

Marshall Islands, Republic of the

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
POPULATION																		
Total population ^a as of 1 July ('000)	51.2	50.5	49.7	50.0	50.5	51.2	51.5	51.8	52.5	52.3	52.9	53.2	53.4	53.6	53.8	54.0	54.2	54.4*
Population density (persons/km ²)	283	279	275	276	279	283	284	286	290	289	292	294	295	296	297	298	299	300*
Population (% annual change)	0.8	-1.4	-1.6	0.6	0.9	1.4	0.6	0.6	1.3	-0.4	1.2	0.4	0.4	0.4	0.4	0.4	0.4	0.4*
Urban population (% of total population)	68.4	68.7	69.0	69.3	69.6	69.9	70.2	70.5	70.8	71.1	71.3	71.6	71.9	72.2	72.4	72.7	72.9	...
LABOR FORCE calendar year ('000)																		
Employed	14.8	14.6	14.4	14.5	14.7	14.9	15.0	15.1	...	...	...	13.1	...	...	...	...	...	...
Agriculture, forestry, and fishing	2.1	...	...	...	...	...	...	...	0.5	0.7	1.2	...	...	...	...	...	...	...
Mining and quarrying	-	...	...	...	...	...	...	...	-	-	-	...	...	...	...	...	...	...
Manufacturing	0.8	...	...	...	...	...	...	...	0.1	0.1	0.1	...	...	...	...	...	...	...
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Construction	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Wholesale and retail trade; repair of motor vehicles and motorcycles	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Accommodation and food service activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Transportation and storage	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Information and communication	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Financial and insurance activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Real estate activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Others	7.4	...	...	...	...	...	...	...	9.8	9.4	9.3	...	...	...	...	...	...	...
Unemployed	4.6	4.5	4.5	4.5	4.5	4.6	4.6	4.7	...	...	...	0.4	...	...	...	...	...	...
Unemployment rate (%)	30.9	30.9	30.9	30.9	30.9	30.9	30.9	30.9	30.9	...	...	3.2	...	...	...	...	...	...
Labor force (% annual change)	0.9	-1.2	-1.5	0.7	1.1	1.6	0.7	0.7	...	...	...	...	...	...	...	...	...	...
Labor force participation rate (%)	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	...	...	...	41.7	...	...	...	...	...	...
Male	65.9	67.4	67.6	66.1	65.8	65.5	66.1	66.1	...	...	...	53.6	...	...	...	...	...	...
Female	34.1	34.8	34.9	34.1	34.0	33.8	34.1	34.1	...	...	...	29.7	...	...	...	...	...	...
NATIONAL ACCOUNTS fiscal year ending 30 September (\$ '000)																		
At Current Prices																		
GDP by industrial origin at current purchasers prices	112,457	116,738	126,585	128,809	132,735	140,281	146,682	154,263	155,266	154,872	168,313	175,545	186,607	192,306	185,154	181,342	196,268	222,294*
Agriculture, forestry, and fishing	10,900	11,109	11,188	12,178	12,419	11,712	12,280	13,227	15,058	18,639	24,821	26,312	39,138	38,781	28,712	25,764	30,861	43,756*
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	1,160	2,056	2,175	2,344	3,677	2,808	2,808	4,096	4,222	1,098	2,824	4,980	1,819	1,325	2,353	1,737	3,856	4,378*
Electricity, gas, steam, and air-conditioning supply	4,066	1,960	5,938	3,319	1,940	1,586	1,886	4,908	4,437	6,407	5,784	6,872	9,085	7,058	7,259	7,648	12,396	11,718*
Water supply; sewerage, waste management, and remediation activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Construction	7,519	8,899	8,982	8,394	7,522	8,581	12,596	12,331	11,934	10,988	11,462	10,781	9,606	11,230	9,701	9,192	10,811	12,643*
Wholesale and retail trade; repair of motor vehicles and motorcycles	16,180	17,976	19,640	18,730	19,939	21,012	21,189	21,432	22,169	22,903	24,171	25,143	25,690	25,110	26,232	26,333	26,401	27,069*
Accommodation and food service activities	4,246	6,260	4,153	3,794	4,082	3,630	3,076	3,377	2,855	2,953	2,997	3,586	3,174	3,135	3,413	3,343	3,760	4,102*
Transportation and storage	10,161	9,920	11,710	13,384	11,956	12,129	11,588	13,754	11,044	12,563	12,888	13,478	13,628	16,235	16,827	19,851	19,878	21,740*
Information and communication	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Financial and insurance activities	5,406	5,340	5,934	5,703	6,198	7,088	8,082	9,018	8,562	7,574	7,078	7,042	7,138	7,819	8,673	8,978	9,620	11,709*
Real estate activities	9,948	10,167	10,055	9,929	9,737	10,083	10,724	10,983	12,490	12,826	13,117	14,143	14,105	14,597	14,987	14,381	13,975	14,477*
Professional, scientific, and technical activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Administrative and support service activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Public administration and defense; compulsory social security	19,516	19,855	20,093	20,358	21,180	22,657	23,374	23,505	23,605	22,975	22,374	22,568	22,923	23,753	23,776	23,607	24,445	27,857*
Education	10,869	11,522	13,880	15,000	16,978	17,864	18,653	19,232	19,606	20,690	21,607	22,089	22,771	22,996	23,528	24,613	22,991	25,234*
Human health and social work activities	5,747	5,930	6,377	7,673	8,388	9,843	10,456	10,865	10,985	10,699	11,233	11,212	11,693	12,489	11,568	12,037	13,016	14,568*

Marshall Islands, Republic of the

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Arts, entertainment, and recreation																		
Other service activities	545	630	626	585	634	560	531	675	894	936	928	1,026	1,563	1,783	1,984	1,939	2,040	2,002*
Less: Financial intermediation services indirectly measured	-2,855	-2,960	-3,187	-2,730	-2,839	-3,108	-3,492	-4,135	-4,021	-3,565	-3,340	-3,179	-3,207	-3,906	-4,224	-4,423	-4,717	-5,958*
Gross value added at basic prices	103,407	108,667	117,563	118,661	121,810	126,447	133,750	143,269	143,840	147,686	157,943	166,051	179,125	182,405	174,789	174,999	189,332	215,296*
Taxes on products	11,042	10,680	12,890	13,990	14,009	16,531	16,949	18,858	18,451	15,858	17,392	16,252	16,854	17,696	16,564	16,779	18,836	21,806*
Less: Subsidies	-1,993	-2,609	-3,868	-3,842	-3,085	-2,697	-4,017	-7,865	-7,025	-8,673	-7,021	-6,758	-9,371	-7,796	-6,199	-10,436	-11,899	-14,808*
Net factor income from abroad	37,165	38,152	37,402	36,490	37,874	41,211	40,748	42,190	41,217	40,243	34,426	37,864	28,908	36,398	49,116	69,438	65,188	65,851*
GNI	149,622	154,890	163,988	165,299	170,609	181,492	187,429	196,453	196,482	195,115	202,740	213,408	215,515	228,704	234,270	250,780	261,456	288,145*
Structure of Output (% of GDP at current basic prices)																		
Agriculture	10.3	10.0	9.3	10.0	10.0	9.0	8.9	9.0	10.2	12.3	15.4	15.5	21.5	20.8	16.0	14.4	15.9	19.8*
Industry	12.0	11.6	14.2	11.6	10.5	10.0	12.6	14.5	13.9	12.2	12.4	13.4	11.2	10.5	10.8	10.4	13.9	13.0*
Services	77.7	78.5	76.6	78.4	79.5	80.9	78.5	76.6	75.9	75.5	72.2	71.1	67.3	68.7	73.2	75.3	70.1	67.2*
Expenditure on GDP at current purchasers prices	...	...	...	...	132,735	140,281	146,682	154,263	155,266	154,872	168,313	175,545	186,607	192,306	185,154	181,342	196,268*	...
Final consumption expenditure	...	...	...	...	172,343	178,886	183,895	196,383	208,538	207,713	211,042	219,205	228,353	228,946	224,737	229,108	243,448*	...
Household final consumption	...	...	...	...	92,841	95,519	95,252	106,813	114,670	112,901	116,837	123,562	126,324	124,833	124,728	123,833	128,148*	...
NPISHs final consumption	...	...	...	...	1,701	1,919	1,716	1,801	1,775	1,743	1,878	1,909	2,518	2,660	3,025	2,774	3,405*	...
Government final consumption	...	...	...	...	77,801	81,448	86,927	87,769	92,093	93,069	92,326	93,734	99,511	101,453	96,984	102,500	111,894*	...
Gross capital formation	...	...	...	...	18,835	20,206	33,176	32,702	26,283	50,718	62,825	34,616	17,028	40,761	33,647	31,906	24,991*	...
Gross fixed capital formation	...	...	...	...	18,752	19,974	31,870	31,019	27,311	50,334	62,614	28,291	23,838	40,194	32,622	32,168	24,501*	...
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Changes in inventories	...	...	...	...	83	232	1,307	1,683	-1,027	385	211	6,325	-6,810	567	1,025	-261	490*	...
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	...	...	...	...	37,825	50,973	44,512	48,130	54,705	52,263	73,682	93,236	108,373	112,792	100,119	88,391	81,009*	...
Exports of goods	...	...	...	...	15,421	26,149	18,605	21,024	27,307	24,453	44,567	62,244	76,122	78,631	62,815	51,516	43,300*	...
Exports of services	...	...	...	...	22,405	24,824	25,908	27,106	27,399	27,810	29,115	30,993	32,251	34,161	37,304	36,875	37,709*	...
Less: Imports of goods and services	...	...	...	...	110,545	131,715	130,419	143,102	146,050	155,683	155,683	168,061	171,730	193,521	177,361	166,582	150,723*	...
Imports of goods	...	...	...	...	78,370	99,811	97,245	104,452	112,144	120,159	120,159	130,740	130,518	146,541	134,467	120,707	96,762*	...
Imports of services	...	...	...	...	32,175	31,904	33,174	38,650	33,906	35,524	35,524	37,321	41,212	46,979	42,894	45,875	53,961*	...
Statistical discrepancy ^b	...	...	...	...	14,277	21,931	15,517	20,151	11,790	-140	-23,552	-3,453	4,584	3,328	4,011	-1,481	-2,457*	...
Structure of Demand (% of GDP at current purchasers prices)																		
Household final consumption	...	...	...	...	69.9	68.1	64.9	69.2	73.9	72.9	69.4	70.4	67.7	64.9	67.4	68.3	65.3*	...
Government final consumption	...	...	...	...	58.6	58.1	59.3	56.9	59.3	60.1	54.9	53.4	53.3	52.8	52.4	56.5	57.0*	...
Gross capital formation	...	...	...	...	14.2	14.4	22.6	21.2	16.9	32.7	37.3	19.7	9.1	21.2	18.2	17.6	12.7*	...
Changes in inventories	...	...	...	...	0.1	0.2	0.9	1.1	-0.7	0.2	0.1	3.6	-3.6	0.3	0.6	-0.1	0.2*	...
Exports of goods and services	...	...	...	...	28.5	36.3	30.3	31.2	35.2	33.7	43.8	53.1	58.1	58.7	54.1	48.7	41.3*	...
Imports of goods and services	...	...	...	...	83.3	93.9	88.9	92.8	94.1	100.5	92.5	95.7	92.0	100.6	95.8	91.9	76.8*	...
Statistical discrepancy	...	...	...	...	10.8	15.6	10.6	13.1	7.6	-0.1	-14.0	-2.0	2.5	1.7	2.2	-0.8	-1.3*	...
At Constant Prices																		
GDP by industrial origin at fiscal year 2004 purchasers prices	122,732	129,278	132,818	133,097	132,735	137,507	139,811	145,395	141,976	139,464	149,304	150,110	154,558	158,958	158,140	157,166	160,370	166,178*
Agriculture, forestry, and fishing	11,549	12,071	11,956	13,220	12,419	11,282	11,589	12,535	12,616	14,339	18,404	19,037	20,890	21,595	21,274	21,326	20,842	21,903*
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	3,290	3,718	2,806	3,375	3,677	3,726	3,666	4,306	4,638	4,182	3,710	3,348	4,039	4,264	3,285	3,335	4,201	3,592*

Marshall Islands, Republic of the

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Electricity, gas, steam, and air-conditioning supply	1,754	1,848	1,879	1,847	1,940	2,336	1,987	2,180	2,332	2,373	2,502	3,430	3,232	2,693	2,869	2,563	2,688	2,779*
Water supply; sewerage, waste management, and remediation activities																		
Construction	7,939	9,359	9,386	8,519	7,522	8,407	11,874	11,466	10,330	9,404	9,766	8,805	7,676	8,861	7,626	7,327	8,541	9,703*
Wholesale and retail trade; repair of motor vehicles and motorcycles	17,265	18,588	20,037	18,948	19,939	20,376	18,846	19,344	19,285	18,810	20,074	20,398	20,060	20,179	20,424	19,835	19,794	20,351*
Accommodation and food service activities	4,778	5,457	5,278	4,595	4,082	4,371	3,566	4,256	3,937	3,825	3,498	3,497	3,634	3,593	3,903	3,693	3,868	3,879*
Transportation and storage	9,625	10,207	11,907	12,206	11,956	11,827	11,337	12,953	10,104	10,585	11,103	10,495	10,837	11,639	12,774	13,284	13,560	14,429*
Information and communication																		
Financial and insurance activities	5,456	6,056	5,979	5,796	6,198	6,183	6,339	7,115	7,567	7,659	8,094	7,835	7,902	7,838	8,542	9,689	10,006	10,887*
Real estate activities	10,243	10,332	10,234	10,148	9,737	9,776	9,937	10,000	10,106	10,365	10,443	10,764	10,317	10,515	10,636	10,404	10,202	10,555*
Professional, scientific, and technical activities																		
Administrative and support service activities																		
Public administration and defense; compulsory social security	21,025	20,844	19,974	20,159	21,180	21,795	22,385	22,095	22,852	21,837	21,814	21,702	22,239	23,033	23,153	23,678	24,821	25,413*
Education	13,604	15,235	17,390	17,459	16,978	18,243	18,438	20,210	19,815	19,839	21,011	22,000	23,411	23,176	23,606	24,585	24,122	24,384*
Human health and social work activities	6,583	6,508	6,833	7,713	8,388	9,191	9,601	9,659	9,384	8,965	9,588	9,920	10,092	10,139	9,984	9,796	10,029	10,357*
Arts, entertainment, and recreation																		
Other service activities	714	780	652	613	634	631	620	660	884	961	931	1,059	1,230	1,443	1,401	1,430	1,388	1,257*
Less: Financial intermediation services indirectly measured	-2,633	-2,721	-2,795	-2,731	-2,839	-2,759	-2,633	-3,103	-3,422	-3,536	-3,682	-3,425	-3,278	-3,260	-3,864	-4,604	-4,814	-5,284*
Gross value added at basic prices	111,192	118,281	121,518	121,868	121,810	125,385	127,552	133,676	130,430	129,607	137,256	138,865	142,282	145,707	145,614	146,341	149,248	154,207*
Taxes on products	14,275	14,062	14,089	14,067	14,009	15,370	15,144	16,390	15,908	14,130	15,833	14,675	15,977	16,978	15,813	14,186	15,067	15,888*
Less: Subsidies	-2,735	-3,066	-2,790	-2,838	-3,085	-3,247	-2,885	-4,672	-4,362	-4,273	-3,785	-3,430	-3,701	-3,726	-3,287	-3,361	-3,944	-3,918*
Net factor income from abroad	39,448	40,516	38,778	37,694	37,874	39,501	36,940	37,365	32,366	32,385	27,167	28,759	21,286	26,422	35,479	51,600	48,976	48,713*
GNI	162,179	169,793	171,595	170,791	170,609	177,008	176,751	182,759	174,342	171,849	176,472	178,868	175,844	185,381	193,619	208,766	209,346	214,891*
Growth of Output (% annual change)																		
GDP	6.0	5.3	2.7	0.2	-0.3	3.6	1.7	4.0	-2.4	-1.8	7.1	0.5	3.0	2.8	-0.5	-0.6	2.0	3.6*
Agriculture	22.6	4.5	-0.9	10.6	-6.1	-9.2	2.7	8.2	0.6	13.7	28.4	3.4	9.7	3.4	-1.5	0.2	-2.3	5.1*
Industry	-14.6	15.0	-5.7	-2.3	-4.4	10.1	21.1	2.4	-3.6	-7.8	0.1	-2.5	-4.1	5.8	-12.9	-4.0	16.7	4.2*
Services	6.6	5.3	4.6	-0.7	1.5	3.3	-1.3	5.2	-2.2	-1.0	3.6	1.0	1.9	1.7	2.6	1.7	1.2	3.2*
Expenditure on GDP at fiscal year 2004 purchasers prices	...	...	...	...	132,735	137,507	139,811	145,395	141,976	139,464	149,304	150,110	154,558	158,958	158,140	157,166	160,370*	...
Final consumption expenditure	...	...	...	...	172,343	174,016	172,520	182,035	178,499	175,514	177,159	178,235	180,880	178,649	176,343	183,446	195,510*	...
Household final consumption	...	...	...	...	92,841	92,436	87,691	95,845	89,918	87,850	89,488	89,955	88,190	85,590	84,575	85,645	89,906*	...
NPISHs final consumption	...	...	...	...	1,701	1,865	1,637	1,685	1,614	1,530	1,566	1,531	1,842	1,935	2,189	1,993	2,247*	...
Government final consumption	...	...	...	...	77,801	79,714	83,191	84,505	86,967	86,135	86,105	86,749	90,847	91,124	89,578	95,807	103,356*	...
Gross capital formation	...	...	...	...	18,835	19,315	30,158	28,949	22,164	43,733	51,954	24,616	16,212	31,278	25,520	25,793	20,522*	...
Gross fixed capital formation	...	...	...	...	18,752	19,155	29,452	28,044	22,501	43,501	51,859	22,431	18,437	31,090	25,180	25,946	20,111*	...
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Changes in inventories	...	...	...	...	83	160	706	905	-337	233	95	2,186	-2,225	189	340	-153	411*	...
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	...	...	...	...	37,825	43,314	35,013	37,947	35,969	39,336	48,166	51,447	52,523	56,981	57,617	62,432	57,034*	...
Exports of goods	...	...	...	...	15,421	19,185	10,872	12,935	12,764	16,362	24,832	27,508	30,187	33,180	29,381	32,894	29,112*	...
Exports of services	...	...	...	...	22,405	24,128	24,141	25,012	23,205	22,974	23,334	23,939	22,335	23,801	28,236	29,538	27,922*	...
Less: Imports of goods and services	...	...	...	...	110,545	118,624	109,553	118,910	98,502	123,977	116,244	101,708	100,808	117,417	107,416	119,861	122,154*	...
Imports of goods	...	...	...	...	78,370	87,818	78,351	83,371	69,153	92,773	85,583	70,220	66,191	78,469	72,552	82,203	77,379*	...
Imports of services	...	...	...	...	32,175	30,806	31,202	35,539	29,349	31,203	30,661	31,488	34,617	38,948	34,864	37,658	44,775*	...
Statistical discrepancy ^b	14,277	19,487	11,673	15,373	3,845	4,857	-11,730	-2,481	5,751	9,468	6,075	5,357	9,459*	...

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Growth of Demand (% annual change)																		
Household final consumption	-0.4	-5.1	9.3	-6.2	-2.3	1.9	0.5	-2.0	-2.9	-1.2	1.3	5.0*	...
Government final consumption	...	...	...	...	...	2.5	4.4	1.6	2.9	-1.0	-0.0	0.7	4.7	0.3	-1.7	7.0	7.9*	...
Gross capital formation	...	...	...	...	...	2.5	56.1	-4.0	-23.4	97.3	18.8	-52.6	-34.1	92.9	-18.4	1.1	-20.4*	...
Exports of goods and services	...	...	...	...	...	14.5	-19.2	8.4	-5.2	9.4	22.4	6.8	2.1	8.5	1.1	8.4	-8.6*	...
Imports of goods and services	...	...	...	...	...	7.3	-7.6	8.5	-17.2	25.9	-6.2	-12.5	-0.9	16.5	-8.5	11.6	1.9*	...
Investment Financing at Current Prices																		
Gross capital formation	...	...	...	...	18,835	20,206	33,176	32,702	26,283	50,718	62,825	34,616	17,028	40,761	33,647	31,906	24,991*	...
Gross national saving	...	...	...	...	43,216	58,397	57,447	65,194	52,292	46,792	51,186	52,179	45,615	64,772	66,158	80,078	78,286*	...
Gross domestic saving ^c	...	...	...	...	-39,608	-38,605	-37,213	-42,120	-53,272	-52,841	-42,728	-43,661	-41,745	-36,640	-39,584	-47,765	-47,180*	...
Net factor income from abroad ^d	37,165	38,152	37,402	36,490	37,874	41,211	40,748	42,190	41,217	40,243	34,426	37,864	28,908	36,398	49,116	69,438	65,188	65,851*
Net current transfers from abroad ^e	34,018	42,429	38,971	40,462	44,950	55,792	53,913	65,123	64,348	59,390	59,488	57,976	58,453	65,014	56,626	58,405	60,278	59,194*
Savings and Investment (% of GDP at current purchasers prices)																		
Gross domestic saving	...	...	...	...	-29.8	-27.5	-25.4	-27.3	-34.3	-34.1	-25.4	-24.9	-22.4	-19.1	-21.4	-26.3	-24.0*	...
Gross national saving	...	...	...	...	32.6	41.6	39.2	42.3	33.7	30.2	30.4	29.7	24.4	33.7	35.7	44.2	39.9*	...
Gross capital formation	...	...	...	...	14.2	14.4	22.6	21.2	16.9	32.7	37.3	19.7	9.1	21.2	18.2	17.6	12.7*	...
At Current Purchasers Prices (\$)																		
Per capita GDP	2,195	2,310	2,546	2,576	2,630	2,741	2,849	2,978	2,959	2,962	3,180	3,302	3,497	3,591	3,445	3,361	3,624	4,090*
Per capita GNI	2,921	3,065	3,299	3,306	3,381	3,546	3,641	3,793	3,744	3,732	3,831	4,015	4,039	4,271	4,358	4,648	4,828	5,301*
PRODUCTION INDEXES period averages																		
Agriculture; 2004–2006 = 100	19.1	16.8	58.6	135.6	84.0	96.7	119.3	99.8	129.1	117.9	111.9	97.1	108.6	115.2	115.2	110.3	104.1	...
ENERGY annual values																		
Electricity ^f (kWh '000)																		
Production	69,244	73,523	79,764	81,297	80,986	81,256	78,026	...	...	...	...	...	...	...	...	...	...	...
Consumption	69,244	73,523	79,764	81,297	80,986	81,256	78,026	...	...	...	...	...	...	...	...	...	...	...
PRICE INDEXES period averages: Q4, 1982 | Q1, 2003 = 100																		
Consumer (Majuro)	196.6	199.7	...	100.5	102.5	106.1	111.7	114.6	131.4	132.1	134.4	141.6	147.7	150.5	152.1	148.7	146.5	146.5*
Food and nonalcoholic beverages ^g	...	...	...	101.8	106.1	106.4	108.9	110.5	123.7	136.3	134.3	140.6	147.5	151.3	154.4	158.0	155.7	155.0*
Alcoholic beverages, tobacco, and narcotics ^h	...	...	...	101.3	102.1	122.6	132.3	133.6	136.5	143.2	143.6	145.5	146.4	146.5	145.6	145.0	146.1	146.3*
Clothing and footwear ⁱ	...	...	...	100.6	103.9	102.9	105.9	104.0	107.6	105.0	103.3	101.5	96.8	97.7	103.9	112.1	113.3	114.8*
Housing, water, electricity, gas, and other fuels ^j	...	...	...	99.5	99.5	104.2	122.1	131.9	178.6	167.4	181.4	218.6	231.7	235.3	236.9	213.7	206.1	206.1*
Furnishings, household equipment, and routine household maintenance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Health ^k	...	...	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2*
Transport	...	...	...	98.6	99.3	110.8	124.3	133.8	162.7	155.4	157.3	148.5	157.0	161.9	162.5	157.4	153.4	153.7*
Communication ^l	...	...	...	100.0	102.8	111.8	115.9	115.9	116.2	117.1	117.1	117.1	117.1	119.6	120.4	120.4	120.4	120.4*
Recreation and culture ^m	...	...	...	100.1	99.1	94.1	88.8	85.4	84.2	83.8	85.3	85.3	84.7	85.7	86.4	85.6	85.6	85.6*
Education ⁿ	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Restaurants and hotels	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Miscellaneous goods and services ^o	...	...	...	100.5	101.0	102.9	98.8	96.3	95.3	89.0	90.3	90.6	93.6	92.5	91.8	89.5	91.7	93.0*
Food ^p	174.3	175.3	...	101.8	105.9	107.1	109.9	111.6	124.3	136.6	134.7	140.9	147.4	151.1	154.0	157.4	155.3	154.6*
Nonfood ^q	227.4	233.9	...	99.7	100.5	105.5	112.7	116.4	135.7	129.3	134.2	142.0	147.9	150.1	151.0	143.5	141.2	141.7*
Implicit GDP deflator; 2004 = 100	91.6	90.3	95.3	96.8	100.0	102.0	104.9	106.1	109.4	111.0	112.7	116.9	120.7	121.0	117.1	115.4	122.4	133.8*

Marshall Islands, Republic of the

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Price Indexes (% annual change)																		
Consumer price index	0.9	1.6	...	...	2.0	3.5	5.3	2.6	14.7	0.5	1.8	5.4	4.3	1.9	1.1	-2.2	-1.5	0.0*
Food price index	-0.8	0.6	...	...	4.1	1.1	2.6	1.5	11.4	9.9	-1.4	4.6	4.7	2.5	1.9	2.2	-1.3	-0.5*
Nonfood price index	3.1	2.8	...	...	0.7	5.0	6.9	3.3	16.6	-4.7	3.8	5.8	4.1	1.5	0.6	-5.0	-1.6	0.4*
Implicit GDP deflator	-2.9	-1.4	5.5	1.5	3.3	2.0	2.8	1.1	3.1	1.5	1.5	3.7	3.2	0.2	-3.2	-1.5	6.1	9.3*
MONEY AND BANKING ^r as of end of period (\$ million)																		
Money supply (M2) ^s	61 |	60	66	72	75	74	75	86	89	93	102	98	85 |	91	119	153	183	234*
Foreign assets (net)	33 |	31	38	48	51	54	58	61	57	64	72	72	62 |	52	65	88	115	136*
Domestic credit	39 |	40	45	41	43	42	41	49	57	58	62	60	57 |	58	13	102	105	119*
Claims on government sector ^t	3 |	3	2	1	1	0	0	0	3	2	4	5	3 |	-	0	-	-	0*
Claims on private sector	37 |	38	40	40	43	44	43	50	58	62	63	60	59 |	60	0	90	101	112*
Claims on public nonfinancial corporations ^u	...	...	...	...	...	...	...	1	-	-	-	-	- |	4	9	6	3	2*
Claims on other financial institutions ^v	-1 |	-1	3	-1	-1	-2	-3	-3	-4	-5	-5	-5	-6 |	-6	4	6	1	5*
Money Supply (M2) (% annual change)	16.6	...	11.1	9.1	3.6	-0.8	1.6	13.3	4.1	4.8	9.4	-3.8	-13.4	6.8	31.0	28.6	19.9	27.8*
M2 (% of GDP at current market prices)	54.6	51.0	52.3	56.1	56.4	52.9	51.5	55.4	57.3	60.2	60.7	55.9	45.6	47.2	64.2	84.3	93.4	105.4*
Deposit Money Banks																		
Demand deposits	21 |	20	21	24	27	26	26	26	25	24	24	28	29 |	35	50	61	79	132*
Savings deposits	14 |	15	17	18	18	23	27	33	36	41	48	39	23 |	21	31	46	51	42*
Time deposits	20 |	20	22	22	20	18	16	19	21	19	22	24	29 |	33	31	37	44	47*
Central government deposits ^w	7 |	5	7	9	10	8	7	8	8	9	9	7	5 |	2	7	9	9	12*
GOVERNMENT FINANCE ^x fiscal year ending 30 September (\$ million)																		
Central Government																		
Total revenue and grants	74.1	81.7	79.7	83.3	70.4	87.0	87.9	101.6	99.6	97.7	101.0	100.0	94.8	102.1	97.5	108.6	122.4	151.2*
Total revenue	24.4	23.6	27.5	28.7	26.5	30.4	29.8	32.0	31.8	30.7	32.9	34.5	35.6	40.8	43.6	49.8	63.3	85.3*
Current revenue	24.4	23.6	27.5	28.7	26.5	30.4	29.8	32.0	31.8	30.7	32.9	34.5	35.6	40.8	43.6	49.8	63.3	85.3*
Taxes	17.0	18.4	20.1	23.1	22.9	25.3	26.1	28.8	28.2	27.6	28.2	29.0	29.2	30.4	29.1	31.4	34.6	40.8*
Nontaxes ^y	7.3	5.3	7.4	5.6	3.6	5.2	3.7	3.1	3.7	3.2	4.6	5.5	6.4	10.4	14.5	18.4	28.7	44.6*
Capital receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants	49.7	58.1	52.2	54.6	43.8	56.6	58.1	69.6	67.8	66.9	68.2	65.5	59.2	61.3	53.9	58.7	59.1	65.9*
Total expenditure and net lending	65.1	72.1	72.9	69.4	72.5	117.7	87.6	101.2	94.2	95.4	95.4	96.3	96.2	102.5	91.5	103.4	114.5	144.6*
Total expenditure	65.1	72.1	72.9	69.4	72.5	117.7	87.6	101.2	94.2	95.4	95.4	96.3	96.2	102.5	91.5	103.4	114.5	144.6*
Current expenditure	52.9	52.8	55.8	55.7	66.2	106.2	72.7	81.9	80.4	79.1	78.9	83.2	88.9	95.3	86.1	96.4	108.4	127.6*
Capital expenditure ^z	12.1	19.4	17.1	13.8	6.3	11.5	14.9	19.3	13.9	16.2	16.5	13.1	7.3	7.2	5.4	7.0	6.2	17.0*
Net lending	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current surplus/deficit	-28.5	-29.2	-28.3	-27.0	-39.6	-75.8	-42.9	-49.9	-48.5	-48.4	-46.0	-48.7	-53.3	-54.6	-42.5	-46.6	-45.1	-42.3*
Capital account surplus/deficit	-12.1	-19.4	-17.1	-13.8	-6.3	-11.5	-14.9	-19.3	-13.9	-16.2	-16.5	-13.1	-7.3	-7.2	-5.4	-7.0	-6.2	-17.0*
Overall budgetary surplus/deficit ^{aa}	9.0	9.6	6.8	13.8	-2.1	-30.7	0.3	0.4	5.4	2.3	5.7	3.7	-1.4	-0.4	5.9	5.2	7.8	6.6*
Government Finance (% of GDP at current market prices)																		
Total revenue	21.7	20.2	21.7	22.3	20.0	21.7	20.3	20.7	20.5	19.9	19.5	19.7	19.1	21.2	23.6	27.5	32.2	38.4*
Taxes	15.2	15.7	15.9	17.9	17.3	18.0	17.8	18.7	18.1	17.8	16.8	16.5	15.7	15.8	15.7	17.3	17.6	18.3*
Total expenditure	57.8	61.8	57.6	53.9	54.6	83.9	59.7	65.6	60.7	61.6	56.7	54.9	51.5	53.3	49.4	57.0	58.4	65.1*
Overall budgetary surplus/deficit	8.0	8.2	5.3	10.7	-1.6	-21.9	0.2	0.3	3.5	1.5	3.4	2.1	-0.7	-0.2	3.2	2.8	4.0	3.0*

Marshall Islands, Republic of the

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
EXTERNAL TRADE calendar year (\$ '000)																		
Exports, fob	24,961	22,952	25,513	29,291	29,546	33,684	28,079	28,308	32,459	34,264	...	65,300	...	...	...	...	...	...
Imports, cif	116,035	117,991	101,889	116,044	114,543	132,042	126,626	134,305	137,652	158,334	...	175,800	...	...	...	...	...	...
Trade balance	-91,074	-95,039	-76,375	-86,753	-84,997	-98,359	-98,547	-105,996	-105,193	-124,071	...	-110,500	...	...	...	...	...	...
External Trade (% annual change)																		
Exports	48.7	-8.0	11.2	14.8	0.9	14.0	-16.6	0.8	14.7	5.6	...	...	...	...	...	...	...	...
Imports	16.7	1.7	-13.6	13.9	-1.3	15.3	-4.1	6.1	2.5	15.0	...	...	...	...	...	...	...	...
Direction of Trade calendar year (\$ '000)																		
Imports, total																		
1. United States	41,861	...	40,353	40,691	32,720	32,231	31,021	...	...	...	...	...	...	...	...	...	...	...
2. Australia	1,426	...	7,282	10,079	6,438	5,869	5,745	...	...	...	...	...	...	...	...	...	...	...
3. Japan	3,487	...	4,428	3,660	5,145	5,393	5,471	...	...	...	...	...	...	...	...	...	...	...
4. New Zealand	872	...	938	2,538	842	2,338	2,224	...	...	...	...	...	...	...	...	...	...	...
5. Hong Kong, China	509	...	1,309	1,102	1,459	4,024	2,110	...	...	...	...	...	...	...	...	...	...	...
6. Taipei, China	905	...	1,907	2,145	1,835	1,685	1,565	...	...	...	...	...	...	...	...	...	...	...
7. Philippines	1,326	...	3,261	2,465	2,868	2,432	1,225	...	...	...	...	...	...	...	...	...	...	...
8. Singapore	...	...	268	847	333	450	578	...	...	...	...	...	...	...	...	...	...	...
9. Fiji	522	...	170	199	277	368	273	...	...	...	...	...	...	...	...	...	...	...
BALANCE OF PAYMENTS ^{ab} fiscal year ending 30 September (\$ '000)																		
Current account balance	-12,214	-5,595	7,781	-3,320	3,309	10,782	2,851	11,325	14,681	-12,234	-29,889	-3,771	-11,556	-17,664	-2,226	27,111	14,869	-588*
Balance on goods	-60,741	-62,632	-48,481	-57,404	-53,318	-55,684	-60,049	-63,503	-58,974	-66,938	-90,909	-64,520	-60,708	-78,011	-72,756	-65,690	-72,859	-78,351*
Exports	17,198	15,984	15,888	18,011	18,688	29,445	21,921	24,426	31,036	26,606	40,083	58,483	67,153	62,972	53,529	48,696	35,349	46,993*
Imports ^{ac}	77,939	78,616	64,370	75,415	72,006	85,129	81,970	87,929	90,010	93,543	130,992	123,003	127,861	140,983	126,285	114,386	108,208	125,344*
Balance on services	-22,656	-23,544	-20,111	-22,869	-26,198	-30,537	-31,761	-32,486	-31,910	-44,929	-32,894	-35,091	-38,208	-41,065	-35,211	-35,042	-37,737	-47,283*
Credit	11,590	11,519	13,094	14,066	12,992	12,596	12,566	12,225	12,813	13,366	14,781	15,939	16,303	17,592	19,190	18,168	17,516	18,605*
Debit	34,246	35,063	33,205	36,935	39,190	43,133	44,327	44,711	44,723	58,296	47,675	51,030	54,511	58,658	54,401	53,210	55,254	65,887*
Balance on primary income	37,165	38,152	37,402	36,490	37,874	41,211	40,748	42,190	41,217	40,243	34,426	37,864	28,908	36,398	49,116	69,438	65,188	65,851*
Credit	45,997	46,209	45,155	44,475	48,063	52,160	55,734	56,602	54,834	52,982	51,818	59,231	58,865	65,256	69,679	86,534	86,705	94,760*
Debit	8,832	8,057	7,752	7,985	10,189	10,949	14,987	14,412	13,618	12,739	17,392	21,367	29,957	28,858	20,563	17,096	21,517	28,908*
Balance on secondary income	34,018	42,429	38,971	40,462	44,950	55,792	53,913	65,123	64,348	59,390	59,488	57,976	58,453	65,014	56,626	58,405	60,278	59,194*
Credit	37,432	45,946	42,705	44,333	48,927	60,050	58,300	69,712	69,154	64,490	65,454	64,641	66,093	73,527	65,847	67,897	70,721	70,700*
Debit	3,414	3,517	3,734	3,871	3,977	4,258	4,387	4,589	4,806	5,100	5,967	6,665	7,640	8,513	9,221	9,492	10,443	11,506*
Capital account	28,224	28,580	20,601	19,239	-22,386	6,082	22,338	23,245	19,673	23,809	18,637	14,542	8,558	15,905	9,593	8,466	10,899	15,579*
Credit	28,224	28,580	20,601	19,239	2,614	8,582	24,838	23,245	19,673	23,809	18,637	15,761	9,558	15,905	9,593	8,466	10,899	15,579*
Debit	-	-	-	-	25,000	2,500	2,500	-	-	-	-	1,219	1,000	-	-	-	-	-
Financial account	-4,340	-2,918	3,927	-12,629	48,447	1,030	26,905	-362	22,286	31,118	32,637	18,507	17,309	29,167	5,661	-4,545	-10,075	-13,609*
Direct investment	776	771	874	-1,099	1,225	3,387	-935	7,132	5,842	14,792	38,185	5,673	4,778	7,158	4,192	3,326	4,823	5,787*
Portfolio investment	-4,162	-13,645	2,743	-4,942	49,712	3,056	21,740	-2,370	17,306	12,199	7,326	15,269	6,914	10,638	16,863	20,256	17,579	5,923*
Financial derivatives	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other investment	-953	9,956	310	-6,589	-2,490	-5,414	6,101	-5,123	-862	4,127	-12,874	-2,435	5,617	11,371	-15,394	-28,127	-32,476	-25,319*
Net errors and omissions	-11,670	-20,067	-32,309	-3,290	-29,370	-17,893	-52,095	-34,208	-56,640	-42,693	-21,385	-29,278	-14,311	-27,408	-13,029	-31,032	-15,694	-1,382*
Overall balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves and related items	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
International investment position	278,071	301,465	264,465	302,080	277,885	274,028	263,669	294,275	247,173	223,628	244,404	224,916	235,791	235,444	247,888	253,910	277,155	310,255*

Marshall Islands, Republic of the

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Balance of Payments (% of GDP at current market prices)																		
Exports	15.3	13.7	12.6	14.0	14.1	21.0	14.9	15.8	20.0	17.2	23.8	33.3	36.0	32.7	28.9	26.9	18.0	21.1*
Imports	69.3	67.3	50.9	58.5	54.2	60.7	55.9	57.0	58.0	60.4	77.8	70.1	68.5	73.3	68.2	63.1	55.1	56.4*
Balance on goods	-54.0	-53.7	-38.3	-44.6	-40.2	-39.7	-40.9	-41.2	-38.0	-43.2	-54.0	-36.8	-32.5	-40.6	-39.3	-36.2	-37.1	-35.2*
Current account balance	-10.9	-4.8	6.1	-2.6	2.5	7.7	1.9	7.3	9.5	-7.9	-17.8	-2.1	-6.2	-9.2	-1.2	15.0	7.6	-0.3*
Overall balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EXCHANGE RATES ^{ad}	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
EXTERNAL INDEBTEDNESS ^{ae} fiscal year ending 30 September (\$ million)																		
Total debt outstanding and disbursed	105.5	99.5	83.7	90.6	94.0	92.3	91.5	101.6	98.1	93.9	105.5	102.8	100.3	96.0	97.6	94.6	88.4	83.5
Total debt service payments	22.3	28.0	4.0	3.9	4.3	4.5	6.4	16.8	7.5	7.8	8.7	15.2	6.9	5.7	5.1	7.6	6.9	7.0
External debt (% of GDP)	93.8	85.3	66.2	70.3	70.8	65.8	62.4	65.9	63.2	60.6	62.7	58.5	53.8	49.9	52.7	52.2	45.1	37.6
Debt service (% of exports of goods and services)	77.5	101.9	13.7	12.1	13.6	10.7	18.6	45.8	17.1	19.5	15.8	20.4	8.3	7.1	7.0	11.4	13.0	10.7

... = data not available; | = marks break in series; - = magnitude equals zero; -0.0 or 0 = magnitude is less than half of unit employed; * = provisional, preliminary, estimate, budget figure; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; km² = square kilometer; kWh = kilowatt-hour; NPISHs = nonprofit institutions serving households; Q = quarter.

- a Data are intercensal estimates based on the 1999 and 2011 population censuses. Population projections from 2000 to 2010 are based on annual population growth rates derived from data on births, deaths, and migration. Data from 2012 to 2015 are based on average annual growth rates for 1999–2011.
- b Values were adjusted to make the total GDP by production approach consistent with the GDP estimates using the expenditure approach. Differences in values are captured in “Statistical discrepancy”.
- c Estimated as the difference between GDP by industrial origin at current market prices and final consumption expenditure.
- d Derived from national accounts data.
- e Derived from balance of payments data.
- f Refers to Majuro only.
- g Refers to food.
- h Refers to alcoholic beverages.
- i Refers to apparel.
- j Refers to housing, utilities, and appliances.
- k Refers to medical care.
- l Refers to education and communication.
- m Refers to recreation.
- n Included in communication.
- o Refers to other goods and services.
- p The consumer price index (CPI) for food was derived from food and nonalcoholic beverages and alcoholic beverages, tobacco, and narcotics, with assigned weight of 35.9 and 1.7, respectively.
- q Nonfood CPI was calculated as the weighted difference of CPI for all items and Food CPI.
- r For 2000, data are calculated as the average of four quarters on a calendar year basis. For 2001–2012, data are calculated as the average of five quarters on a fiscal year basis. For 2013 onward, data are presented by fiscal year ending 30 September.
- s Refers to the sum of demand deposits, savings deposits, time deposits, and time and savings deposits.
- t Refers to claims on central and local governments.
- u Refers to claims on public enterprises, including the Marshall Islands Development Bank and state-owned enterprises.
- v Refers to unclassified assets.
- w Refers to government deposits, including deposits of social security administration and other trust funds.
- x For 2004 onward, data were compiled by the Economic Policy Planning and Statistics Office based on the IMF’s Government Finance Statistics Manual 2001 (GFSM 2001) structure and are mapped to the structure of the long series presented in the table.
- y Refers to other revenue.
- z Refers to net investment on nonfinancial assets.
- aa Excludes nonbudgetary surplus/deficit, hence, the item refers to overall budgetary surplus/deficit. For 2004 onward, data refer to net lending/net borrowing.
- ab Follows the IMF’s Balance of Payments and International Investment Position Manual (sixth edition).
- ac Item refers to free on board.
- ad The unit of currency of the Marshall Islands is the US dollar.
- ae Refers to government and government-guaranteed debt only.

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