

# Cook Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>POPULATION<sup>a</sup></b>																			
Total population as of 1 July ('000)	18.00	18.03	18.40	18.40	20.30	21.5	19.3	21.0	21.9	22.6	23.7	17.8	19.5	18.6	18.4*	18.4*	17.4	19.5*	18.6*
Population density (persons/km <sup>2</sup> )	76.0	76.2	77.7	77.7	85.8	90.8	81.7	88.7	92.5	95.5	100.1	75.2	82.4	78.6	77.7	77.7	73.7	82.4	78.6
Population (% annual change)	9.1	0.2	2.1	0.0	10.3	5.9	...	...	4.3	3.2	4.9	...	...	-4.6	-1.1	0.0	...	...	-4.6
Urban population (% of total population)	...	67.6	...	70.2	...	...	...	...	...	...	...	73.6	...	...	...	...	...	...	...
<b>LABOR FORCE<sup>b</sup> calendar year ('000)</b>																			
Employed	...	6.8	...	...	...	...	7.5	...	...	...	...	7.6	...	...	...	...	10.8	...	...
Agriculture, forestry, and fishing	...	5.9	...	...	...	...	6.8	...	...	...	...	6.9	...	...	...	...	7.4	...	...
Mining and quarrying	...	0.4	...	...	...	...	0.3	...	...	...	...	0.3	...	...	...	...	0.4	...	...
Manufacturing	...	0.4	...	...	...	...	0.3	...	...	...	...	0.3	...	...	...	...	0.2	...	...
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management and remediation activities	...	...	...	...	...	...	0.1	...	...	...	...	0.1	...	...	...	...	0.1	...	...
Construction	...	...	...	...	...	...	0.6	...	...	...	...	0.4	...	...	...	...	0.4	...	...
Wholesale and retail trade; repair of motor vehicles and motorcycles	...	...	...	...	...	...	2.1	...	...	...	...	2.5	...	...	...	...	1.2	...	...
Accommodation and food service activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1.6	...	...
Transportation and storage	...	...	...	...	...	...	0.6	...	...	...	...	0.5	...	...	...	...	0.6	...	...
Information and communication	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.2	...	...
Financial and insurance activities	...	...	...	...	...	...	0.4	...	...	...	...	0.4	...	...	...	...	0.5	...	...
Real estate activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Others	...	5.1	...	...	...	...	2.4	...	...	...	...	2.4	...	...	...	...	2.3	...	...
Unemployed	...	0.9	...	...	...	...	0.7	...	...	...	...	0.6	...	...	...	...	3.4	...	...
Unemployment rate (%)	...	13.1	...	...	...	...	8.9	...	...	...	...	8.2	...	...	...	...	31.1	...	...
Labor force participation rate (%)	...	69.0	...	...	...	...	70.2	...	...	...	...	71.0	...	...	...	...	...	...	...
Male	...	76.4	...	...	...	...	76.1	...	...	...	...	76.6	...	...	...	...	...	...	...
Female	...	61.4	...	...	...	...	64.2	...	...	...	...	65.4	...	...	...	...	...	...	...
<b>NATIONAL ACCOUNTS<sup>c</sup> calendar year (NZ\$ '000)</b>																			
<b>At Current Prices</b>																			
GDP by industrial origin at current market prices	201,696	228,922	240,429	263,089	269,264	259,282	316,082	308,412	320,759	345,099	334,174	344,263	369,521	352,655	385,080	433,309	445,119	486,413	540,306
Agriculture, forestry, and fishing	21,422	18,751	18,389	24,075	18,883	18,648	10,710	9,026	10,359	9,639	10,434	10,225	11,883	11,610	12,544	12,387	11,800	14,209	18,684
Mining and quarrying	7,204	8,533	10,005	10,357	10,857	10,633	8,665	9,859	8,865	9,013	7,819	8,844	8,735	8,299	7,640	9,138	9,398	11,083	11,322
Manufacturing	4,483	4,728	4,983	8,647	5,671	5,547	4,919	6,702	5,021	7,803	7,950	6,927	9,012	6,668	7,916	9,170	10,952	11,101	10,360
Electricity, gas, steam, and air-conditioning supply	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Water supply; sewerage, waste management, and remediation activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Construction	5,596	6,880	7,121	9,716	10,599	9,744	8,967	9,851	9,084	9,391	8,097	6,678	11,714	8,111	8,726	25,490	9,719	15,316	14,225
Wholesale and retail trade; repair of motor vehicles and motorcycles	39,709	50,885	54,883	61,533	72,884	55,588	51,463	49,970	44,915	47,064	45,031	46,805	50,815	45,735	49,794	50,315	58,035	65,751	71,667
Accommodation and food service activities	29,980	31,510	32,719	33,397	34,411	35,492	41,066	38,866	45,084	51,345	48,625	58,582	61,651	59,211	61,924	63,464	70,274	74,091	83,412
Transportation and storage	35,076	38,203	38,797	40,840	38,510	42,557	18,911	21,626	21,317	27,090	19,470	17,702	21,401	23,302	27,279	31,590	30,023	38,060	38,016
Information and communication	...	...	...	...	...	...	11,870	13,321	12,130	14,408	13,621	13,904	14,628	15,165	17,981	21,078	26,180	27,250	31,720
Financial and insurance activities	23,870	28,930	29,571	28,455	29,204	31,886	22,300	23,568	29,235	35,041	29,737	28,136	27,927	27,369	25,478	27,429	33,937	31,722	31,404
Professional, scientific, and technical activities	...	...	...	...	...	...	8,142	4,105	9,804	9,814	12,035	10,764	11,880	10,583	14,290	13,244	17,190	25,755	28,062
Administrative and support service activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Real estate activities <sup>d</sup>	6,177	10,663	11,045	12,023	12,466	13,493	28,415	27,285	27,646	29,511	31,305	31,241	33,108	33,703	34,072	35,119	34,077	38,031	44,027
Public administration and defense; compulsory social security	19,214	19,862	21,856	23,046	23,373	23,700	27,829	29,452	30,541	34,935	37,280	37,535	37,410	36,905	31,996	45,454	42,380	37,464	41,046
Education	4,319	5,699	7,331	7,780	8,048	8,524	7,958	8,252	8,874	8,574	9,140	8,949	8,746	9,183	10,488	10,718	10,844	11,650	10,573
Human health and social work activities	5,560	6,680	7,174	7,097	8,274	8,357	7,065	7,367	8,286	8,334	8,255	8,690	8,662	8,366	9,060	9,460	8,586	9,130	13,589



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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Growth of Output</b> (% annual change)																			
GDP	13.9	4.1	3.2	4.3	2.2	-1.1	5.0	-0.2	-3.5	1.0	-3.0	1.0	4.7	-1.4	6.2	4.0	5.7	1.9	6.6
Agriculture	0.1	-18.0	-2.6	20.1	-19.7	-3.5	-6.8	5.2	-9.9	7.2	1.9	-6.7	14.9	3.9	8.5	-1.5	3.5	-13.9	-4.0
Industry	18.2	7.5	2.9	12.4	5.8	-6.3	3.0	4.6	2.5	-2.2	-8.4	11.6	11.0	-6.3	-13.5	-10.2	8.1	24.2	7.0
Services	15.4	7.0	4.1	2.3	4.6	-0.3	5.7	-1.1	-2.9	2.4	-2.6	0.1	2.3	-0.6	7.6	5.4	6.6	0.6	4.0
<b>At Current Market Prices</b> (NZ\$)																			
Per capita GDP	11,205	12,509	13,067	14,298	13,264	12,060	13,281	14,686	14,647	15,270	14,100	17,837	18,950	18,960	20,928	23,549	23,063	24,944	29,049
<b>PRODUCTION INDEXES</b> period averages																			
Agriculture; 2004–2006 = 100	182.8	167.2	151.6	116.3	96.5	99.7	103.8	102.3	101.5	96.2	93.8	91.8	90.4	93.5	93.0	92.7	91.1	...	...
<b>ENERGY</b> annual values																			
Electricity (kWh million)																			
Production	25	26	28	29	30	30	32	34	33	33	34*	34*	33*	33*	32*	29*	33*	36*	...
Consumption	25	26	28	29	30	30	32	34	33	33	34	34	33	33	32	29	33	36	...
<b>PRICE INDEXES</b> period averages: December 2006 = 100																			
Consumer (Rarotonga)	81.5	88.6	91.6	93.4	94.3	96.6	99.8	102.3	110.4	117.7	117.4	120.0	123.6	125.9	128.5	131.0	130.6	130.5	130.7
Food and nonalcoholic beverages <sup>e</sup>	79.8	87.3	93.3	95.7	96.6	97.6	100.0	100.2	106.1	117.5	120.9	123.8	127.7	131.0	135.3	135.1	136.9	137.3	138.2
Alcoholic beverages, tobacco, and narcotics <sup>f</sup>	90.7	96.5	98.1	98.3	97.7	100.0	99.8	101.8	113.0	128.2	131.5	131.7	139.1	153.7	174.1	187.5	190.9	193.8	190.9
Clothing and footwear <sup>g</sup>	86.3	95.7	97.8	96.8	99.1	100.0	100.0	89.8	87.0	86.3	87.7	91.0	94.5	96.8	99.5	102.9	105.8	105.0	110.1
Housing, water, electricity, gas, and other fuels <sup>h</sup>	81.1	85.8	86.1	87.4	87.8	93.5	98.9	104.6	114.0	114.1	106.6	112.0	117.2	123.4	120.9	123.8	123.6	120.6	115.0
Furnishings, household equipment, and routine household maintenance <sup>i</sup>	67.2	78.6	78.9	82.3	83.7	87.8	99.3	107.2	116.3	123.5	123.6	123.1	123.8	118.8	118.7	117.9	116.8	116.1	115.3
Health	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Transport <sup>j</sup>	83.1	91.7	92.3	93.4	95.0	98.0	100.7	104.0	117.3	125.0	120.9	124.7	127.9	126.5	125.4	130.0	124.4	125.0	128.7
Communication	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Recreation and culture	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Education	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Restaurants and hotels	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Miscellaneous goods and services <sup>k</sup>	81.6	85.1	92.7	97.5	98.8	69.2	99.4	101.7	103.9	108.3	113.2	113.0	113.9	115.0	117.1	119.2	118.8	118.4	119.4
Implicit GDP deflator; 2000   2016 = 100	82.8	90.3	91.8	96.4	96.5	94.0	80.8	77.4	81.5	87.9	89.5	91.5	97.5	92.6	96.0	102.1	100.0	99.8	104.0
<b>Price Indexes</b> (% annual change)																			
Consumer price index	3.2	8.7	3.4	2.0	0.9	2.5	3.4	2.5	7.8	6.7	-0.3	2.2	3.0	1.9	2.1	1.9	-0.3	-0.1	0.0
Food and nonalcoholic beverages price index	3.4	9.3	6.9	2.6	0.9	1.1	2.4	0.2	5.9	10.8	2.9	2.3	3.1	2.6	3.3	-0.1	1.3	0.3	0.5
Implicit GDP deflator	2.2	9.0	1.7	4.9	0.1	-2.6	...	-4.2	5.3	7.8	1.9	2.2	6.6	-5.0	3.6	6.4	-2.1	-0.2	4.2
<b>MONEY AND BANKING</b> as of 30 June (NZ\$ '000)																			
Money supply (M1)	25,082	28,678	31,053	40,485	36,956	26,868	27,834	28,432	29,671	29,189	63,460	50,546	59,442	53,854	70,241	73,514	71,982	85,127	91,412
Currency in circulation	137	137	137	137	137	137	137	137	137	137	137	137	137	137	137	137	137	137	137
Demand deposits	24,945	28,541	30,916	40,348	36,819	26,731	27,697	28,295	29,534	29,052	63,323	50,409	59,305	53,717	70,104	73,377	71,845	84,990	91,275
Quasi-money	75,977	84,757	92,014	89,726	110,530	119,325	145,009	140,834	152,296	248,212	214,084	201,510	230,637	183,211	164,339	183,293	185,033	188,336	209,008
Money supply (M2)	101,059	113,435	123,067	130,211	147,486	146,192	172,843	169,266	181,967	277,401	277,544	252,056	290,079	237,065	234,580	256,807	257,015	273,463	300,420
Foreign assets	28,578	39,026	36,238	19,491	-5,394	-17,347	-20,650	-21,476	-22,951	60,464	31,566	13,629	77,150	25,936	47,820	75,324	102,557	157,660	190,551
Domestic credit	59,769	59,958	74,388	91,740	133,318	144,472	188,092	205,429	235,111	246,119	225,969	213,654	196,948	194,742	170,530	169,792	136,313	111,262	121,858
Claims on government sector	-7,272	-16,916	-20,116	-33,966	-34,977	-48,349	-36,353	-51,202	-58,065	-51,185	-62,697	-68,256	-68,500	-70,085	-74,580	-75,182	-93,491	-118,035	-109,372

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Claims on private sector	65,247	75,637	93,636	125,453	168,251	192,651	224,305	256,472	292,706	296,333	287,678	274,611	258,671	261,269	242,702	243,479	228,727	229,297	229,615
Claims on financial institutions	1,794	1,237	868	253	44	170	140	159	470	971	988	7,299	6,777	3,558	2,408	1,495	1,077	-	1,615
Other items	12,712	14,451	12,441	18,980	19,562	19,067.5	5,401	-14,687	-30,193	-29,182.5	20,008.8	24,773	15,981.1	16,387	16,230	11,691	18,145	4,541	-11,989
<b>Money Supply (M2)</b> (% annual change)	...	12.2	8.5	5.8	13.3	-0.9	18.2	-2.1	7.5	52.4	0.1	-9.2	15.1	-18.3	-1.0	9.5	0.1	6.4	9.9
<b>M2</b> (% of GDP at current market prices)	50.1	49.6	51.2	49.5	54.8	56.4	54.7	54.9	56.7	80.4	83.1	73.2	78.5	67.2	60.9	59.3	57.7	56.2	55.6
<b>Deposit Money Banks</b>																			
Demand deposits	24,945	28,541	30,916	40,348	36,819	26,731	27,697	28,295	29,534	29,052	63,323	50,409	59,305	53,717	70,104	73,377	71,845	84,990	91,275
Savings deposits	18,902	23,331	23,670	25,899	25,150	34,425	36,475	35,784	39,121	65,767	36,860	36,696	39,855	43,065	39,360	42,512	42,258	45,279	53,199
Time deposits	40,661	44,789	45,208	43,426	58,198	52,796	75,325	67,319	67,977	133,149	121,448	104,869	129,789	73,491	65,874	76,377	73,052	79,962	96,990
Loans and advances	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	272,201
<b>GOVERNMENT FINANCE<sup>1</sup></b> fiscal year ending 30 June (NZ\$) '000																			
<b>Central Government</b>																			
Revenue	59,470	78,112	74,377	79,248	81,379	72,950	100,770	103,226	106,561	104,618	128,139	139,805	144,114	148,975	149,576*	172,106*	174,373*	188,512*	...
Taxes	44,981	55,244	60,284	60,753	60,077	46,659	67,649	69,685	77,161	79,762	90,301	90,891	87,940	98,971	97,556*	101,880*	116,901*	126,285*	...
Taxes on income, profits, and capital gains	14,633	17,471	21,557	20,179	19,400	2,100	22,600	28,000	31,808	32,386	36,834	35,915	34,872	40,013	35,189*	33,799*	41,030*	42,297*	...
Payable by individuals	-	-	-	-	-	-	-	-	-	25,604	25,128	26,361	27,249	24,295	-	-	-	-	...
Payable by corporations and other enterprises	-	-	-	-	-	-	-	-	-	6,782	11,706	9,554	7,623	15,718	-	-	-	-	...
Other taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Taxes on payroll and workforce	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Taxes on property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Taxes on goods and services	19,659	24,497	25,764	26,660	27,307	29,309	28,257	30,926	34,484	34,058	38,016	38,021	35,439	37,492	50,368*	57,672*	63,558*	69,653*	...
Taxes on international trade and transaction	10,689	13,276	12,963	13,914	13,370	15,250	16,792	10,759	10,869	9,745	10,033	11,052	11,391	15,459	11,999*	10,409*	12,313*	14,335*	...
Other taxes	-	-	-	-	-	-	-	-	-	3,573	5,418	5,903	6,238	6,007	-	-	-	-	...
Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	9,384	-	-	-	-	-	...
Grants (revenue)	5,097	11,954	7,359	10,000	10,040	15,751	21,714	21,271	16,899	7,153	18,820	29,687	27,051	31,116	32,013*	44,449*	29,902*	29,834*	...
Other revenue	9,392	10,914	6,734	8,495	11,262	10,540	11,407	12,270	12,501	17,703	19,018	19,227	19,739	18,888	20,007*	25,777*	27,570*	32,393*	...
Expense	57,953	69,467	77,916	76,176	79,386	77,715	82,150	82,131	87,260	100,842	113,399	123,215	125,314	125,034	127,667*	149,739*	154,132*	150,662*	...
Compensation of employees	23,604	23,604	29,206	30,568	31,756	31,787	33,329	39,732	37,065	47,787	47,872	49,637	50,494	51,219	48,048*	49,369*	51,702*	47,363*	...
Use of goods and services	23,732	36,093	37,282	34,040	36,110	33,911	35,935	29,154	36,264	30,506	42,196	49,578	42,551	42,172	39,088*	54,843*	60,062*	58,705*	...
Consumption of fixed capital	-	-	-	-	-	-	-	-	-	4,064	4,647	4,800	4,623	4,999	5,185*	9,279*	8,849*	10,176*	...
Interest	3,295	1,929	3,576	2,151	1,872	1,552	1,367	853	763	958	831	905	631	967	1,441*	2,168*	2,571*	2,221*	...
Subsidies	6,547	7,066	7,082	8,194	8,603	9,194	10,186	10,803	11,685	3,004	1,941	4,486	11,906	9,594	11,142*	9,804*	5,118*	9,284*	...
Grants (expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	180*	137*	121*	123*	...
Social benefits	...	...	...	...	...	...	...	...	...	11,036	12,473	12,438	12,655	13,180	15,486*	16,982*	17,880*	18,261*	...
Other expense	775	775	770	1,223	1,045	1,271	1,333	1,589	1,483	3,487	3,439	1,371	2,454	2,903	7,097*	7,157*	7,829*	4,529*	...
Net operating balance	...	...	...	...	...	...	...	...	...	3,776	14,740	16,590	18,800	23,941	21,909*	22,367*	20,241*	37,850*	...
Gross operating balance	...	...	...	...	...	...	...	...	...	7,840	19,387	21,390	23,423	28,940	27,094*	31,646*	29,090*	48,026*	...
<b>Transactions in Nonfinancial Assets</b>																			
Net/gross investment in nonfinancial assets	...	...	...	...	...	...	...	...	...	19,401	5,197	-16,343	6,546	-26,213	32,948*	56,020*	14,136*	-4,413*	...
Fixed assets	...	...	...	...	...	...	...	...	...	19,216	4,387	-17,205	5,962	-25,462	32,831*	54,973*	13,407*	-4,521*	...
Inventories	...	...	...	...	...	...	...	...	...	-4	-232	1,052	267	-458	-	-	-	-	...
Valuables	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-	-	...
Nonproduced assets	...	...	...	...	...	...	...	...	...	189	1,042	-190	317	-293	117*	1,047*	729*	108*	...
Expenditure	...	...	...	...	...	...	...	...	...	120,243	118,596	106,872	131,860	98,821	160,615*	205,759*	168,268*	146,249*	...

# Cook Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Net lending/Net borrowing	...	...	...	...	...	...	...	...	...	-15,625	9,543	32,933	12,254	50,154	-11,039*	-33,653*	6,105*	42,263*	...
Primary balance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Transactions in Financial Assets and Liabilities (Financing)</b>																			
Net acquisition of financial assets	...	...	...	...	...	...	...	...	...	6,267	18,554	31,184	25,266	46,848	2,180*	-432*	19,688*	28,783*	...
Domestic	...	...	...	...	...	...	...	...	...	-	-	-	-	-	2,157*	-458*	19,688*	28,783*	...
External	...	...	...	...	...	...	...	...	...	6,267	18,554	31,184	25,266	46,848	23*	26*	-	-	...
Net incurrence of liabilities	...	...	...	...	...	...	...	...	...	21,804	9,012	-1,750	22,487	-3,670	13,218*	33,215*	13,583*	-13,480*	...
Domestic	...	...	...	...	...	...	...	...	...	-	-	-	-	-	1,437*	20,226*	11,090*	-4,504*	...
External	...	...	...	...	...	...	...	...	...	21,804	9,012	-1,750	22,487	-3,670	11,781*	12,989*	2,493*	-8,976*	...
<b>Government Finance (% of GDP at current market prices)</b>																			
Total revenue	29.5	34.1	30.9	30.1	30.2	28.1	31.9	33.5	33.2	30.3	38.3	40.6	39.0	42.2	38.8*	39.7*	39.2*	38.8*	...
Tax revenue	22.3	24.1	25.1	23.1	22.3	18.0	21.4	22.6	24.1	23.1	27.0	26.4	23.8	28.1	25.3*	23.5*	26.3*	26.0*	...
Taxes payable by individuals	-	-	-	-	-	-	-	-	-	7.4	7.5	7.7	7.4	6.9	-	-	-	-	...
Taxes payable by corporations and other enterprises	-	-	-	-	-	-	-	-	-	2.0	3.5	2.8	2.1	4.5	-	-	-	-	...
Total expenditure	-	-	-	-	-	-	-	-	-	34.8	35.5	31.0	35.7	28.0	41.7*	47.5*	37.8*	30.1*	...
Net lending/Net borrowing	...	...	...	...	...	...	...	...	...	-4.5	2.9	9.6	0.8	14.2	-2.9*	-7.8*	1.4*	8.7*	...
Primary balance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Expenditure by Function, Central Government</b>																			
Total expenditure	...	...	...	...	...	...	...	...	...	100,842	113,401	123,214	125,405	125,033	160,618	205,754	168,269	146,249	...
General public services	...	...	...	...	...	...	...	...	...	27,953	33,000	42,588	34,224	33,824	31,355	35,380	35,025	41,617	...
Defense	...	...	...	...	...	...	...	...	...	1,105	3,486	938	662	288	3	8,597	292	-	...
Public order and safety	...	...	...	...	...	...	...	...	...	7,607	7,107	7,108	7,110	6,757	3,425	6,314	10,569	6,899	...
Economic affairs	...	...	...	...	...	...	...	...	...	20,756	24,263	29,215	40,204	38,589	69,929	94,809	59,190	38,303	...
Environmental protection	...	...	...	...	...	...	...	...	...	1,770	2,050	2,522	1,189	2,573	5,392	6,244	9,245	7,923	...
Housing and community amenities	...	...	...	...	...	...	...	...	...	-	-	-	-	143	4,251	6,368	2,849	3,880	...
Health	...	...	...	...	...	...	...	...	...	12,291	13,144	12,627	12,999	12,827	13,297	13,010	13,299	12,936	...
Recreation, culture, and religion	...	...	...	...	...	...	...	...	...	4,132	3,925	1,308	1,700	1,346	1,732	1,734	2,049	3,906	...
Education	...	...	...	...	...	...	...	...	...	13,487	13,380	13,987	13,875	14,816	14,905	15,216	17,217	12,890	...
Social protection	...	...	...	...	...	...	...	...	...	11,741	13,046	12,921	13,442	13,870	16,329	18,082	18,534	17,895	...
<b>Expenditure by Function (% of GDP at current market prices)</b>																			
Education	...	...	...	...	...	...	...	...	...	3.6	3.9	3.7	3.5	3.6	3.5	3.0	3.0	2.7	...
Health	...	...	...	...	...	...	...	...	...	3.9	4.0	4.1	3.8	4.2	3.9	3.5	3.9	2.7	...
Social security and welfare	...	...	...	...	...	...	...	...	...	3.4	3.9	3.8	3.6	3.9	4.2	4.2	4.2	3.7	...
<b>EXTERNAL TRADE</b> calendar year (NZ\$ '000)																			
Exports, fob	19,967	16,132	10,928	14,588	10,771	7,417	5,420	7,052	5,895	4,396	7,163	3,956	6,552	12,984	21,276	20,162	19,607	28,599	25,209
Imports, cif	111,703	111,616	101,673	121,021	114,378	115,255	153,576	144,519	149,784	130,505	125,778	138,783	137,925	141,515	145,662	157,176	152,805	189,999	194,253
Trade balance	-91,736	-95,484	-90,745	-106,433	-103,607	-107,838	-148,156	-137,467	-143,889	-126,109	-118,615	-134,827	-131,373	-128,531	-124,386	-137,014	-133,198	-161,400	-169,044
<b>External Trade (% annual change)</b>																			
Exports	196.3	-19.2	-32.3	33.5	-26.2	-31.1	-26.9	30.1	-16.4	-25.4	62.9	-44.8	65.6	98.2	63.9	-5.2	-2.8	45.9	-11.9
Imports	42.0	-0.1	-8.9	19.0	-5.5	0.8	33.2	-5.9	3.6	-12.9	-3.6	10.3	-0.6	2.6	2.9	7.9	-2.8	24.3	2.2

## Cook Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Direction of Trade</b> calendar year (NZ\$ '000)																			
Exports, total	19,967	16,132	10,928	14,588	10,771	7,417	5,420	7,052	5,895	4,396	7,163	3,956	6,552	12,984	21,276	20,162	19,607	28,599	22,359
1. Japan	5,315	6,057	4,822	4,722	4,204	2,285	1,882	2,172	2,856	2,164	3,557	2,325	4,264	5,015	11,653	10,100	9,590	7,071	9,298
2. China, People's Republic of	-	-	-	258	1,637	2,512	1,031	2,177	1,505	995	1,017	580	1,384	4,711	4,709	4,134	940	9,299	6,929
3. New Zealand	5,018	1,411	1,519	3,062	2,037	954	1,588	1,083	738	290	277	172	154	274	246	854	574	7,788	4,845
4. Australia	6,770	4,698	2,413	1,010	284	523	443	261	140	130	793	61	54	394	585	1,542	390	104	556
5. United States <sup>m</sup>	1,561	2,152	1,166	4,304	518	237	121	608	117	108	145	239	107	146	80	107	74	0	15
6. Hong Kong, China	287	1,072	-	-	175	188	3	-	-	32	5	39	27	-	5	-	-	...	...
Imports, total	111,703	111,616	101,673	121,021	114,378	115,255	153,576	144,519	149,784	130,505	125,778	138,783	137,925	141,515	145,662	157,176	152,805	189,999*	194,253*
1. New Zealand	67,666	83,527	80,519	94,665	93,037	90,987	107,376	101,884	111,469	97,456	96,105	106,701	95,500	99,328	93,562	96,572	95,161	125,568*	125,122*
2. United States <sup>n</sup>	9,558	1,547	1,653	2,956	2,420	1,170	1,302	1,999	3,550	2,685	3,471	2,912	2,756	4,318	8,081	9,563	8,127	24,345*	25,470*
3. Fiji	20,657	12,453	6,515	5,873	7,671	8,137	26,893	20,296	15,074	11,867	11,783	13,123	879	3,302	6,589	8,140	5,497	11,372*	10,696*
4. Australia	6,675	6,804	7,044	7,954	4,758	6,843	8,098	8,220	8,861	10,090	6,967	7,336	7,095	9,262	3,757	3,975	8,030	8,484*	9,640*
5. Japan	2,144	1,382	1,399	3,444	1,863	2,208	2,552	2,516	1,709	1,131	658	985	1,120	1,503	2,033	4,383	2,800	4,916*	5,710*
6. Italy	175	51	45	103	66	39	88	105	157	163	16	55	41	58	131	183	117	...	...
<b>BALANCE OF PAYMENTS<sup>o</sup></b> (\$ million)																			
Current account balance	...	...	...	...	...	...	...	...	...	...	37.4	-27.6	-30.9	-17.9	-5.6	-2.3	4.4	9.1	...
Balance on goods	...	...	...	...	...	...	...	...	...	...	-60.7	-87.9	-123.4	-114.5	-118.7	-135.7	-153.6	-159.8	...
Exports	...	...	...	...	...	...	...	...	...	...	16.7	13.1	12.7	13.6	13.0	11.9	9.9	10.4	...
Imports	...	...	...	...	...	...	...	...	...	...	77.4	101.0	136.1	128.1	131.7	147.6	163.5	170.2	...
Balance on services	...	...	...	...	...	...	...	...	...	...	99.7	65.4	97.1	98.0	103.7	113.7	138.0	148.8	...
Credit	...	...	...	...	...	...	...	...	...	...	131.7	124.1	166.0	176.3	185.6	196.0	227.2	248.7	...
Debit	...	...	...	...	...	...	...	...	...	...	32.0	58.6	69.0	78.3	81.8	82.3	89.2	99.8	...
Balance on primary income	...	...	...	...	...	...	...	...	...	...	-9.0	-18.1	-27.2	-24.1	-23.1	-15.0	-9.3	-16.9	...
Credit	...	...	...	...	...	...	...	...	...	...	12.6	7.9	10.4	15.4	13.2	22.1	31.1	31.5	...
Debit	...	...	...	...	...	...	...	...	...	...	21.6	25.9	37.5	39.5	36.3	37.1	40.5	48.4	...
Balance on secondary income	...	...	...	...	...	...	...	...	...	...	7.3	12.9	22.5	22.6	32.6	34.6	29.4	36.9	...
Credit	...	...	...	...	...	...	...	...	...	...	11.5	21.3	29.1	31.2	41.7	44.6	40.0	46.2	...
Debit	...	...	...	...	...	...	...	...	...	...	4.2	8.4	6.6	8.6	9.1	10.0	10.6	9.3	...
Capital account	...	...	...	...	...	...	...	...	...	...	...	4.6	6.5	6.8	9.6	12.5	16.3	20.1	...
Credit	...	...	...	...	...	...	...	...	...	...	...	4.6	6.5	6.8	9.6	12.5	16.3	20.1	...
Debit	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	...
Financial account	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Direct investment	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Portfolio investment	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Financial derivatives	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other investments	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Net errors and omissions	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	4	-19	-23	...
Overall balance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Reserves and related items	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
International investment position	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	23	61	111	...

# Cook Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Balance of Payments</b> (% of GDP at current market prices)																			
Exports	...	...	...	...	...	...	...	...	...	...	6.9	4.8	4.2	4.7	4.1	3.9	3.2	3.0	...
Imports	...	...	...	...	...	...	...	...	...	...	32.1	37.1	45.5	44.3	41.2	48.8	52.8	49.2	...
Balance on goods	...	...	...	...	...	...	...	...	...	...	-25.2	-32.3	-41.2	-39.6	-37.2	-44.9	-49.6	-46.2	...
Current account balance	...	...	...	...	...	...	...	...	...	...	15.5	-10.1	-10.3	-6.2	-1.7	-0.8	1.4	2.6	...
Overall balance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>EXCHANGE RATES</b> (NZ\$-\$)																			
End of period	2.27	2.41	1.90	1.54	1.39	1.47	1.42	1.29	1.73	1.39	1.30	1.30	1.22	1.22	1.28	1.46	1.44	1.41	1.49
Average of period	2.20	2.38	2.16	1.72	1.51	1.42	1.54	1.36	1.42	1.60	1.39	1.27	1.23	1.22	1.21	1.43	1.44	1.41	1.45
<b>EXTERNAL INDEBTEDNESS<sup>p</sup></b> as of end of 30 June (\$ million)																			
Total debt outstanding and disbursed	59	55	52	59	68	68	36	32	36	37	99	87	87	73	83	75	73	72	70
Long-term debt	59	55	52	59	68	68	36	32	36	37	99	87	87	73	83	75	73	72	70
Short-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use of IMF credit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
External debt (% of GDP)	64.3	57.0	46.6	38.3	38.3	37.4	17.3	14.2	16.1	17.2	41.0	32.0	28.9	25.3	26.0	25.0	23.5	20.9	18.8
Total long-term debt (% of total debt)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Short-term debt (% of total debt)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service <sup>q</sup> (% of exports of goods and services <sup>l</sup> )	21.7	24.5	49.4	40.0	43.7	70.3	88.9	41.8	52.0	72.8	57.9	88.1	58.7	34.0	26.8	26.9	23.9	29.4	30.3
<b>Debt service transactions during the year</b> (\$ million)																			
Principal repayments on long-term debt	1	0	1	2	1	2	2	1	2	2	2	2	2	3	4	3	2	4	4
Interest on long-term debt	3	3	3	3	2	2	2	1	1	1	1	1	1	1	1	2	2	3	2
Interest on short-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

... = data not available; | = marks break in series; - = magnitude equals zero; 0 = magnitude is less than half of unit employed; \* = provisional, preliminary, estimate, budget figure; \$ = United States dollars; NZ\$ = New Zealand dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km<sup>2</sup> = square kilometer; kWh = kilowatt-hour.

a For 2001, 2006, 2011, and 2016, population data are based on census data. For all other years, data are based on estimates of vital events of births and deaths plus net migration.

b Covers all wage and salary earners from all islands.

c For 2000–2005, taxes on products are distributed among the GDP components. For 2006 onwards, taxes on products are measured separately from GDP components.

d Refers to ownership of dwellings.

e Refers to fruits and vegetables; meat, poultry, and fish; cereal products; soft drink and sweets; farm products, fats, and oils; other food; and prepared food.

f Refers to tobacco and alcoholic beverages.

g Refers to clothing, clothing materials, and footwear.

h Refers to rent and mortgages, house insurance, and house maintenance.

i Refers to fuel and lighting, household appliances, furniture, home furnishings, cleaning supplies, household supplies, and household services.

j Refers to internal travel, overseas travel, motor vehicles, motor fuel and oil, and motor vehicle expenses.

k Refers to other goods and services.

l Follows the IMF's Government Finance Statistics Manual 2014.

m Includes Hawaii.

n Excludes Hawaii.

o Follows the IMF's Balance of Payments Manual (sixth edition).

p Figures were originally expressed in New Zealand dollars and were converted to United States dollars by applying the average exchange rate for the period. The significant decrease in the 2006 level was due to the settlement of the Italian loan held by Servizi Assicurativi del Commercio Estero (ex Express Cook Islands Agents Limited guarantee liability), offset in part by adverse exchange rate movements over the first 6 months of 2006.

q Refers to debt service as percentage of total exports reflected under "Direction of Trade".

## Cook Islands

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Exchange Rates	International Monetary Fund. International Financial Statistics. <a href="http://data.imf.org/">http://data.imf.org/</a> (accessed 23 May 2019).
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