

Georgia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
POPULATION^a																			
Total population as of 1 July (million)	4.1	4.0	4.0	4.0	3.9	3.9	3.9	3.9	3.8	3.8	3.8	3.8	3.7	3.7	3.7	3.7	3.7	3.7	
Population density (persons/km ²)	68	67	66	66	66	65	65	64	64	67	66	65	65	65	65	65	65	65	
Population ^b (% annual change)	-1.9	-1.5	-0.9	-0.7	-0.6	-0.6	-0.9	-0.2	-0.3	-0.9	-0.7	-0.8	-0.7	-0.3	0.0	0.2	0.1	0.0	
Urban population (% of total population)	55.4	55.6	56.5	56.6	56.5	56.7	56.8	56.7	56.5	56.7	56.7	57.1	57.0	57.0	57.3	57.7	58.0	58.0	
LABOR FORCE^c calendar year ('000)																			
Employed	2,049	2,113	2,026	2,049	2,009	1,983	1,912	1,909	1,945	1,972	1,971	1,988	2,005	1,979	1,985	2,018	1,996	1,983	
Agriculture, forestry, and fishing	1,837	1,878	1,752	1,790	1,731	1,683	1,618	1,577	1,597	1,611	1,628	1,643	1,659	1,643	1,694	1,734	1,717	1,707	
Mining and quarrying	...	991	885	894	859	841	823	786	806	795	782	796	779	774	778	761	750	736	
Manufacturing	...	7	102	119	122	121	126	105	104	106	110	116	121	120	122	123	124	142	
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Construction	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	83
Wholesale and retail trade; repair of motor vehicles and motorcycles	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	172
Accommodation and food service activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	37
Transportation and storage	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	69
Information and communication	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	21
Financial and insurance activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	31
Real estate activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	3
Others	...	778	748	773	750	716	690	687	685	706	730	726	760	747	794	849	843	413	
Unemployed	212	236	274	260	279	300	294	331	347	361	343	345	345	335	290	284	279	276	
Unemployment rate (%)	10.3	11.1	13.5	12.7	13.9	15.1	15.4	17.4	17.9	18.3	17.4	17.3	17.2	16.9	14.6	14.1	14.0	13.9	
Labor force (% annual change)	5.7	3.1	-4.1	1.2	-2.0	-1.3	-3.6	-0.2	1.9	1.4	-0.0	0.9	0.8	-1.3	0.3	1.7	-1.1	-0.7	
Labor force participation rate (%)	65.2	66.2	63.9	64.8	63.6	62.7	60.5	60.3	61.6	62.7	63.3	64.4	65.6	65.2	65.5	66.8	66.3	65.8	
Male	75.1	75.9	74.8	75.1	73.2	72.5	70.7	70.3	72.6	73.9	73.8	75.9	77.3	76.6	76.6	77.2	77.4	74.6	
Female	57.2	58.3	55.0	56.2	55.6	54.4	51.9	52.1	52.4	53.2	54.4	54.9	55.9	55.4	55.9	57.9	56.7	58.2	
NATIONAL ACCOUNTS calendar year (GEL million)																			
At Current Prices																			
GDP by industrial origin at current market prices	6,043	6,674	7,456	8,564	9,824	11,621	13,790	16,994	19,075	17,986	20,743	24,344	26,167	26,847	29,150	31,756	34,028	38,042	
Agriculture, forestry, and fishing	1,245	1,399	1,435	1,653	1,611	1,716	1,544	1,563	1,551	1,457	1,510	1,855	1,933	2,195	2,328	2,508	2,630	2,672	
Mining and quarrying	41	38	49	75	77	91	139	139	129	123	181	209	231	210	204	300	333	367	
Manufacturing	740	816	955	1,116	1,201	1,406	1,533	1,860	1,992	1,786	2,192	2,741	2,890	3,127	3,328	3,468	3,533	4,018	
Electricity, gas, steam, and air-conditioning supply	263	257	312	324	304	326	375	411	434	491	534	635	637	700	712	848	933	968	
Water supply; sewerage, waste management, and remediation activities	225	260	380	547	793	938	947	1,141	1,058	1,004	1,100	1,408	1,757	1,568	1,772	2,158	2,500	3,039	
Construction	762	871	956	1,138	1,247	1,389	1,879	2,167	2,681	2,344	3,025	3,553	3,769	4,027	4,386	4,589	4,980	5,735	
Wholesale and retail trade; repair of motor vehicles and motorcycles	141	192	219	245	266	330	317	353	396	346	412	466	511	526	596	694	822	966	
Accommodation and food service activities	708	725	839	881	932	975	1,103	1,231	1,162	1,138	1,415	1,573	1,704	1,789	1,929	2,182	2,191	2,546	
Transportation and storage	151	186	219	307	381	468	492	534	651	608	662	639	692	662	693	715	700	762	
Information and communication	88	94	108	126	130	232	293	368	442	453	477	536	634	706	864	1,044	1,164	1,341	
Financial and insurance activities	424	456	446	517	570	621	789	953	1,130	1,162	1,478	1,805	1,963	2,144	2,359	2,672	2,896	3,213	
Real estate activities	Professional, scientific, and technical activities	Administrative and support service activities	203	245	295	308	574	750	1,175	2,177	2,850	2,458	2,343	2,443	2,526	2,365	2,479	2,546	2,769
Public administration and defense; compulsory social security	Education	214	238	273	278	344	385	511	549	671	757	874	1,050	1,092	1,203	1,276	1,339	1,428	1,545

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Exports of goods and services	7,250	8,373	9,581	11,525	11,566	12,258	13,205	...
Exports of goods	4,390	5,288	5,730	7,078	7,016	7,069	7,597	...
Exports of services	...	...	...	...	...	...	...	...	...	...	2,860	3,085	3,837	4,444	4,539	5,130	5,540	...
Less: Imports of goods and services	...	...	...	...	...	...	...	...	...	...	10,945	12,909	14,917	15,347	17,048	18,817	20,006	...
Imports of goods	...	...	...	...	...	...	...	...	...	...	9,007	10,833	12,626	12,898	14,309	15,855	16,883	...
Imports of services	...	...	...	...	...	...	...	...	...	...	1,938	2,075	2,289	2,444	2,733	2,958	3,125	...
Statistical discrepancy	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	...
Growth of Demand (% annual change)																		
Household final consumption ^e	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.1	-0.6	...
Government final consumption	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	11.2	22.1	6.5
Gross capital formation	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	9.3	8.1	...
Exports of goods and services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.4	6.0	...
Imports of goods and services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	10.4	6.3	...
Investment Financing at Current Prices																		
Gross capital formation	1,606	1,890	1,900	2,682	3,135	3,892	4,255	5,448	4,952	2,343	4,478	6,368	7,575	6,653	8,689	10,004	11,137	12,133
Gross national saving	1,097	1,469	1,466	1,889	2,465	2,641	2,155	2,116	610	311	2,099	3,358	4,518	5,107	5,838	6,099	6,754	8,821
Gross domestic saving	599	928	918	1,433	1,501	1,821	925	903	-730	-1,109	783	1,857	2,434	3,176	3,580	4,437	5,787	7,661
Net factor income from abroad	232	67	73	67	181	171	313	67	-257	-196	-641	-712	-242	-507	-268	-871	-1,688	-2,040
Net current transfers from abroad ^f	266	474	476	388	783	649	917	1,146	1,597	1,617	1,957	2,214	2,326	2,438	2,526	2,533	2,655	3,201
Savings and Investment (% of GDP at current market prices)																		
Gross domestic saving	9.9	13.9	12.3	16.7	15.3	15.7	6.7	5.3	-3.8	-6.2	3.8	7.6	9.3	11.8	12.3	14.0	17.0	20.1
Gross national saving	18.2	22.0	19.7	22.1	25.1	22.7	15.6	12.4	3.2	1.7	10.1	13.8	17.3	19.0	20.0	19.2	19.8	23.2
Gross capital formation	26.6	28.3	25.5	31.3	31.9	33.5	30.9	32.1	26.0	13.0	21.6	26.2	28.9	24.8	29.8	31.5	32.7	31.9
At Current Market Prices (GEL)																		
Per capita GDP	1,482.2	1,662.5	1,874.1	2,167.2	2,501.5	2,977.8	3,566.7	4,402.4	4,956.5	4,715.3	5,478.0	6,480.6	7,017.5	7,221.6	7,837.4	8,524.3	9,129.0	10,204.4
Per capita GNI	1,539.1	1,679.3	1,892.5	2,184.2	2,547.5	3,021.6	3,647.6	4,419.6	4,889.8	4,663.7	5,308.8	6,291.0	6,952.7	7,085.3	7,765.3	8,290.6	8,676.3	9,657.1
PRODUCTION INDEXES period averages																		
Agriculture; 2004–2006 = 100	99.6	103.2	97.4	111.3	103.0	120.6	76.5	87.9	75.2	75.4	70.7	77.2	72.4	86.3	72.7	74.3	70.4	...
ENERGY annual values																		
Coal ^g (t '000)	7	5	6	8	8	5	11	19	58	168	268	353	422	404	299	306	297	272*
Production	5	2	3	2	0	2	3	5	4	4	15	10	4	4	3	2	2	15*
Exports	14	19	21	43	66	72	69	151	258	108	163	210	206	233	258	232	251	297*
Imports	...	12	...	...	...	...	...	...	...	...	...	...	...	...	623	557	532	479
Consumption																		...
Electricity ^h (kWh million)																		
Production	7,451	6,940	7,250	7,162	6,923	7,267	7,599	8,570	8,440	8,165	9,992	10,747	10,137	10,059	10,371	10,833	11,574	11,531*
Exports	205	527	158	159	—	122	96	625	680	749	1,524	931	528	450	604	660	1,409	940*
Imports	600	792	652	1,071	1,274	1,468	778	433	649	255	222	471	615	484	853	699	1,329	1,751*
Consumption	7,018	6,227	687	8,074	8,197	8,613	8,281	8,378	8,409	7,670	8,690	10,287	10,242	9,075	9,785	9,906	10,487	11,875*

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PRICE INDEXES																		
Consumer (national); period averages; 2010 = 100	52.8	55.3	58.4	61.2	64.6	70.0	76.4	83.4	91.8	93.4	100.0	108.5	107.5	107.0	110.3	114.7	117.1	124.2
Food and nonalcoholic beverages; December previous year = 100	...	...	...	...	112.1	104.1	113.4	112.9	105.5	103.8	122.8	100.9	96.4	105.7	102.5	103.8	101.6	107.3
Alcoholic beverages, tobacco, and narcotics; December previous year = 100	...	...	...	...	121.2	137.5	89.5	101.3	99.5	101.0	112.5	101.5	101.7	108.1	102.5	111.0	113.1	117.5
Clothing and footwear; December previous year = 100	100.7	100.4	98.6	100.0	100.5	104.2	102.9	93.2	97.4	90.3	100.6	94.7	96.8	94.5	94.5	101.6	94.3	98.0
Housing, water, electricity, gas, and other fuels; December previous year = 100	100.2	108.9	103.2	104.5	104.5	105.9	122.2	123.9	103.9	95.2	102.4	103.3	97.5	103.9	101.0	108.3	100.1	102.0
Furnishings, household equipment, and routine household maintenance; December previous year = 100	98.5	101.4	103.6	97.0	103.7	102.5	101.5	110.7	107.4	96.1	103.9	99.3	99.2	99.5	104.0	109.2	97.5	103.7
Health; December previous year = 100	102.8	103.0	100.5	100.6	98.7	100.8	116.0	108.9	121.5	102.3	104.3	101.1	102.8	101.5	106.7	110.5	102.1	108.1
Transport; December previous year = 100	100.5	99.4	101.6	104.0	105.7	106.9	102.5	115.6	100.5	106.4	107.2	114.6	99.9	98.3	98.4	95.8	102.2	114.9
Communication; December previous year = 100	99.7	103.7	102.8	103.8	99.8	102.1	99.6	107.7	102.0	100.6	99.6	100.8	96.4	100.2	100.9	106.5	100.0	101.2
Recreation and culture; December previous year = 100	93.2	103.1	102.2	103.8	99.6	147.9	100.9	100.0	98.3	100.5	101.9	103.8	101.4	101.3	101.3	101.4	101.3	101.3
Education; December previous year = 100	105.9	106.7	107.7	102.8	108.4	104.2	106.1	107.0	103.6	102.3	103.9	105.5	104.1	104.1	104.1	104.1	104.1	103.4
Restaurants and hotels; December previous year = 100	99.5	101.6	99.0	100.0	96.6	102.0	104.3	104.5	108.9	98.5	109.1	101.0	100.2	98.8	100.8	108.9	100.3	103.7
Food ⁱ ; December previous year = 100	107.5	103.7	108.1	109.4	113.6	108.3	109.3	112.0	105.1	103.6	122.2	100.9	97.2	106.0	102.6	104.8	103.5	109.1
Nonfood ^j ; December previous year = 100	100.4	102.7	101.3	103.0	102.0	103.7	108.1	110.0	106.1	102.4	102.9	103.0	99.4	100.3	101.6	104.9	100.8	105.4
Producer; 2010 = 100	54.7	56.7	60.2	62.3	65.1	70.0	77.6	86.6	95.0	89.8	100.0	112.8	114.6	112.4	115.6	124.2	124.1	137.7
Implicit GDP deflator; at chained prices	53.6	56.4	59.8	61.8	67.0	72.4	78.5	85.9	94.1	92.1	100.0	109.5	110.6	109.8	113.9	120.6	125.7	133.8
Price Indexes (% annual change)																		
Consumer price index	4.6	4.7	5.6	4.8	5.7	8.2	9.2	9.2	10.0	1.7	7.1	8.5	-0.9	-0.5	3.1	4.0	2.1	6.0
Food price index	7.5	3.7	8.1	9.4	13.6	8.3	9.3	12.0	5.1	3.6	22.2	0.9	-2.8	6.0	2.6	4.8	3.5	9.1
Nonfood price index	0.4	2.7	1.3	3.0	2.0	3.7	8.1	10.0	6.1	2.4	2.9	3.0	-0.6	0.3	1.6	4.9	0.8	5.4
Producer price index	5.8	3.6	6.3	3.3	4.6	7.5	10.8	11.6	9.8	-5.5	11.3	12.8	1.6	-2.0	2.9	7.5	-0.1	11.0
Implicit GDP deflator	4.7	5.4	5.9	3.4	8.4	7.9	8.4	9.5	9.6	-2.1	8.5	9.5	1.1	-0.8	3.8	5.9	4.2	6.5
MONEY AND BANKING calendar year (GEL million)																		
Money supply (M1)	370	396	455	519	828	1,029	1,338	1,948	1,752	2,019	2,510	3,138	3,337	4,308	4,461	4,436	5,124	6,011
Currency in circulation	315	349	391	442	616	736	827	1,152	1,083	1,229	1,373	1,439	1,550	1,900	1,943	1,982	2,383	2,699
Demand deposits ^k	54	47	64	78	212	293	510	795	670	790	1,137	1,699	1,787	2,408	2,518	2,454	2,741	3,313
Quasi-money ^l	239	354	435	576	706	932	1,462	2,151	2,669	2,744	3,689	3,960	4,567	5,529	6,729	8,908	10,921	12,405
Money supply (M3)	608	749	890	1,096	1,534	1,962	2,800	4,099	4,422	4,764	6,199	7,098	7,904	9,837	11,190	13,344	16,045	18,416
Foreign assets	-433	-308	-282	-259	156	67	511	374	-171	518	1,197	731	909	1,185	856	1,218	1,987	1,970
Domestic credit	1,301	1,325	1,429	1,654	1,826	2,483	3,268	5,254	6,227	5,883	6,837	8,148	9,009	11,353	13,988	16,585	20,306	23,293
Claims on government sector	771	728	771	809	766	649	458	425	-128	336	257	284	59	776	972	866	1,154	1,031
Claims on private sector ^m	452	498	582	738	957	1,705	2,672	4,731	6,280	5,527	6,520	7,872	8,902	10,610	13,028	15,507	19,021	22,239
Claims on other financial corporations	...	...	...	...	...	...	...	...	24	36	78	84	109	85	157	258	273	
Claims on state and local governments	-3	-5	-59	-46	-30	-17	-25	-49	-24	-51	-71	-158	-136	-184	-244	-114	-208	-91
Claims on public nonfinancial corporations	82	104	135	154	134	145	163	147	75	36	53	66	74	66	75	68	67	113
Other items	-259	-267	-257	-299	-448	-588	-979	-1,529	-1,634	-1,638	-1,835	-1,781	-2,015	-2,701	-3,654	-4,459	-6,248	-6,847
Money Supply (M3) (% annual change)																		
M3 (% of GDP at current market prices)	39.2	23.2	18.8	23.1	40.0	27.9	42.7	46.4	7.9	7.7	30.1	14.5	11.4	24.5	13.8	19.3	20.2	14.8
Interest Rates period average (% per annum)																		
On deposits	11.0	9.7	9.8	8.8	7.8	6.8	7.5	8.3	8.9	9.7	8.7	8.3	8.4	7.3	5.9	5.3	4.5	4.0
Time: 6 months ⁿ	10.8	9.5	9.5	7.9	6.4	5.7	6.6	7.4	8.1	9.2	8.1	7.5	7.4	6.3	5.0	4.6	3.1	3.4
12 months ^o	9.8	11.1	11.7	11.2	10.9	10.2	10.2	10.5	11.6	12.1	11.6	10.5	10.2	9.6	8.2	7.0	6.7	6.1

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On loans	27.3	24.4	23.0	21.5	20.2	17.9	17.3	17.7	18.6	19.3	18.6	17.1	16.9	15.9	14.3	13.2	12.9	12.2
Short-term ^b	29.4	26.3	24.9	23.6	23.4	20.8	19.4	20.0	21.3	23.4	22.4	21.7	21.6	19.9	18.3	17.5	18.3	16.8
Long-term ^d	21.0	20.0	19.5	18.5	17.4	16.1	16.3	16.7	17.6	18.1	17.3	15.6	15.4	14.5	13.1	12.2	11.9	11.4
GOVERNMENT FINANCE^e calendar year (GEL million)																		
Consolidated Government																		
Total revenue and grants	951	1,111	1,226	1,398	2,339	3,249	4,413	5,861	6,552	5,476	6,086	7,251	7,840	7,560	8,234	9,318	10,043	11,151*
Total revenue	937	1,063	1,204	1,350	2,215	3,145	4,246	5,759	5,935	5,087	5,614	7,028	7,569	7,321	7,954	8,999	9,745	10,800*
Current revenue	918	1,058	1,188	1,319	2,142	2,706	3,527	4,871	5,237	4,876	5,394	6,650	7,289	7,195	7,839	8,644	9,378	10,571*
Taxes ^g	880	989	1,122	1,250	1,932	2,411	3,149	4,391	4,753	4,389	4,868	6,135	6,671	6,659	7,242	8,011	8,786	9,779*
Nontaxes	37	69	66	69	210	294	378	479	484	487	526	515	618	536	598	634	592	792*
Capital receipts	19	6	15	30	73	439	719	888	698	212	220	377	280	126	115	355	367	229*
Grants	14	48	23	48	125	105	168	102	617	389	472	223	271	239	280	319	297	351*
Total expenditure and net lending	1,032	1,191	1,343	1,524	2,294	3,115	4,158	5,788	7,103	6,726	7,249	7,751	8,296	8,116	9,055	10,139	11,031	12,393*
Total expenditure	986	1,147	1,270	1,471	2,235	3,090	3,990	5,729	6,943	6,883	7,051	7,485	8,003	7,882	8,839	9,691	10,554	11,508*
Current expenditure	928	1,075	1,192	1,282	1,810	2,430	3,111	4,264	5,418	5,407	5,510	5,616	6,087	6,491	7,395	7,915	8,825	9,194*
Capital expenditure	59	72	79	189	426	660	879	1,465	1,524	1,476	1,541	1,869	1,916	1,392	1,444	1,776	1,729	2,314*
Net lending	46	44	73	53	59	25	167	59	161	-157	198	266	293	234	216	447	478	885*
Current surplus/deficit	-10	-17	-3	38	332	276	416	606	-181	-531	-116	1,034	1,203	704	444	729	554	1,376*
Capital account surplus/deficit	-39	-66	-63	-159	-353	-221	-161	-577	-827	-1,264	-1,321	-1,492	-1,637	-1,266	-1,329	-1,421	-1,362	-2,084*
Overall budgetary surplus/deficit	-81	-80	-117	-126	45	134	255	73	-551	-1,250	-1,163	-500	-457	-556	-822	-820	-989	-1,242*
Government Finance (% of GDP at current market prices)																		
Total revenue	15.5	15.9	16.1	15.8	22.5	27.1	30.8	33.9	31.1	28.3	27.1	28.9	28.9	27.3	27.3	28.3	28.6	28.4*
Taxes	14.6	14.8	15.0	14.6	19.7	20.8	22.8	25.8	24.9	24.4	23.5	25.2	25.5	24.8	24.8	25.2	25.8	25.7*
Total expenditure	16.3	17.2	17.0	17.2	22.8	26.6	28.9	33.7	36.4	38.3	34.0	30.7	30.6	29.4	30.3	30.5	31.0	30.3*
Overall budgetary surplus/deficit	-1.3	-1.2	-1.6	-1.5	0.5	1.2	1.9	0.4	-2.9	-6.9	-5.6	-2.1	-1.7	-2.1	-2.8	-2.6	-2.9	-3.3*
Expenditure by Function, Consolidated Government																		
Total	986	1,147	1,270	1,471	2,235	3,090	3,990	5,729	6,943	6,883	7,051	7,485	8,003	7,882	8,839	9,691	10,554	11,508*
General public services	133	205	259	301	277	354	514	606	1,510	1,745	911	901	939	925	1,017	1,119	1,205	1,228*
Defense	30	37	49	61	160	396	722	1,503	1,552	872	676	721	718	637	646	661	729	698*
Education	132	143	167	164	286	289	414	458	554	580	612	656	758	825	933	1,074	1,288	1,457*
Health	38	56	64	29	95	204	226	256	313	364	455	399	416	525	694	906	1,046	1,136*
Social security and welfare	259	252	303	342	478	627	690	640	323	460	1,421	1,552	1,732	1,999	2,385	2,467	2,654	2,762*
Housing and community amenities	50	64	77	60	141	263	449	495	535	350	544	697	495	320	323	411	462	455*
Economic services	92	67	75	106	194	448	524	915	848	1,044	1,101	1,136	1,543	1,262	1,330	1,337	1,547	2,072*
Agriculture	14	17	11	16	32	52	74	...	...	...	...	...	...	...	...	...	...	...
Industry	0	1	1	1	2	1	0	...	...	...	...	...	...	...	...	...	...	...
Electricity, gas, and water	25	9	17	37	80	230	243	...	...	...	...	...	...	...	...	...	...	...
Transport and communications	42	39	44	50	66	127	182	...	...	...	...	...	...	...	...	...	...	...
Other economic services	11	2	3	3	14	39	25	...	...	...	...	...	...	...	...	...	...	...
Others	253	323	276	406	604	508	451	856	1,308	1,470	1,332	1,425	1,402	1,390	1,511	1,717	1,623	1,700*
Expenditure by Function (% of GDP at current market prices)																		
Education	2.2	2.1	2.2	1.9	2.9	2.5	3.0	2.7	2.9	3.2	2.9	2.7	2.9	3.1	3.2	3.4	3.8	3.8*
Health	0.6	0.8	0.9	0.3	1.0	1.8	1.6	1.5	1.6	2.0	2.2	1.6	1.6	2.0	2.4	2.9	3.1	3.0*
Social security and welfare	4.3	3.8	4.1	4.0	4.9	5.4	5.0	3.8	1.7	2.6	6.9	6.4	6.6	7.4	8.2	7.8	7.8	7.3*

Georgia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
EXTERNAL TRADE calendar year (\$ million)																		
Exports, fob	324	317	346	461	647	865	936	1,232	1,495	1,134	1,677	2,186	2,377	2,910	2,861	2,205	2,113	2,728
Imports, fob	710	752	795	1,139	1,844	2,488	3,675	5,212	6,302	4,476	5,236	7,072	8,056	8,023	8,602	7,300	7,295	7,983
Trade balance	-386	-435	-449	-678	-1,197	-1,622	-2,738	-3,980	-4,806	-3,342	-3,559	-4,886	-5,680	-5,112	-5,741	-5,096	-5,181	-5,255
External Trade (% annual change)																		
Exports	36.1	-2.1	9.0	33.4	40.2	33.8	8.2	31.6	21.4	-24.2	48.0	30.4	8.7	22.5	-1.7	-22.9	-4.2	29.1
Imports	2.9	6.0	5.7	43.3	61.9	34.9	47.7	41.8	20.9	-29.0	17.0	35.1	13.9	-0.4	7.2	-15.1	-0.1	9.4
Direction of Trade calendar year (\$ million)																		
Exports, total	326	317	349	465	645	850	928	1,232	1,496	1,133	1,677	2,189	2,377	2,906	2,862	2,204	2,113	2,728
1. Azerbaijan	20	10	29	17	25	83	89	137	205	166	256	426	627	710	544	240	153	272
2. Russian Federation	69	74	61	84	105	154	76	46	30	21	35	37	46	190	275	163	206	395
3. Armenia	14	13	21	31	54	40	74	111	123	89	167	223	261	316	288	180	151	209
4. Turkey	74	69	54	83	119	122	123	172	263	226	217	228	143	183	239	186	174	217
5. Bulgaria	2	1	0	0	16	43	62	59	108	82	67	94	70	151	164	214	167	179
6. United States	7	9	14	15	21	27	59	149	102	37	187	143	226	137	208	104	68	122
7. China, People's Republic of	1	1	1	1	3	6	10	8	9	6	27	29	26	34	90	126	168	207
8. Ukraine	11	12	13	30	16	37	57	94	134	84	110	141	167	193	140	60	73	124
9. Italy	12	9	8	9	12	34	24	18	17	23	26	76	53	81	86	74	73	69
10. Germany	34	8	8	10	16	28	39	56	33	23	35	49	39	73	69	76	85	45
Imports, total	722	754	792	1,141	1,848	2,490	3,673	5,212	6,302	4,502	5,256	7,054	7,842	7,872	8,583	7,724	7,289	7,979
1. Turkey	111	107	90	112	202	283	523	728	940	788	887	1,272	1,393	1,346	1,726	1,331	1,354	1,373
2. Russian Federation	99	93	122	161	258	384	559	577	426	292	291	390	474	589	577	626	676	789
3. China, People's Republic of	3	4	9	23	29	47	103	207	298	175	335	525	566	564	732	587	548	732
4. Azerbaijan	57	73	80	94	156	233	319	382	607	410	485	611	634	638	631	543	492	610
5. Ukraine	35	51	59	80	142	219	320	575	658	421	561	706	597	602	546	455	418	445
6. Germany	55	76	60	83	151	207	351	387	497	302	333	481	542	449	466	431	420	433
7. United States	70	64	68	91	111	148	130	204	358	232	181	246	213	254	289	252	215	268
8. Romania	13	17	5	11	14	41	41	90	92	115	141	188	259	323	311	207	190	191
9. Japan	7	3	4	2	6	8	40	56	120	108	170	174	313	320	368	206	188	138
10. Italy	21	38	42	36	62	64	102	144	184	130	137	185	271	221	198	263	217	
BALANCE OF PAYMENTS^t calendar year (\$ million)																		
Current account balance	-175.9	-197.1	-216.9	-382.2	-356.2	-695.7	-1,191.3	-1,992.1	-2,811.2	-1,141.1	-1,198.8	-1,843.1	-1,882.7	-955.3	-1,784.5	-1,699.2	-1,848.1	-1,311.1
Balance on goods	-535.0	-516.7	-496.5	-658.9	-930.8	-1,217.5	-2,056.5	-2,888.8	-3,836.9	-2,416.7	-2,628.1	-3,499.6	-4,226.1	-3,506.2	-4,285.6	-3,951.9	-3,882.5	-3,849.2
Exports	478.3	484.9	574.3	767.5	1,055.1	1,413.9	1,586.4	2,055.6	2,387.6	1,853.7	2,393.3	3,223.0	3,459.1	4,190.8	3,995.1	3,021.0	2,864.7	3,566.0
Imports	1,013.3	1,001.6	1,070.8	1,426.4	1,985.9	2,631.4	3,642.9	4,944.4	6,224.5	4,270.4	5,021.3	6,722.6	7,685.2	7,697.0	8,280.7	6,973.0	6,747.2	7,415.2
Balance on services	71.9	71.0	52.8	85.6	84.8	102.1	180.2	172.3	24.7	351.7	548.3	753.7	1,108.1	1,416.3	1,306.0	1,471.6	1,632.6	2,082.8
Credit	368.0	381.1	417.9	484.5	570.6	737.9	913.5	1,107.0	1,270.9	1,329.3	1,640.8	2,018.9	2,562.0	2,980.9	3,043.6	3,154.6	3,368.7	4,043.8
Debit	296.1	310.2	365.1	398.9	485.9	635.8	733.3	934.7	1,246.2	977.6	1,092.5	1,265.2	1,453.8	1,564.6	1,737.6	1,683.0	1,736.0	1,961.0
Balance on primary income	37.4	20.1	10.4	9.5	73.6	60.7	161.1	35.9	-59.4	-43.6	-217.5	-425.8	-172.4	-316.9	-230.1	-338.4	-720.5	-816.2
Credit	147.6	149.5	160.6	179.3	251.8	263.3	341.2	482.5	585.8	489.3	556.6	758.0	1,077.5	922.1	1,027.2	844.5	913.9	1,129.9
Debit	110.2	129.4	150.2	169.8	178.2	202.6	180.1	446.6	645.2	532.8	774.1	1,183.9	1,249.9	1,239.0	1,257.3	1,182.9	1,634.4	1,946.1
Balance on secondary income	249.8	228.6	216.4	181.6	416.2	359.0	523.9	688.5	1,060.4	967.5	1,098.5	1,328.7	1,407.6	1,451.5	1,425.3	1,119.6	1,122.2	1,271.5
Credit	277.5	256.3	245.6	217.9	467.7	413.4	587.0	768.5	1,142.0	1,038.5	1,183.4	1,458.5	1,515.9	1,570.5	1,560.8	1,221.7	1,234.2	1,395.7
Debit	27.7	27.8	29.2	36.3	51.5	54.4	63.0	80.0	81.7	71.0	85.0	129.9	108.3	119.0	135.5	102.1	111.9	124.3

Georgia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Capital account	14.4	16.6	23.1	24.4	41.2	56.5	155.1	83.4	106.6	177.6	198.3	145.8	131.6	132.5	106.2	58.3	56.0	108.0
Credit	14.4	16.6	23.1	24.4	41.2	56.5	155.1	83.4	106.6	177.6	198.3	145.8	131.6	132.5	106.2	58.3	56.0	108.0
Debit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial account	-139.0	-220.7	-212.9	-342.7	-477.6	-723.2	-1,535.4	-2,324.1	-2,900.6	-1,557.1	-1,272.8	-2,321.3	-1,925.4	-848.1	-1,756.7	-1,666.1	-2,014.8	-1,510.1
Direct investment	-128.1	-105.8	-156.1	-330.8	-482.8	-542.2	-1,184.6	-1,678.8	-1,423.1	-682.7	-710.0	-983.3	-726.0	-900.7	-1,411.3	-1,343.4	-1,195.7	-1,593.8
Portfolio investment	-2.7	0.0	-0.0	-0.6	13.6	-15.5	-140.3	-21.1	-623.2	-10.5	-250.5	-133.4	-848.3	36.6	-209.4	153.6	-41.3	71.2
Financial derivatives	-	-	-	-	-	-	-	-1.1	-7.8	-0.6	-0.8	-5.1	-5.4	2.4	-8.2	1.8	4.0	0.5
Other investment	-8.2	-115.0	-56.8	-11.2	-8.4	-165.5	-210.6	-623.2	-846.5	-863.3	-311.5	-1,199.5	-345.8	13.6	-127.9	-478.1	-781.8	12.1
Net errors and omissions	5.5	11.1	12.6	-3.4	15.3	26.5	-60.6	-38.4	-65.3	22.9	-64.3	-51.6	-136.1	-70.5	-111.8	-124.6	22.0	-65.2
Overall balance	16.9	-51.4	-31.7	18.5	-177.9	-110.6	-438.6	-377.0	-130.7	-616.4	-208.0	-572.4	-38.2	45.2	33.4	99.4	-244.8	-241.8
Reserves and related items	-16.9	51.4	31.7	-18.5	177.9	110.6	438.6	377.0	130.7	616.4	208.0	572.4	38.2	-45.2	-33.4	-99.4	244.8	241.8
Balance of Payments (% of GDP at current market prices)																		
Exports	15.6	15.1	16.9	19.2	20.6	22.1	20.5	20.2	18.7	17.2	20.6	22.3	21.8	26.0	24.2	21.6	19.9	23.5
Imports	33.1	31.1	31.5	35.7	38.7	41.0	47.0	48.6	48.6	39.7	43.1	46.6	48.5	47.7	50.2	49.8	46.9	48.9
Balance on goods	-17.5	-16.0	-14.6	-16.5	-18.2	-19.0	-26.6	-28.4	-30.0	-22.4	-22.6	-24.2	-26.7	-21.7	-26.0	-28.3	-27.0	-25.4
Current account balance	-5.8	-6.1	-6.4	-9.6	-6.9	-10.9	-15.4	-19.6	-22.0	-10.6	-10.3	-12.8	-11.9	-5.9	-10.8	-12.1	-12.9	-8.6
Overall balance	0.6	-1.6	-0.9	0.5	-3.5	-1.7	-5.7	-3.7	-1.0	-5.7	-1.8	-4.0	-0.2	0.3	0.2	0.7	-1.7	-1.6
INTERNATIONAL RESERVES calendar year (\$ million)																		
Total	116.0	161.9	202.2	196.2	386.7	478.6	930.8	1,361.2	1,480.2	2,110.3	2,263.8	2,818.2	2,872.9	2,823.4	2,699.2	2,520.7	2,756.4	3,038.8
Gold, national valuation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange	112.7	158.0	199.3	191.3	375.4	477.6	929.9	1,346.3	1,467.8	1,891.6	2,041.4	2,594.9	2,651.6	2,601.5	2,490.5	2,321.0	2,562.8	2,832.9
Reserve position in the IMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDRs	3.3	4.0	2.9	4.9	11.2	1.0	0.9	14.8	12.3	218.7	222.4	223.3	221.3	221.9	208.6	199.7	193.6	205.9
EXCHANGE RATES (GEL-\$)																		
End of period	1.98	2.06	2.09	2.08	1.83	1.79	1.71	1.59	1.67	1.69	1.77	1.67	1.66	1.74	1.86	2.39	2.65	2.59
Average of period	1.98	2.07	2.20	2.15	1.92	1.81	1.78	1.67	1.49	1.67	1.78	1.69	1.65	1.66	1.77	2.27	2.37	2.51
EXTERNAL INDEBTEDNESS calendar year (\$ million)																		
Total debt outstanding and disbursed	1,825.5	1,909.5	2,034.4	2,148.6	2,316.6	2,151.3	2,573.4	2,987.0	7,721.5	8,672.8	9,656.5	11,360.4	12,398.4	13,467.3	14,035.1	14,817.3	15,986.8	...
Long-term debt	1,315.8	1,363.5	1,495.6	1,608.0	1,720.8	1,662.8	1,684.7	1,844.3	6,003.1	6,736.2	7,283.6	8,604.9	9,274.3	10,806.1	11,464.1	12,444.1	13,321.9	...
Public and publicly guaranteed	1,273.9	1,310.6	1,444.9	1,564.0	1,621.8	1,531.2	1,526.0	1,603.6	2,973.8	3,529.4	4,140.6	4,343.2	4,875.6	5,227.0	5,453.8	5,663.6	5,906.7	...
Private nonguaranteed	41.9	52.9	50.7	43.9	99.0	131.6	158.7	240.6	3,029.3	3,206.8	3,143.1	4,261.7	4,398.7	5,579.1	6,010.4	6,780.6	7,415.2	...
Short-term debt	43.7	77.7	33.1	38.1	106.3	50.4	435.7	663.7	1,036.5	924.5	1,100.7	1,545.8	2,158.9	2,080.7	2,150.5	2,043.4	2,358.2	...
Use of IMF credit	466.0	468.3	505.7	502.6	489.5	438.1	452.9	479.0	681.9	1,012.0	1,272.2	1,209.7	965.3	580.5	420.4	329.7	306.7	...
Total debt service payments	117.7	77.4	128.9	180.7	233.7	187.3	272.8	192.3	710.2	781.6	813.0	...	...	...	...	...	...	...
External debt (% of GNI)	57.5	58.7	59.7	53.6	44.5	33.2	32.5	29.3	61.2	81.4	85.6	81.1	79.0	85.0	85.8	108.9	118.0	...
Total long-term debt (% of total debt)	72.1	71.4	73.5	74.8	74.3	77.3	65.5	61.7	77.7	77.7	75.4	75.7	74.8	80.2	81.7	84.0	83.3	...
Short-term debt (% of total debt)	2.4	4.1	1.6	1.8	4.6	2.3	16.9	22.2	13.4	10.7	11.4	13.6	17.4	15.5	15.3	13.8	14.8	...
Debt service (% of exports of goods and services)	12.7	8.0	11.5	12.8	12.7	8.1	10.7	6.0	16.7	21.0	17.5	26.8	22.9	21.0	22.2	29.6	37.6	...
Debt service transactions during the year (\$ million)																		
Principal repayments on long-term debt	42.4	27.4	55.7	91.3	144.8	102.8	184.6	103.2	423.0	473.8	510.3	1,198.9	933.2	811.1	1,113.0	1,319.4	1,739.6	2,716.9*
Interest on long-term debt	43.3	29.1	38.9	39.3	30.5	28.0	32.6	33.4	225.4	250.7	246.9	306.6	404.0	415.4	381.8	625.5	872.9	476.8*
Interest on short-term debt	1.4	2.0	1.9	1.0	2.0	2.0	27.2	32.3	22.8	10.2	12.5	22.7	29.0	85.1	43.1	55.6	66.3	...

Georgia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Average terms of new commitments																		
Interest (% per annum)	1.1	0.7	0.8	0.8	1.3	0.8	1.4	0.8	5.1	1.0	4.2	4.4	2.9	0.9	0.9	1.8	1.8	...
Maturity (years)	32.0	39.0	39.4	39.7	33.3	40.3	34.8	26.9	12.9	30.9	16.1	16.3	21.3	24.8	23.6	22.4	20.8	...
Grace period (years)	8.9	10.2	9.9	10.4	9.9	10.7	8.8	10.2	6.4	7.8	5.3	7.6	7.1	6.5	7.5	7.6	5.7	...
Grant element (%)	72.2	80.4	80.1	80.7	71.6	81.1	71.2	73.3	31.5	71.7	38.4	37.1	51.1	65.6	67.0	58.0	55.9	...

... = data not available; 0 or 0.0 = magnitude is less than half of unit employed; - = magnitude equals zero; * = provisional, preliminary, estimate, budget figure; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GEL = lari; GNI = gross national income; IMF = International Monetary Fund; km² = square kilometer; kWh = kilowatt-hour; NPISHs = nonprofit institutions serving households; SDRs = special drawing rights; t = metric ton.

a For 2000–2001 and 2003–2013, retro-projections are mainly based on the 2014 General Population Census. For 2002, estimates are based on the 2014 General Population Census and the 2002 Integrated Household Survey.

For 2014 onward, population figures are calculated using the retro-projected population as of 1 January 2013 as baseline population.

b Negative population growth rates are largely conditioned by migration processes.

c For 2002–2016, recalculated according to the 2014 General Population Census. For 2017, sampling frame used is the 2014 Population Census Database.

d Chain-volume series and the corresponding growth rates are not additive (i.e., the chain-volume series for an aggregate will not equal the sum of the values of its components).

e Includes NPISHs.

f Derived from balance of payments data.

g Includes coal; briquettes; ovoids and similar solid fuels manufactured from coal; coke and semicoke of coal, lignite, or peat, whether or not agglomerated; and retort carbon.

h For 2014, 2016, and 2017, exports and imports include transit electricity. For 2017, consumption refers to amount supplied to consumers, including distribution losses.

i Includes food and nonalcoholic beverages; and alcoholic beverages, tobacco, and narcotics.

j Excludes alcoholic beverages, tobacco, and narcotics.

k Refers to transferable deposits in national currency.

l Includes term deposits in national currency, and transferable and term deposits in foreign currency.

m Refers to total claims on other nonfinancial corporations, claims on individuals, and other claims on private sector. For 2017, also includes claims on other financial corporations.

n Refers to deposits allocated with maturity of 1 year or less.

o Refers to deposits allocated with maturity of more than 1 year.

p Refers to loans granted with maturity of 1 year or less.

q Refers to loans granted with maturity of more than 1 year.

r For 2003 onward, compiled using the 2001 Government Finance Statistics Manual.

s Includes social contributions paid by the general government.

t Compiled based on the IMF's Balance of Payments and International Investment Position Manual (sixth edition).

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