

# Vanuatu

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>POPULATION</b>																				
Total population as of 1 July ('000)	191.0	195.4	199.9	204.5	209.2	214.0	218.9	223.9	229.1	234.0	239.7	245.2	250.9	256.7	262.6	268.6	272.5	278.7	284.6	290.8
Population density (persons/km <sup>2</sup> )	16	16	16	17	17	17	18	18	19	19	20	20	20	21	21	22	22	23	23	24
Population (% annual change)	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.2	2.4	2.3	2.3	2.3	2.3	2.3	1.4	2.3	2.1	2.2
Urban population (% of total population)	21.8	22.0	22.3	22.6	22.9	23.2	23.5	23.8	24.1	24.4	24.4	24.5	24.5	24.5	24.6	24.6	24.9	24.9	25.0	25.1
<b>NATIONAL ACCOUNTS</b> calendar year (Vt million)																				
<b>At Current Prices</b>																				
GDP by industrial origin at current market prices	37,627	38,040	36,553	38,425	40,803	43,148	48,613	53,926	61,607	65,119	67,912	70,873	72,415	75,803	79,109	82,798	87,250	94,887	...	...
Agriculture, forestry, and fishing	8,722	8,945	8,870	8,773	9,629	9,611	10,201	11,087	12,440	12,868	14,075	16,216	18,115	18,945	19,932	17,888	18,260	20,278	...	...
Mining and quarrying	-	-	-	-	-	-	10	130	24	26	19	16	24	20	19	15	27	27	...	...
Manufacturing	1,642	1,636	1,537	1,577	1,646	1,639	1,756	1,645	1,531	1,861	3,242	2,986	2,604	2,442	2,621	2,716	2,754	2,755	...	...
Electricity, gas, steam, and air-conditioning supply	598	685	701	683	675	810	917	1,024	1,300	1,118	1,300	1,386	1,429	1,437	1,518	1,577	1,671	1,669	...	...
Water supply; sewerage, waste management, and remediation activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Construction	1,959	1,067	1,034	888	779	937	1,252	1,406	2,598	4,078	3,803	2,499	1,398	2,063	2,271	4,592	4,688	5,198	...	...
Wholesale and retail trade; repair of motor vehicles and motorcycles	5,357	5,508	5,229	5,753	5,907	6,000	7,886	8,376	9,546	10,071	10,514	11,033	12,494	12,857	13,979	14,785	16,662	17,553	...	...
Accommodation and food service activities	1,978	1,825	1,655	1,656	1,928	1,885	1,986	2,267	2,612	3,169	3,299	3,279	3,604	3,838	3,878	3,489	3,741	3,969	...	...
Transportation and storage	1,469	1,726	1,587	2,122	2,477	3,000	3,009	3,352	2,876	3,632	3,658	3,952	3,792	3,673	3,627	3,056	3,455	3,990	...	...
Information and communication	1,515	1,673	1,322	1,442	1,585	1,727	1,760	2,168	2,703	3,107	3,355	3,695	2,685	3,097	3,357	3,547	3,817	4,725	...	...
Financial and insurance activities	2,106	2,645	2,397	3,011	3,192	3,827	4,214	4,113	5,202	4,354	4,307	5,011	4,842	5,464	5,470	6,776	7,133	5,963	...	...
Real estate activities	2,730	2,908	2,991	3,094	3,256	3,513	3,611	3,800	3,970	4,045	4,311	4,438	4,928	5,096	5,478	6,199	6,432	6,610	...	...
Professional, scientific, and technical activities	1,180	1,124	1,085	1,038	1,130	1,210	1,306	1,438	1,807	2,177	2,121	2,239	1,857	1,881	1,912	2,052	2,756	2,840	...	...
Administrative and support service activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Public administration and defense; compulsory social security	4,298	4,316	4,365	4,640	4,658	4,800	5,776	7,115	7,917	8,140	9,002	8,843	8,723	8,793	8,666	9,354	9,254	10,559	...	...
Education	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Human health and social work activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Arts, entertainment, and recreation	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other service activities	761	759	915	935	822	910	1,300	1,208	1,338	1,191	1,119	1,314	1,366	1,346	1,522	1,483	1,475	1,537	...	...
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross value added at basic prices	34,315	34,818	33,688	35,611	37,684	39,869	44,984	49,129	55,864	59,837	64,125	66,906	67,860	70,952	74,251	77,527	82,124	87,672	...	...
Imputed bank service charges	1,289	1,504	1,397	1,536	1,556	1,897	2,113	2,333	2,651	2,910	3,160	3,644	3,082	3,236	3,574	3,448	3,364	3,228	...	...
Taxes on production and imports	4,601	4,727	4,263	4,349	4,675	5,176	5,742	7,130	8,394	8,193	6,947	7,611	7,637	8,087	8,432	8,718	8,489	10,444	...	...
Net factor income from abroad	...	...	...	...	-2,086	-2,835	-2,240	-2,834	-481	-2,483	-1,352	-2,321	-2,527	-1,997	-1,327	...	...	...	...	...
GNI	...	...	...	...	38,717	40,313	46,372	51,092	61,126	62,636	66,560	68,552	69,888	73,806	77,781	...	...	...	...	...
<b>Structure of Output</b> (% of GDP at current market prices)																				
Agriculture	25.4	25.7	26.3	24.6	25.6	24.1	22.7	22.6	22.3	21.5	21.9	24.2	26.7	26.7	26.8	23.1	22.2	23.1	...	...
Industry	12.2	9.7	9.7	8.8	8.2	8.5	8.7	8.6	9.8	11.8	13.0	10.3	8.0	8.4	8.7	11.5	11.1	11.0	...	...
Services	62.3	64.6	64.0	66.5	66.2	67.4	68.6	68.9	68.0	66.7	65.0	65.5	65.3	64.9	64.5	65.4	66.6	65.9	...	...
Expenditure on GDP at current market prices	37,627	38,040	36,553	38,423	40,803	43,148	48,613	53,926	61,607	65,119	67,912	70,873	72,415	75,803	79,109	82,798	87,250	94,887	...	...
Final consumption expenditure	29,667	30,958	31,888	32,696	33,811	34,689	37,481	40,868	44,222	48,596	53,962	55,305	56,495	58,644	60,562	67,660	69,439	75,310	...	...
Household final consumption	23,497	24,900	25,806	26,424	27,664	28,408	29,882	31,623	34,234	37,346	41,133	42,591	44,246	46,316	48,750	53,291	55,506	57,372	...	...
NPISHs final consumption	375	395	427	484	520	566	756	521	706	854	953	1,063	1,048	1,044	1,378	1,253	1,316	1,393	...	...
Government final consumption	5,795	5,663	5,655	5,788	5,627	5,715	6,843	8,724	9,282	10,396	11,876	11,651	11,202	11,284	10,433	13,115	12,618	16,545	...	...



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Gross value added at basic prices	38,446	37,779	36,158	37,986	39,344	41,484	44,984	46,303	49,154	51,589	53,901	54,475	55,211	56,242	57,871	58,147	60,178	61,891	...	...	
Imputed bank service charges	1,469	1,655	1,507	1,608	1,607	1,936	2,113	2,245	2,434	2,555	2,705	3,093	2,468	2,517	2,597	2,727	2,348	2,546	...	...	
Taxes less subsidies on production and imports	5,236	5,196	4,595	4,553	4,825	5,271	5,742	7,070	7,705	7,194	5,948	6,461	6,114	6,292	6,126	6,078	5,803	7,098	...	...	
GNI	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Growth of Output</b> (% annual change)																					
GDP	5.9	-2.1	-5.0	4.3	4.0	5.3	8.5	5.2	6.4	3.3	1.6	1.2	1.8	2.0	2.3	0.2	3.5	4.4	...	...	
Agriculture	4.3	-0.4	-0.6	3.7	4.6	2.3	1.5	3.5	2.6	0.7	4.8	6.1	2.2	4.8	4.2	-15.8	5.1	0.4	...	...	
Industry	46.4	-18.8	-5.0	-4.6	-2.2	5.3	25.0	-10.1	27.5	27.6	12.6	-19.4	-22.2	9.8	3.2	35.3	4.3	7.1	...	...	
Services	2.2	0.6	-5.5	6.8	3.9	6.6	9.1	4.4	5.0	3.3	3.0	3.2	4.4	0.1	2.4	2.0	2.9	2.9	...	...	
Expenditure on GDP at 2006 market prices	...	...	39,246	40,931	42,562	44,819	48,613	51,128	54,425	56,228	57,144	57,843	58,858	60,017	61,400	61,500	63,632	66,443	...	...	
Final consumption expenditure	...	...	34,630	35,250	35,757	36,494	37,481	38,659	39,660	41,609	42,848	43,810	44,718	46,100	47,416	49,257	52,514	53,662	...	...	
Household final consumption	...	...	27,260	27,873	28,489	29,185	29,882	30,554	31,451	32,272	33,110	34,103	35,140	36,357	37,779	38,289	41,680	40,889	...	...	
NPISHs final consumption	...	...	451	510	535	581	756	503	649	738	765	807	796	766	989	861	872	871	...	...	
Government final consumption	...	...	6,919	6,867	6,733	6,728	6,843	7,602	7,560	8,599	8,973	8,900	8,782	8,977	8,648	10,107	9,962	11,901	...	...	
Gross capital formation	...	...	7,274	6,548	9,550	10,288	13,795	16,785	22,867	22,764	21,587	18,309	15,277	17,872	19,478	25,952	20,371	23,601	...	...	
Gross fixed capital formation	...	...	7,047	6,302	9,256	9,980	13,378	16,283	22,128	21,994	20,982	17,769	14,754	17,267	18,957	25,255	19,611	22,910	...	...	
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Changes in inventories	...	...	224	193	289	308	439	487	662	658	582	536	514	604	609	686	640	650	...	...	
Acquisitions less disposals of valuables	...	...	3	53	5	-	-22	15	77	112	23	4	9	2	-88	10	119	41	...	...	
Exports of goods and services	...	...	14,744	16,318	18,687	20,013	20,063	21,225	23,052	26,375	26,484	29,239	28,876	30,077	29,852	31,303	37,419	37,006	...	...	
Exports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of goods and services	...	...	18,543	18,482	22,675	23,325	23,464	25,129	33,028	34,002	33,266	32,625	32,896	35,020	35,090	44,279	45,308	46,784	...	...	
Imports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Statistical discrepancy	...	...	1,140	1,294	1,243	1,349	738	-412	1,874	-518	-509	-890	2,884	988	-256	-732	-1,364	-1,042	...	...	
<b>Growth of Demand</b> (% annual change)																					
Household final consumption	...	...	...	2.2	2.2	2.4	2.4	2.2	2.9	2.6	2.6	3.0	3.0	3.5	3.9	1.3	8.9	-1.9	...	...	
Government final consumption	...	...	...	-0.8	-2.0	-0.1	1.7	11.1	-0.6	13.7	4.3	-0.8	-1.3	2.2	-3.7	16.9	-1.4	19.5	...	...	
Gross capital formation	...	...	...	-10.0	45.8	7.7	34.1	21.7	36.2	-0.5	-5.2	-15.2	-16.6	17.0	9.0	33.2	-21.5	15.9	...	...	
Exports of goods and services	...	...	...	10.7	14.5	7.1	0.2	5.8	8.6	14.4	0.4	10.4	-1.2	4.2	-0.7	4.9	19.5	-1.1	...	...	
Imports of goods and services	...	...	...	-0.3	22.7	2.9	0.6	7.1	31.4	2.9	-2.2	-1.9	0.8	6.5	0.2	26.2	2.3	3.3	...	...	
<b>Investment Financing at Current Prices</b>																					
Gross capital formation	8,601	7,179	7,143	6,473	9,482	10,407	13,795	17,400	24,987	25,978	23,538	19,488	16,688	19,648	20,909	27,887	22,309	26,437	...	...	
Gross national saving	7,960	7,083	5,754	6,632	6,334	5,566	10,957	13,536	20,908	22,010	19,030	15,065	14,725	17,176	20,757	...	...	...	...	...	...
Gross domestic saving	7,960	7,083	4,665	5,729	6,991	5,995	9,466	13,255	20,412	21,677	18,338	15,257	15,156	17,687	19,001	...	...	...	...	...	...
Net factor income from abroad <sup>a</sup>	...	...	...	...	-2,086	-2,835	-2,240	-2,834	-481	-2,483	-1,352	-2,321	-2,527	-1,997	-1,327	...	...	...	...	...	...
Net current transfers from abroad <sup>b</sup>	...	...	1,089	903	1,429	2,406	3,731	3,115	977	2,816	2,044	2,129	2,096	1,486	3,083	...	...	...	...	...	...
<b>Savings and Investment</b> (% of GDP at current market prices)																					
Gross domestic saving	21.2	18.6	12.8	14.9	17.1	13.9	19.5	24.6	33.1	33.3	27.0	21.5	20.9	23.3	24.0	...	...	...	...	...	...
Gross national saving	21.2	18.6	15.7	17.3	15.5	12.9	22.5	25.1	33.9	33.8	28.0	21.3	20.3	22.7	26.2	...	...	...	...	...	...
Gross capital formation	22.9	18.9	19.5	16.8	23.2	24.1	28.4	32.3	40.6	39.9	34.7	27.5	23.0	25.9	26.4	...	...	...	...	...	...

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>At Current Market Prices</b> (Vt)																				
Per capita GDP	197,027	194,716	182,895	187,940	195,084	201,657	222,091	240,824	268,941	278,259	283,285	288,990	288,637	295,349	301,298	308,259	320,230	340,433	...	...
Per capita GNI	...	...	...	...	185,110	188,408	211,852	228,168	266,841	267,649	277,644	279,524	278,565	287,568	296,242	...	...	...	...	...
<b>PRODUCTION INDEX</b> period averages																				
Agriculture; 2004–2006 = 100	100.1	100.8	91.9	96.4	98.5	100.4	101.1	103.7	106.2	103.7	128.6	125.1	126.8	134.5	122.7	122.9	124.1	...	...	...
<b>ENERGY</b> annual values																				
Electricity (kWh million)																				
Production	41	42	42	41	43	45	46	49	55	57	61	63	61	62	61	58	65	68	66	79
Consumption	41	42	42	41	43	45	46	49	55	57	61	63	61	62	61	58	65	68	66	79
Retail prices (Vt/L)																				
Gasoline, premium	107	107	101	106	121	134	151	158	177	146	145	164	175	174	...	...	...	...	...	...
<b>PRICE INDEXES</b> period averages; first quarter 2000 = 100																				
Consumer (national)	102.1	105.7	107.8	111.0	112.6	113.9	116.8	121.2	125.8	127.8	131.7	132.9	134.6	136.5	137.7	141.1	142.3	147.0	154.4	159.0
Food and nonalcoholic beverages	100.7	102.8	103.3	105.6	109.2	108.7	112.5	116.8	126.2	135.2	141.4	142.5	145.4	147.6	150.1	155.5	159.0	169.8	175.8	186.4
Alcoholic beverages, tobacco, and narcotics	105.1	108.9	117.8	128.6	129.0	132.2	134.0	144.6	152.6	157.5	172.2	175.0	177.4	178.5	180.1	180.6	180.8	181.0	186.2	187.3
Clothing and footwear	99.6	100.0	100.1	101.4	100.8	101.1	101.0	100.9	101.9	101.8	100.6	101.1	101.1	106.0	109.3	113.0	112.0	110.8	112.7	112.7
Housing, water, electricity, gas, and other fuels	103.5	112.2	112.8	112.1	111.6	115.4	118.2	123.4	125.8	127.1	129.3	131.1	130.5	133.4	133.4	135.9	132.3	132.4	134.4	135.5
Furnishings, household equipment, and routine household maintenance	102.0	103.6	103.4	103.2	102.1	102.1	102.2	101.8	103.3	104.3	103.9	102.7	107.3	107.5	107.1	107.0	107.9	108.2	113.0	113.8
Health	97.9	98.0	108.2	118.9	118.1	122.7	122.9	125.9	111.4	100.3	101.0	101.6	100.7	101.2	102.1	102.3	101.8	102.0	103.7	103.2
Transport	102.7	107.6	111.6	116.9	118.2	119.0	121.9	125.4	134.1	144.2	147.0	145.8	143.7	143.3	144.4	152.9	158.3	166.4	170.3	173.0
Communication	107.7	112.4	118.4	127.7	127.7	127.7	127.7	130.9	123.9	99.7	98.8	98.9	98.0	98.5	98.6	98.6	97.4	94.9	94.9	95.5
Recreation and culture	99.8	99.5	99.3	101.9	102.5	104.8	116.0	121.4	119.8	125.9	130.4	133.2	136.4	137.1	132.7	132.5	133.3	131.1	135.9	137.2
Education	105.8	109.1	110.9	119.0	137.5	139.7	139.9	142.0	125.2	105.2	101.0	105.1	107.7	110.4	111.1	115.1	120.5	124.3	110.5	110.9
Restaurants and hotels	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Miscellaneous goods and services	101.9	103.6	102.3	102.4	102.9	108.0	108.3	108.7	83.2	101.8	102.2	102.9	110.0	113.9	115.1	114.2	112.2	110.4	112.3	113.9
Consumer (capital city)	...	...	...	...	...	...	116.1	120.6	126.1	131.5	135.4	136.7	138.6	140.6	141.7	145.9	147.2	152.6	156.6	162.0
Food and nonalcoholic beverages	...	...	...	...	...	...	112.1	116.3	124.9	133.8	140.7	142.2	146.0	147.9	150.7	157.7	162.2	176.0	183.6	196.1
Alcoholic beverages, tobacco, and narcotics	...	...	...	...	...	...	135.5	146.3	155.3	161.2	177.4	179.2	182.1	182.7	184.6	185.8	186.0	185.9	192.0	193.7
Clothing and footwear	...	...	...	...	...	...	102.4	102.5	103.4	103.5	101.5	102.6	102.6	107.0	110.5	115.1	113.0	111.1	112.9	112.4
Housing, water, electricity, gas, and other fuels	...	...	...	...	...	...	117.5	120.5	123.5	123.8	125.9	127.6	126.1	129.1	129.1	131.7	127.3	127.5	129.4	130.4
Furnishings, household equipment, and routine household maintenance	...	...	...	...	...	...	100.6	101.1	102.7	103.7	103.1	101.9	107.3	107.1	106.3	106.7	107.8	106.5	111.7	112.4
Health	...	...	...	...	...	...	...	...	100.0	100.2	101.2	101.1	100.5	101.2	102.0	102.2	101.8	102.0	103.5	102.8
Transport <sup>c</sup>	...	...	...	...	...	...	123.4	126.6	134.6	146.3	148.7	147.4	145.6	146.2	147.2	155.8	161.6	169.3	172.6	174.9
Communication	...	...	...	...	...	...	...	...	100.0	99.6	98.5	98.7	97.7	97.9	98.0	98.1	96.4	93.8	93.7	94.3
Recreation and culture	...	...	...	...	...	...	115.2	121.2	119.6	126.5	131.8	135.1	138.6	139.5	134.9	134.3	133.6	132.6	138.9	140.2
Education	...	...	...	...	...	...	...	...	100.0	106.4	102.0	106.5	106.8	109.8	110.6	115.3	120.8	125.5	115.4	115.8
Restaurants and hotels	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Miscellaneous goods and services <sup>d</sup>	...	...	...	...	...	...	...	...	100.0	101.8	102.1	102.7	110.0	113.8	115.2	114.5	113.6	112.2	114.6	116.5
Implicit GDP deflator; 2006 = 100	89.1	92.1	93.1	93.9	95.9	96.3	100.0	105.5	113.2	115.8	118.8	122.5	123.0	126.3	128.8	134.6	137.1	142.8	...	...
<b>Price Indexes</b> (% annual change)																				
Consumer price index (national)	1.9	3.5	2.0	3.0	1.4	1.2	2.5	3.8	3.8	1.6	3.1	0.9	1.3	1.4	0.8	2.5	0.8	3.3	5.0	3.0
Food and nonalcoholic beverages price index	1.1	2.1	0.5	2.3	3.4	-0.4	3.5	3.8	8.1	7.2	4.5	0.8	2.1	1.5	1.7	3.6	2.3	6.8	3.5	6.0
Implicit GDP deflator	2.4	3.3	1.2	0.8	2.1	0.4	3.9	5.5	7.3	2.3	2.6	3.1	0.4	2.7	2.0	4.5	1.8	4.2	...	...

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>MONEY AND BANKING</b> as of end of period (Vt million)																				
Money supply (M1)	4,933	5,085	11,525	12,176	12,733	14,040	15,767	18,497	20,012	22,448	22,145	22,413	22,634	26,476	28,202	35,468	42,658	46,511	55,063	...
Currency in circulation	1,834	1,941	1,916	2,108	2,490	2,691	3,156	3,570	3,756	3,917	4,553	4,886	4,889	5,054	5,533	6,284	7,151	7,832	8,582	...
Demand deposits (excluding government deposits) <sup>e</sup>	3,099	3,144	9,608	10,068	10,243	11,349	12,611	14,927	16,256	18,532	17,592	17,528	17,745	21,422	22,669	29,184	35,506	38,678	46,481	...
Quasi-money	28,802	30,523	23,485	22,553	25,414	28,522	29,788	34,412	39,861	37,697	34,407	34,838	34,296	27,296	30,140	29,548	29,311	32,150	33,893	...
Money supply (M2)	33,736	35,608	35,009	34,729	38,148	42,562	45,555	52,908	59,873	60,146	56,552	57,251	56,930	53,767	58,342	65,016	71,968	78,661	88,956	...
Foreign assets (net)	24,677	26,312	24,647	24,679	27,575	29,488	32,593	37,497	40,878	31,838	21,876	20,113	18,847	14,131	15,974	26,291	34,394	40,631	50,963	...
Domestic credit	12,781	13,483	15,093	15,888	17,094	18,547	19,854	21,944	30,293	38,706	40,857	47,658	50,469	51,768	53,837	49,815	48,470	50,462	49,457	...
Claims on government sector (net)	924	710	1,320	1,129	955	-163	-697	-1,110	-3,010	-2,971	-3,211	-713	-1,200	-1,089	-1,618	-6,855	-8,419	-9,641	-12,419	...
Claims on private sector	11,699	12,451	13,437	14,738	16,103	18,669	20,457	22,971	33,216	41,553	43,957	47,963	51,262	52,124	54,058	55,412	55,508	58,688	60,718	...
Claims on other financial institutions <sup>f</sup>	158	322	336	22	36	40	95	84	87	124	111	407	407	733	1,397	1,258	1,380	1,414	1,158	...
Other items	-3,722	-4,186	-4,731	-5,838	-6,521	-5,472	-6,892	-6,533	-11,298	-10,398	-6,180	-10,520	-12,385	-12,132	-11,470	-11,090	-10,895	-12,433	-11,465	...
<b>Money Supply (M2) (% annual change)</b>	5.5	5.6	-1.7	-0.8	9.8	11.6	7.0	16.1	13.2	0.5	-6.0	1.2	-0.6	-5.6	8.5	11.4	10.7	9.3	13.1	...
<b>M2 (% of GDP at current market prices)</b>	89.7	93.6	95.8	90.4	93.5	98.6	93.7	98.1	97.2	92.4	83.3	80.8	78.6	70.9	73.7	78.5	82.5	82.9	...	...
<b>Deposit Money Banks</b>																				
Demand deposits	6,205	6,024	9,608	10,068	10,243	11,349	12,611	14,927	16,256	18,532	17,592	17,528	17,745	21,422	22,669	29,184	35,506	38,678	46,481	...
Savings and time deposits	25,685	27,643	23,485	22,553	25,414	28,522	29,788	34,412	39,861	37,697	34,407	34,874	34,296	27,296	30,189	29,593	29,311	32,150	33,893	...
Domestic credits outstanding <sup>g</sup>	11,556	12,295	13,265	14,558	15,953	18,545	19,854	22,860	32,768	38,706	37,135	47,695	50,468	51,773	53,886	49,860	48,470	50,462	49,457	...
<b>GOVERNMENT FINANCE</b> fiscal year ending 31 December (Vt million)																				
<b>Central Government</b>																				
Revenue	...	...	...	...	...	...	...	...	...	...	...	...	15,764.5	16,245.8	18,483.1	25,720.9	21,664.0	29,719.3	38,884.1	40,274.3
Taxes	...	...	...	...	...	...	...	...	...	...	...	...	11,982.5	13,048.8	13,717.6	13,476.8	13,324.1	16,249.4	17,980.7	18,837.0
Taxes on income, profits, and capital gains	...	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-
Payable by individuals	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Payable by corporations and other enterprises	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other taxes on income, profits, and capital gains	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Taxes on payroll and workforce	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Taxes on property	...	...	...	...	...	...	...	...	...	...	...	...	548.3	360.4	429.6	401.5	383.2	488.2	565.9	648.1
Taxes on goods and services	...	...	...	...	...	...	...	...	...	...	...	...	8,853.9	10,050.7	10,630.9	10,125.8	10,001.2	12,227.1	13,720.8	14,565.7
Taxes on international trade and transaction	...	...	...	...	...	...	...	...	...	...	...	...	2,580.2	2,637.7	2,657.1	2,949.5	2,939.7	3,534.1	3,694.0	3,623.2
Other taxes	...	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-
Social contributions	...	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-
Grants	...	...	...	...	...	...	...	...	...	...	...	...	2,174.1	1,692.1	3,213.3	8,942.5	4,550.9	7,031.9	8,369.0	6,552.4
Other revenue	...	...	...	...	...	...	...	...	...	...	...	...	1,608.0	1,504.9	1,552.1	3,301.6	3,789.0	6,438.0	12,534.4	14,884.9
Expense	...	...	...	...	...	...	...	...	...	...	...	...	15,807.2	15,682.4	17,022.8	18,952.8	19,397.2	25,298.5	25,917.6	29,282.5
Compensation of employees	...	...	...	...	...	...	...	...	...	...	...	...	8,411.7	8,437.1	8,455.3	8,894.8	8,732.8	9,962.2	12,540.0	13,960.1
Use of goods and services	...	...	...	...	...	...	...	...	...	...	...	...	4,158.2	4,125.2	5,074.5	5,679.4	5,410.9	8,099.3	7,727.4	9,381.3
Consumption of fixed capital	...	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-
Interest	...	...	...	...	...	...	...	...	...	...	...	...	463.1	555.0	573.3	699.8	780.1	949.1	1,034.4	970.3
Subsidies	...	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-
Grants	...	...	...	...	...	...	...	...	...	...	...	...	1,892.8	1,603.3	2,034.8	2,531.2	3,144.6	2,407.8	2,615.5	2,499.1
Social benefits	...	...	...	...	...	...	...	...	...	...	...	...	311.6	344.7	241.1	476.1	491.1	2,686.3	1,049.2	732.0
Other expense	...	...	...	...	...	...	...	...	...	...	...	...	569.8	617.0	643.7	671.5	837.7	1,193.8	951.1	1,739.7
Net operating balance	...	...	...	...	...	...	...	...	...	...	...	...	-42.7	563.4	1,460.3	6,768.1	2,266.8	4,420.8	12,966.5	10,991.8

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross operating balance	...	...	...	...	...	...	...	...	...	...	...	...	-42.7	563.4	1,460.3	6,768.1	2,266.8	4,420.8	12,966.5	10,991.8
<b>Transactions in Nonfinancial Assets</b>																				
Net/gross investment in nonfinancial assets	...	...	...	...	...	...	...	...	...	...	...	...	1,139.6	707.1	547.1	1,049.1	2,548.8	2,286.1	4,493.7	3,520.2
Fixed assets	...	...	...	...	...	...	...	...	...	...	...	...	1,139.6	707.1	547.1	1,049.1	2,548.8	2,286.1	4,493.7	3,520.2
Inventories	...	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-
Valuables	...	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-
Nonproduced assets	...	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-
Expenditure	...	...	...	...	...	...	...	...	...	...	...	...	16,946.9	16,389.5	17,569.8	20,001.9	21,946.0	27,584.6	30,411.3	32,802.7
Net lending/Net borrowing	...	...	...	...	...	...	...	...	...	...	...	...	-1,182.3	-143.7	913.2	5,719.0	-282.0	2,134.7	8,472.8	7,471.6
Primary balance	...	...	...	...	...	...	...	...	...	...	...	...	-719.2	411.3	1,486.5	6,418.8	498.1	3,083.8	9,507.2	8,441.9
<b>Transactions in Financial Assets and Liabilities (Financing)</b>																				
Net acquisition of financial assets	...	...	...	...	...	...	...	...	...	...	...	...	-128.8	-302.5	603.2	5,193.2	528.1	1,339.6	3,401.4	6,088.5
Domestic	...	...	...	...	...	...	...	...	...	...	...	...	-128.8	-302.5	603.2	5,193.2	528.1	1,339.6	3,401.4	6,088.5
External	...	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-
Net incurrence of liabilities	...	...	...	...	...	...	...	...	...	...	...	...	1,053.5	-158.8	-310.0	-525.5	809.4	-441.7	-3,279.3	-1,175.1
Domestic	...	...	...	...	...	...	...	...	...	...	...	...	1,388.6	306.4	262.9	31.8	1,357.0	105.1	-1,815.4	-672.9
External	...	...	...	...	...	...	...	...	...	...	...	...	-335.1	-465.2	-572.9	-557.3	-547.6	-546.8	-1,463.9	-502.2
<b>Government Finance</b> (% of GDP at current market prices)																				
Revenue	...	...	...	...	...	...	...	...	...	...	...	...	21.8	21.4	23.4	31.1	24.8	31.3	...	...
Taxes	...	...	...	...	...	...	...	...	...	...	...	...	16.5	17.2	17.3	16.3	15.3	17.1	...	...
Taxes payable by individuals	...	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	...	...
Taxes payable by corporations and other enterprises	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Expenditure	...	...	...	...	...	...	...	...	...	...	...	...	23.4	21.6	22.2	24.2	25.2	29.1	...	...
Net lending/Net borrowing	...	...	...	...	...	...	...	...	...	...	...	...	-1.6	-0.2	1.2	6.9	-0.3	2.2	...	...
Primary balance	...	...	...	...	...	...	...	...	...	...	...	...	-1.0	0.5	1.9	7.8	0.6	3.2	...	...
<b>Expenditure by Function, Central Government</b>																				
Total expenditure	...	...	...	...	...	...	...	...	...	...	...	17,801	18,139	18,280	19,692	18,175	20,969	22,636	29,689	...
General public services	...	...	...	...	...	...	...	...	...	...	...	4,792	5,894	5,639	6,339	6,550	5,381	5,648	7,792	...
Defense	...	...	...	...	...	...	...	...	...	...	...	131	113	66	51	54	-	-	-	...
Public order and safety	...	...	...	...	...	...	...	...	...	...	...	1,389	1,506	1,478	1,271	1,347	1,661	1,637	2,374	...
Economic affairs	...	...	...	...	...	...	...	...	...	...	...	4,405	3,556	3,585	4,647	3,125	6,456	6,787	9,063	...
Environmental protection	...	...	...	...	...	...	...	...	...	...	...	135	123	156	183	168	398	471	510	...
Housing and community amenities	...	...	...	...	...	...	...	...	...	...	...	143	143	156	194	195	73	122	127	...
Health	...	...	...	...	...	...	...	...	...	...	...	2,078	1,980	2,094	1,822	1,963	1,655	2,008	2,698	...
Recreation, culture, and religion	...	...	...	...	...	...	...	...	...	...	...	315	277	275	299	269	402	635	308	...
Education	...	...	...	...	...	...	...	...	...	...	...	4,391	4,519	4,777	4,708	4,457	4,907	5,305	6,786	...
Social protection	...	...	...	...	...	...	...	...	...	...	...	23	28	52	176	45	36	23	30	...
<b>Expenditure by Function</b> (% of GDP at current market prices)																				
Education	...	...	...	...	...	...	...	...	...	...	...	6.2	6.2	6.3	6.0	5.4	5.6	5.6	...	...
Health	...	...	...	...	...	...	...	...	...	...	...	2.9	2.7	2.8	2.3	2.4	1.9	2.1	...	...
Social protection	...	...	...	...	...	...	...	...	...	...	...	0.0	0.0	0.1	0.2	0.1	0.0	0.0	...	...

# Vanuatu

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>EXTERNAL TRADE<sup>h</sup></b> calendar year (Vt million)																				
Exports, fob	3,646	2,882	2,809	3,711	5,555	5,074	5,383	5,091	5,721	6,070	4,694	6,012	5,073	3,653	6,100	4,249	5,446	6,607	6,946	5,451
Imports, cif	11,603	13,012	13,086	13,343	15,075	18,025	24,010	23,412	31,667	31,085	27,509	27,256	27,454	29,653	30,435	39,989	41,408	39,876	38,602	35,946
Trade balance	-7,957	-10,130	-10,277	-9,632	-9,520	-12,951	-18,627	-18,321	-25,946	-25,015	-22,815	-21,244	-22,381	-26,000	-24,335	-35,740	-35,962	-33,269	-31,656	-30,495
<b>External Trade</b> (% annual change)																				
Exports	9.6	-21.0	-2.5	32.1	49.7	-8.7	6.1	-5.4	12.4	6.1	-22.7	28.1	-15.6	-28.0	67.0	-30.3	28.2	21.3	5.1	-21.5
Imports	-6.8	12.1	0.6	2.0	13.0	19.6	33.2	-2.5	35.3	-1.8	-11.5	-0.9	0.7	8.0	2.6	31.4	3.5	-3.7	-3.2	-6.9
<b>Direction of Trade</b> calendar year (\$ million)																				
Exports, total	40.8	17.5	13.4	14.7	38.2	62.8	31.4	210.9	123.2	92.8	126.8	368.5	178.8	147.1	74.6	66.5	55.5	77.2	60.9	44.2
1. Australia	0.5	1.6	2.4	3.7	2.4	3.9	2.9	9.4	9.4	2.0	5.6	7.2	12.2	12.7	10.9	11.6	8.1	7.8	7.9	6.4
2. Malaysia	0.2	0.0	0.1	0.1	9.0	0.0	0.0	1.2	4.8	1.1	0.6	13.0	5.1	11.7	8.5	7.5	7.6	4.9	5.1	6.6
3. United States	0.9	0.1	0.3	0.1	0.2	0.3	0.3	0.9	1.3	1.8	2.0	1.6	2.2	3.7	6.4	3.3	5.1	4.9	6.4	5.6
4. Venezuela, Republica Bolivariana de	...	...	...	...	...	...	...	12.7	24.1	54.8	57.4	...	...	18.9	15.8	9.5	5.2	3.9	4.8	1.8
5. Philippines	0.0	...	...	0.0	...	...	0.7	13.7	20.5	4.6	5.9	11.5	1.7	1.2	0.2	1.1	0.1	13.5	7.3	2.2
6. Japan	0.9	0.3	0.2	0.4	0.8	0.9	1.5	2.5	3.2	2.7	2.1	3.4	3.9	2.7	2.9	3.6	4.3	4.1	4.0	5.7
7. French Territories: New Caledonia	0.8	0.7	0.7	0.9	1.1	2.6	2.7	5.0	10.6	4.0	3.8	3.6	3.6	2.7	4.6	2.9	3.7	4.5	4.6	1.4
8. United Kingdom	0.1	0.0	0.1	0.1	0.1	0.4	0.4	0.9	1.5	0.6	0.3	0.8	1.1	0.8	2.6	11.7	3.5	0.4	1.0	0.2
9. Honduras	0.0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.0	16.3	...	...
10. France	0.7	0.4	1.6	1.7	2.0	0.9	0.9	4.7	6.1	4.4	1.5	0.6	2.3	2.3	2.4	2.3	3.3	2.3	2.3	2.3
Imports, total	82.6	107.6	97.5	168.1	173.8	168.5	161.1	217.7	345.3	278.8	278.2	285.4	399.0	437.6	320.5	269.2	258.8	385.3	249.7	238.8
1. Australia	33.3	28.9	31.3	35.3	42.3	57.1	65.7	80.4	98.7	82.0	85.3	83.3	86.6	83.0	87.7	82.2	72.5	75.8	81.1	75.7
2. New Zealand	8.6	11.2	13.2	12.5	16.7	19.8	24.8	38.4	37.0	37.8	37.4	35.6	32.5	32.8	32.1	41.4	40.8	37.7	38.1	49.5
3. Russian Federation	...	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	134.9	0.0	0.0
4. China, People's Republic of	0.6	0.6	0.8	1.5	3.7	3.6	8.3	8.6	14.7	27.8	27.3	19.4	29.0	107.1	59.2	25.2	24.3	24.2	23.3	28.0
5. Singapore	7.2	11.4	4.9	7.2	7.7	11.4	8.6	17.9	23.0	27.8	35.2	51.1	60.3	34.5	47.3	22.2	14.2	14.9	20.3	11.8
6. Thailand	0.7	0.7	0.5	1.2	1.6	3.8	2.9	4.7	6.5	5.9	5.5	6.9	12.1	10.9	10.1	10.4	11.0	13.2	15.4	12.2
7. Malaysia	0.1	0.1	0.1	0.2	0.3	0.2	0.6	2.2	2.3	1.7	3.2	3.3	3.1	25.1	3.2	10.9	14.6	12.8	7.8	3.1
8. France	4.1	9.3	3.4	3.8	4.9	4.3	6.8	1.6	3.1	7.3	6.8	10.0	6.0	9.4	8.0	6.4	23.1	6.8	6.5	5.5
9. Fiji	3.2	9.1	2.8	4.3	11.2	24.5	14.2	9.6	23.9	25.2	21.8	22.4	17.6	12.2	9.8	9.9	9.5	8.9	8.2	8.5
10. United States	0.6	0.3	0.2	0.5	3.5	3.4	3.4	33.5	90.7	5.5	4.3	4.8	93.4	32.3	19.9	5.5	7.4	7.4	9.7	4.4
<b>BALANCE OF PAYMENTS<sup>i</sup></b> calendar year (\$ million)																				
Current account	-13.7	-14.5	-27.5	-28.8	-16.0	-14.0	-26.0	-54.6	-43.4	-49.1	-40.9	-60.7	-51.5	-26.0	50.2	-11.9	6.1	-56.2	86.3	...
Balance on goods	-49.8	-58.1	-68.6	-64.7	-74.0	-92.0	-114.0	-161.2	-208.5	-194.0	-190.0	-183.8	-202.0	-219.5	-206.2	-270.3	-270.3	-255.8	-239.8	...
Exports	27.2	19.9	20.8	26.6	38.0	39.0	42.0	29.2	42.5	55.8	50.1	64.0	55.7	44.1	63.5	39.0	50.2	60.4	63.0	...
Imports	-76.9	-78.0	-89.3	-91.3	-112.0	-131.0	-156.0	-190.4	-250.9	-249.8	-240.1	247.8	257.7	263.6	269.7	309.2	320.5	316.1	302.8	...
Balance on services	46.7	42.3	30.4	28.7	44.0	59.0	60.0	83.5	123.4	114.8	123.4	133.8	179.0	186.8	188.5	104.2	180.3	194.2	297.2	...
Credit	148.6	136.5	115.8	118.6	141.0	130.0	196.0	216.2	257.8	273.2	305.0	271.9	327.5	326.2	333.5	283.6	331.2	348.4	454.7	...
Debit	-101.9	-94.2	-85.4	-90.0	-97.0	-71.0	-136.0	-132.7	-134.4	-158.4	-181.6	138.1	148.5	139.4	145.0	179.3	150.9	154.3	157.6	...
Balance on primary income	...	...	...	...	...	...	...	...	...	...	...	-22.6	-45.6	-11.2	4.8	2.1	-2.1	-10.9	7.7	...
Credit	...	...	...	...	...	...	...	...	...	...	...	39.6	37.6	33.0	36.2	31.5	32.8	36.9	46.0	...
Debit	...	...	...	...	...	...	...	...	...	...	...	62.2	83.2	44.2	31.5	29.4	34.9	47.7	38.3	...
Balance on secondary income	-10.6	1.3	10.7	7.3	14.0	19.0	28.0	23.0	41.6	30.1	25.7	11.8	17.2	18.0	63.2	151.9	98.2	16.3	21.3	...
Credit	27.4	39.5	19.5	17.2	24.0	26.0	34.0	25.5	45.9	32.1	29.0	13.8	20.0	22.1	73.3	160.6	105.6	27.7	43.5	...

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
Debit	-38.0	-38.3	-8.8	-9.9	-10.0	-7.0	-6.0	-2.5	-4.3	-2.0	-3.3	2.0	2.9	4.1	10.1	8.7	7.4	11.5	22.2	...	
Capital account	-23.6	-16.0	-0.5	-4.6	-5.0	-2.0	18.1	22.6	21.0	29.8	20.8	22.6	23.0	20.7	30.9	82.8	48.2	49.1	39.7	...	
Credit	...	...	...	...	...	...	...	...	...	...	...	22.6	23.0	20.7	30.9	82.8	48.2	49.1	39.7	...	
Debit	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-	...	
Financial account	19.3	12.7	39.3	33.5	34.0	52.0	-58.0	138.1	37.6	18.3	27.4	-60.1	-74.7	29.0	173.0	229.0	239.0	111.7	143.6	...	
Direct investment	20.3	18.0	13.5	14.7	21.0	12.0	40.0	32.9	34.0	34.9	37.7	56.3	38.9	32.8	13.8	32.5	44.9	39.3	38.8	...	
Portfolio investment	0.7	-4.3	13.2	2.0	14.0	-	-88.0	1.5	7.8	-0.8	-0.7	-0.5	-3.7	4.4	-10.2	9.9	-11.3	-28.0	-15.4	...	
Financial derivatives	...	...	...	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	...	
Other investment	-1.6	-0.9	12.6	16.8	-1.0	40.0	-10.0	103.7	-4.2	-15.8	-9.6	-103.6	-104.3	1.8	157.0	88.6	174.3	16.8	73.3	...	
Reserve assets	...	...	...	...	...	...	...	...	...	...	...	-12.3	-5.5	-10.0	12.4	98.0	31.1	83.6	46.8	...	
Net errors and omissions	-0.9	7.6	-13.1	2.3	2.0	-3.0	-12.0	28.8	-6.1	22.6	-3.3	45.4	10.1	116.3	-32.1	61.1	-69.6	-13.2	0.4	...	
Overall balance	-18.8	-10.3	-1.8	2.4	15.0	33.0	-77.9	134.9	9.0	21.6	4.0	-52.9	-93.0	140.1	222.0	361.0	223.6	91.4	270.1	...	
Reserves and related items	18.8	10.3	1.8	-2.4	-15.0	-33.0	77.9	-134.9	-9.0	-21.6	-4.0	52.9	93.0	-140.1	-222.0	-361.0	-223.6	-91.4	-270.1	...	
International investment position	...	...	...	...	...	...	...	...	...	...	...	-266.8	349.8	398.3	-366.6	-384.2	-436.8	-492.2	-183.7	...	
<b>Balance of Payments</b> (% of GDP at current market prices)																					
Exports	9.9	7.6	7.9	8.5	10.4	9.9	9.6	5.6	7.0	9.1	7.1	8.1	7.1	5.5	7.8	5.1	6.2	6.9	...	...	
Imports	28.1	29.8	34.0	29.0	30.7	33.2	35.5	36.2	41.3	40.9	34.3	31.3	33.0	32.9	33.1	40.7	39.8	35.9	...	...	
Balance on goods	-18.2	-22.2	-26.1	-20.6	-20.3	-23.3	-25.9	-30.6	-34.3	-31.8	-27.1	-23.2	-25.8	-27.4	-25.3	-35.6	-33.6	-29.1	...	...	
Current account balance	-5.0	-5.6	-10.5	-9.2	-4.4	-3.5	-5.9	-10.4	-7.1	-8.0	-5.8	-7.7	-6.6	-3.2	6.2	-1.6	0.8	-6.4	...	...	
Overall balance	-6.9	-3.9	-0.7	0.8	4.1	8.4	-17.7	25.6	1.5	3.5	0.6	-6.7	-11.9	17.5	27.2	47.5	27.8	10.4	...	...	
<b>INTERNATIONAL RESERVES</b> as of end of period (\$ million)																					
Total	38.9	37.7	36.5	43.8	61.8	67.2	104.7	119.6	115.2	148.6	161.4	173.8	182.2	179.2	184.0	269.2	267.3	395.1	420.6	511.5	
Gold, national valuation	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign exchange	34.8	33.5	32.0	38.8	56.5	62.2	99.3	113.8	109.4	142.2	155.2	167.7	176.0	173.0	178.2	263.7	259.9	387.5	413.5	504.9	
Reserve position in the IMF	3.3	3.1	3.4	3.7	3.9	3.6	3.8	3.9	3.8	3.9	3.8	3.8	3.8	3.8	3.6	3.5	5.6	6.0	5.8	5.8	
SDRs	0.9	1.0	1.1	1.3	1.4	1.4	1.6	1.9	2.0	2.5	2.4	2.3	2.3	2.3	2.2	2.0	1.8	1.6	1.2	0.9	
<b>EXCHANGE RATES</b> (Vt-\$)																					
End of period	142.8	146.7	133.2	111.8	106.5	112.3	106.5	99.9	112.6	97.9	93.2	93.6	91.7	97.3	102.7	110.5	112.3	107.5	112.6	114.3	
Average of period	137.6	145.3	139.2	122.2	111.8	109.2	110.6	102.4	101.3	106.7	96.9	89.5	92.6	94.5	97.1	109.0	108.5	107.8	110.2	114.3	
<b>EXTERNAL INDEBTEDNESS</b> as of end of year (\$ million)																					
Total debt outstanding and disbursed	112.3	122.7	160.6	161.1	153.9	100.3	110.6	127.9	148.9	153.3	177.7	178.4	182.2	158.5	203.3	256.8	293.4	401.4	402.2	...	
Long-term debt	73.1	70.2	76.5	82.0	83.6	71.9	72.0	78.1	89.7	98.8	102.6	106.5	105.2	109.7	98.9	172.0	210.9	287.6	313.8	...	
Public and publicly guaranteed	73.1	70.2	76.5	82.0	83.6	71.9	72.0	78.1	89.7	98.8	102.6	106.5	105.2	109.7	98.9	172.0	210.9	287.6	313.8	...	
Private nonguaranteed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...	
Short-term debt	18.0	32.0	62.0	55.0	45.1	5.2	14.1	24.1	34.1	29.0	50.0	47.0	52.0	23.7	80.8	38.7	37.8	66.4	45.1	...	
Use of IMF credit	21.2	20.4	22.1	24.2	25.3	23.2	24.5	25.7	25.1	25.5	25.1	25.0	25.0	25.1	23.6	46.1	44.7	47.4	43.3	...	
External debt (% of GNI)	43.3	48.3	64.0	53.8	44.4	27.2	26.4	25.6	24.5	25.9	26.3	23.2	24.8	19.9	24.9	35.6	37.6	47.7	45.9	...	
Total long-term debt (% of total debt)	65.1	57.2	47.6	50.9	54.3	71.6	65.1	61.0	60.3	64.5	57.8	59.7	57.7	69.2	48.7	67.0	71.9	71.6	78.0	...	
Short-term debt (% of total debt)	16.0	26.1	38.6	34.1	29.3	5.2	12.8	18.9	22.9	18.9	28.1	26.3	28.5	14.9	39.7	15.1	12.9	16.6	11.2	...	
Debt service (% of exports of goods and services)	1.6	1.3	1.7	1.6	2.1	1.6	2.1	1.8	1.5	1.7	1.6	1.6	1.4	1.7	1.8	1.9	2.1	...	...	...	



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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debt service transactions during the year (\$ million)																				
Principal repayments on long-term debt	0.9	0.8	0.9	1.1	1.6	1.1	2.2	2.1	2.5	3.5	3.6	3.4	3.6	4.9	5.6	5.0	4.9	5.0	12.0	12.4
Interest on long-term debt	0.6	0.7	0.7	0.7	0.9	0.7	1.0	0.9	1.1	1.4	1.6	1.5	1.2	1.4	1.4	1.3	3.2	3.5	4.2	4.7
Interest on short-term debt	0.3	0.1	0.3	0.4	1.0	0.8	0.5	0.8	0.8	0.7	0.6	1.2	0.7	0.9	0.9	0.7	0.5	1.3	-	...
Average terms of new commitments																				
Interest rate (% per annum)	2.0	-	-	-	-	-	-	-	2.0	-	-	-	0.7	-	2.0	0.6	0.8	0.9	2.0	...
Maturity (years)	14.5	-	-	-	-	-	-	20.0	20.0	-	-	-	37.6	-	20.1	38.5	39.6	38.6	19.9	...
Grace period (years)	3.5	-	-	-	-	-	-	5.0	5.2	-	-	-	9.3	-	4.6	9.8	10.1	9.9	7.4	...
Grant element (%)	20.8	-	-	-	-	-	-	44.4	26.6	-	-	-	56.1	-	26.0	58.5	56.9	54.7	28.5	...

... = data not available; \* = provisional, preliminary, estimate; | = marks break in series; 0.0 = magnitude is less than half of the unit employed; - = magnitude equals zero; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km<sup>2</sup> = square kilometer; kWh = kilowatt-hour; L = liter; NPISHs = nonprofit institutions serving households; SDRs = special drawing rights; Vt = vatu.

- a Derived from national savings, net factor income from abroad, and net current transfers from abroad.
- b Derived from balance-of-payments data.
- c For 2006 and 2007, includes transport and communication.
- d For 2006 and 2007, includes health, education, and recreation and culture.
- e Excludes deposits of the Government of Vanuatu, but includes deposits of nonreporting (i.e., exempt) banks and other institutions held with reporting banks.
- f Includes claims on nonfinancial public enterprises.
- g Refers to claims of domestic commercial banks on the private sector.
- h Exports include reexports, while imports include importation of reexports.
- i For 2011 onward, data are based on the IMF's Balance of Payments and International Investment Position Manual (sixth edition).

## Sources:

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