



## Nepal

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Public administration and defense; compulsory social security <sup>j</sup>	33,281	5,288	7,237	8,070	8,019	9,548	10,967	12,227	14,352	18,556	21,695	24,830	30,547	32,236	44,324	51,422	52,720	69,421	72,744	83,064
Education		17,372	20,823	24,582	26,313	31,671	34,996	40,939	48,722	62,642	61,384	67,739	81,797	91,566	115,254	129,363	141,613	173,589	194,385	215,821
Human health and social work activities		4,178	4,626	5,408	5,825	7,017	7,842	8,568	10,963	13,744	15,382	17,087	20,431	22,327	27,725	32,929	33,708	42,550	45,827	51,003
Arts, entertainment, and recreation <sup>k</sup>		12,896	11,808	12,436	14,140	15,262	16,840	21,774	26,500	34,089	41,423	46,947	55,461	58,026	73,541	86,521	96,545	113,083	128,692	139,768
Other service activities																				
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use																				
Activities of extraterritorial organizations and bodies																				
Less: Financial intermediation services indirectly measured	10,708	12,026	13,655	13,221	17,294	18,094	19,212	21,505	24,185	29,362	35,156	41,660	49,992	55,205	63,435	72,616	84,093	103,445	119,783	128,486
Gross value added at basic prices	355,543	413,428	430,396	460,325	500,699	548,485	611,118	675,859	755,257	909,528	1,083,415	1,248,482	1,387,482	1,525,221	1,758,738	1,899,089	1,993,560	2,339,483	2,625,995	2,920,974
Taxes less subsidies on products	23,945	28,090	29,046	31,906	36,050	40,927	42,966	51,968	60,401	78,744	109,358	118,472	139,862	169,790	205,802	231,060	259,603	335,010	418,932	537,818
Net factor income from abroad	13,125	1,701	-605	-676	-1,684	1,637	4,956	7,432	7,947	11,750	9,117	7,549	12,291	13,079	32,752	34,243	34,004	30,995	22,615	39,986
GNI	392,613	443,220	458,838	491,555	535,065	591,048	659,040	735,259	823,605	1,000,021	1,201,891	1,374,503	1,539,635	1,708,090	1,997,291	2,164,392	2,287,167	2,705,488	3,067,542	3,498,779
<b>Structure of Output</b> (% of GDP at current basic prices)																				
Agriculture	39.6	36.6	37.4	36.5	35.9	35.2	33.6	32.5	31.7	33.0	35.4	37.1	35.2	33.8	32.6	31.7	31.6	29.6	28.6	27.5
Industry	21.5	17.3	17.5	17.6	17.3	17.1	16.7	16.6	16.8	15.9	15.1	14.9	15.0	15.2	14.9	14.8	14.2	14.5	14.9	15.1
Services	38.9	46.1	45.1	45.9	46.8	47.7	49.7	50.9	51.5	51.2	49.5	48.0	49.8	51.0	52.5	53.4	54.2	55.9	56.6	57.4
Expenditure on GDP at current market prices <sup>l</sup>	379,398	441,519	459,443	492,231	536,749	589,412	654,084	727,827	815,658	988,272	1,192,774	1,366,954	1,527,344	1,695,011	1,964,540	2,130,150	2,253,163	2,674,493	3,044,927	3,458,793
Final consumption expenditure	321,911	390,017	415,843	450,090	473,685	521,301	595,327	656,374	735,470	895,042	1,056,185	1,176,030	1,359,539	1,516,129	1,730,312	1,934,046	2,161,519	2,315,287	2,538,509	2,802,558
Household final consumption	287,947	348,989	371,402	400,468	419,290	459,530	527,814	576,911	641,085	772,762	916,993	1,022,126	1,167,861	1,318,561	1,493,375	1,662,962	1,861,157	1,968,898	2,133,679	2,346,315
NPISHs final consumption	...	5,243	5,855	6,970	7,998	9,319	10,719	12,515	13,721	15,753	20,002	22,987	27,307	29,161	35,022	38,552	40,659	46,536	50,567	56,251
Government final consumption	33,964	35,785	38,586	42,652	46,397	52,453	56,794	66,949	80,663	106,527	119,189	130,917	164,370	168,407	201,915	232,532	259,704	299,852	354,262	399,992
Gross capital formation	92,182	98,649	93,019	105,383	131,671	155,907	175,633	208,779	247,272	313,029	456,489	519,268	526,889	632,601	808,758	831,983	763,416	1,252,133	1,641,269	1,956,371
Gross fixed capital formation	73,234	84,751	89,889	98,073	109,181	117,539	135,532	153,337	178,446	211,039	264,888	292,730	317,185	382,972	462,013	595,823	647,294	840,693	1,051,957	1,164,939
Public	26,346	18,063	17,439	14,719	14,955	17,213	17,509	24,645	32,993	44,278	53,665	63,806	71,555	75,386	94,979	110,254	160,502	169,543	261,507	236,360
Private	46,888	66,687	72,450	83,354	94,226	100,326	118,023	128,692	145,453	166,761	211,223	228,924	245,629	307,586	367,034	485,568	486,792	671,150	790,450	928,579
Changes in inventories <sup>m</sup>	18,948	13,898	3,130	7,310	22,489	38,368	40,101	55,442	68,826	101,990	191,602	226,538	209,704	249,629	346,744	236,160	116,123	411,440	589,312	791,432
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	88,360	99,610	81,492	77,280	89,544	85,958	87,952	93,567	104,207	122,737	114,298	121,714	153,863	181,180	226,022	247,565	213,338	240,392	271,217	299,819
Exports of goods	...	69,789	57,984	50,761	55,228	59,956	61,482	61,488	61,971	69,907	63,178	68,702	81,512	85,990	100,961	98,276	74,866	82,127	93,744	113,013
Exports of services	...	29,822	23,508	26,519	34,316	26,002	26,470	32,079	42,236	52,830	51,121	53,013	72,352	95,191	125,061	149,288	138,472	158,265	177,473	186,806
Less: Imports of goods and services	123,055	146,757	130,912	140,522	158,151	173,754	204,828	230,893	271,291	342,536	434,198	450,059	512,948	634,899	800,552	883,444	885,111	1,133,319	1,406,068	1,599,955
Imports of goods	...	126,238	111,342	121,053	132,910	145,718	171,540	190,437	217,963	279,228	366,693	388,371	454,653	547,294	696,373	761,773	756,488	977,946	1,230,870	1,396,633
Imports of services	...	20,519	19,570	19,469	25,241	28,036	33,288	40,456	53,328	63,308	67,506	61,687	58,295	87,605	104,179	121,671	128,623	155,374	175,198	203,322
<b>Structure of Demand</b> (% of GDP at current market prices)																				
Household final consumption <sup>n</sup>	75.9	80.2	82.1	82.8	79.6	79.5	82.3	81.0	80.3	79.8	78.6	76.5	78.3	79.5	77.8	79.9	84.4	75.4	71.7	69.5
Government final consumption	8.9	8.1	8.4	8.7	8.6	8.9	8.7	9.2	9.9	10.8	10.0	9.6	10.8	9.9	10.3	10.9	11.5	11.2	11.6	11.6
Gross capital formation	24.3	22.3	20.2	21.4	24.5	26.5	26.9	28.7	30.3	31.7	38.3	38.0	34.5	37.3	41.2	39.1	33.9	46.8	53.9	56.6
Changes in inventories <sup>m</sup>	5.0	3.1	0.7	1.5	4.2	6.5	6.1	7.6	8.4	10.3	16.1	16.6	13.7	14.7	17.7	11.1	5.2	15.4	19.4	22.9
Exports of goods and services	23.3	22.6	17.7	15.7	16.7	14.6	13.4	12.9	12.8	12.4	9.6	8.9	10.1	10.7	11.5	11.6	9.5	9.0	8.9	8.7
Imports of goods and services	32.4	33.2	28.5	28.5	29.5	29.5	31.3	31.7	33.3	34.7	36.4	32.9	33.6	37.5	40.8	41.5	39.3	42.4	46.2	46.3
<b>At Constant Prices</b>																				
GDP by industrial origin at 2000/2001 market prices	418,760	441,518	442,049	459,488	481,004	497,739	514,486	532,038	564,517	590,107	618,529	639,694	670,279	697,954	739,754	764,336	768,835	832,060	887,817	949,886
Agriculture, forestry, and fishing	147,543	155,625	160,421	165,761	173,734	179,810	183,015	184,796	195,559	201,464	205,517	214,786	224,730	227,193	237,522	240,138	240,681	253,197	260,332	273,514

## Nepal

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mining and quarrying	1,712	1,817	1,977	2,040	2,031	2,169	2,348	2,383	2,513	2,531	2,585	2,637	2,770	2,825	3,159	3,233	3,143	3,575	3,892	4,239
Manufacturing	37,016	38,409	36,364	36,380	37,163	38,136	38,898	39,891	39,545	39,132	40,291	41,923	43,445	45,059	47,888	48,068	44,223	48,510	52,957	56,570
Electricity, gas, steam, and air-conditioning supply	6,599	7,750	8,631	10,274	10,693	11,117	11,562	13,065	13,204	12,750	12,989	13,564	14,690	14,731	15,213	15,331	14,168	17,067	18,712	20,424
Water supply; sewerage, waste management, and remediation activities																				
Construction	25,366	25,585	27,225	27,798	27,701	28,503	30,690	31,453	33,043	33,371	35,430	37,126	37,207	38,119	41,580	42,766	40,904	45,987	50,595	54,669
Wholesale and retail trade; repair of motor vehicles and motorcycles	77,216	69,928	61,837	63,233	70,066	65,694	68,099	64,292	66,962	70,481	75,237	76,298	78,967	84,693	93,918	96,191	94,110	105,299	118,508	131,609
Accommodation and food service activities		8,459	6,917	7,056	7,955	7,525	8,001	8,278	8,851	9,056	9,646	10,244	11,000	11,605	12,391	12,804	11,564	12,412	13,624	14,622
Transportation and storage	29,592	31,425	34,055	35,825	38,509	40,985	42,001	44,094	48,226	51,585	54,657	57,504	62,160	66,915	70,420	74,807	76,314	81,249	85,026	90,045
Information and communication																				
Financial and insurance activities <sup>h</sup>	45,933	11,455	11,892	12,090	12,838	15,957	19,843	22,103	24,142	24,632	25,327	26,163	27,071	26,825	27,818	28,626	31,075	33,900	36,064	38,294
Real estate activities <sup>i</sup>		35,267	33,543	32,212	31,538	34,700	36,900	41,240	45,544	46,421	47,818	48,894	50,346	52,961	54,889	55,313	57,373	60,629	63,809	67,713
Professional, scientific, and technical activities																				
Administrative and support service activities																				
Public administration and defense; compulsory social security <sup>j</sup>	35,140	5,288	7,237	8,070	8,019	8,551	9,139	9,262	9,319	10,012	10,405	10,806	11,203	11,822	12,418	13,516	13,857	15,113	15,880	16,760
Education		17,372	21,030	23,913	25,138	27,606	28,640	30,738	32,716	36,233	38,638	39,799	42,019	44,505	46,646	49,021	52,613	56,501	59,340	62,373
Human health and social work activities		4,178	4,487	5,171	5,487	6,109	6,470	6,888	7,474	8,191	8,581	9,012	9,591	10,021	10,472	11,662	12,041	12,924	13,743	14,671
Arts, entertainment, and recreation <sup>k</sup>		12,896	11,785	12,303	13,955	13,483	13,933	16,643	18,204	20,520	22,966	24,599	26,163	27,416	28,722	32,317	34,111	36,013	38,009	40,187
Other service activities																				
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use																				
Activities of extraterritorial organizations and bodies																				
Less: Financial intermediation services indirectly measured	11,103	12,026	13,308	12,428	16,172	17,180	19,105	21,476	23,043	23,725	24,327	25,821	26,725	26,919	28,830	29,524	30,488	32,828	33,345	34,763
Gross value added at basic prices	395,013	413,428	414,092	429,699	448,654	463,165	480,435	493,651	522,260	542,652	565,759	587,534	614,637	637,771	674,227	694,269	695,688	749,550	797,146	850,928
Taxes less subsidies on products	23,747	28,090	27,957	29,789	32,350	34,574	34,051	38,388	42,257	47,455	52,770	52,160	55,643	60,183	65,528	70,066	73,147	82,510	90,671	98,958
Net factor income from abroad	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
GNI	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Growth of Output</b> (% annual change)																				
GDP	6.0	5.4	0.1	3.9	4.7	3.5	3.4	3.4	6.1	4.5	4.8	3.4	4.8	4.1	6.0	3.3	0.6	8.2	6.7	7.0
Agriculture	4.9	5.5	3.1	3.3	4.8	3.5	1.8	1.0	5.8	3.0	2.0	4.5	4.6	1.1	4.5	1.1	0.2	5.2	2.8	5.1
Industry	8.6	4.1	0.9	3.1	1.4	3.0	4.5	3.9	1.7	-0.6	4.0	4.3	3.0	2.7	7.1	1.4	-6.4	12.4	9.6	7.7
Services	5.9	4.5	-1.8	3.7	6.8	3.3	5.6	4.5	7.3	6.0	5.8	3.4	5.0	5.7	6.2	4.6	2.4	8.1	7.2	7.3
Expenditure on GDP at 2000/2001 market prices <sup>l</sup>	418,733	441,518	442,049	459,488	481,004	497,739	514,486	532,038	564,517	590,107	618,529	639,694	670,279	697,954	739,754	764,336	768,835	832,060	887,817	949,886
Final consumption expenditure	...	390,017	405,389	421,043	428,452	446,957	468,921	485,657	492,849	522,910	552,676	563,138	652,646	662,894	694,875	718,331	713,268	738,480	772,574	817,660
Household final consumption	...	348,989	360,947	371,421	374,057	392,219	413,217	425,419	430,763	455,468	482,984	485,249	563,275	579,370	603,014	620,245	616,422	631,569	652,575	688,540
NPISHs final consumption	...	5,243	5,855	6,970	7,998	7,765	8,377	9,519	9,707	9,980	11,473	12,036	13,027	12,328	13,578	13,997	13,110	14,363	14,989	15,919
Government final consumption	...	35,785	38,586	42,652	46,397	46,973	47,328	50,719	52,378	57,462	58,220	65,852	76,343	71,196	78,283	84,089	83,737	92,547	105,010	113,200
Gross capital formation	...	98,649	84,808	90,298	106,048	116,084	121,233	127,326	165,035	179,205	240,919	241,554	189,273	233,723	287,075	314,080	347,693	479,162	574,445	630,247
Gross fixed capital formation	...	84,751	84,863	88,069	90,949	91,427	101,570	106,940	108,922	109,459	127,647	126,723	119,765	139,425	155,310	185,706	162,902	235,043	277,577	291,393
Public	...	18,063	16,464	13,218	12,458	13,389	13,121	17,188	20,138	22,152	24,205	27,622	27,018	27,445	31,928	34,801	38,455	40,036	51,803	41,650
Private	...	66,687	68,398	74,852	78,491	78,038	88,448	89,752	88,783	87,307	103,442	99,101	92,746	111,980	123,382	150,906	124,448	195,007	225,774	249,743
Changes in inventories <sup>m</sup>	...	13,898	-54	2,228	15,099	24,657	19,664	20,386	56,113	69,746	113,273	114,831	69,508	94,298	131,765	128,373	184,790	244,119	296,868	338,855
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	...	99,610	76,512	72,881	81,828	79,344	78,318	77,578	78,142	81,168	72,695	71,158	72,522	80,010	95,024	101,474	87,618	97,557	103,563	108,415
Exports of goods	...	69,789	54,440	47,871	50,469	55,343	54,748	50,981	46,470	46,231	38,489	38,477	38,083	38,229	42,344	39,028	27,983	29,291	31,752	36,700
Exports of services	...	29,822	22,072	25,009	31,359	24,001	23,570	26,597	31,672	34,937	34,206	32,682	34,439	41,782	52,680	62,446	59,634	68,266	71,811	71,715
Less: Imports of goods and services	...	146,757	124,660	124,734	135,323	144,647	153,987	158,523	171,509	193,175	247,762	236,156	244,161	278,673	337,219	369,549	379,743	483,139	562,765	606,436
Imports of goods	...	126,238	106,025	107,452	113,725	121,307	128,962	130,747	137,795	157,472	209,242	203,780	216,413	240,221	293,336	318,654	325,788	421,826	498,050	536,170
Imports of services	...	20,519	18,635	17,282	21,598	23,339	25,026	27,776	33,714	35,703	38,520	32,377	27,748	38,452	43,884	50,896	53,955	61,313	64,715	70,266



# Nepal

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019							
<b>Retail prices (\$/L)</b>																											
Gasoline, premium	0.58	0.61	0.66	0.72	0.72	0.87	0.92	1.01	1.43	1.00	1.22	1.37	1.41	1.38	1.30	...	0.92	0.95	1.00	0.98							
Diesel	0.33	0.35	0.34	0.41	0.41	0.58	0.63	0.80	1.00	0.71	0.95	0.71	1.12	1.10	1.08	...	0.70	0.72	0.85	0.86							
<b>PRICE INDEXES<sup>a</sup> period averages</b>																											
Consumer (national); 2014/2015=100	36.3	37.2	38.3	40.1	41.7	43.6	47.1	49.8	53.2	59.9	65.6	71.9	77.8	85.5	93.3	100.0	109.9	114.8	119.7	125.1							
Food and nonalcoholic beverages <sup>f</sup>	31.2	30.5	31.6	33.0	34.1	35.4	38.2	40.9	44.7	52.4	60.4	69.3	74.6	81.7	91.2	100.0	110.9	113.0	116.4	119.7							
Alcoholic beverages, tobacco, and narcotics	...	...	...	...	...	...	...	46.6	48.1	52.2	56.1	63.6	73.0	81.9	91.0	100.0	114.2	124.7	132.1	141.0							
Clothing and footwear	...	...	...	...	...	...	...	62.9	66.5	72.0	74.3	79.8	84.7	93.7	98.5	100.0	112.7	122.0	130.3	140.3							
Housing, water, electricity, gas, and other fuels	...	...	...	...	...	...	...	49.0	51.9	58.7	62.4	65.9	74.7	84.7	92.4	100.0	106.3	112.9	117.2	123.8							
Furnishings, household equipment, and routine household maintenance	...	...	...	...	...	...	...	66.3	70.0	73.5	76.0	79.1	82.7	88.3	94.8	100.0	102.6	105.3	107.6	110.1							
Health	...	...	...	...	...	...	...	58.4	59.8	69.7	66.4	73.1	84.5	93.7	98.7	100.0	102.0	100.9	102.9	109.3							
Transport	...	...	...	...	...	...	...	123.5	123.5	123.6	123.6	110.5	101.5	99.4	99.9	100.0	105.1	104.9	105.4	103.8							
Communication	...	...	...	...	...	...	...	64.8	67.5	72.2	77.5	75.7	81.5	88.2	94.1	100.0	104.3	107.5	111.9	116.9							
Recreation and culture	...	...	...	...	...	...	...	53.6	56.2	60.9	67.8	71.5	78.5	88.0	94.7	100.0	110.1	120.9	130.6	137.1							
Education	...	...	...	...	...	...	...	54.9	56.0	62.7	67.4	71.4	78.4	86.3	92.6	100.0	104.5	113.8	118.0	124.4							
Restaurants and hotels <sup>g</sup>	...	...	...	...	...	...	...	48.6	52.0	59.3	64.7	72.6	77.9	85.5	93.2	100.0	111.6	115.0	118.8	124.5							
Miscellaneous goods and services	...	...	...	...	...	...	...	36.4	38.8	42.4	51.0	58.1	68.3	73.3	80.3	90.5	100.0	113.3	115.0	118.6							
Consumer (Kathmandu Valley); 2014/2015 = 100	35.3	36.4	37.1	38.6	40.8	42.9	45.7	48.6	52.0	59.3	64.7	72.6	77.9	85.5	93.2	100.0	111.6	115.0	118.8	124.5							
Food and nonalcoholic beverages <sup>f</sup>	29.9	29.8	30.5	31.4	33.2	34.7	36.4	38.8	42.4	51.0	58.1	68.3	73.3	80.3	90.5	100.0	113.3	115.0	118.6	122.5							
Alcoholic beverages, tobacco, and narcotics	...	...	...	...	...	...	...	51.6	53.6	56.6	59.6	66.8	75.2	83.6	91.8	100.0	112.4	119.2	122.0	128.6							
Clothing and footwear	...	...	...	...	...	...	...	61.3	64.5	68.7	70.3	76.4	79.0	91.1	96.0	100.0	116.2	122.6	126.3	135.3							
Housing, water, electricity, gas, and other fuels	...	...	...	...	...	...	...	49.3	52.3	59.3	62.6	68.2	76.4	87.0	93.7	100.0	106.0	111.6	114.5	119.0							
Furnishings, household equipment, and routine household maintenance	...	...	...	...	...	...	...	63.0	65.8	69.0	69.8	78.2	81.9	86.4	93.2	100.0	103.2	104.0	103.8	108.0							
Health	...	...	...	...	...	...	...	73.6	76.9	91.1	86.9	87.2	95.2	105.7	105.1	100.0	101.2	100.8	102.3	109.8							
Transport	...	...	...	...	...	...	...	119.8	119.8	119.8	119.8	108.9	100.4	98.9	99.2	100.0	104.0	103.6	102.2	100.3							
Communication	...	...	...	...	...	...	...	54.4	58.0	61.3	64.6	72.2	81.9	88.5	95.6	100.0	104.2	107.7	110.0	115.5							
Recreation and culture	...	...	...	...	...	...	...	55.5	57.7	63.7	73.7	81.0	86.3	90.0	95.9	100.0	109.7	112.8	123.9	131.4							
Education	...	...	...	...	...	...	...	55.1	55.2	66.0	68.6	73.2	80.6	89.7	93.9	100.0	103.4	112.3	115.1	122.1							
Restaurants and hotels <sup>g</sup>	...	...	...	...	...	...	...	44.5	48.4	54.9	61.6	67.7	72.0	78.5	85.0	90.1	95.8	98.3	100.0	106.2							
Miscellaneous goods and services	...	...	...	...	...	...	...	30.4	30.8	32.3	33.5	34.9	37.5	40.8	44.5	48.4	54.9	61.6	67.7	72.0	78.5	85.0	90.1	95.8	98.3	100.0	106.2
Wholesale; 2017/2018 = 100	30.4	30.8	32.3	33.5	34.9	37.5	40.8	44.5	48.4	54.9	61.6	67.7	72.0	78.5	85.0	90.1	95.8	98.3	100.0	106.2							
Implicit GDP deflator <sup>h</sup> ; 2000/2001 = 100	90.3	100.0	103.9	107.1	111.4	118.0	126.2	135.4	142.9	165.8	189.6	210.3	224.1	237.8	259.2	272.4	286.1	312.2	330.6	344.3							
<b>Price Indexes (% annual change)</b>																											
Consumer price index (national)	3.4	2.5	2.9	4.7	4.0	4.6	8.0	5.9	6.7	12.6	9.6	9.6	8.3	9.9	9.1	7.2	9.9	4.5	4.2	4.6							
Food and nonalcoholic beverages price index <sup>f</sup> (national)	0.5	-2.2	3.6	4.4	3.3	4.0	7.8	7.0	9.3	17.1	15.5	14.7	7.7	9.6	11.6	9.6	10.9	1.9	2.7	3.1							
Wholesale price index	...	1.3	4.9	3.7	4.2	7.4	8.8	9.1	8.8	13.4	12.2	9.9	6.4	9.0	8.3	6.1	6.3	2.7	1.7	6.2							
Implicit GDP deflator	4.6	10.7	3.9	3.1	4.0	5.8	7.0	7.3	5.6	16.0	14.4	11.0	6.6	6.1	9.0	5.1	5.0	9.1	5.9	4.1							
<b>MONEY AND BANKING as of end of period (NRs billion)</b>																											
Money supply (M1)	61.0	70.6	77.2	83.8	94.0	100.2	113.1	126.9	154.3	196.5	218.2	222.4	263.7	301.6	354.8	424.7	503.3	569.4	669.4	726.6*							
Currency in circulation	42.1	48.3	55.7	56.9	63.2	68.8	77.8	83.6	100.2	125.8	142.1	141.9	170.5	195.9	227.5	270.1	327.5	361.7	416.0	423.2*							
Demand deposits	18.8	22.3	21.5	26.9	30.8	31.4	35.3	43.3	54.2	70.7	76.0	80.4	93.2	105.7	127.3	154.7	175.8	207.7	253.4	303.4*							
Quasi-money	125.1	143.9	146.8	162.2	183.3	200.2	233.8	268.6	341.0	434.1	501.4	699.0	866.6	1,013.8	1,211.1	1,453.1	1,741.3	2,022.3	2,425.1	2,855.5*							
Money supply (M2)	186.1	214.5	224.0	245.9	277.3	300.4	346.8	395.5	495.4	630.5	719.6	921.3	1,130.3	1,315.4	1,566.0	1,877.8	2,244.6	2,591.7	3,094.5	3,582.1*							
Foreign assets (net)	80.5	87.8	88.4	91.4	108.8	107.7	139.4	131.9	171.5	227.7	216.4	221.3	383.8	468.2	599.2	747.3	956.0	1,014.6	1,054.3	984.8*							

## Nepal

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
Domestic credit	158.0	187.9	207.3	228.4	251.1	285.2	327.6	365.2	442.3	560.7	654.7	910.2	994.7	1,165.9	1,314.3	1,527.3	1,805.7	2,177.8	2,755.9	3,345.5*	
Claims on government sector (net) <sup>u</sup>	38.2	49.2	59.6	62.8	62.3	68.8	75.9	83.0	92.1	109.9	136.8	163.4	162.9	167.8	142.0	127.2	87.8	149.5	272.6	382.6*	
Claims on private sector	109.4	126.8	133.3	151.0	172.5	197.0	243.6	273.5	339.8	438.4	500.7	727.3	809.8	973.0	1,150.8	1,373.9	1,692.3	1,997.2	2,442.8	2,910.3*	
Claims on other financial institutions <sup>v</sup>	8.5	9.7	11.4	11.8	13.3	12.8	1.8	3.6	4.7	7.4	11.8	13.1	11.9	13.7	11.1	16.1	17.4	21.9	30.4	43.0*	
Claims on state and local government <sup>w</sup>																					
Claims on public nonfinancial corporations	1.8	2.2	3.1	2.8	2.9	6.6	6.4	5.1	5.6	5.1	5.4	6.4	10.1	11.4	10.4	10.1	8.2	9.2	10.0	9.7*	
Other items <sup>x</sup>	52.3	61.2	71.8	73.9	82.6	92.5	120.2	101.6	118.4	157.8	151.4	210.2	248.2	318.7	347.6	396.8	517.1	600.7	715.7	748.2*	
<b>Money Supply (M2)</b> (% annual change)	21.8	15.2	4.4	9.8	12.8	8.3	15.4	14.0	25.2	27.3	14.1	28.0	22.7	16.4	19.1	19.9	19.5	15.5	19.4	15.8*	
<b>M2</b> (% of GDP at current market prices)	49.0	48.6	48.8	50.0	51.7	51.0	53.0	54.3	60.7	63.8	60.3	67.4	74.0	77.6	79.7	88.2	99.6	96.9	102.1	103.4*	
<b>Deposit Money Banks<sup>y</sup></b>																					
Demand deposits <sup>z</sup>	20.3	24.6	23.7	28.3	33.0	34.1	36.9	42.7	54.1	69.5	80.5	82.2	94.9	113.7	129.7	159.3	183.5	199.0	256.3	312.6*	
Savings deposits	65.7	81.0	83.8	97.2	114.1	130.0	151.6	174.6	211.4	259.9	300.8	302.6	397.2	469.5	589.7	712.5	873.7	814.2	946.8	1,060.3*	
Time deposits	66.5	73.5	74.4	75.3	83.3	84.1	99.5	114.0	152.4	216.9	256.4	323.7	368.2	421.0	452.9	509.2	615.9	993.4	1,228.1	1,497.6*	
Domestic credits outstanding	136.2	160.9	173.3	201.8	228.2	260.9	287.0	340.4	420.2	520.6	743.0	854.9	967.7	1,147.9	1,313.3	1,542.6	1,902.7	2,241.0	2,763.3	3,334.7*	
<b>Interest Rates</b> period averages (% per annum)																					
On deposits																					
Savings	5.3	5.0	4.4	4.3	3.5	3.4	3.5	3.5	4.3	4.8	7.0	7.0	4.3	3.9	3.2	2.9	2.2	4.0	4.6	5.0*	
Time: 6 months	5.9	5.1	4.3	4.3	3.3	3.5	3.1	3.1	4.3	4.4	6.4	6.6	8.6	8.1	6.5	6.5	4.5	9.6	9.9	9.8*	
12 months	6.9	6.1	5.3	5.0	4.3	3.6	3.6	3.6	4.3	6.1	8.1	8.1	8.9	8.4	6.9	6.5	5.8	10.4	10.4	9.8*	
<b>GOVERNMENT FINANCE</b> fiscal year ending 15 July (NRs billion)																					
<b>Central Government</b>																					
Revenue	46.0	52.9	54.9	65.0	71.1	82.5	84.1	102.2	120.6	166.0	216.2	252.9	285.1	330.9	404.6	450.0	524.0	644.3	...	...	
Taxes	33.2	38.9	39.3	42.6	48.2	54.1	57.4	71.1	85.2	117.1	159.8	181.3	211.7	259.2	312.4	355.9	421.1	553.7	...	...	
Taxes on income, profits, and capital gains	7.0	8.5	8.1	6.9	8.1	8.8	9.2	13.7	16.6	24.1	33.8	43.1	51.3	64.2	75.6	86.2	114.2	145.0	...	...	
Payable by individuals	1.9	1.8	2.9	-	-	-	-	-	-	-	9.3	11.9	12.3	15.5	19.4	8.5	9.7	13.0	...	...	
Payable by corporations and other enterprises	4.4	6.0	4.4	5.5	6.8	7.3	7.6	11.6	13.3	19.6	20.2	25.8	30.5	37.1	45.4	63.4	84.5	107.4	...	...	
Other taxes on income, profits, and capital gains	0.7	0.7	0.8	1.3	1.3	1.4	1.6	2.1	3.4	4.4	4.3	5.5	8.5	11.6	10.8	14.2	19.9	24.5	...	...	
Taxes on payroll and workforce	0.5	0.6	0.8	1.3	1.4	1.7	1.8	2.0	2.5	3.2	-	-	1.6	1.9	2.4	2.9	3.3	4.1	...	...	
Taxes on property	0.1	0.0	0.0	-	-	-	0.0	-	-	-	0.0	-	0.0	0.0	0.0	0.0	0.0	0.1	...	...	
Taxes on goods and services	14.8	17.2	17.8	20.2	23.1	27.9	31.1	38.7	45.0	63.0	89.7	100.2	114.1	134.6	164.4	189.4	218.7	296.4	...	...	
Taxes on international trade and transaction	10.8	12.6	12.7	14.2	15.6	15.7	15.3	16.7	21.1	26.8	35.2	36.6	43.4	56.9	68.0	74.8	82.2	103.0	...	...	
Other taxes	-	-	-	-	-	-	-	-	-	-	1.1	1.3	1.3	1.6	2.0	2.6	2.7	5.0	...	...	
Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...	...	
Grants (revenue)	5.7	6.8	6.7	11.3	11.3	14.4	13.8	15.8	20.3	26.4	38.5	49.3	40.8	35.2	42.2	38.2	39.5	31.9	...	...	
Other revenue	7.2	7.3	8.9	11.1	11.6	14.0	12.8	15.3	15.2	22.6	17.9	22.3	32.5	36.5	50.0	55.9	63.4	58.7	...	...	
Expense	...	...	...	...	78.3	...	...	...	...	...	186.5	217.3	243.3	247.4	303.2	339.1	371.1	518.2	...	...	
Compensation of employees	...	...	...	...	...	...	...	...	...	...	51.6	59.5	66.0	66.0	84.4	88.5	89.3	118.8	...	...	
Use of goods and services	...	...	...	...	...	...	...	...	...	...	19.4	27.1	23.8	23.3	30.0	31.8	44.6	57.1	...	...	
Consumption of fixed capital	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Interest	4.8	4.7	5.8	6.6	6.5	6.2	6.2	6.2	6.4	8.2	10.0	12.5	15.2	13.7	12.0	9.3	8.7	10.0	...	...	
Subsidies	...	...	...	...	...	...	...	...	...	...	4.1	5.4	4.6	4.2	1.1	1.0	0.9	1.1	...	...	
Grants (expense)	...	...	...	...	...	...	...	...	...	...	81.9	90.1	103.7	102.2	133.4	157.7	170.8	243.9	...	...	
Social benefits	...	...	...	...	...	...	...	...	...	...	18.2	20.8	28.2	35.6	39.0	50.8	56.7	87.3	...	...	

## Nepal

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Other expense	-	-	-	-	-	...	...	...	...	...	1.4	1.9	2.0	2.3	3.3	0.0	0.0	0.0	...	...
Net operating balance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross operating balance	...	...	...	...	-7.3	...	...	...	...	...	29.8	35.6	41.7	83.5	101.4	111.0	153.0	126.1	...	...
<b>Transactions in Nonfinancial Assets</b>																				
Net/gross investment in nonfinancial assets	...	...	...	...	...	...	...	...	...	...	46.1	49.3	51.3	54.3	66.5	88.4	122.3	207.8	...	...
Fixed assets	...	...	...	...	...	...	...	...	...	...	44.4	47.7	47.8	51.8	65.1	86.0	120.4	199.5	...	...
Inventories	...	...	...	...	...	-	...	-	-	-	-0.1	-0.1	-0.1	-0.3	-0.2	-0.4	-1.0	-0.4	...	...
Valuables	...	...	...	...	...	-	...	-	...	...	-	-	-	-	-	-	-	-	...	...
Nonproduced assets	...	...	...	...	...	-0.6	...	-0.1	...	...	1.9	1.7	3.6	2.8	1.6	2.8	2.8	8.8	...	...
Expenditure	...	...	...	...	...	...	...	...	...	...	232.6	266.6	294.6	301.6	369.7	427.5	493.3	726.1	...	...
Net lending/Net borrowing	...	...	...	...	...	...	...	...	...	...	-16.4	-13.7	-9.6	29.3	34.9	22.5	30.7	-81.8	...	...
Primary balance	...	...	...	...	...	...	...	...	...	...	-6.4	-1.2	5.6	43.0	46.9	31.8	39.4	-71.8	...	...
<b>Transactions in Financial Assets and Liabilities (Financing)</b>																				
Net acquisition of financial assets	-2.5	-7.2	-9.1	-4.5	-4.4	-1.1	-4.7	-3.2	0.3	0.7	12.1	2.3	-18.6	-5.9	31.0	49.2	111.9	13.6	...	...
Domestic	...	-7.2	-9.1	-4.5	-4.4	-1.1	-4.7	-3.2	0.3	0.7	11.6	2.3	-18.6	-9.4	31.0	47.2	111.2	10.7	...	...
External	...	-	-	-	-	-	-	-	-	-	0.6	-	-	3.5	0.0	2.0	0.7	2.8	...	...
Net incurrence of liabilities	12.1	13.4	9.3	3.9	2.4	4.7	5.8	11.2	13.1	31.0	22.7	23.7	-9.1	-35.1	-3.9	3.5	56.8	92.2	...	...
Domestic	4.0	5.8	6.3	4.8	0.6	1.4	4.6	8.7	12.0	31.1	22.2	22.9	-6.6	-20.9	-5.2	-5.0	37.4	49.6	...	...
External	8.1	7.5	2.9	-0.9	1.9	3.3	1.2	2.5	1.1	-0.2	0.5	0.7	-2.4	-14.2	1.3	8.5	19.5	42.6	...	...
<b>Government Finance</b> (% of GDP at current market prices)																				
Revenue	11.3	12.0	12.0	13.2	13.2	14.0	12.9	14.0	14.8	16.8	18.1	18.5	18.7	19.5	20.6	21.1	23.3	24.4	...	...
Taxes	8.1	8.8	8.6	8.7	9.0	9.2	8.8	9.8	10.4	11.8	13.4	13.3	13.9	15.3	15.9	16.7	18.7	21.0	...	...
Taxes payable by individuals	0.5	0.4	0.6	-	-	-	-	-	-	-	0.8	0.9	0.8	0.9	1.0	0.4	0.4	0.5	...	...
Taxes payable by corporations and other enterprises	1.1	1.4	0.9	1.1	1.3	1.2	1.2	1.6	1.6	2.0	1.7	1.9	2.0	2.2	2.3	3.0	3.8	4.1	...	...
Expenditure	...	...	...	...	...	...	...	...	...	...	19.5	19.5	19.3	17.8	18.8	20.1	21.9	27.5	...	...
Net lending/Net borrowing	...	...	...	...	...	...	...	...	...	...	-1.4	-1.0	-0.6	1.7	1.8	1.1	1.4	-3.1	...	...
Primary balance	...	...	...	...	...	...	...	...	...	...	-0.5	-0.1	0.4	2.5	2.4	1.5	1.7	-2.7	...	...
<b>Expenditure by Function, Central Government</b>																				
Total expenditure	60.8	73.9	73.4	74.2	78.3	88.8	94.9	116.6	137.9	199.7	232.6	266.6	294.6	301.6	363.8	439.2	601.0	830.2	...	...
General public services	15.0	21.3	18.1	18.6	18.1	18.5	19.5	27.2	20.0	36.9	64.4	76.0	51.1	57.2	57.8	96.3	86.8	107.5	...	...
Defense	3.5	3.8	5.9	7.4	8.5	11.0	11.3	11.0	11.2	14.5	17.8	19.4	22.7	20.9	31.0	33.2	35.1	43.1	...	...
Public order and safety	3.7	5.6	6.6	6.8	7.0	8.3	9.1	10.5	13.7	15.9	26.7	31.0	39.3	37.8	45.0	34.0	34.8	56.9	...	...
Economic affairs	20.6	22.5	19.1	17.4	18.4	22.3	22.1	26.6	38.6	44.8	65.8	80.3	68.6	72.3	94.1	123.6	175.3	279.9	...	...
Environmental protection	-	-	-	-	-	-	-	-	-	-	1.6	1.3	0.9	0.6	2.0	7.5	11.7	6.4	...	...
Housing and community amenities	3.3	4.0	3.3	3.2	3.8	2.5	3.3	7.1	9.8	19.6	8.4	9.6	10.0	9.4	13.1	16.9	22.8	41.0	...	...
Health	3.5	3.5	3.9	3.7	4.0	4.7	5.8	7.8	10.3	13.4	18.0	22.0	22.9	21.9	26.5	29.5	34.0	45.3	...	...
Recreation, culture, and religion	-	-	-	-	-	-	-	-	-	-	1.4	1.9	2.1	2.4	3.9	3.4	4.0	6.5	...	...
Education	9.3	11.0	13.1	13.2	14.4	17.2	19.3	21.4	26.9	35.3	46.2	54.9	62.1	62.4	77.8	79.8	90.7	108.6	...	...
Social protection	1.9	2.1	3.5	3.9	4.2	4.2	4.3	5.2	7.4	19.3	9.5	9.8	10.6	11.8	12.5	15.0	19.3	38.3	...	...
<b>Expenditure by Function</b> (% of GDP at current market prices)																				
Education	2.3	2.5	2.8	2.7	2.7	2.9	3.0	2.9	3.3	3.6	3.9	4.0	4.1	3.7	4.0	3.7	4.0	4.1	...	...
Health	0.8	0.8	0.8	0.7	0.7	0.8	0.9	1.1	1.3	1.4	1.5	1.6	1.5	1.3	1.3	1.4	1.5	1.7	...	...
Social protection	0.5	0.5	0.8	0.8	0.8	0.7	0.7	0.7	0.9	2.0	0.8	0.7	0.7	0.7	0.6	0.7	0.9	1.4	...	...

## Nepal

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>EXTERNAL TRADE</b> fiscal year ending 15 July (NRs million)																				
Exports, fob	49,823	55,654	46,945	49,931	53,911	58,706	60,234	59,383	59,267	67,698	60,824	64,339	74,261	76,917	91,991	85,319	70,117	73,049	81,360	97,110
Imports, cif	108,505	115,687	107,389	124,352	136,277	149,474	173,780	194,695	221,938	284,470	374,335	396,176	461,668	556,740	714,366	774,684	773,599	990,113	1,245,103	1,418,535
Trade balance	-58,682	-60,033	-60,444	-74,422	-82,366	-90,768	-113,546	-135,312	-162,671	-216,772	-313,511	-331,837	-387,407	-479,823	-622,374	-689,365	-703,482	-917,064	-1,163,743	-1,321,426
<b>External Trade</b> (% annual change)																				
Exports	39.7	11.7	-15.6	6.4	8.0	8.9	2.6	-1.4	-0.2	14.2	-10.2	5.8	15.4	3.6	19.6	-7.3	-17.8	4.2	11.4	19.4
Imports	24.0	6.6	-7.2	15.8	9.6	9.7	16.3	12.0	14.0	28.2	31.6	5.8	16.5	20.6	28.3	8.4	-0.1	28.0	25.8	13.9
<b>Direction of Trade</b> calendar year (\$ million)																				
Exports, total	721.8	754.6	611.6	641.5	730.7	815.1	833.8	881.8	898.1	899.9	890.3	926.4	888.5	880.1	919.9	677.1	747.1	762.3	771.6	965.9
1. India	307.2	352.6	363.6	339.8	417.1	540.1	563.0	592.5	562.9	562.8	570.6	614.4	601.2	578.1	584.1	419.1	394.6	420.2	433.5	642.3
2. United States	198.0	202.8	122.0	163.1	131.4	105.1	96.7	74.9	67.1	63.1	54.7	70.3	56.5	68.2	75.4	70.4	88.5	82.6	86.9	81.3
3. Turkey	0.7	0.3	0.2	1.1	3.6	3.2	3.8	2.1	3.9	6.1	8.8	7.5	9.6	11.6	16.9	12.6	27.5	47.5	35.3	23.0
4. Germany	108.7	83.7	52.6	45.7	48.3	43.3	39.3	36.2	36.1	36.0	35.7	40.9	29.5	33.5	32.3	26.8	29.4	29.1	27.9	27.8
5. China, People's Republic of	...	...	0.2	0.4	1.6	0.7	1.5	8.3	17.7	23.9	13.6	10.2	21.9	20.2	28.0	11.5	18.1	22.3	28.6	43.7
6. United Kingdom	17.3	13.3	10.5	13.8	22.7	14.6	16.4	15.3	17.5	18.5	17.7	19.8	13.7	19.5	20.6	20.7	24.7	25.4	25.0	20.5
7. Italy	4.3	9.1	7.4	6.8	8.0	8.1	9.8	9.3	10.0	11.0	9.5	10.6	8.2	9.6	11.9	9.0	10.9	12.1	12.4	9.9
8. France	10.7	9.2	6.2	5.8	7.9	8.6	17.9	14.1	15.1	15.0	16.7	15.6	10.5	12.5	12.4	10.1	11.6	11.1	10.7	10.3
9. Bangladesh	1.9	7.1	3.1	5.3	5.7	4.0	3.2	39.6	66.5	60.8	60.0	26.0	37.9	17.1	18.6	6.8	12.9	9.8	11.4	11.6
10. Japan	10.2	18.2	6.4	6.1	7.1	7.4	7.9	7.7	7.5	7.4	8.2	9.2	9.0	10.9	11.4	8.4	11.2	9.7	8.6	8.0
Imports, total	1,572.0	1,568.7	1,403.3	1,597.4	1,850.6	2,082.5	2,421.2	3,118.8	3,591.1	3,778.8	5,143.4	5,947.1	6,042.7	6,481.0	7,620.9	6,633.8	8,906.0	10,071.4	12,888.4	12,811.1
1. India	574.2	612.4	573.8	911.7	1,067.1	1,230.6	1,481.5	1,916.8	2,160.8	2,131.9	3,252.7	3,751.7	3,935.5	4,103.8	4,935.2	4,008.2	5,816.2	6,519.7	8,619.5	8,176.9
2. China, People's Republic of	120.8	85.0	56.1	61.2	73.6	114.6	91.8	244.5	369.4	421.4	561.2	689.9	696.6	603.6	939.5	920.0	1,247.2	1,267.4	1,375.8	1,895.8
3. United Arab Emirates	28.8	39.3	5.0	11.0	5.5	10.7	15.2	63.1	57.8	44.5	193.7	328.8	374.2	391.1	417.8	266.3	210.0	175.1	225.7	181.2
4. France	27.8	14.7	9.2	20.4	9.2	9.3	12.6	10.6	12.4	31.2	29.9	16.5	26.4	17.2	19.3	74.5	66.4	155.3	398.0	146.7
5. Canada	6.7	3.0	3.4	5.2	9.3	3.8	9.9	20.3	18.6	12.0	11.2	15.0	12.5	30.1	35.8	59.4	49.5	86.5	304.8	316.5
6. Indonesia	32.5	30.8	37.4	51.1	44.1	72.5	78.1	140.1	114.9	107.1	106.6	115.2	93.4	181.0	157.5	118.1	110.9	121.4	175.6	178.3
7. Thailand	32.0	44.8	42.6	38.4	58.5	43.3	36.0	47.5	66.1	85.7	102.1	101.1	88.5	91.9	86.6	83.2	110.1	108.0	134.5	165.4
7. Argentina	12.1	6.7	5.8	11.8	15.1	13.2	13.9	38.5	64.6	83.7	87.3	99.2	81.4	179.2	107.4	71.1	84.4	133.7	128.3	127.3
9. United States	24.8	17.4	32.9	22.0	19.4	24.5	23.2	58.8	53.4	49.2	74.0	61.6	49.4	56.1	74.0	96.0	95.2	81.9	73.1	192.9
10. Malaysia	31.9	42.7	62.7	51.5	49.8	39.2	34.2	41.6	53.6	63.1	66.2	71.5	55.2	52.8	72.8	58.2	72.8	86.5	101.1	113.7
<b>BALANCE OF PAYMENTS</b> <sup>aa</sup> fiscal year ending 15 July (\$ million)																				
Current account balance	-129.8	272.7	236.7	148.2	196.6	160.0	194.7	-17.1	351.8	523.7	-371.4	-176.8	908.9	634.6	909.2	1,067.3	1,338.8	-93.5	-2,369.2	-2,348.2
Balance on goods	-851.0	-763.8	-692.5	-904.5	-1,053.3	-1,192.3	-1,519.8	-1,844.1	-2,400.7	-2,727.6	-4,074.0	-4,425.8	-4,604.8	-5,247.0	-6,071.8	-6,669.5	-6,388.6	-8,445.6	-10,870.1	-11,372.8
Exports	721.7	945.2	755.8	652.5	748.8	833.1	849.9	874.4	951.8	913.7	847.6	951.0	1,008.4	977.2	1,028.2	988.1	703.9	773.7	897.6	1,002.0
Imports	-1,572.7	-1,708.9	-1,448.3	-1,557.0	-1,802.1	-2,025.5	-2,369.7	-2,718.5	-3,352.5	-3,641.3	-4,921.6	-5,376.8	-5,613.2	-6,224.2	-7,100.1	-7,657.6	-7,092.5	-9,219.3	-11,767.7	-12,374.8
Balance on services	382.9	125.9	51.0	90.7	123.4	-29.3	-94.0	-120.8	-170.3	-145.7	-219.5	-119.3	175.1	87.5	213.6	275.0	91.9	26.1	19.5	-146.9
Credit	623.8	403.5	305.7	341.2	465.8	361.1	365.8	455.8	648.8	685.4	685.9	734.3	892.8	1,082.7	1,275.2	1,498.7	1,301.8	1,491.8	1,697.5	1,654.2
Debit	-240.9	-277.7	-254.7	-250.5	-342.4	-390.4	-459.8	-576.6	-819.1	-831.1	-905.4	-853.6	-717.7	-995.2	-1,061.5	-1,223.7	-1,209.9	-1,465.7	-1,677.9	-1,801.1
Balance on primary income		23.1	-7.8	-8.7	-22.9	23.7	68.2	109.4	122.3	152.0	121.5	105.3	146.6	146.2	333.7	342.1	319.7	294.2	210.5	358.0
Credit		73.8	55.8	57.7	52.1	108.7	157.5	209.9	207.0	214.0	200.0	243.6	273.8	263.4	402.9	428.3	404.7	490.1	660.4	707.9
Debit		-50.8	-63.6	-66.5	-75.0	-85.0	-89.3	-100.5	-84.7	-62.0	-78.4	-138.3	-127.2	-117.2	-69.2	-86.2	-85.0	-195.9	-449.9	-349.9
Balance on secondary income <sup>ab</sup>	338.3	887.6	886.0	970.7	1,149.4	1,358.0	1,740.3	1,838.3	2,800.5	3,245.1	3,800.5	4,263.0	5,192.1	5,647.9	6,433.7	7,119.7	7,315.7	8,031.8	8,270.9	8,813.6
Credit	...	907.0	911.7	999.4	1,207.5	1,408.1	1,805.4	1,897.5	2,841.2	3,348.0	3,869.3	4,308.6	5,254.3	5,732.2	6,468.2	7,145.4	7,351.4	8,068.8	8,326.6	8,909.6



## Nepal

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debit	...	-19.4	-25.7	-28.6	-58.1	-50.1	-65.1	-59.2	-40.7	-102.9	-68.7	-45.6	-62.2	-84.3	-34.5	-25.7	-35.7	-37.0	-55.7	-96.0
Capital account	122.9	83.6	73.6	69.1	19.6	21.9	43.0	63.6	122.7	78.9	169.9	221.1	221.2	117.3	173.2	147.9	159.2	125.2	169.3	137.3
Financial account	3.4	-382.4	-485.3	-220.6	-294.7	-352.6	-16.8	-37.6	170.5	270.8	104.2	45.1	368.0	139.9	108.1	182.2	273.5	250.0	959.7	877.3
Direct investment	3.4	-0.5	-3.6	12.8	-	1.9	-6.5	5.4	4.6	23.3	38.6	90.0	112.5	102.0	32.5	43.9	55.5	127.5	168.6	115.5
Portfolio investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other investment	-	-381.9	-481.7	-233.4	-294.7	-354.5	-10.2	-42.9	165.9	247.5	65.7	-44.9	255.5	37.9	75.5	138.3	218.0	122.5	791.1	761.9
Net errors and omissions	212.6	156.8	137.6	54.2	351.2	250.7	179.0	135.2	-96.6	-46.1	46.4	-10.7	228.1	36.9	120.2	184.4	150.8	315.1	1,105.3	838.4
Overall balance	209.0	130.8	-37.4	50.9	272.8	79.9	399.9	144.2	548.5	827.4	-50.8	78.8	1,726.3	928.7	1,310.6	1,581.8	1,922.2	596.8	-134.9	-495.1
Reserves and related items	-209.0	-130.8	37.4	-50.9	-272.8	-79.9	-399.9	-144.2	-548.5	-827.4	50.8	-78.8	-1,726.3	-928.7	-1,310.6	-1,581.8	-1,922.2	-596.8	134.9	495.1
Reserve assets	...	-126.4	41.6	-47.0	-280.3	-90.5	-399.9	-183.8	-565.3	-826.3	6.6	-73.2	-1,720.4	-915.4	-1,297.0	-1,570.3	-1,923.4	-580.7	144.1	503.0
Use of IMF credit and loans	...	-4.4	-4.2	-3.9	7.5	10.6	-0.0	39.6	16.8	-1.0	44.2	-5.6	-5.9	-13.4	-13.6	-11.6	1.2	-16.1	-9.2	-7.9
International investment position	...	...	...	...	...	...	...	...	...	...	...	...	...	901.8	1,898.1	2,975.8	4,182.2	4,167.4	2,580.2	1,446.2
<b>Balance of Payments</b> (% of GDP at current market prices)																				
Exports	12.2	15.8	12.6	10.3	10.3	10.2	9.4	8.5	7.6	7.1	5.3	5.0	5.3	5.1	5.1	4.6	3.3	3.1	3.1	3.3
Imports	-26.6	-28.6	-24.2	-24.6	-24.8	-24.8	-26.2	-26.3	-26.7	-28.3	-30.8	-28.4	-29.8	-32.3	-35.5	-35.9	-33.6	-36.6	-40.6	-40.3
Balance on goods	-14.4	-12.8	-11.6	-14.3	-14.5	-14.6	-16.8	-17.9	-19.1	-21.2	-25.5	-23.4	-24.4	-27.2	-30.4	-31.3	-30.3	-33.5	-37.5	-37.1
Current account balance	-2.2	4.6	4.0	2.3	2.7	2.0	2.2	-0.2	2.8	4.1	-2.3	-0.9	4.8	3.4	4.6	5.1	6.2	-0.4	-8.2	-7.7
Overall balance	-3.5	2.2	-0.6	0.8	3.8	1.0	4.4	1.4	4.4	6.4	-0.3	0.4	9.2	4.1	6.5	6.8	9.0	2.4	-0.4	-1.6
<b>INTERNATIONAL RESERVES</b> as of end of period (\$ million)																				
Total	951.9	1,044.2	1,024.1	1,228.9	1,468.6	1,504.4	1,935.5	2,014.0	2,457.9	2,770.5	2,938.9	3,632.8	4,309.4	5,298.4	6,033.8	7,945.2	8,506.3	9,175.9	8,079.1	8,406.9
Gold, national valuation	6.5	6.5	6.5	6.5	6.5	5.4	-	-	-	2.0	2.0	2.0	2.8	4.9	6.6	8.3	8.7	8.7	8.7	8.7
Foreign exchange	937.9	1,030.4	1,009.8	1,213.1	1,452.5	1,490.2	1,926.5	2,005.0	2,449.6	2,668.7	2,843.2	3,541.8	4,227.9	5,230.0	5,979.9	7,905.5	8,475.9	9,138.5	8,045.5	8,374.2
Reserve position in the IMF	7.5	7.2	7.8	8.6	-	-	-	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21.5	22.8	22.2	22.1
SDRs	0.0	0.1	0.0	0.8	9.7	8.8	9.0	9.1	8.3	99.9	93.7	89.0	78.6	63.4	47.2	31.3	0.1	5.9	2.7	1.9
<b>EXCHANGE RATES</b> (NRs-\$)																				
End of period	74.3	76.5	78.3	74.0	71.8	74.1	71.1	63.6	77.7	74.4	71.7	85.5	86.9	99.4	99.7	107.3	108.0	103.0	115.0	113.3
Average of period	71.1	74.9	77.9	76.1	73.7	71.4	72.8	66.4	69.8	77.6	73.3	74.0	85.2	93.1	97.6	102.4	107.4	104.5	108.9	112.6
<b>EXTERNAL INDEBTEDNESS</b> as of end of year (\$ million)																				
Total debt outstanding and disbursed	2,877.9	2,743.4	3,001.4	3,216.5	3,369.4	3,191.1	3,404.5	3,615.0	3,697.6	3,778.4	3,788.7	3,828.3	3,812.0	4,013.3	3,985.9	4,150.7	4,304.2	4,963.3	5,478.1	...
Long-term debt	2,826.0	2,671.5	2,946.6	3,138.1	3,298.6	3,112.2	3,268.4	3,468.4	3,551.3	3,551.7	3,508.7	3,530.3	3,495.2	3,574.8	3,487.8	3,607.6	3,755.1	4,374.1	5,070.3	...
Public and publicly guaranteed	2,826.0	2,671.5	2,946.6	3,138.1	3,298.6	3,112.2	3,268.4	3,468.4	3,551.3	3,551.7	3,508.7	3,530.3	3,495.2	3,574.8	3,444.7	3,551.0	3,672.1	4,299.4	4,940.9	...
Private nonguaranteed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43.0	56.6	83.0	74.7	129.3	...
Short-term debt	29.0	54.0	40.0	55.0	36.0	47.0	81.0	55.0	57.0	44.0	61.0	84.0	113.0	249.6	332.9	349.4	378.5	421.2	251.6	...
Use of IMF credit	23.0	17.9	14.8	23.5	34.7	32.0	55.1	91.7	89.3	182.8	219.1	214.0	203.8	188.9	165.3	193.7	170.6	168.1	156.2	...
External debt (% of GNI)	52.2	45.5	49.7	50.9	46.5	39.1	37.4	34.7	29.2	29.0	23.5	20.1	20.1	20.7	19.6	19.1	20.0	19.7	18.9	...
Total long-term debt (% of total debt)	98.2	97.4	98.2	97.6	97.9	97.5	96.0	95.9	96.0	94.0	92.6	92.2	91.7	89.1	87.5	86.9	87.2	88.1	92.6	...
Short-term debt (% of total debt)	1.0	2.0	1.3	1.7	1.1	1.5	2.4	1.5	1.5	1.2	1.6	2.2	3.0	6.2	8.4	8.4	8.8	8.5	4.6	...
Debt service (% of exports of goods and services)	7.6	7.9	10.3	10.3	9.2	8.5	10.2	8.9	8.5	10.1	10.6	9.2	10.3	8.8	8.2	8.5	9.3	8.5	...	...

## Nepal

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debt service transactions during the year (\$ million)																				
Principal repayments on long-term debt	67.2	62.3	70.0	79.4	84.6	86.1	104.5	112.2	126.6	139.7	148.4	153.9	175.1	164.9	171.5	168.8	177.2	195.5	180.5	246.5
Interest on long-term debt	27.9	25.9	26.8	30.2	30.6	30.0	29.8	30.3	33.9	32.3	32.4	35.0	32.9	35.8	35.4	33.6	37.0	38.0	45.1	69.5
Interest on short-term debt	2.7	2.0	1.0	2.7	2.4	3.9	7.1	4.4	3.6	2.0	2.6	3.8	4.9	5.4	8.7	10.2	7.6	8.2	9.7	...
Average terms of new commitments																				
Interest rate (% per annum)	1.4	1.3	1.2	1.0	1.0	1.1	1.3	1.9	0.6	0.8	1.2	1.4	1.4	1.2	1.3	0.8	0.6	1.0	1.0	...
Maturity (years)	31.4	30.5	33.8	34.9	36.8	34.6	24.6	25.2	30.7	37.1	31.7	29.4	32.0	33.1	32.9	36.8	36.7	34.8	35.6	...
Grace period (years)	8.1	8.2	9.8	9.3	9.5	8.7	8.1	6.3	9.8	9.8	8.1	5.5	8.2	8.9	8.3	8.1	8.6	7.1	7.0	...
Grant element (%)	42.6	43.6	48.1	50.2	52.4	49.0	39.1	31.9	53.3	54.3	45.3	39.4	44.1	46.9	45.2	53.5	56.2	48.5	49.5	...

... = data not available; | = marks break in series; - = magnitude equals zero; 0.0 = magnitude is less than half of unit employed; \* = provisional, preliminary, estimate, budget figure; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; kg = kilogram; km<sup>2</sup> = square kilometer; kWh = kilowatt-hour; L = liter; NPISHs = nonprofit institutions serving households; NRs = Nepalese rupees; SDRs = special drawing rights; t = metric ton.

Note: A base year represented as, e.g., 2000/2001, corresponds to the fiscal year (e.g., beginning 16 July 2000 and ending 15 July 2001) and related data is presented in the column for the single year during which most of the fiscal year occurred (e.g., 2001).

- a For 2001 and 2011, the figures are taken from the censuses conducted in those years.
- b For 2001, the figure refers to annual average growth rate for 1991–2001. For 2011, the figure refers to the annual average growth rate for 2001–2011.
- c For 2000, the figure is an estimate based on the 2001 census. For 2002–2010 and 2012 onward, the figures are estimates based on the 2011 census.
- d For 2004, 2011, and 2012, data refer to persons aged 10 years and older. For 2008, 2013, 2014, and 2018, data refer to persons aged 15 years and older. All data include only those people who are usually economically active. Figures for the different years may not be directly comparable with each other due to differences in the primary data sources (i.e., data for 2004 are based on the Nepal Living Standard Survey, data for 2008 and 2018 are based on labor force surveys, data for 2011 are based on the 2011 census, and data for 2012–2014 are based on the annual household surveys). Furthermore, 2008 and 2018 data based on labor force surveys may not be comparable with each other due to changes in the standards after the 19th International Conference of Labour Statisticians.
- e Due to the classifications and definitions of “usually employed” and “unemployed” used in the 2011 census, subtotals may not necessarily tally with total labor force.
- f Includes professional, scientific, and technical activities; administrative and support service activities; public administration and defense; compulsory social security; education; human health and social work activities; arts, entertainment, and recreation; other service activities; activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; and activities of extraterritorial organizations and bodies.
- g Estimates of GDP by industrial origin are based on the 1993 System of National Accounts (SNA) framework. For 2001 onward, estimates of GDP by expenditure are also based on the 1993 SNA framework. Prior to 2001, expenditure on GDP was compiled according to the 1968 SNA framework.
- h For 2000, includes real estate activities; professional, scientific, and technical activities; and administrative and support service activities.
- i For 2001 onward, includes professional, scientific, and technical activities; and administrative and support service activities.
- j For 2000, includes education; human health and social work activities; arts, entertainment, and recreation; other service activities; activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; and activities of extraterritorial organizations and bodies.
- k For 2001 onward, includes other service activities; activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; and activities of extraterritorial organizations and bodies.
- l Prior to 2001, expenditure on GDP was compiled according to the 1968 SNA framework. For 2001 onward, expenditure on GDP was compiled according to the 1993 SNA framework.
- m Changes in inventories were derived residually; hence, statistical discrepancies or errors are included in this entry.
- n Includes NPISHs.
- o Data have been harmonized using the conversion rate: 1 metric ton is equivalent to 1 million kilograms.
- p For 2019, the figure refers to the first 8 months of fiscal year 2018/2019.
- q Refers to period averages for fiscal year ending 15 July.
- r Includes alcoholic beverages, tobacco, and narcotics; and restaurants and hotels.
- s Included in food and nonalcoholic beverages; and alcoholic beverages, tobacco, and narcotics.
- t Implicit GDP deflator is equal to the sum of the gross value added of industries at current prices, divided by the sum of gross value added of industries at constant prices, i.e., before financial intermediation services indirectly measured and taxes less subsidies on products.
- u Includes claims on state and local government.
- v Refers to claims on financial and nonfinancial government enterprises.
- w Included in claims on government sector (net).
- x Refers to liabilities excluded from broad money (net capital and other items).
- y Prior to 2010, other depository corporations included only commercial banks; from 2010 onward, development banks and finance are also included.
- z Refers to demand deposits of other depository corporations.
- aa Data are based on the IMF's Balance of Payments Manual (fifth edition).
- ab Refers to current transfers.

# Nepal

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## Nepal

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