-201.5	-204.9	-183.9	-203.7	-193.5	-226.8	-200.2	-220.4
<b>Money Supply (M2)</b> (% annual change)	16.4	6.1	10.2	14.0	8.3	15.6	13.8	11.0	7.4	8.9	6.4	-6.1	-1.6	6.4	9.6	6.0	9.2	15.2
<b>M2</b> (% of GDP at current market prices)	38.2	37.0	38.0	40.4	39.1	41.1	44.0	36.6	37.8	45.0	45.0	39.1	38.3	40.2	42.6	43.8	45.0	50.5
<b>Interest Rates</b> period averages (% per annum)																		
On deposits																		
Savings deposits <sup>k</sup>	3.0	3.0	2.8	2.8	2.8	2.8	5.8	2.8	2.8	1.8	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Time: 6 months <sup>l</sup>	6.4	6.4	5.8	5.8	5.8	5.8	5.1	5.6	4.5	2.6	1.9	1.9	2.3	2.3	2.3	2.3	2.3	2.3
12 months <sup>m</sup>	7.4	7.3	6.4	6.4	6.4	6.4	4.9	7.3	5.1	2.9	2.3	2.3	2.8	2.9	2.9	2.9	2.9	2.9
<b>GOVERNMENT FINANCE<sup>n</sup></b> fiscal year ending 30 June (ST million)																		
<b>Central Government</b>																		
Total revenue and grants	251.0	262.4	290.8	303.5	317.7	408.5	388.2	486.8	454.9	492.1	412.6	509.3	465.7	490.7	555.4	534.4	595.6	617.4
Total revenue	194.4	197.4	198.7	229.4	246.5	283.1	316.4	388.3	378.0	381.4	398.7	399.5	416.4	442.6	473.6	493.2	550.2	576.6
Current revenue	194.4	197.4	198.7	229.4	246.5	283.1	316.4	388.3	378.0	381.4	398.7	399.5	416.4	442.6	473.6	493.2	550.2	576.6
Taxes	156.7	174.8	182.7	206.5	219.7	242.2	272.9	334.1	330.2	324.7	354.0	342.6	360.5	406.0	430.4	442.0	497.6	517.5
Nontaxes	37.7	22.5	16.0	22.8	26.8	40.9	43.5	54.2	47.8	56.7	44.7	56.9	55.9	36.6	43.2	51.2	52.6	59.1
Capital receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants <sup>o</sup>	56.6	65.1	92.1	74.2	71.2	125.4	71.8	98.5	76.9	110.7	13.9	109.7	49.3	48.1	81.8	41.2	45.4	40.8
Total expenditure and net lending	256.2	280.8	308.6	309.1	326.6	384.4	380.8	457.3	474.0	538.8	507.3	602.4	597.9	560.3	654.1	610.0	604.0	640.0
Total expenditure	236.8	266.8	287.5	289.1	310.6	384.4	380.8	457.3	474.0	538.8	507.3	602.4	597.9	560.3	654.1	610.0	604.0	640.0
Current expenditure	169.7	163.7	183.3	202.2	224.0	236.6	294.7	333.6	377.8	356.7	432.0	457.0	457.7	479.9	529.9	526.7	503.9	490.5
Capital expenditure	67.1	103.1	104.2	86.9	86.6	147.8	86.1	123.7	96.2	182.1	75.3	145.5	140.2	80.4	124.2	83.3	100.1	149.5
Net lending <sup>p</sup>	19.4	13.9	21.1	20.0	16.0	-	-	-	-	-	-	-	-	-	-	-	-	-
Current surplus/deficit <sup>q</sup>	24.7	33.6	15.4	27.2	22.5	46.5	21.7	54.7	0.2	24.7	-33.3	-57.4	-41.3	-37.3	-56.3	-33.5	46.3	86.1
Capital account surplus/deficit	-67.1	-103.1	-104.2	-86.9	-86.6	-147.8	-86.1	-123.7	-96.2	-182.1	-75.3	-145.5	-140.2	-80.4	-124.2	-83.3	-100.1	-149.5
Overall budgetary surplus/deficit <sup>r</sup>	-5.2	-18.3	-17.8	-5.5	-8.9	24.1	7.4	29.5	-19.1	-46.7	-94.7	-93.2	-132.2	-69.6	-98.7	-75.6	-8.5	-22.6
Financing <sup>s</sup>	3.7	14.0	6.0	0.8	8.6	18.7	-11.0	11.2	-11.9	-2.2	-47.8	-1.4	-1.6	2.3	45.8	30.3	-0.6	19.8
Domestic borrowing <sup>t</sup>	3.7	14.0	6.0	0.8	8.6	18.7	-11.0	11.2	-11.9	-2.2	-47.8	-1.4	-1.6	2.3	45.8	30.3	-0.6	19.8
Foreign borrowings <sup>u</sup>	1.5	4.3	11.8	4.7	0.3	15.8	6.3	7.7	12.5	44.6	142.5	96.7	133.8	67.2	52.9	45.3	9.1	2.8
Use of cash balances <sup>v</sup>	-	-	-	-	-	-58.6	-2.7	-48.4	18.5	4.3	-	-2.1	-	-	-	-	-	-
<b>Government Finance</b> (% of GDP at current market prices)																		
Total revenue	25.6	23.7	22.3	24.0	23.0	24.1	25.3	23.2	21.8	24.0	23.6	21.9	22.7	23.8	24.6	24.9	26.1	26.7
Taxes	20.6	21.0	20.5	21.6	20.5	20.6	21.8	20.0	19.0	20.5	20.9	18.8	19.7	21.8	22.4	22.3	23.6	23.9
Total expenditure	31.2	32.1	32.2	30.2	29.0	32.7	30.4	27.4	27.3	33.9	30.0	33.0	32.6	30.1	34.0	30.8	28.6	29.6
Overall budget surplus or deficit	-0.7	-2.2	-2.0	-0.6	-0.8	2.0	0.6	1.8	-1.1	-2.9	-5.6	-5.1	-7.2	-3.7	-5.1	-3.8	-0.4	-1.0

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Expenditure by Function, Central Government</b>																		
Total <sup>M</sup>	178.6	173.0	202.9	211.7	224.0	236.6	294.7	331.2	372.4	358.8	507.3	597.5	597.9	560.3	654.1	610.0	604.0	640.0
General public services	59.8	52.2	59.9	68.6	53.4	62.6	78.6	57.6	63.3	119.0	148.2	151.7	131.9	135.1	146.4	153.1	139.3	121.6
Public order and safety	14.1	15.6	15.7	16.9	17.2	17.8	20.2	25.2	26.8	30.0	28.2	31.5	33.8	37.4	37.6	40.2	41.5	44.0
Education	37.2	37.3	41.5	45.2	50.9	52.4	55.3	101.9	106.1	69.8	72.2	116.2	90.2	82.1	95.1	85.4	86.9	87.4
Health	30.2	29.2	34.4	36.6	37.7	39.5	47.3	50.2	58.0	71.4	62.9	107.1	112.4	112.8	135.0	103.4	86.8	82.7
Social security and welfare	8.0	9.0	10.5	11.5	11.5	11.5	14.0	14.2	15.2	15.3	20.3	22.3	24.5	24.7	31.4	39.3	32.1	26.0
Economic services	35.4	36.7	40.4	45.6	46.4	58.2	56.3	83.5	101.7	116.7	130.7	157.3	162.8	129.2	155.7	102.5	95.0	233.6
Agriculture	9.9	9.5	10.9	11.3	10.7	11.1	11.7	11.9	10.9	12.8	10.7	12.7	11.9	13.4	12.0	22.0	14.8	44.8
Transport and communication	20.7	22.0	22.9	28.4	30.0	38.5	32.2	55.4	70.4	73.2	50.5	50.3	25.0	44.3	83.1	29.3	28.2	120.9
Other economic services <sup>X</sup>	4.8	5.2	6.6	5.9	5.7	8.6	12.4	16.3	20.4	30.7	69.5	94.4	125.9	71.4	60.6	51.2	52.0	67.9
Others	-6.1	-6.9	0.5	-12.7	6.9	-5.4	22.9	-1.4	1.2	-63.5	44.8	11.4	42.3	39.0	52.8	86.1	122.4	44.7
<b>Expenditure by Function</b> (% of GDP at current market prices)																		
Education	4.9	4.5	4.7	4.7	4.8	4.4	4.4	6.1	6.1	4.4	4.3	6.4	4.9	4.4	4.9	4.3	4.1	4.1
Health	4.0	3.5	3.9	3.8	3.5	3.4	3.8	3.0	3.3	4.5	3.7	5.9	6.1	6.1	7.0	5.2	4.1	4.1
Social security	1.1	1.1	1.2	1.2	1.1	1.0	1.1	0.8	0.9	1.0	1.2	1.2	1.3	1.3	1.6	2.0	1.5	1.5
<b>EXTERNAL TRADE</b> <sup>V</sup> calendar year (ST '000)																		
Exports, fob	44,808	52,566	46,284	44,271	33,127	32,488	28,746	36,892	26,986	29,470	57,476	57,009	71,512	55,393	64,098	87,119	92,794	95,274
Imports, fob	297,504	416,167	436,185	381,754	431,628	507,710	607,809	593,639	659,181	558,778	694,602	739,048	706,794	752,717	795,659	763,214	801,469	819,459
Trade balance	-252,696	-363,601	-389,901	-337,483	-398,501	-475,222	-579,063	-556,747	-632,195	-529,308	-637,126	-682,039	-635,282	-697,325	-731,561	-676,095	-708,675	-724,185
<b>External Trade</b> (% annual change)																		
Exports	-18.1	17.3	-12.0	-4.3	-25.2	-1.9	-11.5	28.3	-26.9	9.2	95.0	-0.8	25.4	-22.5	15.7	35.9	6.5	2.7
Imports	-14.6	39.9	4.8	-12.5	13.1	17.6	19.7	-2.3	11.0	-15.2	24.3	6.4	-4.4	6.5	5.7	-4.1	5.0	2.2
<b>Direction of Trade</b> calendar year (\$ million)																		
Exports, total	49.4	62.3	70.3	86.0	84.0	233.6	64.0	97.1	72.5	48.0	60.4	55.2	59.0	48.5	53.8	61.0	64.8	48.4
1. Australia	31.8	39.3	46.6	62.2	60.9	176.8	46.8	79.3	58.8	31.7	45.9	33.2	38.6	28.2	29.5	24.8	20.1	9.5
2. American Samoa	-	-	13.1	8.3	10.4	31.7	9.6	4.5	2.6	2.9	3.1	3.5	4.6	5.6	3.2	10.8	14.4	11.8
3. New Zealand	3.0	1.8	3.5	2.4	2.3	4.7	2.7	8.7	7.3	8.4	6.5	10.3	7.4	5.5	9.7	8.8	6.7	8.7
4. Afghanistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.2	7.4	8.3
5. United States	13.0	19.0	3.3	3.1	5.7	15.1	2.9	2.5	1.4	1.7	1.8	1.7	1.7	1.4	1.9	3.1	3.7	2.5
6. Colombia	-	-	0.0	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.3	4.0	1.7	2.8	2.4	-
7. Fiji	-	0.1	0.1	0.2	0.9	0.6	0.2	0.1	0.2	0.1	0.2	0.3	0.1	0.2	1.5	1.7	1.8	1.8
8. Japan	0.2	0.2	2.5	2.8	0.8	0.9	0.9	0.4	0.5	0.3	0.2	0.3	0.9	0.3	0.1	2.3	1.7	1.6
9. Singapore	0.1	0.0	0.0	-	0.1	0.5	0.0	0.0	-	0.3	1.3	1.8	0.0	0.2	1.8	1.0	0.6	0.4
10. China, People's Republic of	0.1	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.8	0.8	0.5
Imports, total	195.0	142.7	135.2	166.5	225.5	642.0	278.6	270.2	292.5	233.6	313.8	352.4	348.3	369.3	390.8	372.4	364.6	371.9
1. New Zealand	37.1	42.9	45.8	54.5	68.3	198.7	90.2	81.5	65.5	67.0	95.2	96.5	83.7	109.6	97.0	96.2	83.7	94.1
2. Singapore	1.4	0.9	0.7	6.5	10.1	18.5	23.8	30.6	21.2	14.2	18.3	73.2	80.1	83.5	96.2	57.6	51.1	59.0
3. China, People's Republic of	1.9	2.1	3.2	3.5	6.0	29.6	7.3	8.0	21.4	17.3	18.9	22.3	34.2	29.9	49.0	55.0	49.2	32.3
4. United States	39.5	15.7	15.5	20.3	27.9	86.7	33.6	34.1	35.8	30.5	35.6	39.1	43.3	45.4	40.7	37.3	37.2	39.7
5. Australia	83.6	34.7	27.1	33.3	47.7	144.9	43.5	41.6	73.8	54.3	72.2	34.4	27.9	26.4	30.7	36.4	36.1	37.4
6. Fiji	-	11.3	19.0	11.8	13.7	38.7	18.2	24.4	19.6	15.6	18.4	20.6	17.9	21.0	17.4	22.9	22.9	20.7

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
7. Japan	19.9	15.6	7.5	7.8	13.5	47.9	26.6	12.9	13.2	10.7	26.0	32.6	16.1	13.5	15.2	19.1	18.2	15.2
8. Thailand	1.4	0.4	0.3	0.3	1.1	10.0	4.1	3.3	3.5	3.2	4.0	4.5	6.5	8.6	9.8	10.4	11.5	8.7
9. Hong Kong, China	1.7	1.3	1.2	1.5	1.0	3.5	6.5	7.9	1.4	2.3	5.2	6.3	3.5	6.3	3.9	3.7	6.6	13.3
10. Malaysia	0.4	0.4	0.5	0.7	2.1	15.4	2.4	1.7	2.8	2.5	3.1	3.5	4.4	5.7	5.5	10.7	8.5	3.0
<b>BALANCE OF PAYMENTS<sup>2</sup></b> calendar year (\$ million)																		
Current account balance	-7.6	-29.4	-30.0	-14.6	-29.2	-37.1	-61.2	-34.8	-41.0	-7.3	-31.5	-36.8	0.9	-44.9	-46.0	-12.4	-39.0	-15.4
Balance on goods	-278.8	-105.7	-108.7	-104.4	-114.7	-136.8	-166.7	-160.5	-181.2	-151.9	-183.4	-196.4	-277.2	-300.8	-313.7	-264.0	-276.5	-286.3
Exports, fob	44.8	15.1	13.2	12.7	9.5	9.4	8.3	10.4	8.5	8.9	16.5	16.4	31.2	23.9	27.5	34.0	36.2	37.7
Imports, fob	-323.6	120.8	121.9	117.2	124.3	146.2	175.0	170.9	189.8	160.9	200.0	212.8	308.4	324.7	341.2	298.0	312.7	323.9
Balance on services <sup>aa</sup>	101.8	50.3	45.6	52.5	47.1	47.5	54.5	72.6	72.9	64.5	64.0	68.4	110.3	117.0	123.8	124.4	124.1	145.1
Credit	215.9	83.2	82.7	83.9	89.3	101.3	111.0	126.1	128.8	126.2	122.7	120.9	199.9	205.7	198.5	198.4	211.7	231.7
Debit	-114.1	32.9	37.1	31.4	42.3	53.8	56.4	53.5	55.9	61.7	58.7	52.5	89.6	88.8	74.7	74.1	87.5	86.6
Primary income	...	-20.8	-18.8	-18.9	-24.8	-30.3	-27.4	-29.7	-30.6	-19.2	-17.1	-21.0	-18.8	-38.2	-21.1	-15.1	-24.4	-23.3
Credit	...	3.8	2.9	3.3	3.7	4.3	4.1	5.1	10.5	5.8	4.9	3.9	6.9	19.0	18.1	8.0	8.3	5.6
Debit	...	24.6	21.7	22.2	28.5	34.6	31.4	34.7	41.1	25.0	21.9	24.9	25.7	57.3	39.3	23.1	32.8	28.9
Secondary income <sup>ab</sup>	169.5	46.8	51.9	56.3	63.2	82.4	78.4	82.8	97.9	99.3	105.0	112.2	186.5	177.2	165.0	142.4	137.8	149.0
Credit	181.2	50.1	56.7	61.1	71.4	87.3	89.6	90.5	104.6	105.6	112.0	121.5	198.5	189.9	175.4	159.5	154.9	171.8
Debit	-11.7	3.4	4.8	4.8	8.2	4.9	11.3	7.7	6.7	6.3	7.0	9.3	12.0	12.6	10.4	17.1	17.1	22.8
Capital account balance	50.3	22.0	23.8	20.8	27.7	27.3	33.4	25.2	28.4	37.5	22.6	23.3	15.4	37.4	36.7	43.6	31.0	40.5
Credit	...	22.6	23.9	20.9	28.3	28.4	34.5	25.2	30.1	40.2	24.0	27.0	15.7	38.1	37.8	44.2	32.2	41.6
Debit	...	0.6	0.1	0.2	0.6	1.1	1.0	0.1	1.7	2.7	1.3	3.7	0.3	0.7	1.1	0.6	1.2	1.0
Financial account	-24.9	1.3	-2.3	4.8	1.3	-5.8	-10.7	-10.6	-32.9	-6.3	-34.1	-19.1	-2.0	-19.3	-23.7	-13.8	-24.5	35.8
Direct investment	-4.0	-1.4	-1.6	-6.7	-2.3	-2.9	-17.5	-5.2	-37.7	-6.7	-0.3	-9.5	-15.2	-13.8	-18.4	-23.0	12.7	-8.9
Portfolio investment	-7.1	-0.1	-0.7	-0.1	0.6	2.2	0.3	0.1	-0.8	1.2	1.2	0.3	9.9	1.7	5.1	3.6	-0.6	8.4
Financial derivatives	...	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other investment	-13.8	2.8	0.0	11.5	3.0	-5.2	6.5	-5.5	5.5	-0.8	-35.0	-9.9	3.3	-7.2	-10.4	5.6	-36.7	36.3
Net errors and omissions <sup>ac</sup>	-25.4	6.5	5.0	4.4	9.1	3.0	4.8	-1.5	-18.3	-1.3	-0.7	-33.6	-18.1	-22.0	-39.8	-6.5	-32.5	33.8
Overall balance	-7.5	-2.2	1.2	5.8	6.2	-0.9	-12.3	-0.5	2.0	35.2	24.6	-27.9	0.3	-10.2	-25.4	38.5	-16.0	23.1
Reserves and related items	7.5	2.2	-1.2	-5.8	-6.2	0.9	12.3	0.5	-2.0	-35.2	-24.6	27.9	-0.3	10.2	25.4	-38.5	16.0	-23.1
<b>Balance of Payments</b> (% of GDP at current market prices)																		
Exports	19.4	6.3	5.0	4.0	2.5	2.2	1.8	1.9	1.6	1.7	2.8	2.5	3.9	3.0	3.3	4.4	4.4	4.4
Imports	140.1	50.5	46.2	36.4	32.3	33.7	38.8	31.2	35.0	30.8	34.0	31.8	38.5	40.5	41.4	38.5	38.0	37.9
Balance on goods	-120.7	-44.1	-41.2	-32.5	-29.8	-31.5	-37.0	-29.3	-33.4	-29.1	-31.2	-29.3	-34.6	-37.5	-38.1	-34.1	-33.6	-33.5
Current account balance	-3.3	-12.3	-11.4	-4.5	-7.6	-8.5	-13.6	-6.3	-7.6	-1.4	-5.4	-5.5	0.1	-5.6	-0.1	-0.0	-0.0	-0.0
Overall balance	-3.3	-0.9	0.4	1.8	1.6	-0.2	-2.7	-0.1	0.4	6.7	4.2	-4.2	0.0	-1.3	-3.1	5.0	-1.9	2.7
<b>INTERNATIONAL RESERVES</b> as of end of period (\$ million)																		
Total	63.7	56.6	62.5	83.9	86.1	77.3	75.9	90.3	81.9	144.5	189.0	146.4	148.2	150.2	121.3	122.5	99.3	133.4
Gold, national valuation	-	-	-	-	-	-	-	-	...	...	...	...	...	...	...	...	...	...
Foreign exchange	59.8	52.8	58.3	79.3	81.3	72.7	71.1	85.1	76.8	123.6	168.5	125.9	127.7	129.6	102.0	105.6	84.5	119.4
Reserve position in the IMF	0.9	0.9	0.9	1.0	1.1	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.0	1.0	2.5	2.6
SDRs	3.0	2.9	3.2	3.6	3.8	3.5	3.8	4.1	4.1	19.7	19.4	19.4	19.4	19.5	18.3	15.9	12.3	11.4

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>EXCHANGE RATES</b> (ST-\$)																		
End of period	3.3	3.6	3.2	2.8	2.7	2.8	2.7	2.6	2.9	2.5	2.3	2.4	2.3	2.3	2.4	2.6	2.6	2.5
Average of period	3.3	3.5	3.4	3.0	2.8	2.7	2.8	2.6	2.6	2.7	2.5	2.3	2.3	2.3	2.3	2.6	2.6	2.5
<b>EXTERNAL INDEBTEDNESS</b> as of end of year (\$ million)																		
Total debt outstanding and disbursed	139.2	135.5	148.3	168.6	176.5	169.1	165.4	187.7	207.4	252.9	325.1	368.3	422.9	447.2	450.2	437.4	417.5	...
Long-term debt	137.7	134.0	146.7	166.9	174.7	167.5	163.7	185.9	205.6	226.4	299.1	342.4	396.9	412.3	417.3	407.6	390.1	...
Public and publicly guaranteed	137.7	134.0	146.7	166.9	174.7	167.5	163.7	185.9	205.6	226.4	299.1	342.4	396.9	412.3	417.3	407.6	390.1	...
Private nonguaranteed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Short-term debt <sup>ad</sup>	-	0.0	0.0	-	-	-	-	-	-	0.0	-	-	-	-	-	-	-	...
Use of IMF credit	1.5	1.4	1.6	1.7	1.8	1.6	1.7	1.8	1.8	26.5	26.0	25.9	26.0	34.9	32.9	29.8	27.4	...
External debt (% of GNI)	51.7	49.4	51.4	51.6	42.7	38.6	34.9	36.4	34.5	47.6	52.0	51.7	55.3	58.0	58.2	55.5	54.4	...
Total long-term debt (% of total debt)	98.9	98.9	98.9	99.0	99.0	99.0	99.0	99.0	99.2	89.5	92.0	93.0	93.9	92.2	92.7	93.2	93.4	...
Short-term debt (% of total debt)	-	0.0	0.0	-	-	-	-	-	-	0.0	-	-	-	-	-	-	-	...
Debt service (% of exports of goods and services)	...	...	...	...	5.5	3.9	4.6	3.7	4.2	4.7	5.3	5.6	5.6	6.0	7.8	9.4	8.7	...
Debt service transactions during the year (\$ million)																		
Principal repayments on long-term debt	4.2	3.5	3.5	4.0	4.5	4.3	4.9	5.3	6.0	6.0	7.2	7.7	8.6	9.7	13.4	13.7	15.6	17.1*
Interest on long-term debt	1.3	1.2	1.2	1.3	1.6	1.5	2.1	1.6	2.1	2.5	3.3	4.1	4.7	5.2	5.7	5.6	5.8	5.0*
Interest on short-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Average terms of new commitments																		
Interest rate (% per annum)	1.1	1.4	1.4	0.8	1.0	3.8	1.4	1.1	0.8	-	1.4	1.1	1.8	-	2.0	-	0.8	...
Maturity (years)	35.1	31.2	31.6	39.8	36.8	19.6	31.4	28.8	22.9	-	29.1	19.6	23.2	-	20.3	-	39.5	...
Grace period (years)	9.0	7.7	8.1	10.3	9.5	5.1	7.9	8.5	5.9	-	8.0	5.1	6.5	-	5.3	-	10.0	...
Grant element (%)	74.5	69.4	69.9	80.6	76.7	40.9	69.6	70.6	64.3	-	67.4	59.2	59.1	-	53.9	-	80.3	...

... = data not available; | = marks break in the series; - = magnitude equals zero; 0.0 = magnitude is less than half of unit employed; \* = provisional, preliminary, estimate; \$ = United States dollars; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km<sup>2</sup> = square kilometer; kWh = kilowatt-hour; SDRs = special drawing rights; ST = tala.

a Population census for 2016 is the official final count as of 7 November 2016. Estimate for 2017 is calculated using the intercensal growth between 2011 and 2016 population figures.

b Includes accommodation and food service activities from 2000 to 2008.

c Includes information and communication from 2000 to 2008.

d Includes business services from 2000 to 2008.

e Includes ownership of dwellings from 2000 to 2008.

f Refers to volume indices of industrial production.

g Excludes alcoholic beverages, tobacco, and narcotics.

h Includes alcoholic beverages, tobacco, and narcotics.

i Excludes deposits of the government in the banking system. Starting 2007, data include foreign currency deposits of residents.

j Time deposits exclude deposits of the Government of Samoa.

k Actual data for savings deposits reported are the following: for 2007, between 2.50 and 3.00; for 2008, between 2.50 and 3.00; for 2009, between 1.00 and 2.50.

l Actual data reported for 6-month time deposits are the following: for 2007, between 5.25 and 6.00; for 2008, between 4.25 and 4.75; for 2009, between 2.00 and 3.25.

m Actual data reported for 12-month time deposits are the following: for 2007, between 7.00 and 7.50; for 2008, between 4.75 and 5.50; for 2009, between 2.25 and 3.50.

n Beginning fiscal year (FY) 2005 (ended 31 December 2005), the Samoa Bureau of Statistics adopted the Government Finance Statistics Manual 2001 classification in the compilation of government finance.

o Includes project and cash and commodity grants, all of which were assumed to be externally derived.

p Includes net loans and advances to nonfinancial enterprises, capital subscriptions, and land purchases. However, net loans and advances to public enterprises and others are included in net Treasury advances, while government purchases of shares are incorporated in the capital account.

q Beginning FY2005, refers to net operating balance using the Government Finance Statistics Manual 2001 classification in the compilation of government finance.

r From 2000 to 2004, excludes nonbudgetary surplus or deficit; hence, the item refers to overall budgetary surplus or deficit.

s Beginning FY2005, refers to transactions in financing composed of net acquisition of financial assets and net incurrence of liabilities.

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- t Beginning FY2005, refers to net acquisition of financial assets (domestic), mainly movement in the cash balance.
- u Beginning FY2005, refers to net incurrence of liabilities (domestic plus foreign).
- v Calculated as residuals.
- w For 2000–2009, data refers to current expenditures; For 2010–2017, data refers to current plus capital expenditures.
- x Includes public works, labor, lands and survey, and land and title.
- y Excludes trade data for Yasaki and imports by foreign diplomatic missions to Samoa.
- z For 2000, data follow the IMF's Balance of Payments Manual (fifth edition); for 2001–2017, data follow the IMF's Balance of Payments and International Investment Position Manual (sixth edition).
- aa For 2000, figures refer to services and income.
- ab For 2000, figures refer to current transfers.
- ac Beginning 2000, figures were computed as balancing item to derive the overall balances that were reported by the source agency.
- ad Of the short-term debts, only 3% were incurred by the public sector in Samoa and the remainder were mainly due to short-term positions of entities operating in Samoa's offshore finance centre.

## Sources:

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