

Armenia

| Item | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| POPULATION | | | | | | | | | | | | | | | | | | | | | |
| Total population ^a as of 1 July (million) | 3.2 | 3.2 | 3.2 | 3.2 | 3.2 | 3.1 | 3.1 | 3.1 | 3.1 | 3.1 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0* |
| Population density (persons/km ²) | 108 | 108 | 108 | 107 | 106 | 106 | 105 | 104 | 104 | 103 | 102 | 102 | 102 | 102 | 101 | 101 | 101 | 100 | 100 | 100 | 100* |
| Population (% annual change) | -0.3 | -0.3 | -0.4 | -0.5 | -0.6 | -0.6 | -0.6 | -0.6 | -0.7 | -0.7 | -0.7 | -0.6 | -0.1 | -0.1 | -0.3 | -0.3 | -0.4 | -0.4 | -0.3 | -0.2 | -0.0* |
| Urban population (% of total population) | 64.8 | 64.4 | 64.3 | 64.2 | 64.1 | 64.0 | 63.9 | 63.8 | 63.7 | 63.6 | 63.5 | 63.4 | 63.3 | 63.4 | 63.5 | 63.6 | 63.6 | 63.7 | 63.8 | 63.9 | 63.9* |
| LABOR FORCE^{b,c} calendar year ('000) | | | | | | | | | | | | | | | | | | | | | |
| Employed ^d | 1,447 | 1,412 | 1,240 | 1,232 | 1,197 | 1,196 | 1,181 | 1,184 | 1,415 | 1,419 | 1,463 | 1,441 | 1,418 | 1,388 | 1,376 | 1,316 | 1,226 | 1,231 | 1,294 | 1,318 | ... |
| Agriculture, forestry, and fishing | 1,278 | 1,265 | 1,106 | 1,108 | 1,082 | 1,098 | 1,092 | 1,102 | 1,183 | 1,153 | 1,185 | 1,175 | 1,173 | 1,164 | 1,134 | 1,073 | 1,006 | 1,012 | 1,049 | 1,077 | ... |
| Mining and quarrying | 180 | 170 | 8 | 8 | 7 | 7 | 8 | 9 | 13 | 10 | 10 | 10 | 10 | 9 | 8 | 9 | 9 | 9 | 9 | 9 | ... |
| Manufacturing | | | 119 | 115 | 112 | 114 | 111 | 104 | 79 | 70 | 70 | 84 | 94 | 97 | 95 | 84 | 83 | 92 | 104 | 114 | ... |
| Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities | 37 | 37 | 25 | 23 | 21 | 19 | 23 | 23 | 38 | 35 | 42 | 34 | 35 | 26 | 29 | 27 | 29 | 31 | 25 | 27 | ... |
| Construction | 47 | 41 | 36 | 37 | 33 | 35 | 30 | 31 | 105 | 82 | 86 | 67 | 69 | 66 | 59 | 50 | 38 | 36 | 101 | 97 | ... |
| Wholesale and retail trade; repair of motor vehicles and motorcycles ^e | 107 | 111 | 98 | 102 | 103 | 109 | 106 | 106 | 106 | 97 | 110 | 111 | 114 | 115 | 124 | 113 | 116 | 113 | 116 | 133 | ... |
| Transportation and storage ^f | 47 | 44 | 40 | 42 | 47 | 50 | 49 | 48 | 62 | 65 | 48 | 49 | 52 | 51 | 46 | 40 | 33 | 39 | 49 | 54 | ... |
| Accommodation and food service activities ^g | | | 2 | 5 | 4 | 6 | 8 | 8 | 15 | 13 | 19 | 13 | 16 | 20 | 20 | 23 | 23 | 24 | 26 | 34 | ... |
| Information and communication ^h | | | | | | | | | | | 22 | 17 | 22 | 21 | 20 | 19 | 19 | 19 | 21 | 31 | ... |
| Financial and insurance activities | 7 | 7 | 5 | 5 | 6 | 6 | 7 | 9 | 11 | 13 | 13 | 9 | 10 | 16 | 18 | 16 | 13 | 16 | 15 | 16 | ... |
| Real estate activities | ... | ... | 19 | 19 | 18 | 19 | 23 | 26 | 19 | 10 | 3 | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 2 | 4 | ... |
| Other services ⁱ | 287 | 286 | 254 | 242 | 224 | 226 | 225 | 231 | 291 | 304 | 307 | 321 | 312 | 318 | 319 | 311 | 303 | 312 | 308 | 324 | ... |
| Underemployed ^j | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 145 | 138 | 86 | 79 | 29 | 20 | ... |
| Unemployed ^k | 170 | 147 | 134 | 125 | 115 | 98 | 89 | 83 | 232 | 266 | 278 | 266 | 246 | 225 | 242 | 244 | 220 | 219 | 245 | 241 | ... |
| Unemployment rate ^k (%) | 11.7 | 10.4 | 10.8 | 10.1 | 9.6 | 8.2 | 7.5 | 7.0 | 16.4 | 18.7 | 19.0 | 18.4 | 17.3 | 16.2 | 17.6 | 18.5 | 18.0 | 17.8 | 19.0 | 18.3 | ... |
| Labor force (% annual change) | -1.0 | -2.5 | ... | -0.6 | -2.9 | -0.1 | -1.2 | 0.3 | ... | 0.3 | 3.2 | -1.5 | -1.6 | -2.1 | -0.9 | -4.3 | -6.7 | 0.4 | ... | 1.9 | ... |
| Labor force participation rate (%) | 61.4 | 58.7 | 62.7 | 61.4 | 58.6 | 57.7 | 55.9 | 54.5 | 59.5 | 59.2 | 61.2 | 63.0 | 62.7 | 63.4 | 63.1 | 62.5 | 61.0 | 60.9 | 58.9 | 59.9 | ... |
| Male | ... | ... | ... | ... | ... | ... | ... | ... | 70.8 | 69.0 | 72.3 | 72.7 | 72.1 | 72.8 | 73.2 | 72.6 | 71.4 | 70.7 | 71.6 | 71.7 | ... |
| Female | ... | ... | ... | ... | ... | ... | ... | ... | 50.4 | 51.0 | 52.2 | 55.3 | 55.2 | 55.9 | 55.2 | 54.3 | 52.5 | 52.8 | 47.9 | 49.6 | ... |
| NATIONAL ACCOUNTS^l calendar year (AMD billion) | | | | | | | | | | | | | | | | | | | | | |
| At Current Prices | | | | | | | | | | | | | | | | | | | | | |
| GDP by industrial origin at current market prices | 1,031 | 1,176 | 1,362 | 1,625 | 1,908 | 2,243 | 2,656 | 3,149 | 3,568 | 3,142 | 3,460 | 3,778 | 4,266 | 4,556 | 4,829 | 5,044 | 5,067 | 5,564 | 6,017 | 6,543 | 6,182 |
| Agriculture, forestry, and fishing | 240 | 301 | 320 | 350 | 432 | 428 | 497 | 575 | 581 | 531 | 588 | 768 | 764 | 840 | 873 | 869 | 831 | 834 | 839 | 754 | 693 |
| Mining and quarrying | 8 | 10 | 16 | 22 | 62 | 72 | 69 | 71 | 55 | 52 | 89 | 103 | 116 | 103 | 103 | 108 | 131 | 186 | 170 | 213 | 234 |
| Manufacturing | 174 | 184 | 206 | 249 | 259 | 304 | 288 | 295 | 304 | 271 | 335 | 399 | 402 | 441 | 467 | 464 | 521 | 592 | 678 | 766 | 766 |
| Electricity, gas, steam, and air-conditioning supply | 78 | 79 | 86 | 94 | 101 | 113 | 100 | 105 | 95 | 90 | 98 | 131 | 155 | 183 | 188 | 231 | 227 | 227 | 212 | 206 | 217 |
| Water supply; sewerage, waste management, and remediation activities | | | | | | | | | 12 | 13 | 16 | 15 | 14 | 13 | 14 | 19 | 24 | 28 | 32 | 34 | 25 |
| Construction | 105 | 114 | 172 | 255 | 297 | 440 | 629 | 773 | 903 | 584 | 599 | 491 | 501 | 477 | 449 | 474 | 393 | 404 | 397 | 415 | 431 |
| Wholesale and retail trade; repair of motor vehicles and motorcycles | 102 | 125 | 151 | 185 | 221 | 255 | 302 | 343 | 412 | 396 | 445 | 477 | 515 | 549 | 570 | 551 | 499 | 615 | 693 | 763 | 666 |
| Transportation and storage ^m | 75 | 82 | 84 | 96 | 114 | 134 | 168 | 218 | 126 | 104 | 117 | 117 | 131 | 120 | 145 | 126 | 143 | 169 | 192 | 208 | 136 |
| Accommodation and food service activities | 3 | 5 | 5 | 6 | 7 | 9 | 8 | 12 | 15 | 20 | 25 | 27 | 36 | 44 | 55 | 60 | 62 | 78 | 97 | 124 | 70 |
| Information and communication ⁿ | | | | | | | | | 133 | 140 | 133 | 135 | 146 | 151 | 162 | 171 | 179 | 186 | 194 | 218 | 238 |
| Financial and insurance activities | 19 | 22 | 21 | 24 | 31 | 39 | 55 | 80 | 122 | 124 | 126 | 152 | 170 | 183 | 207 | 196 | 222 | 273 | 330 | 395 | 416 |
| Real estate activities | 46 | 50 | 53 | 59 | 67 | 72 | 98 | 118 | 77 | 72 | 73 | 101 | 350 | 371 | 404 | 438 | 435 | 436 | 460 | 512 | 455 |
| Professional, scientific, and technical activities | | | | | | | | | 34 | 48 | 47 | 44 | 41 | 46 | 54 | 58 | 61 | 61 | 69 | 78 | 69 |
| Administrative and support service activities | | | | | | | | | 26 | 31 | 34 | 38 | 42 | 38 | 41 | 42 | 45 | 50 | 55 | 61 | 35 |

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|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|
| Public administration and defense; compulsory social security | 34 | 35 | 36 | 43 | 54 | 62 | 68 | 80 | 96 | 120 | 128 | 142 | 158 | 184 | 208 | 245 | 251 | 263 | 265 | 295 | 337 | |
| Education | 35 | 38 | 43 | 49 | 58 | 64 | 75 | 89 | 97 | 113 | 120 | 121 | 126 | 130 | 137 | 148 | 154 | 151 | 155 | 164 | 173 | |
| Human health and social work activities | 13 | 15 | 32 | 37 | 42 | 55 | 67 | 78 | 96 | 109 | 111 | 139 | 149 | 175 | 186 | 198 | 207 | 231 | 261 | 301 | 343 | |
| Arts, entertainment, and recreation | | | | | | | | 20 | 24 | 30 | 37 | 55 | 61 | 89 | 163 | 233 | 256 | 336 | 363 | 363 | 302 | |
| Other service activities | 21 | 18 | 21 | 27 | 28 | 30 | 35 | 40 | 14 | 17 | 20 | 23 | 29 | 29 | 30 | 32 | 36 | 52 | 56 | 46 | 44 | |
| Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use | | | | | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 2 | 2 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Activities of extraterritorial organizations and bodies | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Less: Financial intermediation services indirectly measured | 16 | 17 | 15 | 18 | 24 | 26 | 28 | 44 | 55 | 51 | 64 | 96 | 93 | 92 | 100 | 89 | 97 | 103 | 117 | 122 | 143 | |
| Gross value added at basic prices | 937 | 1,062 | 1,231 | 1,477 | 1,748 | 2,050 | 2,431 | 2,834 | 3,163 | 2,809 | 3,071 | 3,366 | 3,808 | 4,049 | 4,282 | 4,508 | 4,558 | 4,992 | 5,378 | 5,798 | 5,509 | |
| Taxes less subsidies on products | 94 | 114 | 132 | 148 | 160 | 193 | 225 | 316 | 405 | 333 | 389 | 412 | 458 | 506 | 546 | 536 | 509 | 572 | 639 | 745 | 673 | |
| Net factor income from abroad | -13 | -1 | -7 | -18 | 57 | 61 | 90 | 95 | 144 | 60 | 127 | 208 | 170 | 280 | 217 | 205 | 118 | 197 | 106 | ... | ... | |
| GNI | 1,019 | 1,174 | 1,356 | 1,607 | 1,965 | 2,303 | 2,746 | 3,244 | 3,712 | 3,202 | 3,587 | 3,986 | 4,436 | 4,835 | 5,046 | 5,248 | 5,185 | 5,761 | 6,123 | ... | ... | |
| Structure of Output (% of GDP at current basic prices) | | | | | | | | | | | | | | | | | | | | | | |
| Agriculture | 25.1 | 27.9 | 25.7 | 23.4 | 24.4 | 20.6 | 20.2 | 20.0 | 18.1 | 18.6 | 18.8 | 22.2 | 19.6 | 20.3 | 19.9 | 18.9 | 17.8 | 16.4 | 15.3 | 12.7 | 12.3 | |
| Industry | 38.3 | 35.8 | 38.5 | 41.5 | 40.6 | 44.7 | 44.1 | 43.2 | 42.6 | 35.3 | 36.3 | 32.9 | 30.4 | 29.4 | 27.8 | 28.2 | 27.8 | 28.2 | 27.1 | 27.6 | 29.6 | |
| Services | 36.5 | 36.2 | 35.8 | 35.1 | 35.1 | 34.6 | 35.6 | 36.8 | 39.4 | 46.1 | 45.0 | 44.9 | 50.0 | 50.3 | 52.2 | 52.9 | 54.3 | 55.4 | 57.6 | 59.7 | 58.1 | |
| Expenditure on GDP at current market prices | 1,031 | 1,176 | 1,362 | 1,625 | 1,908 | 2,243 | 2,656 | 3,149 | 3,568 | 3,142 | 3,460 | 3,778 | 4,266 | 4,556 | 4,829 | 5,044 | 5,067 | 5,564 | 6,017 | 6,543 | 6,182 | |
| Final consumption expenditure | 1,123 | 1,233 | 1,350 | 1,519 | 1,768 | 1,930 | 2,187 | 2,576 | 2,919 | 2,944 | 3,290 | 3,649 | 4,129 | 4,497 | 4,714 | 4,591 | 4,548 | 5,139 | 5,493 | 6,282 | 5,651 | |
| Household final consumption | 998 | 1,097 | 1,207 | 1,350 | 1,570 | 1,690 | 1,916 | 2,252 | 2,549 | 2,518 | 2,829 | 3,144 | 3,646 | 3,934 | 4,110 | 3,908 | 3,842 | 4,415 | 4,765 | 5,417 | 4,627 | |
| NPISHs final consumption | 4 | 3 | 7 | 3 | 3 | 3 | 3 | 4 | 4 | 7 | 8 | 16 | 18 | 20 | 21 | 22 | 24 | 38 | 36 | 43 | 33 | |
| Government final consumption | 122 | 133 | 136 | 166 | 194 | 237 | 268 | 320 | 365 | 419 | 452 | 488 | 465 | 544 | 584 | 661 | 682 | 685 | 691 | 822 | 991 | |
| Gross capital formation | 192 | 232 | 295 | 394 | 475 | 683 | 954 | 1,190 | 1,458 | 1,089 | 1,137 | 1,031 | 1,053 | 1,009 | 1,028 | 1,046 | 913 | 1,025 | 1,348 | 1,139 | 1,109 | |
| Gross fixed capital formation | 190 | 208 | 287 | 374 | 455 | 668 | 944 | 1,163 | 1,419 | 1,144 | 1,157 | 986 | 1,007 | 966 | 965 | 1,040 | 880 | 982 | 1,007 | 1,035 | 1,024 | |
| Public | 26 | 57 | 47 | 78 | 78 | 93 | 134 | 145 | 149 | 175 | 152 | 182 | 196 | 207 | 214 | 253 | 257 | 327 | 237 | ... | ... | |
| Private | 164 | 151 | 240 | 296 | 378 | 575 | 810 | 1,018 | 1,270 | 969 | 1,004 | 803 | 810 | 759 | 751 | 786 | 623 | 655 | 770 | ... | ... | |
| Changes in inventories | 2 | 24 | 8 | 20 | 19 | 15 | 10 | 27 | 40 | -55 | -19 | 45 | 46 | 43 | 62 | 6 | 33 | 43 | 340 | 104 | 85 | |
| Acquisitions less disposals of valuables | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Exports of goods and services | 241 | 299 | 400 | 522 | 567 | 646 | 621 | 604 | 537 | 486 | 721 | 898 | 1,176 | 1,292 | 1,379 | 1,499 | 1,710 | 2,127 | 2,370 | 2,706 | 1,869 | |
| Exports of goods | ... | ... | ... | ... | ... | ... | ... | 407 | 340 | 276 | 438 | 589 | 610 | 670 | 706 | 776 | 908 | 1,151 | 1,299 | 1,540 | 1,327 | |
| Exports of services | ... | ... | ... | ... | ... | ... | ... | 197 | 197 | 211 | 283 | 308 | 566 | 622 | 673 | 723 | 802 | 975 | 1,071 | 1,166 | 542 | |
| Less: Imports of goods and services | 521 | 543 | 635 | 813 | 864 | 970 | 1,043 | 1,233 | 1,451 | 1,351 | 1,568 | 1,789 | 2,065 | 2,241 | 2,280 | 2,116 | 2,145 | 2,726 | 3,194 | 3,583 | 2,448 | |
| Imports of goods | ... | ... | ... | ... | ... | ... | ... | 948 | 1,154 | 1,036 | 1,195 | 1,364 | 1,459 | 1,568 | 1,558 | 1,347 | 1,377 | 1,827 | 2,149 | 2,407 | 1,978 | |
| Imports of services | ... | ... | ... | ... | ... | ... | ... | 285 | 297 | 315 | 373 | 425 | 606 | 673 | 722 | 769 | 768 | 898 | 1,044 | 1,176 | 471 | |
| Statistical discrepancy | -4 | -46 | -48 | 2 | -37 | -47 | -63 | 12 | 105 | -27 | -119 | -11 | -27 | -1 | -12 | 24 | 41 | - | - | - | - | |
| Structure of Demand (% of GDP at current market prices) | | | | | | | | | | | | | | | | | | | | | | |
| Household final consumption ⁹ | 97.1 | 93.6 | 89.1 | 83.3 | 82.5 | 75.5 | 72.3 | 71.6 | 71.6 | 80.4 | 82.0 | 83.7 | 85.9 | 86.8 | 85.5 | 77.9 | 76.3 | 80.0 | 79.8 | 83.4 | 75.4 | |
| Government final consumption | 11.8 | 11.3 | 10.0 | 10.2 | 10.2 | 10.6 | 10.1 | 10.2 | 10.2 | 13.3 | 13.1 | 12.9 | 10.9 | 11.9 | 12.1 | 13.1 | 13.5 | 12.3 | 11.5 | 12.6 | 16.0 | |
| Gross capital formation | 18.6 | 19.8 | 21.7 | 24.3 | 24.9 | 30.5 | 35.9 | 37.8 | 40.9 | 34.7 | 32.9 | 27.3 | 24.7 | 22.2 | 21.3 | 20.7 | 18.0 | 18.4 | 22.4 | 17.4 | 17.9 | |
| Changes in inventories | 0.2 | 2.1 | 0.6 | 1.3 | 1.0 | 0.7 | 0.4 | 0.8 | 1.1 | -1.7 | -0.6 | 1.2 | 1.1 | 0.9 | 1.3 | 0.1 | 0.7 | 0.8 | 5.7 | 1.6 | 1.4 | |
| Exports of goods and services | 23.4 | 25.5 | 29.4 | 32.2 | 29.7 | 28.8 | 23.4 | 19.2 | 15.0 | 15.5 | 20.8 | 23.8 | 27.6 | 28.4 | 28.6 | 29.7 | 33.7 | 38.2 | 39.4 | 41.4 | 30.2 | |
| Imports of goods and services | 50.5 | 46.1 | 46.6 | 50.0 | 45.3 | 43.2 | 39.3 | 39.2 | 40.7 | 43.0 | 45.3 | 47.4 | 48.4 | 49.2 | 47.2 | 42.0 | 42.3 | 49.0 | 53.1 | 54.8 | 39.6 | |
| Statistical discrepancy | -0.4 | -3.9 | -3.5 | 0.1 | -2.0 | -2.1 | -2.4 | 0.4 | 2.9 | -0.8 | -3.5 | -0.3 | -0.6 | -0.0 | -0.3 | 0.5 | 0.8 | - | - | - | - | |

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|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Exports of goods and services | 244 | 306 | 407 | 516 | 513 | 658 | 599 | 599 | 525 | 481 | 615 | 827 | 973 | 1,278 | 1,375 | 1,447 | 1,819 | 2,040 | 2,232 | 2,749 | 1,828 |
| Exports of goods | ... | ... | ... | ... | ... | ... | ... | 409 | 342 | 293 | 371 | 519 | 654 | 664 | 716 | 795 | 962 | 1,099 | 1,219 | 1,561 | 1,288 |
| Exports of services | ... | ... | ... | ... | ... | ... | ... | 190 | 184 | 188 | 244 | 308 | 319 | 613 | 659 | 652 | 856 | 941 | 1,013 | 1,189 | 541 |
| Imports of goods and services | 527 | 555 | 645 | 803 | 789 | 988 | 1,006 | 1,178 | 1,323 | 1,173 | 1,524 | 1,546 | 1,739 | 2,064 | 2,181 | 1,932 | 2,250 | 2,673 | 3,088 | 3,564 | 2,448 |
| Imports of goods | ... | ... | ... | ... | ... | ... | ... | 933 | 1,059 | 879 | 1,175 | 1,155 | 1,288 | 1,428 | 1,504 | 1,238 | 1,521 | 1,815 | 2,086 | 2,452 | 1,997 |
| Imports of services | ... | ... | ... | ... | ... | ... | ... | 245 | 264 | 294 | 349 | 391 | 451 | 637 | 677 | 694 | 729 | 858 | 1,002 | 1,112 | 451 |
| Statistical discrepancy | -13 | -49 | -27 | 2 | -50 | -42 | -60 | 4 | 134 | -54 | -33 | -112 | -151 | -10 | -28 | 43 | 35 | - | - | - | - |
| Growth of Demand (% annual change) | | | | | | | | | | | | | | | | | | | | | |
| Household final consumption ^o | 8.3 | 7.5 | 8.9 | 6.9 | 8.9 | 8.8 | 8.2 | 13.2 | 5.4 | -4.4 | 3.9 | 2.7 | 9.1 | 1.7 | 1.6 | -7.5 | -2.1 | 14.0 | 4.8 | 11.5 | -13.9 |
| Government final consumption | 2.8 | 4.3 | 2.2 | 14.1 | 11.0 | 19.0 | 14.0 | 5.2 | -1.9 | -1.2 | 3.9 | 1.9 | -1.4 | 7.6 | -1.2 | 4.7 | -2.4 | -2.1 | -3.0 | 12.9 | 15.2 |
| Gross capital formation | 5.2 | 16.3 | 22.5 | 30.7 | 17.5 | 26.9 | 32.2 | 19.7 | 12.6 | -30.9 | 0.5 | -5.2 | 0.5 | -7.2 | -0.7 | -3.2 | -8.7 | 10.3 | 34.5 | -14.3 | -9.6 |
| Exports of goods and services | 19.0 | 27.0 | 35.8 | 29.1 | -1.7 | 15.9 | -7.3 | -3.5 | -13.1 | -10.4 | 26.5 | 14.7 | 8.4 | 8.6 | 6.4 | 4.9 | 21.3 | 19.3 | 5.0 | 16.0 | -32.4 |
| Imports of goods and services | 7.2 | 6.4 | 18.9 | 26.5 | -2.9 | 14.3 | 3.8 | 13.0 | 7.3 | -19.2 | 12.8 | -1.4 | -2.8 | -0.0 | -2.7 | -15.3 | 6.3 | 24.6 | 13.3 | 11.6 | -31.7 |
| Investment Financing at Current Prices | | | | | | | | | | | | | | | | | | | | | |
| Gross capital formation | 192 | 232 | 295 | 394 | 475 | 683 | 954 | 1,190 | 1,458 | 1,089 | 1,137 | 1,031 | 1,053 | 1,009 | 1,028 | 1,046 | 913 | 1,025 | 1,348 | 1,139 | 1,109 |
| Gross national saving | -7 | 39 | 109 | 218 | 427 | 613 | 847 | 991 | 1,142 | 554 | 508 | 606 | 601 | 676 | 641 | 930 | 903 | 941 | 931 | 261 | 530 |
| Gross domestic saving | -92 | -57 | 13 | 106 | 140 | 313 | 469 | 573 | 649 | 198 | 171 | 129 | 137 | 58 | 114 | 453 | 519 | 426 | 524 | 261 | 530 |
| Net factor income from abroad | -13 | -1 | -7 | -18 | 57 | 61 | 90 | 95 | 144 | 60 | 127 | 208 | 170 | 280 | 217 | 205 | 118 | 197 | 106 | ... | ... |
| Net current transfers from abroad | 98 | 98 | 103 | 130 | 229 | 240 | 289 | 323 | 348 | 296 | 210 | 269 | 295 | 338 | 310 | 272 | 266 | 319 | 301 | ... | ... |
| Savings and Investment (% of GDP at current market prices) | | | | | | | | | | | | | | | | | | | | | |
| Gross domestic saving | -8.9 | -4.8 | 0.9 | 6.5 | 7.4 | 14.0 | 17.7 | 18.2 | 18.2 | 6.3 | 4.9 | 3.4 | 3.2 | 1.3 | 2.4 | 9.0 | 10.2 | 7.7 | 8.7 | 4.0 | 8.6 |
| Gross national saving | -0.6 | 3.3 | 8.0 | 13.4 | 22.4 | 27.3 | 31.9 | 31.5 | 32.0 | 17.6 | 14.7 | 16.0 | 14.1 | 14.8 | 13.3 | 18.4 | 17.8 | 16.9 | 15.5 | ... | ... |
| Gross capital formation | 18.6 | 19.8 | 21.7 | 24.3 | 24.9 | 30.5 | 35.9 | 37.8 | 40.9 | 34.7 | 32.9 | 27.3 | 24.7 | 22.2 | 21.3 | 20.7 | 18.0 | 18.4 | 22.4 | 17.4 | 17.9 |
| At Current Market Prices (AMD '000) | | | | | | | | | | | | | | | | | | | | | |
| Per capita GDP | 320 | 366 | 426 | 510 | 603 | 713 | 849 | 1,013 | 1,156 | 1,025 | 1,136 | 1,248 | 1,411 | 1,507 | 1,602 | 1,679 | 1,693 | 1,868 | 2,027 | 2,209 | 2,087 |
| Per capita GNI | 316 | 366 | 424 | 505 | 621 | 732 | 878 | 1,044 | 1,203 | 1,044 | 1,178 | 1,316 | 1,467 | 1,600 | 1,674 | 1,747 | 1,733 | 1,934 | 2,062 | ... | ... |
| PRODUCTION INDEXES period averages | | | | | | | | | | | | | | | | | | | | | |
| Agriculture; 2014–2016 = 100 | 47.2 | 49.1 | 50.4 | 54.2 | 63.2 | 73.3 | 76.1 | 82.8 | 85.1 | 85.0 | 73.6 | 81.9 | 88.9 | 93.3 | 98.1 | 106.3 | 95.6 | 94.4 | 83.0 | 81.4 | ... |
| Industry; previous year = 100 | 106.4 | 105.3 | 114.6 | 115.1 | 102.4 | 107.6 | 99.1 | 102.6 | 101.7 | 92.4 | 111.2 | 115.9 | 108.3 | 106.3 | 101.5 | 105.2 | 106.5 | 112.3 | 104.2 | 108.8 | ... |
| Mining; previous year = 100 | 124.7 | 119.7 | 119.6 | 111.9 | 110.5 | 95.4 | 106.2 | 103.3 | 99.8 | 110.7 | 124.3 | 112.4 | 114.9 | 108.1 | 92.4 | 146.8 | 108.6 | 114.9 | 85.6 | 124.6 | ... |
| ENERGY annual values | | | | | | | | | | | | | | | | | | | | | |
| Coal (t) | | | | | | | | | | | | | | | | | | | | | |
| Production | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | ... |
| Exports | - | - | - | - | - | 2 | - | - | - | - | - | - | - | 95 | - | - | - | - | - | - | ... |
| Imports | 17 | - | 0 | 27 | 10 | 1,371 | 1,119 | 2,730 | 2,507 | 359 | 2,324 | 3,013 | 2,650 | 1,265 | 1,041 | 1,145 | 1,889 | 1,618 | 1,895 | 4,430 | ... |
| Consumption | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 1,145 | 1,889 | 1,618 | 1,895 | 4,430 | ... |
| Natural gas (m ³ million) | | | | | | | | | | | | | | | | | | | | | |
| Production | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | ... |
| Exports ^r | - | - | - | - | 13 | 34 | 22 | 26 | 32 | 31 | 70 | 106 | 69 | 53 | - | - | - | - | - | - | ... |
| Imports | 1,382 | 986 | 1,073 | 1,201 | 1,347 | 1,685 | 1,716 | 2,054 | 2,254 | 1,774 | 1,761 | 2,062 | 2,448 | 2,355 | 2,451 | 2,372 | 2,237 | 2,379 | 2,463 | 2,545 | ... |
| Consumption | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 2,423 | 2,339 | 2,239 | 2,355 | 2,484 | 2,564 | ... |

Armenia

| Item | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| Electricity (kWh million) | | | | | | | | | | | | | | | | | | | | | |
| Production | 5,959 | 5,745 | 5,519 | 5,501 | 6,030 | 6,317 | 5,941 | 5,898 | 6,114 | 5,672 | 6,491 | 7,433 | 8,036 | 7,710 | 7,750 | 7,798 | 7,315 | 7,763 | 7,777 | 7,643 | ... |
| Exports | 815 | 698 | 666 | 583 | 930 | 1,011 | 664 | 451 | 360 | 336 | 1,061 | 1,383 | 1,696 | 1,226 | 1,314 | 1,424 | 1,229 | 1,440 | 1,627 | 1,251 | ... |
| Imports | 352 | 330 | 287 | 307 | 260 | 231 | 353 | 419 | 343 | 291 | 246 | 301 | 98 | 198 | 206 | 174 | 275 | 320 | 204 | 293 | ... |
| Consumption | 5,496 | 5,374 | 5,165 | 5,225 | 5,277 | 5,503 | 5,145 | 5,865 | 6,098 | 5,627 | 5,676 | 6,351 | 6,438 | 6,682 | 6,706 | 6,548 | 6,362 | 6,643 | 6,353 | 6,684 | ... |
| Retail prices (AMD/L) | | | | | | | | | | | | | | | | | | | | | |
| Gasoline, regular | 277.8 | 272.0 | 260.4 | 282.1 | 311.5 | 332.5 | 360.8 | 327.7 | 367.7 | 320.3 | 375.6 | 437.4 | 484.7 | 487.2 | 470.5 | 431.0 | 375.2 | 383.0 | 448.0 | 416.0 | 340.2 |
| Diesel | 183.3 | 181.6 | 177.4 | 196.2 | 224.3 | 275.8 | 289.4 | 287.6 | 367.1 | 284.3 | 342.7 | 421.8 | 459.6 | 473.2 | 462.8 | 425.7 | 346.3 | 359.0 | 460.0 | 443.0 | 344.9 |
| PRICE INDEXES previous year = 100 | | | | | | | | | | | | | | | | | | | | | |
| Consumer (national) | 99.2 | 103.1 | 101.1 | 104.7 | 107.0 | 100.6 | 102.9 | 104.4 | 109.0 | 103.4 | 108.2 | 107.7 | 102.6 | 105.8 | 103.0 | 103.7 | 98.6 | 101.0 | 102.5 | 101.4 | 101.2 |
| Food and nonalcoholic beverages | 94.1 | 104.7 | 102.2 | 106.9 | 110.9 | 100.8 | 103.3 | 106.7 | 111.1 | 99.1 | 109.4 | 111.4 | 102.0 | 105.8 | 101.7 | 103.1 | 96.7 | 104.1 | 102.3 | 101.9 | 100.3 |
| Alcoholic beverages, tobacco, and narcotics | 128.0 | 101.5 | 93.9 | 100.0 | 101.2 | 99.7 | 100.4 | 100.1 | 100.0 | 101.4 | 101.5 | 101.1 | 105.1 | 105.9 | 107.1 | 101.6 | 99.6 | 103.2 | 104.2 | 104.3 | 109.9 |
| Clothing and footwear | 96.2 | 98.9 | 102.4 | 101.4 | 98.8 | 97.9 | 102.6 | 103.6 | 106.8 | 108.5 | 111.5 | 102.1 | 106.8 | 106.4 | 104.5 | 105.0 | 97.9 | 98.7 | 103.7 | 103.9 | 100.9 |
| Housing, water, electricity, gas, and other fuels | 101.8 | 99.9 | 100.1 | 101.8 | 102.8 | 103.4 | 102.6 | 99.8 | 106.6 | 114.6 | 111.0 | 102.9 | 100.8 | 109.2 | 111.1 | 103.2 | 102.5 | 95.4 | 100.2 | 100.5 | 100.9 |
| Furnishings, household equipment, and routine household maintenance | 97.6 | 102.1 | 102.7 | 100.3 | 99.8 | 100.0 | 105.1 | 100.5 | 102.7 | 110.3 | 103.8 | 100.6 | 104.0 | 104.1 | 102.0 | 109.3 | 95.6 | 95.3 | 101.5 | 100.2 | 100.9 |
| Health | 97.4 | 103.7 | 95.0 | 97.2 | 99.2 | 98.5 | 103.4 | 108.4 | 113.6 | 112.5 | 106.6 | 108.0 | 107.0 | 110.9 | 103.3 | 107.0 | 101.1 | 100.6 | 104.4 | 102.0 | 102.3 |
| Transport | 111.7 | 99.8 | 100.3 | 106.2 | 102.8 | 99.9 | 105.0 | 97.7 | 106.6 | 99.9 | 107.3 | 108.2 | 102.0 | 103.2 | 94.9 | 99.6 | 95.9 | 101.9 | 107.9 | 101.0 | 100.0 |
| Communication | | | | | | | | | | | | 98.9 | 98.8 | 98.8 | 95.9 | 99.2 | 98.3 | 99.0 | 100.0 | 99.7 | 99.6 |
| Recreation and culture | 103.7 | 101.6 | 104.0 | 100.3 | 99.9 | 100.6 | 104.5 | 103.5 | 102.9 | 105.1 | 104.9 | 100.7 | 98.1 | 102.7 | 103.7 | 107.0 | 103.9 | 102.8 | 101.2 | 98.1 | 100.8 |
| Education | | | | | | | | | | | | 106.5 | 98.8 | 102.9 | 107.4 | 105.9 | 103.2 | 102.7 | 101.9 | 102.4 | 103.1 |
| Restaurants and hotels | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 106.1 | 104.0 | 105.4 | 102.1 | 103.6 | 110.9 | 100.8 | 101.2 | 103.5 | 101.9 | 101.5 |
| Miscellaneous goods and services | 99.9 | 102.3 | 100.9 | 101.5 | 101.2 | 101.2 | 102.7 | 102.6 | 107.8 | 107.8 | 109.9 | 102.7 | 104.5 | 104.9 | 99.8 | 106.3 | 101.1 | 98.4 | 100.2 | 100.5 | 103.8 |
| Producer | 100.8 | 99.6 | 102.5 | 108.9 | 121.7 | 107.7 | 100.9 | 100.6 | 102.2 | 107.1 | 122.6 | 109.1 | 107.0 | 104.7 | 108.5 | 99.2 | 101.5 | 103.9 | 101.6 | 100.5 | 102.4 |
| Implicit GDP deflator ⁵ | 98.6 | 104.1 | 100.7 | 104.6 | 106.3 | 103.2 | 104.6 | 104.2 | 105.9 | 102.6 | 107.8 | 104.3 | 98.8 | 103.4 | 102.3 | 101.2 | 100.3 | 102.1 | 102.8 | 101.0 | 102.0 |
| Price Indexes (% annual change) | | | | | | | | | | | | | | | | | | | | | |
| Consumer price index | -0.8 | 3.1 | 1.1 | 4.7 | 7.0 | 0.6 | 2.9 | 4.4 | 9.0 | 3.4 | 8.2 | 7.7 | 2.6 | 5.8 | 3.0 | 3.7 | -1.4 | 1.0 | 2.5 | 1.4 | 1.2 |
| Food and nonalcoholic beverages price index (national) | -5.9 | 4.7 | 2.2 | 6.9 | 10.9 | 0.8 | 3.3 | 6.7 | 11.1 | -0.9 | 9.4 | 11.4 | 2.0 | 5.8 | 1.7 | 3.1 | -3.3 | 4.1 | 2.3 | 1.9 | 0.3 |
| Producer price index | 0.8 | -0.4 | 2.5 | 8.9 | 21.7 | 7.7 | 0.9 | 0.6 | 2.2 | 7.1 | 22.6 | 9.1 | 7.0 | 4.7 | 8.5 | -0.8 | 1.5 | 3.9 | 1.6 | 0.5 | 2.4 |
| Implicit GDP deflator ⁵ | -1.4 | 4.1 | 0.7 | 4.6 | 6.3 | 3.2 | 4.6 | 4.2 | 5.9 | 2.6 | 7.8 | 4.3 | -1.2 | 3.4 | 2.3 | 1.2 | 0.3 | 2.1 | 2.8 | 1.0 | 2.0 |
| MONEY AND INTEREST RATES¹ as of end of period (AMD billion) | | | | | | | | | | | | | | | | | | | | | |
| Money supply (M1) | 71 | 77 | 115 | 123 | 132 | 202 | 295 | 457 | 416 | 387 | 433 | 514 | 546 | 583 | 531 | 556 | 656 | 789 | 895 | 997 | 1,237 |
| Currency in circulation | 59 | 65 | 89 | 92 | 99 | 144 | 211 | 326 | 316 | 282 | 304 | 349 | 384 | 384 | 348 | 346 | 391 | 445 | 477 | 502 | 648 |
| Demand deposits | 12 | 12 | 26 | 31 | 34 | 58 | 84 | 131 | 100 | 104 | 128 | 164 | 162 | 199 | 183 | 210 | 265 | 344 | 418 | 495 | 588 |
| Quasi-money | 80 | 81 | 89 | 111 | 154 | 163 | 190 | 235 | 292 | 428 | 479 | 613 | 801 | 962 | 1,143 | 1,300 | 1,524 | 1,794 | 1,880 | 2,089 | 2,125 |
| Money supply (M2) ⁴ | 152 | 158 | 203 | 234 | 286 | 366 | 486 | 692 | 708 | 815 | 911 | 1,127 | 1,346 | 1,545 | 1,674 | 1,856 | 2,180 | 2,583 | 2,775 | 3,085 | 3,362 |
| Foreign assets (net) ⁵ | 61 | 81 | 149 | 194 | 205 | 233 | 333 | 348 | 195 | 348 | 168 | -7 | -173 | -118 | -440 | -199 | -94 | 62 | -79 | -70 | -504 |
| Domestic credit | 119 | 107 | 95 | 89 | 125 | 193 | 210 | 411 | 655 | 648 | 925 | 1,319 | 1,703 | 1,890 | 2,374 | 2,308 | 2,583 | 3,064 | 3,576 | 4,090 | 4,944 |
| Claims on government sector | 9 | 9 | 1 | -15 | -17 | 5 | -32 | -55 | -38 | -126 | -56 | -8 | 9 | -22 | 64 | 74 | 215 | 305 | 344 | 259 | 566 |
| Claims on private sector ⁶ | 102 | 92 | 90 | 97 | 136 | 182 | 232 | 458 | 689 | 762 | 963 | 1,308 | 1,670 | 1,880 | 2,281 | 2,205 | 2,333 | 2,705 | 3,172 | 3,751 | 4,270 |
| Claims on nonbank financial institutions | 7 | 5 | 4 | 7 | 6 | 7 | 10 | 8 | 4 | 12 | 17 | 19 | 24 | 32 | 29 | 29 | 36 | 53 | 60 | 80 | 109 |
| Other items (net) | -28 | -30 | -41 | -49 | -44 | -61 | -56 | -68 | -142 | -181 | -181 | -186 | -184 | -227 | -260 | -254 | -310 | -543 | -722 | -934 | -1,078 |

Armenia

| Item | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Money Supply (M2) (% annual change) | 38.6 | 4.3 | 28.4 | 15.1 | 22.3 | 27.8 | 32.9 | 42.5 | 2.3 | 15.1 | 11.8 | 23.7 | 19.5 | 14.8 | 8.3 | 10.8 | 17.5 | 18.5 | 7.4 | 11.2 | 9.0 |
| M2 (% of GDP at current market prices) | 14.7 | 13.4 | 14.9 | 14.4 | 15.0 | 16.3 | 18.3 | 22.0 | 19.8 | 25.9 | 26.3 | 29.8 | 31.6 | 33.9 | 34.7 | 36.8 | 43.0 | 46.4 | 46.1 | 47.2 | 54.4 |
| Deposit Money Banks | | | | | | | | | | | | | | | | | | | | | |
| Demand deposits ^x | 37.7 | 38.8 | 62.7 | 81.7 | 107.7 | 115.3 | 142.7 | 189.3 | 166.1 | 216.5 | 229.3 | 280.5 | 307.1 | 338.1 | 385.6 | 446.7 | 492.0 | 641.8 | 733.4 | 789.5 | 954.2 |
| Time and savings deposit ^y | 54.3 | 54.1 | 51.6 | 59.5 | 78.9 | 105.1 | 130.4 | 175.8 | 224.9 | 314.2 | 364.1 | 490.3 | 652.1 | 819.4 | 936.3 | 1,061.3 | 1,281.6 | 1,468.6 | 1,512.5 | 1,752.9 | 1,705.9 |
| Loans and advances ^z | 109.1 | 96.9 | 94.0 | 103.2 | 142.4 | 188.3 | 241.4 | 465.9 | 692.5 | 773.4 | 979.7 | 1,325.7 | 1,692.3 | 1,910.0 | 2,305.7 | 2,230.0 | 2,363.9 | 2,754.2 | 3,227.3 | 3,826.0 | 4,374.2 |
| Domestic credits outstanding ^{aa} | 119.5 | 108.7 | 116.0 | 136.7 | 183.0 | 282.1 | 367.4 | 621.6 | 800.6 | 952.5 | 1,152.2 | 1,575.9 | 1,949.4 | 2,385.4 | 2,684.5 | 2,768.5 | 3,240.0 | 3,684.2 | 4,188.2 | 4,987.7 | 5,597.0 |
| Interest Rates period averages (% per annum) | | | | | | | | | | | | | | | | | | | | | |
| On deposits ^{ab} | | | | | | | | | | | | | | | | | | | | | |
| Time: 6 months | 21.9 | 17.7 | 11.9 | 7.8 | 5.3 | 6.4 | 6.0 | 6.7 | 7.4 | 9.7 | 9.4 | 8.9 | 10.2 | 10.5 | 11.4 | 15.3 | 13.1 | 9.6 | 8.5 | 7.6 | 7.6 |
| 12 months | 20.7 | 16.4 | 11.9 | 9.5 | 7.2 | 6.7 | 6.7 | 7.9 | 8.6 | 10.4 | 10.7 | 11.0 | 11.1 | 11.7 | 11.9 | 15.4 | 12.5 | 9.6 | 9.4 | 9.3 | 9.2 |
| GOVERNMENT FINANCE fiscal year ending 31 December (AMD billion) | | | | | | | | | | | | | | | | | | | | | |
| Central Government / General Government | | | | | | | | | | | | | | | | | | | | | |
| Revenue | 172 | 192 | 227 | 289 | 293 | 362 | 425 | 673 | 785 | 690 | 804 | 906 | 975 | 1,102 | 1,178 | 1,202 | 1,206 | 1,277 | 1,384 | 1,615 | 1,609* |
| Taxes ^{ac} | 153 | 169 | 199 | 227 | 267 | 322 | 385 | 526 | 621 | 522 | 613 | 674 | 769 | 1,004 | 1,070 | 1,072 | 1,091 | 1,169 | 1,267 | 1,477 | 1,391* |
| Taxes on income, profits, and capital gains | 34 | 28 | 30 | 34 | 52 | 73 | 101 | 122 | 140 | 142 | 152 | 179 | 210 | 381 | 393 | 415 | 460 | 451 | 527 | 675 | 560* |
| Payable by individuals | 13 | 11 | 12 | 17 | 20 | 27 | 35 | 47 | 54 | 60 | 74 | 81 | 92 | 257 | 289 | 312 | 333 | 341 | 357 | 441 | 412* |
| Payable by corporations and other enterprises | 20 | 16 | 17 | 18 | 32 | 47 | 65 | 76 | 86 | 82 | 78 | 98 | 119 | 125 | 104 | 104 | 127 | 110 | 170 | 234 | 149* |
| Other taxes on income, profits, and capital gains | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | -* |
| Taxes on payroll and workforce | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | -* |
| Taxes on property | 0 | 0 | 0 | 0 | -0 | 0 | 0 | 0 | 0 | 0 | 16 | 16 | 16 | 17 | 19 | 19 | 20 | 22 | 22 | 26 | 26* |
| Taxes on goods and services | 106 | 129 | 154 | 175 | 194 | 222 | 247 | 355 | 414 | 339 | 412 | 439 | 497 | 557 | 608 | 572 | 552 | 613 | 682 | 805 | 724* |
| Taxes on international trade and transaction | 9 | 10 | 10 | 11 | 12 | 16 | 18 | 24 | 37 | 25 | 29 | 36 | 43 | 46 | 48 | 62 | 56 | 73 | 81 | 96 | 69* |
| Other taxes | 4 | 2 | 5 | 7 | 8 | 9 | 19 | 25 | 30 | 16 | 4 | 3 | 3 | 3 | 3 | 4 | 3 | 10 | 11 | 12 | 11* |
| Social contributions | ... | ... | ... | ... | ... | ... | ... | 88 | 105 | 103 | 105 | 123 | 129 | 18 | 17 | 20 | 13 | 16 | 17 | 19 | 25* |
| Grants | 9 | 9 | 17 | 50 | 14 | 12 | 15 | 25 | 15 | 22 | 31 | 59 | 19 | 13 | 17 | 30 | 31 | 15 | 12 | 12 | 53* |
| Other revenue | 11 | 14 | 11 | 11 | 12 | 29 | 25 | 34 | 44 | 43 | 55 | 50 | 58 | 66 | 74 | 80 | 70 | 77 | 88 | 107 | 139* |
| Expense | 168 | 183 | 215 | 220 | 257 | 319 | 357 | 416 | 718 | 718 | 781 | 835 | 898 | 1,035 | 1,129 | 1,278 | 1,327 | 1,303 | 1,331 | 1,468 | 1,685* |
| Compensation of employees | ... | ... | ... | ... | ... | ... | ... | ... | 64 | 76 | 96 | 103 | 105 | 121 | 139 | 164 | 166 | 169 | 175 | 197 | 204* |
| Use of goods and services | ... | ... | ... | ... | ... | ... | ... | ... | 135 | 152 | 177 | 191 | 228 | 238 | 262 | 285 | 186 | 179 | 180 | 214 | 199* |
| Consumption of fixed capital | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Interest | 14 | 13 | 16 | 11 | 10 | 10 | 9 | 10 | 11 | 16 | 30 | 36 | 41 | 47 | 62 | 74 | 98 | 122 | 139 | 158 | 165* |
| Subsidies | ... | ... | ... | ... | ... | ... | ... | ... | 88 | 19 | 29 | 35 | 38 | 43 | 49 | 56 | 148 | 142 | 143 | 149 | 157* |
| Grants | ... | ... | ... | ... | ... | ... | ... | ... | 83 | 80 | 58 | 60 | 68 | 72 | 88 | 99 | 107 | 81 | 73 | 89 | 112* |
| Social benefits | ... | ... | ... | ... | ... | ... | ... | ... | 208 | 240 | 245 | 258 | 290 | 296 | 349 | 393 | 407 | 414 | 426 | 454 | 560* |
| Other expense | ... | ... | ... | ... | ... | ... | ... | ... | 128 | 135 | 145 | 154 | 129 | 218 | 180 | 207 | 214 | 197 | 196 | 207 | 290* |
| Net operating balance | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Gross operating balance | 4 | 9 | 11 | 69 | 36 | 43 | 69 | 257 | 68 | -28 | 24 | 71 | 78 | 66 | 49 | -76 | -121 | -27 | 53 | 147 | -77* |
| Transactions in Nonfinancial Assets | | | | | | | | | | | | | | | | | | | | | |
| Net/gross investment in nonfinancial assets | 39 | 39 | 33 | 83 | 57 | 71 | 91 | 177 | 93 | 211 | 195 | 179 | 139 | 135 | 140 | 166 | 158 | 238 | 149 | 200 | 240* |
| Fixed assets | ... | ... | ... | ... | ... | ... | ... | ... | 99 | 215 | 205 | 191 | 149 | 146 | 154 | 173 | 164 | 244 | 158 | 210 | 259* |
| Inventories | ... | ... | ... | ... | ... | ... | ... | ... | 13 | 5 | 1 | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0* |
| Valuables | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | -0 | -0 | -0 | -0 | - | 0 | -0 | -0 | - | -0 | -* |
| Nonproduced assets | ... | ... | ... | ... | ... | ... | ... | ... | -19 | -10 | -11 | -13 | -12 | -11 | -14 | -7 | -6 | -6 | -9 | -11 | -19* |

Armenia

| Item | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|------|------|------|-------|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Expenditure | 208 | 222 | 249 | 303 | 314 | 390 | 447 | 592 | 811 | 929 | 976 | 1,013 | 1,037 | 1,171 | 1,269 | 1,444 | 1,485 | 1,542 | 1,481 | 1,667 | 1,925* |
| Net lending/Net borrowing | -35 | -30 | -22 | -14 | -21 | -27 | -22 | 80 | -25 | -239 | -172 | -107 | -62 | -69 | -91 | -242 | -279 | -265 | -96 | -52 | -316* |
| Primary balance | -21 | -17 | -6 | -3 | -11 | -18 | -13 | 90 | -14 | -223 | -141 | -72 | -21 | -22 | -29 | -168 | -181 | -143 | 43 | 105 | -151* |
| Transactions in Financial Assets and Liabilities (Financing) | | | | | | | | | | | | | | | | | | | | | |
| Net acquisition of financial assets | 15 | 21 | 14 | 7 | 11 | 15 | 18 | 23 | 44 | 192 | -47 | -1 | 58 | 74 | -7 | 75 | 130 | 14 | 36 | 181 | 38* |
| Domestic | 6 | 12 | 4 | -3 | -1 | 2 | 2 | 3 | 17 | 157 | -78 | -39 | 23 | 32 | -55 | 2 | 62 | -23 | -13 | 126 | -42* |
| External | 10 | 9 | 9 | 9 | 11 | 13 | 16 | 21 | 27 | 35 | 32 | 38 | 35 | 42 | 48 | 73 | 68 | 37 | 49 | 55 | 80* |
| Net incurrence of liabilities | 51 | 51 | 36 | 21 | 32 | 42 | 40 | 47 | 69 | 432 | 125 | 107 | 120 | 143 | 84 | 317 | 409 | 279 | 132 | 234 | 354* |
| Domestic | 28 | 19 | -1 | -18 | -3 | 29 | 14 | -10 | 24 | 42 | 27 | 29 | 31 | 19 | 15 | 14 | 171 | 46 | 47 | 101 | 300* |
| External | 23 | 32 | 37 | 38 | 35 | 13 | 26 | 56 | 44 | 389 | 98 | 78 | 89 | 125 | 69 | 303 | 238 | 233 | 85 | 133 | 54* |
| Government Finance (% of GDP at current market prices) | | | | | | | | | | | | | | | | | | | | | |
| Revenue | 16.7 | 16.3 | 16.6 | 17.8 | 15.4 | 16.2 | 16.0 | 21.4 | 22.0 | 22.0 | 23.2 | 24.0 | 22.9 | 24.2 | 24.4 | 23.8 | 23.8 | 22.9 | 23.0 | 24.7 | 26.0* |
| Taxes | 14.8 | 14.4 | 14.6 | 14.0 | 14.0 | 14.3 | 14.5 | 16.7 | 17.4 | 16.6 | 17.7 | 17.8 | 18.0 | 22.0 | 22.2 | 21.3 | 21.5 | 21.0 | 21.1 | 22.6 | 22.5* |
| Taxes payable by individuals | 1.3 | 1.0 | 0.9 | 1.0 | 1.1 | 1.2 | 1.3 | 1.5 | 1.5 | 1.9 | 2.1 | 2.1 | 2.1 | 5.6 | 6.0 | 6.2 | 6.6 | 6.1 | 5.9 | 6.7 | 6.7* |
| Taxes payable by corporations and other enterprises | 2.0 | 1.4 | 1.3 | 1.1 | 1.7 | 2.1 | 2.5 | 2.4 | 2.4 | 2.6 | 2.2 | 2.6 | 2.8 | 2.7 | 2.1 | 2.1 | 2.5 | 2.0 | 2.8 | 3.6 | 2.4* |
| Expenditure | 20.1 | 18.9 | 18.2 | 18.6 | 16.5 | 17.4 | 16.8 | 18.8 | 22.7 | 29.6 | 28.2 | 26.8 | 24.3 | 25.7 | 26.3 | 28.6 | 29.3 | 27.7 | 24.6 | 25.5 | 31.1* |
| Net lending/Net borrowing | -3.4 | -2.5 | -1.6 | -0.9 | -1.1 | -1.2 | -0.8 | 2.6 | -0.7 | -7.6 | -5.0 | -2.8 | -1.4 | -1.5 | -1.9 | -4.8 | -5.5 | -4.8 | -1.6 | -0.8 | -5.1* |
| Primary balance | -2.1 | -1.4 | -0.5 | -0.2 | -0.6 | -0.8 | -0.5 | 2.9 | -0.4 | -7.1 | -4.1 | -1.9 | -0.5 | -0.5 | -0.6 | -3.3 | -3.6 | -2.6 | 0.7 | 1.6 | -2.4* |
| Expenditure by Function, Central Government General Government | | | | | | | | | | | | | | | | | | | | | |
| Total expenditure | 208 | 222 | 249 | 303 | 314 | 390 | 447 | 592 | 811 | 929 | 976 | 1,013 | 1,037 | 1,171 | 1,269 | 1,444 | 1,485 | 1,542 | 1,481 | 1,667 | 1,925* |
| General public services | ... | ... | ... | ... | ... | ... | ... | ... | 105 | 113 | 131 | 144 | 150 | 176 | 201 | 263 | 271 | 255 | 256 | 292 | 302* |
| Defense | ... | ... | ... | ... | ... | ... | ... | ... | 121 | 130 | 148 | 146 | 153 | 182 | 190 | 199 | 226 | 294 | 238 | 316 | 388* |
| Public order and safety | ... | ... | ... | ... | ... | ... | ... | ... | 62 | 69 | 67 | 73 | 77 | 91 | 105 | 122 | 120 | 123 | 123 | 144 | 151* |
| Economic affairs | ... | ... | ... | ... | ... | ... | ... | ... | 89 | 134 | 111 | 78 | 74 | 133 | 83 | 105 | 123 | 122 | 107 | 105 | 125* |
| Environmental protection | ... | ... | ... | ... | ... | ... | ... | ... | 3 | 4 | 13 | 15 | 17 | 15 | 15 | 17 | 16 | 17 | 19 | 22 | 21* |
| Housing and community amenities | ... | ... | ... | ... | ... | ... | ... | ... | 14 | 21 | 49 | 51 | 22 | 29 | 41 | 48 | 34 | 19 | 19 | 27 | 20* |
| Health | ... | ... | ... | ... | ... | ... | ... | ... | 50 | 56 | 56 | 63 | 65 | 65 | 77 | 86 | 89 | 83 | 80 | 100 | 149* |
| Recreation, culture, and religion | ... | ... | ... | ... | ... | ... | ... | ... | 16 | 16 | 21 | 28 | 28 | 25 | 29 | 38 | 34 | 34 | 33 | 41 | 42* |
| Education | ... | ... | ... | ... | ... | ... | ... | ... | 104 | 108 | 112 | 123 | 122 | 122 | 137 | 146 | 147 | 150 | 149 | 159 | 174* |
| Social protection | ... | ... | ... | ... | ... | ... | ... | ... | 213 | 244 | 246 | 258 | 294 | 300 | 345 | 386 | 400 | 412 | 419 | 456 | 548* |
| Reserve fund | ... | ... | ... | ... | ... | ... | ... | ... | 34 | 34 | 23 | 36 | 36 | 33 | 46 | 34 | 26 | 32 | 37 | 7 | 4* |
| Expenditure by Function (% of GDP at current market prices) | | | | | | | | | | | | | | | | | | | | | |
| Education | ... | ... | ... | ... | ... | ... | ... | ... | 2.9 | 3.4 | 3.2 | 3.2 | 2.8 | 2.7 | 2.8 | 2.9 | 2.9 | 2.7 | 2.5 | 2.4 | 2.8* |
| Health | ... | ... | ... | ... | ... | ... | ... | ... | 1.4 | 1.8 | 1.6 | 1.7 | 1.5 | 1.4 | 1.6 | 1.7 | 1.8 | 1.5 | 1.3 | 1.5 | 2.4* |
| Social protection | ... | ... | ... | ... | ... | ... | ... | ... | 6.0 | 7.8 | 7.1 | 6.8 | 6.9 | 6.6 | 7.1 | 7.7 | 7.9 | 7.4 | 7.0 | 7.0 | 8.9* |
| EXTERNAL TRADE calendar year (\$ million) | | | | | | | | | | | | | | | | | | | | | |
| Exports, fob | 300 | 342 | 505 | 686 | 723 | 974 | 985 | 1,152 | 1,057 | 710 | 1,041 | 1,334 | 1,380 | 1,479 | 1,547 | 1,485 | 1,792 | 2,238 | 2,412 | 2,649 | 2,544 |
| Imports, cif | 885 | 877 | 987 | 1,280 | 1,351 | 1,802 | 2,192 | 3,268 | 4,426 | 3,321 | 3,749 | 4,145 | 4,261 | 4,386 | 4,424 | 3,239 | 3,273 | 4,097 | 4,976 | 5,538 | 4,559 |
| Trade balance | -584 | -536 | -482 | -594 | -628 | -828 | -1,207 | -2,116 | -3,369 | -2,611 | -2,708 | -2,811 | -2,881 | -2,907 | -2,877 | -1,754 | -1,482 | -1,859 | -2,563 | -2,889 | -2,015 |
| External Trade (% annual change) | | | | | | | | | | | | | | | | | | | | | |
| Exports | 29.7 | 13.7 | 47.8 | 35.7 | 5.4 | 34.7 | 1.2 | 17.0 | -8.3 | -32.8 | 46.6 | 28.2 | 3.4 | 7.1 | 4.6 | -4.0 | 20.6 | 24.9 | 7.8 | 9.8 | -3.9 |
| Imports | 9.1 | -0.8 | 12.5 | 29.6 | 5.6 | 33.4 | 21.6 | 49.1 | 35.4 | -25.0 | 12.9 | 10.6 | 2.8 | 2.9 | 0.9 | -26.8 | 1.1 | 25.2 | 21.4 | 11.3 | -17.7 |

Armenia

| Item | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--|--------|--------|--------|---------|---------|---------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|----------|----------|----------|----------|
| Direction of Trade calendar year (\$ million) | | | | | | | | | | | | | | | | | | | | | |
| Exports, total | 301 | 343 | 506 | 688 | 725 | 977 | 984 | 1,152 | 1,057 | 698 | 1,041 | 1,334 | 1,428 | 1,480 | 1,519 | 1,487 | 1,779 | 2,238 | 2,412 | 2,639 | 2,544 |
| 1. Russian Federation | 45 | 61 | 65 | 94 | 78 | 119 | 121 | 202 | 208 | 108 | 161 | 222 | 280 | 334 | 308 | 226 | 370 | 557 | 666 | 733 | 676 |
| 2. Switzerland | 9 | 23 | 8 | 33 | 45 | 35 | 72 | 49 | 12 | 25 | 17 | 34 | 71 | 25 | 14 | 41 | 75 | 261 | 337 | 458 | 467 |
| 3. Bulgaria | 1 | 0 | 2 | 2 | 5 | 1 | 1 | 47 | 60 | 60 | 157 | 152 | 129 | 152 | 86 | 79 | 152 | 282 | 215 | 207 | 151 |
| 4. China, People's Republic of | 1 | 0 | 4 | 5 | 22 | 9 | 0 | 8 | 2 | 18 | 31 | 16 | 31 | 69 | 171 | 165 | 96 | 119 | 107 | 194 | 290 |
| 5. Iraq | ... | ... | ... | ... | 0 | 0 | 0 | 0 | ... | 0 | 0 | 5 | 16 | 48 | 81 | 131 | 138 | 117 | 151 | 177 | 163 |
| 6. Germany | 13 | 11 | 28 | 44 | 83 | 152 | 148 | 170 | 184 | 115 | 133 | 158 | 153 | 86 | 159 | 145 | 139 | 133 | 136 | 70 | 57 |
| 7. Netherlands | 3 | 1 | 11 | 22 | 26 | 133 | 127 | 156 | 131 | 52 | 99 | 117 | 80 | 66 | 74 | 47 | 51 | 89 | 132 | 154 | 97 |
| 8. Georgia | 16 | 12 | 17 | 19 | 29 | 47 | 55 | 88 | 82 | 53 | 49 | 62 | 82 | 86 | 84 | 116 | 147 | 153 | 69 | 69 | 57 |
| 9. Iran | 30 | 32 | 31 | 22 | 31 | 29 | 30 | 39 | 25 | 19 | 85 | 106 | 98 | 96 | 85 | 78 | 75 | 84 | 94 | 84 | 85 |
| 10. United Arab Emirates | 5 | 7 | 14 | 17 | 9 | 10 | 6 | 7 | 10 | 5 | 8 | 10 | 9 | 9 | 12 | 11 | 64 | 102 | 74 | 57 | 96 |
| Imports, total | 885 | 877 | 987 | 1,277 | 1,348 | 1,801 | 2,191 | 3,268 | 4,426 | 3,304 | 3,749 | 4,145 | 4,265 | 4,477 | 4,402 | 3,254 | 3,264 | 4,097 | 4,976 | 5,548 | 4,559 |
| 1. Russian Federation | 137 | 174 | 193 | 175 | 160 | 243 | 304 | 494 | 851 | 794 | 835 | 886 | 1,059 | 1,111 | 1,094 | 948 | 986 | 1,173 | 1,260 | 1,513 | 1,479 |
| 2. China, People's Republic of | 5 | 8 | 10 | 31 | 38 | 66 | 111 | 195 | 382 | 288 | 404 | 405 | 400 | 387 | 418 | 316 | 357 | 478 | 664 | 751 | 674 |
| 3. Germany | 36 | 34 | 43 | 59 | 79 | 141 | 145 | 221 | 255 | 177 | 211 | 246 | 265 | 281 | 283 | 202 | 183 | 201 | 297 | 382 | 235 |
| 4. Iran | 82 | 78 | 63 | 51 | 62 | 89 | 114 | 0 | 203 | 134 | 200 | 217 | 220 | 198 | 207 | 198 | 164 | 175 | 269 | 324 | 315 |
| 5. Turkey | 40 | 34 | 38 | 41 | 45 | 67 | 95 | 131 | 268 | 178 | 210 | 241 | 214 | 211 | 232 | 137 | 164 | 223 | 253 | 268 | 231 |
| 6. Italy | 26 | 30 | 37 | 45 | 45 | 60 | 87 | 114 | 157 | 114 | 122 | 170 | 169 | 165 | 180 | 149 | 129 | 158 | 183 | 205 | 192 |
| 7. United States | 103 | 84 | 54 | 91 | 89 | 111 | 106 | 146 | 219 | 121 | 111 | 148 | 144 | 138 | 134 | 108 | 83 | 133 | 178 | 279 | 84 |
| 8. Ukraine | 12 | 22 | 46 | 55 | 81 | 125 | 163 | 252 | 315 | 203 | 230 | 233 | 216 | 227 | 202 | 125 | 102 | 116 | 154 | 146 | 122 |
| 9. Japan | 4 | 3 | 0 | 16 | 13 | 24 | 40 | 105 | 169 | 76 | 83 | 72 | 99 | 96 | 114 | 58 | 48 | 81 | 99 | 205 | 45 |
| 10. India | 5 | 5 | 4 | 13 | 17 | 16 | 23 | 22 | 49 | 43 | 47 | 69 | 70 | 67 | 63 | 52 | 72 | 47 | 78 | 128 | 90 |
| BALANCE OF PAYMENTS^{ad} calendar year (\$ million) | | | | | | | | | | | | | | | | | | | | | |
| Current account balance | -301.7 | -221.2 | -147.8 | -173.5 | -78.8 | -123.9 | -152.9 | -677.3 | -1,658.9 | -1,425.5 | -1,261.4 | -1,058.9 | -1,057.9 | -813.7 | -901.8 | -284.7 | -107.9 | -173.9 | -860.0 | -987.5 | -394.2 |
| Balance on goods | -466.9 | -418.4 | -349.4 | -451.4 | -490.7 | -634.7 | -947.0 | -1,716.9 | -2,816.3 | -2,090.0 | -2,065.7 | -2,109.8 | -2,111.9 | -2,196.2 | -2,055.4 | -1,186.4 | -976.9 | -1,400.9 | -1,759.0 | -1,805.5 | -1,326.8 |
| Exports | 313.8 | 369.3 | 554.6 | 725.0 | 770.4 | 1,028.7 | 1,053.0 | 1,204.2 | 1,106.3 | 773.6 | 1,197.5 | 1,431.6 | 1,515.7 | 1,635.9 | 1,698.1 | 1,623.9 | 1,892.0 | 2,386.8 | 2,689.0 | 3,210.0 | 2,711.6 |
| Imports | 780.7 | 787.8 | 903.9 | 1,176.4 | 1,261.0 | 1,663.4 | 1,999.9 | 2,921.1 | 3,922.6 | 2,863.6 | 3,263.2 | 3,541.4 | 3,627.6 | 3,832.0 | 3,753.6 | 2,810.3 | 2,868.9 | 3,787.7 | 4,448.0 | 5,015.4 | 4,038.4 |
| Balance on services | -64.8 | -102.8 | -110.1 | -96.6 | -154.5 | -147.9 | -88.3 | -190.0 | -311.2 | -276.3 | -260.8 | -65.8 | -102.1 | -125.6 | -113.5 | -96.4 | 70.4 | 159.4 | 56.7 | -23.4 | 146.5 |
| Credit | 140.4 | 192.6 | 193.0 | 256.8 | 347.0 | 430.1 | 593.7 | 764.2 | 837.3 | 785.7 | 1,013.2 | 1,310.6 | 1,401.7 | 1,519.4 | 1,620.2 | 1,512.5 | 1,671.5 | 2,022.3 | 2,218.2 | 2,430.7 | 1,109.7 |
| Debit | 205.3 | 295.5 | 303.1 | 353.3 | 501.5 | 578.1 | 682.0 | 954.2 | 1,148.5 | 1,062.0 | 1,274.0 | 1,376.4 | 1,503.8 | 1,645.0 | 1,733.7 | 1,608.9 | 1,601.1 | 1,862.9 | 2,161.5 | 2,454.1 | 963.2 |
| Balance on primary income | 59.0 | 63.6 | 82.4 | 92.9 | 148.4 | 206.0 | 302.0 | 497.4 | 691.3 | 358.8 | 458.3 | 360.1 | 423.0 | 682.5 | 522.2 | 428.4 | 245.2 | 407.4 | 218.6 | 227.7 | -198.9 |
| Credit | 103.7 | 103.7 | 136.6 | 166.0 | 394.4 | 484.9 | 656.0 | 956.5 | 1,133.3 | 875.8 | 1,049.1 | 1,065.5 | 1,115.2 | 1,259.1 | 1,212.9 | 885.9 | 846.6 | 1,017.4 | 910.1 | 937.9 | 458.5 |
| Debit | 44.7 | 40.1 | 54.2 | 73.1 | 246.0 | 278.8 | 353.9 | 459.0 | 442.0 | 517.0 | 590.8 | 705.5 | 692.2 | 576.6 | 690.7 | 457.5 | 601.5 | 610.0 | 691.4 | 710.2 | 657.4 |
| Balance on secondary income | 171.1 | 236.5 | 229.3 | 281.5 | 418.0 | 452.7 | 580.3 | 732.2 | 777.3 | 582.0 | 606.8 | 756.7 | 733.0 | 825.6 | 744.9 | 569.7 | 553.4 | 660.2 | 623.7 | 613.6 | 984.9 |
| Credit | 191.6 | 263.3 | 254.8 | 308.1 | 552.9 | 608.3 | 733.1 | 939.1 | 988.5 | 750.3 | 813.5 | 997.9 | 990.8 | 1,118.9 | 1,057.2 | 907.5 | 882.9 | 1,031.4 | 995.2 | 1,022.5 | 1,355.2 |
| Debit | 20.5 | 26.8 | 25.5 | 26.5 | 135.0 | 155.6 | 152.8 | 207.0 | 211.2 | 168.3 | 206.7 | 241.2 | 257.7 | 293.4 | 312.3 | 337.7 | 329.5 | 371.1 | 371.5 | 408.9 | 370.3 |
| Capital account | 13.0 | 20.8 | 63.0 | 96.9 | 64.3 | 84.0 | 92.8 | 124.8 | 171.4 | 87.9 | 98.9 | 94.6 | 108.4 | 84.4 | 70.4 | 65.3 | 34.9 | 46.3 | 67.6 | 54.5 | 129.2 |
| Credit | 13.0 | 20.8 | 63.0 | 96.9 | 65.1 | 85.0 | 112.9 | 146.8 | 192.5 | 103.0 | 111.0 | 113.5 | 129.2 | 103.1 | 85.9 | 78.3 | 45.8 | 53.9 | 77.4 | 65.5 | 135.2 |
| Debit | - | - | - | - | 0.7 | 1.0 | 20.1 | 22.0 | 21.0 | 15.1 | 12.1 | 18.9 | 20.8 | 18.7 | 15.4 | 13.0 | 10.9 | 7.6 | 9.8 | 11.0 | 6.0 |
| Financial account | -215.9 | -136.8 | -84.8 | -72.4 | -201.3 | -202.9 | -189.2 | -517.9 | -1,499.9 | -1,442.4 | -1,275.8 | -1,030.7 | -749.5 | -1,041.2 | -837.4 | -345.9 | -417.2 | -524.0 | -682.9 | -615.3 | -730.8 |
| Direct investment | -104.2 | -69.9 | -110.7 | -122.2 | -247.3 | -286.7 | -443.9 | -658.8 | -913.2 | -707.8 | -501.9 | -434.1 | -473.2 | -315.8 | -377.8 | -155.4 | -263.2 | -221.9 | -247.1 | -396.6 | -144.6 |
| Portfolio investment | 18.9 | 5.7 | -1.6 | -0.3 | 2.8 | 2.8 | -9.4 | 8.0 | -12.0 | 4.2 | -18.3 | 8.4 | -0.8 | -689.4 | 38.4 | -235.4 | -33.9 | 87.3 | 33.0 | -8.2 | 49.2 |
| Financial derivatives | - | - | - | - | - | - | - | - | - | - | - | - | - | -0.6 | 1.2 | -1.7 | 1.3 | -0.9 | 0.6 | -1.4 | -0.2 |
| Other investment | -149.7 | -92.3 | -61.4 | 5.4 | -6.6 | -133.0 | -15.7 | -416.8 | -360.6 | -1,333.1 | -650.7 | -704.4 | -222.0 | -506.1 | 160.4 | -286.0 | -576.1 | -438.3 | -432.9 | -800.9 | -357.6 |

Armenia

| Item | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| Net errors and omissions | 72.8 | 63.6 | -0.0 | 4.2 | -186.8 | -163.0 | -129.1 | 34.5 | -12.4 | -104.8 | -113.2 | -66.5 | 200.0 | -311.9 | -6.0 | -126.5 | -344.2 | -396.4 | 109.6 | 317.8 | -465.8 |
| Overall balance | -19.2 | -19.6 | -88.9 | -44.8 | -49.8 | -214.0 | -279.7 | -549.6 | 214.1 | -594.3 | 104.9 | -99.5 | 53.4 | -470.7 | 659.6 | -332.6 | -454.6 | -49.8 | 36.4 | -591.9 | 277.6 |
| Reserve assets | 19.2 | 19.6 | 88.9 | 44.8 | 49.8 | 214.0 | 279.7 | 549.6 | -214.1 | 594.3 | -104.9 | 99.5 | -53.4 | 470.7 | -659.6 | 332.6 | 454.6 | 49.8 | -36.4 | 591.9 | -277.6 |
| International investment position | -1,315.5 | -1,413.3 | -1,488.5 | -1,571.9 | -1,761.7 | -1,864.9 | -2,113.4 | -2,746.1 | -4,420.8 | -5,199.8 | -6,863.3 | -7,859.8 | -7,948.3 | -8,841.2 | -7,714.1 | -7,878.7 | -8,314.1 | -8,754.1 | -9,386.9 | -9,869.1 | -10,319.4 |
| Balance of Payments (% of GDP at current market prices) | | | | | | | | | | | | | | | | | | | | | |
| Exports | 16.4 | 17.4 | 23.3 | 25.8 | 21.5 | 21.0 | 16.5 | 13.1 | 9.5 | 8.9 | 12.9 | 14.1 | 14.3 | 14.7 | 14.6 | 15.4 | 17.9 | 20.7 | 21.6 | 23.5 | 21.4 |
| Imports | 40.8 | 37.2 | 38.0 | 41.9 | 35.3 | 33.9 | 31.3 | 31.7 | 33.6 | 33.1 | 35.2 | 34.9 | 34.2 | 34.5 | 32.3 | 26.6 | 27.2 | 32.9 | 35.7 | 36.7 | 31.9 |
| Balance on goods | -24.4 | -19.8 | -14.7 | -16.1 | -13.7 | -13.0 | -14.8 | -18.6 | -24.1 | -24.2 | -22.3 | -20.8 | -19.9 | -19.7 | -17.7 | -11.2 | -9.3 | -12.2 | -14.1 | -13.2 | -10.5 |
| Current account balance | -15.8 | -10.4 | -6.2 | -6.2 | -2.2 | -2.5 | -2.4 | -7.4 | -14.2 | -16.5 | -13.6 | -10.4 | -10.0 | -7.3 | -7.8 | -2.7 | -1.0 | -1.5 | -6.9 | -7.2 | -3.1 |
| Overall balance | -1.0 | -0.9 | -3.7 | -1.6 | -1.4 | -4.4 | -4.4 | -6.0 | 1.8 | -6.9 | 1.1 | -1.0 | 0.5 | -4.2 | 5.7 | -3.2 | -4.3 | -0.4 | 0.3 | -4.3 | 2.2 |
| INTERNATIONAL RESERVES calendar year (\$ million) | | | | | | | | | | | | | | | | | | | | | |
| Total | 314.1 | 329.6 | 431.3 | 502.0 | 547.8 | 669.5 | 1,071.9 | 1,659.1 | 1,406.8 | 2,003.6 | 1,865.8 | 1,932.5 | 1,799.4 | 2,251.6 | 1,489.4 | 1,775.3 | 2,204.1 | 2,314.1 | 2,259.3 | 2,849.6 | 2,615.5 |
| Gold, national valuation | 12.2 | 12.4 | 15.7 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Foreign exchange | 280.4 | 307.0 | 385.5 | 483.1 | 535.8 | 659.3 | 1,058.0 | 1,649.5 | 1,403.9 | 1,879.0 | 1,832.3 | 1,875.4 | 1,767.7 | 2,249.7 | 1,483.2 | 1,772.4 | 2,200.6 | 2,306.9 | 2,253.4 | 2,843.5 | 2,606.6 |
| Reserve position in the IMF | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| SDRs | 21.5 | 10.2 | 30.1 | 18.8 | 12.0 | 10.2 | 14.0 | 9.6 | 2.9 | 124.6 | 33.5 | 57.0 | 31.7 | 1.9 | 6.2 | 2.9 | 3.5 | 7.2 | 6.0 | 6.2 | 9.0 |
| EXCHANGE RATES (AMD-\$) | | | | | | | | | | | | | | | | | | | | | |
| End of period | 552.18 | 561.81 | 584.89 | 566.00 | 485.84 | 450.19 | 363.50 | 304.22 | 306.73 | 377.89 | 363.44 | 385.77 | 403.58 | 405.64 | 474.97 | 483.75 | 483.94 | 484.10 | 483.75 | 479.70 | 522.59 |
| Average of period | 539.53 | 555.08 | 573.35 | 578.76 | 533.45 | 457.69 | 416.04 | 342.08 | 305.97 | 363.28 | 373.66 | 372.50 | 401.76 | 409.63 | 415.92 | 477.92 | 480.49 | 482.72 | 482.99 | 480.45 | 489.01 |
| EXTERNAL INDEBTEDNESS as of end of year (\$ million) | | | | | | | | | | | | | | | | | | | | | |
| Total debt outstanding and disbursed | 1,018.4 | 1,410.4 | 1,719.5 | 1,996.1 | 2,107.9 | 1,969.8 | 2,138.9 | 3,081.9 | 3,612.5 | 4,935.0 | 6,307.2 | 7,410.8 | 7,640.6 | 8,681.1 | 8,555.7 | 8,831.0 | 9,855.6 | 10,228.3 | 10,725.7 | 11,887.4 | ... |
| Long-term debt | 683.9 | 1,085.3 | 1,185.1 | 1,246.7 | 1,343.6 | 1,369.8 | 1,536.0 | 2,284.3 | 2,821.4 | 3,681.1 | 4,775.2 | 5,544.6 | 5,887.2 | 6,810.9 | 7,077.9 | 7,631.1 | 8,256.2 | 8,810.1 | 9,141.4 | 9,917.8 | ... |
| Public and publicly guaranteed | 683.9 | 724.4 | 826.4 | 879.1 | 962.2 | 924.3 | 1,039.8 | 1,285.7 | 1,448.9 | 2,378.7 | 2,559.6 | 2,739.9 | 2,959.5 | 3,315.6 | 3,380.3 | 3,998.0 | 4,471.7 | 5,227.5 | 5,371.2 | 5,655.3 | ... |
| Private nonguaranteed | ... | 360.9 | 358.8 | 367.7 | 381.4 | 445.5 | 496.1 | 998.7 | 1,372.5 | 1,302.5 | 2,215.6 | 2,804.6 | 2,927.7 | 3,495.3 | 3,697.6 | 3,633.1 | 3,784.5 | 3,582.6 | 3,770.2 | 4,262.5 | ... |
| Short-term debt | 44.4 | 42.0 | 220.0 | 404.0 | 410.0 | 297.9 | 306.9 | 500.6 | 520.8 | 529.2 | 655.7 | 903.7 | 842.0 | 1,149.9 | 908.2 | 663.7 | 1,071.6 | 888.7 | 1,133.7 | 1,594.6 | ... |
| Use of IMF credit | 290.1 | 283.2 | 314.4 | 345.4 | 354.3 | 302.2 | 296.0 | 296.9 | 270.3 | 724.6 | 876.3 | 962.5 | 911.3 | 720.3 | 569.6 | 536.3 | 527.8 | 529.5 | 450.6 | 375.0 | ... |
| External debt (% of GNI) | 51.7 | 64.6 | 69.9 | 68.8 | 56.6 | 38.6 | 32.0 | 31.8 | 29.2 | 54.8 | 64.9 | 70.6 | 69.2 | 73.5 | 70.5 | 80.4 | 91.3 | 85.7 | 84.6 | 85.5 | ... |
| Total long-term debt (% of total debt) | 67.2 | 76.9 | 68.9 | 62.5 | 63.7 | 69.5 | 71.8 | 74.1 | 78.1 | 74.6 | 75.7 | 74.8 | 77.1 | 78.5 | 82.7 | 86.4 | 83.8 | 86.1 | 85.2 | 83.4 | ... |
| Short-term debt (% of total debt) | 4.4 | 3.0 | 12.8 | 20.2 | 19.5 | 15.1 | 14.3 | 16.2 | 14.4 | 10.7 | 10.4 | 12.2 | 11.0 | 13.2 | 10.6 | 7.5 | 10.9 | 8.7 | 10.6 | 13.4 | ... |
| Debt service (% of exports of goods and services) | 8.7 | 8.4 | 9.3 | 10.8 | 11.4 | 7.3 | 6.7 | 6.7 | 12.0 | 17.4 | 29.7 | 24.6 | 29.2 | 46.4 | 31.7 | 38.4 | 33.1 | 26.4 | 28.7 | 31.5 | ... |
| Debt service transactions during the year (\$ million) | | | | | | | | | | | | | | | | | | | | | |
| Principal repayments on long-term debt | 12.8 | 24.0 | 32.9 | 67.9 | 82.3 | 69.2 | 48.6 | 58.5 | 253.1 | 299.7 | 857.0 | 742.2 | 854.0 | 1,599.4 | 1,077.1 | 1,307.8 | 1,173.4 | 1,116.7 | 1,281.8 | 1,585.5 | 1,481.9 |
| Interest on long-term debt | 9.4 | 16.5 | 24.1 | 18.0 | 39.3 | 23.2 | 58.5 | 90.8 | 69.5 | 79.0 | 128.4 | 127.9 | 126.1 | 176.5 | 198.7 | 223.6 | 238.0 | 268.9 | 362.2 | 338.0 | ... |
| Interest on short-term debt | 2.4 | 1.5 | 3.8 | 8.7 | 12.2 | 10.5 | 10.6 | 16.7 | 17.4 | 17.7 | 21.9 | 30.2 | 28.1 | 38.4 | 30.3 | 11.7 | 24.7 | 24.7 | 44.1 | 46.3 | ... |
| Average terms of new commitments | | | | | | | | | | | | | | | | | | | | | |
| Interest rate (% per annum) | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 1.5 | 1.2 | 2.9 | 1.8 | 0.9 | 1.8 | 4.4 | 1.3 | 3.6 | 1.6 | 2.2 | 3.5 | 3.0 | ... |
| Maturity (years) | 35.7 | 36.0 | 38.0 | 39.7 | 39.4 | 39.6 | 32.2 | 24.4 | 33.1 | 19.7 | 20.4 | 24.3 | 22.5 | 13.2 | 22.3 | 15.9 | 19.4 | 16.8 | 13.4 | 12.5 | ... |
| Grace period (years) | 10.2 | 9.4 | 10.3 | 10.4 | 10.2 | 10.1 | 10.3 | 8.7 | 8.8 | 5.9 | 5.9 | 5.9 | 5.9 | 7.0 | 5.0 | 8.0 | 7.7 | 4.9 | 2.1 | 9.1 | ... |
| Grant element (%) | 55.2 | 52.8 | 56.6 | 57.6 | 57.2 | 56.7 | 52.3 | 38.6 | 46.9 | 21.5 | 26.8 | 40.1 | 30.8 | 9.0 | 34.6 | 13.8 | 30.7 | 21.6 | 9.2 | 16.7 | ... |

Armenia

... = data not available; | = marks break in series; – = magnitude equals zero; 0 or 0.0 = magnitude is less than half of unit employed; * = provisional, preliminary, estimate; \$ = United States dollars; AMD = dram; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km² = square kilometer; kWh = kilowatt-hour; L = liter; m³ = cubic meter; NPISHs = nonprofit institutions serving households; SDRs = special drawing rights; t = metric ton.

- a For 2001–2011, population data were reestimated based on the results of the 2011 Population and Housing Census, according to which the rest of the demographic indicators were recalculated. For 2012 onward, estimates are derived from the current registration based on the Republic of Armenia 2011 Population Census.
- b For 2000–2007, labor force covers the population aged 16 years and older. For 2008–2017, labor force covers the population aged 15–75 years. For 2018 onward, labor force covers the population aged 15–74 years.
- c For 2002–2007, estimates are recalculated based on the results of the Population Census 2001. For 2008–2013, data on employment and unemployment are based on the annual Household Integrated Living Conditions Survey. For 2014 onward, data are based on the annual Labor Force Survey. From 2018 onward, the concepts defined in the 19th International Conference of Labour Statisticians were adopted in the Labor Force Survey, and therefore these figures are not directly comparable with data in prior years.
- d Prior to 2010, data for economic activities are based on Nomenclature Statistique des Activités économiques dans la Communauté Européenne, Rev. 1. For 2010 onward, data are based on Nomenclature Statistique des Activités économiques dans la Communauté Européenne, Rev. 2.
- e For 2000–2001, data refer to wholesale and retail trade, repair of motor vehicles and motorcycles; and accommodation and food service activities.
- f For 2000–2009, data refer to transportation and storage; and information and communication.
- g For 2000–2001, combined with wholesale and retail trade; repair of motor vehicles and motorcycles.
- h For 2000–2009, combined with transportation and storage.
- i Prior to 2010, includes public administration; education; health and social work; and community, social, and personal service activities. For 2010–2017, includes professional, scientific, and technical activities; administrative and support service activities; public administration and defense; compulsory social security; human health and social work activities; education; arts, entertainment, and recreation; other service activities; activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; and activities of extraterritorial organizations and bodies. For 2018 onward, includes professional, scientific, and technical activities; administrative and support service activities; public administration and defense; compulsory social security; human health and social work activities; education; arts, entertainment, and recreation; other service activities; activities of households as employers; and activities of extraterritorial organizations and bodies.
- j Refers to time-related underemployed persons or employed persons who worked less hours than the standard threshold because they could not find a full-time job or were transferred to a part-time job by their employer, but are willing and available to work more hours.
- k Prior to 2018, based on officially registered unemployed only.
- l For 2000–2011, estimates are based on the 1993 System of National Accounts (SNA). For 2012 onward, estimates are based on the 2008 SNA.
- m For 2000–2007, data refer to transportation and storage; and information and communication.
- n For 2000–2007, combined with transportation and storage.
- o Includes NPISHs.
- p For 2000–2008, data refer to transportation and storage; and information and communication.
- q For 2000–2008, combined with transportation and storage.
- r Refers to data based on SWAP, a derivative contract through which two parties exchange the liabilities. From 2014 onward, natural gas exports based on the SWAP scheme were not included in the energy balance reports of the Republic of Armenia.
- s For 2000–2012, estimates are based on the 1993 SNA. For 2013 onward, estimates are based on the 2008 SNA.
- t Includes accounts of the central bank and commercial banks. For 2007 onward, also includes accounts of credit organizations.
- u Corresponds with broad money supply (M2X) by country definition.
- v Foreign assets (net) are the net of foreign assets in convertible currency and foreign liabilities in convertible and local currencies.
- w Includes nonfinancial corporations, households, and nonprofit institutions.
- x Refers to other depository corporations' demand deposits included in money supply.
- y Refers to other depository corporations' time deposits included in money supply.
- z Refers to other depository corporations' claims on resident nonfinancial corporations, households, nonprofit institutions, and other financial institutions.
- aa Refers to other depository corporations' net claims on the central bank; net claims on the government; and claims on resident nonfinancial corporations, households, nonprofit institutions, and other financial institutions.
- ab A 6-month period refers to 91–180 days, while a 12-month period refers to 181 days–1 year, for dram deposit rates. Rates are calculated based on the arithmetic average of monthly rates.
- ac For 2018 onward, details do not add up to total taxes due to differences conditioned by the return and set-off of tax overpayments occurring in previous years.
- ad Compiled based on the IMF's Balance of Payments and International Investment Position Manual (sixth edition).

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Armenia

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