







## Japan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Growth of Demand</b> (% annual change)																				
Household final consumption	1.8	1.9	1.2	0.6	1.3	1.2	1.0	1.0	-1.0	-0.8	2.3	-0.6	1.9	2.4	-0.8	-0.4	-0.4	1.3	0.1	0.1*
Government final consumption	3.9	3.4	2.7	1.8	1.2	0.8	0.1	1.2	-0.1	2.0	1.9	1.9	1.7	1.5	0.5	1.5	1.4	0.2	0.9	1.9*
Gross capital formation	2.9	-1.4	-6.5	0.4	1.7	2.3	-0.1	-0.6	-2.8	-16.1	2.9	2.6	3.7	3.2	3.4	2.9	-0.9	3.5	0.5	1.5*
Exports of goods and services	12.7	-6.7	7.8	9.5	14.3	7.2	10.3	8.7	1.6	-23.4	24.9	-0.2	-0.1	0.8	9.3	2.9	1.7	6.8	3.4	-1.8*
Imports of goods and services	9.3	1.0	0.7	3.4	8.1	6.1	4.7	2.2	0.7	-15.7	11.2	5.8	5.4	3.3	8.3	0.8	-1.6	3.4	3.4	-0.8*
<b>Investment Financing at Current Prices</b>																				
Gross capital formation	143,828	138,913	127,219	125,744	126,848	129,720	130,396	130,176	127,825	104,380	106,563	108,618	112,130	116,691	122,899	127,637	125,415	131,070	133,086	135,988*
Gross national saving	159,055	147,502	141,704	143,190	147,661	151,428	152,885	157,199	144,022	119,064	126,677	119,073	116,883	121,330	126,647	144,138	146,715	152,761	153,173	...
Gross domestic saving <sup>g</sup>	152,522	140,502	134,990	135,803	138,499	140,611	140,005	142,313	131,482	108,169	114,601	106,003	104,464	105,216	110,058	125,392	130,631	135,186	135,068	...
Net factor income from abroad	7,524	7,971	7,313	8,139	9,789	11,362	13,799	15,963	13,644	11,965	12,925	13,920	13,258	16,892	18,494	20,410	18,021	19,459	20,009	20,036*
Net current transfers from abroad <sup>h</sup>	-991	-971	-599	-752	-627	-546	-918	-1,077	-1,104	-1,069	-850	-850	-839	-778	-1,905	-1,664	-1,938	-1,884	-1,904	...
<b>Savings and Investment</b> (% of GDP at current market prices)																				
Gross domestic saving	29.0	26.9	26.2	26.3	26.6	26.8	26.6	26.8	25.3	22.1	22.9	21.6	21.1	20.9	21.4	23.6	24.4	24.8	24.7	...
Gross national saving	30.2	28.2	27.5	27.8	28.3	28.9	29.0	29.6	27.7	24.3	25.3	24.2	23.6	24.1	24.6	27.1	27.4	28.0	28.0	...
Gross capital formation	27.3	26.6	24.7	24.4	24.3	24.7	24.7	24.5	24.5	21.3	21.3	22.1	22.7	23.2	23.9	24.0	23.4	24.0	24.3	24.6*
<b>At Current Prices</b> (¥'000)																				
Per capita GDP	4,152	4,113	4,049	4,035	4,078	4,102	4,121	4,154	4,066	3,823	3,907	3,844	3,878	3,948	4,037	4,179	4,217	4,306	4,324	4,386*
Per capita GNI	4,212	4,176	4,106	4,099	4,154	4,191	4,229	4,278	4,173	3,916	4,008	3,953	3,982	4,081	4,183	4,340	4,359	4,459	4,482	4,544*
<b>PRODUCTION INDEX</b> period averages																				
Agriculture; 2004–2006 = 100	103.6	101.6	102.6	99.2	100.1	101.0	98.9	100.5	101.1	99.6	97.2	95.5	97.1	96.7	96.6	95.5	91.9	...	...	...
Mining; 2015 = 100	119.3	118.9	111.8	115.3	115.2	118.8	121.9	126.6	123.8	113.7	109.3	109.2	110.3	106.2	104.2	100.0	99.2	103.9	97.7	92.7
Manufacturing; 2015 = 100	107.9	100.6	99.3	102.4	107.3	108.7	113.6	116.8	112.7	88.0	101.8	98.9	99.5	99.2	101.1	100.0	100.0	103.1	104.2	101.1
<b>ENERGY</b> annual values																				
Crude petroleum <sup>i</sup> (t'000)																				
Production	761	734	756	830	834	911	905	979	973	917	853	824	759	668	626	578	549	546	496	524
Exports	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports	254,604	239,784	241,898	244,854	243,395	249,010	238,649	242,029	234,406	211,657	214,357	209,173	211,026	210,345	195,169	194,515	191,047	185,091	177,043	173,044
Consumption	242,724	234,808	235,290	237,360	235,241	241,415	231,072	233,956	224,275	209,846	208,633	197,026	197,643	200,434	189,001	189,036	190,565	184,228	176,651	173,951
Electricity (kWh billion)																				
Production	1,092	1,076	1,101	1,094	1,137	1,158	1,161	1,195	1,146	1,113	1,157	1,108	1,094	1,091	1,054	1,024	...	...	...	...
Exports	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Consumption <sup>j</sup>	982	968	990	982	1,022	1,044	1,048	1,077	1,036	1,003	1,056	1,002	992	993	969	955	...	...	...	...
Retail prices (¥/L)																				
Gasoline, premium	113.65	114.64	111.27	112.78	122.32	135.87	146.78	150.55	167.26	130.89	143.87	156.57	157.75	166.68	173.92	148.62	131.48	144.23	160.65	156.78
Diesel	81.59	83.18	80.75	82.13	88.04	100.63	112.83	118.67	140.22	103.08	112.74	126.03	127.29	135.20	142.05	117.16	101.97	112.20	128.52	126.85





## Japan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Government Finance</b> (% of GDP at current market prices)																				
Total revenue	30.5	30.4	29.0	29.2	30.0	31.0	31.6	31.9	30.9	30.0	30.2	31.5	32.0	33.1	34.9	35.6	35.4	35.7	36.3	...
Tax revenue	17.2	16.8	15.6	15.4	15.9	16.8	17.5	17.7	16.5	15.5	15.7	16.4	16.7	17.4	18.7	18.8	18.6	19.0	19.4	...
Taxes payable by individuals	5.0	4.9	4.3	4.1	4.2	4.4	4.6	5.0	5.0	4.8	4.6	4.8	4.9	5.2	5.2	5.1	5.1	5.3	5.4	...
Taxes payable by corporations and other enterprises	3.8	3.6	3.2	3.2	3.7	4.3	4.9	4.9	3.8	2.6	3.2	3.4	3.7	4.2	4.5	4.3	4.2	4.5	4.7	...
Total expenditure	37.0	36.6	36.8	36.3	35.1	35.1	34.6	34.6	36.2	40.2	39.1	40.4	40.2	40.4	39.8	39.0	38.8	38.4	38.5	...
Net lending/borrowing	-6.5	-6.3	-7.8	-7.1	-5.1	-4.0	-3.0	-2.7	-5.4	-10.2	-8.9	-9.0	-8.2	-7.2	-5.0	-3.4	-3.4	-2.7	-2.2	...
Primary balance	-3.4	-3.3	-5.1	-4.5	-2.7	-1.8	-0.7	-0.4	-3.0	-7.9	-6.6	-6.7	-6.0	-5.0	-2.8	-1.3	-1.4	-0.9	-0.5	...
<b>Expenditure by Function, General Government</b>																				
Total expenditure	...	...	...	...	...	94,950	94,502	95,881	95,339	96,556	98,153	99,742	100,358	101,847	104,253	105,949	106,416	107,420	108,507	...
General public services	...	...	...	...	...	10,947	10,562	10,140	9,679	9,214	10,189	9,318	8,787	8,721	8,685	8,913	8,936	8,735	8,910	...
Defense	...	...	...	...	...	4,224	4,210	4,223	4,165	4,210	4,165	4,238	4,299	4,340	4,530	4,463	4,444	4,430	4,478	...
Public order and safety	...	...	...	...	...	5,931	6,030	6,058	5,964	6,022	5,755	5,926	5,930	5,920	6,237	6,311	6,245	6,185	6,304	...
Economic affairs	...	...	...	...	...	12,918	12,851	13,160	12,903	13,126	12,624	12,626	12,596	13,098	13,165	12,869	12,943	13,140	13,249	...
Environmental protection	...	...	...	...	...	3,630	3,372	3,323	3,282	3,098	3,012	3,051	2,962	2,884	3,234	3,369	3,560	3,432	3,325	...
Housing and community amenities	...	...	...	...	...	1,882	1,912	1,954	1,948	1,968	1,919	1,809	1,767	1,930	1,855	1,883	1,921	2,047	2,010	...
Health	...	...	...	...	...	30,356	30,383	31,358	31,759	32,998	34,368	35,532	36,250	37,001	37,794	39,182	39,219	39,991	40,403	...
Recreation, culture, and religion	...	...	...	...	...	1,510	1,491	1,476	1,395	1,356	1,346	1,363	1,346	1,343	1,477	1,530	1,581	1,600	1,640	...
Education	...	...	...	...	...	14,203	14,310	14,365	14,096	13,947	13,946	14,014	14,036	13,844	14,102	13,992	13,791	13,825	13,892	...
Social protection	...	...	...	...	...	9,351	9,381	9,827	10,147	10,616	10,830	11,865	12,387	12,764	13,175	13,438	13,778	14,034	14,298	...
<b>Expenditure by Function</b> (% of GDP at current market prices)																				
Education	...	...	...	...	...	2.7	2.7	2.7	2.7	2.8	2.8	2.9	2.8	2.8	2.7	2.6	2.6	2.5	2.5	...
Health	...	...	...	...	...	5.8	5.8	5.9	6.1	6.7	6.9	7.2	7.3	7.4	7.4	7.4	7.3	7.3	7.4	...
Social Protection	...	...	...	...	...	1.8	1.8	1.8	1.9	2.2	2.2	2.4	2.5	2.5	2.6	2.5	2.6	2.6	2.6	...
<b>EXTERNAL TRADE</b> calendar year (¥ billion)																				
Exports, fob	51,654	48,979	52,109	54,548	61,170	65,657	75,246	83,931	81,018	54,171	67,400	65,546	63,748	69,774	73,093	75,614	70,036	78,286	81,479	76,932
Imports, cif	40,938	42,416	42,228	44,362	49,217	56,949	67,344	73,136	78,955	51,499	60,765	68,111	70,689	81,243	85,909	78,406	66,042	75,379	82,703	78,600
Trade balance	10,716	6,564	9,881	10,186	11,953	8,707	7,902	10,796	2,063	2,671	6,635	-2,565	-6,941	-11,468	-12,816	-2,792	3,994	2,907	-1,225	-1,668
<b>External Trade</b> (% annual change)																				
Exports	8.6	-5.2	6.4	4.7	12.1	7.3	14.6	11.5	-3.5	-33.1	24.4	-2.7	-2.7	9.5	4.8	3.4	-7.4	11.8	4.1	-5.6
Imports	16.1	3.6	-0.4	5.1	10.9	15.7	18.3	8.6	8.0	-34.8	18.0	12.1	3.8	14.9	5.7	-8.7	-15.8	14.1	9.7	-5.0
<b>Direction of Trade</b> calendar year (\$ million)																				
Exports, total	478,363	403,524	416,797	471,916	565,822	594,889	646,798	714,267	782,049	580,719	769,773	822,564	798,620	714,613	690,213	624,801	644,933	698,073	737,941	705,524
1. United States	144,009	122,701	120,198	117,384	128,606	136,002	147,230	145,575	138,932	95,343	120,483	127,774	142,053	134,398	130,571	126,372	130,429	135,076	140,617	140,430
2. China, People's Republic of	30,356	30,948	39,958	57,480	73,917	80,005	92,789	109,297	124,969	109,632	149,626	161,818	144,203	129,052	126,347	109,216	113,877	132,817	143,998	134,681
3. Korea, Republic of	30,703	25,292	28,612	34,823	44,247	46,678	50,290	54,269	59,425	47,237	62,270	66,007	61,515	56,503	51,525	44,030	46,240	53,311	52,507	46,269
4. Taipei, China	35,977	24,256	26,312	31,320	42,015	43,759	44,106	44,874	46,042	36,428	52,395	50,802	46,006	41,617	39,990	36,939	39,353	40,645	42,388	42,844
5. Hong Kong, China	27,187	23,252	25,432	29,918	35,414	36,019	36,437	38,909	40,287	31,875	42,303	42,924	41,051	37,348	38,085	34,999	33,637	35,444	34,704	33,622
6. Thailand	13,634	11,873	13,217	16,043	20,274	22,563	22,907	25,610	29,495	22,259	34,222	37,486	43,695	35,985	31,367	27,985	27,414	29,437	32,264	30,187
7. Singapore	20,830	14,713	14,183	14,858	17,976	18,529	19,492	21,821	26,631	20,702	25,226	27,231	23,290	20,992	20,999	19,867	19,805	22,649	23,422	20,168
8. Germany	19,998	15,652	14,126	16,412	18,972	18,742	20,415	22,629	23,987	16,653	20,316	23,486	20,798	18,931	19,102	16,235	17,654	18,946	20,893	20,228
9. Australia	8,580	7,693	8,318	9,966	11,818	12,513	12,579	14,223	17,291	12,186	15,869	17,880	18,419	16,953	14,213	12,844	14,169	16,014	17,111	14,491
10. Viet Nam	1,975	1,777	2,135	2,623	3,181	3,590	4,140	5,682	7,825	6,518	8,178	9,601	10,729	10,522	11,777	12,530	13,014	15,057	16,413	16,484





## Japan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>INTERNATIONAL RESERVES</b> calendar year (\$ million)																				
Total <sup>m</sup>	361,639	401,958	469,728	673,530	844,543	846,896	895,320	973,364	1,030,646	1,049,397	1,096,185	1,295,841	1,268,125	1,266,815	1,260,548	1,233,214	1,216,903	1,264,283	1,270,975	1,323,750
Gold, national valuation	6,737	6,803	8,542	10,241	10,776	12,621	15,639	20,580	21,281	27,161	34,695	37,666	40,939	29,560	29,504	26,134	28,516	31,897	31,531	37,469
Foreign exchange	347,212	387,727	451,458	652,790	824,264	828,813	874,596	947,987	1,003,300	996,552	1,035,817	1,220,785	1,193,077	1,202,443	1,199,651	1,179,004	1,157,790	1,202,071	1,208,958	1,255,322
Reserve position in the IMF	5,253	5,051	7,203	7,733	6,701	2,877	1,934	1,395	2,658	4,313	4,608	17,181	13,697	14,202	11,993	9,531	12,019	10,582	11,464	11,202
SDRs	2,437	2,377	2,524	2,766	2,802	2,584	2,812	3,033	3,032	20,968	20,626	19,745	19,910	20,130	18,896	18,048	18,087	19,195	18,484	19,176
<b>EXCHANGE RATES</b> (¥-\$)																				
End of period	114.9	131.8	119.9	107.1	104.1	118.0	119.0	114.0	90.8	92.1	81.5	77.7	86.6	105.3	120.6	120.5	116.8	112.9	110.8	109.1
Average of period	107.8	121.5	125.4	115.9	108.2	110.2	116.3	117.8	103.4	93.6	87.8	79.8	79.8	97.6	105.9	121.0	108.8	112.2	110.4	109.0
<b>EXTERNAL INDEBTEDNESS<sup>x</sup></b> as of end of year (\$ million)																				
Total debt outstanding and disbursed	...	...	...	1,354,248	1,557,069	1,521,073	1,512,871	1,767,807	2,230,601	2,086,389	2,588,631	3,115,196	3,016,834	2,818,860	2,729,943	2,958,553	3,420,164	3,599,524	4,012,590	4,220,855
Long-term debt	...	...	...	417,983	499,981	503,459	581,799	715,877	815,063	722,464	782,922	842,512	772,247	645,992	681,429	754,786	885,892	1,011,739	1,115,452	1,269,775
Public and publicly guaranteed	...	...	...	169,561	232,021	261,753	311,686	419,140	458,248	385,900	449,355	526,698	508,585	421,985	446,953	499,960	590,088	663,421	735,110	856,789
Private nonguaranteed	...	...	...	248,422	267,960	241,706	270,113	296,737	356,815	336,563	333,567	315,813	263,663	224,008	234,476	254,826	295,804	348,318	380,342	412,986
Short-term debt	...	...	...	936,265	1,057,078	1,017,606	931,072	1,051,930	1,415,548	1,363,937	1,805,721	2,272,684	2,244,575	2,172,868	2,048,514	2,203,767	2,534,272	2,587,785	2,897,138	2,951,080
Use of IMF credit	...	...	...	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External debt (% of GNI)	...	...	...	27.7	30.5	33.5	33.3	36.8	37.9	38.3	41.1	47.9	51.4	57.1	61.9	64.6	72.2	71.9	78.4	80.3
Total long-term debt (% of total debt)	...	...	...	30.9	32.1	33.1	38.5	40.5	36.5	34.6	30.2	27.0	25.6	22.9	25.0	25.5	25.9	28.1	27.8	30.1
Short-term debt (% of total debt)	...	...	...	69.1	67.9	66.9	61.5	59.5	63.5	65.4	69.8	73.0	74.4	77.1	75.0	74.5	74.1	71.9	72.2	69.9
Debt service (% of exports of goods and services)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

... = data not available; | = marks break in series; - = magnitude equals zero; 0.0 = magnitude is less than half of unit employed; \* = provisional, preliminary, estimate, budget figure; \$ = United States dollars; ¥ = yen; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km<sup>2</sup> = square kilometer; kWh = kilowatt-hour; L = liter; NPISHs = nonprofit institution serving households; SDRs = special drawing rights; t = metric ton.

- a Refers to total employed and unemployed persons aged 15 years and older. With the revision of the benchmark population to the 2015 Census-based population estimates, data from 2010 to 2019 have been adjusted to comparable time series data. From 2005 to 2019, data are comparable time series data based on the 2010 Census-based benchmark. For 2011, data are supplementary-estimated figures (referential figures: 2015 Census base) because the year's average results for the whole of Japan were missing due to the damage caused by the Great East Japan Earthquake.
- b Refers to the 2011 benchmark revision (i) incorporating the 2011 input-output tables and other large-scale quinquennial source statistics; (ii) incorporating a change in base year from 2005 to 2011; (iii) implementing the System of National Accounts 2008; and (iv) incorporating changes in classifications, concepts, and definitions, as well as improvement in estimation methods in several areas, such as changes in classification of economic activities, development of a new estimation methodology utilizing the Supply and Use framework, and improvement of the estimation for measuring construction sector output.
- c Included in "Other service activities".
- d Includes trading gains or losses.
- e Includes NPISHs.
- f Growth rates were not calculated because estimates across component sectors are not additive.
- g Refers to gross national savings, less net factor income from abroad, less net current transfers from abroad.
- h Refers to other net current transfers from the rest of the world.
- i Data refer to fiscal year; except for 2004, for which data refer to calendar year (due to unavailability of fiscal year data).
- j For 2003 and 2004, data are estimated using the average consumption rate of the past 5 years.
- k Refers to domestic corporate goods price index excluding consumption tax.
- l The Bank of Japan revised the compilation of money stock statistics starting in 2003. Composition of M1 money supply and quasi-money was revised in 2003; hence, M2 money supply from 2003 onward is equivalent to M3 money supply.
- m Includes certificates of deposit.
- n From 2003 onward, data include claims on local government.
- o Refers to claims on other sectors.
- p Refers to deposit money banks' quasi-money plus certificates of deposit, equal to the sum of time deposits, fixed savings, installment savings, and foreign currency deposits.
- q Refers to liabilities to nonresidents, the central bank, the government, and other items (net).
- r Refers to claims on the central bank, the government, financial corporations, and other sectors including nonresidents.
- s Refers to savings deposits of at least ¥0.3 million, calculated as the arithmetic average of weekly figures.

# Japan

- t Refers to time deposits from 6 months to less than 12 months, calculated as the arithmetic average of monthly figures.  
 u Refers to time deposits from 12 months to less than 2 years, calculated as the arithmetic average of the monthly figures.  
 v Data follow the concepts used in the IMF's Balance of Payments and International Investment Position Manual (sixth edition). Figures were converted from yen to United States dollars using average exchange rates of the period from the IMF.  
 w From 2006 onward, data include other reserve assets.  
 x Figures were converted from yen to United States dollars using end-of-period exchange rates from the IMF.

## Sources:

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