

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
POPULATION																		
Total population as of 1 July (million)	47.0	47.4	47.6	47.9	48.1	48.2	48.4	48.7	49.1	49.3	49.6	49.9	50.2	50.4	50.7	51.0	51.2	51.4
Population density (persons/km ²)	473	476	478	481	483	484	486	488	491	494	495	499	501	503	506	509	511	513
Population (% annual change)	0.8	0.8	0.6	0.5	0.4	0.2	0.5	0.5	0.8	0.5	0.5	0.8	0.5	0.5	0.6	0.5	0.5	0.4
Urban population (% of total population)	79.6	79.9	80.3	80.7	81.0	81.3	81.5	81.6	81.7	81.8	81.9	82.0	82.1	82.2	82.4	82.5	82.6	82.7
LABOR FORCE calendar year ('000)																		
Employed	22,151	22,511	22,982	23,043	23,544	23,718	24,024	24,351	24,551	24,582	24,956	25,389	25,781	26,108	26,836	27,153	27,418	27,748
Agriculture, forestry, and fishing	2,266	2,193	2,107	1,976	1,905	1,817	1,774	1,720	1,698	1,660	1,586	1,563	1,531	1,513	1,446	1,337	1,273	1,279
Mining and quarrying	17	18	18	18	16	17	17	17	23	23	21	17	15	16	13	14	19	23
Manufacturing	4,297	4,275	4,258	4,215	4,192	4,129	4,071	4,047	4,008	3,876	4,078	4,156	4,171	4,307	4,459	4,604	4,584	4,566
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities					122	127	139	148	158	169	145	150	152	168	174	184	189	187
Construction					1,830	1,814	1,838	1,864	1,828	1,735	1,768	1,772	1,797	1,780	1,829	1,854	1,869	1,988
Wholesale and retail trade; repair of motor vehicles and motorcycles					3,804	3,741	3,716	3,692	3,664	3,628	3,608	3,680	3,729	3,694	3,834	3,816	3,754	3,795
Accommodation and food service activities					2,061	2,053	2,049	2,052	2,056	1,951	1,903	1,874	1,927	1,985	2,118	2,195	2,291	2,288
Transportation and storage					1,135	1,158	1,190	1,249	1,256	1,253	1,288	1,346	1,394	1,428	1,429	1,429	1,426	1,405
Information and communication					609	640	659	645	636	658	670	706	707	697	718	774	784	783
Financial and insurance activities					741	748	793	816	833	777	820	859	856	878	852	799	803	794
Real estate activities					451	492	495	502	489	501	517	488	489	437	454	462	483	540
Others	14,593	15,128	15,849	16,013	5,817	6,097	6,449	6,810	7,125	7,457	7,627	7,915	8,190	8,399	8,572	8,711	8,936	9,079
Unemployed	978	898	751	821	862	887	836	790	776	894	924	863	826	808	939	976	1,009	1,023
Unemployment rate (%)	4.4	4.0	3.3	3.6	3.7	3.7	3.5	3.2	3.2	3.6	3.7	3.4	3.2	3.1	3.5	3.6	3.7	3.7
Labor force (% annual change)	...	1.6	2.1	0.3	2.2	0.7	1.3	1.4	0.8	0.1	1.5	1.7	1.5	1.3	2.8	1.2	1.0	1.2
Labor force participation rate (%)	61.2	61.5	62.1	61.6	62.3	62.2	62.2	62.2	61.7	61.0	61.1	61.3	61.6	61.7	62.7	62.8	62.9	63.2
Male	74.4	74.4	75.1	74.9	75.2	74.8	74.5	74.4	73.8	73.2	73.2	73.4	73.5	73.5	74.4	74.1	74.0	74.1
Female	48.8	49.4	49.9	49.1	50.1	50.3	50.5	50.5	50.2	49.3	49.6	49.8	50.1	50.3	51.5	51.9	52.2	52.7
NATIONAL ACCOUNTS^a calendar year (W billion)																		
At Current Prices																		
GDP by industrial origin at current market prices	635,185	688,165	761,939	810,915	876,033	919,797	966,055	1,043,258	1,104,492	1,151,708	1,265,308	1,332,681	1,377,457	1,429,445	1,486,079	1,564,124	1,641,786	1,730,399
Agriculture, forestry, and fishing	25,049	25,401	25,563	25,490	27,896	26,125	26,036	25,518	24,983	27,033	28,297	30,454	30,775	30,437	31,560	32,612	31,647	33,935
Mining and quarrying	1,682	1,674	1,778	1,756	1,818	2,029	1,962	2,034	2,240	2,238	2,199	2,287	2,279	2,471	2,520	2,577	2,802	2,815
Manufacturing	165,229	169,740	184,578	193,549	225,328	234,697	242,292	265,627	284,940	300,037	351,771	379,521	388,010	403,657	408,510	423,652	439,700	477,112
Electricity, gas, steam, and air-conditioning supply	11,912	13,124	14,439	15,348	14,897	15,088	15,656	16,092	9,211	13,570	16,772	14,762	16,332	20,244	26,927	34,016	37,101	32,544
Water supply; sewerage, waste management, and remediation activities	4,158	4,449	4,795	5,306	5,873	6,217	6,356	6,840	7,408	7,676	8,860	9,232	9,847	9,995	10,447	10,973	12,778	14,987
Construction	34,232	37,707	41,500	49,558	52,086	53,214	54,813	57,994	57,618	59,610	58,634	58,587	59,959	64,251	67,267	74,522	84,374	93,223
Wholesale and retail trade; repair of motor vehicles and motorcycles	54,755	57,614	60,992	62,479	66,114	69,286	73,674	79,041	85,828	89,456	100,489	109,635	114,384	116,480	118,170	123,295	127,575	127,575
Accommodation and food service activities	17,094	18,599	20,728	21,151	21,285	21,884	23,554	25,441	27,486	28,685	29,862	31,071	32,424	33,772	35,706	38,193	41,056	40,848
Transportation and storage	24,727	26,014	28,374	31,080	34,718	35,449	36,516	40,359	42,139	40,520	44,539	42,459	43,571	46,772	50,307	56,155	59,231	56,987
Information and communication	25,483	30,077	34,467	35,685	36,479	39,429	40,806	41,961	42,364	43,989	45,364	46,827	48,774	50,589	52,511	54,257	56,711	57,581
Financial and insurance activities	32,320	38,189	48,996	50,091	49,992	53,820	55,741	61,891	64,928	65,352	71,670	77,873	75,809	72,478	75,860	78,700	81,076	85,784
Real estate activities	53,541	56,250	60,880	65,247	68,858	72,385	75,499	80,210	84,580	88,208	91,042	94,716	98,924	103,527	109,549	114,619	118,360	122,263
Professional, scientific, and technical activities	18,383	20,894	24,063	27,117	30,531	33,031	37,220	41,572	46,818	49,620	54,169	58,350	62,527	66,988	71,384	75,716	78,593	81,615
Administrative and support service activities	10,654	10,795	12,024	13,954	15,195	16,376	17,363	19,201	20,940	20,568	23,781	24,927	26,301	27,771	29,553	31,228	32,301	33,802
Public administration and defense; compulsory social security	35,062	38,686	42,863	47,191	51,894	56,719	60,466	64,730	71,209	76,178	78,886	83,291	88,655	93,776	98,334	102,848	107,601	114,833
Education	27,071	30,768	34,409	38,574	42,608	45,768	50,064	54,303	59,746	61,915	63,749	66,560	68,546	71,599	74,008	76,237	77,664	79,433

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Construction	49,718	52,165	53,654	58,141	58,964	58,600	59,578	61,061	59,504	60,878	58,634	55,432	54,431	56,044	56,471	59,691	65,696	70,339	
Wholesale and retail trade; repair of motor vehicles and motorcycles	76,979	79,206	83,720	80,928	80,732	83,081	87,008	91,629	93,120	92,973	100,489	107,012	111,196	114,870	117,663	120,746	125,045	127,191	
Accommodation and food service activities	24,277	26,151	27,844	27,459	27,355	27,076	27,772	29,047	29,530	29,255	29,862	30,046	30,507	30,775	31,513	31,398	31,583	30,885	
Transportation and storage	29,789	31,053	32,115	32,620	34,481	35,476	37,139	39,307	41,421	39,545	44,539	46,158	46,878	47,556	48,647	49,486	50,617	51,765	
Information and communication	24,322	28,566	32,673	34,256	36,662	39,336	40,943	42,030	43,097	43,953	45,364	47,932	50,199	52,773	55,165	56,532	58,282	59,743	
Financial and insurance activities	40,177	43,394	53,301	52,837	52,689	55,661	57,694	63,996	66,969	70,201	71,670	72,741	75,547	78,584	83,021	88,569	90,845	94,250	
Real estate activities	69,049	70,793	73,108	75,520	77,702	81,158	83,650	85,271	88,186	89,033	91,042	93,384	93,183	94,000	97,113	98,774	99,559	100,497	
Professional, scientific, and technical activities	30,830	33,705	36,920	39,100	40,817	42,203	46,079	49,539	51,834	52,837	54,169	56,576	58,499	61,293	64,128	67,054	68,575	69,420	
Administrative and support service activities	14,358	13,949	15,115	17,186	18,153	18,939	19,356	20,682	21,582	21,163	23,781	24,338	24,853	25,949	27,296	28,662	29,416	30,556	
Public administration and defense; compulsory social security	56,015	57,883	60,155	62,307	64,746	67,090	70,223	72,369	74,015	76,847	78,886	80,639	82,941	85,025	87,053	88,495	90,625	93,009	
Education	45,555	47,997	50,748	53,253	54,986	56,383	58,926	60,804	62,662	63,002	63,749	63,807	64,387	64,773	64,865	65,158	65,234	65,575	
Human health and social work activities	27,167	25,817	27,351	28,908	30,482	32,431	34,471	37,083	38,417	41,285	43,925	45,483	48,693	51,247	54,740	58,653	63,158	67,738	
Arts, entertainment, and recreation																			
Other service activities	20,186	22,335	24,772	24,645	24,551	25,268	26,876	28,788	29,628	29,957	31,115	31,466	31,973	32,683	33,106	33,000	33,683	33,803	
Gross value added at basic prices	733,837	766,877	825,531	850,783	892,055	928,995	976,372	1,033,356	1,065,183	1,076,430	1,145,124	1,185,403	1,213,224	1,250,079	1,290,494	1,324,279	1,360,371	1,401,679	
Plus: Taxes less subsidies on products	87,202	91,324	96,439	98,273	103,495	105,483	111,687	113,968	114,537	111,675	120,184	126,490	128,708	130,627	136,455	142,688	149,817	154,794	
Net factor income from abroad	-5,985	-5,809	-3,755	-3,731	-2,062	-8,418	-4,227	-3,634	-190	-2,605	1,272	7,573	13,578	10,038	4,706	4,250	4,294	261	
GNI ^b	864,168	896,227	971,687	995,304	1,034,900	1,054,203	1,094,469	1,154,246	1,155,419	1,184,104	1,266,580	1,287,282	1,322,450	1,371,733	1,417,814	1,510,006	1,574,137	1,622,213	
Growth of Output (% annual change)																			
GDP	8.9	4.5	7.4	2.9	4.9	3.9	5.2	5.5	2.8	0.7	6.5	3.7	2.3	2.9	3.3	2.8	2.9	3.1	
Agriculture	1.1	1.6	-2.1	-5.3	9.0	1.4	1.6	4.1	5.6	3.2	-4.3	-2.0	-0.9	3.1	3.6	-0.4	-2.8	0.3	
Industry	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Services	7.3	5.3	8.1	2.1	2.8	3.9	4.6	5.2	3.2	1.5	4.4	3.1	2.8	2.9	3.3	2.8	2.5	2.1	
Expenditure on GDP at 2010 market prices	820,844	857,990	921,759	948,796	995,286	1,034,338	1,087,876	1,147,311	1,179,771	1,188,118	1,265,308	1,311,893	1,341,967	1,380,833	1,426,972	1,466,788	1,509,755	1,555,995	
Final consumption expenditure	566,456	599,164	648,804	650,402	657,296	686,488	721,857	760,101	776,459	786,332	819,821	842,339	861,259	880,130	898,109	919,531	946,944	973,484	
Household final consumption	444,431	469,507	511,007	507,562	508,277	530,492	554,693	582,365	589,705	589,467	615,228	631,984	639,782	648,429	659,239	673,721	689,861	708,496	
NPISHs final consumption	11,518	12,357	13,669	14,450	15,105	16,035	16,908	18,392	19,302	20,530	21,485	23,197	28,002	31,942	33,022	33,798	35,527	35,818	
Government final consumption	110,085	116,933	123,490	128,134	133,936	140,003	150,328	159,440	167,543	176,323	183,109	187,158	193,474	199,783	205,869	212,022	221,514	229,101	
Gross capital formation	289,736	293,227	314,626	331,019	343,732	352,040	369,640	386,391	382,654	343,840	405,188	419,283	409,640	409,154	430,686	462,114	488,040	537,370	
Gross fixed capital formation	283,424	287,763	307,708	322,476	331,680	338,300	350,318	367,792	364,663	365,746	385,924	389,124	387,240	400,026	413,488	434,381	458,831	498,476	
Public	53,487	55,362	55,360	61,715	62,758	61,784	60,904	62,309	61,944	76,821	66,049	62,694	61,302	62,426	59,142	61,662	66,152	69,878	
Private	230,233	232,810	252,497	261,157	269,294	276,806	289,577	305,581	302,821	289,135	319,875	326,431	325,954	337,635	354,535	372,938	392,866	428,886	
Changes in inventories	13,196	12,932	11,597	8,412	13,135	13,002	22,843	25,612	26,604	-22,746	19,265	30,158	28,883	6,112	6,408	13,781	-8,162	-696	
Acquisitions less disposals of valuables																			
Exports of goods and services	250,691	244,963	276,885	315,351	380,382	410,113	459,671	517,849	556,668	554,856	625,309	719,943	756,558	788,788	804,797	803,746	824,330	840,020	
Exports of goods	206,457	201,326	233,472	272,016	327,030	357,146	404,969	455,185	482,595	484,518	549,897	643,816	672,052	702,111	709,759	705,633	720,344	747,388	
Exports of services	46,952	46,403	44,880	43,720	53,930	53,354	55,103	63,094	73,954	70,418	75,412	76,128	84,662	86,811	95,345	98,395	104,246	93,082	
Less: Imports of goods and services	278,478	268,345	308,615	341,381	383,440	413,372	464,432	518,499	535,066	498,917	585,010	668,932	685,009	696,725	706,938	721,740	755,861	808,986	
Imports of goods	232,806	222,155	255,720	285,712	317,241	339,103	381,375	421,627	434,315	403,688	480,813	565,289	576,060	583,653	586,728	590,927	610,578	655,904	
Imports of services	45,645	46,095	52,796	55,818	66,066	73,976	82,736	96,565	100,442	95,029	104,197	103,643	109,174	113,402	120,734	131,458	145,069	153,145	
Statistical discrepancy	932	777	843	766	925	955	969	907	891	790	-	-741	-142	-173	1,019	2,481	3,262	3,367	
Growth of Demand (% annual change)																			
Household final consumption	9.1	5.6	8.8	-0.7	0.1	4.4	4.6	5.0	1.3	-0.0	4.4	2.7	1.2	1.4	1.7	2.2	2.4	2.7	

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Government final consumption	0.9	6.2	5.6	3.8	4.5	4.5	7.4	6.1	5.1	5.2	3.8	2.2	3.4	3.3	3.0	3.0	4.5	3.4
Gross capital formation	14.5	1.2	7.3	5.2	3.8	2.4	5.0	4.5	-1.0	-10.1	17.8	3.5	-2.3	-0.1	5.3	7.3	5.6	10.1
Exports of goods and services	17.2	-2.3	13.0	13.9	20.6	7.8	12.1	12.7	7.5	-0.3	12.7	15.1	5.1	4.3	2.0	-0.1	2.6	1.9
Imports of goods and services	21.8	-3.6	15.0	10.6	12.3	7.8	12.4	11.6	3.2	-6.8	17.3	14.3	2.4	1.7	1.5	2.1	4.7	7.0
Investment Financing at Current Prices																		
Gross capital formation	209,241	217,182	235,741	259,614	281,356	295,835	315,907	339,889	364,687	327,841	405,188	439,236	427,029	416,000	435,078	452,315	480,262	537,733
Gross national saving	216,913	221,149	240,625	268,046	308,755	306,930	314,851	344,274	362,814	376,921	440,634	461,799	473,507	492,830	512,592	556,731	591,689	624,911
Gross domestic saving	221,724	227,497	246,323	274,948	314,013	317,452	322,647	351,517	363,688	382,119	445,487	459,158	465,519	487,178	513,154	558,118	593,890	632,817
Net factor income from abroad	-4,570	-4,718	-3,076	-3,137	-1,794	-7,189	-3,608	-3,166	-78	-2,726	1,272	7,849	14,139	10,199	4,685	4,259	4,423	63
Net current transfers from abroad	-240	-1,630	-2,622	-3,765	-3,464	-3,334	-4,188	-4,078	-796	-2,472	-6,125	-5,209	-6,150	-4,547	-5,247	-5,646	-6,624	-7,969
Savings and Investment (% of GDP at current market prices)																		
Gross domestic saving	34.9	33.1	32.3	33.9	35.8	34.5	33.4	33.7	32.9	33.2	35.2	34.5	33.8	34.1	34.5	35.7	36.2	36.6
Gross national saving	34.1	32.1	31.6	33.1	35.2	33.4	32.6	33.0	32.8	32.7	34.8	34.7	34.4	34.5	34.5	35.6	36.0	36.1
Gross capital formation	32.9	31.6	30.9	32.0	32.1	32.2	32.7	32.6	33.0	28.5	32.0	33.0	31.0	29.1	29.3	28.9	29.3	31.1
At Current Market Prices (W '000)																		
Per capita GDP	13,512	14,527	15,992	16,932	18,219	19,089	19,944	21,429	22,516	23,358	25,534	26,687	27,439	28,346	29,284	30,660	32,038	33,635
Per capita GNI	13,415	14,428	15,928	16,867	18,182	18,940	19,870	21,364	22,514	23,302	25,560	26,845	27,721	28,548	29,377	30,744	32,124	33,636
PRODUCTION INDEXES period averages																		
Agriculture; 2004–2006 = 100	103.9	103.9	100.6	98.5	99.4	99.9	100.7	101.3	104.4	107.5	101.1	97.9	99.1	97.4	99.9	100.0	98.0	...
Mining; 2015 = 100	133.6	133.4	139.0	137.8	133.0	122.6	117.5	112.2	101.0	107.8	100.0	104.5	99.8	106.9	98.5	100.0	101.4	107.9
Manufacturing; 2015 = 100	58.6	60.7	62.4	64.4	67.5	69.8	72.6	76.5	80.5	83.2	89.8	93.9	95.9	97.5	99.1	100.0	102.4	104.0
ENERGY annual values																		
Crude petroleum ^c (t '000)																		
Production	121,424	118,862	112,446	110,176	116,120	120,900	124,448	125,223	122,976	119,558	122,999	131,296	135,547	131,259	134,942	146,325	151,647	160,996
Exports	40,124	38,646	31,326	27,389	30,851	34,407	37,868	38,261	43,723	43,349	44,774	53,492	57,758	56,237	58,796	62,543	63,891	66,694
Imports	143,870	139,403	133,561	134,236	133,738	133,955	141,526	141,847	142,723	144,532	150,554	158,247	164,930	163,001	164,293	174,752	185,067	187,621
Consumption	97,275	97,420	99,936	99,945	98,555	99,701	100,283	104,138	99,644	101,981	104,050	105,015	108,426	108,101	107,611	112,168	121,070	122,925
Coal (t '000)																		
Production	4,150	3,817	3,318	3,298	3,191	2,832	2,824	2,886	2,773	2,519	2,084	2,084	2,094	1,815	1,748	1,764	1,726	1,485
Exports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Imports	61,638	64,966	68,519	69,958	76,354	73,897	76,001	84,799	96,425	102,982	118,592	129,149	125,534	126,507	131,032	135,084	131,462	148,236
Consumption	66,625	70,823	75,951	79,120	82,115	84,822	87,827	94,128	104,198	108,632	121,860	132,729	128,552	129,117	131,533	131,469	134,105	147,835
Electricity (kWh million)																		
Production	266,400	285,224	306,474	322,452	342,148	364,639	381,181	403,124	422,355	433,604	474,660	496,893	509,574	517,148	521,971	528,091	540,441	553,369
Exports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Imports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumption	239,535	257,731	278,451	293,599	312,096	332,413	348,719	368,605	385,070	394,475	434,160	455,070	466,593	474,848	477,592	483,655	497,039	507,746
Retail prices (W/L)																		
Gasoline, premium ^d	1,249	1,280	1,269	1,295	1,365	1,432	1,492	1,526	1,692	1,601	1,710	1,929	1,986	1,924	1,827	1,510	1,403	1,491
Diesel	613	645	678	772	908	1,080	1,228	1,273	1,614	1,398	1,503	1,746	1,806	1,730	1,637	1,300	1,183	1,283

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
PRICE INDEXES period averages; 2015 = 100																		
Consumer (all cities)	66.6	69.3	71.2	73.7	76.3	78.4	80.2	82.2	86.1	88.5	91.1	94.7	96.8	98.0	99.3	100.0	101.0	102.9
Food and nonalcoholic beverages	54.4	57.2	59.9	62.7	67.8	69.9	70.2	72.0	75.6	81.3	86.5	93.6	97.3	98.1	98.4	100.0	102.3	105.8
Alcoholic beverages, tobacco, and narcotics	46.6	48.9	52.5	54.0	54.6	62.7	62.6	62.8	63.1	63.9	64.1	64.6	65.6	66.7	66.6	100.0	100.7	102.2
Clothing and footwear	65.4	67.3	69.4	71.9	72.1	72.8	74.8	76.8	78.7	82.7	85.1	88.0	92.2	94.9	98.7	100.0	101.8	102.9
Housing, water, electricity, gas, and other fuels	63.7	67.5	69.4	72.3	74.7	76.1	78.3	80.0	83.5	84.4	86.4	90.3	94.5	97.8	100.6	100.0	99.2	100.9
Furnishings, household equipment, and routine household maintenance	74.6	76.0	76.7	78.3	78.9	79.3	79.5	81.6	85.1	88.9	89.2	92.5	95.2	95.4	97.5	100.0	101.6	102.7
Health	73.7	82.1	81.7	83.5	84.7	86.6	88.3	89.8	91.5	93.5	95.2	96.8	97.7	98.1	98.8	100.0	101.0	101.9
Transport	70.9	73.7	74.4	77.4	80.1	84.1	88.0	91.2	99.2	95.7	100.4	107.4	110.9	110.3	108.5	100.0	97.8	101.3
Communication	131.0	126.9	121.2	114.9	113.1	111.1	109.6	107.4	105.9	105.7	104.7	103.0	100.4	100.3	100.2	100.0	100.1	100.4
Recreation and culture	96.1	95.8	96.4	96.8	96.7	96.8	94.5	92.9	94.2	96.4	97.3	98.8	99.0	100.1	100.5	100.0	101.8	101.9
Education	58.8	61.4	64.9	68.7	72.5	75.6	79.2	84.0	88.6	90.8	92.8	94.4	95.8	96.9	98.3	100.0	101.6	102.8
Restaurants and hotels	67.1	68.3	70.6	73.2	75.9	77.7	79.3	80.7	84.6	87.8	89.9	93.7	94.9	96.3	97.7	100.0	102.5	105.0
Miscellaneous goods and services	62.1	64.6	66.7	68.4	69.8	70.8	74.4	78.1	85.2	91.0	94.2	97.2	94.1	94.5	97.4	100.0	103.4	106.3
Food ^e	54.3	57.2	60.0	62.9	68.1	69.0	69.3	70.9	74.1	79.3	84.0	90.3	93.7	94.6	94.8	100.0	102.1	105.4
Nonfood ^f	68.6	71.2	73.0	75.4	77.7	80.3	82.4	84.5	88.4	90.2	92.4	95.5	97.4	98.7	100.1	100.0	100.8	102.5
Consumer (Seoul)	65.4	68.3	70.5	73.2	76.1	78.1	79.7	81.8	85.2	87.7	90.1	93.6	95.9	97.2	98.8	100.0	101.2	103.2
Food and nonalcoholic beverages	54.6	57.3	59.8	62.9	68.6	71.4	71.7	73.4	76.7	82.5	87.1	93.9	97.3	97.6	97.8	100.0	102.1	106.3
Alcoholic beverages, tobacco, and narcotics	47.5	50.0	53.6	55.2	55.6	64.0	64.0	64.2	64.5	65.2	65.5	65.9	66.7	67.8	67.6	100.0	101.0	102.4
Clothing and footwear	65.5	67.3	69.4	71.9	72.3	73.0	74.9	76.9	78.8	82.8	85.2	87.9	92.0	94.6	98.4	100.0	101.8	102.7
Housing, water, electricity, gas, and other fuels	60.6	64.8	67.8	71.1	73.5	74.5	76.4	78.2	81.1	83.1	85.0	88.7	93.0	96.6	99.7	100.0	99.7	101.9
Furnishings, household equipment, and routine household maintenance	75.2	76.5	76.7	78.2	79.5	79.8	80.0	82.1	85.4	89.4	89.3	92.2	96.5	96.5	97.8	100.0	101.6	102.8
Health	73.9	82.5	81.8	83.6	84.5	86.5	88.0	89.9	91.8	93.7	95.1	96.7	97.7	98.3	98.9	100.0	101.0	101.9
Transport	67.8	70.7	71.7	74.8	77.8	81.5	84.8	88.3	95.3	92.4	96.6	102.2	106.7	106.4	105.2	100.0	99.6	102.2
Communication	130.4	126.2	120.5	114.3	112.4	110.3	109.2	107.1	105.6	105.5	104.5	102.8	100.2	100.1	100.1	100.0	100.1	100.4
Recreation and culture	95.0	95.1	96.0	96.6	96.5	96.8	94.7	93.2	94.7	96.7	97.5	99.5	99.6	100.6	100.9	100.0	102.0	102.0
Education	58.2	61.1	64.7	68.7	72.9	76.1	79.7	84.3	88.5	90.3	92.3	94.1	95.2	96.0	97.9	100.0	101.7	103.1
Restaurants and hotels	67.7	68.9	71.0	73.7	76.5	78.0	79.4	80.9	84.1	87.3	90.0	94.0	94.9	96.1	97.3	100.0	102.7	105.3
Miscellaneous goods and services	62.7	64.3	66.6	68.7	69.7	70.9	74.0	77.7	84.4	90.8	94.0	96.8	94.0	94.1	97.7	100.0	103.2	105.7
Food ^e	54.6	57.3	59.9	63.1	69.0	70.6	70.8	72.4	75.4	80.7	84.8	91.0	94.2	94.5	94.7	100.0	102.0	106.0
Nonfood ^f	67.2	70.1	72.3	74.9	77.2	79.4	81.3	83.4	86.9	88.9	91.1	94.0	96.2	97.7	99.4	100.0	101.1	102.8
Producer; 2010 = 100	79.1	78.7	78.5	80.2	85.1	86.9	87.7	88.9	96.5	96.3	100.0	106.7	107.5	105.7	105.2	101.0	99.1	102.5
Implicit GDP deflator; 2010 = 100	77.4	80.2	82.7	85.5	88.0	88.9	88.8	90.9	93.6	96.9	100.0	101.6	102.6	103.5	104.1	106.6	108.7	111.2
Price Indexes (% annual change)																		
Consumer price index	2.3	4.1	2.8	3.5	3.6	2.8	2.2	2.5	4.7	2.8	2.9	4.0	2.2	1.3	1.3	0.7	1.0	1.9
Food price index	1.1	5.3	5.0	4.8	8.3	3.1	0.5	2.3	4.6	7.0	5.9	7.5	3.8	0.9	0.3	5.5	2.1	3.2
Nonfood price index	2.4	3.9	2.5	3.3	3.0	2.7	2.6	2.5	4.7	2.0	2.4	3.4	1.9	1.4	1.5	-0.1	0.8	1.7
Producer price index	2.1	-0.5	-0.3	2.2	6.1	2.1	0.9	1.4	8.5	-0.2	3.8	6.7	0.7	-1.6	-0.5	-4.0	-1.8	3.5
Implicit GDP deflator	1.1	3.7	3.1	3.4	3.0	1.0	-0.1	2.4	3.0	3.5	3.2	1.6	1.0	0.9	0.6	2.4	2.0	2.3
MONEY AND BANKING ^g as of end of period (W billion)																		
Money supply (M1)	196,715	246,721	283,581	298,953	321,728	332,345	371,088	316,383	330,624	389,395	427,792	442,078	470,011	515,643	585,823	708,453	795,531	849,862
Currency in circulation	16,170	17,079	18,228	17,348	19,207	20,412	21,636	22,040	23,437	29,206	34,949	39,609	44,174	53,316	64,439	76,343	86,830	96,843
Demand deposits ^h	180,544	229,642	265,353	281,605	302,521	311,933	349,452	294,343	307,187	360,189	392,843	402,468	425,837	462,327	521,384	632,110	708,702	753,020
Quasi-money	510,984	518,259	588,495	599,116	632,995	689,104	778,175	957,229	1,095,264	1,177,456	1,232,738	1,309,381	1,365,631	1,405,152	1,491,412	1,538,922	1,611,928	1,680,491
Money supply (M2)	707,699	764,979	872,076	898,069	954,723	1,021,449	1,149,262	1,273,612	1,425,888	1,566,850	1,660,530	1,751,458	1,835,642	1,920,795	2,077,234	2,247,375	2,407,459	2,530,354
Foreign assets (net) ⁱ	125,714	129,943	118,151	151,839	180,521	181,536	173,671	223,400	155,669	259,150	294,416	313,718	334,379	385,446	427,674	500,136	534,177	547,441

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Government Finance (% of GDP at current market prices)																		
Total revenue	21.4	20.9	20.8	21.2	20.4	20.8	21.7	23.4	22.7	22.2	21.4	21.9	22.6	22.0	21.6	21.8	22.6	23.3
Taxes	17.0	16.5	16.2	14.1	13.4	13.9	14.3	15.5	15.1	14.3	14.0	14.4	14.7	14.1	13.8	14.0	14.8	15.3
Total expenditure	17.2	18.4	17.8	20.6	19.6	20.1	20.7	19.4	21.1	22.1	19.8	20.2	20.8	21.1	21.0	21.2	20.9	21.0
Overall budgetary surplus/deficit	1.0	1.1	3.0	0.9	0.6	0.4	0.4	3.2	1.1	-1.5	1.3	1.4	1.3	1.0	0.6	-0.0	1.0	1.4
Expenditure by Function, Central Government^d																		
Total	126,800	158,000	131,100	157,000	168,700	184,955	202,880	207,135	236,026	269,326	251,156	270,656	289,083	296,558	308,981	336,247	351,546	...
General public services ^f	12,500	28,400	15,300	18,800	29,100	17,583	19,924	22,340	23,257	27,409	25,885	27,844	31,210	33,752	32,339	33,742	37,091	...
Defense	14,400	15,700	15,300	17,800	19,200	20,200	21,390	22,397	25,182	27,719	27,772	30,134	30,765	32,370	33,300	35,040	36,215	...
Education	19,400	22,900	21,600	23,600	23,200	27,491	28,567	30,403	38,138	38,894	37,676	40,988	45,093	48,263	50,310	50,392	53,748	...
Health	900	800	500	700	800	2,102	2,183	1,986	2,299	2,821	2,972	2,641	2,617	3,057	3,028	4,727	4,291	...
Social security and welfare ⁵	19,300	18,400	21,200	21,200	31,200	32,986	36,968	41,602	47,675	53,998	56,350	60,107	66,114	72,806	79,196	87,601	92,593	...
Housing and community amenities	6,800	12,200	2,500	7,900	7,600	13,748	14,604	14,344	13,894	16,965	12,330	12,758	15,844	12,705	13,464	14,327	14,272	...
Economic services ^t	32,000	41,800	29,600	45,000	39,100	34,220	36,178	37,605	43,185	54,432	47,607	48,546	48,802	48,909	47,541	55,570	55,229	...
Agriculture	7,900	9,300	7,100	10,400	9,400	8,592	10,715	10,145	11,478	11,897	11,902	13,631	13,149	12,908	11,497	13,875	14,207	...
Industry ^u	3,300	6,400	4,600	7,000	4,500	4,442	4,342	3,801	4,063	9,042	2,375	2,106	2,510	3,655	3,010	4,609	5,531	...
Electricity, gas, and water	800	2,400	2,000	2,800	1,700	2,671	3,337	2,834	4,774	3,779	4,306	3,976	4,065	3,526	3,022	3,261	3,069	...
Transport and communications	12,600	14,300	12,100	14,600	16,100	15,926	15,759	16,685	18,210	19,954	16,451	15,497	17,425	17,527	18,428	21,382	19,649	...
Other economic services	7,400	9,400	3,800	10,200	7,400	2,589	2,025	4,140	4,660	9,760	12,573	13,336	11,653	11,293	11,584	12,443	12,773	...
Others	21,500	17,800	25,100	22,000	18,500	36,625	43,066	36,458	42,396	47,088	40,564	47,638	48,638	44,696	49,803	54,848	58,107	...
Expenditure by Function (% of GDP at current market prices)																		
Education	3.1	3.3	2.8	2.9	2.6	3.0	3.0	2.9	3.5	3.4	3.0	3.1	3.3	3.4	3.4	3.2	3.3	...
Health	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	...
Social security and welfare	3.0	2.7	2.8	2.6	3.6	3.6	3.8	4.0	4.3	4.7	4.5	4.5	4.8	5.1	5.3	5.6	5.6	...
Provincial and Other Local Governments																		
Revenue	96,054	116,460	138,480	153,120	154,187	159,004	174,310	189,545	208,609	230,263	214,357	222,973	240,253	255,984	267,260	297,299	325,054	...
Tax	20,362	26,640	31,584	33,062	34,159	35,977	41,282	43,532	45,835	45,057	50,079	52,300	53,938	54,668	62,629	71,911	76,513	...
Nontax	51,400	61,371	70,507	84,542	88,733	90,033	92,920	103,709	112,848	122,055	102,517	107,178	116,665	127,691	125,838	137,146	156,387	...
Subsidies/grants	24,293	28,449	36,389	35,516	31,295	32,994	40,108	42,305	49,926	63,152	61,761	63,495	69,650	73,625	78,793	88,242	92,154	...
Expenditure	74,986	89,921	100,856	112,580	119,503	126,173	137,790	150,789	166,802	200,265	186,500	191,924	206,471	219,986	225,461	245,121	264,009	...
EXTERNAL TRADE calendar year (\$ million)																		
Exports, fob	172,268	150,439	162,471	193,817	253,845	284,419	325,465	371,489	422,007	363,534	466,384	555,214	547,870	559,632	572,665	526,757	495,426	573,694
Imports, cif	160,481	141,098	152,126	178,827	224,463	261,238	309,383	356,846	435,275	323,085	425,212	524,413	519,584	515,586	525,515	436,499	406,193	478,478
Trade balance	11,786	9,341	10,344	14,991	29,382	23,180	16,082	14,643	-13,267	40,449	41,172	30,801	28,285	44,047	47,150	90,258	89,233	95,216
External Trade (% annual change)																		
Exports	19.9	-12.7	8.0	19.3	31.0	12.0	14.4	14.1	13.6	-13.9	28.3	19.0	-1.3	2.1	2.3	-8.0	-5.9	15.8
Imports	34.0	-12.1	7.8	17.6	25.5	16.4	18.4	15.3	22.0	-25.8	31.6	23.3	-0.9	-0.8	1.9	-16.9	-6.9	17.8
Direction of Trade calendar year (\$ million)																		
Exports, total	172,179	150,356	161,919	193,731	253,745	284,243	325,173	371,213	421,778	363,280	466,384	555,405	547,870	559,632	572,665	526,757	495,857	562,026
1. China, People's Republic of	18,455	18,190	23,754	35,110	49,763	61,915	69,459	81,985	91,389	86,703	116,838	134,205	134,323	145,869	145,288	137,124	124,442	141,181
2. United States	37,806	31,358	32,943	34,369	43,027	41,500	43,321	45,884	46,501	37,803	49,992	56,417	58,807	62,327	70,556	70,117	66,754	68,734
3. Hong Kong, China	10,708	9,452	10,146	14,654	18,127	15,531	18,979	18,654	19,772	19,661	25,294	30,975	32,606	27,756	27,256	30,418	32,709	38,730

Korea, Republic of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
4. Viet Nam	1,686	1,732	2,240	2,561	3,256	3,432	3,927	5,760	7,805	7,149	9,652	13,551	15,946	21,088	22,352	27,771	32,704	46,005
5. Japan	20,466	16,506	15,143	17,276	21,701	24,027	26,534	26,370	28,252	21,771	28,176	39,713	38,796	34,662	32,184	25,577	24,363	26,520
6. Singapore	5,648	4,080	4,222	4,636	5,654	7,407	9,489	11,949	16,293	13,617	15,244	20,855	22,888	22,289	23,750	15,011	12,821	11,974
7. Taipei, China	8,027	5,835	6,632	7,045	9,844	10,863	12,996	13,027	11,462	9,501	14,830	18,198	14,815	15,699	15,077	12,004	12,157	14,630
8. India	1,326	1,408	1,384	2,853	3,632	4,598	5,533	6,600	8,977	8,013	11,435	12,686	11,922	11,376	12,782	12,030	11,374	14,822
9. Australia	2,606	2,173	2,340	3,272	3,378	3,812	4,692	4,691	5,171	5,243	6,642	8,163	9,250	9,563	10,283	10,831	7,496	16,400
10. Mexico	2,391	2,149	2,231	2,455	2,994	3,789	6,285	7,482	9,090	7,133	8,846	9,728	9,042	9,727	10,846	10,892	9,648	10,717
Imports, total	160,340	140,986	151,292	178,738	224,283	261,097	309,146	356,501	435,149	323,069	425,212	524,375	519,584	515,586	525,515	436,499	406,032	472,574
1. China, People's Republic of	12,799	13,303	17,400	21,909	29,585	38,648	48,557	63,028	76,930	54,246	71,574	86,426	80,785	83,053	90,082	90,250	86,972	97,010
2. Japan	31,828	26,633	29,856	36,313	46,144	48,403	51,926	56,250	60,956	49,428	64,296	68,302	64,363	60,029	53,768	45,854	47,462	54,369
3. United States	29,286	22,431	23,111	24,935	28,919	30,788	33,797	37,393	38,556	29,161	40,589	44,816	43,654	41,766	45,540	44,212	43,389	49,799
4. Saudi Arabia	9,641	8,058	7,551	9,268	11,800	16,106	20,552	21,164	33,781	19,737	26,820	36,976	39,707	37,665	36,695	19,561	15,701	19,251
5. Germany	4,625	4,473	5,472	6,822	8,486	9,774	11,365	13,534	14,769	12,298	14,305	16,959	17,645	19,336	21,299	20,957	18,972	19,905
6. Australia	5,959	5,534	5,973	5,916	7,438	9,860	11,309	13,232	18,000	14,756	20,456	26,323	22,988	20,785	20,413	16,438	15,133	18,652
7. Qatar	2,292	2,572	2,173	3,140	3,650	5,599	6,985	8,454	14,375	8,386	11,915	20,754	25,505	25,874	25,723	16,475	10,036	11,156
8. Taipei, China	4,701	4,301	4,832	5,880	7,312	8,050	9,288	9,967	10,643	9,851	13,647	14,693	14,012	14,633	15,690	16,654	16,399	17,830
9. Kuwait	2,716	2,251	2,230	3,191	3,832	5,977	8,133	8,747	12,129	7,992	10,850	16,958	18,297	18,725	16,892	8,973	7,415	9,362
10. United Arab Emirates	4,703	4,633	4,210	5,756	7,290	10,018	12,931	12,656	19,248	9,310	12,170	14,759	15,115	18,123	16,194	8,615	7,217	9,254
BALANCE OF PAYMENTS^Y calendar year (\$ million)																		
Current account balance	10,444	2,700	4,693	11,877	29,743	12,655	3,569	11,795	3,190	33,593	28,850	18,656	50,835	81,148	84,373	105,940	99,243	78,460
Balance on goods	15,631	9,839	14,905	22,477	39,278	32,313	25,174	32,838	12,198	47,814	47,915	29,090	49,406	82,781	88,885	122,269	118,895	119,889
Exports	169,524	146,417	160,952	194,908	256,050	285,254	329,103	382,789	432,894	363,901	463,770	587,100	603,509	618,157	613,021	542,881	511,947	577,381
Imports	153,893	136,578	146,048	172,431	216,772	252,942	303,928	349,951	420,697	316,087	415,854	558,010	554,103	535,376	524,135	420,612	393,052	457,493
Balance on services	-973	-2,369	-5,939	-4,961	-5,163	-9,130	-13,214	-13,247	-6,543	-9,590	-14,238	-12,279	-5,214	-6,499	-3,679	-14,917	-17,737	-34,472
Credit	32,667	30,886	31,128	35,901	45,466	50,730	57,213	71,651	91,333	72,752	83,260	90,900	103,533	103,739	112,106	97,731	94,903	87,497
Debit	33,640	33,256	37,067	40,862	50,628	59,861	70,426	84,898	97,876	82,342	97,499	103,179	108,747	110,238	115,784	112,647	112,641	121,969
Balance on primary income	-4,000	-3,508	-2,159	-2,474	-1,333	-7,269	-4,010	-3,409	-1,198	-2,436	490	6,561	12,117	9,056	4,151	3,572	3,852	122
Credit	7,020	7,333	7,391	7,860	11,043	12,008	15,451	20,950	21,686	15,372	22,737	27,436	30,161	30,108	26,817	23,865	25,431	24,426
Debit	11,020	10,841	9,550	10,334	12,376	19,277	19,460	24,358	22,884	17,808	22,248	20,876	18,044	21,053	22,666	20,293	21,579	24,304
Balance on secondary income	-214	-1,261	-2,114	-3,165	-3,038	-3,258	-4,382	-4,387	-1,267	-2,195	-5,317	-4,716	-5,474	-4,189	-4,985	-4,985	-5,767	-7,078
Credit	4,441	4,476	5,325	5,862	6,162	6,252	6,065	6,609	9,275	7,902	7,050	8,432	8,558	8,779	8,874	8,844	8,743	9,442
Debit	4,655	5,738	7,439	9,026	9,200	9,510	10,447	10,997	10,542	10,097	12,366	13,148	14,032	12,968	13,859	13,830	14,509	16,521
Capital account	38	-64	-9	-48	10	-1	-69	6	26	-70	-63	-112	-42	-27	-9	-60	-46	-31
Credit	73	6	12	14	23	113	64	156	104	16	62	24	21	59	54	88	81	248
Debit	34	70	21	62	13	114	133	151	77	85	125	136	62	86	63	149	127	279
Financial account	-14,152	1,074	-5,569	-9,252	-4,378	-1,035	-9,567	2,366	49,854	-41,501	-3,781	10,363	38,398	63,809	71,448	94,247	94,952	82,740
Direct investment	-6,667	-3,779	-2,038	-1,991	-6,099	-5,313	3,607	13,247	8,445	8,414	18,783	19,932	21,136	15,593	18,766	19,656	17,857	14,623
Portfolio investment	-12,177	-6,706	-346	-17,287	-6,599	3,518	23,386	27,078	2,421	-51,188	-42,365	-13,143	-6,748	9,345	30,609	66,970	57,847	
Financial derivatives	179	123	-362	-619	-2,020	-1,790	-484	-5,445	14,369	3,093	-829	1,031	-2,628	-4,410	-3,827	1,791	-3,440	-8,253
Other investment	4,513	11,436	-2,822	10,646	10,340	2,550	-36,076	-32,515	24,619	-1,820	20,631	2,543	26,637	43,281	25,901	23,269	13,565	18,523
Net errors and omissions	-863	6,014	1,548	4,768	4,579	6,117	9,045	5,694	-9,808	-6,358	-5,597	5,772	789	-1,017	4,970	420	3,370	8,672
Overall balance	23,771	7,576	11,799	25,849	38,711	19,806	22,113	15,128	-56,446	68,666	26,971	13,953	13,185	16,296	17,886	12,053	7,615	4,360
Reserves and related items	-23,771	-7,576	-11,799	-25,849	-38,711	-19,806	-22,113	-15,128	56,446	-68,666	-26,971	-13,953	-13,185	-16,296	-17,886	-12,053	-7,615	-4,360
International investment position	-36,527	-57,815	-61,221	-63,210	-60,430	-143,902	-155,217	-187,448	-69,328	-99,874	-131,104	-81,030	-94,370	-37,224	84,235	204,461	277,885	248,268

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Balance of Payments (% of GDP at current market prices)																		
Exports	30.2	27.5	26.4	28.6	33.5	31.8	32.5	34.1	43.2	40.3	42.4	48.8	49.4	47.3	43.4	39.3	36.2	37.7
Imports	27.4	25.6	24.0	25.3	28.3	28.2	30.0	31.2	42.0	35.0	38.0	46.4	45.3	41.0	37.1	30.4	27.8	29.9
Balance on goods	2.8	1.8	2.4	3.3	5.1	3.6	2.5	2.9	1.2	5.3	4.4	2.4	4.0	6.3	6.3	8.8	8.4	7.8
Current account balance	1.9	0.5	0.8	1.7	3.9	1.4	0.4	1.1	0.3	3.7	2.6	1.6	4.2	6.2	6.0	7.7	7.0	5.1
Overall balance	4.2	1.4	1.9	3.8	5.1	2.2	2.2	1.3	-5.6	7.6	2.5	1.2	1.1	1.2	1.3	0.9	0.5	0.3
INTERNATIONAL RESERVES as of end of period (\$ million)																		
Total	96,198	102,822	121,414	155,355	199,069	210,391	238,957	262,224	201,220	270,012	291,571	306,422	326,968	346,444	363,580	367,944	371,103	389,248
Gold, national valuation	68	68	69	71	72	74	74	74	76	79	80	2,167	3,761	4,795	4,795	4,795	4,795	4,795
Foreign exchange	95,855	102,488	120,811	154,509	198,175	209,968	238,388	261,771	200,479	265,202	286,926	298,233	316,898	335,647	353,600	358,514	361,701	379,477
Reserve position in the IMF	272	262	522	754	788	306	440	311	580	985	1,025	2,564	2,784	2,512	1,903	1,397	1,719	1,594
SDRs	4	3	12	21	33	44	54	69	86	3,745	3,540	3,458	3,526	3,490	3,281	3,239	2,887	3,382
EXCHANGE RATES (W-\$)																		
End of period	1,264.5	1,313.5	1,186.2	1,192.6	1,035.1	1,011.6	929.8	936.1	1,259.5	1,164.5	1,134.8	1,151.8	1,070.6	1,055.4	1,099.3	1,172.5	1,207.7	1,070.5
Average of period	1,131.0	1,291.0	1,251.1	1,191.6	1,145.3	1,024.1	954.8	929.3	1,102.0	1,276.9	1,156.1	1,108.3	1,126.5	1,094.9	1,053.0	1,131.2	1,160.4	1,130.4
EXTERNAL INDEBTEDNESS^w as of end of year (\$ million)																		
Total debt outstanding and disbursed	135,208	116,038	128,670	138,324	148,283	161,956	229,224	338,707	315,944	344,607	355,911	400,034	408,928	423,505	424,391	396,058	384,130	418,824
Long-term debt	91,412	80,727	84,214	90,491	93,886	95,043	111,040	172,771	166,977	195,921	219,458	260,269	280,964	311,743	307,974	291,745	279,399	302,901
Public and publicly guaranteed	52,128	41,580	38,932	38,386	40,248	39,665	46,505	81,865	75,986	101,326	120,636	136,915	153,385	172,269	169,751	...	...	...
Private nonguaranteed	39,283	39,147	45,283	52,105	53,638	55,378	64,534	90,906	90,991	94,594	98,822	123,354	127,578	139,473	138,224	...	...	...
Short-term debt	43,797	35,311	44,456	47,833	54,397	66,913	118,184	165,936	148,967	148,687	136,453	139,765	127,964	111,762	116,417	104,314	104,731	115,923
Use of IMF credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External debt ^w (% of GNI)	24.2	21.9	21.2	20.4	19.4	18.2	22.7	30.3	31.5	38.3	32.5	33.1	33.1	32.2	30.0	28.5	27.0	27.4
Total long-term debt (% of total debt)	67.6	69.6	65.4	65.4	63.3	58.7	48.4	51.0	52.9	56.9	61.7	65.1	68.7	73.6	72.6	73.7	72.7	72.3
Short-term debt (% of total debt)	32.4	30.4	34.6	34.6	36.7	41.3	51.6	49.0	47.1	43.1	38.3	34.9	31.3	26.4	27.4	26.3	27.3	27.7
Debt service (% of exports of goods and services)	10.9	13.9	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Debt service transactions during the year (\$ million)																		
Principal repayments on long-term debt	17,403	19,137	21,976	14,034	7,323	5,783	6,147	3,554	-	1,612	2,457	...	...	...	...	...	...	...
Interest on long-term debt	3,998	3,575	3,026	2,254	1,758	1,441	1,193	985	-	474	386	...	...	...	...	...	...	...
Interest on short-term debt	1,504	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Average terms of new commitments																		
Interest (% per annum)	5.6	4.2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Maturity years	4.6	4.1	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Grace period years	4.5	4.0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Grant element (%)	15.3	17.3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

... = data not available; - = magnitude equals zero; 0.0 = magnitude is less than half of unit employed; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km² = square kilometer; kWh = kilowatt-hour; L = liter; NPISHs = nonprofit institutions serving households; SDRs = special drawing rights; t = metric ton; W = won.

a Aggregates for GDP were revised as a result of the implementation of the System of National Accounts 2008 and updating of the reference period to 2010.

b Includes trading gains or losses and net factor income from abroad.

c Refers to crude oil and petroleum products. Original values in barrel were converted using 1 barrel = 0.131 metric ton.

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- d Refers to unleaded gasoline prices.
- e For 2000–2004, refers to food only. For 2005 onward, includes nonalcoholic and alcoholic beverages, tobacco, and narcotics.
- f For 2000–2004, includes nonalcoholic and alcoholic beverages, tobacco, and narcotics. For 2005 onward, excludes alcoholic beverages, tobacco, and narcotics.
- g The monetary aggregates were redefined in line with the IMF's most recent Monetary and Financial Statistics Manual (2000).
- h Comprises demand deposits, savings deposits with transferability, and money market funds (MMFs). Corporate MMFs were excluded from November 2005 because from November 2005, corporate MMFs are subject for redemption the next business day. Individual MMFs were also excluded from March 2007 because from March 2007, individual MMFs are subject for redemption and deposit the next business day.
- i For 2001 onward, strictly adhere to the IMF's Monetary and Financial Statistics Manual (2000).
- j Includes deposits and securities excluded from money supply (M2), loans, financial derivatives, and other (net) items, shares and other equity, and consolidation (net) adjustment.
- k Refers to depository corporations. Comprises commercial banks, specialized banks, the Export–Import Bank of Korea, merchant banking corporations, investment trust companies, trust accounts of banks, mutual savings banks, mutual credits, community credit cooperatives, credit unions, and postal savings.
- l Includes time deposits and installment savings deposits with maturities of less than 2 years.
- m Refers to other deposits included in the national definition of broad money other than time and savings deposits with maturity of less than 2 years. Also includes marketable instruments, yield-based dividend instruments, bills issued by merchant banking corporations, etc.
- n Weighted averages of interest rates on newly extended time and savings deposits of commercial and specialized banks.
- o Weighted averages of interest rates on newly extended loans and discounts of commercial and specialized banks.
- p Includes enterprise special accounts.
- q Expenditure items were reorganized following the system prescribed in the IMF Manual of Government Finance Statistics.
- r Refers to general administration.
- s Refers to social development.
- t Refers to economic development.
- u Refers to commerce and industry.
- v Data have been compiled in accordance with the IMF's Balance of Payments and International Investment Position Manual (sixth edition).
- w GNI was converted into US dollars using the average of period exchange rate from the IMF.

Sources:

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External Trade		KOSTAT. Official communication, 2 May 2018; past communication.
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Average Terms		
of New Commitments		