

Georgia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
POPULATION^a																			
Total population as of 1 July (million)	4.1	4.0	4.0	4.0	3.9	3.9	3.9	3.9	3.8	3.8	3.8	3.8	3.7	3.7	3.7	3.7	3.7	3.7	3.7
Population density (persons/km ²)	68	67	66	66	66	65	65	64	64	67	66	66	65	65	65	65	65	65	65
Population ^b (% annual change)	-1.9	-1.5	-0.9	-0.7	-0.6	-0.6	-0.6	-0.5	-0.3	-0.9	-0.7	-0.8	-0.7	-0.3	0.0	0.2	0.1	0.0	-0.0
Urban population (% of total population)	55.1	55.8	56.3	56.4	56.4	56.5	56.5	56.5	56.4	56.5	56.5	56.7	57.0	57.0	57.2	57.5	57.9	58.2	58.5
LABOR FORCE^c calendar year ('000)																			
Employed	1,837	1,878	1,752	1,790	1,731	1,683	1,618	1,577	1,597	1,611	1,628	1,643	1,659	1,643	1,694	1,734	1,717	1,707	1,694
Agriculture, forestry, and fishing	...	991	885	894	859	841	823	786	806	795	782	796	779	774	778	761	750	736	...
Mining and quarrying	...	7	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Manufacturing	...	102	119	122	121	126	105	104	106	110	116	121	120	122	123	124	124	142	...
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Construction	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	83	...
Wholesale and retail trade; repair of motor vehicles and motorcycles	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	172	...
Accommodation and food service activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	37	...
Transportation and storage	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	69	...
Information and communication	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	21	...
Financial and insurance activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	31	...
Real estate activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	3	...
Others	...	778	748	773	750	716	690	687	685	706	730	726	760	747	794	849	843	413	...
Unemployed	212	236	274	260	279	300	294	331	347	361	343	345	345	335	290	284	279	276	246
Unemployment rate (%)	10.3	11.1	13.5	12.7	13.9	15.1	15.4	17.4	17.9	18.3	17.4	17.3	17.2	16.9	14.6	14.1	14.0	13.9	12.7
Labor force (% annual change)	5.7	3.1	-4.1	1.2	-2.0	-1.3	-3.6	-0.2	1.9	1.4	-0.0	0.9	0.8	-1.3	0.3	1.7	-1.1	-0.7	-2.2
Labor force participation rate (%)	65.2	66.2	63.9	64.8	63.6	62.7	60.5	60.3	61.6	62.7	63.3	64.4	65.6	65.2	65.5	66.8	66.3	65.8	63.9
Male	75.1	75.9	74.8	75.1	73.2	72.5	70.7	70.3	72.6	73.9	73.8	75.9	77.3	76.6	76.6	77.2	77.4	74.6	73.6
Female	57.2	58.3	55.0	56.2	55.6	54.4	51.9	52.1	52.4	53.2	54.4	54.9	55.9	55.4	55.9	57.9	56.7	58.2	55.6
NATIONAL ACCOUNTS calendar year (GEL million)																			
At Current Prices																			
GDP by industrial origin at current market prices	6,043	6,674	7,456	8,564	9,824	11,621	13,790	16,994	19,075	17,986	20,743	24,344	26,167	26,847	29,150	31,756	34,028	37,847	41,077
Agriculture, forestry, and fishing	1,245	1,399	1,435	1,653	1,611	1,716	1,544	1,563	1,551	1,457	1,510	1,855	1,933	2,195	2,328	2,508	2,630	2,606	2,736
Mining and quarrying	41	38	49	75	77	91	139	139	129	123	181	209	231	210	204	300	333	365	415
Manufacturing	740	816	955	1,116	1,201	1,406	1,533	1,860	1,992	1,786	2,192	2,741	2,890	3,127	3,328	3,468	3,533	4,032	4,398
Electricity, gas, steam, and air-conditioning supply	263	257	312	324	304	326	375	411	434	491	534	635	637	700	712	848	933	1,006	1,187
Water supply; sewerage, waste management, and remediation activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Construction	225	260	380	547	793	938	947	1,141	1,058	1,004	1,100	1,408	1,757	1,568	1,772	2,158	2,500	3,168	3,273
Wholesale and retail trade; repair of motor vehicles and motorcycles	762	871	956	1,138	1,247	1,389	1,879	2,167	2,681	2,344	3,025	3,553	3,769	4,027	4,386	4,589	4,980	5,554	6,014
Accommodation and food service activities	141	192	219	245	266	330	317	353	396	346	412	466	511	526	596	694	822	950	1,088
Transportation and storage	708	725	839	881	932	975	1,103	1,231	1,162	1,138	1,415	1,573	1,704	1,789	1,929	2,182	2,191	2,515	2,799
Information and communication	151	186	219	307	381	468	492	534	651	608	662	639	692	662	693	715	700	771	813
Financial and insurance activities	88	94	108	126	130	232	293	368	442	453	477	536	634	706	864	1,044	1,164	1,341	1,554
Real estate activities	424	456	446	517	570	621	789	953	1,130	1,162	1,478	1,805	1,963	2,144	2,359	2,672	2,896	3,257	3,609
Professional, scientific, and technical activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Administrative and support service activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Public administration and defense; compulsory social security	203	245	295	308	574	750	1,175	2,177	2,850	2,458	2,343	2,443	2,526	2,365	2,479	2,546	2,661	2,769	2,881
Education	214	238	273	278	344	385	511	549	671	757	874	1,050	1,092	1,203	1,276	1,339	1,428	1,529	1,666

Georgia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Exports of goods and services	...	...	...	...	...	...	...	...	...	...	7,250	8,373	9,581	11,525	11,566	12,258	13,205	14,572	...
Exports of goods	...	...	...	...	...	...	...	...	...	...	4,390	5,288	5,730	7,078	7,016	7,069	7,597	8,363	...
Exports of services	...	...	...	...	...	...	...	...	...	...	2,860	3,085	3,837	4,444	4,539	5,130	5,540	6,126	...
Less: Imports of goods and services	...	...	...	...	...	...	...	...	...	...	10,945	12,909	14,917	15,347	17,048	18,817	20,006	20,188	...
Imports of goods	...	...	...	...	...	...	...	...	...	...	9,007	10,833	12,626	12,898	14,309	15,855	16,883	16,578	...
Imports of services	...	...	...	...	...	...	...	...	...	...	1,938	2,075	2,289	2,444	2,733	2,958	3,125	3,487	...
Statistical discrepancy	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-	...
Growth of Demand (% annual change)																			
Household final consumption ^e	...	...	...	...	...	...	...	...	...	...	...	6.7	4.5	-0.1	3.2	0.1	-0.6	1.3	...
Government final consumption	...	...	...	...	...	...	...	...	...	...	...	1.0	7.3	4.3	11.2	22.1	6.5	2.0	...
Gross capital formation	...	...	...	...	...	...	...	...	...	...	...	28.0	19.1	-11.7	26.9	9.3	8.1	-1.1	...
Exports of goods and services	...	...	...	...	...	...	...	...	...	...	...	15.5	14.4	20.3	0.4	6.0	7.7	10.3	...
Imports of goods and services	...	...	...	...	...	...	...	...	...	...	...	17.9	15.6	2.9	11.1	10.4	6.3	0.9	...
Investment Financing at Current Prices																			
Gross capital formation	1,606	1,890	1,900	2,682	3,135	3,892	4,255	5,448	4,952	2,343	4,478	6,368	7,575	6,653	8,689	10,004	11,137	12,265	13,676
Gross national saving	1,097	1,469	1,466	1,889	2,465	2,641	2,155	2,116	610	311	2,099	3,358	4,518	5,107	5,838	6,099	6,754	8,879	10,496
Gross domestic saving	599	928	918	1,433	1,501	1,821	925	903	-730	-1,109	783	1,857	2,434	3,176	3,580	4,437	5,787	7,730	8,913
Net factor income from abroad	232	67	73	67	181	171	313	67	-257	-196	-641	-712	-242	-507	-268	-871	-1,688	-2,053	-1,868
Net current transfers from abroad ^f	266	474	476	388	783	649	917	1,146	1,597	1,617	1,957	2,214	2,326	2,438	2,526	2,533	2,655	3,202	3,451
Savings and Investment (% of GDP at current market prices)																			
Gross domestic saving	9.9	13.9	12.3	16.7	15.3	15.7	6.7	5.3	-3.8	-6.2	3.8	7.6	9.3	11.8	12.3	14.0	17.0	20.4	21.7
Gross national saving	18.2	22.0	19.7	22.1	25.1	22.7	15.6	12.4	3.2	1.7	10.1	13.8	17.3	19.0	20.0	19.2	19.8	23.5	25.6
Gross capital formation	26.6	28.3	25.5	31.3	31.9	33.5	30.9	32.1	26.0	13.0	21.6	26.2	28.9	24.8	29.8	31.5	32.7	32.4	33.3
At Current Market Prices (GEL)																			
Per capita GDP	1,482.2	1,662.5	1,874.1	2,167.2	2,501.5	2,977.8	3,553.8	4,402.4	4,956.5	4,715.3	5,478.0	6,480.6	7,017.5	7,221.6	7,837.4	8,524.3	9,129.0	10,152.0	11,022.9
Per capita GNI	1,539.1	1,679.3	1,892.5	2,184.2	2,547.5	3,021.6	3,634.3	4,419.6	4,889.8	4,663.7	5,308.8	6,291.0	6,952.7	7,085.3	7,765.3	8,290.6	8,676.3	9,601.3	10,521.7
PRODUCTION INDEXES period averages																			
Agriculture; 2004–2006 = 100	99.6	103.2	97.4	111.3	103.0	120.6	76.5	87.9	75.2	75.4	70.7	77.2	72.4	86.3	72.7	74.3	70.4	...	...
Mining; 2001 = 100	...	100.0	127.0	161.6	130.7	130.8	134.3	141.8	156.1	152.0	158.7	145.4	155.0	154.1	148.6	225.2	208.7	220.3	238.2
Manufacturing; 2001 = 100	...	100.0	134.6	166.5	181.7	255.5	346.9	372.9	348.7	304.1	360.5	454.2	482.2	480.9	509.9	540.3	558.3	591.3	610.5
ENERGY annual values																			
Coal ^g (t '000)																			
Production	7	5	6	8	8	5	11	19	58	168	268	353	422	404	299	306	297	268	139*
Exports	5	2	3	2	0	2	3	5	4	4	15	10	4	4	3	2	2	15	9*
Imports	14	19	21	43	66	72	69	151	259	108	163	211	208	233	261	234	251	299	427*
Consumption ^h	...	12	...	...	...	...	...	...	...	...	...	...	...	623	557	532	479	510	...
Crude petroleum ⁱ (t '000)																			
Production	110	99	74	140	98	67	64	64	52	53	50	49	44	48	43	40	39	32	30*
Exports ^j	79	69	51	76	52	64	60	58	35	60	58	49	37	57	58	240	115	116	7*
Imports	2	2	4	1	-	0	-	0	37	5	5	3	0	0	10	133	43	60	2*
Consumption ^k	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	14	26	25	...

Georgia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Electricity¹ (kWh million)																			
Production	7,451	6,940	7,250	7,162	6,923	7,267	7,599	8,570	8,440	8,165	9,992	10,747	10,137	10,059	10,371	10,833	11,574	11,531	12,149*
Exports	205	347	152	155	-	122	96	625	680	749	1,524	931	528	444	545	662	559	686	562*
Imports	600	604	674	989	1,237	1,378	778	433	649	255	222	471	615	484	794	699	479	1,497	1,509*
Consumption	7,018	6,227	687	8,074	8,197	8,613	8,281	8,378	8,409	7,670	8,690	10,287	10,242	9,075	9,786	9,906	10,487	11,209	12,596*
Natural gas (m³ million)																			
Production	80	40	17	18	11	15	21	18	14	12	8	6	5	5	10	11	7	9	9*
Exports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100	-	-	-
Imports	1,193	956	812	1,009	1,232	1,440	1,881	1,704	1,465	1,180	1,087	1,743	1,959	1,915	2,184	2,501	2,255	2,335	2,276*
Consumption	...	...	...	...	...	...	...	...	...	...	...	...	...	1,317	1,529	1,632	1,604	1,727	...
Retail prices (GEL/L)																			
Gasoline ^m	1.0	1.0	0.9	1.0	...	...	...	...	...	...	1.8	2.2	2.2	2.1	2.1	1.9	1.7	2.2	2.4
Diesel	0.8	0.7	0.7	0.7	0.9	1.3	1.4	1.4	1.8	1.3	1.8	2.2	2.3	2.1	2.2	1.9	1.6	2.1	2.4
PRICE INDEXES period averages																			
Consumer (national); 2010 = 100	52.8	55.3	58.4	61.2	64.6	70.0	76.4	83.4	91.8	93.4	100.0	108.5	107.5	107.0	110.3	114.7	117.1	124.2	127.4
Food and nonalcoholic beverages	...	...	...	...	56.8	61.8	69.9	78.6	88.2	89.5	100.0	116.0	110.8	110.0	115.7	120.5	122.5	130.8	133.7
Alcoholic beverages, tobacco, and narcotics	...	...	...	...	66.9	94.2	99.3	92.7	92.8	92.9	100.0	106.9	108.0	112.5	118.3	131.6	147.5	172.7	182.9
Clothing and footwear	117.3	118.3	117.6	115.9	116.9	119.1	124.4	118.8	113.9	107.2	100.0	99.5	94.0	90.7	85.8	83.7	81.3	78.8	74.0
Housing, water, electricity, gas, and other fuels	49.5	52.1	56.2	56.8	60.3	63.2	75.2	94.4	103.5	99.6	100.0	102.6	103.4	102.4	106.7	110.8	114.7	116.5	121.5
Furnishings, household equipment, and routine household maintenance	77.8	78.7	81.9	81.0	81.1	83.9	84.2	87.9	99.0	100.1	100.0	101.9	101.0	100.0	101.7	109.9	112.2	113.6	115.1
Health	59.8	60.7	61.8	62.2	60.9	62.7	67.2	76.0	87.4	97.7	100.0	101.2	103.0	105.7	111.5	120.8	127.0	134.7	141.3
Transport	63.9	63.7	63.9	65.6	68.9	73.5	77.8	82.7	95.4	91.3	100.0	112.5	119.8	115.9	116.9	112.9	106.9	123.1	128.7
Communication	...	...	...	...	101.6	99.9	94.8	95.4	99.2	102.3	100.0	90.3	87.6	87.3	86.7	86.9	90.0	89.8	88.3
Recreation and culture	81.5	82.4	85.5	88.1	88.4	90.8	91.2	94.6	99.1	100.3	100.0	100.4	99.1	97.7	98.4	102.4	104.4	104.7	106.3
Education	...	...	...	...	62.9	62.8	63.0	65.2	65.8	77.4	100.0	99.7	99.3	98.3	99.3	102.5	104.5	106.0	107.7
Restaurants and hotels	...	...	...	...	72.8	76.3	81.3	85.3	89.5	96.0	100.0	107.8	113.6	116.8	120.8	126.3	133.1	136.7	141.7
Miscellaneous goods and services	82.2	81.7	83.1	82.3	80.6	81.0	82.4	85.4	91.1	96.3	100.0	104.8	104.9	104.3	104.0	110.7	113.7	117.6	118.8
Producer; 2010 = 100	54.7	56.7	60.2	62.3	65.1	70.0	77.6	86.6	95.0	89.8	100.0	112.8	114.6	112.4	115.6	124.2	124.1	137.7	146.1
Implicit GDP deflator; 2010 = 100	53.6	56.4	59.8	61.8	67.0	72.4	78.5	85.9	94.1	92.1	100.0	109.5	110.6	109.8	113.9	120.6	125.7	133.4	138.2
Price Indexes (% annual change)																			
Consumer price index	4.0	4.7	5.6	4.8	5.7	8.2	9.2	9.2	10.0	1.7	7.1	8.5	-0.9	-0.5	3.1	4.0	2.1	6.0	2.6
Food and nonalcoholic beverages price index	...	...	...	...	...	8.9	13.0	12.4	12.2	1.5	11.7	16.0	-4.5	-0.7	5.1	4.2	1.6	6.8	2.2
Producer price index	5.8	3.6	6.3	3.3	4.6	7.5	10.8	11.6	9.8	-5.5	11.3	12.8	1.6	-2.0	2.9	7.5	-0.1	11.0	6.1
Implicit GDP deflator	4.7	5.4	5.9	3.4	8.4	7.9	8.4	9.5	9.6	-2.1	8.5	9.5	1.1	-0.8	3.8	5.9	4.2	6.1	3.6
MONEY AND BANKING calendar year (GEL million)																			
Money supply (M1)	370	396	455	519	828	1,029	1,338	1,948	1,752	2,019	2,510	3,138	3,337	4,308	4,461	4,436	5,124	6,011	6,572
Currency in circulation	315	349	391	442	616	736	827	1,152	1,083	1,229	1,373	1,439	1,550	1,900	1,943	1,982	2,383	2,699	2,851
Demand deposits ⁿ	54	47	64	78	212	293	510	795	670	790	1,137	1,699	1,787	2,408	2,518	2,454	2,741	3,313	3,721
Quasi-money ^o	239	354	435	576	706	932	1,462	2,151	2,669	2,744	3,689	3,960	4,567	5,529	6,729	8,908	10,921	12,405	14,553
Money supply (M3)	608	749	890	1,096	1,534	1,962	2,800	4,099	4,422	4,764	6,199	7,098	7,904	9,837	11,190	13,344	16,045	18,416	21,125
Foreign assets	-433	-308	-282	-259	156	67	511	374	-171	518	1,197	731	909	1,185	856	1,218	1,987	1,970	565
Domestic credit	1,301	1,325	1,429	1,654	1,826	2,483	3,268	5,254	6,227	5,883	6,837	8,148	9,009	11,353	13,988	16,585	20,306	23,293	28,030

Georgia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Claims on government sector	771	728	771	809	766	649	458	425	-128	336	257	284	59	776	972	866	1,154	1,031	1,584
Claims on private sector ^p	452	498	582	738	957	1,705	2,672	4,731	6,280	5,527	6,520	7,872	8,902	10,610	13,028	15,507	19,021	22,239	26,509
Claims on other financial corporations	...	...	...	...	...	...	...	...	24	36	78	84	109	85	157	258	273		
Claims on state and local governments	-3	-5	-59	-46	-30	-17	-25	-49	-24	-51	-71	-158	-136	-184	-244	-114	-208	-91	-94
Claims on public nonfinancial corporations	82	104	135	154	134	145	163	147	75	36	53	66	74	66	75	68	67	113	31
Other items	-259	-267	-257	-299	-448	-588	-979	-1,529	-1,634	-1,638	-1,835	-1,781	-2,015	-2,701	-3,654	-4,459	-6,248	-6,847	-7,471
Money Supply (M3) (% annual change)	39.2	23.2	18.8	23.1	40.0	27.9	42.7	46.4	7.9	7.7	30.1	14.5	11.4	24.5	13.8	19.3	20.2	14.8	14.7
M3 (% of GDP at current market prices)	10.1	11.2	11.9	12.8	15.6	16.9	20.3	24.1	23.2	26.5	29.9	29.2	30.2	36.6	38.4	42.0	47.2	48.7	51.4
Interest Rates period average (% per annum)																			
On deposits	11.0	9.7	9.8	8.8	7.8	6.8	7.5	8.3	8.9	9.7	8.7	8.3	8.4	7.3	5.9	5.3	4.5	4.0	4.3
Time: 6 months ^q	10.8	9.5	9.5	7.9	6.4	5.7	6.6	7.4	8.1	9.2	8.1	7.5	7.4	6.3	5.0	4.6	3.1	3.4	3.8
12 months ^r	9.8	11.1	11.7	11.2	10.9	10.2	10.2	10.5	11.6	12.1	11.6	10.5	10.2	9.6	8.2	7.0	6.7	6.1	5.8
On loans	27.3	24.4	23.0	21.5	20.2	17.9	17.3	17.7	18.6	19.3	18.6	17.1	16.9	15.9	14.3	13.2	12.9	12.2	12.4
Short-term ^s	29.4	26.3	24.9	23.6	23.4	20.8	19.4	20.0	21.3	23.4	22.4	21.7	21.6	19.9	18.3	17.5	18.3	16.8	16.5
Long-term ^t	21.0	20.0	19.5	18.5	17.4	16.1	16.3	16.7	17.6	18.1	17.3	15.6	15.4	14.5	13.1	12.2	11.9	11.4	11.7
GOVERNMENT FINANCE calendar year (GEL million)																			
General Government																			
Revenue	932	1,106	1,144	1,345	2,267	2,829	3,850	4,973	5,854	5,265	5,866	6,874	7,560	7,434	8,119	8,963	9,676	10,921	11,822
Taxes	740	833	924	1,006	1,530	1,983	2,647	3,669	4,753	4,389	4,868	6,135	6,671	6,659	7,242	8,011	8,786	9,779	10,506
Taxes on income, profits, and capital gains	189	202	225	254	430	501	727	1,082	1,888	1,637	1,778	2,383	2,616	2,741	2,768	3,248	3,470	3,676	3,984
Payable by individuals	108	136	143	153	269	291	386	527	1,296	1,119	1,202	1,551	1,765	1,934	1,939	2,223	2,414	2,919	3,247
Payable by corporations and other enterprises	80	66	82	101	162	210	341	555	592	518	576	832	851	807	829	1,025	1,056	757	737
Other taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes on payroll and workforce	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes on property	46	45	58	71	62	60	86	108	132	160	192	220	230	231	246	290	363	395	441
Taxes on goods and services	384	456	579	601	874	1,294	1,697	2,402	2,588	2,495	2,764	3,400	3,700	3,570	4,109	4,376	4,356	5,574	5,893
Taxes on international trade and transaction	53	55	63	81	144	124	132	52	52	36	70	93	90	89	95	69	70	72	73
Other taxes	69	74	-	-	20	3	4	25	93	61	64	38	35	28	25	27	527	64	115
Social contributions	140	155	135	223	402	429	503	722	-	-	-	-	-	-	-	-	-	-	-
Grants (revenue)	14	48	23	48	125	105	196	102	617	389	472	224	271	239	280	319	297	293	342
Other revenue	37	69	62	68	210	313	505	480	484	487	526	515	618	536	598	634	592	849	974
Expense	1,012	1,088	1,114	1,261	1,836	2,426	2,979	4,379	5,411	5,397	5,480	5,787	6,496	6,723	7,731	8,180	9,126	9,664	9,599
Compensation of employees	184	206	222	289	473	550	563	697	1,008	1,048	1,120	1,136	1,203	1,395	1,522	1,602	1,753	1,649	1,685
Use of goods and services	278	345	326	320	429	572	787	1,591	1,606	1,105	1,139	1,211	1,298	1,011	1,144	1,203	1,394	1,536	1,584
Consumption of fixed capital	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Interest	170	117	147	169	153	122	105	99	121	171	206	288	254	238	249	330	403	481	520
Subsidies	60	54	105	105	217	436	419	267	363	613	380	426	514	548	626	671	752	931	878
Grants (expense)	-	-	-	-	-	5	7	19	12	9	11	13	17	15	12	84	32	28	38
Social benefits	319	366	315	379	548	558	661	934	1,347	1,506	1,624	1,656	1,858	2,295	2,791	3,037	3,394	3,544	3,732
Other expense	-	-	-	-	16	183	436	773	954	944	1,001	1,057	1,353	1,222	1,388	1,254	1,398	1,496	1,163
Net operating balance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross operating balance	-80	18	30	84	431	403	872	594	443	-133	386	1,087	1,064	711	388	783	550	1,257	2,223

Georgia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Transactions in Nonfinancial Assets																			
Net/gross investment in nonfinancial assets	39	66	186	159	353	241	505	541	827	1,041	1,321	1,298	1,219	1,015	968	1,124	1,029	1,581	2,546
Fixed assets	39	66	186	159	353	241	535	581	955	1,150	1,356	1,436	1,283	1,089	998	1,342	1,274	1,647	2,591
Inventories	...	...	...	-	-	-	-	-	6	13	9	11	-1	0	9	9	9	11	-
Valuables	...	...	...	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-
Nonproduced assets	...	...	...	-	-	-	-30	-40	-134	-122	-44	-149	-63	-75	-39	-227	-253	-76	-44
Expenditure	1,051	1,154	1,300	1,420	2,189	2,667	3,484	4,920	6,238	6,438	6,801	7,085	7,715	7,738	8,698	9,304	10,155	11,245	12,146
Net lending/Net borrowing	-119	-49	-156	-75	78	162	366	53	-383	-1,174	-935	-211	-155	-304	-580	-341	-479	-324	-323
Primary balance	51	69	-9	93	231	284	472	151	-263	-1,003	-729	77	99	-66	-331	-11	-77	157	197
Transactions in Financial Assets and Liabilities (Financing)																			
Net acquisition of financial assets	50	48	-21	65	118	95	284	65	568	-482	320	362	445	-92	422	592	568	794	789
Domestic	50	48	-21	65	118	95	284	65	568	-482	320	362	445	-92	422	592	568	794	789
External	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net incurrence of liabilities	169	96	135	141	40	-67	-82	12	951	692	1,255	573	600	212	1,001	933	1,048	1,118	1,113
Domestic	174	-19	50	50	12	-33	-27	-22	-63	9	103	25	5	78	508	257	300	320	375
External	-5	115	85	91	29	-35	-55	35	1,015	683	1,153	548	595	134	494	676	748	798	737
Government Finance (% of GDP at current market prices)																			
Revenue	15.4	16.6	15.3	15.7	23.1	24.3	27.9	29.3	30.7	29.3	28.3	28.2	28.9	27.7	27.9	28.2	28.4	28.9	28.8
Taxes	12.3	12.5	12.4	11.7	15.6	17.1	19.2	21.6	24.9	24.4	23.5	25.2	25.5	24.8	24.8	25.2	25.8	25.8	25.6
Taxes payable by individuals	1.8	2.0	1.9	1.8	2.7	2.5	2.8	3.1	6.8	6.2	5.8	6.4	6.7	7.2	6.7	7.0	7.1	7.7	7.9
Taxes payable by corporations and other enterprises	1.3	1.0	1.1	1.2	1.6	1.8	2.5	3.3	3.1	2.9	2.8	3.4	3.3	3.0	2.8	3.2	3.1	2.0	1.8
Expenditure	17.4	17.3	17.4	16.6	22.3	22.9	25.3	29.0	32.7	35.8	32.8	29.1	29.5	28.8	29.8	29.3	29.8	29.7	29.6
Net lending/Net borrowing	-2.0	-0.7	-2.1	-0.9	0.8	1.4	2.7	0.3	-2.0	-6.5	-4.5	-0.9	-0.6	-1.1	-2.0	-1.1	-1.4	-0.9	-0.8
Primary balance	0.8	1.0	-0.1	1.1	2.4	2.4	3.4	0.9	-1.4	-5.6	-3.5	0.3	0.4	-0.2	-1.1	-0.0	-0.2	0.4	0.5
Expenditure by Function, General Government																			
Total expenditure	1,051	1,154	1,300	1,420	2,189	2,667	3,484	4,920	6,238	6,438	6,801	7,085	7,715	7,738	8,698	9,304	10,155	11,245	12,146
General public services	331	394	491	442	434	108	124	46	742	734	734	578	719	833	903	781	902	1,110	1,291
Defense	30	37	49	61	160	396	722	1,498	1,552	1,047	676	721	718	637	646	661	729	698	731
Public order and safety	75	94	86	114	272	287	383	725	1,011	883	866	881	909	907	955	1,010	1,011	1,052	1,174
Economic affairs	92	67	59	92	120	385	338	354	769	807	1,058	1,081	1,484	1,229	1,304	1,288	1,451	1,961	2,113
Environmental protection	...	...	...	...	...	...	...	77	88	115	124	111	89	134	163	133	143	145	153
Housing and community amenities	50	64	57	62	141	263	449	499	535	350	544	697	495	320	323	411	462	455	417
Health	38	56	60	30	95	204	226	262	313	364	455	399	416	525	694	906	1,046	1,136	1,218
Recreation, culture, and religion	45	47	48	50	80	108	139	177	202	240	312	410	396	329	393	574	469	470	561
Education	132	143	151	164	286	289	414	458	554	580	612	656	758	825	933	1,074	1,288	1,457	1,570
Social protection	259	252	300	406	599	628	690	824	1,170	1,312	1,421	1,552	1,732	1,999	2,385	2,467	2,654	2,762	2,917
Expenditure by Function (% of GDP at current market prices)																			
Education	2.2	2.1	2.0	1.9	2.9	2.5	3.0	2.7	2.9	3.2	2.9	2.7	2.9	3.1	3.2	3.4	3.8	3.9	3.8
Health	0.6	0.8	0.8	0.3	1.0	1.8	1.6	1.5	1.6	2.0	2.2	1.6	1.6	2.0	2.4	2.9	3.1	3.0	3.0
Social protection	4.3	3.8	4.0	4.7	6.1	5.4	5.0	4.8	6.1	7.3	6.9	6.4	6.6	7.4	8.2	7.8	7.8	7.3	7.1
EXTERNAL TRADE calendar year (\$ million)																			
Exports, fob	324	317	346	461	647	865	936	1,232	1,495	1,134	1,677	2,186	2,377	2,910	2,861	2,205	2,113	2,735	3,355
Imports, fob	710	752	795	1,139	1,844	2,488	3,675	5,212	6,302	4,476	5,236	7,072	8,056	8,023	8,602	7,300	7,294	7,939	9,121
Trade balance	-386	-435	-449	-678	-1,197	-1,622	-2,738	-3,980	-4,806	-3,342	-3,559	-4,886	-5,680	-5,112	-5,741	-5,096	-5,181	-5,204	-5,766

Georgia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
External Trade (% annual change)																			
Exports	36.1	-2.1	9.0	33.4	40.2	33.8	8.2	31.6	21.4	-24.2	48.0	30.4	8.7	22.5	-1.7	-22.9	-4.2	29.5	22.6
Imports	2.9	6.0	5.7	43.3	61.9	34.9	47.7	41.8	20.9	-29.0	17.0	35.1	13.9	-0.4	7.2	-15.1	-0.1	8.8	14.9
Direction of Trade calendar year (\$ million)																			
Exports, total	326	317	349	465	645	850	928	1,232	1,496	1,133	1,677	2,189	2,377	2,906	2,862	2,204	2,113	2,735	3,355
1. Azerbaijan	20	10	29	17	25	83	89	137	205	166	256	426	627	710	544	240	152	272	503
2. Russian Federation	69	74	61	84	105	154	76	46	30	21	35	37	46	190	275	163	206	397	437
3. Armenia	14	13	21	31	54	40	74	111	123	89	167	223	261	316	288	180	151	210	278
4. Turkey	74	69	54	83	119	122	123	172	263	226	217	228	143	183	239	186	173	217	233
5. Bulgaria	2	1	0	0	16	43	62	59	108	82	67	94	70	151	164	214	161	187	259
6. China, People's Republic of	1	1	1	1	3	6	10	8	9	6	27	29	26	34	90	126	174	202	198
7. United States	7	9	14	15	21	27	59	149	102	37	187	143	226	137	208	104	68	122	160
8. Ukraine	11	12	13	30	16	37	57	94	134	84	110	141	167	193	140	60	73	125	175
9. Uzbekistan	1	1	3	1	2	2	3	3	6	6	8	13	16	23	55	97	71	64	80
10. Italy	12	9	8	9	12	34	24	18	17	23	26	76	53	81	86	74	73	69	43
Imports, total	722	754	792	1,141	1,848	2,490	3,673	5,212	6,302	4,502	5,256	7,054	7,842	7,872	8,583	7,724	7,288	7,939	9,121
1. Turkey	111	107	90	112	202	283	523	728	940	788	887	1,272	1,393	1,346	1,726	1,331	1,354	1,374	1,472
2. Russian Federation	99	93	122	161	258	384	559	577	426	292	291	390	474	589	577	626	676	797	936
3. China, People's Republic of	3	4	9	23	29	47	103	207	298	175	335	525	566	564	732	587	548	733	834
4. Azerbaijan	57	73	80	94	156	233	319	382	607	410	485	611	634	638	631	543	492	554	586
5. Ukraine	35	51	59	80	142	219	320	575	658	421	561	706	597	602	546	455	418	446	516
6. Germany	55	76	60	83	151	207	351	387	497	302	333	481	542	449	466	431	420	434	431
7. United States	70	64	68	91	111	148	130	204	358	232	181	246	213	254	289	252	215	268	360
8. Armenia	16	10	9	11	26	39	40	60	72	42	46	59	70	182	209	172	217	281	335
9. Italy	21	38	42	36	62	64	102	144	184	130	137	185	271	221	222	198	263	218	231
10. Romania	13	17	5	11	14	41	41	90	92	115	141	188	259	323	311	207	190	191	209
BALANCE OF PAYMENTS^u calendar year (\$ million)																			
Current account balance	-175.9	-197.1	-216.9	-382.2	-356.2	-695.7	-1,191.3	-1,992.1	-2,811.2	-1,141.1	-1,198.8	-1,843.1	-1,882.7	-955.3	-1,784.5	-1,766.7	-1,890.1	-1,330.8	-1,249.2
Balance on goods	-535.0	-516.7	-496.5	-658.9	-930.8	-1,217.5	-2,056.5	-2,888.8	-3,836.9	-2,416.7	-2,628.1	-3,499.6	-4,226.1	-3,506.2	-4,285.6	-3,951.9	-3,882.5	-3,804.1	-4,111.6
Exports	478.3	484.9	574.3	767.5	1,055.1	1,413.9	1,586.4	2,055.6	2,387.6	1,853.7	2,393.3	3,223.0	3,459.1	4,190.8	3,995.1	3,021.0	2,864.7	3,569.9	4,406.5
Imports	1,013.3	1,001.6	1,070.8	1,426.4	1,985.9	2,631.4	3,642.9	4,944.4	6,224.5	4,270.4	5,021.3	6,722.6	7,685.2	7,697.0	8,280.7	6,973.0	6,747.2	7,374.1	8,518.1
Balance on services	71.9	71.0	52.8	85.6	84.8	102.1	180.2	172.3	24.7	351.7	548.3	753.7	1,108.1	1,416.3	1,306.0	1,404.1	1,577.0	2,024.3	2,244.4
Credit	368.0	381.1	417.9	484.5	570.6	737.9	913.5	1,107.0	1,270.9	1,329.3	1,640.8	2,018.9	2,562.0	2,980.9	3,043.6	3,087.1	3,313.0	3,990.1	4,490.1
Debit	296.1	310.2	365.1	398.9	485.9	635.8	733.3	934.7	1,246.2	977.6	1,092.5	1,265.2	1,453.8	1,564.6	1,737.6	1,683.0	1,736.0	1,965.8	2,245.8
Balance on primary income	37.4	20.1	10.4	9.5	73.6	60.7	161.1	35.9	-59.4	-43.6	-217.5	-425.8	-172.4	-316.9	-230.1	-338.4	-705.6	-824.7	-743.5
Credit	147.6	149.5	160.6	179.3	251.8	263.3	341.2	482.5	585.8	489.3	556.6	758.0	1,077.5	922.1	1,027.2	844.5	913.9	1,129.3	1,277.4
Debit	110.2	129.4	150.2	169.8	178.2	202.6	180.1	446.6	645.2	532.8	774.1	1,183.9	1,249.9	1,239.0	1,257.3	1,182.9	1,619.6	1,954.1	2,020.9
Balance on secondary income	249.8	228.6	216.4	181.6	416.2	359.0	523.9	688.5	1,060.4	967.5	1,098.5	1,328.7	1,407.6	1,451.5	1,425.3	1,119.6	1,121.1	1,273.8	1,361.5
Credit	277.5	256.3	245.6	217.9	467.7	413.4	587.0	768.5	1,142.0	1,038.5	1,183.4	1,458.5	1,515.9	1,570.5	1,560.8	1,221.7	1,233.0	1,398.0	1,500.2
Debit	27.7	27.8	29.2	36.3	51.5	54.4	63.0	80.0	81.7	71.0	85.0	129.9	108.3	119.0	135.5	102.1	111.9	124.3	138.7
Capital account	14.4	16.6	23.1	24.4	41.2	56.5	155.1	83.4	106.6	177.6	198.3	145.8	131.6	132.5	106.2	58.3	56.0	108.1	76.0
Credit	14.4	16.6	23.1	24.4	41.2	56.5	155.1	83.4	106.6	177.6	198.3	145.8	131.6	132.5	106.2	58.3	56.0	108.1	76.0
Debit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial account	-139.0	-220.7	-212.9	-342.7	-477.6	-723.2	-1,535.4	-2,324.1	-2,900.7	-1,557.1	-1,273.5	-2,321.4	-1,924.7	-848.3	-1,756.6	-1,666.8	-1,999.3	-1,530.1	-1,501.8

Georgia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Direct investment	-128.1	-105.8	-156.1	-330.8	-482.8	-542.2	-1,184.6	-1,678.8	-1,423.1	-682.7	-710.0	-983.3	-726.0	-900.7	-1,411.3	-1,343.4	-1,158.7	-1,625.1	-892.3
Portfolio investment	-2.7	0.0	-0.0	-0.6	13.6	-15.5	-140.3	-21.1	-623.2	-10.5	-250.5	-133.4	-848.3	36.6	-209.4	153.6	-41.5	77.4	28.1
Financial derivatives	-	-	-	-	-	-	-	-1.1	-7.8	-0.6	-0.8	-5.1	-5.4	2.4	-8.2	1.8	4.0	0.5	1.2
Other investment	-8.2	-115.0	-56.8	-11.2	-8.4	-165.5	-210.6	-623.2	-846.6	-863.3	-312.2	-1,199.6	-345.1	13.4	-127.7	-478.8	-803.1	17.1	-638.8
Net errors and omissions	5.5	11.1	12.6	-3.4	15.3	26.5	-60.6	-38.4	-65.4	22.9	-65.0	-51.7	-135.4	-70.8	-111.7	-57.9	79.6	-65.4	-49.1
Overall balance	16.9	-51.4	-31.7	18.5	-177.9	-110.6	-438.6	-377.0	-130.7	-616.4	-208.0	-572.4	-38.2	45.2	33.4	99.4	-244.8	-242.0	-279.5
Reserves and related items	-16.9	51.4	31.7	-18.5	177.9	110.6	438.6	377.0	130.7	616.4	208.0	572.4	38.2	-45.2	-33.4	-99.4	244.8	242.0	279.5
International investment position	-2,138.7	-2,287.8	-2,599.5	-3,082.6	-3,414.8	-3,905.5	-5,107.4	-7,112.7	-9,653.2	-10,822.5	-11,951.6	-13,928.2	-16,016.2	-16,412.7	-17,868.0	-18,489.2	-20,047.1	-22,643.0	-23,196.2
Balance of Payments (% of GDP at current market prices)																			
Exports	15.6	15.1	16.9	19.2	20.6	22.1	20.5	20.2	18.7	17.2	20.6	22.3	21.8	26.0	24.2	21.6	19.9	23.7	27.2
Imports	33.1	31.1	31.5	35.7	38.7	41.0	47.0	48.6	48.6	39.7	43.1	46.6	48.5	47.7	50.2	49.8	46.9	48.9	52.6
Balance on goods	-17.5	-16.0	-14.6	-16.5	-18.2	-19.0	-26.6	-28.4	-30.0	-22.4	-22.6	-24.2	-26.7	-21.7	-26.0	-28.2	-27.0	-25.2	-25.4
Current account balance	-5.8	-6.1	-6.4	-9.6	-6.9	-10.9	-15.4	-19.6	-22.0	-10.6	-10.3	-12.8	-11.9	-5.9	-10.8	-12.6	-13.1	-8.8	-7.7
Overall balance	0.6	-1.6	-0.9	0.5	-3.5	-1.7	-5.7	-3.7	-1.0	-5.7	-1.8	-4.0	-0.2	0.3	0.2	0.7	-1.7	-1.6	-1.7
INTERNATIONAL RESERVES calendar year (\$ million)																			
Total	116.0	161.9	202.2	196.2	386.7	478.6	930.8	1,361.2	1,480.2	2,110.3	2,263.8	2,818.2	2,872.9	2,823.4	2,699.2	2,520.7	2,756.4	3,038.8	3,289.5
Gold, national valuation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange	112.7	158.0	199.3	191.3	375.4	477.6	929.9	1,346.3	1,467.8	1,891.6	2,041.4	2,594.9	2,651.6	2,601.5	2,490.5	2,321.0	2,562.8	2,832.9	3,089.1
Reserve position in the IMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDRs	3.3	4.0	2.9	4.9	11.2	1.0	0.9	14.8	12.3	218.7	222.4	223.3	221.3	221.9	208.6	199.7	193.6	205.9	200.4
EXCHANGE RATES (GEL-\$)																			
End of period	1.98	2.06	2.09	2.08	1.83	1.79	1.71	1.59	1.67	1.69	1.77	1.67	1.66	1.74	1.86	2.39	2.65	2.59	2.68
Average of period	1.98	2.07	2.20	2.15	1.92	1.81	1.78	1.67	1.49	1.67	1.78	1.69	1.65	1.66	1.77	2.27	2.37	2.51	2.53
EXTERNAL INDEBTEDNESS calendar year (\$ million)																			
Total debt outstanding and disbursed	1,825.5	1,909.5	2,034.4	2,148.6	2,316.6	2,151.3	2,573.4	2,986.9	7,721.5	8,672.8	8,790.4	10,817.6	12,124.7	13,103.3	13,657.4	14,374.6	15,820.1	15,756.2	...
Long-term debt	1,315.8	1,363.5	1,495.6	1,608.0	1,720.8	1,662.8	1,684.7	1,844.3	6,003.1	6,736.2	6,417.5	8,062.1	9,000.6	10,442.1	11,086.5	12,001.5	13,159.0	12,928.2	...
Public and publicly guaranteed	1,273.9	1,310.6	1,444.9	1,564.0	1,621.8	1,531.2	1,526.0	1,603.6	2,973.8	3,529.4	3,274.4	3,800.5	4,601.8	4,863.0	5,076.1	5,220.9	5,723.5	6,054.3	...
Private nonguaranteed	41.9	52.9	50.7	43.9	99.0	131.6	158.7	240.6	3,029.3	3,206.8	3,143.1	4,261.7	4,398.7	5,579.1	6,010.4	6,780.6	7,435.4	6,873.9	...
Short-term debt	43.7	77.7	33.1	38.1	106.3	50.4	435.7	663.7	1,036.5	924.5	1,100.7	1,545.8	2,158.9	2,080.7	2,150.5	2,043.4	2,354.4	2,430.8	...
Use of IMF credit	466.0	468.3	505.7	502.6	489.5	438.1	452.9	479.0	681.9	1,012.0	1,272.2	1,209.7	965.3	580.5	420.4	329.7	306.7	397.3	...
Total debt service payments	117.7	77.4	128.9	180.7	233.7	187.3	272.8	192.3	710.2	781.6	813.0	...	...	...	...	...	...	...	...
External debt (% of GNI)	57.5	58.7	59.7	53.7	44.5	33.2	32.5	29.3	61.2	81.4	77.9	77.2	77.2	82.7	83.5	105.6	115.8	109.8	...
Total long-term debt (% of total debt)	72.1	71.4	73.5	74.8	74.3	77.3	65.5	61.7	77.7	77.7	73.0	74.5	74.2	79.7	81.2	83.5	83.2	82.1	...
Short-term debt (% of total debt)	2.4	4.1	1.6	1.8	4.6	2.3	16.9	22.2	13.4	10.7	12.5	14.3	17.8	15.9	15.7	14.2	14.9	15.4	...
Debt service (% of exports of goods and services)	12.7	8.0	11.5	12.8	12.7	8.1	10.7	6.0	16.7	21.0	17.5	24.8	21.7	20.4	23.5	30.8	36.4	29.4	...
Debt service transactions during the year (\$ million)																			
Principal repayments on long-term debt	42.4	27.4	55.7	91.3	144.8	102.8	184.6	103.2	423.0	473.8	510.3	1,090.7	855.6	765.5	1,206.9	1,386.5	1,634.1	1,974.3	2,431.5*
Interest on long-term debt	43.3	29.1	38.9	39.3	30.5	28.0	32.6	33.4	225.4	250.7	246.9	296.8	397.8	412.3	387.4	622.6	866.6	486.9	3,211.7*
Interest on short-term debt	1.4	2.0	1.9	1.0	2.0	2.0	27.2	32.3	22.8	10.2	12.5	22.7	29.0	85.1	43.1	55.6	66.3	79.2	...

Georgia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Average terms of new commitments																			
Interest (% per annum)	1.1	0.7	0.8	0.7	1.3	0.8	1.4	0.8	5.1	1.0	4.1	4.5	2.9	1.0	0.9	1.8	1.8	0.6	...
Maturity (years)	32.0	39.0	39.4	39.7	33.3	40.3	34.8	26.9	12.9	30.9	16.1	16.3	21.3	24.5	23.6	22.4	20.8	23.7	...
Grace period (years)	8.9	10.2	9.9	10.4	9.9	10.7	8.8	10.2	6.4	7.8	5.3	7.6	7.1	6.2	7.5	7.6	5.7	7.1	...
Grant element (%)	72.2	80.4	80.1	80.7	71.6	81.1	71.2	73.3	31.5	71.7	39.1	36.9	51.1	64.5	66.9	58.0	55.9	67.6	...

... = data not available; 0 or 0.0 = magnitude is less than half of unit employed; - = magnitude equals zero; * = provisional, preliminary, estimate, budget figure; \$ = United States dollars; fob = free on board; GDP = gross domestic product; GEL = lari; GNI = gross national income; IMF = International Monetary Fund; km² = square kilometer; kWh = kilowatt-hour; L = liter; m³ = cubic meter; NPISHs = nonprofit institutions serving households; SDRs = special drawing rights; t = metric ton.

- a For 2000–2001 and 2003–2013, retro-projections are mainly based on the 2014 General Population Census. For 2002, estimates are based on the 2014 General Population Census and the 2002 Integrated Household Survey. For 2014 onward, population figures are calculated using the retro-projected population as of 1 January 2013 as baseline population.
- b Negative population growth rates are largely conditioned by migration processes.
- c For 2002–2016, recalculated according to the 2014 General Population Census. For 2017–2018, sampling frame used is the 2014 Population Census Database.
- d Chain-volume series and the corresponding growth rates are not additive (i.e., the chain-volume series for an aggregate will not equal the sum of the values of its components).
- e Includes NPISHs.
- f Derived from balance-of-payments data.
- g Includes coal; briquettes; ovoids and similar solid fuels manufactured from coal; coke and semicoke of coal, lignite, or peat, whether or not agglomerated; and retort carbon.
- h Excludes use in coal mines and thermal power plants.
- i Refers to crude oil.
- j For 2016–2017, includes mixed oil products, which consist of crude oil and fuel oil.
- k For 2015–2017, refers to own use by petroleum refineries.
- l Exports and imports do not include transit electricity.
- m Refers to average retail market prices for different types of gasoline.
- n Refers to transferable deposits in national currency.
- o Includes term deposits in national currency, and transferable and term deposits in foreign currency.
- p Refers to total claims on other nonfinancial corporations, claims on individuals, and other claims on private sector. For 2017–2018, also includes claims on other financial corporations.
- q Refers to deposits allocated with maturity of 1 year or less.
- r Refers to deposits allocated with maturity of more than 1 year.
- s Refers to loans granted with maturity of 1 year or less.
- t Refers to loans granted with maturity of more than 1 year.
- u Compiled based on the IMF's Balance of Payments and International Investment Position Manual (sixth edition).

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