

Lao People's Democratic Republic

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Growth of Output (% annual change)																			
GDP	6.3	4.6	6.9	6.2	7.0	6.8	7.2	9.3	7.8	7.5	8.1	8.0	...	8.0	7.6	7.3	7.0	6.9	6.3
Agriculture	4.2	-0.6	1.9	2.5	3.4	0.7	3.5	7.5	3.7	2.8	3.2	2.7	...	2.8	4.1	3.6	2.8	2.9	1.3
Industry	9.3	-1.5	10.8	19.4	3.7	10.6	18.5	0.6	10.4	18.5	17.5	14.6	...	7.7	7.3	7.0	12.0	11.6	7.8
Services	6.9	14.7	13.0	3.2	13.4	10.8	4.9	15.5	10.8	7.5	7.6	8.4	...	9.7	8.1	8.0	4.7	4.4	6.9
At Current Market Prices (₭ '000)																			
Per capita GDP	2,539	2,862	3,339	3,941	4,564	5,149	6,309	6,994	7,873	8,387	9,219	10,561	13,125	14,880	16,688	18,060	19,628	21,057	22,484
PRODUCTION INDEXES period averages																			
Agriculture; 2004-2006 = 100	84.5	85.6	93.9	91.7	97.0	100.9	102.2	109.6	113.9	120.4	128.7	140.8	155.6	162.4	190.1	211.0	219.5	...	...
ENERGY annual values																			
Coal (t '000)																			
Production	220	210	270	250	300	320	319	682	379	466	502	512	510	...	...	...	...	...	...
Electricity (kWh million)																			
Production	3,678	3,590	3,602	3,179	3,348	3,492	3,606	3,362	3,705	3,427	8,622	12,952	12,802	15,497	14,910	...	...	...	...
Exports	...	2,223	2,077	3,225	3,634	2,337	3,267	...	...	...	...	...	...	...	...	...	...	...	...
Imports	...	3,355	3,679	4,611	7,128	7,632	6,432	...	...	...	...	...	...	...	...	...	...	...	...
Consumption	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
PRICE INDEXES period averages																			
Consumer (national); December 2015 = 100	38.2	41.1	45.5	52.6	58.1	62.2	66.3	69.4	74.7	74.8	79.3	85.3	88.9	94.6	98.5	99.7	101.3	102.1	104.2
Food and nonalcoholic beverages	...	...	...	...	...	...	...	...	...	...	...	74.1	78.2	88.1	94.2	98.4	102.7	102.6	103.8
Alcoholic beverages, tobacco, and narcotics	...	...	...	...	...	...	...	...	...	...	...	86.0	88.8	92.5	96.6	99.0	100.7	101.3	102.2
Clothing and footwear	...	...	...	...	...	...	...	...	...	...	...	83.1	84.8	89.7	94.5	98.4	100.4	102.8	108.4
Housing, water, electricity, gas, and other fuels	...	...	...	...	...	...	...	...	...	...	...	75.6	83.7	89.2	93.8	99.9	101.3	101.9	103.9
Furnishings, household equipment, and routine household maintenance	...	...	...	...	...	...	...	...	...	...	...	92.2	94.5	97.1	98.7	99.9	100.5	101.6	102.9
Health	...	...	...	...	...	...	...	...	...	...	...	93.4	94.5	95.9	96.8	97.7	100.2	101.2	102.3
Transport	...	...	...	...	...	...	...	...	...	...	...	107.0	109.9	109.9	110.5	103.0	99.4	102.2	106.7
Communication	...	...	...	...	...	...	...	...	...	...	...	95.2	96.5	98.2	98.9	99.9	100.0	99.9	101.6
Recreation and culture	...	...	...	...	...	...	...	...	...	...	...	94.6	95.9	98.1	99.6	99.8	100.1	100.2	100.3
Education	...	...	...	...	...	...	...	...	...	...	...	95.5	96.8	98.8	99.7	100.0	100.1	100.6	101.1
Restaurants and hotels	...	...	...	...	...	...	...	...	...	...	...	76.4	82.6	89.8	96.4	99.4	100.8	101.9	104.4
Miscellaneous goods and services	...	...	...	...	...	...	...	...	...	...	...	94.7	96.8	98.3	99.3	99.7	100.7	102.0	103.6
Consumer (Vientiane); December 2015 = 100	35.9	40.4	45.6	53.3	59.7	64.0	66.6	68.9	74.1	73.2	77.5	84.0	88.3	94.7	98.7	100.1	101.7	102.2	105.3
Food and nonalcoholic beverages	...	...	...	...	...	...	...	...	...	...	...	73.0	78.2	89.6	95.6	99.4	104.2	103.1	105.2
Alcoholic beverages, tobacco, and narcotics	...	...	...	...	...	...	...	...	...	...	...	87.9	89.7	95.0	98.2	99.3	101.9	102.5	103.2
Clothing and footwear	...	...	...	...	...	...	...	...	...	...	...	87.7	87.1	89.4	94.0	98.7	100.2	101.1	110.7
Housing, water, electricity, gas, and other fuels	...	...	...	...	...	...	...	...	...	...	...	66.9	74.6	80.4	88.1	100.8	102.1	101.5	103.1
Furnishings, household equipment, and routine household maintenance	...	...	...	...	...	...	...	...	...	...	...	96.2	98.1	99.2	101.1	102.1	100.6	100.7	101.6
Health	...	...	...	...	...	...	...	...	...	...	...	85.7	87.6	89.0	89.2	92.0	100.2	101.1	101.3
Transport	...	...	...	...	...	...	...	...	...	...	...	105.9	109.4	110.0	110.7	102.4	99.5	103.3	109.1
Communication	...	...	...	...	...	...	...	...	...	...	...	93.4	96.3	96.5	97.4	100.0	100.0	100.4	104.3
Recreation and culture	97.8	98.7	100.3	100.3	100.2	100.0	99.7	98.3
Education	96.5	97.6	99.2	99.7	99.9	100.1	100.7	101.2

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Grants	19	28	27	23	25	30	42	28	37	
Social benefits	
Other expense	737	950	1,027	1,065	1,208	1,269	1,332	1,362	1,363	
Net operating balance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross operating balance	...	...	...	...	...	...	...	...	...	5,609	6,342	8,028	3,805	5,833	6,396	2,992	2,185	5,715
Transactions in Nonfinancial Assets																			
Net/gross investment in nonfinancial assets	...	...	...	...	...	...	...	...	...	6,137	6,928	8,565	8,379	9,308	10,782	9,297	8,420	14,788
Fixed assets	...	...	...	...	...	...	...	...	...	6,137	6,928	8,565	8,379	9,308	10,782	9,297	8,420	14,788
Inventories	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nonproduced assets	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Expenditure	...	...	...	...	...	...	...	...	...	12,628	14,476	17,530	24,162	25,831	28,244	27,225	25,749	31,961
Net lending/Net borrowing	...	...	...	...	...	...	...	...	...	-527	-586	-537	-4,575	-3,474	-4,386	-6,305	-6,236	-9,073
Primary balance	...	...	...	...	...	...	...	...	...	-130	-139	54	-3,569	-2,594	-3,260	-4,918	-4,567	-6,579
Transactions in Financial Assets and Liabilities (Financing)																			
Net acquisition of financial assets	...	...	...	...	...	...	...	...	...	1,005	1,412	-1,634	-1,460	1,915	480	177	-2,237	-1,232
Domestic	...	...	...	...	...	...	...	...	...	1,005	1,412	-1,634	-1,460	1,915	480	177	-2,237	-1,232
External	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Net incurrence of liabilities	...	...	...	...	...	...	...	...	...	1,178	1,322	719	438	550	1,169	1,793	3,251	7,942
Domestic	...	...	...	...	...	...	...	...	...	97	60	-320	-542	-476	-368	-1,136	340	-469
External	...	...	...	...	...	...	...	...	...	1,081	1,262	1,038	981	1,027	1,537	2,930	2,911	8,411
Government Finance (% of GDP at current market prices)																			
Revenue	...	...	...	...	...	...	...	...	...	21.7	21.5	20.8	20.9	20.9	20.3	16.2	13.9	15.0
Taxes	...	...	...	...	...	...	...	...	...	13.8	14.3	13.6	13.7	13.8	13.5	12.9	11.1	11.5
Taxes payable by individuals	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Taxes payable by corporations and other enterprises	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Expenditure	...	...	...	...	...	...	...	...	...	22.7	22.4	21.5	25.7	24.2	24.1	21.1	18.3	21.0
Net lending/Net borrowing	...	...	...	...	...	...	...	...	...	-0.9	-0.9	-0.7	-4.9	-3.3	-3.7	-4.9	-4.4	-6.0
Primary balance	...	...	...	...	...	...	...	...	...	-0.2	-0.2	0.1	-3.8	-2.4	-2.8	-3.8	-3.2	-4.3
EXTERNAL TRADE calendar year (\$ million)																			
Exports, fob	330	320	301	336	363	553	882	923	1,092	1,053	1,746	2,190	2,191	2,264	3,276	3,653	4,245	4,873	5,295
Imports, cif | fob	535	510	447	462	713	882	1,060	1,065	1,403	1,461	2,060	2,404	3,046	3,051	4,976	5,675	5,372	5,667	6,164
Trade balance	-205	-191	-146	-127	-349	-329	-178	-142	-311	-408	-314	-855	-786	-1,699	-2,022	-1,128	-794	-869	
External Trade (% annual change)																			
Exports	9.6	-3.3	-5.9	11.6	8.3	52.2	59.5	4.6	18.3	-3.6	65.9	25.4	0.1	3.3	44.7	11.5	16.2	14.8	8.7
Imports	-3.4	-4.7	-12.4	3.4	54.2	23.8	20.2	0.5	31.7	4.1	41.0	16.7	26.7	0.1	63.1	14.1	-5.3	5.5	8.8
Direction of Trade calendar year (\$ million)																			
Exports, total	335.2	309.2	311.1	328.8	387.9	555.4	1,032.9	1,077.3	1,324.1	1,280.9	1,897.8	2,812.0	3,035.6	3,565.7	4,381.2	3,813.9	4,185.2	4,823.3	5,531.4
1. Thailand	71.5	84.1	88.2	97.9	108.2	212.1	493.4	447.8	582.0	439.7	715.7	1,067.9	1,173.7	1,277.5	1,331.9	1,381.8	1,780.4	2,115.6	2,299.5
2. China, People's Republic of	6.1	7.0	9.1	10.6	11.9	24.1	46.8	80.2	141.0	317.5	530.2	756.5	740.6	962.9	1,661.4	1,224.6	1,267.6	1,421.2	1,917.6
3. Viet Nam	99.8	64.2	59.1	57.3	70.1	92.0	157.2	199.3	262.9	234.4	275.2	434.0	419.5	630.2	762.4	553.3	327.5	349.6	399.8
4. India	-	-	0.1	0.1	0.1	0.1	0.3	0.2	0.5	0.2	18.9	63.3	132.8	105.4	56.3	135.0	162.2	234.5	16.3
5. Japan	11.3	6.5	6.3	7.0	7.6	7.6	11.7	11.3	17.1	25.3	35.5	91.6	116.6	101.5	109.6	91.9	108.7	140.7	151.3

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INTERNATIONAL RESERVES as of end of period (\$ million)																			
Total	139.6	133.5	194.1	212.7	227.3	239.4	335.8	539.9	638.7	618.6	713.3	757.2	818.1	740.6	889.7	1,057.6	883.6	1,270.4	...
Gold, national valuation	0.6	2.5	2.5	4.1	4.1	5.1	7.4	7.4	10.0	10.0	10.0	16.0	19.1	18.9	14.6	14.5	36.5	36.0	...
Foreign exchange	138.9	127.5	185.5	189.5	207.9	220.2	313.7	517.1	613.6	528.5	624.7	662.8	720.6	643.0	801.1	972.3	778.4	1,161.7	...
Reserve position in the IMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0	17.8	18.8	18.4
SDRs	0.1	3.4	6.1	19.1	15.4	14.1	14.7	15.5	15.1	80.1	78.7	78.4	78.5	78.7	74.0	70.8	50.9	53.9	52.6
EXCHANGE RATES (₭-\$)																			
End of period	8,218	9,490	10,680	10,467	10,377	10,743	9,696	9,346	8,478	8,484	8,059	8,023	7,987	8,028	8,098	8,173	8,338	8,307	8,551
Average of period	7,888	8,955	10,056	10,569	10,585	10,655	10,160	9,603	8,744	8,516	8,259	8,030	8,008	7,860	8,049	8,148	8,179	8,352	8,407
EXTERNAL INDEBTEDNESS as of end of year (\$ million)																			
Total debt outstanding and disbursed	2,531.0	2,585.7	3,168.5	2,506.3	2,949.5	3,278.6	3,805.6	4,987.7	5,653.3	6,383.4	6,553.7	7,082.0	7,422.7	8,190.4	9,640.2	11,663.8	13,523.5	14,497.7	...
Long-term debt	2,474.1	2,534.5	3,103.5	2,448.0	2,893.7	3,178.9	3,662.0	4,779.0	5,468.8	6,084.3	6,409.9	6,942.3	7,284.2	7,310.2	8,743.4	10,872.7	12,745.1	13,834.3	...
Public and publicly guaranteed	2,474.1	2,534.5	2,719.4	2,061.3	2,349.8	2,353.8	2,571.6	2,931.6	3,202.1	3,459.7	3,750.8	4,256.9	4,520.8	5,123.8	5,601.2	6,689.5	7,312.6	8,373.8	...
Private nonguaranteed	-	-	384.1	386.7	543.9	825.1	1,090.4	1,847.4	2,266.8	2,624.6	2,659.1	2,685.4	2,763.4	2,186.4	3,142.2	4,183.3	5,432.5	5,460.6	...
Short-term debt	2.3	2.0	9.0	-	3.0	57.0	102.0	168.0	149.0	204.0	56.0	57.0	59.1	802.2	823.4	720.8	710.3	591.2	...
Use of IMF credit	54.7	49.2	56.0	58.3	52.8	42.7	41.6	40.6	35.4	95.1	87.8	82.7	79.3	78.0	73.4	70.2	68.1	72.2	...
External debt (% of GNI)	152.4	152.1	187.1	131.2	130.0	122.8	116.7	122.4	109.0	112.6	98.2	86.8	77.5	72.5	76.0	84.8	89.4	90.8	...
Total long-term debt (% of total debt)	97.7	98.0	97.9	97.7	98.1	97.0	96.2	95.8	96.7	95.3	97.8	98.0	98.1	89.3	90.7	93.2	94.2	95.4	...
Short-term debt (% of total debt)	0.1	0.1	0.3	-	0.1	1.7	2.7	3.4	2.6	3.2	0.9	0.8	0.8	9.8	8.5	6.2	5.3	4.1	...
Debt service (% of exports of goods and services)	8.0	9.0	19.7	22.1	22.9	17.8	16.7	16.1	14.3	15.4	13.1	12.8	9.0	10.9	9.4	9.1	10.7	13.4	...
Debt service transactions during the year (\$ million)																			
Principal repayments on long-term debt	22.9	24.3	48.7	56.7	72.6	79.8	130.8	137.2	148.6	149.7	217.2	207.9	175.6	198.5	226.8	237.7	326.5	490.9	1,825.4*
Interest on long-term debt	9.3	9.9	36.3	36.7	44.2	47.8	49.4	56.2	62.1	71.9	78.0	101.1	87.2	139.4	156.9	175.9	223.4	283.4	461.4*
Interest on short-term debt	0.1	0.1	0.3	-	0.1	1.3	2.8	3.1	3.0	2.2	0.8	0.7	0.6	5.0	9.0	7.2	6.7	5.6	...
Average terms of new commitments																			
Interest (% per annum)	1.4	1.3	1.3	1.4	1.7	3.2	1.7	1.5	1.3	2.0	2.5	2.0	1.5	2.1	2.4	2.6	3.0	3.1	...
Maturity (years)	31.6	29.7	30.2	30.1	21.2	26.3	19.7	25.5	24.2	21.4	20.3	20.3	22.8	20.1	20.6	17.9	17.8	19.2	...
Grace period (years)	8.1	7.9	9.1	7.9	8.6	7.5	6.3	7.8	6.6	7.1	7.2	6.6	7.6	6.6	6.6	8.0	5.4	8.0	...
Grant element (%)	69.9	67.8	69.5	68.1	59.4	50.7	56.0	62.8	60.4	55.9	52.7	55.8	62.0	53.5	51.0	49.1	44.2	46.7	...

... = data not available; | = marks break in series; 0 or 0.0 = magnitude is less than half of unit employed; - = magnitude equals zero; * = provisional, preliminary, estimate, budget figure; \$ = United States dollars; ₭ = kip; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km² = square kilometer; kWh = kilowatt-hour; SDRs = special drawing rights; t = metric ton.

a For 2005 and 2015, figures are based on the country's 2005 Census of Population and Housing and its 2015 Census of Population and Housing, respectively. For the other years, figures are estimates based on annual population growth rates derived from the census data.

b For 2017, figures are based on the 2017 Labour Force Survey that was conducted using the concepts defined in the 19th International Conference of Labour Statisticians, and hence are not directly comparable with figures from the 2005 Census of Population and Housing and the 2010 Report on the National Child Labour Survey of the Lao People's Democratic Republic.

c Refers to industry sectors.

d Refers to services sectors.

e Refers to the public wage bill.

f Refers to claims on state enterprises.

g For 2017 onward, the compilation methodology shifted from cif to fob.

h Due to the shift in 2012 from the IMF's Balance of Payment Manual (fifth edition) to the IMF's Balance of Payments and International Investment Position Manual (sixth edition), some transaction categories have changed.

Data prior to 2012 may not be comparable with the rest of the series.

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Sources:

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