

Micronesia, Federated States of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
POPULATION																				
Total population ^a as of 30 September ('000)	107.0	106.7	106.4	106.1	105.8	105.6	105.0	104.5	103.9	103.4	102.8	103.0	103.2	103.4	103.6	103.7	103.9	104.1	104.3	104.5
Population density (persons/km ²)	152.4	152.0	151.6	151.2	150.8	150.4	149.6	148.8	148.0	147.3	146.5	146.8	147.0	147.3	147.5	147.8	148.0	148.3	148.6	148.8
Population (% annual change)	0.2	-0.3	-0.3	-0.3	-0.3	-0.3	-0.5	-0.5	-0.5	-0.5	-0.5	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Urban population (% of total population)	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.4	22.4	22.5	22.5	22.6	22.7	22.8
LABOR FORCE calendar year ('000)																				
Employed	37.4	...	...	...	...	...	...	...	...	...	37.9	...	...	...	...	...	...	...	...	...
Agriculture, forestry, and fishing	29.2	...	...	...	...	...	...	...	...	...	31.8	...	...	...	...	...	...	...	...	...
Mining and quarrying	15.2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Manufacturing	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Construction	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Wholesale and retail trade; repair of motor vehicles and motorcycles	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Accommodation and food service activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Transportation and storage	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Information and communication	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Financial and insurance activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Real estate activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Others	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Unemployed	8.2	...	...	...	...	...	...	...	...	...	6.1	...	...	...	...	...	...	...	...	...
Unemployment rate (%)	22.0	...	...	...	...	...	...	...	...	...	16.2	...	...	...	...	...	...	...	...	...
Labor force (% annual change)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Labor force participation rate (%)	58.6	...	...	...	...	...	...	...	...	...	57.3	...	...	...	...	...	...	...	...	...
Male	67.2	...	...	...	...	...	...	...	...	...	66.1	...	...	...	...	...	...	...	...	...
Female	50.1	...	...	...	...	...	...	...	...	...	48.4	...	...	...	...	...	...	...	...	...
NATIONAL ACCOUNTS^b fiscal year ending 30 September (\$ million)																				
At Current Prices																				
GDP by industrial origin at current market prices	233.3	241.0	242.5	245.4	240.2	250.3	253.5	256.8	263.1	280.3	296.9	311.3	327.2	317.2	319.3	316.5	332.3*	366.7*	401.9*	...
Agriculture, forestry, and fishing	56.2	55.5	56.3	56.9	52.8	56.1	56.6	64.1	68.9	70.2	73.5	82.1	92.0	83.8	79.5	82.9	90.3*	101.3*	90.5*	...
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0	0.0	-	-*	-*	-*	...
Manufacturing	3.7	4.5	4.2	3.9	3.3	1.3	0.9	0.9	1.1	1.1	1.2	1.3	1.3	1.2	1.2	1.3	1.9*	1.9*	2.0*	...
Electricity, gas, steam, and air-conditioning supply	6.3	6.5	5.5	6.3	5.0	4.7	3.6	1.7	1.3	5.2	3.3	3.3	4.8	6.2	8.6	9.7	10.0*	9.6*	10.5*	...
Water supply; sewerage, waste management, and remediation activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Construction	9.1	8.9	6.7	6.1	6.4	7.1	5.8	5.5	7.5	13.0	16.9	20.7	21.2	15.8	9.5	8.3	8.2*	8.4*	7.1*	...
Wholesale and retail trade; repair of motor vehicles and motorcycles	25.4	27.2	25.7	27.5	28.3	30.2	32.0	33.2	37.0	35.1	37.0	37.6	37.5	36.9	36.1	37.8	40.4*	41.6*	40.8*	...
Accommodation and food service activities	5.5	5.5	5.0	5.0	4.9	5.1	5.3	5.3	5.2	5.0	5.4	5.5	5.8	5.7	5.6	6.0	6.1*	6.4*	6.6*	...
Transportation and storage ^c	15.9	16.6	16.3	16.3	16.4	16.6	16.5	17.1	15.6	16.7	16.8	17.2	17.9	19.1	17.2	17.8	20.3*	20.9*	21.4*	...
Information and communication ^c	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Financial and insurance activities ^d	4.1	5.2	6.5	3.4	3.1	4.5	5.3	5.8	5.5	4.9	5.8	7.3	8.5	9.6	25.4	11.3	12.7*	23.5*	65.5*	...
Real estate activities ^e	29.5	30.5	30.5	30.5	30.1	29.7	29.5	29.2	29.3	30.5	31.7	32.4	32.6	32.9	34.1	35.2	35.9*	39.6*	40.7*	...
Professional, scientific, and technical activities ^e	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Administrative and support service activities ^e	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Public administration and defense; compulsory social security	31.3	32.5	35.0	34.0	31.9	33.9	35.2	31.6	30.0	31.1	31.2	31.9	32.2	33.1	32.6	33.7	34.0*	34.7*	36.1*	...
Education	24.6	26.4	28.5	29.4	30.1	30.1	31.2	31.1	31.4	32.9	34.5	32.9	33.8	33.1	33.1	33.7	33.0*	33.6*	34.4*	...

Micronesia, Federated States of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Human health and social work activities	7.2	7.9	8.4	8.5	8.8	9.1	10.1	10.8	11.3	12.2	13.8	14.1	14.6	14.8	15.3	15.0	15.2*	16.5*	16.8*	...
Arts, entertainment, and recreation																				...
Other service activities ^f	2.8	2.9	3.2	3.1	3.2	3.3	3.5	3.5	3.8	3.9	4.3	4.4	4.2	4.4	4.9	5.2	5.1*	5.7*	6.1*	...
Financial intermediation services indirectly measured	-3.1	-3.6	-4.7	-2.6	-2.4	-3.1	-3.7	-4.0	-4.2	-4.0	-4.4	-4.5	-4.6	-4.6	-4.6	-4.9	-5.6*	-5.5*	-6.5*	...
Gross value added at basic prices	218.5	226.4	227.3	228.1	221.9	228.8	231.9	235.9	243.8	257.7	270.9	286.3	301.8	292.2	298.5	293.1	307.4*	338.3*	371.9*	...
Taxes on products	20.5	20.2	18.5	19.7	19.4	22.8	22.8	22.0	22.3	25.0	27.2	26.8	26.6	26.2	23.1	25.7	26.9*	30.3*	32.2*	...
Less: Subsidies	-5.8	-5.7	-3.2	-2.4	-1.1	-1.2	-1.1	-1.1	-3.0	-2.4	-1.1	-1.7	-1.2	-1.1	-2.4	-2.3	-2.0*	-1.9*	-2.2*	...
Net factor income from abroad	6.1	5.0	4.2	3.7	6.8	8.4	8.5	10.4	7.2	16.5	10.6	9.6	15.4	25.5	25.4	59.4	54.7*	49.9*	10.3*	...
GNI	239.3	246.0	246.8	249.2	247.1	258.6	262.1	267.2	270.4	296.8	307.5	320.9	342.6	342.7	344.7	375.9	387.0*	416.6*	412.2*	...
Structure of Output (% of GDP at current basic prices)																				
Agriculture	25.3	24.1	24.3	24.6	23.5	24.2	24.0	26.7	27.8	26.8	26.7	28.2	30.0	28.2	26.2	27.8	28.8*	29.5*	23.9*	...
Industry	8.6	8.6	7.1	7.1	6.6	5.7	4.4	3.4	4.0	7.4	7.8	8.7	8.9	7.8	6.4	6.5	6.4*	5.8*	5.2*	...
Services	66.1	67.2	68.6	68.3	69.9	70.1	71.6	69.9	68.2	65.8	65.5	63.0	61.1	64.0	67.4	65.7	64.7*	64.7*	70.9*	...
At Constant Prices																				
GDP at 2004 market prices	237.6	242.7	244.0	247.9	240.2	245.1	244.9	240.4	234.7	237.2	242.6	250.3	245.6	236.6	231.1	241.8	244.0*	250.6*	251.1*	...
Agriculture, forestry, and fishing	56.1	54.2	55.3	56.9	52.8	55.0	55.0	58.2	58.1	57.9	56.1	62.0	61.1	57.7	60.9	66.7	63.5*	63.0*	63.1*	...
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0	0.0	-	-*	-*	-*	...
Manufacturing	3.8	4.5	4.3	4.0	3.3	1.3	0.8	0.9	0.9	0.9	1.0	1.0	0.9	0.8	0.8	0.9	1.3*	1.3*	1.4*	...
Electricity, gas, steam, and air-conditioning supply	4.7	4.8	4.9	5.1	5.0	4.9	4.7	4.6	4.2	4.4	4.4	4.1	4.4	4.5	4.2	4.2	4.5*	4.7*	4.8*	...
Water supply; sewerage, waste management, and remediation activities																				...
Construction	9.2	9.0	6.8	6.2	6.4	8.1	5.8	5.1	6.5	10.4	13.2	15.6	15.2	11.1	6.6	5.8	5.8*	6.0*	5.0*	...
Wholesale and retail trade; repair of motor vehicles and motorcycles	26.9	28.5	26.6	28.4	28.3	28.1	27.4	27.0	26.6	24.9	26.0	25.6	24.1	23.3	22.7	23.7	26.0*	27.2*	26.6*	...
Accommodation and food service activities	5.6	5.6	5.1	5.0	4.9	5.0	5.0	4.9	4.5	4.0	4.1	4.1	4.1	3.9	3.8	4.1	4.2*	4.5*	4.5*	...
Transportation and storage ^c	16.2	16.9	16.6	16.5	16.4	16.4	15.9	16.0	13.7	13.7	13.4	13.3	13.2	13.6	12.2	12.5	14.2*	14.6*	14.8*	...
Information and communication ^c																				...
Financial and insurance activities ^d	4.2	5.2	6.6	3.4	3.1	4.3	5.0	5.3	4.7	3.9	4.5	5.4	5.9	6.1	6.7	8.1	8.2*	8.6*	9.9*	...
Real estate activities ^e	29.5	30.3	30.2	30.4	30.1	29.7	29.2	28.8	28.5	28.4	29.0	29.4	29.2	29.3	29.8	30.5	31.2*	32.5*	33.0*	...
Professional, scientific, and technical activities ^e																				...
Administrative and support service activities ^e																				...
Public administration and defense; compulsory social security	32.3	33.3	35.6	34.5	31.9	30.9	32.8	27.8	25.5	25.2	26.5	26.9	26.8	26.8	26.1	27.0	26.8*	27.0*	27.2*	...
Education	24.7	26.7	28.5	29.7	30.1	31.4	33.9	33.7	33.7	34.2	33.5	32.7	31.6	30.6	29.9	29.7	29.1*	29.1*	28.9*	...
Human health and social work activities	7.1	7.9	8.5	8.5	8.8	9.1	9.6	10.2	10.8	11.1	11.8	12.0	12.4	12.4	12.7	12.5	12.7*	13.3*	13.2*	...
Arts, entertainment, and recreation																				...
Other service activities ^f	3.1	3.1	3.3	3.2	3.2	3.2	3.2	3.1	3.2	3.1	3.3	3.3	3.1	3.1	3.3	3.4	3.4*	3.6*	3.8*	...
Financial intermediation services indirectly measured	-3.2	-3.7	-4.8	-2.7	-2.4	-3.0	-3.5	-3.7	-3.6	-3.2	-3.4	-3.4	-3.2	-3.1	-3.1	-3.3	-3.9*	-3.8*	-4.4*	...
Gross value added at basic prices	220.2	226.2	227.6	229.2	221.9	224.3	224.9	221.7	217.2	219.0	223.3	232.0	228.6	220.2	216.8	226.0	227.2*	231.5*	231.5*	...
Taxes on products	21.1	20.5	18.8	20.1	19.4	21.9	21.0	19.7	18.4	19.1	20.1	19.1	17.9	17.3	15.1	16.8	17.9*	20.2*	21.3*	...
Less: Subsidies	-3.7	-4.0	-2.4	-1.4	-1.1	-1.1	-1.0	-1.0	-0.9	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-1.0	-1.1*	-1.1*	-1.7*	...
Net factor income from abroad	6.2	5.1	4.3	3.8	6.8	8.1	8.0	9.3	6.1	13.0	8.1	7.0	10.7	17.4	17.2	40.1	37.3*	33.8*	6.9*	...
GNI	243.8	247.8	248.3	251.7	247.1	253.2	252.9	249.8	240.8	250.2	250.6	257.4	256.3	254.0	248.3	281.9	281.3*	284.4*	257.9*	...
Growth of Output (% annual change)																				
GDP	4.8	2.2	0.5	1.6	-3.1	2.0	-0.1	-1.8	-2.4	1.1	2.3	3.2	-1.9	-3.7	-2.3	4.6	0.9*	2.7*	0.2*	...
Agriculture	7.0	-3.2	1.9	3.0	-7.3	4.2	0.1	5.7	-0.1	-0.3	-3.1	10.5	-1.5	-5.6	5.6	9.5	-4.8*	-0.9*	0.1*	...
Industry	6.6	3.0	-12.2	-4.6	-3.9	-2.4	-20.9	-7.7	10.4	35.5	18.0	11.9	-1.3	-20.0	-28.6	-6.2	6.4*	2.9*	-7.3*	...
Services	3.3	5.2	2.3	-0.9	-1.8	0.7	2.5	-3.3	-3.6	-1.7	2.4	0.4	-1.6	-0.7	-1.3	3.0	2.8*	2.9*	0.9*	...

Micronesia, Federated States of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
At Current Market Prices (\$)																					
Per capita GDP	2,180	2,258	2,279	2,312	2,270	2,371	2,414	2,458	2,532	2,711	2,887	3,022	3,171	3,068	3,083	3,051	3,197*	3,522*	3,854*	...	
Per capita GNI	2,237	2,305	2,319	2,348	2,334	2,450	2,496	2,557	2,602	2,870	2,990	3,114	3,320	3,315	3,328	3,623	3,724*	4,001*	3,953*	...	
PRODUCTION INDEX period averages																					
Agriculture; 2004–2006 = 100	106	106	106	106	104	100	97	98	97	97	96	96	94	100	112	127	101	...	...	...
ENERGY annual values																					
Electricity (kWh '000)																					
Production	92,400	93,600	101,300	101,400	95,900	74,500	70,400	68,940	65,050	69,990	69,030	64,710	66,080*	67,000*	68,610	66,770	67,580*	68,570*	...	...
Consumption	79,200*	80,400*	87,100*	87,200*	81,700*	60,300*	56,200*	52,400*	49,430*	53,190*	52,580*	49,321*	50,400*	51,490*	51,449*	46,100*	46,070*	46,860*	...	...
PRICE INDEXES Q2 2008 = 100 | Q1 2017 = 100; period averages																					
Consumer	82.0	83.1	83.0	82.8	84.2	87.7	91.5	94.9	101.1	109.3	113.3	117.7	125.1	127.7	128.7	128.7	127.5 |	100.7	102.2	...	
Food and nonalcoholic beverages	84.9	84.8	85.2	84.3	87.3	90.3	92.1	94.3	102.3	120.7	123.3	126.5	132.2	135.7	136.9	138.0	136.4 |	100.7	99.2	...	
Alcoholic beverages, tobacco, and narcotics	90.8	93.5	89.5	89.0	85.1	86.8	93.8	97.6	98.9	106.9	116.6	122.5	135.8	135.2	136.0	137.0	140.3 |	103.8	110.0	...	
Clothing and footwear	99.6	96.9	96.2	95.9	95.9	95.9	96.5	97.4	100.1	106.4	112.2	113.9	120.7	121.4	121.2	122.4	123.0 |	99.3	99.0	...	
Housing, water, electricity, gas, and other fuels ^h	59.9	61.4	62.6	63.3	65.7	74.9	85.5	96.2	104.2	103.3	107.9	115.9	125.1	130.6	132.7	129.8	124.4 |	99.9	106.1	...	
Furnishings, household equipment, and routine household maintenance ^h	98.6	96.8	97.9	101.7	98.2	97.2	97.8	98.5	100.2	105.4	110.2	113.1	116.7	119.8	120.3	118.6	119.8 |	100.5	100.4	...	
Health	68.0	93.2	93.5	93.8	93.4	99.4	99.4	100.3	99.9	103.8	106.4	110.1	118.1	112.0	98.7	95.5	86.9 |	99.3	98.4	...	
Transport	63.8	66.5	68.5	68.8	72.1	77.4	83.9	87.8	99.8	92.8	93.7	99.1	110.7	112.6	114.3	114.4	110.7 |	100.2	102.0	...	
Communication	100.2	112.6	...
Recreation and culture	102.5	103.0	102.8	102.6	101.3	101.5	101.3	100.1	99.9	101.8	102.9	103.5	103.2	102.2	102.8	103.2	103.2 |	99.2	97.0	...	
Education	86.7	90.1	94.1	95.1	95.2	96.5	98.1	99.0	100.8	104.0	104.9	105.8	106.9	111.3	114.3	113.1	113.0 |	100.4	100.8	...	
Restaurants and hotels	98.0	88.5	...
Miscellaneous goods and services ^{h,i}	103.3	104.9	106.0	95.9	95.2	95.1	97.3	100.1	99.9	102.6	106.2	115.3	122.2	126.8	127.1	129.7	131.2 |	100.1	97.7	...	
Implicit GDP deflator; 2004 = 100	98.2	99.3	99.4	99.0	100.0	102.1	103.5	106.8	112.1	118.2	122.4	124.4	133.2	134.1	138.1	130.9	136.2	146.3	160.1	...	
Price Indexes (% annual change)																					
Consumer price index	1.8	1.3	-0.2	-0.2	1.7	4.1	4.4	3.6	6.6	8.2	3.6	3.9	6.3	2.1	0.7	0.0	-1.0	0.2	1.5	...	
Food and nonalcoholic beverages price index	1.1	-0.1	0.5	-1.1	3.6	3.4	2.0	2.4	8.5	17.9	2.2	2.6	4.5	2.6	0.8	0.8	-1.2	-1.6	-1.5	...	
Implicit GDP deflator	1.1	1.1	0.1	-0.4	1.0	2.1	1.4	3.2	5.0	5.4	3.6	1.6	7.1	0.6	3.0	-5.3	4.0	7.5	9.4	...	
GOVERNMENT FINANCE fiscal year ending 30 September (\$ million)																					
Central Government																					
Revenue	...	...	...	...	133.2	134.9	139.1	143.2	152.0	183.4	200.9	201.4	216.1	198.0	208.7	209.0	229.0	286.7	320.4	...
Taxes	...	...	...	...	27.7	29.4	29.9	27.3	28.9	31.6	35.6	37.3	38.0	38.2	60.3	39.0	42.7	64.0	129.5	...
Taxes on income, profits, and capital gains	...	...	...	...	7.6	6.6	6.6	5.8	7.3	7.2	8.4	9.7	10.2	12.3	35.7	12.3	14.5	31.6	93.6	...
Payable by individuals	...	...	...	...	7.6	6.6	6.6	5.8	7.3	7.2	7.6	7.6	7.7	7.9	8.1	8.2	8.5	8.9	9.1	...
Payable by corporations and other enterprises	...	...	...	...	...	...	...	...	0.0	0.1	0.8	2.1	2.6	4.4	27.6	4.1	6.0	22.7	84.5	...
Other taxes on income, profits, and capital gains	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Taxes on payroll and workforce	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Taxes on property	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Taxes on goods and services	...	...	...	...	12.9	14.1	13.3	13.1	13.3	14.8	16.8	17.6	18.1	17.2	16.4	17.4	17.8	19.5	22.5	...
Taxes on international trade and transaction	...	...	...	...	6.9	8.7	9.3	8.4	8.2	9.2	10.0	9.8	9.4	8.5	8.1	9.0	10.1	12.5	12.9	...
Other taxes	...	...	...	...	0.2	0.0	0.6	0.0	0.1	0.4	0.3	0.3	0.2	0.2	0.2	0.3	0.3	0.5	0.5	...
Social contributions	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Grants	74.3	85.5	85.2	92.9	96.3	124.3	137.4	137.3	141.5	113.6	91.4	92.2	110.0	135.2	105.2	...	
Other revenue	31.3	20.0	24.0	22.9	26.8	27.5	28.0	26.8	36.6	46.1	57.0	77.8	76.4	87.5	85.8	...	

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Expense	165.4	136.6	141.9	131.5	136.6	129.4	137.4	135.8	142.2	141.7	147.9	153.4	163.3	175.1	184.5	...
Compensation of employees	53.6	55.0	55.3	56.5	65.1	64.7	68.0	68.0	67.7	69.1	69.8	69.8	69.8	73.7	74.5	...
Use of goods and services	24.4	23.8	21.2	21.7	24.1	52.6	54.5	52.4	58.8	53.7	62.3	67.8	75.6	86.6	94.9	...
Consumption of fixed capital
Interest	0.5	0.4	0.4	0.5	0.6	0.8	0.8	1.0	1.0	1.2	1.2	1.1	1.0	0.9	0.9	...
Subsidies	1.8	0.6	0.5	0.7	3.6	1.6	1.0	0.7	1.0	0.6	0.7	0.3	0.3	1.3	0.2	...
Grants	31.3	3.7	6.6	3.7	3.4	3.4	6.4	5.8	5.2	4.5	5.2	6.1	9.8	4.2	4.4	...
Social benefits
Other expense	53.8	53.1	57.8	48.4	39.8	6.4	6.6	7.9	8.5	12.5	8.8	8.3	6.8	8.4	9.5	...
Net operating balance	298.6	271.4	281.0	274.7	288.6	312.8	338.3	337.2	358.3	339.7	356.6	362.4	392.4	461.8	504.8	...
Gross operating balance	-19.4	2.4	-2.5	-0.9	1.8	14.9	12.9	12.8	15.2	25.1	50.5	43.7	44.1	89.1	127.3	...
Transactions in Nonfinancial Assets																				
Net/gross investment in nonfinancial assets	4.6	12.2	10.8	20.6	19.5	48.7	62.1	67.4	70.7	47.2	25.2	22.9	41.6	59.2	38.4	...
Fixed assets	4.5	12.2	11.1	20.7	19.5	48.7	62.1	67.4	70.7	47.2	25.2	22.9	41.6	59.2	38.4	...
Inventories	0.2	0.1	0.3	0.1	0.0	0.0	0.0	0.0	0.0	...	...	...	0.0	...	...	...
Valuables
Nonproduced assets	-0.1	...	-0.2	...	...	...	...	-0.2	-0.1	...
Expenditure	170.0	148.8	152.7	152.1	156.1	178.2	199.6	203.2	213.2	188.9	173.2	176.3	204.9	234.5	223.0	...
Net lending/Net borrowing	-36.8	-13.9	-13.6	-9.0	-4.1	5.2	1.4	-1.8	2.9	9.1	35.5	32.7	24.1	52.2	97.4	...
Primary balance ^j	-26.0	-8.1	-8.0	-8.2	-4.9	5.3	1.7	-1.2	3.0	9.9	36.1	33.6	24.7	52.6	97.8	...
Transactions in Financial Assets and Liabilities (Financing)																				
Net acquisition of financial assets	33.2	18.3	4.1	13.4	-2.7	-10.2	2.3	-3.4	-7.7	-3.0	-29.9	-42.0	-31.3	-83.0	-80.9	...
Domestic	-8.3	1.5	-5.9	4.5	0.9	-5.9	0.6	-6.9	-8.1	-7.3	-34.0	-17.6	-10.9	-71.3	15.3	...
External	41.4	16.8	10.0	8.9	-3.6	-4.4	1.7	3.5	0.4	4.2	4.2	-24.5	-20.4	-11.7	-96.2	...
Net incurrence of liabilities	3.6	-4.4	9.5	-4.4	6.8	3.0	-1.5	5.8	5.9	-6.1	-5.6	9.3	7.2	30.8	-16.5	...
Domestic	2.6	-5.4	7.3	-8.2	3.0	1.1	0.5	2.0	4.5	-7.0	-5.4	9.3	8.4	26.4	-14.5	...
External	1.0	1.0	2.2	3.8	3.7	1.8	-2.0	3.8	1.4	0.9	-0.3	-0.0	-1.2	4.4	-2.0	...
Government Finance (% of GDP at current market prices)																				
Revenue	55.5	53.9	54.9	55.8	57.8	65.4	67.7	64.7	66.0	62.4	65.4	66.0	68.9	78.2	79.7	...
Taxes	11.5	11.7	11.8	10.6	11.0	11.3	12.0	12.0	11.6	12.1	18.9	12.3	12.9	17.5	32.2	...
Taxes payable by individuals	3.1	2.6	2.6	2.3	2.8	2.6	2.5	2.4	2.3	2.5	2.5	2.6	2.6	2.4	2.3	...
Taxes payable by corporations and other enterprises	0.0	0.0	0.3	0.7	0.8	1.4	8.7	1.3	1.8	6.2	21.0	...
Expenditure	70.8	59.4	60.2	59.2	59.3	63.6	67.2	65.3	65.1	59.6	54.2	55.7	61.7	64.0	55.5	...
Net lending/Net borrowing	-15.3	-5.6	-5.4	-3.5	-1.5	1.9	0.5	-0.6	0.9	2.9	11.1	10.3	7.3	14.2	24.2	...
Primary balance	-10.8	-3.2	-3.2	-3.2	-1.9	1.9	0.6	-0.4	0.9	3.1	11.3	10.6	7.4	14.4	24.3	...
EXTERNAL TRADE ^k calendar year (\$ '000)																				
Exports, fob ^l	16,788	18,401	14,441	18,206	14,003	12,984	8,922	16,190	21,194	18,319	29,954	43,471	52,233	34,859	32,141	39,520	48,725	45,981	46,770	...
Imports, cif	106,760	113,834	104,290	117,047	132,528	128,306	137,993	145,708	160,483	171,001	167,893	188,081	193,645	187,692	160,885	160,336	185,995	183,419	197,980	...
Trade balance	-89,972	-95,433	-89,849	-98,841	-118,525	-115,322	-129,071	-129,518	-139,289	-152,682	-137,938	-144,610	-141,412	-152,833	-128,744	-120,816	-137,271	-137,438	-151,210	...
External Trade (% annual change)																				
Exports	...	9.6	-21.5	26.1	-23.1	-7.3	-31.3	81.5	30.9	-13.6	63.5	45.1	20.2	-33.3	-7.8	23.0	23.3	-5.6	1.7	...
Imports	...	6.6	-8.4	12.2	13.2	-3.2	7.5	5.6	10.1	6.6	-1.8	12.0	3.0	-3.1	-14.3	-0.3	16.0	-1.4	7.9	...

Micronesia, Federated States of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Direction of Trade calendar year (\$ '000)																				
Exports, total	6,420	6,566	8,174	8,233	7,623	3,174	4,169	8,502	4,213	4,901	5,323	6,819	49,911	21,976	18,246	15,811	45,979	109,936	149,604	167,286
1. Thailand	...	...	...	...	...	...	...	...	...	...	...	...	42,513	16,600	13,029	11,303	34,539	62,787	68,665	108,721
2. Guam	...	...	1,140	1,422	477	942	1,674	3,641	3,217	3,331	4,532	5,007	3,696	3,250	2,643	2,299	6,811	13,541	17,749	23,796
3. China, People's Republic of	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	365	10,997	21,570	11,863
4. Japan	2,706	2,706	2,706	3,434	3,002	2,010	748	660	...	...	...	...	...	...	...	...	...	6,398	18,277	13,801
5. Philippines	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	399	5,847	9,093	3,063
6. United States	3,684	3,684	3,684	3,190	2,921	30	726	2,828	402	200	310	486	652	733	733	733	866	1,452	1,587	2,291
7. Mexico	...	...	6	...	1,137	29	692	818	76	84	52	462	1,705	154	315	195	312	561	5,587	233
8. Ecuador	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	3,814	2,326	58
9. Korea, Republic of	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	33	898	2,662	1,085
10. Marshall Islands, Republic of the	...	...	67	44	44	48	141	75	142	173	138	185	414	256	208	181	536	1,066	1,397	1,873
Imports, total	1,642	1,615	104,290	104,998	132,528	128,307	137,993	145,707	160,483	171,005	167,896	188,081	193,660	187,748	186,475	182,806	460,404	623,628	671,492	477,948
1. Indonesia	...	...	...	80	112	164	112	324	477	355	91	199	127	191	191	191	226,107	117,260	173,665	877
2. United States	...	...	...	42,579	51,910	47,430	54,820	60,912	66,307	77,840	63,961	68,767	74,340	69,381	69,381	69,381	77,361	105,076	116,195	114,526
3. Guam	...	...	5,539	16,146	18,610	19,664	25,970	20,568	28,907	31,298	30,361	42,323	53,882	41,421	39,734	38,863	48,422	101,230	108,408	104,288
4. Japan	...	...	...	11,622	15,213	12,556	13,158	12,116	14,132	13,225	13,798	14,488	13,380	12,619	12,619	12,619	12,619	37,579	31,946	30,578
5. Korea, Republic of	...	...	...	4,237	5,618	5,115	8,055	6,521	6,575	7,307	3,950	4,763	5,204	5,575	5,575	5,575	9,127	52,067	20,539	12,336
6. China, People's Republic of	...	...	...	2,030	2,386	3,527	4,399	5,540	6,297	5,978	4,484	3,492	3,313	5,075	5,075	5,075	11,942	31,684	23,974	23,815
7. Australia	1,610	1,610	1,610	6,808	7,495	5,084	5,777	5,851	5,207	3,917	4,352	6,745	8,820	12,026	12,026	12,026	17,331	15,100	16,817	15,639
8. Singapore	...	...	...	1,772	4,876	5,689	6,353	12,413	13,033	7,319	7,343	9,670	9,355	8,938	8,938	8,938	9,127	11,121	12,735	14,071
9. Philippines	...	...	...	4,419	5,879	4,575	6,003	5,159	5,432	5,761	5,418	8,040	9,611	5,600	5,600	5,600	5,600	13,139	11,551	12,729
10. Hong Kong, China	...	...	...	5,229	7,684	6,155	5,024	9,019	4,904	4,776	4,828	4,617	5,129	3,622	3,622	3,622	3,622	3,622	3,622	3,622
BALANCE OF PAYMENTS fiscal year ending 30 September (\$ million)																				
Current account balance	-34.2	-42.1	-24.4	-14.7	-44.4	-25.3	-39.3	-27.4	-49.8	-59.3	-52.1	-60.0	-44.4	-31.5	19.5	14.1	23.8	37.7	84.6	...
Balance on goods	-89.0	-95.5	-90.6	-96.5	-109.3	-107.0	-110.8	-103.4	-120.7	-127.0	-128.4	-134.0	-125.4	-128.8	-117.5	-127.9	-110.3	-120.2	-128.5	...
Exports	20.4	26.0	21.1	23.9	15.3	18.7	18.7	27.0	28.4	26.5	31.6	40.5	57.8	50.2	38.2	39.9	49.7	55.3	47.2	...
Imports	109.4	121.5	111.7	120.4	124.6	125.7	129.5	130.4	149.1	153.4	160.0	174.4	183.2	178.9	155.7	167.7	160.0	175.4	175.7	...
Balance on services	-38.5	-42.5	-39.5	-44.0	-41.2	-40.9	-39.2	-34.5	-44.2	-55.4	-45.1	-45.0	-43.4	-37.7	-17.3	-34.1	-40.3	-30.5	8.3	...
Credit	21.5	20.3	22.8	22.1	22.0	23.1	27.1	30.7	33.0	34.8	38.7	36.5	40.0	46.3	63.4	45.8	42.2	54.6	95.4	...
Debit	60.0	62.8	62.3	66.2	63.2	64.0	66.3	65.3	77.2	90.2	83.8	81.4	83.4	83.9	80.7	79.8	82.5	85.1	87.1	...
Balance on primary income	6.1	5.0	4.2	3.7	6.8	8.4	8.5	10.4	7.2	16.5	10.6	9.6	15.4	25.5	25.4	59.4	54.7	49.9	10.3	...
Credit	21.1	19.3	18.4	18.3	18.9	21.1	22.2	24.8	24.1	26.6	23.5	23.7	31.4	39.9	52.8	72.5	70.6	76.5	78.6	...
Debit	15.0	14.2	14.2	14.6	12.1	12.8	13.6	14.4	16.9	10.1	12.9	14.2	16.1	14.4	27.4	13.1	15.9	26.6	68.4	...
Balance on secondary income	87.2	90.8	101.5	122.1	99.3	114.3	102.2	100.1	107.8	106.6	110.9	109.4	109.1	109.4	128.9	116.7	119.6	138.5	194.5	...
Credit	96.7	100.7	111.5	132.5	109.4	124.7	112.9	110.7	118.5	121.0	126.2	124.9	124.8	125.0	144.2	132.7	136.0	156.9	211.9	...
Debit	9.5	9.9	10.1	10.4	10.1	10.5	10.8	10.6	10.7	14.4	15.3	15.5	15.8	15.6	15.3	16.0	16.4	18.4	17.4	...
Capital account	31.9	32.2	39.1	39.4	8.7	-19.0	18.5	19.7	27.5	54.9	64.2	62.0	68.3	42.2	21.2	30.9	32.4	33.0	19.6	...
Credit	31.9	32.2	39.1	39.4	8.7	11.3	18.5	19.7	27.5	54.9	64.2	62.0	68.3	42.2	21.2	30.9	32.4	33.0	19.6	...
Debit	-	-	-	-	-	30.3	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Financial account ¹⁾	-19.6	-9.4	-2.1	-46.8	-16.6	78.1	11.6	1.6	12.1	-1.2	-19.9	-8.2	-34.6	-16.0	-27.4	-47.4	-26.7	-57.9	-136.4	...
Direct investment	0.3	0.3	0.4	0.4	0.2	0.2	0.1	0.1	-5.3	0.6	0.7	0.8	0.9	0.6	0.3	0.2	0.2	0.2	0.2	...
Portfolio investment	-21.4	-10.9	-3.2	-23.1	39.4	10.2	8.3	0.4	-1.0	5.1	-8.5	0.2	-1.0	-3.6	-7.1	-40.7	3.3	-15.6	-113.1	...
Other investment	1.6	1.3	0.7	-24.1	-56.1	67.8	3.2	1.0	18.4	-6.9	-12.2	-9.1	-34.5	-13.0	-20.6	-6.9	-30.1	-42.5	-23.5	...
Net errors and omissions	-21.9	-19.2	12.6	-22.2	-52.3	33.8	-9.2	-6.2	-10.2	-5.6	-7.8	-6.1	-10.7	-5.3	13.3	-2.4	29.5	12.8	-32.3	...
International investment position	172.9	179.9	182.6	235.4	230.3	192.5	191.7	195.8	146.2	156.6	182.6	185.1	225.3	263.8	302.7	338.5	383.8	466.5	...	...

Micronesia, Federated States of

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Balance of Payments (% of GDP at current market prices)																				
Exports	8.7	10.8	8.7	9.7	6.4	7.5	7.4	10.5	10.8	9.4	10.7	13.0	17.7	15.8	12.0	12.6	15.0	15.1	11.7	...
Imports	46.9	50.4	46.0	49.1	51.9	50.2	51.1	50.8	56.6	54.7	53.9	56.0	56.0	56.4	48.8	53.0	48.2	47.8	43.7	...
Balance on goods	-38.1	-39.6	-37.4	-39.3	-45.5	-42.8	-43.7	-40.3	-45.9	-45.3	-43.2	-43.0	-38.3	-40.6	-36.8	-40.4	-33.2	-32.8	-32.0	...
Current account balance	-14.7	-17.5	-10.1	-6.0	-18.5	-10.1	-15.5	-10.7	-18.9	-21.1	-17.5	-19.3	-13.6	-9.9	6.1	4.5	7.2	10.3	21.0	...
INTERNATIONAL RESERVES as of end of period (\$ million)																				
Total	113.0	98.3	117.4	89.6	54.8	50.0	46.6	48.5	40.0	55.7	55.8	75.1	76.8	84.3	114.1	135.1	157.0	203.7	203.5	...
Gold, national valuation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Foreign exchange	111.6	96.9	115.8	87.8	52.9	48.2	44.7	46.4	37.9	46.0	46.2	65.5	67.2	74.8	105.1	126.5	148.6	194.8	194.8	...
Reserve position in the IMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDRs	1.4	1.4	1.6	1.8	1.9	1.8	1.9	2.1	2.1	9.7	9.6	9.5	9.6	9.6	9.0	8.6	8.4	8.9	8.7	8.7
EXCHANGE RATESⁿ																				
	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
EXTERNAL INDEBTEDNESS as of 30 September (\$ million)																				
Total debt outstanding and disbursed, end of year	63.2	57.1	58.4	60.6	60.8	61.8	63.4	65.9	76.1	86.2	85.6	88.2	88.4	87.7	89.7	81.1	80.4	80.4	75.7	...
Total debt service payments	22.7	10.8	2.1	2.0	2.3	2.5	2.5	2.7	3.3	4.4	4.9	5.5	5.6	6.4	7.4	6.7	6.4	6.6	6.5	...
External debt (% of GDP)	27.1	23.7	24.1	24.7	25.3	24.7	25.0	25.7	28.9	30.8	28.9	28.4	27.1	27.9	29.8	25.8	24.5	22.8	21.8	...
Debt service (% of exports of goods and services)	...	...	...	...	7.7	8.9	9.1	9.3	9.6	12.2	13.5	14.8	11.8	11.3	8.1	7.4	7.1	5.8	3.6	...

... = data not available; | = marks break in series; - = magnitude equals zero; 0.0 = magnitude is less than half of unit employed; * = provisional, preliminary, estimate, budget figure; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km² = square kilometer; kWh = kilowatt-hour; Q = quarter; SDRs = special drawing rights.

- a For 2000 and 2010, data are from Federated States of Micronesia Censuses. For 2011, data are population projections from Federated States of Micronesia statistics. For all other years, data are estimates by consultants from the Graduate School USA, Pacific and Virgin Islands Training Initiatives.
- b Figures for GDP in fiscal years FY2016 to FY2018 are interim estimates until administrative data on business gross revenues become available.
- c Data refer to "Transport, Storage, and Communications".
- d Data refer to "Finance".
- e Data refer to "Real Estate, Renting, and Business Activities".
- f Data refer to "Other Community, Social, and Personal Services".
- g Period averages refer to the fiscal year ending 30 September.
- h Prior to 2017, data were derived using weights from the Federated States of Micronesia: Fiscal Year 2017 Economic Review Statistical Appendices.
- i Includes personal goods and personal care and effects services.
- j Data refer to "Overall primary balance".
- k For 2006, data on offshore fish are not available.
- l For 2000–2001, data include estimated purchases of handicrafts, souvenirs, and gifts, and excludes philatelic sales and other estimated tourist expenditures.
- m A positive sign indicates a decrease in assets, while a negative sign indicates increase in assets.
- n The unit of currency of the Federated States of Micronesia is the United States dollar.

Sources:

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Micronesia, Federated States of

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Exchange Rates

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