

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
POPULATION																			
Total population as of 1 July (million)	47.0	47.4	47.6	47.9	48.1	48.2	48.4	48.7	49.1	49.3	49.6	49.9	50.2	50.4	50.7	51.0	51.2	51.4	51.6
Population density (persons/km ²)	473	476	478	481	483	484	486	488	491	494	495	499	501	503	506	509	511	513	514
Population (% annual change)	0.8	0.8	0.6	0.5	0.4	0.2	0.5	0.5	0.8	0.5	0.5	0.8	0.5	0.5	0.6	0.5	0.5	0.4	0.4
Urban population (% of total population)	79.6	79.9	80.3	80.7	81.0	81.3	81.5	81.6	81.7	81.8	81.9	81.9	81.9	81.8	81.7	81.6	81.6	81.5	81.5
LABOR FORCE calendar year ('000)																			
Employed	22,151	22,511	22,982	23,043	23,544	23,718	24,024	24,351	24,551	24,582	24,956	25,389	25,781	26,108	26,836	27,153	27,418	27,748	27,895
Agriculture, forestry, and fishing	2,266	2,193	2,107	1,976	1,905	1,817	1,774	1,720	1,698	1,660	1,586	1,563	1,531	1,513	1,446	1,337	1,273	1,279	1,340
Mining and quarrying	17	18	18	18	16	17	17	17	23	23	21	17	15	16	13	14	19	23	19
Manufacturing	4,297	4,275	4,258	4,215	4,192	4,129	4,071	4,047	4,008	3,876	4,078	4,156	4,171	4,307	4,459	4,604	4,584	4,566	4,510
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities					122	127	139	148	158	169	145	150	152	168	174	184	189	187	197
Construction					1,830	1,814	1,838	1,864	1,828	1,735	1,768	1,772	1,797	1,780	1,829	1,854	1,869	1,988	2,034
Wholesale and retail trade; repair of motor vehicles and motorcycles					3,804	3,741	3,716	3,692	3,664	3,628	3,608	3,680	3,729	3,694	3,834	3,816	3,754	3,795	3,723
Accommodation and food service activities					2,061	2,053	2,049	2,052	2,056	1,951	1,903	1,874	1,927	1,985	2,118	2,195	2,291	2,288	2,243
Transportation and storage					1,135	1,158	1,190	1,249	1,256	1,253	1,288	1,346	1,394	1,428	1,429	1,429	1,426	1,405	1,407
Information and communication					609	640	659	645	636	658	670	706	707	697	718	774	784	783	837
Financial and insurance activities					741	748	793	816	833	777	820	859	856	878	852	799	803	794	840
Real estate activities					451	492	495	502	489	501	517	488	489	437	454	462	483	540	528
Others	14,593	15,128	15,849	16,013	5,817	6,097	6,449	6,810	7,125	7,457	7,627	7,915	8,190	8,399	8,572	8,711	8,936	9,079	9,145
Unemployed	978	898	751	821	862	887	836	790	776	894	924	863	826	808	939	976	1,009	1,023	1,073
Unemployment rate (%)	4.4	4.0	3.3	3.6	3.7	3.7	3.5	3.2	3.2	3.6	3.7	3.4	3.2	3.1	3.5	3.6	3.7	3.7	3.8
Labor force (% annual change)	...	1.6	2.1	0.3	2.2	0.7	1.3	1.4	0.8	0.1	1.5	1.7	1.5	1.3	2.8	1.2	1.0	1.2	0.5
Labor force participation rate (%)	61.2	61.5	62.1	61.6	62.3	62.2	62.2	62.2	61.7	61.0	61.1	61.3	61.6	61.7	62.7	62.8	62.9	63.2	63.1
Male	74.4	74.4	75.1	74.9	75.2	74.8	74.5	74.4	73.8	73.2	73.2	73.4	73.5	73.5	74.4	74.1	74.0	74.1	73.7
Female	48.8	49.4	49.9	49.1	50.1	50.3	50.5	50.5	50.2	49.3	49.6	49.8	50.1	50.3	51.5	51.9	52.2	52.7	52.9
NATIONAL ACCOUNTS^a calendar year (W billion)																			
At Current Prices																			
GDP by industrial origin at current market prices	651,634	707,021	784,741	837,365	908,439	957,448	1,005,602	1,089,660	1,154,217	1,205,348	1,322,611	1,388,937	1,440,111	1,500,819	1,562,929	1,658,020	1,740,780	1,835,698	1,893,497
Agriculture, forestry, and fishing	25,139	25,211	25,165	24,825	26,872	25,085	25,115	24,881	24,726	27,007	28,357	30,684	31,484	31,503	32,144	33,225	32,362	33,974	34,529
Mining and quarrying	1,602	1,600	1,675	1,633	1,680	1,854	1,786	1,823	2,009	2,005	1,947	1,956	1,912	2,102	2,089	2,145	2,368	2,349	2,248
Manufacturing	172,347	175,900	192,149	202,006	237,270	246,420	254,471	277,678	295,735	310,677	362,908	392,191	400,810	417,015	422,654	441,134	458,831	494,645	504,607
Electricity, gas, steam, and air-conditioning supply	13,607	14,676	16,225	17,281	16,834	17,066	17,668	18,258	11,194	15,523	19,460	17,026	18,411	21,484	27,287	32,384	34,003	29,477	24,720
Water supply; sewerage, waste management, and remediation activities	3,194	3,482	3,759	4,102	4,526	4,810	5,077	5,371	5,738	6,238	6,247	6,631	7,368	7,873	8,460	9,377	10,305	10,537	12,093
Construction	35,728	39,221	43,687	52,240	55,235	56,821	58,048	61,402	60,563	62,181	60,669	60,698	63,077	68,525	72,339	81,174	91,543	101,197	102,356
Wholesale and retail trade; repair of motor vehicles and motorcycles	56,582	59,348	62,982	64,452	68,367	71,810	75,821	81,392	88,559	92,328	103,542	111,989	117,518	121,181	119,139	123,433	128,897	133,713	137,766
Accommodation and food service activities	16,724	18,737	20,955	21,409	21,596	21,753	23,176	24,866	26,747	27,803	28,705	29,324	30,553	31,698	33,450	36,912	40,344	41,412	42,895
Transportation and storage	25,841	27,251	29,568	32,461	36,636	37,340	37,841	42,590	45,778	41,866	45,781	42,691	44,129	47,335	51,326	58,500	58,803	58,284	57,088
Information and communication	27,763	33,126	38,764	40,786	42,275	46,364	48,351	50,004	51,062	53,637	55,334	57,037	60,214	63,368	66,375	69,789	74,470	76,712	79,243
Financial and insurance activities	32,327	38,209	49,449	50,622	50,634	55,218	58,043	65,868	69,260	70,528	77,692	83,539	81,294	79,411	84,176	88,258	89,594	96,984	104,336
Real estate activities	51,626	56,044	59,425	63,964	67,603	71,236	75,597	81,024	86,153	91,109	93,974	97,963	103,066	108,223	115,914	122,198	128,539	133,153	135,890
Professional, scientific, and technical activities	21,025	24,150	28,154	31,824	36,067	39,203	44,086	49,494	56,069	59,561	65,665	70,367	75,479	81,098	86,838	93,215	96,106	100,263	105,981
Administrative and support service activities	12,831	12,928	14,423	16,904	18,733	20,635	22,542	25,311	28,280	28,075	32,852	35,167	37,574	40,962	44,361	48,704	51,112	54,233	55,851
Public administration and defense; compulsory social security	32,519	35,728	39,494	43,486	47,725	52,221	55,129	58,957	64,951	69,371	72,064	76,369	81,487	86,132	90,617	95,491	100,787	107,326	115,086
Education	29,014	32,984	36,984	41,443	45,828	49,062	53,708	58,340	64,287	66,770	68,692	71,484	73,365	76,522	79,125	82,134	84,528	87,880	90,933

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Human health and social work activities	13,956	18,764	19,812	21,949	24,288	27,106	30,060	34,223	37,100	42,385	45,555	47,989	51,610	54,730	59,059	63,337	68,705	74,707	80,937
Arts, entertainment, and recreation																			
Other service activities	16,156	18,047	20,667	21,802	22,603	23,916	25,704	28,101	30,278	31,546	33,591	35,132	36,827	37,995	39,312	39,499	41,787	42,175	43,858
Gross value added at basic prices	587,980	635,405	703,338	753,186	824,770	867,919	912,221	989,584	1,048,487	1,098,608	1,203,036	1,268,239	1,316,177	1,377,159	1,434,665	1,520,908	1,593,083	1,679,019	1,730,418
Plus: Taxes less subsidies on products	63,655	71,616	81,403	84,179	83,669	89,529	93,381	100,076	105,730	106,740	119,575	120,698	123,935	123,660	128,264	137,113	147,697	156,680	163,079
Net factor income from abroad	-4,360	-4,785	-2,913	-2,922	-1,575	-6,762	-2,937	-2,763	293	-1,868	1,976	8,598	15,059	9,566	7,564	5,186	6,364	7,483	4,956
GNI	647,274	702,236	781,829	834,443	906,865	950,685	1,002,665	1,086,897	1,154,510	1,203,480	1,324,587	1,397,535	1,455,170	1,510,385	1,570,493	1,663,207	1,747,144	1,843,181	1,898,453
Structure of Output (% of GDP at current basic prices)																			
Agriculture	4.3	4.0	3.6	3.3	3.3	2.9	2.8	2.5	2.4	2.5	2.4	2.4	2.4	2.3	2.2	2.2	2.0	2.0	2.0
Industry	38.5	37.0	36.6	36.8	38.3	37.7	36.9	36.8	35.8	36.1	37.5	37.7	37.3	37.5	37.1	37.2	37.5	38.0	37.3
Services	57.2	59.1	59.8	59.9	58.5	59.4	60.3	60.6	61.9	61.4	60.1	59.9	60.3	60.2	60.6	60.6	60.5	60.0	60.7
Expenditure on GDP at current market prices	651,634	707,021	784,741	837,365	908,439	957,448	1,005,602	1,089,660	1,154,217	1,205,348	1,322,611	1,388,937	1,440,111	1,500,819	1,562,929	1,658,020	1,740,780	1,835,698	1,893,497
Final consumption expenditure	426,170	474,802	532,348	554,493	581,232	624,060	667,733	718,291	768,507	799,520	854,936	910,746	949,805	982,776	1,018,422	1,054,900	1,100,100	1,155,837	1,213,787
Household final consumption	347,316	382,961	430,309	441,850	456,886	488,042	519,431	556,349	589,654	605,170	649,706	691,781	716,113	732,358	754,025	777,068	803,432	840,678	874,617
NPISHs final consumption	7,825	8,731	9,898	10,887	11,815	12,869	13,847	15,461	16,702	17,638	17,355	19,338	22,199	25,648	26,437	27,744	31,373	32,114	33,657
Government final consumption	71,028	83,111	92,142	101,757	112,531	123,149	134,455	146,482	162,151	176,712	187,875	199,627	211,493	224,771	237,959	250,088	265,295	283,046	305,513
Gross capital formation	214,346	223,440	243,998	270,298	295,693	311,249	331,781	360,650	388,588	354,372	430,538	462,786	450,995	448,525	465,604	489,602	524,718	592,711	592,858
Gross fixed capital formation	206,895	217,426	238,401	261,797	281,906	291,800	306,642	328,572	357,760	372,056	399,786	418,825	425,614	436,628	452,590	481,002	517,350	578,457	574,986
Public	172,268	179,228	198,703	214,742	231,143	240,872	255,664	274,479	297,023	293,999	330,518	349,612	356,658	364,951	384,851	409,153	440,228	497,221	490,165
Private	34,627	38,198	39,698	47,055	50,763	50,928	50,979	54,093	60,736	78,057	69,268	69,213	68,956	71,677	67,739	71,849	77,122	81,236	84,822
Changes in inventories	7,451	6,013	5,598	8,502	13,787	19,449	25,139	32,079	30,829	-17,684	30,752	43,961	25,381	11,897	13,014	8,600	7,368	14,255	17,872
Acquisitions less disposals of valuables																			
Exports of goods and services	221,159	224,746	233,639	262,915	333,891	337,817	358,260	407,448	549,891	544,641	622,999	740,828	779,015	769,801	747,571	712,776	698,621	751,429	788,279
Exports of goods	187,292	190,326	201,416	229,207	288,474	293,913	314,115	353,029	471,795	475,340	545,803	661,539	689,443	682,500	653,839	620,257	605,601	664,860	695,828
Exports of services	33,867	34,420	32,223	33,707	45,417	43,904	44,145	54,419	78,095	69,301	77,197	79,288	89,572	87,301	93,732	92,519	93,020	86,568	92,451
Less: Imports of goods and services	209,540	215,189	224,281	249,340	302,159	316,357	352,217	397,534	552,575	493,569	585,862	725,422	739,703	700,283	668,668	599,257	582,659	664,279	701,151
Imports of goods	174,260	176,845	182,695	205,604	247,709	258,353	290,071	323,989	454,190	396,838	480,860	619,419	625,568	588,883	554,973	478,471	458,001	526,817	565,501
Imports of services	35,280	38,345	41,586	43,736	54,451	58,004	62,145	73,544	98,385	96,731	105,002	106,003	114,135	111,400	113,695	120,786	124,658	137,462	135,650
Statistical discrepancy	-501	-777	-963	-1,001	-217	679	44	805	-194	384	-	-	-	-	-	-	-	-	-276
Structure of Demand (% of GDP at current market prices)																			
Household final consumption	53.3	54.2	54.8	52.8	50.3	51.0	51.7	51.1	51.1	50.2	49.1	49.8	49.7	48.8	48.2	46.9	46.2	45.8	46.2
Government final consumption	10.9	11.8	11.7	12.2	12.4	12.9	13.4	13.4	14.0	14.7	14.2	14.4	14.7	15.0	15.2	15.1	15.2	15.4	16.1
Gross capital formation	32.9	31.6	31.1	32.3	32.5	32.5	33.0	33.1	33.7	29.4	32.6	33.3	31.3	29.9	29.8	29.5	30.1	32.3	31.3
Changes in inventories	1.1	0.9	0.7	1.0	1.5	2.0	2.5	2.9	2.7	-1.5	2.3	3.2	1.8	0.8	0.8	0.5	0.4	0.8	0.9
Exports of goods and services	33.9	31.8	29.8	31.4	36.8	35.3	35.6	37.4	47.6	45.2	47.1	53.3	54.1	51.3	47.8	43.0	40.1	40.9	41.6
Imports of goods and services	32.2	30.4	28.6	29.8	33.3	33.0	35.0	36.5	47.9	40.9	44.3	52.2	51.4	46.7	42.8	36.1	33.5	36.2	37.0
Statistical discrepancy	-0.1	-0.1	-0.1	-0.1	-0.0	0.1	0.0	0.1	-0.0	0.0	-	-	-	-	-	-	-	-	-0.0
At Chained Prices																			
GDP by industrial origin at 2015 market prices	903,551	947,395	1,020,582	1,052,703	1,107,416	1,155,130	1,215,940	1,286,459	1,325,219	1,335,724	1,426,618	1,479,198	1,514,737	1,562,674	1,612,718	1,658,020	1,706,880	1,760,812	1,807,736
Agriculture, forestry, and fishing	27,070	27,180	26,360	24,738	26,642	26,794	27,414	28,783	30,636	32,056	30,888	30,571	30,420	31,697	33,225	31,353	32,060	32,540	32,540
Mining and quarrying	3,370	3,407	3,393	3,470	3,333	3,256	3,219	3,031	3,028	2,952	2,661	2,346	2,260	2,356	2,363	2,145	2,296	2,205	2,031
Manufacturing	207,466	213,365	233,593	245,340	270,703	285,096	307,506	332,669	344,459	336,416	382,243	402,282	407,960	420,493	433,854	441,134	451,294	468,070	483,823
Electricity, gas, steam, and air-conditioning supply	19,979	21,592	23,558	24,128	25,838	28,078	28,664	29,884	30,778	31,441	32,816	32,267	32,095	30,397	31,288	32,384	32,047	35,119	36,333

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Water supply; sewerage, waste management, and remediation activities	4,702	4,725	4,980	5,327	5,678	5,789	6,031	6,308	6,566	7,131	7,384	7,734	8,318	8,705	9,089	9,377	9,216	8,831	8,974
Construction	64,922	67,899	70,743	76,829	78,338	78,384	78,981	80,858	78,208	79,283	76,144	72,505	72,170	75,294	76,415	81,174	89,140	94,369	90,562
Wholesale and retail trade; repair of motor vehicles and motorcycles	78,300	80,238	85,025	82,046	81,961	84,500	87,845	92,574	94,189	94,009	101,941	108,056	112,771	118,044	118,923	123,433	126,132	129,378	132,571
Accommodation and food service activities	29,939	33,124	35,315	34,884	34,831	33,803	34,326	35,673	36,100	35,580	36,163	35,629	35,913	35,575	36,272	36,912	38,573	38,390	39,059
Transportation and storage	33,787	35,283	36,567	36,873	38,919	40,200	41,923	44,433	46,547	44,473	50,295	52,571	55,626	56,446	57,135	58,500	58,714	60,289	61,889
Information and communication	27,308	32,528	38,046	40,472	44,167	48,405	50,789	52,461	54,343	56,340	58,443	61,601	64,106	67,895	69,064	69,789	73,517	75,814	78,942
Financial and insurance activities	35,656	38,609	47,821	47,551	47,418	50,502	52,811	59,364	63,003	66,637	68,643	70,356	73,997	77,293	82,077	88,258	89,948	93,709	99,000
Real estate activities	78,273	82,820	83,671	86,792	89,451	93,606	98,056	100,634	105,026	107,141	109,866	113,402	113,859	115,168	120,196	122,198	126,461	129,307	132,058
Professional, scientific, and technical activities	39,027	43,415	48,188	51,019	53,674	55,723	60,793	65,906	69,498	71,380	74,386	77,813	80,317	84,389	88,785	93,215	94,384	94,866	97,001
Administrative and support service activities	18,399	17,919	19,533	22,424	23,998	25,658	27,098	29,566	31,527	31,366	36,077	38,968	40,359	43,756	46,414	48,704	50,694	53,097	53,519
Public administration and defense; compulsory social security	57,424	59,113	61,358	63,818	66,406	69,115	72,070	74,602	76,677	80,058	82,556	84,904	87,761	90,221	92,972	95,491	98,023	100,723	104,100
Education	52,166	55,081	58,504	61,515	63,728	65,247	68,376	70,852	73,303	74,116	75,424	77,321	78,852	80,729	81,146	82,134	83,161	84,806	86,441
Human health and social work activities	27,477	26,271	28,080	29,849	31,704	33,838	36,010	39,110	40,577	43,731	46,645	49,825	53,265	56,505	60,491	63,337	67,975	72,330	78,160
Arts, entertainment, and recreation																			
Other service activities	28,077	30,348	33,734	33,356	33,130	34,185	36,135	38,411	39,369	39,624	41,370	41,212	41,259	41,320	40,890	39,499	40,839	40,496	41,218
Gross value added at basic prices	819,508	858,697	927,265	957,728	1,008,287	1,051,713	1,107,876	1,176,059	1,215,778	1,226,048	1,308,667	1,356,276	1,389,384	1,436,068	1,480,547	1,520,908	1,563,765	1,613,713	1,657,802
Plus: Taxes less subsidies on products	83,240	87,821	92,579	94,390	98,606	102,870	107,530	110,038	109,390	109,693	117,904	122,815	125,268	126,634	132,173	137,113	143,115	147,105	149,967
Net factor income from abroad	-6,489	-6,743	-3,996	-3,836	-2,047	-8,448	-3,688	-3,427	111	-2,013	2,002	8,815	15,346	9,701	7,626	5,186	6,177	7,085	4,520
GNI ^b	926,961	963,701	1,046,880	1,074,837	1,121,037	1,148,216	1,193,968	1,261,872	1,266,674	1,298,061	1,391,621	1,414,273	1,455,657	1,511,626	1,564,407	1,663,207	1,736,627	1,793,818	1,815,558
Growth of Output (% annual change)																			
GDP	...	4.9	7.7	3.1	5.2	4.3	5.3	5.8	3.0	0.8	6.8	3.7	2.4	3.2	3.2	2.8	2.9	3.2	2.7
Agriculture	...	0.4	-3.0	-6.2	7.7	0.6	2.3	5.0	6.4	4.6	-3.6	-1.0	-0.5	4.2	5.1	-0.2	-5.6	2.3	1.5
Industry	...	3.5	8.1	5.6	8.1	4.4	5.9	6.7	2.3	-1.3	9.6	3.2	1.1	2.8	2.9	2.4	3.1	4.2	2.2
Services	...	5.6	7.3	1.8	2.8	4.1	4.5	5.1	3.5	2.0	4.6	3.5	3.2	3.0	2.7	2.7	3.1	2.7	3.4
Expenditure on GDP at 2015 market prices	903,551	947,395	1,020,582	1,052,703	1,107,416	1,155,130	1,215,940	1,286,459	1,325,219	1,335,724	1,426,618	1,479,198	1,514,737	1,562,674	1,612,718	1,658,020	1,706,880	1,760,812	1,807,736
Final consumption expenditure	627,729	664,781	721,628	725,696	734,193	769,351	811,336	856,239	875,717	889,512	930,995	957,649	979,446	1,003,096	1,028,320	1,054,900	1,086,839	1,120,029	1,159,040
Household final consumption	498,971	527,784	575,063	572,160	573,966	600,660	630,397	663,348	673,871	674,862	706,108	726,067	735,825	745,679	760,603	777,068	794,746	817,304	839,749
NPISHs final consumption	12,483	13,308	14,615	15,362	15,946	16,722	17,361	18,648	19,198	19,721	18,973	20,390	22,991	26,334	26,805	27,744	30,930	31,287	32,558
Government final consumption	115,735	123,200	131,262	137,910	144,259	151,963	163,566	174,245	182,641	194,787	205,739	211,013	220,490	231,036	240,901	250,088	261,162	271,429	286,645
Gross capital formation	305,770	311,010	335,632	354,037	368,707	376,880	395,728	415,650	414,563	373,573	437,274	451,364	439,479	443,911	459,679	489,602	520,296	576,997	566,376
Gross fixed capital formation	306,030	312,806	336,087	353,958	363,826	369,229	383,896	403,309	400,827	402,485	425,635	431,261	430,686	442,806	456,558	481,002	512,635	562,777	549,071
Public	248,752	253,213	275,834	286,822	295,282	301,399	316,427	333,716	330,985	315,968	350,306	359,459	360,669	369,917	388,251	409,153	435,881	484,337	469,394
Private	57,698	60,183	60,452	67,703	69,091	68,272	67,709	67,952	70,042	87,289	75,491	71,837	70,036	72,912	68,308	71,849	76,753	78,410	79,619
Changes in inventories	10,058	8,346	9,436	7,449	13,828	17,797	26,174	26,877	30,420	-8,059	17,171	32,599	27,990	5,280	6,203	8,600	7,662	13,945	16,658
Acquisitions less disposals of valuables																			
Exports of goods and services	218,958	215,018	242,568	275,508	333,378	359,712	403,039	453,838	488,340	486,109	549,438	634,146	670,885	696,514	711,110	712,776	729,685	747,784	773,753
Exports of goods	179,755	176,340	204,111	237,115	286,134	312,573	354,115	397,673	421,694	422,573	480,900	563,734	592,067	615,269	622,145	620,257	632,553	660,435	682,338
Exports of services	41,640	41,123	39,716	38,680	47,677	47,382	49,139	56,393	66,394	63,422	68,314	70,116	78,668	81,075	88,973	92,519	97,132	87,352	91,435
Less: Imports of goods and services	231,805	223,779	257,103	284,045	318,370	343,052	385,837	429,758	443,781	413,126	485,464	555,914	570,188	579,538	586,859	599,257	630,267	686,089	691,374
Imports of goods	189,515	181,229	208,169	232,434	257,404	274,777	309,687	341,412	351,972	326,488	389,454	458,488	468,226	473,929	475,272	478,471	497,193	541,187	549,885
Imports of services	41,518	41,947	48,244	50,805	60,148	67,556	75,280	87,852	91,376	86,468	95,308	95,111	100,019	103,973	110,671	120,786	133,074	144,901	141,370
Statistical discrepancy	-137	-781	-1,330	-1,210	-285	1,913	1,424	1,021	352	135	-132	-818	-269	210	354	-	327	-1,130	-2,512

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Growth of Demand (% annual change)																			
Household final consumption	...	5.8	9.0	-0.5	0.3	4.7	5.0	5.2	1.6	0.1	4.6	2.8	1.3	1.3	2.0	2.2	2.3	2.8	2.7
Government final consumption	...	6.5	6.5	5.1	4.6	5.3	7.6	6.5	4.8	6.7	5.6	2.6	4.5	4.8	4.3	3.8	4.4	3.9	5.6
Gross capital formation	...	1.7	7.9	5.5	4.1	2.2	5.0	5.0	-0.3	-9.9	17.1	3.2	-2.6	1.0	3.6	6.5	6.3	10.9	-1.8
Exports of goods and services	...	-1.8	12.8	13.6	21.0	7.9	12.0	12.6	7.6	-0.5	13.0	15.4	5.8	3.8	2.1	0.2	2.4	2.5	3.5
Imports of goods and services	...	-3.5	14.9	10.5	12.1	7.8	12.5	11.4	3.3	-6.9	17.5	14.5	2.6	1.6	1.3	2.1	5.2	8.9	0.8
Investment Financing at Current Prices																			
Gross capital formation	214,346	223,440	243,998	270,298	295,693	311,249	331,781	360,650	388,588	354,372	430,538	462,786	450,995	448,525	465,604	489,602	524,718	592,711	592,858
Gross national saving	221,026	226,197	247,544	276,799	322,993	324,214	331,623	366,107	386,166	402,902	464,451	482,737	500,807	524,949	548,691	604,062	641,904	680,905	676,993
Gross domestic saving	225,465	232,219	252,393	282,872	327,207	333,387	337,868	371,369	385,710	405,828	467,675	478,191	490,307	518,043	544,507	603,120	640,680	679,861	679,710
Net factor income from abroad	-4,360	-4,785	-2,913	-2,922	-1,575	-6,762	-2,937	-2,763	293	-1,868	1,976	8,598	15,059	9,566	7,564	5,186	6,364	7,483	4,956
Net current transfers from abroad	-79	-1,237	-1,937	-3,151	-2,640	-2,412	-3,309	-2,499	163	-1,058	-5,199	-4,052	-4,559	-2,660	-3,380	-4,245	-5,139	-6,439	-7,673
Savings and Investment (% of GDP at current market prices)																			
Gross domestic saving	34.6	32.8	32.2	33.8	36.0	34.8	33.6	34.1	33.4	33.7	35.4	34.4	34.0	34.5	34.8	36.4	36.8	37.0	35.9
Gross national saving	33.9	32.0	31.5	33.1	35.6	33.9	33.0	33.6	33.5	33.4	35.1	34.8	34.8	35.0	35.1	36.4	36.9	37.1	35.8
Gross capital formation	32.9	31.6	31.1	32.3	32.5	32.5	33.0	33.1	33.7	29.4	32.6	33.3	31.3	29.9	29.8	29.5	30.1	32.3	31.3
At Current Market Prices (W '000)																			
Per capita GDP	13,862	14,925	16,471	17,484	18,893	19,870	20,760	22,382	23,529	24,445	26,690	27,814	28,688	29,761	30,799	32,501	33,988	35,740	36,691
Per capita GNI	13,769	14,824	16,410	17,423	18,861	19,730	20,700	22,326	23,535	24,407	26,730	27,986	28,988	29,951	30,948	32,602	34,112	35,886	36,787
PRODUCTION INDEXES period averages																			
Agriculture; 2004–2006 = 100	103.9	103.8	100.6	98.4	99.3	99.9	100.7	101.4	104.6	107.5	101.1	97.9	99.2	103.4	106.0	104.1	102.7	...	...
Mining; 2015 = 100	133.6	133.4	139.0	137.8	133.0	122.6	117.5	112.2	101.0	107.8	100.0	104.5	99.8	106.9	98.5	100.0	103.4	100.2	89.4
Manufacturing; 2015 = 100	58.6	60.7	62.4	64.4	67.5	69.8	72.6	76.5	80.5	83.2	89.8	93.9	95.9	97.5	100.3	100.0	102.3	104.6	105.9
ENERGY annual values																			
Crude petroleum ^c (t '000)																			
Production	121,424	118,862	112,446	110,176	116,120	120,900	124,448	125,223	122,976	119,558	122,999	131,296	135,547	131,259	134,942	147,235	153,143	161,963	164,887 *
Exports	40,124	38,646	31,326	27,389	30,851	34,407	37,868	38,261	43,723	43,349	44,774	53,492	57,758	56,237	58,796	62,857	64,362	67,014	70,135 *
Imports	143,870	139,403	133,561	134,236	133,738	133,955	141,526	141,847	142,723	144,532	150,554	158,247	164,930	163,001	164,293	174,752	185,067	187,678	190,986 *
Consumption	97,275	97,420	99,936	99,945	98,555	99,701	100,283	104,138	99,644	101,981	104,050	105,015	108,426	108,101	107,611	117,365	126,677	128,935	127,482 *
Coal (t '000)																			
Production	4,150	3,817	3,318	3,298	3,191	2,832	2,824	2,886	2,773	2,519	2,084	2,084	2,094	1,815	1,748	1,764	1,726	1,485	1,202
Exports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Imports	61,638	64,966	68,519	69,958	76,354	73,897	76,001	84,799	96,425	102,982	118,592	129,149	125,534	126,507	131,032	135,084	131,462	148,236	148,720
Consumption	66,625	70,823	75,951	79,120	82,115	84,822	87,827	94,128	104,198	108,632	121,860	132,729	128,552	129,117	131,533	131,469	134,105	147,835	151,941
Natural gas (m ³ million)																			
Production	-	-	-	-	129	314	280	214	143	302	327	274	264	280	194	114	93	206	184
Exports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Imports	12,007	12,069	14,176	15,213	17,161	17,584	19,899	20,146	21,477	20,345	25,688	28,904	28,509	31,418	29,237	26,289	26,358	29,576	34,680
Consumption	11,201	12,282	13,948	14,534	16,800	18,226	19,267	20,898	21,484	20,515	25,854	27,894	30,167	31,581	28,753	26,281	27,445	29,048	33,267

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Electricity (kWh million)																			
Production	266,400	285,224	306,474	322,452	342,148	364,639	381,181	403,124	422,355	433,604	474,660	496,893	509,574	517,148	521,971	528,091	540,441	553,369	570,647
Exports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Imports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumption	239,535	257,731	278,451	293,599	312,096	332,413	348,719	368,605	385,070	394,475	434,160	455,070	466,593	474,848	477,592	483,655	497,039	507,746	526,149
Retail prices (W/L)																			
Gasoline, premium ^d	1,249	1,280	1,269	1,295	1,365	1,432	1,492	1,526	1,692	1,601	1,710	1,929	1,986	1,924	1,827	1,510	1,403	1,491	1,581
Diesel	613	645	678	772	908	1,080	1,228	1,273	1,614	1,398	1,503	1,746	1,806	1,730	1,637	1,300	1,183	1,283	1,392
PRICE INDEXES period averages; 2015 = 100																			
Consumer (national)	66.6	69.3	71.2	73.7	76.3	78.4	80.2	82.2	86.1	88.5	91.1	94.7	96.8	98.0	99.3	100.0	101.0	102.9	104.5
Food and nonalcoholic beverages	54.4	57.2	59.9	62.7	67.8	69.9	70.2	72.0	75.6	81.3	86.5	93.6	97.3	98.1	98.4	100.0	102.3	105.8	108.7
Alcoholic beverages, tobacco, and narcotics	46.6	48.9	52.5	54.0	54.6	62.7	62.6	62.8	63.1	63.9	64.1	64.6	65.6	66.7	66.6	100.0	100.7	102.2	102.5
Clothing and footwear	65.4	67.3	69.4	71.9	72.1	72.8	74.8	76.8	78.7	82.7	85.1	88.0	92.2	94.9	98.7	100.0	101.8	102.9	104.0
Housing, water, electricity, gas, and other fuels	63.7	67.5	69.4	72.3	74.7	76.1	78.3	80.0	83.5	84.4	86.4	90.3	94.5	97.8	100.6	100.0	99.2	100.9	101.6
Furnishings, household equipment, and routine household maintenance	74.6	76.0	76.7	78.3	78.9	79.3	79.5	81.6	85.1	88.9	89.2	92.5	95.2	95.4	97.5	100.0	101.6	102.7	105.0
Health	73.7	82.1	81.7	83.5	84.7	86.6	88.3	89.8	91.5	93.5	95.2	96.8	97.7	98.1	98.8	100.0	101.0	101.9	101.8
Transport	70.9	73.7	74.4	77.4	80.1	84.1	88.0	91.2	99.2	95.7	100.4	107.4	110.9	110.3	108.5	100.0	97.8	101.3	103.7
Communication	131.0	126.9	121.2	114.9	113.1	111.1	109.6	107.4	105.9	105.7	104.7	103.0	100.4	100.3	100.2	100.0	100.1	100.4	99.5
Recreation and culture	96.1	95.8	96.4	96.8	96.7	96.8	94.5	92.9	94.2	96.4	97.3	98.8	99.0	100.1	100.5	100.0	101.8	101.9	102.4
Education	58.8	61.4	64.9	68.7	72.5	75.6	79.2	84.0	88.6	90.8	92.8	94.4	95.8	96.9	98.3	100.0	101.6	102.8	104.2
Restaurants and hotels	67.1	68.3	70.6	73.2	75.9	77.7	79.3	80.7	84.6	87.8	89.9	93.7	94.9	96.3	97.7	100.0	102.5	105.0	108.1
Miscellaneous goods and services	62.1	64.6	66.7	68.4	69.8	70.8	74.4	78.1	85.2	91.0	94.2	97.2	94.1	94.5	97.4	100.0	103.4	106.3	107.0
Consumer (Seoul)	65.4	68.3	70.5	73.2	76.1	78.1	79.7	81.8	85.2	87.7	90.1	93.6	95.9	97.2	98.8	100.0	101.2	103.2	104.6
Food and nonalcoholic beverages	54.6	57.3	59.8	62.9	68.6	71.4	71.7	73.4	76.7	82.5	87.1	93.9	97.3	97.6	97.8	100.0	102.1	106.3	108.9
Alcoholic beverages, tobacco, and narcotics	47.5	50.0	53.6	55.2	55.6	64.0	64.0	64.2	64.5	65.2	65.5	65.9	66.7	67.8	67.6	100.0	101.0	102.4	102.7
Clothing and footwear	65.5	67.3	69.4	71.9	72.3	73.0	74.9	76.9	78.8	82.8	85.2	87.9	92.0	94.6	98.4	100.0	101.8	102.7	103.8
Housing, water, electricity, gas, and other fuels	60.6	64.8	67.8	71.1	73.5	74.5	76.4	78.2	81.1	83.1	85.0	88.7	93.0	96.6	99.7	100.0	99.7	101.9	102.6
Furnishings, household equipment, and routine household maintenance	75.2	76.5	76.7	78.2	79.5	79.8	80.0	82.1	85.4	89.4	89.3	92.2	96.5	96.5	97.8	100.0	101.6	102.8	106.1
Health	73.9	82.5	81.8	83.6	84.5	86.5	88.0	89.9	91.8	93.7	95.1	96.7	97.7	98.3	98.9	100.0	101.0	101.9	102.0
Transport	67.8	70.7	71.7	74.8	77.8	81.5	84.8	88.3	95.3	92.4	96.6	102.2	106.7	106.4	105.2	100.0	99.6	102.2	103.9
Communication	130.4	126.2	120.5	114.3	112.4	110.3	109.2	107.1	105.6	105.5	104.5	102.8	100.2	100.1	100.0	100.0	100.1	100.4	99.5
Recreation and culture	95.0	95.1	96.0	96.6	96.5	96.8	94.7	93.2	94.7	96.7	97.5	99.5	99.6	100.6	100.9	100.0	102.0	102.0	102.4
Education	58.2	61.1	64.7	68.7	72.9	76.1	79.7	84.3	88.5	90.3	92.3	94.1	95.2	96.0	97.9	100.0	101.7	103.1	104.6
Restaurants and hotels	67.7	68.9	71.0	73.7	76.5	78.0	79.4	80.9	84.1	87.3	90.0	94.0	94.9	96.1	97.3	100.0	102.7	105.3	108.6
Miscellaneous goods and services	62.7	64.3	66.6	68.7	69.7	70.9	74.0	77.7	84.4	90.8	94.0	96.8	94.0	94.1	97.7	100.0	103.2	105.7	106.0
Producer; 2015 = 100	78.4	78.0	77.8	79.5	84.3	86.1	86.9	88.1	95.6	95.4	99.1	105.7	106.4	104.7	104.2	100.0	98.2	101.6	103.5
Implicit GDP deflator; 2015 = 100	72.1	74.6	76.9	79.5	82.0	82.9	82.7	84.7	87.1	90.2	92.7	93.9	95.1	96.0	96.9	100.0	102.0	104.3	104.7
Price Indexes (% annual change)																			
Consumer price index	2.3	4.1	2.8	3.5	3.6	2.8	2.2	2.5	4.7	2.8	2.9	4.0	2.2	1.3	1.3	0.7	1.0	1.9	1.5
Food and nonalcoholic beverages price index	0.8	5.1	4.8	4.7	8.1	3.1	0.5	2.5	4.9	7.6	6.4	8.1	4.0	0.9	0.3	1.6	2.3	3.4	2.8
Producer price index	2.1	-0.5	-0.3	2.2	6.1	2.1	0.9	1.4	8.6	-0.2	3.8	6.7	0.7	-1.6	-0.5	-4.0	-1.8	3.5	1.9
Implicit GDP deflator	...	3.5	3.0	3.4	3.1	1.0	-0.2	2.4	2.8	3.6	2.7	1.3	1.3	1.0	0.9	3.2	2.0	2.2	0.5

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
MONEY AND BANKING^e as of end of period (W billion)																			
Money supply (M1)	196,715	246,721	283,581	298,953	321,728	332,345	371,088	316,383	330,624	389,395	427,792	442,078	470,011	515,643	585,823	708,453	795,531	849,862	865,852
Currency in circulation	16,170	17,079	18,228	17,348	19,207	20,412	21,636	22,040	23,437	29,206	34,949	39,609	44,174	53,316	64,439	76,343	86,830	96,843	103,995
Demand deposits ^f	180,544	229,642	265,353	281,605	302,521	311,933	349,452	294,343	307,187	360,189	392,843	402,468	425,837	462,327	521,384	632,110	708,702	753,020	761,857
Quasi-money	510,984	518,259	588,495	599,116	632,995	689,104	778,175	957,229	1,095,264	1,177,456	1,232,738	1,309,381	1,365,631	1,405,152	1,491,412	1,538,922	1,611,928	1,680,491	1,834,511
Money supply (M2)	707,699	764,979	872,076	898,069	954,723	1,021,449	1,149,262	1,273,612	1,425,888	1,566,850	1,660,530	1,751,458	1,835,642	1,920,795	2,077,234	2,247,375	2,407,459	2,530,354	2,700,362
Foreign assets (net) ^g	125,714	129,943	118,151	151,839	180,521	181,536	173,671	223,400	155,669	259,150	294,416	313,718	334,379	385,446	427,674	500,136	534,177	547,441	575,568
Domestic credit	792,441	882,611	1,025,348	1,049,833	1,063,775	1,145,190	1,317,265	1,471,987	1,725,185	1,793,131	1,874,199	1,988,340	2,072,118	2,135,927	2,299,675	2,473,921	2,647,315	2,789,019	2,995,591
Net claims on central government		-19,048	-24,864	-24,761	-17,146	-27,744	-47,441	-91,319	-94,361	-71,287	-81,912	-102,380	-99,848	-106,525	-112,643	-125,146	-139,356	-171,654	-194,012
Claims on local government	-23,943	5,769	3,906	3,245	2,539	2,570	4,602	6,158	6,337	6,661	6,995	8,198	10,391	13,612	18,969	23,565	23,711	23,011	18,689
Claims on social security organizations		387	462	625	183	199	250	300	280	132	260	550	2,123	313	97	660	610	235	290
Claims on nonfinancial corporations		456,756	526,704	525,371	521,065	576,220	697,769	844,224	1,022,276	1,027,896	1,051,853	1,137,216	1,159,480	1,186,404	1,256,770	1,327,268	1,387,794	1,476,601	1,588,412
Claims on households	816,384	278,422	361,339	406,667	441,554	479,408	532,968	566,738	621,322	645,495	675,121	711,975	728,051	749,861	806,129	873,068	969,288	1,035,695	1,096,529
Claims on other financial corporations		160,325	157,802	138,686	115,581	114,535	129,117	145,885	169,332	184,235	221,883	232,781	271,921	292,262	330,354	374,506	405,268	425,132	485,685
Other items ^h	-210,456	-247,574	-271,423	-303,604	-289,574	-305,277	-341,674	-421,774	-454,966	-485,431	-508,085	-550,599	-570,855	-600,578	-650,114	-726,682	-774,033	-806,107	-870,797
Money Supply (M2) (% annual change)	5.2	8.1	14.0	3.0	6.3	7.0	12.5	10.8	12.0	9.9	6.0	5.5	4.8	4.6	8.1	8.2	7.1	5.1	6.7
M2 (% of GDP at current market prices)	108.6	108.2	111.1	107.2	105.1	106.7	114.3	116.9	123.5	130.0	125.5	126.1	127.5	128.0	132.9	135.5	138.3	137.8	142.6
Deposit Money Banksⁱ																			
Demand deposits ^f	180,544	229,642	265,351	246,923	247,953	281,338	308,683	294,343	307,187	360,189	392,843	402,468	425,837	462,327	521,384	632,110	708,702	753,020	761,857
Savings deposits ^j	314,254	322,142	361,721	386,642	402,640	408,587	444,555	474,709	569,423	647,779	776,285	849,960	875,875	867,041	885,198	892,002	930,508	975,914	1,094,844
Time deposits ^k	196,730	196,117	226,774	212,474	230,354	280,517	333,619	482,521	525,841	529,677	456,454	459,421	489,757	538,111	606,213	646,920	681,420	704,578	743,666
Domestic credits outstanding	792,441	882,611	1,025,348	1,049,833	1,063,775	1,145,190	1,317,265	1,471,987	1,725,185	1,793,131	1,874,199	1,988,340	2,072,118	2,135,928	2,299,675	2,473,921	2,647,315	2,789,019	2,995,591
Interest Rates period averages (% per annum)																			
On deposits																			
Savings ^l	7.1	5.5	4.7	4.2	3.8	3.6	4.4	5.0	5.7	3.2	3.2	3.7	3.4	2.7	2.4	1.7	1.5	1.5	1.8
Time: 6 months	7.5	5.6	4.9	4.3	3.8	3.6	4.4	5.0	5.7	3.3	3.3	3.7	3.4	2.7	2.5	1.8	1.5	1.6	1.9
12 months	7.9	5.8	5.0	4.3	3.9	3.7	4.5	5.2	5.9	3.5	3.9	4.2	3.7	2.9	2.5	1.8	1.6	1.7	2.0
On loans and discounts																			
Commercial bills ^m	8.6	7.7	6.7	6.2	5.9	5.6	6.0	6.6	7.2	5.7	5.5	5.8	5.4	4.6	4.3	3.5	3.4	3.5	3.7
GOVERNMENT FINANCE fiscal year ending 31 December (W billion)																			
General Government																			
Revenue	...	...	...	...	...	...	...	...	...	...	...	...	479,727	484,435	504,923	534,557	568,032	610,244	...
Taxes	...	...	...	...	...	...	...	...	...	...	...	...	258,649	260,176	270,524	291,192	320,696	348,269	...
Taxes on income, profits, and capital gains	...	...	...	...	...	...	...	...	...	...	...	...	105,096	105,172	109,781	122,163	136,954	152,332	...
Payable by individuals	...	...	...	...	...	...	...	...	...	...	...	...	58,855	60,927	66,438	76,118	84,613	92,734	...
Payable by corporations and other enterprises	...	...	...	...	...	...	...	...	...	...	...	...	46,241	44,245	43,343	46,045	52,341	59,598	...
Other taxes on income, profits, and capital gains	...	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	...
Taxes on payroll and workforce	...	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	...
Taxes on property	...	...	...	...	...	...	...	...	...	...	...	...	40,498	39,256	44,409	49,591	52,266	29,118	...
Taxes on goods and services	...	...	...	...	...	...	...	...	...	...	...	...	92,192	91,276	96,196	97,040	109,276	143,812	...
Taxes on international trade and transaction	...	...	...	...	...	...	...	...	...	...	...	...	9,609	10,839	8,705	8,516	8,156	8,616	...
Other taxes	...	...	...	...	...	...	...	...	...	...	...	...	11,254	13,634	11,434	13,881	14,044	14,392	...
Social contributions	...	...	...	...	...	...	...	...	...	...	...	...	90,422	95,717	102,600	109,407	117,732	125,037	...

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Grants	...	...	...	...	...	...	...	...	...	...	...	...	49	-	0	0	0	1	...
Other revenue	...	...	...	...	...	...	...	...	...	...	...	...	130,607	128,541	131,799	133,957	129,604	136,936	...
Expense	...	...	...	...	...	...	...	...	...	...	...	...	418,814	421,085	442,842	470,169	482,889	516,900	...
Compensation of employees	...	...	...	...	...	...	...	...	...	...	...	...	82,171	86,316	90,415	94,906	99,633	105,300	...
Use of goods and services	...	...	...	...	...	...	...	...	...	...	...	...	82,490	86,311	92,234	99,060	106,437	110,732	...
Consumption of fixed capital	...	...	...	...	...	...	...	...	...	...	...	...	21,458	23,952	24,692	26,593	27,538	29,792	...
Interest	...	...	...	...	...	...	...	...	...	...	...	...	21,754	21,580	22,613	22,208	21,008	20,705	...
Subsidies	...	...	...	...	...	...	...	...	...	...	...	...	58,381	70,602	70,005	76,569	74,316	77,017	...
Grants	...	...	...	...	...	...	...	...	...	...	...	...	488	536	597	658	139	137	...
Social benefits	...	...	...	...	...	...	...	...	...	...	...	...	91,156	85,565	92,593	100,105	108,941	118,986	...
Other expense	...	...	...	...	...	...	...	...	...	...	...	...	60,917	46,223	49,694	50,070	44,878	54,231	...
Net operating balance	...	...	...	...	...	...	...	...	...	...	...	...	60,913	63,350	62,081	64,388	85,144	93,344	...
Gross operating balance	...	...	...	...	...	...	...	...	...	...	...	...	82,371	87,302	86,773	90,981	112,682	123,136	...
Transactions in Nonfinancial Assets																			
Net/gross investment in nonfinancial assets	...	...	...	...	...	...	...	...	...	...	...	...	44,452	42,184	41,284	44,885	42,282	45,857	...
Fixed assets	...	...	...	...	...	...	...	...	...	...	...	...	34,713	29,582	26,511	26,737	31,256	31,521	...
Inventories	...	...	...	...	...	...	...	...	...	...	...	...	-1,690	650	387	724	331	1,026	...
Valuables	...	...	...	...	...	...	...	...	...	...	...	...	0	-	-	-	-	-	...
Nonproduced assets	...	...	...	...	...	...	...	...	...	...	...	...	11,429	11,952	14,386	17,425	10,696	13,309	...
Expenditure	...	...	...	...	...	...	...	...	...	...	...	...	463,267	463,269	484,126	515,055	525,171	562,757	...
Net lending/Net borrowing	...	...	...	...	...	...	...	...	...	...	...	...	16,461	21,165	20,797	19,502	42,861	47,487	...
Primary balance	...	...	...	...	...	...	...	...	...	...	...	...	38,214	42,746	43,410	41,711	63,869	68,192	...
Transactions in Financial Assets and Liabilities (Financing)																			
Net acquisition of financial assets	...	...	...	...	...	...	...	...	...	...	...	...	55,483	75,051	71,758	71,546	79,386	72,134	...
Domestic	...	...	...	...	...	...	...	...	...	...	...	...	55,483	61,104	...	...	77,886	71,758	...
External	...	...	...	...	...	...	...	...	...	...	...	...	0	13,947	...	...	1,500	376	...
Net incurrence of liabilities	...	...	...	...	...	...	...	...	...	...	...	...	40,723	53,886	50,960	52,043	36,525	24,647	...
Domestic	...	...	...	...	...	...	...	...	...	...	...	...	41,334	-4,914	...	...	31,272	19,275	...
External	...	...	...	...	...	...	...	...	...	...	...	...	-611	58,799	...	...	5,253	5,372	...
Government Finance (% of GDP at current market prices)																			
Revenue	...	...	...	...	...	...	...	...	...	...	...	...	33.3	32.3	32.3	32.2	32.6	33.2	...
Taxes	...	...	...	...	...	...	...	...	...	...	...	...	18.0	17.3	17.3	17.6	18.4	19.0	...
Taxes payable by individuals	...	...	...	...	...	...	...	...	...	...	...	...	4.1	4.1	4.3	4.6	4.9	5.1	...
Taxes payable by corporations and other enterprises	...	...	...	...	...	...	...	...	...	...	...	...	3.2	2.9	2.8	2.8	3.0	3.2	...
Expenditure	...	...	...	...	...	...	...	...	...	...	...	...	32.2	30.9	31.0	31.1	30.2	30.7	...
Net lending/Net borrowing	...	...	...	...	...	...	...	...	...	...	...	...	1.1	1.4	1.3	1.2	2.5	2.6	...
Primary balance	...	...	...	...	...	...	...	...	...	...	...	...	2.7	2.8	2.8	2.5	3.7	3.7	...
Expenditure by Function, Central Government																			
Total expenditure	126,788	142,865	131,057	157,026	168,329	183,566	200,537	203,908	236,127	269,325	251,156	270,655	289,084	296,557	308,980	336,244	351,546	369,379	...
General public services	6,653	6,861	8,234	9,233	8,093	8,373	9,284	11,494	11,627	15,379	13,512	14,298	16,017	18,765	16,652	17,115	19,525	17,222	...
Defense	14,397	15,721	15,260	17,156	18,472	20,200	21,390	22,397	25,182	27,719	27,772	30,134	30,765	32,370	33,300	35,040	36,215	37,366	...
Public order and safety	5,794	6,331	7,061	8,831	8,777	9,210	10,640	10,846	10,783	12,030	12,373	13,546	15,194	14,987	15,687	16,627	17,566	18,469	...
Economic affairs	31,954	41,793	29,624	29,892	31,103	34,220	36,179	37,604	43,982	54,431	47,607	48,546	48,803	48,909	47,542	55,570	55,229	46,663	...
Environmental protection	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Housing and community amenities	6,773	12,199	2,483	8,693	11,697	13,748	14,605	14,344	14,063	16,965	12,330	12,758	15,844	12,705	13,464	14,327	14,272	30,133	...

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Health	940	836	498	1,538	1,567	2,102	2,183	1,986	2,189	2,821	2,972	2,641	2,617	3,057	3,028	4,727	4,291	4,445	...
Recreation, culture, and religion	1,048	1,329	1,851	1,731	1,909	2,183	2,387	1,900	2,166	2,540	2,913	3,189	3,428	3,929	3,991	4,591	5,073	4,616	...
Education	19,373	22,924	21,573	24,045	25,580	27,491	28,567	30,403	35,790	38,894	37,676	40,988	45,093	48,263	50,310	50,392	53,748	58,193	...
Social protection	19,343	18,414	21,231	26,033	29,761	32,986	36,968	41,602	47,648	53,998	56,350	60,107	66,114	72,806	79,196	87,601	92,593	99,238	...
Others ¹	20,513	16,455	23,242	29,874	31,370	33,054	38,336	31,332	42,699	44,548	37,651	44,449	45,211	40,767	45,812	50,257	53,034	53,034	...
Expenditure by Function (% of GDP at current market prices)																			
Education	3.0	3.2	2.7	2.9	2.8	2.9	2.8	2.8	3.1	3.2	2.8	3.0	3.1	3.2	3.2	3.0	3.1	3.2	...
Health	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2	...
Social Protection	3.0	2.6	2.7	3.1	3.3	3.4	3.7	3.8	4.1	4.5	4.3	4.3	4.6	4.9	5.1	5.3	5.3	5.4	...
EXTERNAL TRADE calendar year (\$ million)																			
Exports, fob	172,268	150,439	162,471	193,817	253,845	284,419	325,465	371,489	422,007	363,534	466,384	555,214	547,870	559,632	572,665	526,757	495,426	573,694	604,860
Imports, cif	160,481	141,098	152,126	178,827	224,463	261,238	309,383	356,846	435,275	323,085	425,212	524,413	519,584	515,586	525,515	436,499	406,193	478,478	535,202
Trade balance	11,786	9,341	10,344	14,991	29,382	23,180	16,082	14,643	-13,267	40,449	41,172	30,801	28,285	44,047	47,150	90,258	89,233	95,216	69,657
External Trade (% annual change)																			
Exports	19.9	-12.7	8.0	19.3	31.0	12.0	14.4	14.1	13.6	-13.9	28.3	19.0	-1.3	2.1	2.3	-8.0	-5.9	15.8	5.4
Imports	34.0	-12.1	7.8	17.6	25.5	16.4	18.4	15.3	22.0	-25.8	31.6	23.3	-0.9	-0.8	1.9	-16.9	-6.9	17.8	11.9
Direction of Trade calendar year (\$ million)																			
Exports, total	172,179	150,356	161,919	193,731	253,745	284,243	325,173	371,213	421,778	363,280	466,384	555,405	547,870	559,632	572,665	526,757	495,857	562,026	605,708
1. China, People's Republic of	18,455	18,190	23,754	35,110	49,763	61,915	69,459	81,985	91,389	86,703	116,838	134,205	134,323	145,869	145,288	137,124	124,442	141,181	162,168
2. United States	37,806	31,358	32,943	34,369	43,027	41,500	43,321	45,884	46,501	37,803	49,992	56,417	58,807	62,327	70,556	70,117	66,754	68,734	73,314
3. Viet Nam	1,686	1,732	2,240	2,561	3,256	3,432	3,927	5,760	7,805	7,149	9,652	13,551	15,946	21,088	22,352	27,771	32,704	46,005	48,637
4. Hong Kong, China	10,708	9,452	10,146	14,654	18,127	15,531	18,979	18,654	19,772	19,661	25,294	30,975	32,606	27,756	27,256	30,418	32,709	38,730	46,010
5. Japan	20,466	16,506	15,143	17,276	21,701	24,027	26,534	26,370	28,252	21,771	28,176	39,713	38,796	34,662	32,184	25,577	24,363	26,520	30,595
6. Singapore	5,648	4,080	4,222	4,636	5,654	7,407	9,489	11,949	16,293	13,617	15,244	20,855	22,888	22,289	23,750	15,011	12,821	11,974	11,794
7. Taipei, China	8,027	5,835	6,632	7,045	9,844	10,863	12,996	13,027	11,462	9,501	14,830	18,198	14,815	15,699	15,077	12,004	12,157	14,630	20,773
8. India	1,326	1,408	1,384	2,853	3,632	4,598	5,533	6,600	8,977	8,013	11,435	12,686	11,922	11,376	12,782	12,030	11,374	14,822	15,611
9. Australia	2,606	2,173	2,340	3,272	3,378	3,812	4,692	4,691	5,171	5,243	6,642	8,163	9,250	9,563	10,283	10,831	7,496	16,400	9,623
10. Mexico	2,391	2,149	2,231	2,455	2,994	3,789	6,285	7,482	9,090	7,133	8,846	9,728	9,042	9,727	10,846	10,892	9,648	10,717	11,460
Imports, total	160,340	140,986	151,292	178,738	224,283	261,097	309,146	356,501	435,149	323,069	425,212	524,375	519,584	515,586	525,515	436,499	406,032	472,574	534,720
1. China, People's Republic of	12,799	13,303	17,400	21,909	29,585	38,648	48,557	63,028	76,930	54,246	71,574	86,426	80,785	83,053	90,082	90,250	86,972	97,010	106,449
2. Japan	31,828	26,633	29,856	36,313	46,144	48,403	51,926	56,250	60,956	49,428	64,296	68,302	64,363	60,029	53,768	45,854	47,462	54,369	54,559
3. United States	29,286	22,431	23,111	24,935	28,919	30,788	33,797	37,393	38,556	29,161	40,589	44,816	43,654	41,766	45,540	44,212	43,389	49,799	58,982
4. Saudi Arabia	9,641	8,058	7,551	9,268	11,800	16,106	20,552	21,164	33,781	19,737	26,820	36,976	39,707	37,665	36,695	19,561	15,701	19,251	26,261
5. Germany	4,625	4,473	5,472	6,822	8,486	9,774	11,365	13,534	14,769	12,298	14,305	16,959	17,645	19,336	21,299	20,957	18,972	19,905	20,840
6. Australia	5,959	5,534	5,973	5,916	7,438	9,860	11,309	13,232	18,000	14,756	20,456	26,323	22,988	20,785	20,413	16,438	15,133	18,652	20,699
7. Taipei, China	4,701	4,301	4,832	5,880	7,312	8,050	9,288	9,967	10,643	9,851	13,647	14,693	14,012	14,633	15,690	16,654	16,399	17,830	16,720
8. Qatar	2,292	2,572	2,173	3,140	3,650	5,599	6,985	8,454	14,375	8,386	11,915	20,754	25,505	25,874	25,723	16,475	10,036	11,156	16,294
9. Viet Nam	322	386	470	511	673	694	925	1,392	2,037	2,370	3,331	5,084	5,719	7,175	7,990	9,805	12,534	15,840	19,626
10. Russian Federation	2,058	1,929	2,218	2,522	3,671	3,937	4,573	6,977	8,340	5,789	9,899	10,855	11,354	11,495	15,669	11,308	8,643	11,739	17,458

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
BALANCE OF PAYMENTS^o calendar year (\$ million)																			
Current account balance	10,181	2,165	4,066	11,308	29,290	12,209	2,095	10,473	1,753	33,088	27,951	16,638	48,791	77,259	83,030	105,119	97,924	75,231	76,409
Balance on goods	15,393	9,407	14,414	22,138	39,173	32,493	24,515	32,436	11,746	48,056	47,932	28,014	48,589	80,259	86,145	120,275	116,462	113,593	111,867
Exports	169,524	146,420	160,956	194,912	256,054	285,262	329,111	382,803	432,910	363,931	463,835	587,213	603,665	618,393	613,397	543,083	511,926	580,310	625,437
Imports	154,131	137,013	146,542	172,774	216,881	252,770	304,596	350,367	421,164	315,876	415,902	559,199	555,076	538,134	527,252	422,808	395,464	466,717	513,571
Balance on services	-846	-2,266	-5,826	-4,845	-5,050	-8,984	-13,040	-13,040	-6,311	-9,338	-13,973	-12,057	-5,058	-6,329	-3,290	-14,626	-17,338	-36,734	-29,737
Credit	32,556	30,777	31,023	35,761	45,285	50,538	57,012	71,413	91,045	72,541	82,949	90,560	103,134	103,324	111,902	97,499	94,809	89,701	99,057
Debit	33,402	33,043	36,849	40,606	50,335	59,522	70,052	84,453	97,356	81,879	96,922	102,616	108,192	109,653	115,192	112,124	112,148	126,435	128,794
Balance on primary income	-4,152	-3,714	-2,407	-2,820	-1,794	-8,041	-4,998	-4,537	-2,416	-3,436	-693	5,396	10,733	7,518	5,159	4,455	4,567	5,337	2,778
Credit	7,037	7,278	7,300	7,692	10,781	11,467	14,710	20,118	20,808	14,711	21,976	26,666	29,153	28,982	28,233	25,102	26,473	29,472	34,482
Debit	11,189	10,992	9,707	10,512	12,575	19,508	19,708	24,655	23,224	18,147	22,669	21,270	18,420	21,464	23,073	20,647	21,906	24,135	31,704
Balance on secondary income	-214	-1,261	-2,114	-3,165	-3,038	-3,258	-4,382	-4,387	-1,267	-2,195	-5,317	-4,716	-5,474	-4,189	-4,985	-4,985	-5,767	-6,965	-8,499
Credit	4,441	4,476	5,325	5,862	6,162	6,252	6,065	6,609	9,275	7,902	7,050	8,432	8,558	8,779	8,874	8,844	8,743	9,707	9,357
Debit	4,655	5,738	7,439	9,026	9,200	9,510	10,447	10,997	10,542	10,097	12,366	13,148	14,032	12,968	13,859	13,830	14,509	16,672	17,855
Capital account	38	-64	-9	-48	10	-1	-69	6	26	-70	-63	-112	-42	-27	-9	-60	-46	-27	189
Credit	73	6	12	14	23	113	64	156	104	16	62	24	21	59	54	88	81	250	360
Debit	34	70	21	62	13	114	133	151	77	85	125	136	62	86	63	149	127	276	171
Financial account	-14,245	713	-6,240	-9,169	-4,651	-1,337	-10,147	1,998	49,951	-41,486	-5,450	8,968	35,205	61,965	68,464	90,732	92,196	80,068	52,997
Direct investment	-6,667	-3,779	-2,038	-1,991	-6,099	-5,313	3,401	13,004	8,349	8,379	18,724	19,875	21,103	15,551	18,725	19,583	17,785	16,157	24,438
Portfolio investment	-12,177	-6,706	-346	-17,287	-6,599	3,518	23,386	27,078	2,421	-51,188	-42,365	-13,143	-6,748	9,345	30,609	49,530	66,970	57,853	43,884
Financial derivatives	179	123	-362	-619	-2,020	-1,790	-484	-5,445	14,369	3,093	-829	1,031	-2,628	-4,410	-3,827	1,791	-3,440	-8,253	-1,311
Other investment	4,419	11,075	-3,493	10,729	10,067	2,248	-36,449	-32,640	24,811	-1,770	19,019	1,204	23,478	41,479	22,957	19,828	10,881	14,312	-14,013
Net errors and omissions	-693	6,188	1,503	5,421	4,760	6,261	9,940	6,648	-8,274	-5,837	-6,367	6,394	-360	1,029	3,329	-2,274	1,934	9,221	-6,108
Overall balance	23,771	7,576	11,799	25,849	38,711	19,806	22,113	15,128	-56,446	68,666	26,971	13,953	13,185	16,296	17,886	12,053	7,615	4,357	17,492
Reserves and related items	-23,771	-7,576	-11,799	-25,849	-38,711	-19,806	-22,113	-15,128	56,446	-68,666	-26,971	-13,953	-13,185	-16,296	-17,886	-12,053	-7,615	-4,357	-17,492
International investment position	-36,527	-57,815	-61,221	-63,210	-60,430	-143,902	-155,217	-187,448	-69,328	-99,874	-131,104	-81,030	-94,370	-37,224	84,235	204,461	281,098	261,698	412,980
Balance of Payments (% of GDP at current market prices)																			
Exports	29.4	26.7	25.7	27.7	32.3	30.5	31.3	32.6	41.4	38.5	40.5	46.8	47.2	45.1	41.3	37.1	34.1	35.7	36.3
Imports	26.7	25.0	23.4	24.6	27.3	27.0	28.9	29.9	40.2	33.4	36.4	44.6	43.4	39.3	35.5	28.9	26.4	28.8	29.8
Balance on goods	2.7	1.7	2.3	3.2	4.9	3.5	2.3	2.8	1.1	5.1	4.2	2.2	3.8	5.9	5.8	8.2	7.8	7.0	6.5
Current account balance	1.8	0.4	0.6	1.6	3.7	1.3	0.2	0.9	0.2	3.5	2.4	1.3	3.8	5.6	5.6	7.2	6.5	4.6	4.4
Overall balance	4.1	1.4	1.9	3.7	4.9	2.1	2.1	1.3	-5.4	7.3	2.4	1.1	1.0	1.2	1.2	0.8	0.5	0.3	1.0
INTERNATIONAL RESERVES as of end of period (\$ million)																			
Total	96,198	102,822	121,414	155,355	199,069	210,391	238,957	262,224	201,220	270,012	291,571	306,422	326,968	346,444	363,580	367,944	371,103	389,248	403,575
Gold, national valuation	68	68	69	71	72	74	74	74	76	79	80	2,167	3,761	4,795	4,795	4,795	4,795	4,795	4,795
Foreign exchange	95,855	102,488	120,811	154,509	198,175	209,968	238,388	261,771	200,479	265,202	286,926	298,233	316,898	335,647	353,600	358,514	361,701	379,477	393,332
Reserve position in the IMF	272	262	522	754	788	306	440	311	580	985	1,025	2,564	2,784	2,512	1,903	1,397	1,719	1,594	2,021
SDRs	4	3	12	21	33	44	54	69	86	3,745	3,540	3,458	3,526	3,490	3,281	3,239	2,887	3,382	3,427
EXCHANGE RATES (W-\$)																			
End of period	1,264.5	1,313.5	1,186.2	1,192.6	1,035.1	1,011.6	929.8	936.1	1,259.5	1,164.5	1,134.8	1,151.8	1,070.6	1,055.4	1,099.3	1,172.5	1,207.7	1,070.5	1,115.7
Average of period	1,131.0	1,291.0	1,251.1	1,191.6	1,145.3	1,024.1	954.8	929.3	1,102.0	1,276.9	1,156.1	1,108.3	1,126.5	1,094.9	1,053.0	1,131.2	1,160.4	1,130.4	1,100.6

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
EXTERNAL INDEBTEDNESS^p as of end of year (\$ million)																			
Total debt outstanding and disbursed	135,208	116,038	128,670	138,324	148,283	161,956	229,224	338,707	315,944	344,607	355,911	400,034	408,928	423,505	424,325	396,058	382,162	412,028	440,599
Long-term debt	91,412	80,727	84,214	90,491	93,886	95,043	111,040	172,771	166,977	195,921	219,458	260,269	280,964	311,743	307,909	291,745	277,354	296,063	314,013
Public and publicly guaranteed	52,128	41,580	38,932	38,386	40,248	39,665	46,505	81,865	75,986	101,326	120,636	136,915	153,385	172,269	169,751	...	...	...	...
Private nonguaranteed	39,283	39,147	45,283	52,105	53,638	55,378	64,534	90,906	90,991	94,594	98,822	123,354	127,578	139,473	138,224	...	...	...	...
Short-term debt	43,797	35,311	44,456	47,833	54,397	66,913	118,184	165,936	148,967	148,687	136,453	139,765	127,964	111,762	116,417	104,314	104,807	115,965	126,585
Use of IMF credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External debt ^p (% of GNI)	23.6	21.3	20.6	19.8	18.7	17.4	21.8	29.0	30.2	36.6	31.1	31.7	31.7	30.7	28.5	26.9	25.4	25.3	25.5
Total long-term debt (% of total debt)	67.6	69.6	65.4	65.4	63.3	58.7	48.4	51.0	52.9	56.9	61.7	65.1	68.7	73.6	72.6	73.7	72.6	71.9	71.3
Short-term debt (% of total debt)	32.4	30.4	34.6	34.6	36.7	41.3	51.6	49.0	47.1	43.1	38.3	34.9	31.3	26.4	27.4	26.3	27.4	28.1	28.7
Debt service (% of exports of goods and services)	10.9	13.9	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Debt service transactions during the year (\$ million)																			
Principal repayments on long-term debt	17,403	19,137	21,976	14,034	7,323	5,783	6,147	3,554	-	1,612	2,457	...	...	...	...	...	...	...	...
Interest on long-term debt	3,998	3,575	3,026	2,254	1,758	1,441	1,193	985	-	474	386	...	...	...	...	...	...	...	...
Interest on short-term debt	1,504	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Average terms of new commitments																			
Interest (% per annum)	5.6	4.2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Maturity years	4.6	4.1	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Grace period years	4.5	4.0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Grant element (%)	15.3	17.3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

... = data not available; - = magnitude equals zero; 0 or (-/+) 0.0 = magnitude is less than half of unit employed; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km² = square kilometer; kWh = kilowatt-hour; L = liter; m³ = cubic meter; NPISHs = nonprofit institutions serving households; SDRs = special drawing rights; t = metric ton; W = won.

- a Aggregates for GDP were revised as a result of the implementation of the System of National Accounts 2008 and updating of the reference period to 2010.
- b Includes trading gains or losses and net factor income from abroad.
- c Refers to crude oil and petroleum products. Original values in barrel were converted using 1 barrel = 0.131 metric ton.
- d Refers to unleaded gasoline prices.
- e The monetary aggregates were redefined in line with the IMF's most recent Monetary and Financial Statistics Manual (2000).
- f Comprises demand deposits, savings deposits with transferability, and money market funds (MMFs). Corporate MMFs were excluded from November 2005 because, from November 2005, corporate MMFs are subject to redemption the next business day. Individual MMFs were also excluded from March 2007 because, from March 2007, individual MMFs are subject to redemption and deposit the next business day.
- g For 2001 onward, data strictly adhere to the IMF's Monetary and Financial Statistics Manual (2000).
- h Includes deposits and securities excluded from money supply (M2), loans, financial derivatives, and other (net) items, shares and other equity, and consolidation (net) adjustment.
- i Refers to depository corporations. Comprises commercial banks, specialized banks, the Export-Import Bank of Korea, merchant banking corporations, investment trust companies, trust accounts of banks, mutual savings banks, mutual credits, community credit cooperatives, credit unions, and postal savings.
- j Includes time deposits and installment savings deposits with maturities of less than 2 years.
- k Refers to other deposits included in the national definition of broad money, other than time and savings deposits with maturity of less than 2 years. Also includes marketable instruments, yield-based dividend instruments, bills issued by merchant banking corporations, etc.
- l Weighted averages of interest rates on newly extended time and savings deposits of commercial and specialized banks.
- m Weighted averages of interest rates on newly extended loans and discounts of commercial and specialized banks.
- n "Others" includes public debt transactions, transactions to other levels of national government, and others.
- o Data have been compiled in accordance with the IMF's Balance of Payments and International Investment Position Manual (sixth edition).
- p GNI was converted into United States dollars using the average of period exchange rate from the IMF.

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