

Sovereign and Nonsovereign<sup>a</sup> Commitments, 2019–2020

(\$ million)

Item	2019	2020	
	Total	Total	COVID-19 Response
<b>A. Projects</b>			
<b>Sovereign</b>	<b>18,642.6</b>	<b>26,825.6</b>	<b>13,151.6</b>
Loans	17,798.5	25,749.0	12,701.4
Grants	844.1	1,076.7	450.2
<b>Nonsovereign</b>	<b>3,000.1</b>	<b>1,405.9</b>	<b>442.2</b>
Loans <sup>b</sup>	2,669.7	1,150.9	442.2
Equity Investments	155.0	255.0	-
Guarantees	175.4	-	-
<b>Subtotal</b>	<b>21,642.7</b>	<b>28,231.5</b>	<b>13,593.8</b>
<b>B. Technical Assistance</b>			
Sovereign	220.8	281.8	127.9
Nonsovereign	16.7	11.7	5.7
<b>Subtotal</b>	<b>237.5</b>	<b>293.6</b>	<b>133.6</b>
<b>C. Trade Finance, Supply Chain Finance, and Microfinance Programs</b>			
Nonsovereign	2,136.6	3,068.8	2,419.2
<b>Subtotal</b>	<b>2,136.6</b>	<b>3,068.8</b>	<b>2,419.2</b>
<b>TOTAL ADB OPERATIONS (A+B+C)</b>	<b>24,016.7</b>	<b>31,593.9</b>	<b>16,146.5</b>
<b>D. Cofinancing Including Trust Funds and Resource Mobilized</b>			
<b>Sovereign<sup>c</sup></b>	<b>5,418.4</b>	<b>11,122.9</b>	<b>8,187.4</b>
Trust Funds Administered by ADB	180.8	287.9	17.9
Bilateral	3,708.6	4,554.2	3,319.4
Multilateral	1,379.7	6,280.8	4,850.0
Others <sup>d</sup>	149.4	0.1	0.1
<b>Nonsovereign</b>	<b>3,218.5</b>	<b>1,937.5</b>	<b>157.7</b>
Projects <sup>e,f</sup>	3,210.9	1,931.0	157.5
Technical Assistance	7.6	6.5	0.2
<b>Trade Finance, Supply Chain Finance, and Microfinance Programs<sup>g</sup></b>	<b>3,692.7</b>	<b>3,272.0</b>	<b>2,495.8</b>
Nonsovereign	3,692.7	3,272.0	2,495.8
<b>Transaction Advisory Service</b>	<b>112.5</b>	<b>76.0</b>	<b>-</b>
Nonsovereign	112.5	76.0	-
<b>TOTAL COFINANCING (D)</b>	<b>12,442.1</b>	<b>16,408.4</b>	<b>10,840.8</b>

- = nil, COVID-19 = coronavirus disease.

Note: Numbers may not sum precisely because of rounding.

<sup>a</sup> ADB-financed nonsovereign operations include nonsovereign public and private sector loans, equity investments, guarantees, Trade Finance Program (TFP), Supply Chain Finance Program (SCFP), Microfinance Program (MFP) and technical assistance.

<sup>b</sup> The 2020 commitments include \$214 million classified as debt securities in financial statements in accordance with accounting standards.

<sup>c</sup> Based on adjustments to the 2019 Statement of ADB Operations circulated in February 2020. The 2019 adjusted figure include \$532 million under sovereign cofinancing commitments for five projects.

<sup>d</sup> "Others" includes cofinancing for sovereign operations from other sources such as concessionaires, foundations, and government entities.

<sup>e</sup> Based on adjustments to the 2019 Statement of ADB Operations circulated in February 2020. The 2019 adjusted figures exclude \$65 million in nonsovereign cofinancing due to change in signing date from 2019 to 2020.

<sup>f</sup> Includes risk transfers amounting to \$628 million in 2019 and \$443 million in 2020. Risk transfers increase the total amount of financing being made available to borrowers as they allow ADB to provide larger loans and guarantees than it otherwise would have been able to make, with the support of cofinancing partners.

<sup>g</sup> Revolving programs cofinancing in 2020 include \$3.0 billion from the TFP (\$3.5 billion in 2019), \$162 million from the SCFP (\$59 million in 2019), and \$147 million from the MFP (\$137 million 2019). Most of these revolving programs have short term tenor.