

# Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>POPULATION<sup>a</sup></b>																			
Total population as of 1 July (million)	8.1	8.2	8.2	8.3	8.4	8.5	8.6	8.7	8.8	8.9	9.1	9.2	9.3	9.4	9.5	9.6	9.8	9.9	9.9
Population density (persons/km <sup>2</sup> )	93	94	95	96	97	98	99	101	102	103	105	106	107	109	110	111	113	114	115
Population (% annual change)	1.0	1.0	0.9	1.0	1.1	1.2	1.3	1.3	1.3	1.2	1.2	1.3	1.3	1.3	1.3	1.2	1.1	1.0	0.9
Urban population (% of total population)	51.1	51.2	51.2	51.7	52.3	52.5	52.7	52.8	53.1	53.1	53.0	53.0	53.0	53.2	53.2	53.1	53.0	53.0	52.9
<b>LABOR FORCE<sup>b</sup> calendar year ('000)</b>																			
Employed	4,370	4,368	4,370	4,374	4,366	4,380	4,402	4,443	4,478	4,532	4,587	4,626	4,688	4,758	4,841	4,915	5,013	5,074	5,133
Agriculture, forestry, and fishing	3,856	3,891	3,931	3,973	4,017	4,062	4,111	4,162	4,216	4,272	4,329	4,375	4,445	4,521	4,603	4,672	4,760	4,822	4,879
Mining and quarrying	1,509	1,522	1,530	1,546	1,552	1,574	1,583	1,598	1,611	1,629	1,655	1,657	1,674	1,677	1,692	1,698	1,730	1,753	1,771
Manufacturing	41	39	39	42	42	42	44	44	44	43	42	41	42	42	42	39	38	38	40
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities	187	188	191	192	199	198	203	207	211	214	209	210	216	224	227	230	242	249	255
Construction	49	51	52	46	49	52	55	60	62	55	56	55	56	58	56	52	58	58	64
Wholesale and retail trade; repair of motor vehicles and motorcycles	189	191	195	203	208	212	217	223	226	229	288	309	322	326	334	336	344	348	355
Accommodation and food service activities	612	617	618	629	631	635	649	657	670	679	627	635	647	664	682	695	700	706	709
Transportation and storage	20	21	21	22	24	25	25	26	26	26	47	48	49	49	56	62	68	74	78
Information and communication	166	168	170	171	173	175	177	179	181	184	179	182	183	184	185	197	198	201	203
Financial and insurance activities	29	29	30	30	31	32	33	33	34	34	56	58	59	58	59	60	61	62	63
Real estate activities	16	16	17	17	17	18	21	21	22	22	24	26	27	31	33	33	27	27	27
Others	78	79	82	83	84	82	83	84	85	86	70	71	75	79	86	90	88	89	91
Unemployed	959	972	987	993	1,008	1,017	1,020	1,032	1,043	1,071	1,078	1,081	1,098	1,129	1,153	1,180	1,206	1,218	1,223
Unemployment rate (%)	515	477	439	401	349	318	291	281	262	260	258	251	243	237	238	244	253	252	254
Labor force (% annual change)	11.8	10.9	10.0	9.2	8.0	7.3	6.6	6.3	5.9	5.7	5.6	5.4	5.2	5.0	4.9	5.0	5.0	5.0	4.9
Labor force participation rate (%)	0.8	-0.0	0.0	0.1	-0.2	0.3	0.5	0.9	0.8	1.2	1.2	0.8	1.3	1.5	1.7	1.5	2.0	1.2	1.2
Male	77.6	75.5	73.6	71.7	69.9	68.4	67.1	66.4	65.4	65.1	64.8	64.5	64.5	64.7	65.1	65.4	66.0	66.2	66.3
Female	82.7	80.6	78.6	76.7	74.5	73.1	72.1	71.4	69.9	68.5	67.8	67.5	67.8	68.0	68.3	68.5	69.5	69.7	69.7
Female	72.7	70.7	68.8	67.0	65.4	64.1	62.5	61.6	61.2	61.8	62.0	61.5	61.4	61.4	62.0	62.4	62.8	62.9	63.1
<b>NATIONAL ACCOUNTS calendar year (AZN million)</b>																			
<b>At Current Prices</b>																			
GDP by industrial origin at current market prices	4,718	5,316	6,063	7,147	8,530	12,523	18,746	28,361	40,137	35,602	42,465	52,082	54,744	58,182	59,014	54,380	60,425	70,338	79,797
Agriculture, forestry, and fishing	759	789	846	888	937	1,138	1,329	1,901	2,246	2,180	2,345	2,644	2,814	3,122	3,139	3,359	3,387	3,944	4,190
Mining and quarrying	1,305	1,576	1,751	1,968	2,477	5,284	9,534	15,219	21,165	15,090	19,377	24,980	23,606	22,790	20,222	14,370	18,557	24,039	30,559
Manufacturing	250	329	451	617	707	812	1,082	1,414	1,889	1,967	1,916	2,077	2,319	2,453	2,778	2,714	2,979	3,306	3,848
Electricity, gas, steam, and air-conditioning supply	145	95	68	82	86	80	105	235	438	387	674	887	1,082	1,108	1,078	735	756	729	761
Water supply; sewerage, waste management, and remediation activities						26	48	59	83	66	55	67	66	91	91	94	107	134	139
Construction	308	311	528	802	1,062	1,127	1,446	1,825	2,800	2,554	3,440	4,141	5,508	6,754	7,454	6,500	6,339	6,751	6,354
Wholesale and retail trade; repair of motor vehicles and motorcycles	296	393	453	507	603	760	1,006	1,401	2,198	2,381	2,725	3,284	3,654	4,149	4,652	5,388	6,252	7,290	7,671
Accommodation and food service activities	19	21	24	33	52	71	101	160	303	344	443	757	897	1,069	1,269	1,313	1,424	1,665	1,835
Transportation and storage	567	539	597	714	812	651	876	1,602	2,062	2,403	2,369	2,659	2,694	2,569	2,656	3,242	4,076	4,719	5,033
Information and communication						266	367	473	620	669	792	829	945	1,012	1,071	1,088	1,058	1,144	1,243
Financial and insurance activities	44	65	63	85	116	173	248	429	709	760	493	715	920	1,262	1,537	1,581	1,549	1,562	1,625
Real estate activities	129	169	138	213	249	74	147	177	371	541	688	816	858	1,210	1,466	1,851	1,848	2,077	2,110
Professional, scientific, and technical activities						151	240	290	451	546	385	598	673	792	834	858	855	1,045	1,058
Administrative and support service activities						57	85	128	186	219	229	279	336	361	385	373	373	452	463
Public administration and defense; compulsory social security	96	142	201	263	333	378	489	371	599	765	854	1,162	1,353	1,472	1,639	1,696	1,730	2,029	2,145
Education	233	244	248	235	296	310	430	737	1,127	1,305	1,434	1,604	1,711	1,897	1,943	1,947	1,902	1,985	2,039

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Human health and social work activities	87	91	82	112	129	175	252	239	489	667	688	724	909	1,031	1,133	1,138	1,083	1,108	1,126
Arts, entertainment, and recreation						53	65	73	141	247	290	368	435	533	595	611	542	609	619
Other service activities	218	169	162	119	122	64	64	56	153	270	395	436	573	630	660	666	690	746	753
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less: Financial intermediation services indirectly measured <sup>c</sup>	27	35	35	42	66	73	192	298	581	569	-	-	-	-	-	-	-	-	-
Gross value added at basic prices	4,427	4,897	5,576	6,597	7,915	11,576	17,722	26,490	37,449	32,792	39,589	49,026	51,352	54,304	54,601	49,521	55,504	65,333	73,569
Taxes less subsidies on products and imports	291	418	486	550	616	947	1,024	1,870	2,689	2,810	2,877	3,056	3,392	3,878	4,413	4,859	4,921	5,004	6,228
Net factor income from abroad	-85	-135	-189	-247	-505	-1,428	-2,244	-4,145	-4,125	-2,628	-2,543	-3,563	-3,099	-2,894	-1,692	-1,739	-3,631	-2,758	-4,114
GNI	4,634	5,181	5,874	6,899	8,026	11,094	16,502	24,216	36,013	32,974	39,923	48,519	51,645	55,288	57,323	52,641	56,794	67,580	75,684
<b>Structure of Output</b> (% of GDP at current basic prices)																			
Agriculture	17.1	16.1	15.2	13.5	11.8	9.8	7.5	7.2	6.0	6.6	5.9	5.4	5.5	5.7	5.7	6.8	6.1	6.0	5.7
Industry	45.3	47.2	50.2	52.6	54.7	63.3	68.9	70.8	70.4	61.2	64.3	65.6	63.4	61.1	57.9	49.3	51.8	53.5	56.6
Services	37.5	36.7	34.7	34.0	33.4	26.9	23.6	22.0	23.6	32.2	29.8	29.0	31.1	33.1	36.3	43.9	42.1	40.5	37.7
Expenditure on GDP at current market prices	4,718	5,316	6,063	7,147	8,530	12,523	18,746	28,361	40,137	35,602	42,465	52,082	54,744	58,182	59,014	54,380	60,425	70,338	79,797
Final consumption expenditure	3,754	3,994	4,565	5,171	5,861	6,580	8,556	12,213	16,830	19,182	21,336	24,680	27,370	30,363	33,239	37,576	43,229	48,482	50,553
Household final consumption	2,973	3,200	3,740	4,230	4,698	5,211	6,873	9,375	13,286	15,049	16,528	19,216	21,390	24,150	26,583	30,595	35,197	40,210	42,145
NPISHs final consumption	66	69	73	56	63	64	82	98	134	173	187	189	218	230	232	233	278	295	295
Government final consumption	715	725	752	885	1,100	1,305	1,601	2,740	3,410	3,960	4,621	5,275	5,762	5,983	6,424	6,748	7,754	7,977	8,113
Gross capital formation	975	1,099	2,096	3,800	4,947	5,201	5,598	6,105	7,503	6,746	7,669	10,556	12,217	14,928	16,235	15,179	15,518	17,148	16,020
Gross fixed capital formation	1,092	1,216	2,066	3,779	4,923	5,173	5,568	6,069	7,457	6,700	7,715	10,509	12,293	15,007	16,188	15,131	15,127	16,753	16,464
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Changes in inventories	-116	-117	30	21	24	28	30	36	46	46	-46	47	-76	-79	47	48	391	395	-444
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	1,895	2,206	2,593	3,002	4,162	7,882	12,467	19,322	26,401	18,383	23,061	29,388	29,000	28,169	25,538	20,553	28,054	34,148	43,324
Exports of goods	1,663	1,936	2,241	2,578	3,678	7,235	11,627	18,251	25,130	16,956	21,250	27,241	25,637	24,929	22,167	15,993	21,083	26,078	35,349
Exports of services	233	270	352	424	484	647	840	1,071	1,271	1,428	1,811	2,148	3,363	3,241	3,371	4,560	6,971	8,069	7,974
Less: Imports of goods and services	1,811	1,984	3,034	4,684	6,203	6,625	7,266	8,086	9,419	8,227	8,782	12,542	13,844	15,279	15,467	18,928	26,375	29,440	30,099
Imports of goods	1,377	1,364	1,773	2,674	3,520	4,115	4,708	5,187	6,223	5,235	5,414	8,029	8,184	8,752	7,320	10,029	14,370	15,554	18,619
Imports of services	434	619	1,262	2,010	2,683	2,510	2,558	2,899	3,196	2,992	3,368	4,513	5,660	6,527	8,147	8,899	12,006	13,885	11,480
Statistical discrepancy	-96	-	-158	-142	-237	-516	-609	-1,192	-1,178	-483	-818	-	-	-	-530	-	-	-	-
<b>Structure of Demand</b> (% of GDP at current market prices)																			
Household final consumption	63.0	60.2	61.7	59.2	55.1	41.6	36.7	33.1	33.1	42.3	38.9	36.9	39.1	41.5	45.0	56.3	58.2	57.2	52.8
Government final consumption	15.2	13.6	12.4	12.4	12.9	10.4	8.5	9.7	8.5	11.1	10.9	10.1	10.5	10.3	10.9	12.4	12.8	11.3	10.2
Gross capital formation	20.7	20.7	34.6	53.2	58.0	41.5	29.9	21.5	18.7	18.9	18.1	20.3	22.3	25.7	27.5	27.9	25.7	24.4	20.1
Changes in inventories	-2.5	-2.2	0.5	0.3	0.3	0.2	0.2	0.1	0.1	0.1	-0.1	0.1	-0.1	-0.1	0.1	0.1	0.6	0.6	-0.6
Exports of goods and services	40.2	41.5	42.8	42.0	48.8	62.9	66.5	68.1	65.8	51.6	54.3	56.4	53.0	48.4	43.3	37.8	46.4	48.5	54.3
Imports of goods and services	38.4	37.3	50.0	65.5	72.7	52.9	38.8	28.5	23.5	23.1	20.7	24.1	25.3	26.3	26.2	34.8	43.6	41.9	37.7
Statistical discrepancy	-2.0	-	-2.6	-2.0	-2.8	-4.1	-3.2	-4.2	-2.9	-1.4	-1.9	-	-	-	-0.9	-	-	-	-



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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
Exports of goods and services	1,218	2,542	2,067	3,101	4,191	6,359	11,689	16,968	20,752	30,176	20,056	23,522	27,948	29,609	27,634	25,512	22,891	27,427	...	
Exports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less: Imports of goods and services	1,854	2,680	2,309	4,782	6,272	7,431	7,956	8,726	9,421	9,466	9,247	8,914	12,153	13,996	14,958	15,390	21,070	25,956	...	
Imports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Statistical discrepancy	54	70	-263	-67	-350	97	-257	-689	-1,284	-3,189	-1,250	-2,755	-41	108	-134	-481	-	-	...	
<b>Growth of Demand</b> (% annual change)																				
Household final consumption <sup>d</sup>	10.0	9.4	8.0	9.7	11.2	13.2	14.5	17.0	17.4	8.5	10.8	8.4	8.4	8.6	8.1	8.5	1.7	0.9	...	
Government final consumption	2.3	5.3	14.5	22.1	4.4	3.4	4.7	3.9	4.9	4.6	3.4	3.4	3.1	3.6	3.7	1.3	6.8	1.1	...	
Gross capital formation	2.6	20.6	84.0	61.5	21.4	5.8	14.5	8.8	20.7	9.5	2.0	1.0	4.0	4.5	-1.7	-11.1	-19.0	-1.0	...	
Exports of goods and services	15.4	34.1	-6.3	19.6	39.6	52.8	48.3	36.1	7.4	14.3	9.1	2.0	-4.9	2.1	-1.9	-0.1	11.4	-2.2	...	
Imports of goods and services	17.3	48.0	16.4	57.6	33.9	19.8	20.1	20.1	16.5	0.5	12.4	1.5	-3.1	1.1	-2.1	-0.5	11.3	-1.6	...	
<b>Investment Financing at Current Prices</b>																				
Gross capital formation	975	1,099	2,096	3,800	4,947	5,201	5,598	6,105	7,503	6,746	7,669	10,556	12,217	14,928	16,235	15,179	15,518	17,148	16,020	
Gross national saving	945	1,258	1,377	1,860	2,349	4,972	8,452	12,866	20,046	14,371	18,995	24,371	24,235	24,931	24,220	15,293	13,656	20,318	26,374	
Gross domestic saving	964	1,321	1,497	1,976	2,669	5,943	10,190	16,148	23,307	16,419	21,129	27,402	27,374	27,819	25,775	16,804	17,197	21,856	29,244	
Net factor income from abroad	-85	-135	-189	-247	-505	-1,428	-2,244	-4,145	-4,125	-2,628	-2,543	-3,563	-3,099	-2,894	-1,692	-1,739	-3,631	-2,758	-4,114	
Net current transfers from abroad <sup>e</sup>	65	71	68	132	185	457	506	862	863	580	409	532	-39	5	137	228	91	1,220	1,243	
<b>Savings and Investment</b> (% of GDP at current market prices)																				
Gross domestic saving	20.4	24.9	24.7	27.6	31.3	47.5	54.4	56.9	58.1	46.1	49.8	52.6	50.0	47.8	43.7	30.9	28.5	31.1	36.7	
Gross national saving	20.0	23.7	22.7	26.0	27.5	39.7	45.1	45.4	49.9	40.4	44.7	46.8	44.3	42.8	41.0	28.1	22.6	28.9	33.1	
Gross capital formation	20.7	20.7	34.6	53.2	58.0	41.5	29.9	21.5	18.7	18.9	18.1	20.3	22.3	25.7	27.5	27.9	25.7	24.4	20.1	
<b>At Current Market Prices</b> (AZN)																				
Per capita GDP	593.2	661.7	747.5	872.7	1,030.4	1,494.3	2,208.2	3,296.6	4,603.7	4,033.2	4,753.0	5,752.9	5,966.1	6,258.3	6,268.0	5,706.6	6,269.6	7,226.0	8,126.2	
Per capita GNI	582.6	645.0	724.3	842.5	969.5	1,323.9	1,943.8	2,814.8	4,130.6	3,735.4	4,468.4	5,359.4	5,628.4	5,947.0	6,088.3	5,524.2	5,892.8	6,942.6	7,707.2	
<b>PRODUCTION INDEXES</b> period averages																				
Agriculture; 2004–2006 = 100	76.5	82.5	86.6	91.0	90.2	104.4	105.4	104.1	108.2	120.5	119.6	127.2	132.9	135.4	130.8	139.2	141.8	...	...	
Industry; 1990 = 100	31.9	33.5	34.7	36.8	38.9	51.9	70.9	87.9	93.2	101.2	103.8	98.6	96.3	98.0	97.3	99.6	99.1	95.7	97.2	
Mining; 1990 = 100	77.8	82.4	84.5	85.7	87.7	124.1	179.6	231.9	244.4	274.7	278.0	254.6	243.9	245.6	240.4	245.2	243.5	243.0	243.5	
<b>ENERGY</b> annual values																				
Coal <sup>f</sup> (t '000)																				
Production	11.0	24.0	71.0	21.0	26.0	12.0	67.0	84.7	169.0	127.2	396.4	268.6	231.0	223.0	251.9	254.8	206.6	226.9	244.0*	
Exports	11.0	23.0	71.0	19.0	23.0	10.0	61.0	82.7	161.3	119.9	389.9	262.5	192.9	214.7	286.7	263.9	172.7	257.3	225.9*	
Imports	-	-	-	-	-	-	-	-	0.1	-	0.1	0.1	-	-	0.1	4.0	0.1	0.8	0.3*	
Consumption	-	-	2.0	2.0	3.0	2.0	6.0	2.0	7.8	7.3	6.6	4.2	4.2	2.9	1.4	0.1	2.0	2.8	7.7*	
Crude petroleum (t '000)																				
Production	14,017	14,909	15,334	15,381	15,548	22,214	32,268	42,597	44,514	50,416	50,838	45,626	43,375	43,457	42,076	41,628	41,050	38,688	38,780	
Exports	5,638	8,462	8,881	8,997	9,048	14,296	24,820	34,780	36,858	44,332	44,508	39,029	36,757	36,708	35,227	35,110	34,972	32,845	32,651	
Imports	...	...	...	...	...	...	...	-	-	1	-	-	-	-	0	-	-	63	-	
Consumption	8,311	6,344	6,369	6,344	6,385	7,481	7,552	7,503	7,366	6,055	6,174	6,345	6,216	6,576	6,721	6,496	6,011	5,888	6,103	

# Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Natural gas</b> (m <sup>3</sup> million)																			
Production	5,642	5,535	5,144	5,128	4,995	5,732	6,080	10,832	16,337	16,325	16,673	16,361	17,242	17,895	18,827	19,236	18,718	18,186	19,210
Exports	...	...	...	...	...	...	65	1,824	5,260	5,867	6,187	6,817	6,617	7,308	8,093	8,145	8,049	8,857	9,915
Imports	293	3,337	3,935	4,079	4,798	4,683	4,431	-	-	-	-	-	-	-	-	-	298	2,110	1,798
Consumption	5,472	8,319	8,454	8,725	9,201	9,504	9,590	8,618	10,090	8,616	8,216	8,996	9,408	9,449	10,056	10,282	10,356	10,073	10,495
<b>Electricity</b> (kWh billion)																			
Production <sup>g</sup>	18.7	19.0	18.7	21.3	21.7	22.9	24.5	21.8	21.6	18.9	18.7	20.3	23.0	23.4	24.7	24.7	25.0	24.3	25.2
Exports	0.9	1.0	0.9	0.9	1.0	0.9	0.9	0.8	0.8	0.4	0.5	0.8	0.7	0.5	0.5	0.3	1.1	1.3	1.5
Imports	1.4	1.6	2.4	2.4	2.4	2.1	1.8	0.5	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Consumption	16.4	17.1	16.3	18.4	19.0	20.0	21.7	18.0	17.8	14.4	14.4	15.5	19.0	19.6	20.9	21.6	21.6	20.9	21.7
<b>PRICE INDEXES</b> period averages; previous year = 100																			
Consumer (national)	101.8	101.5	102.8	102.2	106.7	109.6	108.3	116.7	120.8	101.5	105.7	107.9	101.1	102.4	101.4	104.0	112.4	112.9	102.3
Food and nonalcoholic beverages	...	...	...	...	...	...	112.4	116.9	129.2	98.3	107.5	110.6	100.7	102.0	100.7	104.8	113.7	117.2	102.0
Alcoholic beverages, tobacco, and narcotics	...	...	...	...	...	...	102.0	102.2	113.3	103.3	100.4	105.6	106.0	107.8	109.3	149.1	140.5	98.1	96.0
Clothing and footwear	...	...	...	...	...	...	104.6	106.7	111.3	104.6	102.0	103.6	101.3	101.0	100.6	100.7	113.7	115.9	102.1
Housing, water, electricity, gas, and other fuels	...	...	...	...	...	...	102.7	164.6	101.2	117.9	115.3	105.2	102.1	100.4	101.3	99.8	106.9	119.6	104.4
Furnishings, household equipment, and routine household maintenance	...	...	...	...	...	...	100.5	104.4	118.0	106.0	102.4	101.4	100.7	101.1	101.3	101.3	105.1	109.5	102.2
Health	...	...	...	...	...	...	100.8	107.9	109.2	108.1	108.9	101.0	101.5	101.7	101.7	99.6	103.4	107.9	100.8
Transport	...	...	...	...	...	...	106.3	119.0	108.2	101.4	100.7	105.6	102.0	101.8	103.2	100.8	103.7	103.5	107.9
Communication	...	...	...	...	...	...	100.2	108.1	110.6	104.8	97.2	107.7	94.0	96.8	87.4	100.0	100.0	99.8	97.9
Recreation and culture	...	...	...	...	...	...	103.7	106.2	111.1	102.7	101.3	100.4	102.8	99.9	98.7	105.3	108.8	107.6	100.9
Education	...	...	...	...	...	...	101.0	109.8	122.3	110.4	102.5	101.8	102.6	102.2	101.9	99.9	101.8	104.1	101.0
Restaurants and hotels	...	...	...	...	...	...	101.5	112.4	117.5	105.3	104.0	102.7	101.3	101.3	101.2	102.0	109.3	111.4	102.4
Miscellaneous goods and services	...	...	...	...	...	...	105.3	109.7	115.5	105.2	105.2	104.7	101.3	132.1	101.0	102.1	115.3	110.7	101.6
Producer	...	103.3	99.4	117.2	113.5	117.3	110.1	117.6	123.4	80.6	130.5	133.5	104.5	96.1	94.9	69.4	127.5	136.8	126.0
Implicit GDP deflator	112.5	102.5	103.2	106.0	108.4	116.1	111.3	121.0	127.8	81.2	113.6	122.5	102.9	100.4	98.7	91.1	114.7	116.2	111.9
<b>Price Indexes</b> (% annual change)																			
Consumer price index (national)	1.8	1.5	2.8	2.2	6.7	9.6	8.3	16.7	20.8	1.5	5.7	7.9	1.1	2.4	1.4	4.0	12.4	12.9	2.3
Food and nonalcoholic beverages price index (national)	...	...	...	...	...	...	12.4	16.9	29.2	-1.7	7.5	10.6	0.7	2.0	0.7	4.8	13.7	17.2	2.0
Producer price index	...	3.3	-0.6	17.2	13.5	17.3	10.1	17.6	23.4	-19.4	30.5	33.5	4.5	-3.9	-5.1	-30.6	27.5	36.8	26.0
Implicit GDP deflator	12.5	2.5	3.2	6.0	8.4	16.1	11.3	21.0	27.8	-18.8	13.6	22.5	2.9	0.4	-1.3	-8.9	14.7	16.2	11.9
<b>MONEY AND BANKING</b> calendar year (AZN million)																			
Money supply (M1)	316	338	393	500	657	748	1,840	3,622	5,105	5,231	6,838	8,796	11,122	12,737	12,830	6,897	8,960	10,544	12,275
Currency in circulation	270	294	334	408	478	547	1,311	2,714	4,146	4,175	5,456	7,158	9,257	10,459	10,153	4,776	6,377	7,490	7,601
Demand deposits	46	44	60	92	180	200	528	908	959	1,065	1,263	1,638	1,866	2,278	2,678	2,121	2,583	3,054	4,673
Quasi-money <sup>h</sup>	194	349	392	519	849	1,094	1,595	2,276	3,389	3,238	3,689	5,107	5,653	6,553	8,736	14,390	11,929	12,228	11,786
Money supply (M3)	510	687	785	1,019	1,506	1,842	3,435	5,897	8,495	8,469	10,528	13,904	16,776	19,289	21,566	21,287	20,890	22,772	24,060
Foreign assets (net)	579	666	535	650	961	1,036	1,957	2,872	4,036	3,529	4,638	7,850	8,283	9,903	10,492	11,056	7,956	15,422	15,314
Domestic credit	439	83	154	335	740	1,294	2,396	4,737	6,749	7,965	8,957	9,631	13,192	13,640	16,210	18,976	13,998	9,883	11,478
Claims on government sector <sup>i</sup>	254	-282	-273	-255	-205	-151	25	93	-476	-591	-829	-2,083	-1,934	-3,290	-4,193	-5,651	-3,664	-1,480	-1,580
Claims on private sector <sup>j</sup>	185	365	426	590	945	1,445	2,371	4,644	7,225	8,556	9,786	11,714	15,126	16,930	20,402	24,627	17,662	11,363	13,058
Other items	-508	-62	96	34	-195	-488	-918	-1,712	-2,290	-3,025	-3,068	-3,577	-4,700	-4,254	-5,135	-8,745	-1,064	-2,533	-2,731

## Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Money Supply (M3)</b> (% annual change)	21.8	34.7	14.3	29.8	47.8	22.3	86.5	71.7	44.0	-0.3	24.3	32.1	20.7	15.0	11.8	-1.3	-1.9	9.0	5.7
<b>M3</b> (% of GDP at current market prices)	10.8	12.9	13.0	14.3	17.7	14.7	18.3	20.8	21.2	23.8	24.8	26.7	30.6	33.2	36.5	39.1	34.6	32.4	30.2
<b>Interest Rates</b> end of period (% per annum)																			
On deposits																			
Time: 6 months	9.9	10.0	5.5	5.5	5.3	7.3	7.6	9.5	9.7	8.7	8.0	8.0	7.8	6.4	6.7	8.6	11.5	7.8	6.2
12 months	10.4	8.6	12.6	8.5	8.5	9.4	10.5	12.1	12.2	12.2	11.0	10.4	10.1	9.7	9.1	8.2	5.5	12.1	9.8
On loans and discounts	...	...	15.6	14.9	15.6	15.1	16.5	17.0	17.5	15.9	16.4	16.3	15.2	14.1	13.8	13.6	12.1	13.2	14.2
<b>GOVERNMENT FINANCE</b> calendar year (AZN million)																			
<b>General Government<sup>k</sup></b>																			
Revenue	715	785	910	1,221	1,510	2,055	3,869	6,007	10,763	10,326	11,403	15,701	17,282	19,496	18,401	17,498	17,506	16,517	22,509
Taxes	574	714	836	1,006	1,232	1,756	3,048	5,213	6,725	5,128	5,267	6,395	6,975	7,654	8,370	8,791	9,031	9,356	10,587
Taxes on income, profits, and capital gains	220	212	258	329	445	673	1,768	3,046	3,490	1,911	2,020	2,850	3,065	3,235	3,283	3,194	3,129	3,326	3,496
Payable by individuals	94	95	110	150	222	317	407	589	627	582	590	716	813	860	980	983	1,146	1,040	996
Payable by corporations and other enterprises	126	118	148	178	223	355	1,361	2,458	2,862	1,329	1,430	2,134	2,252	2,375	2,303	2,211	1,983	2,286	2,500
Other taxes on income, profits, and capital gains	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Taxes on payroll and workforce	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Taxes on property	19	23	29	38	46	56	74	99	144	92	137	139	136	158	177	197	225	229	233
Taxes on goods and services	268	415	472	533	623	794	1,066	1,773	2,642	2,707	2,818	2,973	3,182	3,586	4,226	4,466	4,816	4,898	5,715
Taxes on international trade and transaction	63	60	75	93	102	205	139	293	450	418	292	433	593	675	685	935	861	903	1,144
Other taxes	4	4	2	13	17	28	0	1	0	-	-	-	-	-	-	-	-	-	-
Social contributions	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Grants (revenue)	22	6	11	6	-	11	5	-	-	-	3	7	-	-	-	-	-	-	-
Other revenue	118	65	63	210	277	288	816	794	4,038	5,198	6,133	9,299	10,307	11,842	10,030	8,707	8,475	7,161	11,922
Expense	764	808	932	1,235	1,502	2,141	3,790	6,086	10,774	10,504	11,766	15,398	17,417	19,144	18,709	17,785	17,751	17,595	22,732
Compensation of employees	229	242	246	298	402	539	648	953	1,340	1,538	1,568	1,750	1,689	1,708	1,926	1,938	2,192	2,358	2,759
Use of goods and services	292	314	366	525	640	870	307	480	664	768	841	908	1,281	1,442	1,622	1,617	1,817	1,250	1,351
Consumption of fixed capital	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Interest	22	17	13	11	9	8	13	30	33	79	39	170	90	155	84	211	375	355	590
Subsidies	27	36	35	37	31	95	41	161	191	289	239	210	295	334	683	805	738	999	1,209
Grants (expense)	5	6	8	14	13	14	105	7	114	118	99	86	154	248	224	187	178	609	86
Social benefits	134	139	180	191	207	270	302	521	769	1,003	1,066	1,411	1,691	1,688	1,833	1,803	2,046	2,162	2,203
Other expense	56	54	83	159	201	345	2,374	3,934	7,664	6,709	7,915	10,863	12,217	13,571	12,337	11,223	10,405	9,862	14,535
Net operating balance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross operating balance	-49	-23	-22	-14	7	-86	79	-80	-12	-178	-363	303	-135	353	-308	-287	-246	-1,078	-223
<b>Transactions in Nonfinancial Assets</b>																			
Net/gross investment in nonfinancial assets	31	29	46	91	112	248	926	2,010	4,363	3,637	4,225	7,082	7,059	8,281	7,602	6,476	3,064	3,364	6,932
Fixed assets	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Inventories	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nonproduced assets	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Expenditure	795	837	978	1,325	1,614	2,389	4,716	8,096	15,137	14,141	15,991	22,480	24,476	27,425	26,311	24,260	20,815	20,959	29,663
Net lending/Net borrowing	-80	-52	-68	-104	-105	-334	-847	-2,089	-4,375	-3,815	-4,588	-6,779	-7,194	-7,928	-7,910	-6,762	-3,310	-4,442	-7,154
Primary balance	-58	-35	-55	-93	-96	-325	-834	-2,060	-4,342	-3,736	-4,549	-6,609	-7,104	-7,774	-7,826	-6,551	-2,934	-4,088	-6,565
<b>Transactions in Financial Assets and Liabilities (Financing)</b>																			
Net acquisition of financial assets	...	...	...	...	...	...	0	27	94	1	0	10	5	0	68	72	107	100	5

# Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
Domestic	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
External	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Net incurrence of liabilities	...	...	...	...	...	...	85	31	83	74	52	173	122	898	295	493	1,389	1,159	1,641	
Domestic	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
External	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
<b>Government Finance</b> (% of GDP at current market prices)																				
Revenue	15.1	14.7	15.0	17.1	17.7	16.4	20.6	21.2	26.8	29.0	26.9	30.1	31.6	33.5	31.2	32.2	29.0	23.5	28.2	
Taxes	12.2	13.4	13.8	14.1	14.4	14.0	16.3	18.4	16.8	14.4	12.4	12.3	12.7	13.2	14.2	16.2	14.9	13.3	13.3	
Taxes payable by individuals	2.1	1.8	1.8	2.1	2.6	2.5	2.2	2.1	1.5	1.6	1.4	1.4	1.5	1.5	1.7	1.8	1.9	1.5	1.2	
Taxes payable by corporations and other enterprises	2.7	2.2	2.4	2.5	2.6	2.8	7.3	8.7	7.1	3.7	3.4	4.1	4.1	4.1	3.9	4.1	3.3	3.3	3.1	
Total expenditure	16.8	15.7	16.1	18.5	18.9	19.1	25.2	28.5	37.7	39.7	37.7	43.2	44.7	47.1	44.6	44.6	34.4	29.8	37.2	
Net lending/Net borrowing	-1.7	-1.0	-1.1	-1.5	-1.2	-2.7	-4.5	-7.4	-10.9	-10.7	-10.8	-13.0	-13.1	-13.6	-13.4	-12.4	-5.5	-6.3	-9.0	
Primary balance	-1.2	-0.7	-0.9	-1.3	-1.1	-2.6	-4.4	-7.3	-10.8	-10.5	-10.7	-12.7	-13.0	-13.4	-13.3	-12.0	-4.9	-5.8	-8.2	
<b>Expenditure by Function, General Government</b>																				
Total expenditure	764	808	932	1,235	1,502	2,141	3,790	6,086	10,774	10,504	11,766	15,398	17,417	19,144	18,709	17,785	17,751	17,595	22,732	
General public services	52	61	72	98	123	168	403	469	661	825	794	1,072	1,027	1,635	1,426	1,773	2,904	2,679	3,526	
Defense	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Public order and safety	74	85	95	121	156	206	279	431	534	649	669	710	929	1,049	1,104	1,106	1,117	1,178	1,316	
Economic affairs	71	86	117	214	255	405	1,185	2,258	4,803	4,179	4,690	6,491	6,523	7,809	7,182	6,013	3,707	4,094	7,371	
Environmental protection	0	0	1	0	1	1	1	2	2	3	3	3	4	4	4	4	4	15	16	
Housing and community amenities	19	16	20	29	36	40	62	92	156	195	200	312	438	398	417	396	417	300	452	
Health	41	42	45	55	74	115	162	257	346	402	429	493	609	619	665	708	703	705	710	
Recreation, culture, and religion	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Education	182	186	191	235	294	373	479	723	980	1,148	1,181	1,269	1,453	1,438	1,554	1,605	1,754	1,743	1,967	
Social protection	139	146	190	214	237	305	342	595	846	1,054	1,123	1,495	1,770	1,750	1,971	1,857	2,645	2,350	2,151	
Others <sup>1</sup>	186	184	202	269	328	528	878	1,260	2,447	2,049	2,678	3,552	4,664	4,441	4,387	4,323	4,499	4,531	5,223	
<b>Expenditure by Function</b> (% of GDP at current market prices)																				
Education	3.9	3.5	3.2	3.3	3.4	3.0	2.6	2.5	2.4	3.2	2.8	2.4	2.7	2.5	2.6	3.0	2.9	2.5	2.5	
Health	0.9	0.8	0.7	0.8	0.9	0.9	0.9	0.9	0.9	1.1	1.0	0.9	1.1	1.1	1.1	1.3	1.2	1.0	0.9	
Social protection	3.0	2.7	3.1	3.0	2.8	2.4	1.8	2.1	2.1	3.0	2.6	2.9	3.2	3.0	3.3	3.4	4.4	3.3	2.7	
<b>EXTERNAL TRADE</b> <sup>m</sup> calendar year (\$ million)																				
Exports, fob	1,745	2,314	2,168	2,590	3,615	7,649	13,003	21,242	30,563	21,056	26,374	34,393	32,374	31,703	28,260	15,586	13,211	15,152	20,794	
Imports, fob	1,172	1,431	1,666	2,626	3,516	4,350	5,191	6,036	7,550	6,230	6,662	10,056	10,192	10,321	9,332	9,774	9,004	9,037	10,952	
Trade balance	573	883	502	-36	100	3,299	7,812	15,206	23,014	14,827	19,712	24,337	22,182	21,382	18,928	5,812	4,206	6,115	9,841	
<b>External Trade</b> (% annual change)																				
Exports	87.7	32.6	-6.3	19.5	39.6	...	70.0	63.4	43.9	-31.1	25.3	30.4	-5.9	-2.1	-10.9	-44.8	-15.2	14.7	37.2	
Imports	13.1	22.1	16.4	57.7	33.9	...	19.3	16.3	25.1	-17.5	6.9	50.9	1.4	1.3	-9.6	4.7	-7.9	0.4	21.2	
<b>Direction of Trade</b> calendar year (\$ million)																				
Exports, total	1,737	2,314	2,164	2,590	3,612	4,347	6,372	6,057	47,756	14,693	21,360	26,571	23,908	23,975	21,829	11,003	9,143	11,191	19,459	
1. Italy	763	1,324	1,083	1,346	1,615	1,316	2,845	941	19,220	3,788	7,044	9,341	5,548	5,990	4,806	2,254	1,560	2,625	5,880	
2. Israel	135	164	154	138	324	195	685	370	3,606	1,236	1,745	818	1,667	1,261	1,767	802	664	639	1,311	

## Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
3. Turkey	105	67	83	107	183	276	388	1,056	626	108	171	456	600	526	502	304	1,133	1,366	1,825
4. Germany	8	13	29	7	38	35	9	20	205	87	10	523	965	1,357	1,926	1,224	611	450	781
5. France	205	66	166	210	67	407	348	259	2,323	1,326	1,857	4,037	1,776	1,131	1,523	864	494	136	442
6. Indonesia	6	0	...	0	129	...	0	390	1,411	661	782	913	1,757	2,772	2,012	478	77	292	598
7. Czech Republic	0	0	0	1	0	1	0	0	0	1	0	204	512	216	592	550	214	557	938
8. Russian Federation	98	78	96	148	210	285	344	527	583	746	774	1,187	960	1,078	640	417	409	587	666
9. India	1	1	2	1	5	2	1	145	2,432	267	300	367	1,891	1,098	778	270	437	334	820
10. Taipei, China	...	0	0	...	0	0	0	0	354	680	295	0	650	467	432	112	797	267	714
Imports, total	1,171	1,430	1,665	2,625	3,515	4,210	5,266	5,713	7,165	6,094	6,600	9,756	9,653	10,712	9,190	9,196	8,532	8,782	11,464
1. Russian Federation	249	153	281	384	569	717	1,182	1,004	1,350	1,072	1,145	1,641	1,378	1,505	1,314	1,438	1,642	1,554	1,885
2. Turkey	129	148	156	195	225	313	385	625	807	907	771	1,302	1,520	1,464	1,287	1,171	1,182	1,274	1,577
3. China, People's Republic of	23	42	51	92	145	174	222	279	479	485	588	628	632	566	697	512	704	855	1,196
4. United States	118	231	99	133	132	141	198	269	268	261	206	631	716	377	563	848	472	721	527
5. Germany	68	73	83	170	198	256	404	472	599	554	607	845	780	823	704	690	399	444	660
6. United Kingdom	59	54	85	286	422	385	454	411	386	275	303	486	496	1,334	978	553	495	240	264
7. Ukraine	36	39	80	119	170	226	318	466	567	512	466	558	539	589	420	310	290	460	470
8. Italy	28	25	26	74	107	95	125	141	191	128	118	255	263	249	273	588	332	319	340
9. Japan	16	67	48	101	127	71	188	295	242	146	146	175	243	288	241	558	283	170	384
10. Iran	57	55	58	51	45	76	86	105	97	79	118	160	176	208	147	90	161	240	415
<b>BALANCE OF PAYMENTS<sup>n</sup></b> calendar year (\$ million)																			
Current account balance	-167.8	-51.8	-768.4	-2,020.6	-2,589.2	167.3	3,774.5	9,000.4	16,455.4	10,416.5	15,020.7	17,154.8	14,881.3	13,079.4	10,430.5	-222.5	-1,363.4	1,684.6	6,051.1
Balance on goods	319.3	613.9	481.6	-98.2	161.3	3,299.1	7,812.2	15,205.8	23,013.6	14,826.6	19,711.5	24,337.1	22,181.6	21,382.4	18,927.6	5,812.4	4,206.3	6,114.7	9,841.3
Exports	1,858.3	2,078.9	2,305.0	2,624.5	3,743.0	7,649.0	13,002.9	21,241.7	30,563.1	21,056.5	26,373.7	34,392.7	32,374.1	31,703.0	28,259.6	15,586.1	13,210.5	15,152.1	20,793.8
Imports	1,539.0	1,465.1	1,823.3	2,722.7	3,581.7	4,349.9	5,190.7	6,035.9	7,549.5	6,229.9	6,662.1	10,055.6	10,192.5	10,320.6	9,332.0	9,773.6	9,004.2	9,037.3	10,952.4
Balance on services	-224.7	-375.0	-935.6	-1,614.5	-2,238.4	-1,970.0	-1,923.4	-2,131.0	-2,342.6	-1,612.6	-1,732.9	-2,995.8	-2,923.8	-4,189.0	-6,089.6	-4,228.9	-3,154.5	-3,379.3	-2,062.1
Credit	259.8	289.8	362.1	432.0	492.0	683.0	939.9	1,247.5	1,546.9	1,776.3	2,064.9	2,719.6	4,280.8	4,130.9	4,297.2	4,444.0	4,368.3	4,688.4	4,690.7
Debit	484.5	664.9	1,297.7	2,046.5	2,730.4	2,653.0	2,863.3	3,378.6	3,889.5	3,388.9	3,797.8	5,715.4	7,204.6	8,319.9	10,386.7	8,672.9	7,522.8	8,067.8	6,752.8
Balance on primary income	-335.5	-367.2	-384.7	-442.0	-700.6	-1,645.6	-2,680.6	-5,079.4	-5,266.0	-3,519.2	-3,467.1	-4,859.9	-4,326.5	-4,120.6	-2,581.7	-2,027.8	-2,472.1	-1,759.5	-2,459.6
Credit	55.9	41.5	37.1	52.7	52.9	201.8	280.0	327.8	595.1	551.4	675.5	1,018.7	1,091.9	1,029.3	1,673.9	1,258.2	920.9	1,285.0	1,630.8
Debit	391.4	408.7	421.8	494.7	753.5	1,847.4	2,960.6	5,407.2	5,861.2	4,070.6	4,142.6	5,878.6	5,418.4	5,149.9	4,255.6	3,286.0	3,393.0	3,044.6	4,090.4
Balance on secondary income	73.1	76.6	70.4	134.1	188.5	483.9	566.3	1,005.0	1,050.5	721.7	509.1	673.3	-50.0	6.7	174.2	221.7	56.8	708.7	731.4
Credit	135.1	176.5	228.2	225.1	262.6	626.2	748.2	1,313.4	1,500.1	1,292.4	1,420.5	1,882.3	1,953.1	1,647.7	1,799.7	1,227.0	620.5	1,113.0	1,168.2
Debit	62.0	99.9	157.9	90.9	74.1	142.3	182.0	308.4	449.7	570.7	911.3	1,209.0	2,003.1	1,641.1	1,625.5	1,005.3	563.7	404.3	436.8
Capital account	-	-	-0.3	-0.2	-0.1	-0.1	0.3	8.5	0.6	-	-	0.9	-7.0	-12.9	-6.9	-43.9	-40.1	100.4	1.4
Credit	...	...	...	...	...	...	0.3	8.5	0.6	...	...	14.3	...	0.4	0.1	...	...	101.1	2.7
Debit	...	...	0.3	0.2	0.1	0.1	...	...	...	...	...	13.4	7.0	13.3	7.1	43.9	40.1	0.8	1.3
Financial account	-441.9	-317.4	-1,080.2	-2,361.5	-3,027.4	-525.1	1,731.6	5,757.0	2,636.9	6,028.0	3,604.0	4,038.5	8,094.0	6,488.8	3,419.1	9,025.3	2,761.6	201.4	3,190.8
Direct investment <sup>o</sup>	-129.2	-226.5	-1,066.8	-2,351.8	-2,351.3	-459.2	1,289.5	5,034.5	541.5	-147.2	-331.2	-932.6	-812.4	-1,141.6	-2,221.6	-787.9	-1,926.0	-303.1	357.9
Portfolio investment <sup>p</sup>	...	...	-0.4	-	18.1	-30.5	12.1	26.4	347.4	138.8	138.8	316.9	-268.1	-718.5	-1,321.4	-392.4	-487.9	-2,668.9	1,241.0
Financial derivatives	...	...	...	0.0	...	...	...	...	...	...	...	...	...	...	...	...	-0.7	-3.8	0.9
Other investment	-312.8	-90.9	-13.1	-9.7	-694.2	-35.4	430.1	696.1	1,748.0	6,036.4	3,796.4	4,654.2	9,174.5	8,348.9	6,962.2	10,205.5	5,176.1	3,177.2	1,591.0
Net errors and omissions	-	-	-115.1	-135.3	-54.1	-84.6	-327.1	-353.8	-1,769.2	-1,697.5	-955.6	-761.0	-1,824.7	-2,736.7	-2,810.3	-2,037.4	3,625.9	387.8	646.4
Overall balance <sup>q</sup>	274.2	265.6	196.5	205.4	384.0	607.7	1,716.1	2,898.1	12,049.9	2,691.0	10,461.2	12,356.2	4,955.6	3,841.0	4,194.2	-11,329.0	-539.2	1,971.3	3,508.1
Reserves and related items	-274.2	-265.6	-196.5	-205.4	-384.0	-607.7	-1,716.1	-2,898.1	-12,049.9	-2,691.0	-10,461.2	-12,356.2	-4,955.6	-3,841.0	-4,194.2	11,329.0	539.2	-1,971.3	-3,508.1



# Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Balance of Payments</b> (% of GDP at current market prices)																			
Exports	35.2	36.4	37.0	36.1	43.1	57.7	62.0	64.3	62.6	47.5	49.8	52.1	46.5	42.7	37.6	29.4	34.9	37.1	44.3
Imports	29.2	25.7	29.2	37.4	41.3	32.8	24.7	18.3	15.5	14.1	12.6	15.2	14.6	13.9	12.4	18.4	23.8	22.1	23.3
Balance on goods	6.1	10.8	7.7	-1.3	1.9	24.9	37.2	46.0	47.1	33.5	37.3	36.9	31.8	28.8	25.2	11.0	11.1	15.0	21.0
Current account balance	-3.2	-0.9	-12.3	-27.8	-29.8	1.3	18.0	27.2	33.7	23.5	28.4	26.0	21.4	17.6	13.9	-0.4	-3.6	4.1	12.9
Overall balance	5.2	4.7	3.2	2.8	4.4	4.6	8.2	8.8	24.7	6.1	19.8	18.7	7.1	5.2	5.6	-21.3	-1.4	4.8	7.5
<b>INTERNATIONAL RESERVES</b> calendar year (\$ million)																			
Total	679.6	725.0	720.5	802.8	1,075.1	1,177.7	2,500.4	4,273.1	6,467.2	5,363.8	6,409.0	10,273.9	11,277.3	15,013.7	15,548.6	7,909.9	7,142.2	6,680.6	6,666.0
Gold, national valuation	-	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	613.1	902.0	1,618.7	1,305.7	0.1	0.1
Foreign exchange	673.0	722.5	719.8	784.8	1,060.5	1,163.8	2,484.9	4,262.9	6,465.5	5,125.7	6,172.2	10,037.7	11,040.0	14,162.9	14,423.8	6,078.2	5,629.8	6,461.6	6,452.3
Reserve position in the IMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	77.7	82.4	80.4
SDRs	6.6	2.5	0.7	18.0	14.5	13.9	15.4	10.1	1.6	237.8	236.6	235.9	237.0	237.4	222.5	212.8	128.9	136.5	133.2
<b>EXCHANGE RATES</b> (AZN-\$)																			
End of period	0.91	0.96	0.98	0.98	0.98	0.92	0.87	0.85	0.80	0.80	0.80	0.79	0.79	0.78	0.78	1.56	1.77	1.70	1.70
Average of period	0.89	0.93	0.97	0.98	0.98	0.95	0.89	0.86	0.82	0.80	0.80	0.79	0.79	0.78	0.78	1.02	1.60	1.72	1.70
<b>EXTERNAL INDEBTEDNESS</b> calendar year (\$ million)																			
Total debt outstanding and disbursed	1,585.2	1,515.4	1,691.7	1,941.1	2,169.2	2,247.0	2,798.1	3,904.9	4,496.9	4,556.2	7,278.7	7,760.5	10,918.2	10,700.5	12,350.1	13,758.3	15,016.3	15,253.9	...
Long-term debt	893.1	924.3	1,121.6	1,350.7	1,584.3	1,677.9	1,912.9	2,427.2	3,045.1	3,658.7	5,997.3	7,404.8	9,035.3	8,853.2	10,105.0	11,894.8	13,348.1	14,600.7	...
Public and publicly guaranteed	794.5	829.1	1,049.2	1,274.2	1,354.1	1,490.6	1,809.0	2,284.2	2,718.2	3,344.8	3,839.3	4,788.3	6,282.9	6,710.8	8,656.5	9,047.9	10,985.0	12,663.2	...
Private nonguaranteed	98.6	95.2	72.5	76.4	230.2	187.2	103.8	143.0	326.8	313.8	2,158.0	2,616.4	2,752.4	2,142.4	1,448.5	2,846.9	2,363.1	1,937.4	...
Short-term debt	156.2	102.9	82.4	103.0	138.0	186.0	520.0	1,132.0	1,136.0	595.0	999.0	91.0	1,631.1	1,604.9	2,020.7	1,650.7	1,461.7	434.5	...
Use of IMF credit	535.9	488.2	487.6	487.5	446.9	383.1	365.3	345.7	315.8	302.6	282.4	264.7	251.9	242.5	224.4	212.8	206.5	218.7	...
External debt (% of GNI)	31.8	28.2	28.9	28.4	27.2	19.4	15.3	14.0	10.3	11.1	14.6	12.6	16.6	15.2	16.9	27.0	42.4	39.1	...
Total long-term debt (% of total debt)	56.3	61.0	66.3	69.6	73.0	74.7	68.4	62.2	67.7	80.3	82.4	95.4	82.8	82.7	81.8	86.5	88.9	95.7	...
Short-term debt (% of total debt)	9.9	6.8	4.9	5.3	6.4	8.3	18.6	29.0	25.3	13.1	13.7	1.2	14.9	15.0	16.4	12.0	9.7	2.8	...
Debt service (% of exports of goods and services)	6.4	5.8	6.1	7.2	5.7	2.9	2.0	1.2	1.0	1.6	1.4	2.9	3.4	5.2	5.5	9.0	9.6	10.7	...
<b>Debt service transactions during the year</b> (\$ million)																			
Principal repayments on long-term debt	21.5	58.9	87.0	116.9	146.9	151.6	180.2	74.9	172.8	265.2	306.0	865.6	947.9	1,569.7	1,578.2	1,601.4	1,346.8	1,793.9	1,481.5*
Interest on long-term debt	37.1	22.5	14.4	17.0	19.7	26.9	38.9	78.6	89.6	67.2	78.8	235.7	306.4	322.2	275.8	296.3	406.8	447.0	522.9*
Interest on short-term debt	5.2	5.2	3.7	2.9	3.6	6.5	14.5	70.3	44.7	12.4	15.2	1.4	27.3	22.5	26.9	24.8	30.4	10.7	...
<b>Average terms of new commitments</b>																			
Interest (% per annum)	5.4	1.4	0.8	1.6	2.7	2.9	4.8	5.2	3.7	1.9	1.9	1.8	2.4	0.8	3.5	1.0	3.9	3.4	...
Maturity (years)	19.7	33.4	34.8	32.0	22.0	21.0	21.6	18.6	17.8	23.4	13.4	14.4	13.8	18.7	13.2	10.8	12.0	15.1	...
Grace period (years)	3.7	9.9	10.3	8.4	5.5	5.3	6.4	3.8	4.9	6.0	3.6	2.9	3.3	4.1	7.9	1.8	5.9	4.5	...
Grant element (%)	31.3	72.8	78.8	68.6	49.9	46.1	36.4	28.2	39.3	57.3	42.7	43.1	40.0	58.3	39.7	38.5	31.2	37.2	...

... = data not available; | = marks break in series; - = magnitude equals zero; 0 or 0.0 = magnitude is less than half of unit employed; \* = provisional, preliminary, estimate, budget figure; \$ = United States dollars; AZN = Azerbaijan manats; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km<sup>2</sup> = square kilometer; kWh = kilowatt-hour; m<sup>3</sup> = cubic meter; NPISHs = nonprofit institutions serving households; SDRs = special drawing rights; t = metric ton.

a Data refer to midyear estimates calculated from beginning-of-the-year population from the State Statistical Committee of the Republic of Azerbaijan.

b Data are based on the results of the 2009 population census and on the International Labour Organization's methodology.

c Volume of financial intermediation services indirectly measured for 2010 onward has been distributed by type of economic activity.

d Includes NPISHs.

e Derived from balance-of-payments data.

# Azerbaijan

- f Refers to petroleum coke.
- g Includes hydro and thermal sources.
- h Includes term deposits in national currency and deposits in foreign currency.
- i Refers to net claims on government, including state-owned enterprises.
- j Excludes banks.
- k Data on government finance statistics are based on the State Budget.
- l Includes expenditures on defense and other services not elsewhere classified.
- m From 2005 onward, data are sourced from balance of payments statistics.
- n Compiled based on the IMF's Balance of Payments and International Investment Position Manual (sixth edition).
- o Includes oil bonus.
- p Includes debt securities.
- q Calculated as the sum of current account balance, capital account, and net errors and omissions, minus financial account.

## Sources:

Population	Asian Development Bank (ADB) estimates based on data from the State Statistical Committee (SSC) of the Republic of Azerbaijan. Official communication, 31 May 2019.
Labor Force	SSC. Official communication, 22 April 2019; past communication.
National Accounts	SSC. Official communication, 13 July 2019; past communication.
Investment Financing	
Gross National Saving	For 2000–2006: ADB estimates. For 2007–2018: SSC. Official communication, 22 April 2019; past communication.
Production Indexes	
Agriculture	Food and Agriculture Organization of the United Nations. FAOSTAT. <a href="http://www.fao.org/faostat/en/#data">http://www.fao.org/faostat/en/#data</a> (accessed 27 June 2019).
Mining	} SSC. Official communication, 22 April 2019; past communication.
Industry	
Energy	SSC. Official communication, 22 April 2019; past communication.
Price Indexes	SSC. Official communication, 22 April 2019; past communication.
Money and Banking	Central Bank of the Republic of Azerbaijan (CBA). Official communication, 3 April 2019; past communication.
Government Finance	SSC. Official communication, 25 May 2019; past communication.
Percent of GDP at current market prices	
Expenditure	} ADB estimates.
Net lending/borrowing	
Primary balance	
External Trade	For 2000–2004: SSC. Official communication, 24 April 2009; past communication. For 2005–2018: CBA. Official communication, 3 April 2019; past communication.
Direction of Trade	International Monetary Fund (IMF). Direction of Trade Statistics. <a href="http://data.imf.org/?sk=9D6028D4-F14A-464C-A2F2-59B2CD424B85">http://data.imf.org/?sk=9D6028D4-F14A-464C-A2F2-59B2CD424B85</a> (accessed 20 May 2019).
Balance of Payments	CBA. Official communication, 3 April 2019; past communication.
International Reserves	IMF. International Financial Statistics. <a href="http://data.imf.org/">http://data.imf.org/</a> (accessed 27 March 2019).
Exchange Rates	IMF. International Financial Statistics. <a href="http://data.imf.org/">http://data.imf.org/</a> (accessed 27 March 2019).
External Indebtedness	World Bank. World Development Indicators. <a href="https://data.worldbank.org/indicator">https://data.worldbank.org/indicator</a> (accessed 4 April 2019).