

Papua New Guinea

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
POPULATION																		
Total population ^a as of 1 July (million)	5.2	5.4	5.5	5.7	5.9	6.1	6.2	6.4	6.6	6.8	7.1	7.3	7.5	7.7	8.0	8.2	8.5	8.7
Population density (persons/km ²)	11	12	12	12	13	13	13	14	14	15	15	16	16	17	17	18	18	19
Population (% annual change)	3.3	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1
Urban population (% of total population)	13.2	13.2	13.2	13.1	13.1	13.1	13.1	13.1	13.1	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.1	13.1
LABOR FORCE^b calendar year ('000)																		
Employed	2,417	2,490	2,566	2,640	2,714	2,782	2,860	2,928	2,998	3,071	3,143	3,207	3,279	3,360	3,435	3,515	3,606	3,696
Agriculture, forestry, and fishing	1,720	1,675	1,644	1,587	1,498	1,426	1,330	1,201	1,087	966	793	769	756	756	708	726	741	741
Mining and quarrying	9	11	12	15	18	21	25	28	31	33	38	36	34	35	36	35	35	36
Manufacturing	26	31	34	39	46	49	54	60	66	71	73	72	71	71	76	74	74	76
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities	2	3	3	4	5	5	5	6	7	9	12	12	12	13	13	14	14	15
Construction	49	58	66	72	78	83	85	89	93	96	110	108	116	122	124	135	137	144
Wholesale and retail trade; repair of motor vehicles and motorcycles	358	428	492	577	675	769	883	1,014	1,142	1,280	1,453	1,493	1,530	1,552	1,596	1,667	1,706	1,746
Accommodation and food service activities	4	5	6	7	9	10	12	14	15	18	21	21	21	21	22	22	23	23
Transportation and storage	25	29	33	38	44	51	58	65	71	76	81	85	89	94	95	105	109	112
Information and communication																		
Financial and insurance activities	4	4	5	6	7	8	10	11	13	15	18	19	20	22	22	24	25	26
Real estate activities	28	33	37	42	49	56	63	76	82	96	110	126	149	160	167	195	204	210
Other services	122	141	162	183	218	235	269	297	327	348	372	384	395	428	435	443	457	467
Unemployed	71	71	71	70	69	68	67	67	64	64	63	84	86	88	91	93	95	98
Unemployment rate (%)	3	3	3	3	3	3	2	2	2	2	2	3	3	3	3	3	3	3
Labor force (% annual change)	3	3	3	3	3	3	3	2	2	2	2	2	2	2	2	2	3	2
Labor force participation rate (%)	72	72	73	73	73	73	73	73	72	72	72	71	71	71	70	70	70	70
Male	74	74	74	74	74	74	74	74	74	73	73	72	72	71	71	71	71	71
Female	71	71	71	71	71	71	71	71	71	71	71	70	70	70	70	70	70	69
NATIONAL ACCOUNTS^c calendar year (K million)																		
At Current Prices																		
GDP by industrial origin at current market prices	9,735.9	10,396.3	11,871.8	13,241.5	13,459.3	15,094.8	25,390.0	28,304.0	31,512.0	32,013.0	38,752.0	42,642.0	44,372.0	47,721.0	56,621.0	63,567.0*	67,298.0*	70,172.0*
Agriculture, forestry, and fishing	3,306.9	3,577.5	4,428.0	4,820.0	4,549.6	5,019.9	5,221.0	5,550.0	6,358.0	6,929.0	7,599.0	8,187.0	8,552.0	9,191.0	10,106.0	...	...	...
Mining and quarrying ^d	2,463.5	2,401.1	2,365.0	2,925.5	3,199.5	4,061.7	6,659.0	7,230.0	7,954.0	6,110.0	7,906.0	7,954.0	6,255.0	6,478.0	11,582.0	...	...	...
Manufacturing	697.7	731.1	729.3	820.8	848.3	928.1	606.0	682.0	792.0	830.0	946.0	1,070.0	1,094.0	1,165.0	1,216.0	...	...	...
Electricity, gas, steam, and air-conditioning supply ^e	139.6	167.2	194.8	228.7	263.7	301.3	216.0	229.0	255.0	294.0	307.0	348.0	386.0	453.0	497.0	...	...	...
Water supply; sewerage, waste management, and remediation activities ^f							40.0	44.0	53.0	57.0	61.0	77.0	83.0	96.0	112.0	...	...	...
Construction	528.1	702.3	995.7	1,128.9	1,177.0	1,245.8	1,402.0	1,591.0	1,783.0	2,240.0	3,635.0	3,913.0	4,417.0	4,473.0	4,695.0	...	...	...
Wholesale and retail trade; repair of motor vehicles and motorcycles	320.9	558.0	745.5	849.9	890.5	942.6	2,975.0	3,173.0	3,647.0	3,986.0	4,326.0	4,791.0	5,130.0	5,543.0	5,886.0	...	...	...
Accommodation and food service activities							538.0	580.0	650.0	671.0	721.0	810.0	879.0	949.0	1,002.0	...	...	...
Transportation and storage ^g	258.1	258.4	268.0	293.9	304.7	317.0	649.0	661.0	821.0	843.0	1,092.0	1,256.0	1,314.0	1,423.0	1,423.0	...	...	...
Information and communication							237.0	249.0	389.0	550.0	662.0	714.0	730.0	774.0	966.0	...	...	...
Financial and insurance activities ^h	395.6	406.7	407.0	422.9	415.2	488.7	658.0	879.0	927.0	969.0	1,389.0	1,648.0	1,999.0	2,340.0	2,073.0	...	...	...
Real estate activities							1,608.0	1,683.0	1,948.0	2,111.0	2,356.0	2,571.0	2,753.0	3,057.0	3,307.0	...	...	...
Professional, scientific, and technical activities							201.0	227.0	262.0	268.0	400.0	790.0	853.0	863.0	835.0	...	...	...
Administrative and support service activities							1,530.0	1,814.0	2,031.0	2,139.0	2,735.0	3,398.0	3,888.0	3,949.0	4,166.0	...	...	...

Papua New Guinea

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Exports of goods and services	5,229.7	5,775.4	5,702.8	6,516.3	6,702.9	7,159.1	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less: Imports of goods and services	4,137.1	4,479.2	5,264.1	4,949.4	5,629.2	5,891.6	...	...	...	...	...	...	...	...	...	...	...	...
Imports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Statistical discrepancy	-	-	-	-	-	-	...	...	...	...	...	...	...	...	...	...	...	...
Growth of Demand (% annual change)																		
Household final consumption ¹	-28.5	-13.4	16.8	-8.0	7.7	9.8	...	...	...	...	...	...	...	...	...	...	...	...
Government final consumption	3.7	7.1	11.2	-14.0	19.5	1.1	...	...	...	...	...	...	...	...	...	...	...	...
Gross capital formation	36.8	7.0	17.5	-11.4	0.6	-9.8	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	7.1	10.4	-1.3	14.3	2.9	6.8	...	...	...	...	...	...	...	...	...	...	...	...
Imports of goods and services	-4.7	8.3	17.5	-6.0	13.7	4.7	...	...	...	...	...	...	...	...	...	...	...	...
Investment Financing at Current Prices																		
Gross capital formation	2,131.4	2,386.1	2,970.0	2,827.2	2,874.5	2,639.3	...	...	...	...	...	...	...	...	...	...	...	...
Gross national saving	3,376.8	3,354.8	3,000.3	5,152.5	3,594.7	4,550.1	...	...	...	...	...	...	...	...	...	...	...	...
Gross domestic saving ^m	3,780.2	3,746.0	3,309.3	4,727.0	4,174.2	5,418.0	...	...	...	...	...	...	...	...	...	...	...	...
Net factor income from abroad	-391.3	-408.1	-414.9	-424.4	-1,408.9	-1,670.0	...	...	...	...	...	...	...	...	...	...	...	...
Net current transfers from abroad ⁿ	-12.1	16.9	105.9	849.9	829.4	802.1	603.1	742.6	436.6	478.1	516.4	582.1	247.0	297.9	282.3	293.6	732.0	786.3
Savings and Investment (% of GDP at current market prices)																		
Gross domestic saving	38.8	36.0	27.9	35.7	31.0	35.9	...	...	...	...	...	...	...	...	...	...	...	...
Gross national saving	34.7	32.3	25.3	38.9	26.7	30.1	...	...	...	...	...	...	...	...	...	...	...	...
Gross capital formation	21.9	23.0	25.0	21.4	21.4	17.5	...	...	...	...	...	...	...	...	...	...	...	...
At Current Market Prices ^o (K)																		
Per capita GDP	1,875.6	1,942.3	2,150.9	2,326.6	2,293.4	2,494.3	4,024.0	4,399.0	4,749.0	4,679.0	5,493.0	5,861.0	5,915.0	6,169.0	7,099.0	7,727.9*	7,934.2*	8,023.0*
Per capita GNI	1,800.2	1,866.1	2,075.8	2,252.0	2,053.3	2,218.3	...	...	...	...	...	...	...	...	...	...	...	...
PRODUCTION INDEXES period averages																		
Agriculture; 2004–2006 = 100	91.7	90.7	93.4	96.0	97.6	99.3	103.0	109.0	111.8	113.5	111.9	116.6	115.9	118.5	120.0	120.9	122.3	...
ENERGY annual values																		
Electricity (kWh million)																		
Production	2,373.0	2,687.0	2,885.0	3,178.0	3,402.0	3,438.0	3,348.0	3,429.0	3,510.0	3,486.0	3,631.0	3,666.0	3,764.0	3,964.0	4,176.0	4,176.0	...	...
Consumption	2,273.0	2,587.0	2,785.0	3,078.0	3,363.0	3,438.0	3,348.0	3,430.0	3,510.0	3,486.0	3,630.0	3,666.0	3,763.0	3,964.0	4,176.0	4,176.0	...	...
PRICE INDEXES period averages																		
Consumer (national); 1977 | Q2, 2012 = 100	546.1	596.9	667.3	765.4	782.0	795.9	814.7	822.2	910.7	973.6	92.3	96.4	100.8	105.8	111.3	118.0	125.9	132.7
Food and nonalcoholic beverages	518.5	568.2	665.2	753.4	757.4	784.1	826.0	831.3	969.6	1,039.1	101.9	100.9	99.5	98.6	103.4	108.4	113.9	117.1
Alcoholic beverages, tobacco, and narcotics	...	...	...	...	...	...	...	...	...	...	24.0	64.5	109.2	157.0	164.3	184.2	232.3	272.4
Clothing and footwear	...	...	...	...	...	...	...	...	...	...	96.1	97.9	100.4	103.5	107.1	117.4	122.4	125.3
Housing, water, electricity, gas, and other fuels	...	...	...	...	...	...	...	...	...	...	83.6	92.3	101.8	112.7	126.3	145.7	153.3	164.2
Furnishings, household equipment, and routine household maintenance	...	...	...	...	...	...	...	...	...	...	99.1	99.6	100.7	100.5	105.8	116.8	123.3	130.0

Papua New Guinea

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Health	...	...	...	...	...	...	...	...	...	...	93.2	96.8	99.9	105.5	119.5	140.1	151.4	157.5
Transport	...	...	...	...	...	...	...	...	...	...	100.5	100.2	99.7	99.7	106.4	102.5	104.3	107.9
Communication	...	...	...	...	...	...	...	...	...	...	100.0	100.0	100.0	100.0	94.4	94.5	94.7	94.7
Recreation and culture	...	...	...	...	...	...	...	...	...	...	106.4	103.0	98.5	95.4	100.3	99.6	100.4	102.9
Education	...	...	...	...	...	...	...	...	...	...	99.5	99.8	100.0	100.4	98.5	98.5	98.5	98.5
Restaurants and hotels	...	...	...	...	...	...	...	...	...	...	87.2	94.0	102.0	109.3	116.0	121.9	127.4	129.6
Miscellaneous goods and services	...	...	...	...	...	...	...	...	...	...	107.6	103.6	99.6	93.9	98.1	94.7	93.8	95.1
Food ^p	518.5	568.2	665.2	753.4	757.4	784.1	826.0	831.3	969.6	1,039.1	101.9	100.9	99.5	98.6	103.4	108.4	113.9	117.1
Nonfood ^q	565.8	617.2	669.4	774.7	799.0	804.0	806.9	815.8	869.9	928.3	87.2	94.0	101.5	109.7	115.6	123.1	132.3	...
Consumer (Port Moresby)	572.5	622.2	695.4	802.6	828.0	849.4	857.6	875.0	959.8	1,020.8	94.7	97.6	101.1	103.9	110.6	123.2	131.9	139.2
Implicit GDP deflator; 1998 | 2013 = 100	125.6	134.2	150.2	160.5	162.2	175.0	76.2	76.4	85.3	81.2	89.2	97.1	96.5	100.0	105.8	111.1*	118.4*	125.3*
Price Indexes (% annual change)																		
Consumer price index (national)	15.6	9.3	11.8	14.7	2.2	1.8	2.4	0.9	10.8	6.9	6.0	4.4	4.6	5.0	5.2	6.0	6.7	5.4
Food price index	13.6	9.6	17.1	13.3	0.5	3.5	5.3	0.6	16.6	7.2	5.4	-1.0	-1.4	-0.9	4.8	4.9	5.1	2.8
Nonfood price index	17.0	9.1	8.5	15.7	3.1	0.6	0.4	1.1	6.6	6.7	6.5	7.8	8.0	8.0	5.4	6.5	7.4	...
Implicit GDP deflator	13.1	6.8	11.9	6.9	1.1	7.9	...	0.3	11.7	-4.9	9.9	8.8	-0.6	3.6	5.8	5.0*	6.6*	5.8*
MONEY AND BANKING^r as of end of period (K million)																		
Money supply (M1)	1,271.7	1,311.1	1,598.7	1,706.5	2,231.8	3,017.3	3,790.3	4,923.3	5,519.6	6,232.7	7,643.4	9,619.5	11,143.9	12,046.7	13,439.8	14,844.9	16,032.4	16,339.8
Currency in circulation ^s	284.9	267.1	362.6	387.9	399.5	445.5	519.8	607.5	675.9	789.0	954.9	1,188.3	1,214.0	1,300.3	1,392.0	1,443.3	1,580.4	1,520.2
Demand deposits ^t	986.8	1,044.0	1,236.1	1,318.6	1,832.2	2,571.9	3,270.5	4,315.8	4,843.7	5,443.7	6,688.5	8,431.2	9,929.9	10,746.4	12,047.8	13,401.6	14,451.9	14,819.6
Quasi-money ^u	1,763.0	2,016.4	1,970.5	1,704.0	1,683.0	2,051.9	3,249.9	4,071.6	4,180.8	5,589.9	5,532.3	5,672.7	5,822.9	6,058.9	5,276.5	5,373.7	6,384.7	5,919.6
Money supply (M3)	3,034.7	3,327.5	3,569.2	3,410.5	3,914.8	5,069.3	7,040.2	8,994.9	9,700.4	11,822.6	13,175.7	15,292.2	16,966.8	18,105.6	18,716.3	20,218.6	22,417.1	22,259.3
Foreign assets (net) ^v	1,026.0	1,623.0	1,421.3	1,621.1	2,119.5	2,887.5	4,605.9	7,031.5	6,147.3	7,926.2	9,085.9	10,117.5	9,471.5	8,267.6	6,824.9	5,883.4	4,923.9	5,487.2
Domestic credit	2,810.9	2,508.2	3,277.3	3,045.7	3,092.3	3,355.2	3,998.8	4,220.5	4,880.1	6,665.3	6,966.6	6,627.0	9,130.6	12,859.3	15,887.9	18,400.0	22,929.0	22,949.2
Claims on government sector ^w	943.0	637.1	1,366.0	1,253.0	1,293.5	1,114.1	962.4	171.1	-400.0	574.1	-202.8	-1,076.8	297.0	2,755.5	4,163.8	5,345.3	9,008.7	9,154.9
Claims on private sector ^x	1,673.9	1,755.5	1,780.2	1,707.4	1,723.6	2,132.8	2,948.9	3,961.2	5,128.4	5,901.8	6,945.4	7,519.0	8,434.3	9,910.6	10,263.9	10,611.9	11,379.1	10,972.9
Claims on other financial institutions	194.0	115.5	131.2	85.3	75.3	108.3	87.6	88.2	151.8	189.5	224.0	184.8	399.2	193.2	1,460.3	2,442.8	2,541.2	2,821.3
Other items	-802.2	-803.7	-1,129.4	-1,256.3	-1,297.0	-1,173.4	-1,564.5	-2,257.1	-1,327.0	-2,768.9	-2,876.8	-1,452.3	-1,635.2	-3,021.3	-3,996.5	-4,064.8	-5,435.9	-6,177.1
Money Supply (M3) (% annual change)	5.4	9.6	7.3	-4.4	14.8	29.5	38.9	27.8	7.8	21.9	11.4	16.1	11.0	6.7	3.4	8.0	10.9	-0.7
M3 (% of GDP at current market prices)	31.2	32.0	30.1	25.8	29.1	33.6	27.7	31.8	30.8	36.9	34.0	35.9	38.2	37.9	33.1	32.5	33.1	30.1
Deposit Money Banks	1,553.4	1,428.6	1,969.2	1,702.6	1,681.1	2,050.2	3,246.7	3,614.9	3,316.0	4,271.5	4,158.2	4,831.0	4,877.8	4,821.0	-	-	-	...
Demand deposits ^y	986.8	1,048.9	1,236.1	1,318.6	1,832.2	2,571.9	3,270.5	4,315.7	4,911.2	5,191.1	6,688.5	8,431.2	9,929.9	10,743.1	12,047.3	13,401.1	14,450.6	14,817.7
Savings deposits ^z	344.7	341.6	604.6	565.1	619.1	775.6	927.7	867.9	707.5	756.8	877.0	1,010.9	1,153.5	1,401.9	...	...	...	...
Time deposits	1,208.7	1,087.0	1,364.6	1,137.5	1,062.0	1,274.6	2,319.0	2,747.0	2,608.5	3,514.7	3,281.2	3,820.1	3,724.3	3,419.1	5,208.3	5,305.1	6,313.5	5,847.9
Domestic credits outstanding ^{aa}	1,550.7	1,476.8	1,814.8	1,815.1	1,635.7	2,069.1	2,790.1	3,146.4	4,552.1	5,314.7	6,300.6	6,899.8	7,880.1	9,133.9	10,206.8	10,585.8	11,316.6	10,924.5
Interest Rates period averages (% per annum)																		
On deposits																		
Savings	3.9	3.9	2.4	2.1	1.9	1.8	1.0	0.8	1.6	2.2	1.0	0.4	0.3	0.3	0.4	0.4	0.6	0.5
Time: 6 months	8.8	8.5	6.0	8.9	4.9	1.6	1.5	1.0	1.9	4.7	4.3	3.5	1.6	1.4	0.5	0.5	1.5	1.5
12 months	9.4	8.6	5.9	9.0	9.0	1.3	1.8	1.3	0.8	2.1	4.8	5.2	0.7	2.0	2.0	2.1	2.0	2.0
On loans and discounts ^{ab}																		
Commercial bills	17.3	15.5	14.8	11.3	6.5	7.3	10.2	9.3	8.8	10.2	10.6	10.7	10.5	9.8	9.0	8.4	8.8	9.1

Papua New Guinea

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
GOVERNMENT FINANCE^{abc} fiscal year ending 31 December (K million)																		
Central Government																		
Total revenue and grants	3,008.7	3,184.9	3,231.0	3,650.1	4,349.6	5,326.7	6,311.5	7,006.6	7,073.3	6,651.3	8,278.9	9,304.9	9,566.0	9,832.7	11,497.6	10,963.5	10,485.5	11,525.1*
Total revenue	2,502.1	2,465.8	2,540.0	2,957.1	3,499.9	4,043.6	5,396.9	6,285.6	6,071.3	5,773.8	6,887.8	8,279.9	8,635.2	8,955.2	10,630.1	10,144.0	9,055.5	10,085.2*
Current revenue	2,502.1	2,465.8	2,540.0	2,957.1	3,465.2	4,023.3	5,373.6	6,265.0	6,038.7	5,740.3	6,869.8	8,254.5	8,571.4	8,862.4	10,496.9	10,144.0	9,055.5	10,085.2*
Taxes	2,314.9	2,294.3	2,370.0	2,677.9	3,220.1	3,744.0	4,944.8	5,854.0	5,756.1	4,974.5	6,434.7	7,904.2	8,148.3	8,588.5	9,596.0	8,804.6	8,421.7	9,141.4*
Nontaxes ^{ad}	187.2	171.5	170.0	279.2	245.1	279.3	428.8	411.0	282.6	765.8	435.1	350.3	423.1	273.9	900.9	1,339.4	633.8	943.8*
Capital receipts	-	-	-	-	34.7	20.3	23.3	20.6	32.6	33.5	18.0	25.4	63.8	92.8	133.2	-	-	-*
Grants	506.6	719.1	691.0	693.0	849.7	1,283.1	914.6	721.0	1,002.0	877.5	1,391.1	1,025.0	930.7	877.5	867.5	819.5	1,430.0	1,439.9*
Total expenditure and net lending	3,201.0	3,540.2	3,677.0	3,774.4	4,127.0	5,313.7	5,767.3	6,552.4	7,551.8	6,687.6	8,092.7	9,370.6	10,943.9	12,505.1	14,489.8	13,496.1	13,572.4	13,319.9*
Total expenditure	3,203.4	3,544.2	3,682.0	3,784.0	4,137.4	5,316.4	5,771.5	6,556.5	7,554.0	6,690.9	8,093.9	9,377.7	10,946.7	12,505.1	14,489.8	13,496.1	13,572.4	13,319.7*
Current expenditure ^{ae}	2,354.6	2,424.9	2,542.0	2,705.0	2,820.4	3,047.6	3,014.6	3,502.1	3,766.7	4,166.4	4,160.5	5,339.6	6,595.1	7,118.3	8,651.8	8,403.0	9,099.0	11,298.5*
Capital expenditure	848.8	1,119.3	1,140.0	1,079.0	1,317.0	2,268.8	2,756.9	3,054.4	3,787.3	2,524.5	3,933.4	4,038.1	4,351.6	5,386.8	5,838.0	5,093.1	4,473.4	2,021.2*
Net lending	-2.4	-4.0	-5.0	-9.6	-10.4	-2.7	-4.2	-4.1	-2.2	-3.3	-1.2	-7.1	-2.8	-	-	-	-	-*
Current surplus/deficit	147.5	40.9	-2.0	252.1	644.8	975.7	2,359.0	2,762.9	2,272.0	1,573.9	2,709.3	2,914.9	1,976.3	1,744.1	1,845.1	1,741.0	-43.5	-1,213.3*
Capital account surplus/deficit	-848.8	-1,119.3	-1,140.0	-1,079.0	-1,282.3	-2,248.5	-2,733.6	-3,033.8	-3,754.7	-2,491.0	-3,915.4	-4,012.7	-4,287.8	-5,294.0	-5,704.8	-5,093.1	-4,473.4	-2,021.2*
Overall budgetary surplus/deficit	-192.3	-355.3	-446.0	-124.3	222.6	13.0	544.2	454.2	-478.5	-36.3	186.3	-65.7	-1,377.9	-2,672.4	-2,992.2	-2,532.6	-3,086.9	-1,794.8*
Financing																		
Domestic borrowing	121.9	117.5	576.0	431.3	123.5	155.8	-316.8	-56.9	863.2	118.4	-101.5	40.0	1,216.6	2,328.9	2,570.4	2,011.6	1,638.0	2,326.0*
Foreign borrowing	70.4	237.8	-130.0	-307.0	-325.4	-163.4	-219.0	-397.3	-384.7	-82.1	-84.8	25.7	161.3	343.5	421.8	521.0	1,448.9	-531.3*
Use of cash balances ^{af}	-	-	-	-	-20.7	-5.4	-8.4	-	-	-	0.0	0.0	-0.0	-	-	-	-	-*
Government Finance (% of GDP at current market prices)																		
Total revenue	25.7	23.7	21.4	22.3	26.0	26.8	21.3	22.2	19.3	18.0	17.8	19.4	19.5	18.8	18.8	16.0	13.5	14.4*
Taxes	23.8	22.1	20.0	20.2	23.9	24.8	19.5	20.7	18.3	15.5	16.6	18.5	18.4	18.0	16.9	13.9	12.5	13.0*
Total expenditure	32.9	34.1	31.0	28.6	30.7	35.2	22.7	23.2	24.0	20.9	20.9	22.0	24.7	26.2	25.6	21.2	20.2	19.0*
Overall budgetary surplus/deficit	-2.0	-3.4	-3.8	-0.9	1.7	0.1	2.1	1.6	-1.5	-0.1	0.5	-0.2	-3.1	-5.6	-5.3	-4.0	-4.6	-2.6*
EXTERNAL TRADE^{ag} calendar year (K million)																		
Exports, fob	5,813.0	6,107.0	6,367.1	7,822.1	8,417.1	10,271.1	12,830.6	14,058.8	15,655.6	12,079.8	15,601.8	16,376.1	13,174.6	13,357.0	21,646.0	23,323.0	25,697.0	31,481.0
Imports, cif	2,779.0	3,165.0	4,197.0	4,209.6	4,683.1	4,712.2	6,064.0	7,777.0	8,459.0	7,889.0	9,576.2	10,033.5	9,911.8	13,907.4	11,193.4	8,317.9	7,458.9	9,012.5
Trade Balance	3,034.0	2,942.0	2,170.1	3,612.5	3,734.0	5,558.9	6,766.6	6,281.8	7,196.6	4,190.8	6,025.6	6,342.6	3,262.8	-550.4	10,452.6	15,005.1	18,238.1	22,468.5
External Trade (% annual change)																		
Exports	16.1	5.1	4.3	22.9	7.6	22.0	24.9	9.6	11.4	-22.8	29.2	5.0	-19.5	1.4	62.1	7.7	10.2	22.5
Imports	0.7	13.9	32.6	0.3	11.2	0.6	28.7	28.2	8.8	-6.7	21.4	4.8	-1.2	40.3	-19.5	-25.7	-10.3	20.8
Direction of Trade calendar year (\$ million)																		
Exports, total	562.2	567.6	905.3	1,032.5	1,743.2	2,317.6	2,556.9	2,975.8	4,029.7	3,529.9	4,116.5	5,500.7	4,524.8	4,003.3	5,954.9	6,709.6	6,571.2	7,269.1
1. Australia	38.6	65.0	389.9	358.2	625.4	819.2	1,034.1	1,111.9	1,378.2	1,336.0	1,707.8	2,353.2	1,621.0	1,357.1	1,697.0	1,178.2	1,442.6	1,370.3
2. Japan	80.3	80.9	59.0	96.1	111.3	204.6	232.7	320.2	370.6	283.2	414.0	385.7	528.2	358.9	1,005.5	1,119.6	828.5	1,001.4
3. Singapore	225.9	168.8	82.0	27.4	199.0	214.0	106.3	135.5	319.5	340.2	226.4	353.8	253.9	192.0	139.4	1,193.5	1,497.5	1,269.0
4. China, People's Republic of	12.9	26.9	43.2	28.9	105.4	138.7	175.4	209.4	227.7	157.4	337.9	353.0	302.1	372.3	647.2	853.1	748.3	925.8
5. Taipei, China	9.6	11.7	11.9	12.5	15.9	14.5	12.7	10.8	48.1	7.2	10.8	16.9	18.3	9.8	716.2	609.0	433.7	422.3
6. India	0.3	0.0	0.5	15.4	7.1	6.1	6.9	8.9	109.3	41.2	60.5	82.4	204.1	321.9	389.3	352.0	182.1	307.1
7. Philippines	8.0	12.5	15.6	35.0	54.5	96.4	146.1	97.7	122.4	212.8	273.6	207.9	154.4	160.6	60.2	103.5	325.5	338.2

Papua New Guinea

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
8. Germany	55.1	32.8	63.3	76.6	136.4	141.7	176.5	178.9	231.1	150.6	220.1	347.8	318.1	195.7	245.2	202.9	120.8	145.0
9. Netherlands	7.8	12.8	11.8	12.2	28.2	35.9	18.4	41.0	109.3	79.1	99.4	156.9	208.5	121.4	134.2	73.6	173.4	307.8
10. United Kingdom	23.6	21.2	50.9	78.9	91.9	88.0	56.9	63.4	96.3	70.0	73.9	175.8	147.0	140.2	169.4	125.2	107.5	108.3
Imports, total	1,226.5	1,110.6	1,185.1	1,348.0	1,600.9	2,022.3	2,356.6	2,960.5	3,495.0	3,883.3	5,131.1	7,206.5	9,108.5	7,026.0	6,270.4	5,600.6	5,030.2	5,021.8
1. Australia	621.6	586.4	601.7	615.0	761.2	1,126.9	1,254.4	1,555.6	1,500.5	1,655.4	2,112.2	2,685.7	3,312.1	2,687.1	2,192.1	1,438.2	1,811.3	1,524.3
2. China, People's Republic of	27.9	21.5	30.6	68.5	59.0	74.7	142.0	239.2	386.3	584.0	396.3	508.8	718.9	621.5	715.4	1,112.1	752.1	875.7
3. Singapore	249.4	217.4	229.8	283.9	354.6	276.8	303.1	352.2	550.3	367.0	659.4	1,025.3	1,261.0	967.6	941.4	700.0	428.4	518.1
4. Malaysia	42.7	31.7	36.5	44.3	46.1	86.2	87.8	108.8	152.2	146.3	248.6	663.8	765.2	616.9	486.2	399.6	377.4	375.7
5. Taipei, China	11.5	8.4	9.6	7.9	8.4	11.6	50.7	10.3	46.6	52.1	125.9	149.7	278.9	399.9	287.3	199.9	150.6	190.2
6. Japan	50.6	52.7	51.6	48.1	71.1	89.4	104.7	171.3	203.1	176.8	331.1	365.8	527.0	349.8	202.1	192.5	180.5	193.9
7. Indonesia	37.6	31.9	33.9	38.5	40.7	55.1	73.8	78.5	91.0	99.3	172.7	343.6	224.4	197.2	178.8	227.3	169.0	196.5
8. New Zealand	48.1	45.9	53.7	105.8	68.7	80.9	81.8	99.1	110.1	109.6	154.3	187.5	221.7	217.9	190.4	160.2	140.5	149.6
9. United States	27.0	25.1	26.2	33.9	47.9	62.1	49.2	73.8	78.5	244.7	215.4	341.6	439.8	187.3	160.9	233.1	142.5	118.9
10. Thailand	21.7	17.2	19.0	23.8	26.3	39.6	58.2	70.1	105.9	98.6	157.8	227.5	289.8	199.3	142.2	154.8	155.9	160.3
BALANCE OF PAYMENTS^{ah} calendar year (\$ million)																		
Current account balance	351.9	271.0	-129.0	139.7	185.1	647.6	443.0	185.6	795.6	-586.1	-633.3	-172.6	-2,300.5	-3,461.2	2,425.2	4,369.0	5,183.5	6,230.4
Balance on goods	1,097.4	875.0	563.5	1,016.9	1,157.9	1,792.3	2,214.2	2,120.2	2,669.0	1,525.0	2,217.6	2,689.4	1,566.3	534.0	4,790.9	5,838.3	6,125.4	7,342.5
Exports	2,102.5	1,817.0	1,643.4	2,208.3	2,616.3	3,317.8	4,204.8	4,751.7	5,813.9	4,402.3	5,749.3	6,951.9	6,333.9	5,969.2	8,803.4	8,384.6	8,202.5	9,875.6
Imports	-1,005.1	-942.0	-1,079.9	-1,191.4	-1,458.4	-1,525.5	-1,990.7	-2,631.5	-3,144.9	-2,877.3	-3,531.7	-4,262.5	-4,767.6	-5,435.2	-4,012.5	-2,546.3	-2,077.0	-2,533.1
Balance on services ^{ai}	-741.1	-609.0	-517.1	-637.3	-794.2	-864.8	-1,162.9	-1,464.8	-1,389.8	-1,658.6	-2,448.3	-2,554.2	-3,255.7	-3,480.9	-2,078.6	-1,181.7	-945.8	-1,084.5
Credit	274.9	305.0	162.2	233.4	203.4	302.4	315.7	360.8	363.5	185.9	310.6	426.5	477.2	418.7	209.5	145.2	125.4	188.2
Debit	-1,016.0	-914.0	-679.3	-870.7	-997.6	-1,167.2	-1,478.6	-1,825.5	-1,753.2	-1,844.5	-2,758.9	-2,980.7	-3,733.0	-3,899.6	-2,288.1	-1,326.9	-1,071.2	-1,272.7
Balance on primary income	...	...	-202.6	-478.4	-436.0	-538.4	-805.6	-720.2	-645.4	-626.1	-592.5	-553.3	-729.6	-647.1	-401.8	-393.7	-229.8	-274.2
Credit	...	...	27.3	16.3	19.8	26.1	70.3	104.6	85.3	46.6	42.0	40.3	44.6	38.9	16.7	9.7	5.1	21.6
Debit	...	...	-229.9	-494.8	-455.8	-564.6	-875.9	-824.9	-730.7	-672.7	-634.4	-593.6	-774.3	-686.0	-418.5	-403.4	-234.9	-295.8
Balance on secondary income	-4.3	5.0	27.2	238.5	257.4	258.6	197.3	250.4	161.7	173.5	189.9	245.5	118.6	132.7	114.7	106.1	233.7	246.6
Credit	5.8	9.0	86.0	320.2	334.9	352.1	326.9	411.4	393.2	380.5	438.7	580.0	553.2	537.6	460.0	376.4	395.8	420.4
Debit	-10.1	-4.0	-58.8	-81.7	-77.5	-93.5	-129.6	-161.0	-231.4	-207.0	-248.8	-334.5	-434.7	-404.9	-345.3	-270.3	-162.2	-173.8
Capital account	-69.9	-	-	-	-	32.6	44.2	38.1	24.9	26.9	37.2	31.0	15.5	15.6	2.0	0.7	1.9	9.1
Credit	...	...	-	-	-	32.6	44.2	38.1	32.3	34.2	44.5	39.4	25.1	24.6	10.2	7.9	8.3	15.4
Debit	...	...	-	-	-	-	-	-	-7.4	-7.3	-7.4	-8.5	-9.6	-8.9	-8.1	-7.2	-6.4	-6.3
Financial account	...	...	82.4	-51.4	-97.1	-585.3	158.0	299.7	-1,061.9	1,171.4	1,079.7	647.0	1,890.4	2,750.7	-2,765.2	-4,613.1	-5,173.6	-5,726.6
Direct investment ^{aj}	-235.1	-	19.1	104.4	25.7	27.1	-7.9	88.1	-30.4	419.8	28.7	-312.1	-63.8	18.3	-30.1	201.0	-39.6	200.5
Portfolio investment	-124.5	-	-1.3	-46.7	-104.8	24.5	127.3	408.4	349.0	150.2	-104.5	432.1	686.4	-110.8	373.8	272.9	-70.2	-337.5
Financial derivatives	...	-	-	23.2	-9.9	-1.9	-11.5	-92.5	-132.0	21.1	-7.7	-33.5	-16.7	-5.4	-	-0.0	-	-0.0
Other investment	...	...	64.6	-132.4	-8.1	-635.0	50.1	-104.3	-1,248.4	580.3	1,163.2	560.5	1,284.5	2,848.5	-3,108.8	-5,086.9	-5,063.8	-5,589.5
Net errors and omissions	13.0	9.0	-14.9	14.9	14.3	-0.4	-4.6	13.8	19.7	15.3	-91.3	-40.5	-13.4	-8.5	-12.2	-27.0	-2.2	-1.6
Overall balance	-64.6	280.0	-61.5	103.1	102.3	95.3	640.6	537.3	-221.8	627.6	392.3	464.9	-408.1	-703.4	-350.2	-270.7	9.6	109.8
Reserves and related items	64.6	-280.0	61.5	-103.1	-102.3	-95.3	-640.6	-537.3	221.8	-627.6	-392.3	-464.9	408.1	703.4	350.2	270.7	-9.6	-109.8
International investment position	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Balance of Payments (% of GDP at current market prices)																		
Exports	60.1	59.2	53.9	59.4	62.6	68.2	50.6	49.8	49.8	37.9	40.3	38.7	29.7	12.5	15.5	14.7	12.1	13.4
Imports	28.7	30.7	35.4	32.1	34.9	31.3	24.0	27.6	26.9	24.8	24.8	23.7	22.4	11.4	7.1	4.5	3.1	3.4
Balance on goods	31.4	28.5	18.5	27.4	27.7	36.8	26.7	22.2	22.9	13.1	15.6	15.0	7.4	1.1	8.4	10.2	9.0	9.9
Current account balance	10.1	8.8	-4.2	3.8	4.4	13.3	5.3	1.9	6.8	-5.0	-4.4	-1.0	-10.8	-1.5	-0.6	-0.5	0.0	0.1
Overall balance	-1.8	9.1	-2.0	2.8	2.5	2.0	7.7	5.6	-1.9	5.4	2.8	2.6	-1.9	-7.3	4.3	7.7	7.7	8.4

Papua New Guinea

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
INTERNATIONAL RESERVES as of end of period (\$ million)																		
Total	295.9	430.1	343.4	520.0	660.1	748.8	1,427.4	2,086.5	1,987.1	2,607.0	3,092.2	4,322.6	4,001.3	2,825.5	2,305.2	1,737.7	1,656.1	...
Gold, national valuation	9.1	7.4	21.9	25.8	27.6	30.7	26.8	32.8	33.7	46.4	59.5	66.2	71.0	50.8	51.7	45.9	48.4	...
Foreign exchange	274.5	413.6	315.0	489.9	631.2	717.4	1,400.0	2,052.9	1,952.6	2,377.7	3,016.5	4,241.0	3,915.2	2,759.7	2,239.5	1,678.5	1,594.9	...
Reserve position in the IMF	0.2	0.4	0.5	0.6	0.7	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.6
SDRs	12.2	8.7	6.1	3.7	0.7	0.0	0.1	0.1	0.1	182.2	15.5	14.7	14.5	14.4	13.4	12.7	12.2	12.2
EXCHANGE RATES (K - \$)																		
End of period	3.1	3.8	4.0	3.3	3.1	3.1	3.0	2.8	2.7	2.7	2.6	2.1	2.1	2.4	2.6	3.0	3.2	3.2
Average of period	2.8	3.4	3.9	3.6	3.2	3.1	3.1	3.0	2.7	2.8	2.7	2.4	2.1	2.2	2.5	2.8	3.1	3.2
EXTERNAL INDEBTEDNESS as of end of year (\$ million)																		
Total debt outstanding and disbursed	2,325.1	2,047.4	1,856.7	1,863.3	1,769.7	1,870.9	1,754.6	1,530.9	1,436.4	1,769.0	5,987.0	12,584.1	14,922.5	21,609.7	20,428.7	20,494.0	19,688.5	...
Long-term debt	2,204.0	1,861.2	1,677.8	1,634.0	1,611.0	1,650.6	1,661.6	1,342.2	1,412.1	1,460.3	5,379.7	12,268.4	14,468.5	21,102.4	19,438.7	19,901.7	18,927.3	...
Public and publicly guaranteed	1,454.0	1,370.2	1,438.8	1,504.5	1,445.1	1,264.1	1,210.4	1,128.9	1,067.4	1,045.0	1,042.4	1,069.3	1,130.3	1,255.7	1,369.1	1,501.3	1,919.0	...
Private nonguaranteed	750.0	491.0	239.0	129.5	165.9	386.5	451.2	213.3	344.7	415.3	4,337.3	11,199.1	13,338.2	19,846.8	18,069.6	18,400.4	17,008.3	...
Short-term debt	70.0	67.0	50.0	94.0	80.0	207.0	79.0	174.0	10.0	112.0	414.0	123.0	261.1	314.0	808.2	418.4	592.4	...
Use of IMF credit	51.1	119.2	128.9	135.4	78.7	13.3	14.0	14.7	14.3	196.7	193.3	192.7	192.9	193.3	181.8	173.9	168.7	...
External debt (% of GNI)	70.4	72.3	66.9	59.5	49.7	41.3	35.5	24.4	18.1	22.5	65.6	102.1	101.8	146.3	123.6	...	...	...
Total long-term debt (% of total debt)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Short-term debt (% of total debt)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Debt service (% of exports of goods and services)	12.9	12.7	15.1	7.8	8.8	8.4	7.1	19.4	15.6	11.7	13.3	16.0	7.1	19.7	13.0	11.3	49.1	...
Debt service transactions during the year (\$ million)																		
Principal repayments on long-term debt	195.6	189.5	207.5	133.0	140.9	182.8	270.0	946.7	932.0	513.3	758.0	1,076.4	348.8	1,027.9	822.0	518.5	2,660.3	4,666.5*
Interest on long-term debt	84.8	73.1	64.3	49.7	44.5	54.0	45.8	55.3	40.1	28.1	49.7	104.1	130.8	230.9	336.5	575.3	1,147.7	795.7*
Interest on short-term debt	3.7	2.1	1.2	1.1	3.3	8.5	10.0	5.2	1.5	0.8	3.3	3.2	3.7	4.0	10.0	5.5	6.7	...
Average terms of new commitments																		
Interest (% per annum)	6.5	3.8	1.9	-	1.7	-	4.4	0.8	2.1	1.7	0.8	1.4	1.2	1.2	1.6	0.9	3.9	...
Maturity (years)	16.0	16.1	24.6	-	29.7	-	26.1	34.7	28.2	32.1	34.7	24.1	25.1	27.9	23.1	31.6	17.8	...
Grace period (years)	4.8	4.2	6.5	-	7.8	-	5.2	10.2	6.7	8.5	8.9	6.0	4.8	7.2	5.9	9.3	7.1	...
Grant element (%)	20.4	35.5	58.6	-	66.0	-	41.2	78.7	60.4	67.6	77.0	61.4	62.4	67.0	59.9	73.6	42.2	...

... = data not available; | = marks break in series; 0.0 = magnitude is less than half of unit employed; - = magnitude equals zero; * = provisional, preliminary, estimate, budget figure; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; K = kina; km² = square kilometer; kWh = kilowatt-hour; NPISHs = nonprofit institutions serving households; Q = quarter; SDRs = special drawing rights.

a Data for 2000 and 2011 are actual population count from the final census reports of the Government of Papua New Guinea's National Statistical Office (NSO). Estimates for 2001-2010 and 2012-2017 are based on the annual growth rate of 3.12% between 2000 and the 2011 Census.

b Data refer to International Labour Organization estimates.

c Data for 2006-2014 were revised using data taken from NSO Papua New Guinea National Accounts 2006-2013 and National Accounts 2007-2014, released in March 2016 and January 2017, respectively.

These estimates are compiled using new data sources and methods and are not comparable with estimates prior to 2006. Data for 2015-2017 were taken from the IMF's Article IV Country Report for Papua New Guinea, released on December 2017.

d For 2000-2014, refers to oil and gas extraction and mining and quarrying.

e For 2000-2005, refers to electricity, gas, and water. From 2006 onward, refers to electricity, gas, and air-conditioning.

f For 2006 onward, refers to water supply and waste management.

g For 2000-2005, includes accommodation, food service, and communication.

h For 2000-2005, refers to financing, insurance, real estate, and business services including services of owner-occupied dwellings.

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- i For 2000–2005, refers to community, social, and personal services. For 2006–2014, refers to public administration and defense.
- j For 2006–2014, refers to arts, entertainment, and recreation; other service activities; and activities of households as employers; undifferentiated goods- and services-producing activities of households for own use.
- k For 2006–2014, bank service charges were distributed across all industries.
- l Includes NPISHs.
- m Calculated as GDP at current market prices less the sum of private and government consumption.
- n Derived from the balance of payments data.
- o For 2000–2005, per capita GDP and per capita GNI were revised. For 2006 onward, per capita GDP were taken from NSO Papua New Guinea National Accounts 2006–2013 and National Accounts 2007–2014, released in March 2016 and January 2017, respectively.
- p Excludes alcoholic beverages, tobacco, and narcotics.
- q Includes alcoholic beverages, tobacco, and narcotics.
- r Data are based on the depository corporations survey, which is derived from the central bank survey and other depository corporations surveys. From December 2001 onward, the data are based on the extended coverage of the other depository corporations, comprising commercial banks, merchant banks, finance companies, savings and loans societies, and a microfinance company. As of June 2010, the data include full coverage of microfinance companies and monthly reporting of savings and loans societies.
- s Refers to currency held by the public.
- t Refers to transferable deposits.
- u From 2001 onward, securities were issued to the money-holding sectors, which are included in the definition of money supply. From 2001 onward, quasi-money includes securities other than shares, but these are not presented in the table.
- v Includes commercial bank borrowings in foreign currency.
- w Net credit to government differs from net domestic borrowing due to reporting period ending on the last Wednesday of the year rather than at end of year; inclusion of balances of the Mineral Resources Stabilization Fund rather than budgeted drawdowns.
- x Includes lending in foreign currency undertaken by commercial banks and bank deposits at nonbank financial institutions.
- y Refers to noninterest-bearing deposits. Data exclude government deposits.
- z Refers to interest-bearing deposits (savings passbook accounts).
- aa Relates to loans, advances, and bills denominated in kina.
- ab Refers to the minimum rate for fully drawn loans.
- ac Data for 2017 are preliminary, based on the Bank of Papua New Guinea's Quarterly Economic Bulletin Statistical Tables.
- ad Includes social contributions.
- ae Principal repayments to government by statutory authorities and other authorities not shown in receipts but netted out in expenditure category "Net Lending and Investments."
- af Financing residual.
- ag Data for 2000 are based on balance of payments estimates.
- ah From 2002 onward, figures follow the IMF's Balance of Payments Manual (fifth edition).
- ai For 2000–2001, figures refer to services and income.
- aj Includes official and private capital flows, unofficial monetary sector transactions, change in offshore accounts balances, and revaluations.

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