







## Singapore

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Growth of Demand</b> (% annual change)																				
Household final consumption	13.6	8.1	3.4	1.3	5.3	4.1	4.4	7.0	4.3	-0.3	4.4	4.0	3.7	2.8	3.6	5.2	3.2	3.0	4.2	3.7
Government final consumption	18.3	5.1	4.6	0.9	1.0	4.0	7.3	2.4	6.3	4.9	10.2	-0.2	0.9	11.7	0.6	8.9	3.8	3.1	2.9	2.8
Gross capital formation	29.9	-22.1	-4.6	-28.8	47.6	0.6	14.5	11.5	28.8	-9.2	22.5	3.6	14.0	4.6	0.2	-9.8	10.5	9.6	-1.4	-2.5
Exports of goods and services	14.3	-3.6	7.4	13.9	19.4	12.8	11.0	8.5	5.3	-7.2	17.8	7.7	1.4	6.1	3.6	5.0	-0.0	6.2	8.1	-1.6
Imports of goods and services	20.0	-6.8	5.5	9.9	22.6	11.6	10.3	7.5	10.9	-9.9	16.3	5.7	2.6	6.5	2.8	3.4	0.2	7.5	7.3	-1.7
<b>Investment Financing at Current Prices</b>																				
Gross capital formation	58,259.6	44,419.6	41,546.5	29,302.0	44,510.5	45,750.2	52,850.6	62,900.3	82,619.9	77,291.7	90,436.9	93,787.1	107,913.1	115,382.2	117,410.4	107,356.7	117,726.5	129,132.6	128,320.0	126,176.8
Gross national saving	76,597.6	67,640.1	66,197.5	70,644.2	82,057.7	95,230.6	116,361.7	136,919.5	123,939.7	123,584.8	165,424.4	171,855.6	172,976.3	175,834.5	189,022.4	186,511.2	195,374.8	205,912.1	214,799.9	212,308.6
Gross domestic saving	78,694.1	70,959.7	72,078.4	76,856.5	95,801.3	109,330.6	125,379.3	148,173.7	139,218.5	143,646.1	176,473.1	190,612.8	197,252.4	204,340.4	210,922.8	222,947.7	233,231.5	249,032.1	271,422.8	267,717.9
Net factor income from abroad	-1,012.5	-1,075.8	-3,297.4	-4,521.5	-11,760.8	-12,035.8	-6,405.1	-7,173.4	-10,076.9	-14,647.7	-3,532.9	-12,073.5	-16,398.4	-20,729.9	-13,877.9	-28,892.8	-27,832.6	-35,826.8	-48,326.7	-46,843.0
Net current transfers from abroad	-1,084.0	-2,243.8	-2,583.5	-1,690.8	-1,982.8	-2,064.2	-2,612.5	-4,080.8	-5,201.9	-5,413.6	-7,515.8	-6,683.7	-7,877.7	-7,776.0	-8,022.5	-7,543.7	-10,024.1	-7,293.2	-8,296.2	-8,566.3
<b>Savings and Investment</b> (% of GDP at current prices)																				
Gross domestic saving	47.5	44.1	43.5	45.2	49.3	51.4	53.1	54.3	50.8	50.9	54.0	54.2	53.5	53.1	52.9	52.7	53.0	52.8	53.9	52.7
Gross national saving	46.2	42.0	40.0	41.5	42.2	44.8	49.3	50.2	45.2	43.8	50.6	48.9	46.9	45.7	47.4	44.0	44.4	43.6	42.7	41.8
Gross capital formation	35.2	27.6	25.1	17.2	22.9	21.5	22.4	23.1	30.2	27.4	27.7	26.7	29.3	30.0	29.4	25.4	26.7	27.4	25.5	24.9
<b>At Current Prices</b> (\$)																				
Per capita GDP	41,121	38,880	39,679	41,343	46,664	49,867	53,655	59,429	56,607	56,619	64,408	67,783	69,417	71,283	72,938	76,503	78,508	84,115	89,275	88,991
Per capita GNI	40,870	38,620	38,889	40,244	43,841	47,046	52,200	57,866	54,524	53,682	63,712	65,454	66,330	67,443	70,401	71,283	73,544	77,731	80,705	80,778
<b>PRODUCTION INDEX</b> period averages																				
Agriculture; 2004–2006 = 100	70.0	71.1	93.1	101.9	116.7	90.1	93.3	95.9	89.3	91.8	92.3	101.1	105.0	112.0	111.7	109.5	114.9	...	...	...
Manufacturing <sup>a</sup> ; 2019 = 100	44.5	39.3	42.6	43.9	50.0	54.8	61.3	64.9	62.2	59.6	77.3	83.3	83.6	85.0	87.3	82.8	85.9	94.8	101.5	100.0
<b>ENERGY</b> annual values																				
Crude petroleum (t '000)																				
Production	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports	0	0	0	0	0	164	190	89	64	43	38	0	0	0	0	58	0	145	103	0
Imports	40,876	40,800	40,660	38,804	45,085	54,786	52,792	51,289	50,313	44,175	41,247	42,102	46,920	43,655	43,866	44,742	48,051	52,690	51,348	48,754
Consumption	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Coal (t '000)																				
Production	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports	0	0	0	0	0	0	0	0	0	0	0	1	0	5	12	0	1	1	0	0
Imports	0	0	0	0	7	10	0	0	1	0	0	6	39	431	642	659	692	1,435	772	736
Consumption	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Electricity (kWh million)																				
Production <sup>f</sup>	31,665	33,061	34,665	35,282	36,810	38,213	39,480	41,134	41,670	41,801	45,367	45,999	46,936	47,964	49,310	50,272	51,587	52,226	52,905	54,142
Consumption <sup>g</sup>	...	...	...	...	...	35,489	36,802	38,305	38,987	38,823	42,252	43,007	44,201	44,949	46,403	47,514	48,627	49,644	50,449	...
Retail prices (\$/L)																				
Petrol, 98 octane	1.41	1.35	1.23	1.27	1.43	1.53	1.63	1.70	1.98	1.72	1.84	2.04	2.13	2.20	2.22	2.19	2.17	2.33	2.47	2.50
Diesel	0.57	0.56	0.55	0.60	0.74	0.94	1.09	1.12	1.54	1.15	1.22	1.46	1.50	1.51	1.50	1.17	1.04	1.34	1.56	1.68

## Singapore

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>PRICE INDEXES</b> period averages																				
Consumer; 2019 = 100	74.4	75.2	74.9	75.3	76.5	76.9	77.6	79.3	84.5	85.0	87.4	92.0	96.2	98.5	99.5	99.0	98.4	99.0	99.4	100.0
Food and nonalcoholic beverages	65.3	65.1	64.3	64.7	66.8	68.2	69.5	72.3	79.4	81.4	83.3	86.2	88.3	90.4	93.1	94.2	96.4	97.6	98.9	100.0
Alcoholic beverages, tobacco, and narcotics	47.4	51.7	52.3	60.2	70.3	79.4	81.8	83.7	85.4	85.9	86.3	87.2	87.7	88.2	93.4	94.3	94.5	94.8	99.6	100.0
Clothing and footwear	91.7	92.0	92.4	92.9	93.1	93.2	93.9	94.5	95.9	96.8	97.4	97.5	98.9	99.3	98.5	98.5	98.7	99.3	100.8	100.0
Housing, water, electricity, gas, and other fuels	74.8	76.2	74.6	74.3	74.2	75.2	77.6	77.8	89.5	91.3	93.3	101.7	110.3	113.4	113.5	109.5	105.0	102.4	101.0	100.0
Furnishings, household equipment, and routine household maintenance	83.9	83.6	82.9	82.5	81.9	79.4	78.9	79.2	81.0	81.9	82.7	88.1	90.2	94.6	96.3	95.7	97.4	98.5	99.2	100.0
Health	62.5	64.3	66.2	67.5	71.3	71.6	72.3	75.2	79.3	80.7	82.2	84.1	87.8	91.1	93.6	93.6	94.6	96.9	98.9	100.0
Transport	76.9	76.1	75.2	75.1	76.2	74.3	73.1	75.0	78.1	75.7	83.5	93.4	100.0	102.3	101.1	99.6	97.2	99.8	99.2	100.0
Communication	109.5	107.0	106.7	108.1	108.1	106.9	105.9	106.7	106.9	107.1	104.7	103.2	103.1	101.6	101.4	101.8	101.4	102.0	100.9	100.0
Recreation and culture <sup>†</sup>	85.6	87.8	87.9	86.4	87.6	88.6	88.1	90.8	94.2	93.0	93.9	92.6	93.5	94.6	96.3	96.6	97.5	97.8	98.9	100.0
Education	55.0	57.1	58.5	60.4	62.6	64.6	66.7	68.5	71.7	72.2	74.7	77.3	80.5	83.6	86.4	89.4	92.1	94.9	97.7	100.0
Restaurants and hotels <sup>‡</sup>	70.3	71.1	71.7	72.2	73.0	73.5	74.4	76.0	80.7	82.4	83.0	85.3	87.2	89.0	91.5	93.6	95.4	96.8	98.3	100.0
Miscellaneous goods and services	72.0	74.5	74.2	78.0	83.1	86.7	88.9	90.8	92.6	92.9	93.5	94.4	95.4	97.2	98.3	98.3	98.5	98.7	99.6	100.0
Wholesale <sup>§</sup> ; 2018 = 100	95.1	93.5	90.5	92.4	97.1	106.5	111.8	112.1	120.6	103.8	108.7	117.9	118.4	115.3	111.4	94.3	87.8	94.0	100.0	96.7
Implicit GDP deflator; 2015 = 100	85.8	84.2	83.5	82.0	85.3	86.9	88.5	93.8	92.5	95.2	96.3	97.3	97.7	97.3	97.0	100.0	100.7	103.5	106.7	106.8
<b>Price Indexes</b> (% annual change)																				
Consumer price index	1.3	1.0	-0.4	0.5	1.7	0.5	1.0	2.1	6.6	0.6	2.8	5.2	4.6	2.4	1.0	-0.5	-0.5	0.6	0.4	0.6
Food and nonalcoholic beverages price index	0.5	-0.4	-1.1	0.6	3.2	2.0	2.0	4.0	9.7	2.5	2.3	3.6	2.4	2.3	3.0	1.2	2.3	1.3	1.3	1.1
Wholesale price index	10.1	-1.7	-3.2	2.0	5.2	9.6	5.0	0.3	7.5	-13.9	4.7	8.4	0.5	-2.7	-3.3	-15.3	-6.9	7.0	6.4	-3.3
Implicit GDP deflator	4.1	-1.9	-0.8	-1.8	4.0	1.9	1.8	6.0	-1.4	2.9	1.2	1.0	0.4	-0.4	-0.3	3.1	0.7	2.8	3.1	0.1
<b>MONEY AND BANKING</b> calendar year (\$ million)																				
Money supply (M1)	33,262	36,083	35,828	38,723	44,162	46,086	52,243	63,939	75,704	93,472	112,487	130,592	140,709	154,597	160,218	160,446	172,754	188,531	188,798	195,666
Currency in circulation	11,289	11,868	12,360	12,838	13,694	14,585	15,285	16,669	18,997	20,217	22,300	24,690	26,361	28,852	31,507	34,042	38,525	42,340	45,292	48,929
Demand deposits	21,973	24,215	23,468	25,884	30,468	31,501	36,958	47,270	56,706	73,256	90,188	105,902	114,348	125,746	128,711	126,404	134,229	146,192	143,505	146,737
Quasi-money	137,636	144,826	144,480	156,106	162,816	173,712	210,127	233,620	257,707	277,736	290,609	312,766	334,683	341,311	352,213	359,794	389,334	391,720	413,903	436,876
Money supply (M2)	170,898	180,909	180,308	194,829	206,978	219,798	262,370	297,559	333,411	371,208	403,096	443,358	475,393	495,908	512,431	520,240	562,087	580,251	602,700	632,541
Foreign assets (net)	126,343	132,876	133,215	150,044	174,977	194,979	225,797	238,691	266,217	299,275	309,700	301,355	304,296	291,127	291,404	303,668	315,115	318,030	312,204	310,159
Domestic credit	126,639	144,624	121,310	134,001	137,881	129,707	144,564	186,075	206,837	241,829	260,314	305,879	343,913	419,925	492,592	487,182	554,496	629,838	670,950	675,896
Claims on government sector <sup>¶</sup>	-32,455	-40,433	-47,743	-44,254	-48,248	-60,091	-54,487	-46,676	-61,254	-31,702	-49,854	-62,012	-72,694	-57,568	-18,579	-31,204	9,188	56,366	72,206	62,855
Claims on private sector <sup>¶</sup>	117,021	118,068	113,134	120,006	125,952	129,172	131,343	154,402	183,265	174,788	202,642	249,813	287,476	338,300	357,002	369,036	391,000	406,988	419,776	413,869
Claims on other financial institutions <sup>¶</sup>	42,073	66,989	55,918	58,249	60,177	60,627	67,708	78,349	84,826	98,743	107,526	118,078	129,130	139,193	154,169	149,351	154,309	166,483	178,968	199,172
Other items <sup>¶</sup>	-82,084	-96,591	-74,217	-89,216	-105,880	-104,888	-107,991	-127,208	-139,643	-169,896	-166,918	-163,876	-172,816	-215,144	-271,565	-270,610	-307,524	-367,616	-380,453	-353,514
Money supply (M3) <sup>¶¶</sup>	182,913	190,317	188,815	200,044	212,183	225,700	268,749	306,755	342,388	378,526	410,109	451,666	485,915	506,900	524,166	532,945	573,906	592,340	615,264	646,712
<b>Money Supply (M2)</b> (% annual change)																				
M2 (% of GDP at current prices)	103.2	112.4	108.8	114.5	106.5	103.3	111.1	109.1	121.7	131.5	123.3	126.2	128.9	128.9	128.4	122.9	127.7	122.9	119.7	124.6
<b>Deposit Money Banks</b>																				
Demand deposits	23,650	25,967	25,178	27,902	32,775	35,140	41,473	52,080	62,100	81,047	100,394	120,133	130,966	142,677	147,007	141,953	151,194	163,932	161,398	167,730
Savings deposits	57,477	65,331	66,691	69,861	72,938	69,306	71,761	86,496	109,034	129,995	146,803	163,783	171,786	181,866	192,102	197,140	211,446	214,493	213,739	220,695
Time deposits	89,775	90,845	87,879	95,729	99,830	118,496	158,168	175,421	175,647	179,572	185,565	197,610	213,658	210,491	207,959	216,839	228,464	223,141	246,567	289,708
Domestic credits outstanding	150,458	159,284	158,236	167,554	173,544	177,801	188,437	224,359	262,686	269,988	302,693	375,873	434,415	494,617	531,857	546,909	572,748	602,489	624,573	642,776



# Singapore

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Government Finance</b> (% of GDP at current prices)																				
Revenue	25.7	24.3	21.2	19.4	18.8	18.2	17.9	19.3	20.4	17.1	16.8	17.0	17.5	17.2	18.0	18.0	18.5	20.3	18.4	...
Taxes	14.9	14.6	12.7	12.4	11.6	11.6	11.8	12.8	13.8	13.0	12.8	13.1	13.6	13.3	13.6	13.1	13.3	14.0	13.1	...
Taxes payable by individuals	...	...	...	...	...	...	...	...	...	...	2.0	2.0	2.1	2.0	2.2	2.2	2.4	2.3	2.3	...
Taxes payable by corporations and other enterprises	...	...	...	...	...	...	...	...	...	...	3.7	3.9	4.0	3.7	3.8	3.7	3.6	4.5	3.8	...
Expenditure	14.6	18.9	16.6	16.5	14.9	11.8	11.8	8.1	12.8	15.5	9.3	7.9	9.0	9.2	10.9	13.8	13.4	12.7	13.5	...
Net lending/Net borrowing	11.0	5.5	4.6	2.9	3.9	6.4	6.1	11.1	7.6	1.6	7.5	9.1	8.5	8.1	7.1	4.2	5.0	7.6	4.8	...
Primary balance	11.4	5.8	4.8	3.1	4.0	6.5	6.2	11.1	7.6	1.6	7.5	9.1	8.5	8.1	7.1	4.2	5.0	7.6	4.8	...
<b>Expenditure by Function, General Government</b>																				
Total expenditure	30,121	33,831	30,671	29,975	31,108	30,763	34,094	36,913	44,738	47,774	46,759	50,783	47,845	52,895	58,445	73,972	71,702	75,698	82,773	...
General public services	2,492	2,529	2,618	2,409	2,810	2,972	3,437	4,566	5,296	3,610	3,436	3,089	3,408	3,897	4,356	4,425	4,430	5,279	6,197	...
Defense	7,701	8,141	8,485	8,533	8,969	9,557	9,922	10,332	11,047	11,379	11,431	11,628	11,891	12,157	12,714	13,593	14,521	14,376	14,517	...
Public order and safety	1,687	1,831	1,767	1,794	1,914	1,871	1,951	2,303	2,348	2,366	2,592	2,590	2,996	3,222	3,754	4,102	4,361	5,262	5,932	...
Economic affairs	6,044	5,111	3,656	3,197	3,764	3,563	3,627	3,620	5,560	7,783	6,856	7,835	3,438	6,071	6,857	15,869	11,730	13,355	18,335	...
Environmental protection	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	963	1,029	1,455	1,597	...
Housing and community amenities	3,233	3,549	3,199	4,337	4,115	3,704	3,608	4,498	3,270	3,228	4,232	4,364	3,619	2,924	3,626	3,395	4,451	5,511	5,222	...
Health	1,543	1,866	1,662	2,366	1,790	1,790	1,956	2,230	2,752	3,687	3,801	4,006	4,729	5,824	7,075	8,937	9,816	10,196	10,444	...
Recreation, culture, and religion	19	25	1,090	116	20	31	46	177	636	995	968	1,244	1,223	1,609	2,041	2,752	2,343	2,530	2,501	...
Education	6,333	6,577	6,952	6,575	6,719	6,649	6,797	7,684	8,343	8,758	9,829	10,582	10,208	11,615	11,667	12,124	12,656	13,068	13,315	...
Social protection	1,069	4,202	1,242	648	1,007	626	2,750	1,503	5,486	5,968	3,616	5,447	6,332	5,575	6,355	7,814	6,365	4,666	4,713	...
<b>Expenditure by Function</b> (% of GDP at current prices)																				
Education	3.8	4.1	4.2	3.9	3.5	3.1	2.9	2.8	3.0	3.1	3.0	3.0	2.8	3.0	2.9	2.9	2.9	2.8	2.6	...
Health	0.9	1.2	1.0	1.4	0.9	0.8	0.8	0.8	1.0	1.3	1.2	1.1	1.3	1.5	1.8	2.1	2.2	2.2	2.1	...
Social protection	0.6	2.6	0.7	0.4	0.5	0.3	1.2	0.6	2.0	2.1	1.1	1.6	1.7	1.4	1.6	1.8	1.4	1.0	0.9	...
<b>EXTERNAL TRADE</b> <sup>a,c</sup> calendar year (\$ million)																				
Exports, fob	237,826	218,026	225,848	281,147	336,776	383,683	434,056	454,087	480,855	392,926	480,709	523,271	519,354	525,507	526,067	491,816	466,912	515,001	555,665	532,514
Imports, cif	232,175	207,692	209,800	238,070	294,178	334,314	380,843	398,404	455,460	358,374	426,327	468,288	482,190	485,571	478,583	423,403	403,305	452,102	500,194	489,712
Trade balance	5,651	10,334	16,047	43,077	42,598	49,370	53,214	55,683	25,395	34,552	54,383	54,982	37,164	39,936	47,485	68,414	63,607	62,899	55,471	42,802
<b>External Trade</b> (% annual change)																				
Exports	22.4	-8.3	3.6	...	19.8	13.9	13.1	4.6	5.9	-18.3	22.3	8.9	-0.7	1.2	0.1	-6.5	-5.1	10.3	7.9	-4.2
Imports	23.4	-10.5	1.0	...	23.6	13.6	13.9	4.6	14.3	-21.3	19.0	9.8	3.0	0.7	-1.4	-11.5	-4.7	12.1	10.6	-2.1
<b>Direction of Trade</b> calendar year (\$ million)																				
Exports, total	138,046	121,826	125,219	160,073	198,707	229,545	272,158	299,214	338,413	270,096	352,312	410,145	409,721	412,173	410,090	351,530	330,801	366,066	412,966	390,698
1. China, People's Republic of	5,377	5,329	6,863	10,134	15,392	19,752	26,514	28,927	31,125	26,357	36,496	42,764	44,071	48,537	51,471	48,254	42,249	53,871	50,619	51,663
2. Hong Kong, China	10,841	10,820	11,475	14,423	17,647	21,570	27,571	31,335	35,098	31,253	41,326	45,156	44,775	46,168	45,087	40,337	41,355	46,013	48,633	44,474
3. Malaysia	25,041	21,122	21,807	22,793	27,280	30,405	35,537	38,626	40,912	30,971	41,913	50,019	50,432	50,107	49,041	37,841	34,701	39,604	44,895	41,196
4. United States	23,891	18,755	19,106	20,570	23,282	23,880	27,622	26,643	24,196	17,746	23,005	22,362	22,709	24,063	24,247	24,115	22,589	24,254	31,890	34,411
5. Indonesia	...	...	...	15,777	19,020	22,109	24,901	29,467	35,747	26,121	33,091	42,832	43,332	40,711	38,560	28,906	25,855	21,373	33,018	27,376
6. Japan	10,404	9,341	8,935	9,696	11,567	12,536	14,855	14,389	16,710	12,305	16,412	18,432	18,826	17,674	16,753	15,281	14,922	17,150	20,036	17,652
7. Taipei, China	8,225	6,264	6,196	6,897	8,336	8,970	9,478	9,147	9,511	8,720	12,820	14,599	14,447	15,342	16,150	14,449	14,880	16,473	16,991	16,397
8. Korea, Republic of	4,916	4,688	5,208	6,058	7,387	8,053	8,736	10,609	12,291	12,570	14,398	15,482	16,579	16,772	16,703	14,510	14,418	16,776	15,681	15,214
9. Thailand	5,872	5,304	5,710	6,156	7,757	9,431	11,313	12,390	13,193	10,094	12,702	14,100	15,622	15,303	15,048	13,807	12,919	14,725	15,561	15,371
10. Viet Nam	2,091	2,105	2,082	2,412	3,179	4,421	5,459	6,517	8,744	6,990	7,387	10,231	10,383	10,889	12,991	12,667	11,322	12,367	12,059	12,999

## Singapore

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Imports, total	134,633	116,020	116,483	136,327	172,697	200,197	238,798	263,325	319,748	245,936	310,879	366,061	379,961	373,081	366,301	297,035	282,203	324,024	370,890	359,205
1. China, People's Republic of	7,116	7,195	8,869	11,073	16,211	20,526	27,243	31,890	33,711	25,964	33,666	38,020	39,192	43,685	44,374	42,191	40,229	45,183	49,666	49,086
2. Malaysia	22,848	20,094	21,218	21,549	24,956	27,347	31,157	34,419	38,140	28,554	36,358	39,131	40,418	40,833	39,041	33,143	32,122	38,829	42,821	41,718
3. United States	20,270	19,159	16,605	18,003	20,744	23,482	30,353	32,867	37,853	29,217	35,633	39,536	38,818	38,872	37,876	33,371	30,458	34,737	42,120	43,919
4. Taipei, China	5,965	4,932	5,329	6,470	9,369	11,835	15,250	15,490	16,468	12,841	18,518	21,733	25,309	28,992	30,050	24,670	23,184	27,142	31,400	32,355
5. Japan	23,189	16,091	14,576	15,396	19,096	19,244	19,928	21,542	25,942	18,758	24,454	26,235	23,639	20,389	20,106	18,589	19,638	20,464	22,264	19,430
6. Korea, Republic of	4,822	3,823	4,303	4,960	6,936	8,599	10,477	12,814	18,009	14,061	18,030	21,769	25,665	24,045	21,601	18,193	17,220	16,178	14,199	13,746
7. Indonesia	...	...	...	8,330	9,729	10,452	14,757	14,657	17,593	14,258	16,839	19,300	20,193	19,209	18,789	14,377	13,478	11,495	15,279	15,626
8. France	2,188	2,079	2,117	2,481	4,158	3,854	5,374	6,187	7,896	8,375	7,565	8,546	9,105	8,099	8,108	7,306	8,434	8,964	11,410	12,126
9. Germany	4,236	3,835	3,960	4,857	5,671	5,955	6,829	8,132	9,244	7,884	8,904	10,417	10,570	10,869	10,643	8,950	8,628	9,464	10,140	9,916
10. Saudi Arabia	4,338	4,229	3,814	3,923	5,049	8,958	9,293	8,813	14,693	8,099	11,241	17,620	17,192	12,851	14,645	7,939	8,128	9,156	12,624	8,407
<b>BALANCE OF PAYMENTS<sup>ad</sup></b> calendar year (\$ million)																				
Current account	10,637	12,960	13,767	23,730	22,214	29,729	39,971	49,114	29,204	31,827	54,996	62,068	52,064	48,312	56,519	57,574	56,204	55,600	64,114	63,139
Balance on goods	15,764	20,573	22,546	36,764	40,592	47,647	52,328	58,136	41,397	47,888	63,235	75,552	74,953	78,778	86,695	92,570	90,768	97,386	104,001	97,993
Exports	154,943	138,395	142,462	167,416	206,597	242,166	280,601	311,491	354,208	289,516	374,434	448,739	451,055	457,985	450,615	396,221	374,367	413,882	460,502	440,798
Imports	139,178	117,822	119,916	130,652	166,005	194,519	228,274	253,355	312,811	241,628	311,199	373,188	376,102	379,208	363,920	303,651	283,599	316,495	356,501	342,805
Balance on services	-3,911	-5,760	-5,494	-9,468	-10,247	-9,447	-6,681	-1,555	-1,394	-2,268	-136	1,430	-3,463	-7,685	-12,892	-8,493	-7,163	-10,561	2,092	5,764
Credit	26,018	25,833	27,888	30,402	39,519	45,605	58,325	73,516	89,164	81,011	100,382	119,268	129,448	142,028	153,777	153,199	151,690	169,685	202,622	204,813
Debit	29,930	31,593	33,382	39,871	49,766	55,052	65,007	75,071	90,558	83,279	100,518	117,838	132,912	149,713	166,669	161,692	158,853	180,246	200,530	199,050
Balance on primary income	-587	-600	-1,842	-2,595	-6,958	-7,231	-4,031	-4,760	-7,122	-10,071	-2,591	-9,599	-13,122	-16,567	-10,953	-21,016	-20,146	-25,944	-35,828	-34,338
Credit	15,325	14,504	14,667	17,827	22,422	30,393	42,194	59,301	49,503	49,043	63,519	65,757	64,835	67,659	71,133	71,678	78,231	95,944	113,297	116,160
Debit	15,913	15,104	16,509	20,423	29,380	37,624	46,225	64,061	56,625	59,113	66,110	75,356	77,957	84,226	82,086	92,693	98,377	121,888	149,126	150,499
Balance on secondary income	-629	-1,252	-1,443	-971	-1,173	-1,240	-1,644	-2,708	-3,677	-3,722	-5,512	-5,314	-6,304	-6,214	-6,332	-5,487	-7,256	-5,281	-6,151	-6,280
Credit	1,736	1,943	2,199	2,706	3,027	3,141	2,988	3,514	4,045	4,342	5,262	7,369	8,508	10,029	9,811	9,855	10,706	10,289	15,967	15,672
Debit	2,365	3,195	3,642	3,676	4,200	4,381	4,632	6,222	7,721	8,064	10,774	12,682	14,812	16,243	16,143	15,342	17,961	15,571	22,118	21,952
Capital account																				
Financial account	5,796	13,084	11,062	14,289	8,150	15,601	16,858	28,416	13,194	22,872	17,286	45,054	24,331	32,114	47,290	52,410	56,186	30,970	49,115	69,640
Direct investment	-8,667	3,198	-3,322	-13,326	-11,252	-6,764	-19,066	-6,456	-5,634	8,604	-19,915	-17,255	-34,830	-19,111	-16,221	-24,551	-30,753	-48,936	-61,275	-72,182
Portfolio investment	21,056	22,681	13,824	19,986	17,805	927	16,185	47,449	-11,577	27,152	30,476	10,005	78,889	64,036	46,534	61,651	15,701	31,061	35,698	100,979
Financial derivatives	...	...	...	...	...	...	5,792	641	-3,930	14,157	-3,662	17,078	-17,407	-13,114	-2,854	-5,515	12,135	11,522	19,329	10,339
Other investment	-6,593	-12,795	560	7,628	1,597	21,438	13,946	-13,218	34,336	-27,041	10,386	35,226	-2,321	303	19,831	20,825	59,103	37,323	55,361	30,504
Net errors and omissions	2,028	-771	-1,428	-2,683	-1,954	-1,873	-6,123	-1,258	-2,912	2,358	4,446	70	-1,642	1,968	-2,427	-4,073	-1,795	2,773	-2,452	-1,887
Overall balance	6,870	-895	1,277	6,758	12,110	12,255	16,990	19,440	13,097	11,314	42,156	17,084	26,091	18,166	6,801	1,092	-1,777	27,403	12,547	-8,388
Reserves and related items <sup>ae</sup>	6,870	-895	1,277	6,758	12,110	12,255	16,990	19,440	13,097	11,314	42,156	17,084	26,091	18,166	6,801	1,092	-1,777	27,403	12,547	-8,388
International investment position	...	81,839	126,303	219,494	244,916	293,470	378,044	400,063	346,493	428,619	483,730	550,601	572,971	613,000	616,530	665,471	789,495	839,385	778,963	884,882
<b>Balance of Payments</b> (% of GDP at current prices)																				
Exports	161.3	154.1	153.9	171.5	179.6	189.5	188.8	172.1	182.9	149.1	156.1	160.6	152.9	148.9	143.1	128.6	117.5	121.1	123.4	118.5
Imports	144.9	131.2	129.6	133.8	144.3	152.2	153.6	140.0	161.6	124.5	129.8	133.6	127.5	123.3	115.6	98.6	89.0	92.6	95.5	92.1
Balance on goods	16.4	22.9	24.4	37.7	35.3	37.3	35.2	32.1	21.4	24.7	26.4	27.0	25.4	25.6	27.5	30.1	28.5	28.5	27.9	26.3
Current account balance	11.1	14.4	14.9	24.3	19.3	23.3	26.9	27.1	15.1	16.4	22.9	22.2	17.6	15.7	18.0	18.7	17.6	16.3	17.2	17.0
Overall balance	7.2	-1.0	1.4	6.9	10.5	9.6	11.4	10.7	6.8	5.8	17.6	6.1	8.8	5.9	2.2	0.4	-0.6	8.0	3.4	-2.3
<b>INTERNATIONAL RESERVES</b> calendar year (\$ million)																				
Total	80,170	75,677	82,221	96,245	112,579	116,172	136,260	162,957	174,193	187,803	225,715	237,739	259,306	273,076	256,855	247,746	246,576	279,902	287,678	279,451
Gold, national valuation	210	210	212	212	212	212	212	212	212	212	212	212	212	212	212	212	212	212	212	212
Foreign exchange	79,514	74,943	81,355	95,263	111,634	115,501	135,602	162,306	173,437	185,793	223,678	235,362	256,841	270,484	254,562	245,721	244,366	277,813	285,349	276,969



# Singapore

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Reserve position in the IMF SDRs	310	374	478	564	440	174	130	90	174	262	297	833	912	1,035	815	601	998	812	1,065	1,213
	137	150	177	207	293	285	316	350	370	1,537	1,527	1,332	1,341	1,345	1,266	1,211	1,001	1,064	1,052	1,058
<b>EXCHANGE RATES</b>																				
End of period	1.732	1.851	1.737	1.701	1.634	1.664	1.534	1.441	1.439	1.403	1.288	1.301	1.224	1.265	1.321	1.414	1.446	1.337	1.365	1.347
Average of period	1.724	1.792	1.791	1.742	1.690	1.664	1.589	1.507	1.415	1.455	1.364	1.258	1.250	1.251	1.267	1.375	1.382	1.381	1.349	1.364
<b>EXTERNAL INDEBTEDNESS<sup>a,f</sup> calendar year (\$ million)</b>																				
Total debt outstanding and disbursed	220,298	222,073	234,393	245,233	287,785	300,359	313,551	...	...	...	...	...	...	...	...	...	...	...	...	...
Long-term debt	152,481	153,735	174,899	187,559	219,742	217,471	211,233	...	...	...	...	...	...	...	...	...	...	...	...	...
Public and publicly guaranteed	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private nonguaranteed	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Short-term debt	67,817	68,338	59,494	57,674	68,043	82,888	102,318	...	...	...	...	...	...	...	...	...	...	...	...	...
Use of IMF credit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
External debt (% of GNI) <sup>a,g</sup>	16.0	21.0	23.0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Total long-term debt (% of total debt)	69.2	69.2	74.6	76.5	76.4	72.4	67.4	...	...	...	...	...	...	...	...	...	...	...	...	...
Short-term debt (% of total debt)	30.8	30.8	25.4	23.5	23.6	27.6	32.6	...	...	...	...	...	...	...	...	...	...	...	...	...
Debt service (% of exports of goods and services)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

... = data not available; | = marks break in series; - = magnitude equals zero; 0 or 0.0 = magnitude is less than half of unit employed; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km<sup>2</sup> = square kilometer; kWh = kilowatt-hour; L = liter; NPISHs = nonprofit institutions serving households; S\$ = Singapore dollars; SDRs = special drawing rights; t = metric ton.

- a Refers to Singapore residents (i.e., Singapore citizens and permanent residents) and nonresidents. For 2003 onward, excludes residents who are overseas for a continuous period of 12 months or longer as at the reference period.
- b For 2003, the figure is calculated based on the 2003 unrevised population, which includes residents who are overseas for a continuous period of 12 months or longer as at the reference period. It is to be noted that data for the years prior to 1991 are calculated using population estimates based on the de facto concept (i.e., the person is present in the economy at the reference period), while data for 1991 onward are based on the de jure concept (i.e., the person's place of usual residence).
- c Refers to persons aged 15 years and older with estimates derived by combining data on residents (also known as locals) obtained from the Comprehensive Labour Force Survey with foreign workforce data compiled from administrative records.
- d Refers to Singapore residents only and is based on the midyear Comprehensive Labour Force Survey. Data on industry are classified according to the Singapore Standard Industry Classification (SSIC): SSIC 2000 for 2000–2004, SSIC 2005 for 2005–2009, SSIC 2010 for 2010–2014, and SSIC 2015 for 2015–2019. For 2015 onward, data may not add up to the total because the total includes [SSIC 2015 V00] activities that are not adequately defined by industry, i.e., not separately reflected in the table.
- e Includes professional services; administrative and supports services; public administration and education; health and social services; arts, entertainment, and recreation; and other community, social, and personal services industries.
- f Refers to Singapore residents only. Resident figures are based on the midyear Comprehensive Labour Force Survey. Data on industry are classified according to the SSIC: SSIC 2000 for 2000–2004, SSIC 2005 for 2005–2009, SSIC 2010 for 2010–2014, and SSIC 2015 for 2015–2019.
- g Forms part of other goods industries comprising agriculture, forestry, and fishing; and mining and quarrying.
- h Forms part of utilities comprising electricity, gas, steam, and air-conditioning supply; water supply; and sewerage, waste management, and remediation activities.
- i Excludes repair of motor vehicles and motorcycles.
- j Forms part of business services comprising real estate activities; professional, scientific, and technical activities; and administrative and support service activities.
- k Forms part of other service industries comprising public administration and defense; compulsory social security; education; human health and social work activities; arts, entertainment, and recreation; and other service activities.
- l According to the publication *Adoption of Singapore Standard Industrial Classification 2010 in the National Accounts: Output-Based GDP, March 2012* ([http://www.singstat.gov.sg/publications/publications-and-papers/economy#national\\_accounts](http://www.singstat.gov.sg/publications/publications-and-papers/economy#national_accounts)), ownership of dwellings does not fall under any section of the SSIC. It refers to housing services provided by owner-occupiers and individuals who lease their residential properties.
- m Refers to other goods industries.
- n Refers to manufacturing, construction, and utilities.
- o Refers to services-producing industries, including ownership of dwellings.
- p Data are expressed in chained (2015) Singapore dollars. Chain-linked data generally do not add up to the total.
- q Refers to index of industrial production.
- r Data reflect the gross generation in the system. From January 2016, data have incorporated output from solar generation.
- s Refers to total electricity consumption by end users, including (embedded) consumption by autoproducers. From January 2016, data have incorporated consumption of output from solar generation.
- t Includes hotels.
- u Includes restaurant food, fast food, hawker food (including food courts), and catered food. Excludes hotels.
- v Refers to the domestic supply price index. The domestic supply price index measures the changes in prices of imported and locally manufactured products retained for use in the economy.
- w The Monetary Authority of Singapore's holdings of government securities have been reclassified under "domestic credit to government" instead of "other items".

# Singapore

- x Refers to total domestic credit less net claims on the government sector and claims on other financial institutions.
- y Refers to investment in securities and equities in Singapore.
- z Residual item.
- aa Refers to the sum of M2 and net deposits with nonbank financial institutions and/or finance companies.
- ab Refers to the average rates quoted by 10 leading banks.
- ac Prior to 2003, data exclude Indonesia.
- ad Singapore's balance-of-payments accounts are compiled in accordance with the IMF's Balance of Payments and International Investment Position Manual (sixth edition).
- ae Decrease in assets and liabilities as well as net inflows in net balances are indicated by a minus sign.
- af Short-term debt refers to debt due within 1 year of the reference period, which may include components of the total external debt. Long-term debt refers to the residual.
- ag From 1998 onward, the calculation of the ratio was discontinued in view of the change in external debt coverage.

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