

Marshall Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
POPULATION																				
Total population ^a as of 1 July ('000)	51.2	50.5	49.7	50.0	50.5	51.2	51.5	51.8	52.5	52.3	52.9	53.2	53.4	53.6	53.8	54.0	54.2	54.4	54.6	54.6*
Population density (persons/km ²)	283	279	275	276	279	283	284	286	290	289	292	294	295	296	297	298	299	300	301*	302*
Population (% annual change)	0.8	-1.4	-1.6	0.6	1.0	1.4	0.6	0.6	1.4	-0.4	1.1	0.6	0.4	0.4	0.4	0.4	0.4	0.4	0.4*	-0.0*
Urban population (% of total population)	68.6	69.1	69.6	70.1	70.6	71.1	71.6	72.1	72.6	73.1	73.6	74.0	74.5	74.9	75.4	75.8	76.2	76.6	77.0	77.4
LABOR FORCE^b calendar year ('000)																				
Employed ^c	14.8	14.6	14.4	14.5	14.7	14.9	15.0	15.1	15.1	...	...	13.1	...	...	...	...	...	...	...	...
Agriculture, forestry, and fishing ^d	8.7	9.3	9.6	10.1	10.2	9.8	10.2	10.5	10.5	10.4	11.0	10.7	10.8	10.9	10.9	10.8	11.0	11.1	11.3	...
Mining and quarrying	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	...
Manufacturing	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities	0.6	0.6	0.7	0.9	1.0	0.3	0.3	0.3	0.5	0.7	1.4	1.0	1.1	1.0	0.8	0.7	0.7	0.5	0.6	...
Construction	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	...
Wholesale and retail trade; repair of motor vehicles and motorcycles	0.5	0.6	0.7	0.6	0.6	0.6	0.8	1.0	0.9	0.8	0.7	0.7	0.6	0.5	0.5	0.5	0.6	0.8	0.7	...
Accommodation and food service activities	1.2	1.3	1.3	1.3	1.5	1.6	1.6	1.6	1.6	1.5	1.6	1.6	1.7	1.8	1.8	1.8	1.8	1.8	1.8	...
Transportation and storage	0.5	0.6	0.6	0.6	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	...
Information and communication	0.3	0.3	0.3	0.4	0.4	0.5	0.5	0.7	0.6	0.6	0.6	0.6	0.6	0.7	0.8	0.8	0.8	0.7	0.7	...
Financial and insurance activities	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	...
Real estate activities	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	...
Others ^e	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	...
Unemployed	5.0	5.3	5.3	5.6	5.6	5.7	5.8	5.8	5.6	5.4	5.4	5.4	5.6	5.6	5.6	5.7	5.9	6.0	6.1	...
Unemployment rate (%)	4.6	4.5	4.5	4.5	4.5	4.6	4.6	4.7	4.7	...	...	2.4	...	...	...	...	...	...	...	...
Labor force (% annual change)	30.9	30.9	30.9	30.9	30.9	30.9	30.9	30.9	30.9	...	...	18.3	...	...	...	...	...	...	...	...
Labor force participation rate (%)	0.9	-1.2	-1.5	0.7	1.1	1.6	0.7	0.7	...	...	...	...	...	...	...	...	...	...	...	...
Male	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	...	...	...	41.7	...	...	...	...	...	...	...	...
Female	65.9	67.4	67.6	66.1	65.8	65.5	66.1	66.1	...	...	...	53.6	...	...	...	...	...	...	...	...
NATIONAL ACCOUNTS^f fiscal year ending 30 September (\$ '000)																				
At Current Prices																				
GDP by industrial origin at current market prices	115,348	122,824	131,738	131,399	133,806	141,923	145,474	153,885	153,136	151,773	162,165	174,332	182,875	187,707	184,690	184,600	200,558	212,881	221,278	...
Agriculture, forestry, and fishing ^d	9,244	9,076	8,512	9,006	9,593	9,827	10,120	11,053	12,912	14,474	16,792	23,158	31,090	28,469	21,391	21,930	25,255	31,945	33,693	...
Mining and quarrying	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Manufacturing	2,730	3,836	4,425	5,025	6,440	3,834	3,916	5,123	5,260	2,916	5,957	7,943	7,225	7,903	10,511	7,148	10,155	8,689	8,909	...
Electricity, gas, steam, and air-conditioning supply	4,673	1,324	5,338	3,066	1,163	977	1,342	3,932	3,243	5,954	4,945	5,679	8,421	6,609	6,455	6,844	12,238	8,350	7,133	...
Water supply; sewerage, waste management, and remediation activities	525.3	635.9	2,163.0	823.4	696.7	559.7	646.4	860.4	1,988.8	1,109.7	1,136.3	1,055.9	1,082.3	868.7	1,218.2	1,241.0	622.0	819.3	904.2	...
Construction	6,699	7,207	7,547	6,678	6,272	7,073	10,751	10,597	10,193	9,382	9,871	9,125	7,641	8,422	7,983	7,534	8,877	10,585	11,335	...
Wholesale and retail trade; repair of motor vehicles and motorcycles	12,737	14,601	16,225	15,991	16,731	17,940	18,385	18,359	18,558	19,071	20,021	21,161	22,212	21,921	22,425	23,102	23,438	23,589	25,292	...
Accommodation and food service activities	4,616	6,545	4,537	4,292	4,959	4,557	4,026	4,292	3,803	3,813	3,673	3,715	3,688	3,525	3,853	4,032	4,510	4,812	5,011	...
Transportation and storage	8,113	5,670	7,981	9,183	8,282	8,089	6,840	9,797	9,096	7,921	8,395	9,526	9,437	12,216	12,421	14,093	14,197	16,171	15,699	...
Information and communication	4,615	4,794	5,073	4,349	3,783	4,195	4,672	5,290	4,883	5,552	5,312	5,037	5,219	5,487	4,905	6,455	6,426	6,800	6,436	...
Financial and insurance activities	6,694	6,919	7,323	7,209	8,070	8,186	9,653	10,194	9,587	8,637	8,438	8,213	8,052	9,372	10,122	10,415	11,286	13,791	15,944	...
Real estate activities	7,126	7,130	7,170	7,306	7,611	8,109	8,532	8,722	9,389	9,526	9,582	10,104	10,353	10,632	11,046	11,042	11,234	12,000	12,235	...
Professional, scientific, and technical activities	1,286	1,199	1,193	1,144	926	891	1,031	1,129	1,312	1,368	1,308	1,532	1,293	1,415	1,184	953	1,111	1,305	1,685	...
Administrative and support service activities	1,340	1,583	1,458	1,555	1,738	1,727	1,791	1,692	1,665	1,836	1,824	1,878	1,464	1,436	1,491	1,606	1,069	1,042	1,416	...
Public administration and defense; compulsory social security	20,982	22,061	23,595	24,726	26,563	27,856	29,003	28,919	28,273	28,983	28,270	28,150	29,339	31,082	30,763	30,686	32,664	36,492	37,538	...
Education	11,525	12,346	13,831	15,065	16,074	17,566	16,535	17,159	17,896	18,099	19,124	19,816	20,404	20,673	21,431	22,553	21,890	21,711	22,800	...

Marshall Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Growth of Demand (% annual change)																				
Household final consumption	...	...	...	...	...	0.0	-4.9	3.7	-5.6	-6.5	-0.4	4.6	1.7	7.7	-4.5	-1.2	3.1	10.5	-0.8	...
Government final consumption	...	...	...	...	...	1.8	3.8	5.6	-3.0	-0.9	-0.7	0.5	5.6	0.3	-5.8	4.8	9.9	0.4	5.6	...
Gross capital formation	...	...	...	...	...	10.0	59.2	-9.0	-24.4	78.9	18.8	-44.8	-43.0	98.8	-13.1	-12.2	20.8	30.6	3.3	...
Exports of goods and services	...	...	...	...	...	-11.6	-23.3	9.1	16.0	9.8	44.3	3.0	-4.0	0.3	10.9	-2.9	-11.3	-2.3	8.6	...
Imports of goods and services	...	...	...	...	...	2.5	-8.0	4.4	8.7	4.8	9.5	-7.3	0.6	12.2	-6.4	-0.9	0.5	10.9	3.1	...
Investment Financing at Current Prices																				
Gross capital formation	...	...	...	...	23,168	25,931	41,003	39,028	30,429	55,566	65,591	37,910	18,831	41,705	36,537	32,281	38,350	49,460	51,744	...
Gross national saving	...	...	...	...	28,018	39,351	35,520	40,644	28,171	33,649	38,348	39,383	29,948	35,849	43,169	61,173	58,919	48,101	49,580	...
Gross domestic saving ^h	...	...	...	...	-50,369	-52,591	-51,255	-57,762	-64,868	-59,830	-50,031	-48,729	-51,269	-56,635	-52,175	-56,739	-56,131	-62,806	-66,135	...
Net factor income from abroad ⁱ	37,293	35,810	36,409	36,409	37,797	41,899	39,328	41,452	40,499	39,683	35,886	36,968	29,252	35,793	45,405	63,501	62,035	60,605	61,327	...
Net current transfers from abroad ^j	42,766	39,128	40,975	40,975	40,590	50,043	47,447	56,953	52,540	53,796	52,493	51,144	51,965	56,691	49,940	54,412	53,014	50,302	54,387	...
Savings and Investment (% of GDP at current purchasers prices)																				
Gross domestic saving	...	...	...	...	-37.6	-37.1	-35.2	-37.5	-42.4	-39.4	-30.9	-28.0	-28.0	-30.2	-28.2	-30.7	-28.0	-29.5	-29.9	...
Gross national saving	...	...	...	...	20.9	27.7	24.4	26.4	18.4	22.2	23.6	22.6	16.4	19.1	23.4	33.1	29.4	22.6	22.4	...
Gross capital formation	...	...	...	...	17.3	18.3	28.2	25.4	19.9	36.6	40.4	21.7	10.3	22.2	19.8	17.5	19.1	23.2	23.4	...
At Current Purchasers Prices (\$)																				
Per capita GDP	2,252	2,430	2,650	2,628	2,652	2,773	2,826	2,971	2,918	2,903	3,064	3,280	3,427	3,505	3,436	3,422	3,704	3,917	4,056	...
Per capita GNI	2,959	3,168	3,370	3,356	3,401	3,591	3,590	3,771	3,690	3,662	3,742	3,975	3,976	4,173	4,281	4,598	4,849	5,032	5,180	...
PRODUCTION INDEX period averages																				
Agriculture; 2004–2006 = 100	19.1	16.8	58.6	135.6	84.0	96.7	119.3	99.8	129.1	117.9	111.9	97.1	108.6	115.2	115.2	110.3	104.1	...	...	...
ENERGY annual values																				
Electricity ^k (kWh '000)																				
Production	87.7	91.0	99.4	96.4	101.3	100.5	100.0	95.0	92.0	93.0	92.0	79.0	77.7	83.6	86.0	86.5	87.5	89.1	...	...
Consumption	87.7	91.0	99.4	96.4	101.3	100.5	100.0	95.0	92.0	93.0	92.0	79.0	77.7	83.6	86.0	86.5	87.5	89.1	...	...
PRICE INDEXES period averages; Q4 1982 | Q1 2003 = 100																				
Consumer (Majuro)	196.6	199.7	...	100.5	102.5	106.1	111.7	114.6	131.4	132.1	134.4	141.6	147.7	150.5	152.1	148.7	146.5	146.6	147.7	...
Food and nonalcoholic beverages ^l	...	...	...	101.8	106.1	106.4	108.9	110.5	123.7	136.3	134.3	140.6	147.5	151.3	154.4	158.0	155.7	155.0	157.0	...
Alcoholic beverages, tobacco, and narcotics ^m	...	...	...	101.3	102.1	122.6	132.3	133.6	136.5	143.2	143.6	145.5	146.4	146.5	145.6	145.0	146.1	146.3	147.2	...
Clothing and footwear ⁿ	...	...	...	100.6	103.9	102.9	105.9	104.0	107.6	105.0	103.3	101.5	96.8	97.7	103.9	112.1	113.3	114.8	105.5	...
Housing, water, electricity, gas, and other fuels ^o	...	...	...	99.5	99.5	104.2	122.1	131.9	178.6	167.4	181.4	218.6	231.7	235.3	236.9	213.7	206.1	206.1	206.2	...
Furnishings, household equipment, and routine household maintenance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Health ^p	...	...	...	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	...
Transport	...	...	...	98.6	99.3	110.8	124.3	133.8	162.7	155.4	157.3	148.5	157.0	161.9	162.5	157.4	153.4	154.0	158.3	...
Communication ^q	...	...	...	100.0	102.8	111.8	115.9	115.9	116.2	117.1	117.1	117.1	117.1	119.6	120.4	120.4	120.4	120.4	120.4	...
Recreation and culture ^r	...	...	...	100.1	99.1	94.1	88.8	85.4	84.2	83.8	85.3	85.3	84.7	85.7	86.4	85.6	85.6	85.6	85.6	...
Education ^s	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Restaurants and hotels	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Miscellaneous goods and services ^t	...	...	...	100.5	101.0	102.9	98.8	96.3	95.3	89.0	90.3	90.6	93.6	92.5	91.8	89.5	91.7	93.0	93.9	...
Implicit GDP deflator ^u 2015 = 100	74.9	74.6	77.2	78.2	78.9	81.8	83.3	85.8	91.5	89.4	88.8	96.2	103.4	102.3	101.6	100.0	107.2	109.4	109.7	...

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Price Indexes (% annual change)																				
Consumer price index	0.9	1.6	2.0	3.5	5.3	2.6	14.7	0.5	1.8	5.4	4.3	1.9	1.1	-2.2	-1.5	0.1	0.8	...
Food and nonalcoholic beverages price index	-0.8	0.6	...	...	4.2	0.3	2.3	1.6	11.9	10.1	-1.5	4.7	4.9	2.6	2.0	2.3	-1.4	-0.5	1.3	...
Implicit GDP deflator	-0.5	-0.3	3.4	1.4	0.9	3.7	1.8	2.9	6.7	-2.3	-0.7	8.3	7.4	-1.0	-0.7	-1.6	7.2	2.0	0.3	...
MONEY AND BANKING ^v as of end of period (\$ million)																				
Money supply (M2) ^w	61.4	59.6	66.2	72.2	74.9	74.3	75.5	85.5	89.0	93.3	102.1	98.2	85.0	90.8	118.9	152.9	183.3	227.2	219.7	...
Foreign assets (net)	33.0	31.1	38.3	48.3	51.0	53.6	57.6	60.7	57.1	63.6	71.8	71.9	62.1	52.5	64.7	87.6	115.4	135.7	129.2	...
Domestic credit	38.8	39.5	45.0	40.8	43.3	42.0	40.7	48.6	56.8	58.4	61.8	60.1	56.8	58.4	13.1	101.8	105.0	126.1	127.8	...
Claims on government sector ^x	2.9	2.6	2.3	1.4	1.3	0.5	0.3	0.5	2.9	1.7	3.7	5.2	3.4	...	0.3	...	...	0.1	0.3	...
Claims on private sector	37.0	38.1	40.1	40.4	43.4	43.6	43.2	49.9	58.2	62.0	63.3	60.2	59.4	60.0	0.3	89.6	101.1	119.7	120.6	...
Claims on public nonfinancial corporations ^y	...	...	...	...	...	...	...	1.4	...	...	...	...	...	4.0	8.7	6.2	2.7	1.8	1.3	...
Claims on other financial institutions ^z	-1.1	-1.2	2.6	-1.0	-1.4	-2.1	-2.7	-3.2	-4.3	-5.3	-5.2	-5.3	-6.0	-5.6	3.8	6.1	1.2	4.5	5.7	...
Money Supply (M2) (% annual change)	16.6	...	11.1	9.1	3.6	-0.8	1.6	13.3	4.1	4.8	9.4	-3.8	-13.4	6.8	31.0	28.6	19.9	23.9	-3.3	...
M2 (% of GDP at current market price)	53.3	48.5	50.2	55.0	55.9	52.3	51.9	55.6	58.1	61.5	63.0	56.3	46.5	48.3	64.4	82.9	91.4	106.7	99.3	...
Deposit Money Banks																				
Demand deposits	20.5	19.6	20.6	23.6	27.0	26.1	25.7	25.6	24.7	24.2	23.5	28.4	28.7	34.9	49.7	61.2	79.4	126.7	120.6	...
Savings deposits	14.5	14.8	16.6	17.6	18.1	22.7	26.6	33.3	35.7	41.3	47.9	39.4	23.1	21.1	31.2	36.6	43.9	52.6	55.5	...
Time deposits	19.8	19.9	21.9	22.0	20.0	17.7	16.2	19.0	20.6	19.0	22.2	23.6	28.5	32.7	31.4	46.0	51.0	34.2	31.8	...
Central government deposits ^{aa}	6.6	5.3	7.0	9.0	9.8	7.8	7.0	7.7	8.0	8.8	8.5	6.8	4.7	2.1	6.6	9.2	9.1	13.6	11.8	...
Interest Rates period averages (% per annum)																				
Savings	2.5	2.7	2.1	1.5	1.1	1.2	1.7	1.7	1.1	1.1	0.5	0.5	0.6	0.6	0.6	0.3	0.2	0.2	0.2	...
Time: 6 months	4.8	3.8	2.9	2.0	1.6	2.9	3.2	3.1	2.4	3.0	2.1	2.1	1.1	1.0	1.0	2.4	2.7	3.0	2.6	...
12 months	6.8	4.4	3.5	2.6	2.1	3.5	4.0	4.1	3.6	6.0	3.5	3.5	1.6	1.3	1.5	1.5	1.5	1.3	1.1	...
GOVERNMENT FINANCE ^{ab} fiscal year ending 30 September (\$ '000)																				
Central Government																				
Revenue	...	...	...	...	70,357	86,982	87,918	101,589	99,648	97,651	101,038	100,020	94,782	102,083	97,476	108,560	122,365	145,490	138,620	...
Taxes	...	...	...	...	22,009	24,386	25,311	27,254	26,341	24,574	25,550	25,607	25,610	26,733	24,744	25,886	28,904	30,364	32,139	...
Taxes on income, profits, and capital gains	...	...	...	...	10,556	10,894	11,121	11,244	10,979	11,204	10,812	10,941	11,274	11,865	11,509	11,906	13,800	14,782	15,065	...
Payable by individuals	...	...	...	...	10,556	10,894	11,121	11,244	10,979	11,204	10,812	10,941	11,274	11,865	11,509	11,906	13,800	14,782	15,065	...
Payable by corporations and other enterprises	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other taxes on income, profits, and capital gains	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Taxes on payroll and workforce	...	...	...	...	92	131	169	175	182	245	307	348	380	348	363	441	424	564	584	...
Taxes on property	...	...	...	...	372	379	357	390	390	395	240	1,117	318	393	1	661	641	682	709	...
Taxes on goods and services	...	...	...	...	4,075	3,944	4,836	5,906	5,901	5,440	6,252	5,244	6,449	6,515	5,833	5,073	5,777	5,744	7,260	...
Taxes on international trade and transaction	...	...	...	...	6,681	8,830	8,601	9,354	8,672	7,138	7,722	7,712	6,871	7,455	6,889	7,742	8,158	8,466	8,391	...
Other taxes	...	...	...	...	233	208	228	184	217	152	218	246	318	156	148	64	104	126	131	...
Social contributions	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Grants	...	...	...	...	43,835	56,576	58,097	69,633	67,804	66,906	68,186	65,471	59,192	61,302	53,853	58,749	59,077	65,267	67,311	...
Other revenue	...	...	...	...	4,514	6,021	4,509	4,702	5,502	6,172	7,301	8,942	9,979	14,048	18,879	23,925	34,384	49,859	39,171	...
Expense	...	...	...	...	66,169	106,192	72,705	81,888	80,390	79,135	78,894	83,240	88,860	95,343	86,103	96,430	108,364	123,210	122,929	...
Compensation of employees	...	...	...	...	31,874	34,874	36,260	35,869	36,651	36,984	37,621	37,717	38,584	40,466	40,258	41,375	42,377	45,870	48,173	...
Use of goods and services	...	...	...	...	20,211	18,701	21,068	25,011	25,001	24,345	24,279	26,809	28,096	28,490	25,327	26,265	31,961	32,156	36,800	...

Marshall Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Consumption of fixed capital
Interest	835	932	918	900	1,319	897	893	1,423	1,432	1,173	750	733	763	641	640	...
Subsidies	3,085	2,598	4,017	7,865	7,025	8,673	7,021	6,758	9,371	8,603	6,199	10,436	11,899	15,519	13,739	...
Grants	4,039	40,545	9,327	7,576	5,124	7,437	6,674	9,298	8,488	6,704	7,605	10,024	15,835	15,642	12,050	...
Social benefits
Other expense	6,125	8,542	1,115	4,667	5,269	799	2,405	1,236	2,889	9,908	5,964	7,598	5,529	13,382	11,527	...
Net operating balance	4,188	-19,210	15,213	19,701	19,258	18,516	22,144	16,781	5,922	6,740	11,373	12,130	14,001	22,279	15,692	...
Gross operating balance	4,188	-19,210	15,213	19,701	19,258	18,516	22,144	16,781	5,922	6,740	11,373	12,130	14,001	22,279	15,692	...
Transactions in Nonfinancial Assets																				
Net/gross investment in nonfinancial assets	6,312	11,530	14,876	19,302	13,856	16,229	16,486	13,105	7,300	7,170	5,428	6,965	6,178	12,928	10,075	...
Fixed assets	6,312	11,530	14,876	19,302	13,856	16,229	16,486	13,105	7,300	7,170	5,428	6,965	6,178	12,928	10,075	...
Inventories
Valuables
Nonproduced assets
Expenditure	72,481	117,722	87,581	101,189	94,246	95,364	95,380	96,345	96,159	102,513	91,531	103,395	114,543	136,138	133,004	...
Net lending/Net borrowing	-2,124	-30,740	337	400	5,402	2,287	5,658	3,676	-1,378	-430	5,944	5,165	7,822	9,352	5,616	...
Primary balance	-2,195	-31,430	832	913	6,315	3,091	6,417	4,904	-165	559	6,513	5,720	8,410	9,843	6,140	...
Transactions in Financial Assets and Liabilities (Financing)																				
Net acquisition of financial assets	-8,511	-26,007	2,241	4,955	7,792	4,027	6,278	-11,189	-5,882	368	2,104	2,276	5,839	10,026	4	...
Domestic	-15,490	-4,138	6,372	-2,037	4,684	-2,219	-2,050	12,380	-2,412	169	-1,367	-1,395	-2,399	4,219	1,087	...
External	6,979	-21,869	-4,131	6,992	3,108	6,245	8,328	-23,569	-3,470	199	3,471	3,671	8,239	5,807	-1,083	...
Net incurrence of liabilities	-7,333	5,275	2,182	4,556	2,390	2,666	621	-14,865	-4,504	798	-3,841	-2,890	-1,989	675	-5,612	...
Domestic	-9,418	3,655	3,387	4,516	3,019	5,390	3,580	-23,109	-2,159	-1,940	-351	-174	741	1,733	-1,620	...
External	2,085	1,621	-1,205	40	-628	-2,724	-2,959	8,244	-2,345	2,738	-3,490	-2,716	-2,729	-1,058	-3,993	...
Government Finance (% of GDP at current market prices)																				
Total revenue	52.6	61.3	60.4	66.0	65.1	64.3	62.3	57.4	51.8	54.4	52.8	58.8	61.0	68.3	62.6	...
Tax revenue	16.4	17.2	17.4	17.7	17.2	16.2	15.8	14.7	14.0	14.2	13.4	14.0	14.4	14.3	14.5	...
Taxes payable by individuals	7.9	7.7	7.6	7.3	7.2	7.4	6.7	6.3	6.2	6.3	6.2	6.4	6.9	6.9	6.8	...
Taxes payable by corporations and other enterprises
Total expenditure	54.2	82.9	60.2	65.8	61.5	62.8	58.8	55.3	52.6	54.6	49.6	56.0	57.1	64.0	60.1	...
Net lending/Net borrowing	-1.6	-21.7	0.2	0.3	3.5	1.5	3.5	2.1	-0.8	-0.2	3.2	2.8	3.9	4.4	2.5	...
Primary balance	-1.6	-22.1	0.6	0.6	4.1	2.0	4.0	2.8	-0.1	0.3	3.5	3.1	4.2	4.6	2.8	...
Expenditure by Function, Central Government																				
Total expenditure	84,298	88,970	94,004	98,926	91,076	97,615	113,275	128,938	...	...
General public services	17,504	22,877	32,811	35,187	24,250	26,658	30,575	25,813	...	...
Defense	-	-	-	-	-	-	-	-
Public order and safety	4,996	4,388	5,094	5,909	5,802	6,167	6,064	6,145	...	...
Economic affairs	10,546	10,647	10,410	10,343	13,443	14,174	20,514	22,438	...	...
Environmental protection	3,998	3,776	3,913	4,210	4,468	4,760	5,350	7,298	...	...
Housing and community amenities	1,115	1,507	1,507	1,211	1,332	1,421	1,662	2,320	...	...
Health	13,116	11,835	12,047	12,284	13,000	13,836	17,069	25,011	...	...
Recreation, culture, and religion	-	-	83	222	244	260	85	177	...	...
Education	33,023	33,939	28,140	29,560	28,536	30,338	30,784	32,256	...	...
Social protection	-	-	-	-	-	-	1,171	7,479	...	...

Marshall Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenditure by Function (% of GDP at current market prices)																				
Education	...	...	...	...	...	...	...	...	...	...	19.6	19.3	15.1	15.4	15.4	16.7	15.6	15.5	...	...
Health	...	...	...	...	...	...	...	...	...	...	7.8	6.7	6.5	6.4	7.0	7.6	8.6	12.0	...	...
Social protection	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	0.6	3.6	...	...
EXTERNAL TRADE calendar year (\$ '000)																				
Exports, fob	24,961	22,952	25,513	29,291	29,546	33,684	28,079	28,308	32,459	34,264	...	...	...	...	...	...	...	...	...	...
Imports, cif	116,035	117,991	101,889	116,044	114,543	132,042	126,626	134,305	137,652	158,334	...	...	...	...	...	...	...	...	...	...
Trade balance	-91,074	-95,039	-76,375	-86,753	-84,997	-98,359	-98,547	-105,996	-105,193	-124,071	...	...	...	...	...	...	...	...	...	...
External Trade (% annual change)																				
Exports	48.7	-8.0	11.2	14.8	0.9	14.0	-16.6	0.8	14.7	5.6	...	...	...	...	...	...	...	...	...	...
Imports	16.7	1.7	-13.6	13.9	-1.3	15.3	-4.1	6.1	2.5	15.0	...	...	...	...	...	...	...	...	...	...
Direction of Trade ^{ac} calendar year (\$ million)																				
Exports, total	14.1	110.7	130.6	277.9	647.2	1,104.8	805.8	1,306.3	1,284.0	401.1	221.0	273.5	249.3	425.5	385.4	441.2	210.2	596.1	627.2	787.9
1. Cyprus	...	0.0	0.0	...	...	...	...	0.0	...	...	...	...	0.0	...	5.3	97.0	63.7	59.0	136.6	66.1
2. Denmark	...	...	0.0	0.0	...	82.3	...	...	779.2	0.0	0.0	0.0	0.1	0.0	0.1	14.1	0.0	173.9	27.9	206.1
3. Poland	0.0	5.7	37.0	42.1	17.0	2.5	48.5	146.2	133.3	147.7	42.2	148.9	183.9	99.5	203.1	210.3	10.7	5.6	40.4	112.4
4. Korea, Republic of	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.0	16.9	139.7	139.9
5. Indonesia	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	15.0	57.3	53.9	55.8
6. Netherlands	0.0	0.0	0.0	0.0	0.0	0.2	0.1	1.9	0.1	0.0	0.2	0.0	0.0	0.1	0.3	0.3	0.5	74.3	52.3	2.4
7. Greece	...	33.0	85.6	45.7	4.3	0.5	93.3	130.6	77.9	51.0	12.8	0.1	36.5	0.1	5.9	81.3	10.6	1.6	1.6	1.7
8. China, People's Republic of	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	3.6	17.2	32.0	42.5
9. Germany	0.1	63.2	6.3	154.9	144.7	237.1	394.7	966.6	222.5	142.9	107.8	34.1	0.0	0.1	0.0	10.7	0.0	16.2	50.6	7.1
10. Malta	...	...	...	...	...	...	...	...	...	2.1	0.0	14.7	...	0.0	46.1	0.0	26.1	14.0	9.9	32.1
Imports, total	87.8	255.9	441.5	180.7	287.9	710.2	434.9	1,346.0	2,202.7	351.4	695.6	492.2	457.6	675.3	1,692.1	1,647.8	4,635.5	14,642.0	13,666.4	12,107.3
1. Korea, Republic of	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1,054.2	5,926.8	2,163.0	3,655.2
2. Singapore	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	348.5	2,106.5	3,900.1	3,053.3
3. China, People's Republic of	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1,081.2	3,269.6	2,295.7	2,527.8
4. Japan	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1,326.3	1,439.7	1,394.2
5. Germany	59.1	109.8	390.5	80.0	84.2	133.3	44.0	534.0	164.0	17.8	364.6	102.9	207.4	212.1	799.1	688.7	171.5	489.4	850.0	184.4
6. Romania	0.0	0.8	0.2	0.3	0.1	0.4	0.2	35.9	51.3	0.2	0.3	0.0	37.7	34.9	0.0	317.1	612.9	355.3	62.8	0.0
7. Belgium	0.6	0.1	0.1	0.0	0.2	0.0	0.0	0.1	554.0	0.6	0.4	32.1	0.2	0.5	1.9	0.0	0.2	0.2	1,208.9	0.3
8. United States	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	44.8	315.1	307.5	106.1
9. Cyprus	...	...	...	...	...	...	...	...	...	...	...	0.0	...	...	322.9	235.0	95.5	161.2	168.9	83.4
10. Poland	0.5	42.2	20.9	10.2	4.8	29.0	24.7	231.4	313.0	0.0	50.6	75.3	123.9	118.6	166.5	80.6	364.7	6.8	26.7	189.8
BALANCE OF PAYMENTS ^{ad} fiscal year ending 30 September (\$ '000)																				
Current account balance	-12,419	-2,976	12,046	3,172	8,625	11,062	-1,223	5,857	1,170	-15,601	-24,056	1,771	-772	-11,661	6,319	31,790	32,359	16,028	14,418	...
Balance on goods	-60,256	-58,871	-43,137	-51,447	-46,118	-51,698	-57,283	-60,243	-59,290	-64,215	-80,106	-51,185	-44,429	-65,548	-55,798	-52,860	-49,337	-54,413	-63,215	...
Exports	19,000	17,200	19,930	22,492	24,598	31,885	22,803	25,849	28,969	27,666	43,658	70,126	81,669	76,203	69,529	58,971	51,514	60,216	63,310	...
Imports ^{ae}	79,256	76,071	63,066	73,939	70,717	83,584	80,087	86,092	88,259	91,881	123,764	121,311	126,098	141,752	125,328	111,831	100,851	114,629	126,525	...
Balance on services	-22,928	-24,164	-19,755	-22,765	-23,643	-29,181	-30,715	-32,306	-32,579	-44,865	-32,328	-35,156	-37,560	-38,596	-33,227	-33,262	-33,354	-40,466	-38,082	...
Credit	14,101	13,952	16,136	17,129	17,290	14,495	14,558	14,837	15,148	15,597	17,083	18,255	18,833	19,980	22,649	22,329	21,783	23,180	25,356	...
Debit	37,029	38,115	35,891	39,893	40,933	43,676	45,272	47,142	47,726	60,462	49,411	53,411	56,393	58,576	55,876	55,591	55,137	63,645	63,438	...

Marshall Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
Balance on primary income	36,271	37,293	35,810	36,409	37,797	41,899	39,328	41,452	40,499	39,683	35,886	36,968	29,252	35,793	45,405	63,500	62,035	60,605	61,327	...	
Credit	45,037	45,279	43,486	44,313	47,898	52,688	54,143	55,696	53,953	52,078	51,397	58,725	58,374	63,291	68,154	84,173	86,103	91,629	93,560	...	
Debit	8,766	7,987	7,676	7,904	10,101	10,790	14,815	14,244	13,454	12,395	15,512	21,758	29,122	27,498	22,749	20,673	24,068	31,024	32,232	...	
Balance on secondary income	34,495	42,766	39,128	40,975	40,590	50,043	47,447	56,953	52,540	53,796	52,493	51,144	51,965	56,691	49,940	54,412	53,014	50,302	54,387	...	
Credit	37,554	46,010	42,611	44,492	44,187	53,877	51,354	61,060	56,817	58,385	57,854	57,262	59,013	64,523	58,543	63,541	63,105	60,965	66,545	...	
Debit	3,059	3,244	3,484	3,516	3,597	3,834	3,907	4,107	4,278	4,589	5,361	6,118	7,049	7,832	8,604	9,129	10,090	10,663	12,158	...	
Capital account	28,224	28,580	20,601	19,239	-17,641	12,253	29,280	31,902	32,005	29,924	26,573	21,942	15,983	23,310	16,993	16,066	18,332	20,065	16,459	...	
Credit	28,224	28,580	20,601	19,239	7,359	14,753	31,780	31,902	32,005	29,924	26,573	23,161	16,983	23,310	16,993	16,066	18,332	20,065	16,459	...	
Debit	-	-	-	-	25,000	2,500	2,500	-	-	-	-	1,219	1,000	-	-	-	-	-	-	...	
Financial account	-4,353	-2,932	3,912	-12,645	48,429	998	26,871	-395	22,253	31,149	35,369	21,262	17,242	28,995	6,198	-3,730	-9,465	-11,721	20,027	...	
Direct investment	762	757	859	-1,115	1,208	3,355	-970	7,098	5,809	14,823	40,917	8,428	4,711	6,986	4,730	4,141	5,433	6,576	7,283	...	
Portfolio investment	-4,162	-13,645	2,743	-4,942	49,712	3,056	21,740	-2,370	17,306	12,199	7,326	15,269	6,914	10,638	16,863	20,256	17,579	7,911	11,503	...	
Financial derivatives
Other investment	-953	9,956	310	-6,589	-2,490	-5,414	6,101	-5,123	-862	4,127	-12,874	-2,435	5,617	11,371	-15,394	-28,127	-32,476	-26,208	1,240	...	
Net errors and omissions	-11,452	-22,672	-36,559	-9,766	-39,413	-24,312	-54,928	-37,363	-55,429	-45,472	-37,885	-44,974	-32,453	-40,644	-29,510	-44,126	-41,226	-24,372	-50,904	...	
Overall balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...	
Reserves and related items
International investment position	278,071	301,465	264,465	302,080	277,885	274,028	263,669	294,275	247,173	223,628	244,404	224,916	235,791	235,444	247,888	253,910	277,155	308,729	309,666	...	
Balance of Payments (% of GDP at current market prices)																					
Exports	16.5	14.0	15.1	17.1	18.4	22.5	15.7	16.8	18.9	18.2	26.9	40.2	44.7	40.6	37.6	31.9	25.7	28.3	28.6	...	
Imports	68.7	61.9	47.9	56.3	52.9	58.9	55.1	55.9	57.6	60.5	76.3	69.6	69.0	75.5	67.9	60.6	50.3	53.8	57.2	...	
Balance on goods	-52.2	-47.9	-32.7	-39.2	-34.5	-36.4	-39.4	-39.1	-38.7	-42.3	-49.4	-29.4	-24.3	-34.9	-30.2	-28.6	-24.6	-25.6	-28.6	...	
Current account balance	-10.8	-2.4	9.1	2.4	6.4	7.8	-0.8	3.8	0.8	-10.3	-14.8	1.0	-0.4	-6.2	3.4	17.2	16.1	7.5	6.5	...	
Overall balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...	
EXCHANGE RATES^{af}	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	
EXTERNAL INDEBTEDNESS^{ag} fiscal year ending 30 September (\$ million)																					
Total debt outstanding and disbursed	105.5	99.5	83.7	90.6	94.0	92.3	91.5	101.6	98.1	93.9	105.5	102.8	100.3	96.0	97.6	94.6	88.4	83.5	77.9	...	
Total debt service payments	22.3	28.0	4.0	3.9	4.3	4.5	6.4	16.8	7.5	7.8	8.7	15.2	6.9	5.7	5.1	7.6	6.9	7.9	7.1	...	
External debt (% of GDP)	93.8	85.3	66.2	70.3	70.8	65.8	62.4	65.9	63.2	60.6	62.7	58.5	53.8	49.9	52.7	52.2	44.7	40.2	32.8	...	
Debt service (% of exports of goods and services)	...	...	...	...	11.3	8.7	14.2	34.5	13.6	14.8	11.7	16.2	6.4	5.1	5.0	8.5	8.4	8.0	9.6	...

... = data not available; | = marks break in series; - = magnitude equals zero; -0.0 or 0 = magnitude is less than half of unit employed; * = provisional, preliminary, estimate, budget figure; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; km² = square kilometer; kWh = kilowatt-hour; NPISHs = nonprofit institutions serving households; Q = quarter.

- a Data are intercensal estimates based on the 1999 and 2011 population censuses. For 2000–2010, data are population projections based on annual population growth rates derived from data on births, deaths, and migration. For 2019, data are based on the average annual growth rate for 2011–2018.
- b The total number of persons in the labor force does not add up to the total number of persons employed and unemployed because the estimates for total employment and its breakdown by economic activity have been revised using an updated version of the International Standard Industrial Classification Revision 4, including exclusion of shore-based fish processing and vessel support services.
- c Estimates for total employment and its breakdown by economic activity have been revised due to shift to an updated version of the International Standard Industrial Classification Revision 4, which accounts for substantial changes in economic structure.
- d Excludes shore-based fish processing and vessel support services.
- e Includes employment from professional, technical, administrative services, education, health, arts, recreation, and Kwajelejn base. Government workers, which are included under “Public Administration”, are not included under education and health. Kwajelejn base is US Army based in Kwajelejn Atoll where employment for RMI citizens is also generated.
- f Estimates have been revised due to enhancements in the national accounts compilation methodology including change in base year, shift to the International Standard Industrial Classification Revision 4, and data updates.

Marshall Islands

- g Values were adjusted to make the total GDP by production approach consistent with the GDP estimates using the expenditure approach. Differences in values are captured in “Statistical discrepancy”.
- h Estimated as the difference between GDP by industrial origin at current market prices and final consumption expenditure.
- i Derived from national accounts data.
- j Derived from balance-of-payments data.
- k Consumption is based on gross demand for electricity; values for 2011 and 2015–2016 are estimates. Production is based on gross production of electricity; values for 2007–2011 and 2014–2016 are estimates.
- l Refers to food.
- m Refers to alcoholic beverages.
- n Refers to apparel.
- o Refers to housing, utilities, and appliances
- p Refers to medical care.
- q Refers to education and communication.
- r Refers to recreation.
- s Included in communication.
- t Refers to other goods and services.
- u Data are based on fiscal year GDP estimates ending 30 September.
- v For 2000, figures are calculated as the average of four quarters on a calendar year basis. For 2001–2012, figures are calculated as the average of five quarters on a fiscal year basis. For 2013 onward, figures are presented by fiscal year ending 30 September.
- w Refers to the sum of demand deposits, savings deposits, time deposits, and time and savings deposits.
- x Refers to claims on central and local governments.
- y Refers to claims on public enterprises, including the Marshall Islands Development Bank and state-owned enterprises.
- z Refers to unclassified assets.
- aa Refers to government deposits, including deposits of social security administration and other trust funds.
- ab Follows the IMF’s Government Finance Statistics Manual 2014.
- ac Direction of trade statistics are estimated based on counterpart data.
- ad Follows the IMF’s Balance of Payments and International Investment Position Manual (sixth edition).
- ae Item refers to free on board.
- af The unit of currency of the Marshall Islands is the United States dollar.
- ag Refers to government and government-guaranteed debt only.

Sources:

Population	For 2000–2017: Government of the Marshall Islands, Economic Policy Planning and Statistics Office (EPPSO). Official communication, 25 May 2018; past communication. For 2018–2019: Asian Development Bank estimates.
Urban population (% of total population)	World Bank. World Development Indicators & Global Development Finance. http://data.worldbank.org/indicator/SP.URB.TOTL.IN.ZS (accessed 9 June 2020).
Labor Force	For 2000–2003: EPPSO. Official communication, 26 April 2011; past communication. For 2004–2008: Graduate School USA, Pacific and Virgin Islands Training Initiatives (PITI-VITI). Republic of the Marshall Islands Fiscal Year 2012 Economic Statistics. http://www.pitiviti.org/initiatives/economics/rmi.php (accessed 7 July 2020). For 2011: EPPSO. Republic of the Marshall Islands 2011 Census Report. https://sdd.spc.int/ (accessed 7 July 2020).
Employed	EPPSO. Official communication, 4 May 2020, and past communication; and PITI-VITI. Republic of Marshall Islands Fiscal Year 2018 Economic Statistics. http://www.pitiviti.org/initiatives/economics/rmi.php (accessed 7 July 2020).
National Accounts	EPPSO. Official communication, 4 May 2020, and past communication; and PITI-VITI. Republic of Marshall Islands Fiscal Year 2018 Economic Statistics. http://www.pitiviti.org/initiatives/economics/rmi.php (accessed 7 July 2020).
Production Index	
Agriculture	Food and Agriculture Organization of the United Nations. FAOSTAT Database. http://www.fao.org/faostat/en/#data (accessed 5 June 2020).
Energy	United Nations. Energy Statistics Database. https://unstats.un.org/unsd/energystats/data/ (accessed 5 June 2020).
Price Indexes	EPPSO. Official communication, 4 May 2020, and past communication; and PITI-VITI. Republic of Marshall Islands Fiscal Year 2018 Economic Statistics. http://www.pitiviti.org/initiatives/economics/rmi.php (accessed 7 July 2020).
Money and Banking	EPPSO. Official communication, 4 May 2020, and past communication; and PITI-VITI. Republic of Marshall Islands Fiscal Year 2018 Economic Statistics. http://www.pitiviti.org/initiatives/economics/rmi.php (accessed 7 July 2020).

Marshall Islands

Government Finance	EPPSO. Official communication, 4 May 2020, and past communication; and PITI-VITI. Republic of Marshall Islands Fiscal Year 2018 Economic Statistics. http://www.pitiviti.org/initiatives/economics/rmi.php (accessed 7 July 2020).
External Trade	EPPSO. Official communication, 4 May 2020, and past communication; and PITI-VITI. Republic of Marshall Islands Fiscal Year 2018 Economic Statistics. http://www.pitiviti.org/initiatives/economics/rmi.php (accessed 7 July 2020).
Direction of Trade	International Monetary Fund. Direction of Trade Statistics. http://data.imf.org/ (accessed 15 June 2020).
Balance of Payments	EPPSO. Official communication, 4 May 2020, and past communication; and PITI-VITI. Republic of Marshall Islands Fiscal Year 2018 Economic Statistics. http://www.pitiviti.org/initiatives/economics/rmi.php (accessed 7 July 2020).
Exchange Rates	EPPSO. Official communication, 4 May 2020, and past communication; and PITI-VITI. Republic of Marshall Islands Fiscal Year 2018 Economic Statistics. http://www.pitiviti.org/initiatives/economics/rmi.php (accessed 7 July 2020).
External Indebtedness	EPPSO. Official communication, 4 May 2020, and past communication; and PITI-VITI. Republic of Marshall Islands Fiscal Year 2018 Economic Statistics. http://www.pitiviti.org/initiatives/economics/rmi.php (accessed 7 July 2020).