

# Palau

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>POPULATION</b>																		
Total population as of 1 July ('000)	18.9	19.2	19.4	19.5	19.7	19.8	19.7	19.4	19.0	18.6	18.3	17.9	17.6	17.4	17.3	17.7	17.9	17.9
Population density (persons/km <sup>2</sup> )	46	46	47	47	47	48	47	47	46	45	44	43	42	42	42	42	43	43
Population (% annual change)	0.3	1.5	0.8	0.8	0.8	0.8	-0.5	-1.9	-1.9	-1.9	-1.9	-1.9	-1.9	-1.2	-0.3	1.8	1.2	0.2
Urban population (% of total population)	69.5	...	...	...	...	77.4	...	...	...	...	77.0	...	81.1	...	...	78.7	...	...
<b>LABOR FORCE<sup>a</sup></b> calendar year																		
Employed	9,607	...	...	...	...	10,203	...	...	...	...	...	...	9,480	...	...	10,693	...	...
Agriculture, forestry, and fishing	668	...	...	...	...	761	...	...	...	...	...	...	...	...	...	668	...	...
Mining and quarrying	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	46	...	...
Manufacturing	65	...	...	...	...	259	...	...	...	...	...	...	...	...	...	178	...	...
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	233	...	...
Construction	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	771	...	...
Wholesale and retail trade; repair of motor vehicles and motorcycles	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1,134	...	...
Accommodation and food service activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1,041	...	...
Transportation and storage	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	326	...	...
Information and communication	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	147	...	...
Financial and insurance activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	103	...	...
Real estate activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	60	...	...
Others <sup>b</sup>	8,650	...	...	...	...	8,757	...	...	...	...	...	...	...	...	...	5,809	...	...
Unemployed	224	...	...	...	...	426	...	...	...	...	...	...	391	...	...	177	...	...
Unemployment rate (%)	2.3	...	...	...	...	4.2	...	...	...	...	...	...	4.1	...	...	1.7	...	...
Labor force (% annual change)	2.8	...	...	...	...	1.2	...	...	...	...	...	...	-1.0	...	...	4.1	...	...
Labor force participation rate (%)	67.5	...	...	...	...	69.1	...	...	...	...	...	...	68.1	...	...	77.4	...	...
Male	74.9	...	...	...	...	76.9	...	...	...	...	...	...	...	...	...	79.7	...	...
Female	58.1	...	...	...	...	59.7	...	...	...	...	...	...	...	...	...	74.7	...	...
<b>NATIONAL ACCOUNTS</b> fiscal year ending 30 September (\$ million)																		
<b>At Current Prices</b>																		
GDP by industrial origin at current purchasers prices	144.8	155.4	162.0	152.8	164.2	184.7	188.0	193.1	196.8	182.7	182.8	193.2	214.6	225.3	245.6	293.1	302.7	291.5
Agriculture, forestry, and fishing	5.7	5.8	6.0	5.8	6.2	7.1	8.0	7.2	7.9	7.3	7.1	7.4	7.8	8.2	8.0	8.2	8.8	9.2
Mining and quarrying	1.4	1.4	1.3	0.7	0.8	1.2	1.2	1.0	1.2	0.9	0.6	0.6	0.7	0.5	0.7	1.1	1.3	1.6
Manufacturing	4.1	5.2	7.4	2.9	1.4	1.5	1.5	1.4	1.8	1.6	1.5	1.7	2.1	2.3	2.4	2.6	2.8	2.8
Electricity, gas, steam, and air-conditioning supply	3.2	3.8	2.8	2.6	2.1	1.2	0.0	1.6	1.3	4.7	5.6	3.1	3.8	5.5	5.2	3.2	8.5	8.9
Water supply; sewerage, waste management, and remediation activities	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.2	1.1	1.0	1.0	1.0	1.3	1.2	1.1	2.0	2.0
Construction	12.1	17.3	22.4	19.8	19.8	20.5	18.6	16.6	12.8	8.5	9.6	10.7	10.2	7.9	8.7	12.6	13.7	11.5
Wholesale and retail trade; repair of motor vehicles and motorcycles	19.6	20.4	18.7	19.2	20.1	22.3	21.4	23.8	26.3	22.9	21.9	24.0	29.8	31.1	33.5	50.5	43.5	42.9
Transportation and storage	8.1	8.8	7.8	7.8	8.9	10.8	11.1	12.2	12.4	12.0	12.3	13.2	14.5	14.7	17.1	19.5	19.6	18.9
Accommodation and food service activities	9.4	9.4	12.5	10.6	11.5	15.2	15.7	17.6	19.1	17.9	18.2	21.4	25.0	29.3	31.4	39.9	42.8	38.4
Information and communication	7.0	6.0	6.3	5.6	6.4	6.2	6.6	6.8	7.4	6.9	6.5	7.0	7.6	7.5	7.9	9.1	9.8	10.0
Financial and insurance activities	7.4	7.4	6.3	6.5	6.2	8.4	9.6	9.4	8.0	6.7	5.9	5.8	6.2	6.2	6.6	6.9	7.5	8.5
Real estate activities	8.6	9.4	9.0	8.7	13.9	19.6	21.5	20.4	19.9	18.8	16.6	17.0	16.6	17.4	17.9	19.5	22.3	23.2
Professional, scientific, and technical activities	3.4	3.5	3.2	3.0	2.9	3.1	3.7	3.4	3.2	2.8	3.3	2.9	2.7	2.9	4.2	5.8	6.3	4.3
Administrative and support service activities	2.7	3.1	2.6	2.2	2.7	3.1	2.6	2.5	2.4	2.0	2.4	2.7	2.9	3.2	3.6	4.0	4.7	4.3
Public administration and defense; compulsory social security	23.9	24.4	25.6	26.3	26.1	26.1	27.6	28.7	30.2	30.6	29.7	30.6	30.9	32.4	34.0	34.6	38.5	40.5
Education	8.3	8.2	8.5	8.6	8.9	8.5	8.7	9.0	9.4	9.4	9.8	9.9	10.2	9.8	10.0	10.9	11.4	11.4

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Human health and social work activities	4.8	4.9	5.1	5.1	5.0	5.0	5.4	5.6	5.6	5.4	5.8	5.7	6.1	6.6	7.7	7.8	8.3	7.9
Arts, entertainment, and recreation	1.0	1.3	1.4	1.8	2.1	2.2	2.4	3.2	3.8	3.4	3.8	4.8	8.3	9.4	12.2	15.4	10.9	7.0
Other service activities	1.3	1.4	1.5	1.5	1.5	1.6	2.0	2.3	2.5	2.5	2.4	2.9	3.1	3.1	3.6	3.6	4.0	4.2
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	1.2	1.6	1.7	2.2	2.9	3.5	3.9	4.0	3.9	3.8	3.7	3.5	3.2	2.9	3.1	4.2	3.9	4.2
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less: Financial intermediation services indirectly measured	-2.3	-2.4	-2.1	-2.4	-2.3	-2.4	-2.3	-2.7	-2.7	-2.6	-2.3	-2.7	-2.5	-2.1	-1.9	-1.6	-1.3	-2.5
Taxes on products	14.2	14.2	13.2	13.3	16.1	19.1	17.8	18.2	20.0	17.8	18.1	20.0	24.3	25.4	29.0	34.2	34.6	33.5
Less: Subsidies	-1.4	-0.7	-0.0	-0.1	-0.0	-0.4	0.0	-0.1	-0.7	-1.8	-0.7	-0.1	0.0	-0.3	-0.4	-0.1	-1.1	-1.2
Gross value added at basic prices	132.0	141.9	148.8	139.5	148.1	166.0	170.3	175.1	177.6	166.7	165.5	173.3	190.3	200.3	216.9	259.0	269.2	259.2
<b>Structure of Output</b> (% of GDP at current basic prices)																		
Agriculture	4.3	4.0	4.0	4.1	4.1	4.2	4.6	4.0	4.4	4.3	4.2	4.2	4.0	4.1	3.7	3.1	3.2	3.5
Industry	16.1	19.9	23.1	19.1	16.8	15.2	13.0	12.3	10.1	9.9	11.0	9.7	9.2	8.7	8.4	7.9	10.4	10.3
Services	79.6	76.0	72.9	76.8	79.1	80.6	82.4	83.7	85.5	85.8	84.8	86.1	86.8	87.2	87.9	88.9	86.3	86.2
Expenditure on GDP at current purchasers prices	...	...	...	...	...	184.7	188.0	193.1	196.8	182.7	182.8	193.2	214.6	225.3	245.6	293.1	302.7	291.5
Final consumption expenditure	...	...	...	...	...	184.0	194.2	196.2	206.7	199.5	197.8	209.2	225.2	235.0	250.3	265.3	283.0	288.2
Household final consumption	...	...	...	...	...	122.7	126.6	127.6	133.7	125.5	124.9	135.6	150.3	156.6	167.9	179.8	190.7	195.8
NPISHs final consumption	...	...	...	...	...	3.6	3.8	4.2	4.4	4.5	4.2	4.2	4.6	4.7	5.0	5.5	6.4	7.3
Government final consumption	...	...	...	...	...	57.7	63.7	64.4	68.5	69.4	68.7	69.4	70.4	73.6	77.3	80.0	85.9	85.1
Gross capital formation	...	...	...	...	...	81.2	74.0	70.6	64.9	44.2	49.0	55.9	59.0	53.6	75.8	75.1	86.1	82.9
Gross fixed capital formation	...	...	...	...	...	80.4	73.9	70.2	65.3	44.6	47.6	55.3	58.4	52.8	78.0	80.4	87.9	82.9
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Changes in inventories	...	...	...	...	...	0.8	0.0	0.5	-0.4	-0.3	1.3	0.6	0.5	0.8	-2.2	-5.3	-1.8	-
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	...	...	...	...	...	79.3	82.9	87.4	95.3	83.4	90.8	108.5	127.6	132.3	153.5	168.6	163.5	146.4
Export of goods	...	...	...	...	...	10.9	12.4	10.5	13.3	8.2	11.2	12.4	15.2	14.7	18.6	15.3	18.6	15.1
Export of services	...	...	...	...	...	68.4	70.5	76.9	82.1	75.1	79.6	96.1	112.5	117.6	134.9	153.3	144.9	131.3
Less: Imports of goods and services	...	...	...	...	...	143.4	153.9	147.7	163.0	128.5	140.7	163.2	183.6	189.2	223.5	208.8	218.4	222.9
Imports of goods at current prices	...	...	...	...	...	65.9	79.9	64.8	71.4	53.3	66.0	79.0	88.9	88.8	96.4	77.5	71.9	72.3
Imports of services at current prices	...	...	...	...	...	77.5	74.0	82.9	91.7	75.2	74.7	84.2	94.7	100.3	127.1	131.3	146.6	150.5
Statistical discrepancy <sup>c</sup>	...	...	...	...	...	-16.4	-9.1	-13.3	-7.0	-15.9	-14.0	-17.2	-13.6	-6.5	-10.5	-7.1	-11.4	-3.1
<b>Structure of Demand</b> (% of GDP at current purchasers prices)																		
Household final consumption	...	...	...	...	...	66.4	67.3	66.1	67.9	68.7	68.3	70.2	70.0	69.5	68.4	61.3	63.0	67.2
Government final consumption	...	...	...	...	...	31.3	33.9	33.3	34.8	38.0	37.6	35.9	32.8	32.7	31.5	27.3	28.4	29.2
Gross capital formation	...	...	...	...	...	44.0	39.3	36.6	32.9	24.2	26.8	28.9	27.5	23.8	30.9	25.6	28.4	28.4
Changes in inventories	...	...	...	...	...	0.4	0.0	0.2	-0.2	-0.2	0.7	0.3	0.3	0.4	-0.9	-1.8	-0.6	0.0
Exports of goods and services	...	...	...	...	...	43.0	44.1	45.2	48.4	45.6	49.7	56.2	59.5	58.7	62.5	57.5	54.0	50.2
Imports of goods and services	...	...	...	...	...	77.6	81.8	76.5	82.8	70.4	76.9	84.5	85.6	84.0	91.0	71.3	72.2	76.4
Statistical discrepancy <sup>c</sup>	...	...	...	...	...	-8.9	-4.8	-6.9	-3.6	-8.7	-7.7	-8.9	-6.3	-2.9	-4.3	-2.4	-3.8	-1.1
<b>At Constant Prices</b>																		
GDP by industrial origin at fiscal year 2015 purchasers prices	233.2	246.2	253.5	247.2	261.3	277.3	269.9	271.2	253.8	240.2	238.0	253.1	263.1	259.1	266.1	293.1	293.3	282.3
Agriculture, forestry, and fishing	9.2	9.2	9.4	9.5	9.8	10.5	12.4	11.0	11.2	10.2	9.7	9.4	9.1	9.4	8.6	8.2	8.8	9.8

## Palau

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Mining and quarrying	2.0	2.1	1.9	1.1	1.2	1.6	1.5	1.3	1.3	1.0	0.7	0.7	0.7	0.5	0.7	1.1	1.3	1.6
Manufacturing	5.9	7.6	10.9	4.2	2.0	2.0	1.8	1.8	2.1	1.8	1.7	1.9	2.2	2.4	2.4	2.6	2.8	2.8
Electricity, gas, steam, and air-conditioning supply	4.0	4.1	4.0	4.1	4.2	4.4	4.0	4.0	3.8	3.2	3.3	3.2	3.1	3.1	3.2	3.2	3.4	3.6
Water supply; sewerage, waste management, and remediation activities	1.3	1.4	1.4	1.4	1.4	1.3	1.4	1.4	1.4	1.4	1.3	1.2	1.2	1.4	1.3	1.1	1.8	1.8
Construction	16.6	23.5	30.5	25.3	24.8	26.5	23.5	21.5	14.6	10.0	11.2	11.7	10.5	7.9	8.5	12.6	14.1	11.7
Wholesale and retail trade; repair of motor vehicles and motorcycles	36.4	37.6	35.4	35.7	38.9	48.9	48.7	48.1	41.1	45.0	39.8	43.1	44.3	45.4	46.0	50.5	49.6	49.4
Transportation and storage	12.2	13.2	12.2	12.2	12.9	13.8	13.2	14.8	14.8	13.8	14.4	16.6	17.4	16.3	17.9	19.5	19.3	18.2
Accommodation and food service activities	18.1	17.0	16.1	19.7	25.0	24.8	23.6	25.3	23.9	21.8	22.8	29.3	32.1	31.3	35.4	39.9	36.2	32.4
Information and communication	5.5	4.8	4.4	3.6	4.5	3.9	4.6	4.8	5.0	5.3	5.4	5.8	7.5	7.9	8.3	9.1	8.9	9.6
Financial and insurance activities	9.9	9.9	8.5	8.7	8.0	10.7	11.8	11.3	8.9	7.5	7.2	6.4	6.3	6.3	6.3	6.9	7.7	8.7
Real estate activities	20.5	20.8	23.6	24.4	21.2	19.4	19.0	19.1	19.7	19.5	18.8	19.3	18.7	18.8	18.9	19.5	19.4	19.4
Professional, scientific, and technical activities	4.8	4.9	4.5	4.1	4.0	4.1	4.6	4.2	3.7	3.2	3.7	3.1	2.8	3.0	4.2	5.8	6.4	4.3
Administrative and support service activities	3.7	4.2	3.5	3.0	3.5	3.9	3.0	3.0	2.6	2.1	2.5	2.7	2.9	3.2	3.4	4.0	4.6	4.2
Public administration and defense; compulsory social security	33.5	35.2	37.1	36.6	36.7	34.8	35.9	36.5	36.3	36.0	35.2	34.4	34.1	34.2	35.2	34.6	35.9	37.3
Education	12.1	12.2	12.0	12.1	12.6	11.8	11.8	12.1	12.2	12.2	12.0	11.8	11.5	10.8	10.9	10.9	11.1	10.7
Human health and social work activities	7.3	7.6	7.7	7.9	8.0	7.3	7.5	7.4	7.3	7.0	7.3	7.5	7.5	7.8	8.0	7.8	7.8	7.5
Arts, entertainment, and recreation	3.2	3.4	3.8	5.4	7.0	7.8	8.1	9.2	7.0	7.4	8.2	10.5	11.6	10.3	11.3	15.4	14.0	11.4
Other service activities	1.9	2.0	2.3	2.3	2.1	2.2	2.6	3.0	3.0	2.9	2.8	3.2	3.3	3.2	3.5	3.6	3.9	4.0
Activities of households as employers; undifferentiated goods- and services- producing activities of households for own use	1.9	2.4	2.6	3.4	4.4	5.1	5.5	5.5	5.2	4.9	4.7	4.3	3.7	3.2	3.3	4.2	3.8	4.0
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less: Financial intermediation services indirectly measured	-2.6	-2.7	-2.5	-2.8	-2.7	-2.8	-2.9	-3.1	-3.0	-2.9	-3.0	-3.0	-2.5	-2.1	-1.8	-1.6	-1.4	-2.6
Taxes on products	25.9	25.9	24.3	25.6	31.8	35.5	28.4	29.0	31.6	27.1	28.5	30.2	35.3	34.9	30.7	34.2	33.9	32.9
Less: Subsidies	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
Gross value added at constant basic price	207.4	220.4	229.3	221.7	229.7	241.9	241.6	242.3	222.3	213.2	209.6	223.0	227.9	224.3	235.5	259.0	259.5	249.6
<b>Growth of Output</b> (% annual change)																		
GDP	...	5.6	3.0	-2.5	5.7	6.1	-2.7	0.5	-6.4	-5.3	-0.9	6.3	4.0	-1.5	2.7	10.1	0.1	-3.7
Agriculture	...	-0.6	1.7	1.6	3.2	7.0	17.8	-10.6	1.7	-9.2	-5.3	-2.2	-4.1	3.4	-8.0	-5.2	7.8	11.0
Industry	...	29.3	26.2	-26.0	-6.5	6.2	-10.3	-6.7	-22.5	-25.0	4.2	3.1	-5.3	-13.2	4.9	28.4	13.2	-8.3
Services	...	2.6	-0.9	3.0	5.6	5.1	0.8	2.2	-6.6	-1.2	-2.0	7.1	2.9	-1.0	5.4	9.0	-1.3	-3.4
Expenditure on GDP at fiscal year 2015 purchasers prices	...	...	...	...	...	277.3	269.9	271.2	253.8	240.2	238.0	253.1	263.1	259.1	266.1	293.1	293.3	282.3
Final consumption expenditure	...	...	...	...	...	252.7	255.4	256.7	250.9	238.8	235.7	238.4	247.8	247.9	255.2	265.3	282.2	284.1
Household final consumption	...	...	...	...	...	171.1	169.2	170.2	164.5	151.9	150.4	154.8	165.8	165.4	171.1	179.8	193.0	196.0
NPISHs final consumption	...	...	...	...	...	4.8	4.8	5.3	5.3	5.3	4.8	4.7	4.9	4.9	5.1	5.5	6.2	6.8
Government final consumption	...	...	...	...	...	76.8	81.3	81.3	81.1	81.7	80.5	78.9	77.1	77.5	79.0	80.0	83.0	81.3
Gross capital formation	...	...	...	...	...	101.4	90.4	88.7	75.0	50.0	54.6	61.0	62.3	55.3	76.4	75.1	86.0	82.9
Gross fixed capital formation	...	...	...	...	...	100.7	90.4	88.2	75.4	50.4	53.2	60.5	61.8	54.5	78.5	80.4	87.9	82.9
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Changes in inventories	...	...	...	...	...	0.8	0.0	0.5	-0.4	-0.3	1.3	0.6	0.5	0.8	-2.2	-5.3	-1.8	-
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	...	...	...	...	...	113.4	111.6	116.2	110.4	101.0	107.9	126.8	138.8	134.8	152.5	168.6	165.0	146.0
Exports of goods	...	...	...	...	...	14.5	14.6	12.0	10.8	10.0	11.7	9.6	11.2	11.4	14.7	15.3	22.5	16.6
Exports of services	...	...	...	...	...	98.9	97.0	104.2	99.6	91.0	96.3	117.3	127.6	123.4	137.8	153.3	142.5	129.5
Less: Imports of goods and services	...	...	...	...	...	186.2	188.6	186.1	177.3	147.9	153.7	162.0	175.5	177.8	207.3	208.8	230.4	226.5

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Imports of goods	...	...	...	...	...	94.7	103.8	84.7	73.4	66.4	72.9	70.4	75.4	74.0	78.3	77.5	86.2	79.5
Imports of services	...	...	...	...	...	91.5	84.9	101.4	103.9	81.5	80.9	91.6	100.0	103.8	129.0	131.3	144.2	146.9
Statistical discrepancy <sup>c</sup>	...	...	...	...	...	-4.1	1.1	-4.3	-5.1	-1.8	-6.4	-11.2	-10.3	-1.1	-10.7	-7.1	-9.6	-4.2
<b>Growth of Demand</b> (% annual change)																		
Household final consumption	...	...	...	...	...	...	1.1	0.5	-2.3	-4.8	-1.3	1.2	4.0	0.0	3.0	4.0	6.4	0.7
Government final consumption	...	...	...	...	...	...	6.0	-0.1	-0.2	0.7	-1.5	-2.0	-2.2	0.6	1.9	1.3	3.7	-2.0
Gross domestic capital formation	...	...	...	...	...	...	-10.9	-1.9	-15.5	-33.2	9.0	11.8	2.1	-11.2	37.9	-1.7	14.6	-3.6
Exports of goods and services	...	...	...	...	...	...	-1.6	4.1	-5.0	-8.5	6.9	17.5	9.4	-2.9	13.1	10.6	-2.2	-11.5
Imports of goods and services	...	...	...	...	...	...	1.3	-1.3	-4.8	-16.6	3.9	5.4	8.4	1.3	16.6	0.7	10.3	-1.7
<b>Investment Financing at Current Prices</b>																		
Gross capital formation	...	...	...	...	...	81.2	74.0	70.6	64.9	44.2	49.0	55.9	59.0	53.6	75.8	75.1	86.1	82.9
Gross national saving	...	...	...	...	...	30.2	22.4	27.6	23.1	14.9	21.1	19.0	23.9	24.0	30.9	55.9	47.1	30.1
Gross domestic saving <sup>d</sup>	...	...	...	...	...	0.7	-6.1	-3.1	-9.9	-16.8	-15.0	-16.0	-10.6	-9.7	-4.7	27.8	19.7	3.3
Net factor income from abroad	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Net current transfers from abroad	...	...	...	...	...	29.5	28.5	30.7	32.9	31.7	36.1	35.0	34.5	33.8	35.6	28.1	27.4	26.8
<b>Savings and Investment</b> (% of GDP at current purchasers prices)																		
Gross domestic saving	...	...	...	...	...	0.4	-3.2	-1.6	-5.0	-9.2	-8.2	-8.3	-5.0	-4.3	-1.9	9.5	6.5	1.1
Gross national saving	...	...	...	...	...	16.3	11.9	14.3	11.7	8.2	11.6	9.9	11.1	10.7	12.6	19.1	15.5	10.3
Gross capital formation	...	...	...	...	...	44.0	39.3	36.6	32.9	24.2	26.8	28.9	27.5	23.8	30.9	25.6	28.4	28.4
<b>At Current Purchasers Prices</b> (\$ '000)																		
Per capita GDP	7.6	8.1	8.4	7.8	8.3	9.3	9.5	10.0	10.4	9.8	10.0	10.8	12.2	12.9	14.2	16.6	16.9	16.3
<b>ENERGY</b> annual values																		
Electricity (kWh million)																		
Production	125	128	127	128	128	134	151	154	109	101	98	96	...	...	...	...	...	
Consumption	121	124	125	124	124	129	137	140	109	101	96	96	...	...	...	...	...	
<b>PRICE INDEXES</b> period averages; June 2008 = 100																		
Consumer (national)	78.2	76.8	75.8	76.6	80.4	83.5	87.2	90.1	100.8	102.3	103.7	108.6	112.5	116.3	121.2	122.3	121.1	122.6
Food and nonalcoholic beverages	83.3	81.3	80.2	80.8	86.6	85.3	84.2	88.8	104.2	113.8	115.9	121.5	126.9	130.9	132.8	135.0	130.9	133.5
Alcoholic beverages, tobacco, and narcotics	69.8	63.9	61.8	63.5	80.9	84.5	90.7	94.2	98.8	98.3	97.4	105.2	108.7	111.4	124.1	142.2	141.5	141.5
Clothing and footwear	127.7	134.8	128.7	124.1	119.5	118.6	106.6	100.2	100.3	103.8	102.6	101.9	103.1	103.6	102.2	102.2	110.0	103.9
Housing, water, electricity, gas, and other fuels	109.7	116.6	111.0	107.4	105.5	105.5	102.2	96.4	100.3	103.5	103.1	104.6	107.9	114.9	117.0	119.8	128.8	133.7
Furnishings, household equipment, and routine household maintenance	68.1	66.9	66.9	68.2	67.1	70.8	75.8	82.7	101.0	99.3	102.5	109.5	114.4	120.5	121.6	112.2	110.2	110.2
Health <sup>e</sup>	88.3	86.4	87.8	91.3	92.3	101.2	112.2	109.6	99.7	101.0	101.3	100.2	99.6	100.5	117.2	118.0	118.3	117.7
Transport	71.4	69.9	69.4	70.2	73.5	78.8	85.3	84.2	99.4	92.8	95.7	100.2	104.7	108.3	109.8	103.5	100.8	102.2
Communication	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Recreation and culture <sup>f</sup>	107.8	106.8	107.3	107.4	109.1	107.9	106.1	102.7	100.5	100.3	100.9	101.3	101.8	101.9	101.8	101.8	101.4	102.0
Education <sup>g</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Restaurants and hotels	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Miscellaneous goods and services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Food <sup>h</sup>	77.8	74.2	72.7	73.7	84.3	85.0	86.9	91.0	102.0	107.5	108.3	114.8	119.5	122.9	129.2	137.9	135.2	136.8
Nonfood <sup>i</sup>	78.5	78.8	78.1	78.8	77.5	82.4	87.5	89.4	99.9	98.4	100.2	103.9	107.3	111.3	115.2	110.6	110.5	112.0
Implicit GDP deflator 2015 = 100	62.1	63.1	63.9	61.8	62.8	66.6	69.7	71.2	77.6	76.1	76.8	76.3	81.6	86.9	92.3	100.0	103.2	103.3

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Price Indexes</b> (% annual change)																		
Consumer price index	...	-1.8	-1.3	1.1	5.0	3.9	4.4	3.3	11.9	1.5	1.4	4.7	3.6	3.4	4.2	0.9	-1.0	1.2
Food price index	...	-4.6	-2.0	1.4	14.3	0.8	2.2	4.8	12.1	5.4	0.8	6.0	4.0	2.9	5.1	6.7	-2.0	1.1
Nonfood price index	...	0.3	-0.8	0.8	-1.6	6.3	6.1	2.2	11.7	-1.5	1.8	3.7	3.2	3.8	3.4	-4.0	-0.1	1.3
Implicit GDP deflator	...	1.7	1.2	-3.3	1.6	6.0	4.6	2.2	8.9	-2.0	1.0	-0.6	6.8	6.6	6.1	8.4	3.2	0.0
<b>GOVERNMENT FINANCE<sup>j</sup></b> fiscal year ending 30 September (\$ million)																		
<b>Central Government<sup>k</sup></b>																		
Total revenue and grants	64.5	52.4	58.3	69.6	72.7	77.4	87.1	92.1	84.8	76.3	85.7	87.2	95.0	92.0	106.6	114.9	124.7	118.6
Total revenue	33.1	30.7	28.9	30.4	31.7	36.6	36.6	36.1	38.6	34.5	36.1	41.3	46.9	50.1	59.5	71.2	75.4	76.9
Current revenue <sup>l</sup>	33.1	30.7	28.9	30.4	31.7	36.6	36.6	36.1	38.6	34.5	36.1	41.3	46.9	50.1	59.5	71.2	75.4	76.9
Taxes	23.8	24.8	23.6	24.3	28.0	31.9	31.3	30.8	32.9	29.3	31.2	34.7	39.0	41.4	47.4	57.0	59.5	56.8
Nontaxes	9.3	5.9	5.3	6.1	3.7	4.7	5.3	5.3	5.7	5.2	4.8	6.6	7.9	8.6	12.1	14.2	15.9	20.1
Capital receipts	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Grants	31.5	21.7	29.4	39.2	41.1	40.8	50.5	56.0	46.3	41.8	49.6	46.0	48.2	41.9	47.1	43.7	49.3	41.7
Total expenditure and net lending	83.6	79.1	79.1	73.1	80.8	74.4	86.9	96.2	88.2	77.9	87.5	84.7	92.9	90.3	97.8	100.4	114.0	105.6
Total expenditure	83.6	79.1	79.1	73.1	80.8	74.4	86.9	96.2	88.2	77.9	87.5	84.7	92.9	90.3	97.8	100.4	114.0	105.6
Current expenditure <sup>m</sup>	69.7	64.4	59.0	59.0	62.7	60.8	66.6	71.8	73.3	67.2	67.4	70.2	75.4	80.6	86.8	87.0	97.2	99.8
Capital expenditure <sup>n</sup>	13.8	14.7	20.1	14.1	18.1	13.6	20.2	24.4	14.9	10.7	20.1	14.5	17.4	9.7	11.0	13.5	16.8	5.8
Net lending	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Current surplus/deficit	-36.6	-33.7	-30.0	-28.6	-31.0	-24.2	-30.0	-35.7	-34.7	-32.7	-31.3	-28.9	-28.6	-30.5	-27.4	-15.8	-21.8	-22.9
Capital account surplus/deficit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Overall budgetary surplus/deficit <sup>o</sup>	-19.0	-26.7	-20.7	-3.5	-8.1	3.0	0.3	-4.1	-3.4	-1.6	-1.8	2.5	2.2	1.7	8.8	14.4	10.7	13.0
<b>Government Finance</b> (% of GDP at current market prices)																		
Total revenue	22.9	19.8	17.9	19.9	19.3	19.8	19.5	18.7	19.6	18.9	19.7	21.4	21.8	22.2	24.2	24.3	24.9	26.4
Taxes	16.4	16.0	14.6	15.9	17.0	17.3	16.7	16.0	16.7	16.0	17.1	18.0	18.2	18.4	19.3	19.4	19.7	19.5
Total expenditure	57.7	50.9	48.8	47.8	49.2	40.3	46.2	49.8	44.8	42.6	47.9	43.9	43.3	40.1	39.8	34.3	37.7	36.2
Overall budgetary surplus/deficit	-13.1	-17.2	-12.8	-2.3	-4.9	1.6	0.1	-2.1	-1.7	-0.9	-1.0	1.3	1.0	0.7	3.6	4.9	3.5	4.5
<b>EXTERNAL TRADE</b> fiscal year ending 30 September (\$ million)																		
Exports, fob	12	17	21	9	6	14	15	16	29	14	16	19	21	21	19	18	...	...
Imports, fob	127	100	97	88	107	108	115	108	130	94	103	125	136	145	149	156	...	...
Trade balance	-115	-83	-76	-79	-101	-94	-100	-92	-101	-80	-87	-106	-115	-124	-130	-138	...	...
<b>External Trade</b> (% annual change)																		
Exports	65.9	41.5	22.8	-57.5	-27.8	116.9	6.5	8.9	78.5	-52.5	15.9	16.4	12.2	-0.5	-8.7	-5.3	...	...
Imports	-5.7	-21.3	-2.7	-9.2	21.6	0.7	6.7	-6.5	20.8	-27.8	9.3	21.7	8.4	6.7	3.1	4.4	...	...
<b>Direction of Trade</b> calendar year (\$ '000)																		
Exports, total	2,557.7	4,235.8	3,207.6	4,099.7	5,093.7	9,119.9	12,889.1	9,179.4	9,886.3	6,265.6	6,298.5	6,525.3	11,102.3	10,094.2	9,912.9	4,276.3	8,365.5	5,587.3
1. Japan	1,369.7	3,480.6	2,528.4	3,343.4	4,284.6	7,638.4	11,857.8	7,399.7	8,189.2	5,344.6	5,057.7	5,771.9	6,441.2	5,152.2	4,630.1	383.2	112.5	2,863.2
2. United States	309.3	309.3	309.3	309.3	309.3	309.3	309.3	309.3	309.3	309.3	309.3	309.3	4,029.7	4,367.9	4,367.9	2,167.7	575.6	882.6
3. Greece	-	-	-	-	-	-	-	-	-	-	-	-	-	-	137.5	-	6,886.8	0.8
4. Guam	-	-	-	-	-	-	-	-	-	-	-	-	278.9	329.9	284.6	1,270.2	253.6	448.3
5. India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44.5	-	-	770.0
6. Taipei, China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	230.7	189.6	-
7. Micronesia, Federated States of	-	-	-	-	-	-	-	-	-	-	-	-	92.1	88.6	81.1	48.1	47.5	86.8

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
8. Australia	-	0.0	0.0	8.3	54.8	0.3	0.9	3.3	0.4	0.6	30.4	-	1.7	8.8	168.0	31.4	-	-	
9. Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	0.8	0.8	-	92.6	92.6	
10. Korea, Republic of	-	-	-	-	-	-	-	-	-	-	21.5	56.7	23.2	30.8	3.2	0.6	2.8	89.4	
Imports, total	61,643.3	79,550.5	72,189.6	69,913.6	76,548.3	85,892.0	99,326.7	116,042.5	130,156.7	89,858.7	107,189.5	142,588.0	123,275.1	168,855.9	141,717.7	175,597.2	257,089.0	185,900.7	
1. United States	36,492.3	36,484.4	36,467.7	36,432.9	36,359.5	36,205.5	35,881.8	36,321.1	38,710.7	35,216.8	37,396.7	46,232.6	47,025.7	47,025.7	47,025.7	47,025.7	50,775.7	62,104.1	
2. Japan	3,356.8	10,814.8	8,958.8	8,511.1	13,571.6	9,026.4	16,091.0	10,296.3	11,773.7	7,498.1	13,173.7	14,569.9	14,510.6	35,210.6	26,255.1	22,313.8	40,794.8	29,185.2	
3. Guam	-	-	-	-	-	-	-	13,024.6	29,012.9	13,884.0	18,431.4	31,679.9	7,352.0	20,310.6	15,942.9	22,113.9	29,886.6	29,418.2	
4. China, People's Republic of	385.1	1,972.6	377.3	286.6	845.0	1,947.4	3,184.5	4,732.8	3,285.4	2,135.1	1,290.0	1,686.6	2,303.9	4,756.4	14,820.4	31,348.5	29,392.0	25,056.8	
5. Singapore	17,897.9	17,975.2	18,137.6	18,478.9	19,196.0	20,702.7	23,868.5	28,467.1	25,991.8	13,479.9	19,179.0	24,367.2	30,340.3	40,113.6	9,130.8	10,096.4	7,768.0	7,409.3	
6. Indonesia	-	-	-	-	-	-	-	140.4	116.7	167.1	268.5	246.1	223.7	237.1	487.9	600.6	53,726.0	173.4	
7. Korea, Republic of	637.8	3,754.1	1,738.3	1,652.7	1,812.4	1,660.3	2,198.0	1,717.0	2,373.0	1,739.3	2,110.3	1,854.7	2,222.1	2,564.6	11,581.5	7,797.6	6,912.2	9,791.0	
8. Taipei, China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,369.0	11,872.0	-	
9. Philippines	-	-	-	-	-	10,578.2	13,804.6	7,012.1	5,708.2	6,894.6	4,558.9	8,509.5	7,691.3	5,896.0	4,314.7	3,638.2	5,861.9	3,124.8	
10. Australia	47.7	820.4	888.4	1,500.9	1,427.1	2,484.7	993.9	916.2	1,654.4	851.5	1,134.6	1,280.6	3,094.9	1,090.5	1,563.6	3,572.4	2,030.2	1,327.3	
<b>BALANCE OF PAYMENTS</b> fiscal year ending 30 September (\$ million)																			
Current account balance	-73	-50	-42	-35	-51	-44	-52	-42	-47	-19	-20	-26	-29	-33	-44	-31	-43	-59	
Balance on goods	-116	-81	-74	-78	-98	-96	-102	-97	-105	-83	-91	-112	-123	-132	-159	-142	-140	-143	
Exports	11	19	23	11	9	12	13	11	14	8	11	13	15	15	19	15	19	15	
Imports	127	100	97	88	107	108	115	108	119	92	102	125	139	146	177	157	159	158	
Balance on services	22	21	16	21	25	33	32	37	38	38	41	58	68	75	89	102	85	67	
Credit	54	52	51	52	58	68	70	77	82	75	80	96	112	118	135	153	145	131	
Debit	32	31	35	31	34	35	39	40	44	37	38	38	45	43	46	52	60	64	
Balance on primary income	-11	-12	-14	-10	-8	-10	-10	-12	-12	-5	-6	-7	-8	-10	-10	-19	-16	-10	
Credit	3	4	3	3	3	5	6	6	7	8	7	8	9	9	10	13	12	16	
Debit	14	17	17	13	11	15	16	19	20	13	14	15	17	19	20	32	28	26	
Balance on secondary income	33	22	30	31	30	29	29	31	33	32	36	35	35	34	36	28	27	27	
Credit	43	35	43	44	44	44	43	45	46	43	47	47	47	47	50	46	48	48	
Debit	11	12	13	13	14	14	15	14	13	12	11	12	12	13	14	18	20	21	
Capital account	28	31	33	28	39	47	46	40	27	15	26	17	23	19	33	18	24	14	
Credit	28	31	33	28	39	47	46	40	27	15	26	17	23	19	33	18	24	14	
Debit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Financial account	-9	-12	-20	-2	-19	-10	7	-8	1	3	2	8	14	2	5	38	19	-11	
Direct investment	-18	-16	-7	-4	-9	-16	-15	-6	-7	-5	-4	-5	-6	-6	-13	-31	-14	-9	
Portfolio investment	8	3	-13	-0	-8	-0	-0	-0	3	1	-3	-1	1	2	-10	7	1	-1	
Financial derivatives	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Other investment	0	0	0	1	-3	6	22	-1	5	7	9	14	19	6	28	63	33	-2	
Net errors and omissions <sup>P</sup>	35	6	-10	5	-8	-13	13	-7	20	8	-4	17	20	15	17	52	38	34	
Overall balance <sup>Q</sup>	-19	-25	-39	-5	-39	-20	15	-16	2	7	4	16	28	3	11	76	39	-22	
Reserve assets	-19	25	39	5	39	20	-15	16	-2	-7	-4	-16	-28	-3	-11	-76	-39	22	
<b>Balance of Payments</b> (% of GDP at current market prices)																			
Exports	7.7	12.0	14.3	6.9	5.6	6.5	7.0	5.7	7.0	4.5	6.2	6.6	7.2	6.6	7.6	5.3	6.2	5.2	
Imports	87.7	64.3	60.0	57.8	65.3	58.5	61.3	56.0	60.5	50.1	56.0	64.6	64.7	65.0	72.2	53.6	52.4	54.3	
Balance on goods	-80.0	-52.2	-45.8	-50.8	-59.7	-52.0	-54.3	-50.3	-53.4	-45.6	-49.9	-57.9	-57.5	-58.4	-64.6	-48.3	-46.3	-49.1	
Current account balance	-50.2	-32.1	-26.2	-23.1	-31.1	-23.7	-27.7	-21.5	-23.6	-10.3	-10.9	-13.5	-13.6	-14.6	-17.8	-10.6	-14.3	-20.3	
Overall balance	-12.8	-15.9	-24.4	-3.1	-23.7	-10.7	7.9	-8.4	0.8	3.8	2.1	8.0	13.2	1.4	4.4	26.0	12.9	-7.7	

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>EXCHANGE RATES<sup>a</sup></b>	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
<b>EXTERNAL INDEBTEDNESS</b> fiscal year ending 30 September (\$ million)																		
Total debt outstanding and disbursed	58.5	58.2	58.1	56.9	60.0	59.6	57.6	69.0	66.8	70.4	66.5	62.7	69.1	65.0	70.6	64.4	80.0	85.9
Long-term debt	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Public and publicly guaranteed	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private nonguaranteed	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Short-term debt	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Use of IMF credit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
External debt (% of GDP)	40.4	37.4	35.9	37.2	36.5	32.3	30.6	35.7	33.9	38.5	36.4	32.5	32.2	28.9	28.8	22.0	26.4	29.5
Total long-term debt (% of total debt)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Short-term debt (% of total debt)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

... = data not available; - = magnitude equals zero; -0.0 or 0.0 = magnitude is less than half of unit employed; \$ = United States dollars; fob = free on board; GDP = gross domestic product; IMF = International Monetary Fund; km<sup>2</sup> = square kilometer; kWh = kilowatt-hour; NPISHs = nonprofit institutions serving households.

- a Refers to persons aged 16 years and older, classified as employed or unemployed.
- b Residual data.
- c The values of statistical discrepancy were adjusted to make the total GDP by production approach consistent with the estimates using expenditure approach.
- d Estimated as the difference between GDP by industrial origin at producer's prices and final consumption expenditure.
- e Refers to health, personal care, education, and services.
- f Refers to leisure and entertainment.
- g Included in Health.
- h Food consumer price index (CPI) was derived as the weighted average of food and nonalcoholic beverages; and alcoholic beverages, tobacco, and narcotics, with assigned weights of 25.4 and 17.5, respectively.
- i Nonfood CPI was derived as the weighted difference of CPI for all items and Food CPI.
- j Data were compiled by the Bureau of Budget and Planning based on the IMF's Government Finance Statistics Manual 2014 (GFSM 2014) structure and are mapped to the structure of the long series presented in the table.
- k Refers to the national government.
- l Refers to domestic revenue.
- m Includes compensation of employees, use of goods and services, interest payments, subsidies, grants, and other expenses.
- n Refers to net investment on nonfinancial assets.
- o Refers to net lending/ net borrowing.
- p Refers to private bank flows, profit repatriation of so-called front businesses, and errors and omissions.
- q Increase in the government's gross foreign assets minus return on the Compact Trust Fund, which is not covered in the balance of payments.
- r The unit of currency of Palau is the United States dollar.

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