



ANNUAL REPORT 2021

<https://www.adb.org/documents/adb-annual-report-2021>

Keywords: loans, commitments, public loans, sovereign, cofinancing, nonsovereign, private sector

Sovereign and Nonsovereign^a Commitments, 2020–2021

(\$ million)

| Item | 2020 ^b | | 2021 | |
|---|-------------------|-------------------|-----------------|-------------------|
| | Total | COVID-19 Response | Total | COVID-19 Response |
| A. Projects | | | | |
| Sovereign | 26,825.6 | 13,151.6 | 18,271.6 | 10,176.2 |
| Loans | 25,749.0 | 12,701.4 | 17,922.3 | 10,047.4 |
| Grants | 1,076.7 | 450.2 | 349.3 | 128.8 |
| Nonsovereign | 1,405.9 | 442.2 | 1,185.5 | 257.0 |
| Loans ^c | 1,150.9 | 442.2 | 921.0 | 257.0 |
| Equity Investments | 255.0 | - | 264.6 | - |
| Subtotal | 28,231.5 | 13,593.8 | 19,457.1 | 10,433.3 |
| B. Technical Assistance | | | | |
| Sovereign | 281.8 | 128.0 | 208.9 | 23.0 |
| Nonsovereign | 11.7 | 5.7 | 20.8 | 7.1 |
| Subtotal | 293.6 | 133.6 | 229.7 | 30.0 |
| C. Trade and Supply Chain Finance Program and Microfinance Program^d | | | | |
| Nonsovereign | 3,055.6 | 2,418.9 | 3,072.0 | 3,047.3 |
| Subtotal | 3,055.6 | 2,418.9 | 3,072.0 | 3,047.3 |
| TOTAL ADB OPERATIONS (A+B+C) | 31,580.6 | 16,146.3 | 22,758.8 | 13,510.6 |
| D. Cofinancing Including Trust Funds and Resource Mobilized | | | | |
| Sovereign | 11,122.9 | 8,187.4 | 4,966.8 | 2,907.2 |
| Trust Funds Administered by ADB | 287.9 | 17.9 | 115.9 | 45.9 |
| Bilateral | 4,554.2 | 3,319.4 | 2,050.8 | 1,360.3 |
| Multilateral | 6,280.8 | 4,850.0 | 2,680.2 | 1,501.0 |
| Others ^e | 0.1 | 0.1 | 119.8 | - |
| Nonsovereign | 1,937.5 | 157.7 | 1,753.3 | 208.7 |
| Projects ^f | 1,931.0 | 157.5 | 1,741.9 | 205.4 |
| Technical Assistance | 6.5 | 0.2 | 11.3 | 3.3 |
| Trade and Supply Chain Finance Program and Microfinance Program^{d, g} | 3,272.1 | 2,495.6 | 5,789.8 | 5,765.1 |
| Nonsovereign | 3,272.1 | 2,495.6 | 5,789.8 | 5,765.1 |
| Transaction Advisory Service | 76.0 | - | 422.9 | - |
| Nonsovereign | 76.0 | - | 422.9 | - |
| TOTAL COFINANCING (D) | 16,408.5 | 10,840.7 | 12,932.7 | 8,880.9 |

- = nil, COVID-19 = coronavirus disease.

Note: Numbers may not sum precisely because of rounding.

^a ADB-financed nonsovereign operations include nonsovereign public and private sector loans, equity investments, the Trade and Supply Chain Finance Program (TSCFP), Microfinance Program (MFP), and technical assistance.

^b Based on adjustments to the 2020 Statement of ADB Operations circulated in March 2021. The 2020 figures were adjusted to reduce the trade finance component of the TSCFP amount by \$13 million as finalized by Private Sector Operations Department.

^c The 2021 commitments include \$147 million classified as debt securities in financial statements in accordance with accounting standards.

^d In August 2020, ADB's Trade Finance Program and Supply Chain Finance Program merged their operations.

^e "Others" includes cofinancing for sovereign operations from other sources such as concessionaires, foundations, and government entities.

^f Includes risk transfers amounting to \$443 million in 2020 and \$198 million in 2021. Risk transfers increase the total amount of financing being made available to borrowers as they allow ADB to provide larger loans and guarantees than it otherwise would have been able to make, with the support of cofinancing partners.

^g Private sector programs cofinancing in 2021 include \$5.4 billion from the trade finance component of the TSCFP (\$3.0 billion in 2020), \$187 million from the supply chain finance component of the TSCFP (\$162 million in 2020), and \$244 million from the MFP (\$147 million 2020). Most of these private sector programs have short-term tenor.