

Papua New Guinea

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
POPULATION																				
Total population ^a as of 1 July (million)	5.2	5.4	5.5	5.7	5.9	6.1	6.2	6.4	6.6	6.8	7.1	7.3	7.5	7.7	8.0	8.2	8.5	8.7	9.0	9.3
Population density (persons/km ²)	11	12	12	12	13	13	13	14	14	15	15	16	16	17	17	18	18	19	19	19
Population (% annual change)	3.3	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1
Urban population (% of total population)	13.2	13.2	13.2	13.1	13.1	13.1	13.1	13.1	13.1	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.1	13.1	13.2	13.3
LABOR FORCE^b calendar year ('000)																				
Employed	2,461.7	2,450.7	2,432.8	2,410.5	2,384.5	2,354.5	2,322.7	2,285.8	2,242.5	2,189.7	2,133.6	2,177.6	2,229.4	2,283.7	2,321.5	2,366.7	2,422.9	2,486.7	2,554.6	2,606.2
Agriculture, forestry, and fishing	1,804.9	1,785.3	1,770.7	1,743.2	1,709.3	1,671.3	1,631.5	1,576.0	1,538.3	1,481.9	1,415.7	1,427.0	1,436.8	1,452.8	1,449.6	1,450.6	1,466.7	1,489.3	1,516.6	1,519.9
Mining and quarrying	10.0	11.1	12.4	12.2	12.2	11.9	11.7	13.0	13.6	17.2	18.0	20.6	25.6	25.6	25.6	32.5	34.7	36.3	39.3	41.8
Manufacturing	27.2	26.4	25.3	25.0	24.9	25.4	25.1	26.3	25.1	24.9	25.8	26.0	26.8	27.6	30.3	32.0	33.1	33.7	34.0	35.2
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities	2.2	2.6	2.9	2.8	2.8	2.7	2.6	2.9	3.0	4.0	4.2	4.9	6.3	6.1	5.9	7.8	8.3	8.6	9.3	9.9
Construction	51.4	49.1	46.3	45.7	45.7	47.7	47.0	52.4	48.5	50.0	55.4	55.0	57.9	60.1	70.5	78.4	81.6	82.5	81.7	86.1
Wholesale and retail trade; repair of motor vehicles and motorcycles	375.5	385.3	386.4	392.7	399.9	405.9	414.8	424.8	426.2	427.6	431.4	454.6	479.7	507.4	528.2	548.2	573.5	602.5	631.2	661.3
Accommodation and food service activities	4.7	4.7	4.7	4.7	4.7	4.8	4.9	5.1	5.1	5.2	5.3	5.6	6.0	6.4	6.9	7.5	7.9	8.4	8.8	9.5
Transportation and storage	26.2	26.7	26.7	27.0	27.4	27.7	28.1	28.8	28.7	28.8	29.0	30.5	32.1	34.0	35.4	36.9	38.6	40.5	42.4	44.5
Information and communication																				
Financial and insurance activities	4.0	4.1	4.0	4.0	4.0	4.0	4.0	4.1	4.1	4.1	4.1	4.3	4.6	4.9	5.0	5.2	5.4	5.6	5.8	6.1
Real estate activities	29.2	29.6	29.4	29.6	30.0	30.3	30.8	31.8	31.8	32.3	32.7	34.7	37.0	39.5	41.5	43.9	46.3	48.8	51.3	54.3
Other services	126.3	125.8	123.9	123.5	123.6	122.8	122.1	120.6	117.9	113.7	112.0	114.5	116.5	119.4	122.6	123.8	127.0	130.6	134.0	137.8
Unemployed	74.0	71.1	69.1	66.2	62.2	58.1	53.1	48.6	45.3	45.8	43.6	58.6	60.2	62.0	62.0	62.5	63.1	63.2	63.4	65.7
Unemployment rate (%)	2.9	2.8	2.8	2.7	2.5	2.4	2.2	2.1	2.0	2.0	2.0	2.6	2.6	2.6	2.6	2.6	2.5	2.5	2.4	2.5
Labor force (% annual change)	3.1	-0.5	-0.8	-1.0	-1.2	-1.4	-1.5	-1.7	-2.0	-2.3	-2.6	2.7	2.4	2.5	1.6	1.9	2.3	2.6	2.7	2.1
Labor force participation rate (%)	72.0	70.0	67.9	65.7	63.4	61.1	58.6	56.1	53.5	50.9	48.3	48.3	48.2	48.2	47.7	47.4	47.3	47.3	47.4	47.2
Male	73.4	71.4	69.3	67.2	64.9	62.5	60.0	57.4	54.8	52.1	49.3	49.4	49.3	49.2	48.6	48.2	48.1	48.1	48.2	48.0
Female	70.6	68.5	66.4	64.2	62.0	59.6	57.2	54.8	52.3	49.7	47.2	47.3	47.2	47.2	46.8	46.6	46.5	46.5	46.6	46.3
NATIONAL ACCOUNTS^c calendar year (K million)																				
At Current Prices																				
GDP by industrial origin at current market prices	9,735.9	10,396.3	11,871.8	13,241.5	13,459.3	15,094.8	25,538.7	28,304.3	31,512.4	32,013.3	38,752.1	42,642.2	44,371.6	47,721.3	57,130.8	60,139.4	65,038.2	72,521.6	79,159.4*	84,554.1*
Agriculture, forestry, and fishing	3,306.9	3,577.5	4,428.0	4,820.0	4,549.6	5,019.9	5,210.7	5,550.1	6,357.6	6,928.8	7,598.7	8,187.2	8,552.2	9,191.1	10,107.5	10,498.5	11,619.9	12,799.8	13,683.7*	14,466.4*
Mining and quarrying ^d	2,463.5	2,401.1	2,365.0	2,925.5	3,199.5	4,061.7	6,793.9	7,230.2	7,953.5	6,110.2	7,905.6	7,954.3	6,254.8	6,478.4	11,958.7	14,516.8	15,520.1	19,382.3	21,742.9*	23,696.6*
Manufacturing	697.7	731.1	729.3	820.8	848.3	928.1	596.7	681.6	791.9	829.8	945.7	1,069.8	1,094.3	1,164.6	1,215.9	1,068.7	1,256.1	1,410.8	1,521.3*	1,613.1*
Electricity, gas, steam, and air-conditioning supply ^e	139.6	167.2	194.8	228.7	263.7	301.3	210.4	228.9	254.7	293.8	306.9	347.6	385.9	453.2	497.2	513.9	541.2	588.2	643.2*	693.6*
Water supply; sewerage, waste management, and remediation activities ^f							38.0	44.3	52.8	57.2	60.6	77.3	82.6	96.0	111.9	112.8	124.9	137.9	154.9*	169.1*
Construction	528.1	702.3	995.7	1,128.9	1,177.0	1,245.8	1,392.9	1,591.2	1,782.8	2,239.8	3,634.8	3,913.4	4,417.0	4,473.4	4,946.6	4,719.5	5,145.4	4,849.6	5,138.1*	5,427.0*
Wholesale and retail trade; repair of motor vehicles and motorcycles	320.9	558.0	745.5	849.9	890.5	942.6	2,940.9	3,173.5	3,647.4	3,985.6	4,325.6	4,791.2	5,129.6	5,542.8	5,886.9	5,817.4	6,345.9	6,844.9	7,417.0*	7,879.8*
Accommodation and food service activities							534.2	579.5	650.1	671.0	721.3	810.0	879.0	948.7	1,007.3	1,070.7	1,131.0	1,211.5	1,363.5*	1,441.8*
Transportation and storage ^g	258.1	258.4	268.0	293.9	304.7	317.0	636.8	661.2	820.9	842.8	1,091.7	1,255.5	1,313.7	1,423.5	1,304.4	1,380.5	1,462.3	1,614.7	1,744.6*	1,831.9*
Information and communication							233.5	249.1	388.8	550.3	662.2	714.0	730.5	774.2	966.0	1,002.4	1,048.3	1,074.2	1,203.4*	1,283.4*
Financial and insurance activities ^h	395.6	406.7	407.0	422.9	415.2	488.7	657.9	879.2	926.6	968.8	1,389.0	1,647.8	1,999.3	2,340.1	2,082.9	1,855.5	1,881.4	1,951.4	2,110.4*	2,235.6*
Real estate activities							1,590.8	1,682.7	1,947.7	2,110.6	2,356.2	2,571.0	2,753.4	3,056.8	3,307.1	3,632.0	4,080.3	4,453.6	4,667.3*	4,924.9*
Professional, scientific, and technical activities							195.2	226.9	262.3	267.7	400.0	790.0	853.0	863.3	835.2	675.8	695.6	682.4	724.5*	753.3*
Administrative and support service activities							1,487.6	1,814.1	2,031.3	2,139.2	2,735.0	3,398.5	3,888.3	3,948.7	4,166.5	4,317.0	4,704.8	5,030.9	5,635.7*	5,859.7*

Papua New Guinea

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
Exports of goods and services	5,229.7	5,775.4	5,702.8	6,516.3	6,702.9	7,159.1	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less: Imports of goods and services	4,137.1	4,479.2	5,264.1	4,949.4	5,629.2	5,891.6	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Statistical discrepancy	-	-	-	-	-	-	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Growth of Demand (% annual change)																					
Household final consumption ¹	-28.5	-13.4	16.8	-8.0	7.7	9.8	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Government final consumption	3.7	7.1	11.2	-14.0	19.5	1.1	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross capital formation	36.8	7.0	17.5	-11.4	0.6	-9.8	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	7.1	10.4	-1.3	14.3	2.9	6.8	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of goods and services	-4.7	8.3	17.5	-6.0	13.7	4.7	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Investment Financing at Current Prices																					
Gross capital formation	2,131.4	2,386.1	2,970.0	2,827.2	2,874.5	2,639.3	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross national saving	3,376.8	3,354.8	3,000.3	5,152.5	3,594.7	4,550.1	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross domestic saving ^m	3,780.2	3,746.0	3,309.3	4,727.0	4,174.2	5,418.0	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Net factor income from abroad	-391.3	-408.1	-414.9	-424.4	-1,408.9	-1,670.0	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Net current transfers from abroad ⁿ	-12.1	16.9	105.9	849.9	829.4	802.1	603.1	742.6	436.6	478.1	516.4	582.1	247.0	297.9	282.3	293.4	732.6	649.4	1,257.0	307.2*	
Savings and Investment (% of GDP at current market prices)																					
Gross domestic saving	38.8	36.0	27.9	35.7	31.0	35.9	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross national saving	34.7	32.3	25.3	38.9	26.7	30.1	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross capital formation	21.9	23.0	25.0	21.4	21.4	17.5	...	...	...	...	...	...	...	...	...	...	...	...	...	...
At Current Market Prices ^o (K)																					
Per capita GDP	1,875.6	1,942.3	2,150.9	2,326.6	2,293.4	2,494.3	4,092.5	4,398.6	4,749.2	4,678.8	5,492.5	5,861.2	5,914.6	6,168.8	7,161.9	7,311.2	7,667.8	8,291.7	8,777.0*	9,091.8*	
Per capita GNI	1,800.2	1,866.1	2,075.8	2,252.0	2,053.3	2,218.3	...	...	...	...	...	...	...	...	...	...	...	...	...	...
PRODUCTION INDEXES period averages																					
Agriculture; 2004–2006 = 100	91.7	90.7	93.4	96.0	97.6	99.3	103.0	109.0	111.8	113.5	111.9	116.6	115.9	118.5	120.0	120.9	122.3	...	...	...
ENERGY annual values																					
Electricity (kWh million)																					
Production	2,373.0	2,687.0	2,885.0	3,178.0	3,402.0	3,438.0	3,348.0	3,429.0	3,510.0	3,486.0	3,631.0	3,666.0	3,764.0	3,964.0	4,176.0	4,324.0	4,445.0	4,526.0	...	...
Consumption	2,273.0	2,587.0	2,785.0	3,078.0	3,363.0	3,438.0	3,348.0	3,430.0	3,510.0	3,486.0	3,630.0	3,666.0	3,763.0	3,964.0	4,176.0	4,324.0	4,328.6	4,336.0	...	...
PRICE INDEXES period averages																					
Consumer (national); 1977 | Q2 2012 = 100	546.1	596.9	667.3	765.4	782.0	795.9	814.7	822.2	910.7	973.6	92.3	96.4	100.8	105.8	111.3	118.0	125.9	132.7	139.0	144.0	
Food and nonalcoholic beverages	518.5	568.2	665.2	753.4	757.4	784.1	826.0	831.3	969.6	1,039.1	101.9	100.9	99.5	98.6	103.4	108.4	113.9	117.1	118.0	121.6	
Alcoholic beverages, tobacco, and narcotics	...	...	...	...	...	...	...	...	...	...	24.0	64.5	109.2	157.0	164.3	184.2	232.3	272.7	283.8	298.2
Clothing and footwear	...	...	...	...	...	...	...	...	...	...	96.1	97.9	100.4	103.5	107.1	117.4	122.4	125.3	135.9	138.1
Housing, water, electricity, gas, and other fuels	...	...	...	...	...	...	...	...	...	...	83.6	92.3	101.8	112.7	126.3	145.7	153.3	164.2	175.2	181.2
Furnishings, household equipment, and routine household maintenance	...	...	...	...	...	...	...	...	...	...	99.1	99.6	100.7	100.5	105.8	116.8	123.3	130.0	139.4	142.1

Papua New Guinea

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Health	...	...	...	...	...	...	...	...	...	...	93.2	96.8	99.9	105.5	119.5	140.1	151.4	157.5	180.3	183.8
Transport	...	...	...	...	...	...	...	...	...	...	100.5	100.2	99.7	99.7	106.4	102.5	104.4	107.9	116.5	124.7
Communication	...	...	...	...	...	...	...	...	...	...	100.0	100.0	100.0	100.0	94.4	94.5	94.7	94.7	100.1	98.8
Recreation and culture	...	...	...	...	...	...	...	...	...	...	106.4	103.0	98.5	95.4	100.3	99.7	100.4	102.9	111.9	115.3
Education	...	...	...	...	...	...	...	...	...	...	99.5	99.8	100.0	100.4	98.5	98.5	98.5	98.5	100.9	103.1
Restaurants and hotels	...	...	...	...	...	...	...	...	...	...	87.2	94.0	102.0	109.3	116.0	121.9	127.4	129.6	138.1	147.8
Miscellaneous goods and services	...	...	...	...	...	...	...	...	...	...	107.6	103.6	99.6	93.9	98.1	94.7	93.7	95.1	98.4	100.9
Consumer (Port Moresby)	572.5	622.2	695.4	802.6	828.0	849.4	857.6	875.0	959.8	1,020.8	94.7	97.6	101.1	103.9	110.6	123.2	131.9	139.2	146.6	151.8
Implicit GDP deflator ^c ; 1998 | 2013 = 100	125.6	134.2	150.2	160.5	162.2	175.0	74.3	76.4	85.3	81.2	89.2	97.1	96.5	100.0	105.4	101.4	105.3	113.4	124.9*	127.0*
Price Indexes (% annual change)																				
Consumer price index (national)	15.6	9.3	11.8	14.7	2.2	1.8	2.4	0.9	10.8	6.9	...	4.4	4.6	5.0	5.2	6.0	6.7	5.4	4.7	3.6
Food and nonalcoholic beverages price index	13.6	9.6	17.1	13.3	0.5	3.5	5.3	0.6	16.6	7.2	...	-1.0	-1.4	-0.9	4.8	4.9	5.1	2.8	0.8	3.0
Implicit GDP deflator ^c	13.1	6.8	11.9	6.9	1.1	7.9	...	2.8	11.7	-4.9	9.9	8.8	-0.6	3.6	5.4	-3.9	3.9	7.7	10.1*	1.7*
MONEY AND BANKING ^P as of end of period (K million)																				
Money supply (M1)	1,271.7	1,311.1	1,598.7	1,706.5	2,231.8	3,017.3	3,790.3	4,923.3	5,519.6	6,232.7	7,643.4	9,619.5	11,143.9	12,046.7	13,439.8	14,844.9	16,032.4	16,339.8	15,780.0	17,124.8
Currency in circulation ^q	284.9	267.1	362.6	387.9	399.5	445.5	519.8	607.5	675.9	789.0	954.9	1,188.3	1,214.0	1,300.3	1,392.0	1,443.3	1,580.4	1,520.2	1,579.1	1,655.6
Demand deposits ^r	986.8	1,044.0	1,236.1	1,318.6	1,832.2	2,571.9	3,270.5	4,315.8	4,843.7	5,443.7	6,688.5	8,431.2	9,929.9	10,746.4	12,047.8	13,401.6	14,451.9	14,819.6	14,201.0	15,469.2
Quasi-money ^s	1,763.0	2,016.4	1,970.5	1,704.0	1,683.0	2,051.9	3,249.9	4,071.6	4,180.8	5,589.9	5,532.3	5,672.7	5,822.9	6,058.9	5,214.9	5,311.5	6,322.6	5,862.7	5,535.3	5,187.2
Money supply (M3)	3,034.7	3,327.5	3,569.2	3,410.5	3,914.8	5,069.3	7,040.2	8,994.9	9,700.4	11,822.6	13,175.7	15,292.2	16,966.8	18,105.6	18,716.3	20,218.6	22,417.1	22,266.8	21,377.6	22,312.0
Foreign assets (net) ^t	...	...	...	...	...	...	...	...	...	...	...	...	...	...	6,824.9	5,883.4	4,923.9	5,487.2	7,019.5	7,673.3
Domestic credit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	15,887.9	18,400.0	22,929.0	22,975.3	21,379.7	22,474.2
Claims on government sector ^u	...	...	...	...	...	...	...	...	...	...	...	...	...	...	4,163.8	5,345.3	9,008.7	9,155.4	6,810.6	7,150.4
Claims on private sector ^v	...	...	...	...	...	...	...	...	...	...	...	...	...	...	10,263.9	10,611.9	11,379.1	10,991.3	11,757.0	12,231.9
Claims on other financial institutions	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1,460.3	2,442.8	2,541.2	2,828.5	2,812.0	3,091.9
Other items	...	...	...	...	...	...	...	...	...	...	...	...	...	...	-3,996.5	-4,064.8	-5,435.9	-6,195.7	-7,021.6	-7,835.5
Money Supply (M3) (% annual change)	5.4	9.6	7.3	-4.4	14.8	29.5	38.9	27.8	7.8	21.9	11.4	16.1	11.0	6.7	3.4	8.0	10.9	-0.7	-4.0	4.4
M3 (% of GDP at current market prices)	31.2	32.0	30.1	25.8	29.1	33.6	27.6	31.8	30.8	36.9	34.0	35.9	38.2	37.9	32.8	33.6	34.5	30.7	27.0	26.4
Deposit Money Banks																				
Demand deposits ^w	986.8	1,048.9	1,236.1	1,318.6	1,832.2	2,571.9	3,270.5	4,315.7	4,911.2	5,191.1	6,688.5	8,431.2	9,929.9	10,743.1	12,047.3	13,401.1	14,451.9	14,819.6	14,201.0	15,469.2
Savings deposits ^x	344.7	341.6	604.6	565.1	619.1	775.6	927.7	867.9	707.5	756.8	877.0	1,010.9	1,153.5	1,401.9	...	...	...	...	...	...
Time deposits	1,208.7	1,087.0	1,364.6	1,137.5	1,062.0	1,274.6	2,319.0	2,747.0	2,608.5	3,514.7	3,281.2	3,820.1	3,724.3	3,419.1	5,214.9	5,311.5	6,322.6	5,862.7	5,535.3	5,187.2
Domestic credits outstanding ^y	1,550.7	1,476.8	1,814.8	1,815.1	1,635.7	2,069.1	2,790.1	3,146.4	4,552.1	5,314.7	6,300.6	6,899.8	7,880.1	9,133.9	10,206.8	10,585.8	11,314.2	10,437.3	10,372.8	10,976.8
Interest Rates period averages (% per annum)																				
On deposits																				
Savings	3.9	3.9	2.4	2.1	1.9	1.8	1.0	0.8	1.6	2.2	1.0	0.4	0.3	0.3	0.4	0.4	0.6	0.5	0.7	1.0
Time: 6 months	8.8	8.5	6.0	8.9	4.9	1.6	1.5	1.0	1.9	4.7	4.3	3.5	1.6	1.4	0.5	0.5	1.5	1.5	1.3	1.5
12 months	9.4	8.6	5.9	9.0	9.0	1.3	1.8	1.3	0.8	2.1	4.8	5.2	0.7	2.0	2.0	2.1	2.0	2.0	2.0	1.3
On loans and discounts ^z																				
Commercial bills	17.3	15.5	14.8	11.3	6.5	7.3	10.2	9.3	8.8	10.2	10.6	10.7	10.5	9.8	9.0	8.4	8.8	9.1	9.3	8.4

Papua New Guinea

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
GOVERNMENT FINANCE fiscal year ending 31 December (K million)																				
General Government																				
Revenue	11,525.1	14,085.0	13,022.4
Taxes	9,141.4	10,475.8	10,447.7
Taxes on income, profits, and capital gains	5,317.4	6,119.2	5,983.4
Payable by individuals	3,093.8	3,101.9	2,949.6
Payable by corporations and other enterprises	1,950.4	2,751.9	2,691.3
Other taxes on income, profits, and capital gains	273.1	265.4	342.6
Taxes on payroll and workforce	11.2	8.6	1.6
Taxes on property
Taxes on goods and services	3,255.1	3,537.3	3,693.1
Taxes on international trade and transaction	557.7	810.7	769.6
Other taxes
Social contributions
Grants	1,439.9	1,835.7	943.1
Other revenue ^{aa}	943.8	1,773.5	1,631.7
Expense	11,515.9	14,021.4	14,047.1
Compensation of employees	4,376.4	5,198.4	5,323.5
Use of goods and services	4,138.1	4,879.2	4,660.2
Consumption of fixed capital
Interest	1,524.9	1,853.3	2,083.9
Subsidies
Grants	1,383.3	1,999.8	1,814.7
Social benefits	-	0.9	74.3
Other expense	93.3	89.9	90.5
Net operating balance	9.2	63.6	-1,024.6
Gross operating balance	9.2	63.6	-1,024.6
Transactions in Nonfinancial Assets																				
Net/gross investment in nonfinancial assets	1,803.8	2,112.8	2,478.8
Fixed assets	1,803.8	2,112.8	2,478.8
Inventories
Valuables
Nonproduced assets
Expenditure	13,319.7	16,134.2	16,525.9
Net lending/Net borrowing	-1,794.6	-2,049.2	-3,503.4
Primary balance	-269.7	-195.9	-1,419.5
Transactions in Financial Assets and Liabilities (Financing)																				
Net acquisition of financial assets	-180.4	-1,373.8	-103.6
Domestic	-180.4	-1,373.8	-103.6
External
Net incurrence of liabilities	1,614.3	1,750.7	3,607.0
Domestic	736.2	-173.3	1,003.3
External	878.0	1,924.0	2,603.7
Government Finance (% of GDP at current market prices)																				
Revenue	15.5	17.6	15.4
Taxes	12.3	13.1	12.4
Taxes payable by individuals	4.2	3.9	3.5
Taxes payable by corporations and other enterprises	2.6	3.4	3.2

Papua New Guinea

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenditure	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	17.9	20.1	19.5
Net lending/Net borrowing	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	-2.4	-2.6	-4.1
Primary balance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	-0.4	-0.2	-1.7
EXTERNAL TRADE ^{ab} calendar year (K million)																				
Exports, fob	5,813.0	6,107.0	6,367.1	7,822.1	8,417.1	10,271.1	12,830.6	14,058.8	15,655.6	12,079.8	15,601.8	16,376.1	13,174.6	13,357.0	21,646.0	21,144.1	22,708.5	30,375.3	32,364.4	37,001.9
Imports, cif	2,779.0	3,165.0	4,197.0	4,209.6	4,683.1	4,712.2	6,064.0	7,777.0	8,459.0	7,889.0	9,576.2	10,033.5	9,911.8	13,907.4	11,193.4	7,934.3	7,016.7	10,459.4	10,919.7	13,161.3
Trade balance	3,034.0	2,942.0	2,170.1	3,612.5	3,734.0	5,558.9	6,766.6	6,281.8	7,196.6	4,190.8	6,025.6	6,342.6	3,262.8	-550.4	10,452.6	13,209.8	15,691.8	19,915.9	21,444.7	23,840.6
External Trade (% annual change)																				
Exports	16.1	5.1	4.3	22.9	7.6	22.0	24.9	9.6	11.4	-22.8	29.2	5.0	-19.5	1.4	62.1	3.5	7.4	33.8	6.5	14.3
Imports	0.7	13.9	32.6	0.3	11.2	0.6	28.7	28.2	8.8	-6.7	21.4	4.8	-1.2	40.3	-19.5	-20.3	-11.6	49.1	4.4	20.5
Direction of Trade calendar year (\$ million)																				
Exports, total	562.2	567.6	905.3	1,032.5	1,807.9	2,420.0	2,558.4	2,986.8	4,055.1	3,585.4	4,113.5	5,500.7	4,524.8	4,008.1	5,853.2	6,576.8	6,491.6	6,955.7	7,315.7	7,087.3
1. Australia	38.6	65.0	389.9	358.2	625.4	819.2	1,034.1	1,111.9	1,378.2	1,336.0	1,707.8	2,353.2	1,621.0	1,357.1	1,697.0	1,178.2	1,408.6	1,370.3	1,454.1	1,542.4
2. Singapore	225.9	168.8	82.0	27.4	199.0	214.0	106.3	135.5	319.5	340.2	226.4	353.8	253.9	192.0	139.4	1,193.5	1,508.1	1,269.0	1,317.7	976.1
3. China, People's Republic of	12.9	26.9	43.2	28.9	105.4	138.7	175.4	209.4	227.7	157.4	337.9	353.0	302.1	372.3	647.2	853.1	748.3	925.8	1,254.1	1,375.6
4. Japan	80.3	80.9	59.0	96.1	111.3	204.6	232.7	320.2	370.6	283.2	414.0	385.7	528.2	358.9	1,005.5	1,119.6	828.5	1,001.4	957.6	1,034.2
5. Taipei, China	9.6	11.7	11.9	12.5	15.9	14.5	12.7	10.8	48.1	7.2	10.8	16.9	18.3	9.8	716.2	609.0	433.7	402.2	444.2	461.1
6. India	0.3	0.0	0.5	15.4	8.1	7.4	5.6	7.5	109.3	41.2	60.5	82.4	204.1	321.9	389.3	352.0	182.1	293.7	211.3	141.0
7. Netherlands	7.8	12.8	11.8	12.2	28.2	35.9	18.4	41.0	109.3	79.1	99.4	156.9	208.5	121.4	134.2	73.6	177.1	306.5	313.4	299.8
8. Philippines	8.0	12.5	15.6	35.0	54.5	96.4	146.1	97.7	122.4	212.8	273.6	207.9	154.4	160.6	60.2	103.5	342.2	275.8	185.1	152.0
9. Germany	55.1	32.8	63.3	76.6	136.4	141.7	176.5	178.9	231.1	150.6	220.1	347.8	318.1	195.7	245.2	202.9	120.8	144.8	154.6	112.0
10. Korea, Republic of	10.0	8.9	15.3	25.0	189.7	261.8	196.3	264.1	333.0	279.4	100.6	164.9	122.8	136.6	90.5	171.8	61.9	104.3	171.1	204.8
Imports, total	1,226.4	1,110.8	1,185.2	1,348.3	1,601.3	2,022.7	2,357.2	2,969.1	3,505.8	3,885.4	5,133.2	7,210.0	9,114.5	7,027.2	6,274.4	5,734.0	5,046.0	5,161.1	5,387.9	5,368.9
1. Australia	621.6	586.4	601.7	615.0	761.2	1,126.9	1,254.4	1,555.6	1,500.5	1,655.4	2,112.2	2,685.7	3,312.1	2,687.1	2,192.1	1,438.2	1,740.7	1,524.3	1,828.4	1,995.6
2. China, People's Republic of	27.9	21.5	30.6	68.5	59.0	74.7	142.0	239.2	386.3	584.0	396.3	508.8	718.9	621.5	715.4	1,112.1	752.1	875.7	888.8	901.0
3. Singapore	249.4	217.4	229.8	283.9	354.6	276.8	303.1	352.2	550.3	367.0	659.4	1,025.3	1,261.0	967.6	941.4	700.0	428.4	518.1	596.1	667.6
4. Malaysia	42.7	31.7	36.5	44.3	46.1	86.2	87.8	108.8	152.2	146.3	248.6	663.8	765.2	616.9	486.2	399.6	380.3	378.2	514.3	398.5
5. Indonesia	37.6	31.9	33.9	38.5	40.7	55.1	73.8	78.5	91.0	99.3	172.7	343.6	224.4	197.2	178.8	227.3	169.0	196.5	240.4	169.3
6. Taipei, China	11.5	8.4	9.6	7.9	8.4	11.6	50.7	10.3	46.6	52.1	125.9	149.7	278.9	399.9	287.3	199.9	150.6	182.5	192.8	200.4
7. Japan	50.6	52.7	51.6	48.1	71.1	89.4	104.7	171.3	203.1	176.8	331.1	365.8	527.0	349.8	202.1	192.5	180.5	193.9	166.1	163.8
8. Thailand	21.7	17.2	19.0	23.8	26.3	39.6	58.2	70.1	105.9	98.6	157.8	227.5	289.8	199.3	142.2	154.8	155.9	155.4	189.5	172.0
9. New Zealand	48.1	45.9	53.7	105.8	68.7	80.9	81.8	99.1	110.1	109.6	154.3	187.5	221.7	217.9	190.4	160.2	140.5	150.3	130.9	146.1
10. United States	27.0	25.1	26.2	33.9	47.9	62.1	49.2	73.8	78.5	244.7	215.4	341.6	439.8	187.3	160.9	233.1	142.5	118.9	97.4	107.0
BALANCE OF PAYMENTS ^{ac} calendar year (\$ million)																				
Current account balance	351.9	271.0	-10.3	140.2	185.2	647.8	443.0	185.3	796.1	-586.5	-633.5	-172.6	-2,302.9	-3,460.6	2,880.7	4,369.3	5,183.7	5,348.6	5,529.4	5,566.2
Balance on goods	1,097.4	875.0	597.5	1,017.0	1,158.0	1,792.5	2,213.9	2,120.2	2,669.2	1,524.8	2,217.3	2,688.9	1,563.9	534.5	5,246.6	5,838.7	6,125.4	6,894.1	6,984.6	7,712.7
Exports	2,102.5	1,817.0	1,677.3	2,208.4	2,616.3	3,317.9	4,204.7	4,751.6	5,814.0	4,402.1	5,748.7	6,951.8	6,331.2	5,969.7	8,916.2	8,385.5	8,202.3	9,961.3	10,503.8	11,389.4
Imports	-1,005.1	-942.0	-1,079.8	-1,191.4	-1,458.3	-1,525.4	-1,990.8	-2,631.4	-3,144.8	-2,877.3	-3,531.4	-4,262.9	-4,767.3	-5,435.1	-3,669.6	-2,546.8	-2,076.9	-3,067.2	-3,519.1	-3,676.7
Balance on services ^{ad}	-741.1	-609.0	-595.1	-637.0	-793.8	-864.8	-1,163.0	-1,465.1	-1,389.7	-1,658.4	-2,448.1	-2,553.9	-3,256.3	-3,480.6	-2,078.8	-1,181.6	-945.7	-1,300.6	-1,219.5	-1,228.5
Credit	274.9	305.0	162.0	233.5	203.2	302.6	315.8	360.3	363.4	185.8	310.6	426.7	477.0	418.9	209.6	145.4	125.4	298.1	433.1	297.8
Debit	-1,016.0	-914.0	-757.1	-870.5	-997.1	-1,167.3	-1,478.7	-1,825.4	-1,753.1	-1,844.3	-2,758.6	-2,980.6	-3,733.4	-3,899.5	-2,288.4	-1,327.0	-1,071.1	-1,598.6	-1,652.7	-1,526.2
Balance on primary income	...	...	-202.6	-478.4	-435.9	-538.5	-805.6	-720.2	-645.0	-626.2	-592.8	-553.6	-729.5	-647.3	-402.2	-393.8	-229.9	-448.6	-617.3	-1,008.8

Papua New Guinea

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Credit	...	...	27.4	16.2	19.8	26.2	70.3	104.4	85.3	46.5	41.6	40.2	44.9	38.6	16.3	9.6	5.0	23.1	31.3	67.7
Debit	...	...	-229.9	-494.7	-455.7	-564.7	-875.9	-824.6	-730.3	-672.7	-634.5	-593.8	-774.4	-685.9	-418.5	-403.4	-234.9	-471.7	-648.6	-1,076.5
Balance on secondary income	-4.3	5.0	189.9	238.6	257.0	258.5	197.6	250.3	161.5	173.4	190.0	246.0	119.0	132.7	115.0	106.0	233.8	203.7	381.7	90.7
Credit	5.8	9.0	248.7	320.1	334.2	352.1	327.1	411.4	392.8	380.3	438.6	580.4	553.4	537.8	460.0	376.4	395.8	437.4	478.9	436.0
Debit	-10.1	-4.0	-58.8	-81.5	-77.2	-93.6	-129.4	-161.0	-231.2	-206.9	-248.6	-334.4	-434.4	-405.0	-345.0	-270.4	-162.0	-233.8	-97.3	-345.3
Capital account	-69.9	-	-	-	-	32.6	44.2	38.3	24.7	26.7	37.2	31.3	15.5	15.2	1.6	0.6	2.0	7.9	8.5	6.4
Credit	...	...	-	-	-	32.6	44.2	38.3	32.1	34.0	44.6	39.8	25.1	24.1	9.7	7.8	8.4	14.5	14.5	12.3
Debit	...	...	-	-	-	-	-	-	-7.4	-7.3	-7.4	-8.5	-9.6	-8.9	-8.1	-7.2	-6.4	-6.6	-6.1	-5.9
Financial account	...	...	-2.6	-51.7	-96.0	-584.5	158.3	299.3	-1,060.8	1,171.4	1,079.3	648.0	1,904.1	2,750.8	-3,255.1	-4,613.9	-5,173.9	-5,246.6	-4,987.1	-5,448.3
Direct investment ^{ae}	-235.1	-	19.1	104.2	25.8	27.0	-7.9	87.9	-30.6	419.8	28.7	-311.5	-63.8	18.3	-30.4	200.9	-39.7	-180.2	-35.5	-568.0
Portfolio investment	-124.5	-	-1.3	-46.8	-104.5	25.3	127.2	408.3	349.5	150.4	-104.4	432.2	686.2	-110.6	374.0	272.8	-70.2	-338.3	509.3	20.1
Financial derivatives	...	...	-	23.1	-9.4	-1.9	-11.2	-92.7	-131.8	21.1	-7.5	-33.3	-16.5	-5.4	-0.0	-0.0	-0.0	-0.0	2.3	-
Other investment	...	...	-20.3	-132.2	-7.9	-634.9	50.2	-104.2	-1,248.0	580.1	1,162.6	560.5	1,298.2	2,848.6	-3,598.7	-5,087.5	-5,063.9	-4,728.0	-5,463.1	-4,900.4
Net errors and omissions	13.0	9.0	-48.6	14.5	12.9	-0.4	-4.9	14.4	18.3	16.0	-90.9	-41.8	-24.8	-8.9	22.6	-26.9	-2.1	-0.5	35.3	0.8
Overall balance	-64.6	280.0	-61.5	103.1	102.2	95.4	640.6	537.3	-221.7	627.6	392.1	464.9	-408.1	-703.5	-350.3	-270.9	9.7	109.7	561.6	125.0
Reserves and related items	64.6	-280.0	61.5	-103.1	-102.2	-95.4	-640.6	-537.3	221.7	-627.6	-390.9	-464.9	408.1	703.5	350.3	270.9	-9.7	-109.7	-561.6	-125.0
International investment position	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Balance of Payments (% of GDP at current market prices)																				
Exports	60.1	59.2	54.9	59.2	62.7	68.2	50.3	49.7	49.7	37.8	40.3	38.4	29.7	28.0	38.4	38.8	37.9	43.0	43.7	45.6
Imports	28.7	30.7	-35.4	-32.0	-34.9	-31.3	-23.8	-27.5	-26.9	-24.7	-24.8	-23.6	-22.4	-25.5	-15.8	-11.8	-9.6	-13.2	-14.6	-14.7
Balance on goods	31.4	28.5	19.6	27.3	27.7	36.8	26.5	22.2	22.8	13.1	15.5	14.9	7.3	2.5	22.6	27.0	28.3	29.8	29.1	30.9
Current account balance	10.1	8.8	-0.3	3.8	4.4	13.3	5.3	1.9	6.8	-5.0	-4.4	-1.0	-10.8	-16.2	12.4	20.2	24.0	23.1	23.0	22.3
Overall balance	-1.8	9.1	-2.0	2.8	2.4	2.0	7.7	5.6	-1.9	5.4	2.7	2.6	-1.9	-3.3	-1.5	-1.3	0.0	0.5	2.3	0.5
INTERNATIONAL RESERVES as of end of period (\$ million)																				
Total	295.9	430.1	343.4	520.0	660.1	748.8	1,427.4	2,086.5	1,987.1	2,607.0	3,092.2	4,322.6	4,001.3	2,825.5	2,305.2	1,737.7	1,656.1	1,735.0	2,212.6	2,308.9
Gold, national valuation	9.1	7.4	21.9	25.8	27.6	30.7	26.8	32.8	33.7	46.4	59.5	66.2	71.0	50.8	51.7	45.9	48.4	54.7	54.0	65.9
Foreign exchange	274.5	413.6	315.0	489.9	631.2	717.4	1,400.0	2,052.9	1,952.6	2,377.7	3,016.5	4,241.0	3,915.2	2,759.7	2,239.5	1,678.5	1,594.9	1,667.4	2,147.5	2,233.7
Reserve position in the IMF	0.2	0.4	0.5	0.6	0.7	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6
SDRs	12.2	8.7	6.1	3.7	0.7	0.0	0.1	0.1	0.1	182.2	15.5	14.7	14.5	14.4	13.4	12.7	12.2	12.2	10.5	8.7
EXCHANGE RATES (K-)\$																				
End of period	3.1	3.8	4.0	3.3	3.1	3.1	3.0	2.8	2.7	2.7	2.6	2.1	2.1	2.4	2.6	3.0	3.2	3.2	3.4	3.4
Average of period	2.8	3.4	3.9	3.6	3.2	3.1	3.1	3.0	2.7	2.8	2.7	2.4	2.1	2.2	2.5	2.8	3.1	3.2	3.3	3.4
EXTERNAL INDEBTEDNESS as of end of year (\$ million)																				
Total debt outstanding and disbursed	2,325.1	2,047.4	1,856.7	1,863.4	1,769.7	1,870.9	1,754.6	1,530.9	1,436.4	1,769.0	5,987.0	12,584.1	14,922.5	21,609.7	20,428.7	20,386.7	19,244.7	17,221.0	17,718.4	...
Long-term debt	2,204.0	1,861.2	1,677.8	1,634.0	1,611.0	1,650.6	1,661.6	1,342.2	1,412.1	1,460.2	5,379.7	12,268.4	14,468.5	21,102.5	19,438.7	19,901.7	18,413.5	16,965.5	17,082.3	...
Public and publicly guaranteed	1,454.0	1,370.2	1,438.8	1,504.5	1,445.1	1,264.1	1,210.4	1,128.9	1,067.4	1,045.0	1,042.4	1,069.3	1,130.2	1,255.7	1,369.1	1,501.3	1,919.2	2,302.8	3,408.0	...
Private nonguaranteed	750.0	491.0	239.0	129.5	165.9	386.5	451.2	213.3	344.7	415.3	4,337.3	11,199.1	13,338.2	19,846.8	18,069.6	18,400.4	16,494.3	14,662.7	13,674.3	...
Short-term debt	70.0	67.0	50.0	94.0	80.0	207.0	79.0	174.0	10.0	112.0	414.0	123.0	261.1	314.0	808.2	311.1	662.5	76.7	461.6	...
Use of IMF credit	51.1	119.2	128.9	135.4	78.7	13.3	14.0	14.7	14.3	196.7	193.3	192.7	192.9	193.3	181.8	173.9	168.7	178.7	174.5	...

Papua New Guinea

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
External debt (% of GNI)	70.4	72.3	66.9	59.5	49.7	41.3	23.4	17.3	13.0	16.1	45.7	74.6	74.8	114.8	90.3	95.9	94.9	79.7	78.4	...	
Total long-term debt (% of total debt)
Short-term debt (% of total debt)	3.0	3.3	2.7	5.0	4.5	11.1	4.5	11.4	0.7	6.3	6.9	1.0	1.7	1.5	4.0	1.5	3.4	0.4	2.6	...	
Debt service (% of exports of goods and services)	12.9	12.7	15.1	7.8	8.8	8.4	7.1	19.4	15.6	11.7	13.3	16.0	7.1	19.7	13.0	12.8	39.9	27.1	26.1	...	
Debt service transactions during the year (\$ million)																					
Principal repayments on long-term debt	195.6	189.5	207.5	133.0	140.9	182.8	270.0	946.7	932.0	513.3	758.0	1,076.4	348.8	1,027.9	822.0	518.5	2,661.8	2,110.9	2,029.8	2,357.8	
Interest on long-term debt	84.8	73.1	64.3	49.7	44.5	54.0	45.8	55.3	40.1	28.1	49.7	104.1	130.8	230.9	336.5	575.3	651.1	673.0	740.9	586.1	
Interest on short-term debt	3.7	2.1	1.2	1.1	3.3	8.5	10.0	5.2	1.5	0.8	3.3	3.2	3.7	4.0	10.0	4.1	8.0	1.7	8.7	...	
Average terms of new commitments																					
Interest (% per annum)	6.5	3.8	1.9	-	1.7	-	4.4	0.8	2.1	1.7	0.8	1.4	1.2	1.2	1.6	0.9	3.9	1.9	5.7	...	
Maturity (years)	16.0	16.1	24.6	-	29.7	-	26.1	34.7	28.2	32.1	34.7	24.1	25.1	27.9	23.1	31.5	17.8	23.3	11.3	...	
Grace period (years)	4.8	4.2	6.5	-	7.8	-	5.2	10.2	6.7	8.5	8.9	6.0	4.8	7.2	5.9	9.3	7.1	5.4	5.3	...	
Grant element (%)	-8.3	10.3	31.6	-	38.9	-	8.2	54.6	32.4	39.5	53.3	35.7	37.2	42.2	33.3	50.2	17.3	30.1	-2.8	...	

... = data not available; | = marks break in series; 0.0 = magnitude is less than half of unit employed; - = magnitude equals zero; * = provisional, preliminary, estimate, budget figure; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; K = kina; km² = square kilometer; kWh = kilowatt-hour; NPISHs = nonprofit institutions serving households; Q = quarter; SDRs = special drawing rights.

- a For 2000 and 2011, data are actual population counts from the final census reports of the Government of Papua New Guinea (PNG), National Statistical Office (NSO). For 2001–2010 and 2012–2019, estimates are based on the annual growth rate of 3.12% between 2000 and the 2011 Census.
- b Data refer to International Labour Organization estimates.
- c For 2006–2017, data were revised using NSO data from PNG National Accounts 2006–2017, released in November 2019. These estimates are compiled using new data sources and methods, and are not comparable with estimates prior to 2006. For 2018–2019, data are taken from the 2020 National Budget Volume 1 of the Department of Treasury of PNG, which provides estimates or projections using the 2014 revised GDP.
- d For 2000–2016, refers to oil and gas extraction and mining and quarrying.
- e For 2000–2005, refers to electricity, gas, and water. For 2006 onward, refers to electricity, gas, and air-conditioning.
- f For 2006 onward, refers to water supply and waste management.
- g For 2000–2005, includes accommodation, food service, and communication.
- h For 2000–2005, refers to financing, insurance, real estate, and business services including services of owner-occupied dwellings.
- i For 2000–2005, refers to community, social, and personal services. For 2006–2016, refers to public administration and defense.
- j For 2006–2016, refers to arts, entertainment, and recreation; other service activities; activities of households as employers; and undifferentiated goods- and services-producing activities of households for own use.
- k For 2006–2016, bank service charges were distributed across all industries.
- l Includes NPISHs.
- m Calculated as GDP at current market prices, less the sum of private and government consumption.
- n Derived from balance-of-payments data.
- o For 2006–2017, per capita GDP was revised using the latest GDP figures from PNG National Accounts 2006–2017, released in November 2019. For 2018–2019, per capita GDP was calculated using the estimated and projected GDP figures from the 2020 National Budget Volume 1 of the Department of Treasury of PNG.
- p Data are based on the depository corporations survey, which is derived from the central bank survey and other depository corporations surveys. From December 2001 onward, the data are based on the extended coverage of other depository corporations, comprising commercial banks, merchant banks, finance companies, savings and loans societies, and a microfinance company. As of June 2010, the data include full coverage of microfinance companies and monthly reporting of savings and loans societies.
- q Refers to currency held by the public.
- r Refers to transferable deposits.
- s From 2001 onward, securities were issued to the money-holding sectors, which are included in the definition of money supply. For 2001–2013, quasi-money includes securities other than shares, but these are not presented in the table. For 2014–2019, quasi-money does not include securities other than shares as these were recorded separately from quasi-money and narrow money in compiling the components of money supply.
- t Includes commercial bank borrowings in foreign currency.
- u Net credit to government differs from net domestic borrowing due to the reporting period ending on the last Wednesday of the year, rather than at the end of the year, as well as the inclusion of balances of the Mineral Resources Stabilization Fund, rather than budgeted drawdowns.
- v Includes lending in foreign currency undertaken by commercial banks and bank deposits at nonbank financial institutions.
- w Refers to noninterest-bearing deposits. Data exclude government deposits.
- x Refers to interest-bearing deposits (savings passbook accounts).
- y Relates to loans, advances, and bills denominated in kina.
- z Refers to the minimum rate for fully drawn loans.

Papua New Guinea

- aa Data consists of mining and petroleum taxes and dividends according to the classification by the Department of Treasury of PNG in the Final Budget Outcome.
 ab For 2000, data are based on balance-of-payments estimates.
 ac For 2000–2001, figures follow the IMF's Balance of Payments Manual (fourth edition). For 2002 onward, figures follow the IMF's Balance of Payments Manual (fifth edition).
 ad For 2000–2001, figures refer to services and income.
 ae Includes official and private capital flows, unofficial monetary sector transactions, change in offshore accounts balances, and revaluations.

Sources:

Population	Asian Development Bank estimates using data from the Government of Papua New Guinea's National Statistics Office (NSO). 2011 National Census of Housing and Population—Papua New Guinea Census (Final Figures Booklet).
Urban population (% of total population)	United Nations. World Urbanization Prospects: The 2018 Revision, Online Edition. https://esa.un.org/unpd/wup/Country-Profiles/ (accessed 6 May 2020).
Labor Force	International Labour Organization. ILOSTAT Database. https://ilostat.ilo.org/data/ (accessed 29 May 2020).
National Accounts	For 2000–2017: NSO. Official communication, 26 May 2020; past communication. For 2018–2019: Government of Papua New Guinea, Department of Treasury. 2020 National Budget Volume 1. Economic and Development Policies. https://www.treasury.gov.pg/html/national_budget/files/2020/2020%20Budget%20Volume%201.pdf .
Production Index	
Agriculture	Food and Agriculture Organization of the United Nations. FAOSTAT Database. http://www.fao.org/faostat/en/#data (accessed 12 May 2020).
Energy	United Nations. Energy Statistics Database (updated 2 March 2020). http://data.un.org/Data.aspx?q=electricity&d=EDATA&f=cmID%3aEL (accessed 6 May 2020).
Price Indexes	Bank of Papua New Guinea (BPNG). Official communication, 29 May 2020; past communication.
Money and Banking	BPNG. Official communication, 29 May 2020; past communication.
Government Finance	Government of Papua New Guinea, Department of Treasury. 2020 National Budget Volume 1. Economic and Development Policies. https://www.treasury.gov.pg/html/national_budget/files/2020/2020%20Budget%20Volume%201.pdf .
External Trade	BPNG. Official communication, 29 May 2020; past communication.
Direction of Trade	International Monetary Fund (IMF). Direction of Trade Statistics. http://data.imf.org/?sk=9D6028D4-F14A-464C-A2F2-59B2CD424B85 (accessed 1 June 2020).
Balance of Payments	BPNG. Official communication, 29 May 2020; past communication.
International Reserves	IMF. International Financial Statistics. http://data.imf.org/ (accessed 1 June 2020).
Exchange Rates	IMF. International Financial Statistics. http://data.imf.org/ (accessed 1 June 2020).
External Indebtedness	World Bank. International Debt Statistics. https://data.worldbank.org/products/ids (accessed 1 June 2020).