

Hong Kong, China

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Growth of Demand (% annual change)																				
Household final consumption ^w	4.5	1.4	-1.0	-1.6	7.1	3.5	6.1	8.6	1.9	0.2	6.1	8.4	4.1	4.6	3.3	4.8	2.0	5.5	5.3	-1.1
Government final consumption	2.4	6.3	2.9	2.4	1.4	-2.6	0.9	3.2	2.0	2.3	3.4	2.5	3.6	2.7	3.1	3.4	3.4	2.8	4.2	5.1
Gross capital formation	16.1	-2.6	-0.8	2.4	2.5	0.0	8.3	7.6	-0.1	0.7	11.3	3.1	3.5	3.1	1.6	-8.1	4.0	5.4	1.9	-14.9
Exports of goods and services ^y	16.9	-1.1	8.6	13.1	16.1	12.2	10.2	8.2	3.5	-9.1	17.6	4.8	3.2	7.8	1.0	-1.4	0.7	5.8	3.7	-5.6
Imports of goods and services ^y	17.1	-1.0	7.0	11.4	14.4	9.3	9.9	9.1	3.2	-8.0	18.2	5.6	4.2	8.3	1.0	-1.8	0.9	6.6	4.5	-6.8
Investment Financing at Current Prices																				
Gross capital formation	369	337	301	281	294	297	335	353	359	362	424	467	514	514	538	517	536	587	624	541
Gross national saving	428	418	403	417	425	465	526	568	615	526	549	575	546	546	570	596	634	709	731	717
Gross domestic saving	428	399	407	396	409	470	503	529	533	493	529	542	537	527	543	574	593	614	618	589
Net primary income from abroad	11	30	8	32	28	7	36	53	101	50	38	53	29	41	47	44	63	116	135	148
Net current transfers from abroad ^y	-11	-11	-12	-11	-12	-12	-13	-14	-18	-16	-18	-20	-20	-21	-20	-22	-21	-21	-23	-21
Savings and Investment (% of GDP at current market prices)																				
Gross domestic saving	32.0	30.2	31.3	31.5	31.1	33.3	33.4	32.1	31.2	29.7	29.8	28.0	26.4	24.6	24.0	23.9	23.8	23.1	21.8	20.6
Gross national saving	32.0	31.6	31.1	33.2	32.3	32.9	35.0	34.4	36.0	31.7	30.9	29.7	26.8	25.5	25.2	24.9	25.5	26.7	25.8	25.0
Gross capital formation	27.6	25.5	23.2	22.4	22.4	21.1	22.3	21.4	21.0	21.8	23.9	24.1	25.2	24.0	23.8	21.5	21.5	22.1	22.0	18.9
At Current Market Prices (HK\$)																				
Per capita GDP	200,675	196,765	192,367	186,704	194,140	207,263	219,240	238,676	245,406	237,960	252,887	273,549	284,899	297,860	312,609	328,924	339,454	359,780	380,507	381,714
Per capita GNI	202,287	201,301	193,611	191,492	198,264	208,359	224,419	246,312	259,851	245,096	258,240	281,019	289,019	303,504	319,056	335,010	347,986	375,412	398,601	401,450
PRODUCTION INDEXES period averages																				
Agriculture; 1983–1987 = 100	42.0	43.0	43.0	41.0	37.0	42.0	38.0	30.0	18.0	15.0	15.0	16.0	17.0	17.0	16.0	16.0	16.0	17.0	18.0	18.0
Manufacturing ^z ; 2000 | 2015 = 100	100.0	95.6	86.2	78.3	80.6	114.2	116.7	115.0	107.4	98.5	101.9	102.7	101.9	102.0	101.6	100.0	99.6	100.0	101.3	101.7
ENERGY annual values																				
Coal (t '000)																				
Production	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exports	1	1	3	13	0	0	0	0	0	0	-	-	0	2	0	-	-	-	-	-
Imports	6,060	8,034	8,721	10,690	10,692	10,825	11,404	12,261	11,345	12,332	10,324	12,529	12,351	12,974	13,789	11,184	11,161	10,503	10,884	10,035
Consumption	6,059	8,034	8,718	10,677	10,692	10,825	11,404	12,261	11,345	12,332	10,324	12,529	12,351	12,974	13,789	11,184	11,161	10,503	10,884	10,035
Electricity (kWh million)																				
Production	31,329	32,429	34,312	35,506	37,129	38,448	38,613	38,948	37,990	38,728	38,292	39,026	38,752	39,063	39,803	37,924	38,154	36,917	36,459	36,795
Exports	1,181	1,581	2,175	3,008	3,087	4,498	4,528	4,035	3,553	3,731	2,609	2,957	1,838	1,650	1,226	1,187	1,205	1,341	556	-
Imports	10,203	10,355	10,182	10,397	9,837	11,001	10,897	10,959	11,297	11,590	10,511	10,735	11,156	9,969	10,288	11,742	11,621	12,576	12,599	12,381
Consumption	36,299	37,261	38,087	38,454	39,223	40,048	40,334	40,853	40,929	41,491	41,863	42,064	43,031	42,556	43,880	43,912	44,028	43,779	44,199	44,803
Retail prices (HK\$/L)																				
Gasoline, unleaded	10.3	10.6	10.6	11.0	11.7	12.5	13.1	13.1	14.7	12.5	13.6	15.3	15.8	15.7	15.6	13.7	13.2	14.0	15.1	15.7
Diesel	6.3	5.8	5.8	6.1	6.7	7.8	8.6	8.8	10.3	8.6	9.7	11.6	12.2	12.5	12.6	10.9	10.7	11.9	13.5	14.3
PRICE INDEXES period averages																				
Consumer (national) ^{aa} ; October 2014–September 2015 = 100	78.4	77.1	74.8	72.8	72.6	73.2	74.7	76.2	79.5	80.0	81.8	86.1	89.6	93.5	97.7	100.6	103.0	104.5	107.0	110.1
Food and nonalcoholic beverages	57.7	59.1	63.3	73.9	74.6	77.2	84.9	90.4	94.3	97.7	100.9	104.5	105.7	110.2	121.1

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Alcoholic beverages, tobacco, and narcotics	...	...	...	...	...	64.9	62.5	61.8	61.8	73.5	75.9	88.9	91.5	92.9	98.9	100.2	101.8	102.4	103.8	105.0
Clothing and footwear	...	...	...	...	...	81.0	81.9	85.2	85.9	88.1	89.7	95.8	98.8	100.4	101.3	99.6	96.3	95.9	97.5	95.8
Housing, water, electricity, gas, and other fuels	...	...	...	...	...	66.0	68.9	70.1	72.2	72.9	75.4	80.0	83.7	89.2	95.7	100.9	104.5	106.3	109.1	112.2
Furnishings, household equipment, and routine household maintenance	...	...	...	...	...	84.2	85.8	87.2	89.5	88.5	87.5	89.8	93.0	96.0	98.5	100.5	102.2	103.5	106.1	108.4
Health	...	...	...	...	...	76.9	77.5	78.9	81.8	83.2	85.3	88.3	91.4	94.5	97.6	100.9	105.3	109.3	113.6	117.7
Transport	...	...	...	...	...	85.3	86.0	85.9	88.1	87.4	89.1	93.1	95.9	98.2	100.3	99.9	101.5	103.9	105.5	107.7
Communication	...	...	...	...	...	156.0	146.7	136.8	129.8	123.5	119.3	114.2	108.4	105.0	103.4	98.3	93.7	90.3	85.3	79.0
Recreation and culture	...	...	...	...	...	89.9	89.9	92.6	95.5	93.9	96.0	98.4	100.9	102.8	103.2	99.3	98.7	98.1	102.0	105.0
Education	...	...	...	...	...	90.9	92.6	92.5	88.2	84.4	85.5	87.6	90.0	93.4	97.2	101.0	104.9	105.3	102.9	105.6
Restaurants and hotels	...	...	...	...	...	70.6	71.5	73.3	77.6	78.8	80.0	84.2	88.8	92.6	96.9	101.0	104.3	107.1	110.2	112.6
Miscellaneous goods and services	...	...	...	...	...	78.8	80.7	82.1	85.7	87.5	89.9	93.4	95.3	96.7	98.7	100.3	101.4	102.1	103.7	105.1
Producers ^{a,b} ; 2000 | 2015 = 100	100.0	98.4	95.7	95.4	97.6	85.9	87.8	90.4	95.5	93.9	99.6	107.9	107.9	104.6	102.8	100.0	101.3	105.2	107.2	108.3
Implicit GDP deflator; 2018 = 100	88.7	87.1	84.1	79.1	76.2	76.1	75.7	78.1	79.1	78.8	79.0	82.1	85.0	86.5	89.0	92.3	93.8	96.5	100.0	102.4
Price Indexes (% annual change)																				
Consumer price index ^a	-3.7	-1.7	-3.0	-2.7	-0.3	0.8	2.0	2.0	4.3	0.6	2.3	5.3	4.1	4.3	4.4	3.0	2.4	1.5	2.4	2.9
Food and nonalcoholic beverages price index	...	...	...	...	...	...	2.4	7.1	16.7	0.9	3.5	10.0	6.5	4.3	3.6	3.3	3.6	1.1	4.3	9.9
Producer price index	0.2	-1.6	-2.7	-0.3	2.3	0.8	2.2	3.0	5.6	-1.7	6.0	8.3	0.1	-3.1	-1.7	-2.7	1.3	3.8	2.0	1.0
Implicit GDP deflator	-3.4	-1.8	-3.4	-6.0	-3.6	-0.2	-0.5	3.1	1.3	-0.4	0.3	3.9	3.5	1.8	2.9	3.6	1.6	2.9	3.7	2.4
MONEY AND BANKING as of end of period (HK\$ billion)																				
Money supply (M1) ^{ac}	244	258	296	413	484	435	492	617	646	902	1,017	1,127	1,377	1,511	1,709	1,971	2,214	2,431	2,422	2,485
Currency in circulation	92	102	113	128	141	142	150	158	170	194	219	248	282	314	330	349	390	439	467	497
Demand deposits (excluding government deposits)	152	156	182	286	344	292	341	459	475	707	798	879	1,095	1,197	1,379	1,622	1,824	1,993	1,955	1,987
Quasi-money ^{ac}	3,406	3,292	3,223	3,400	3,682	3,944	4,563	5,490	5,622	5,700	6,119	6,930	7,573	8,546	9,303	9,647	10,294	11,324	11,926	12,261
Money supply (M2)	3,649	3,550	3,518	3,813	4,167	4,379	5,054	6,106	6,268	6,602	7,136	8,058	8,950	10,056	11,011	11,618	12,508	13,755	14,348	14,746
Foreign assets (net)	1,808	1,879	1,998	2,213	2,456	2,488	3,073	3,600	3,474	3,844	3,784	3,975	4,447	4,866	5,064	4,991	6,552	7,475	7,855	8,128
Domestic credit	1,861	1,790	1,743	1,709	1,792	1,930	1,974	2,274	2,524	2,471	2,988	3,361	3,597	3,979	4,515	4,800	5,185	6,019	6,320	6,806
Claims on government sector (net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims on private sector	1,683	1,639	1,609	1,551	1,615	1,745	1,781	2,004	2,230	2,273	2,736	3,076	3,304	3,621	4,076	4,292	4,574	5,110	5,396	5,835
Claims on other financial institutions	179	151	134	157	178	186	193	270	294	198	253	285	293	358	439	508	611	908	924	971
Other items	-20	-119	-223	-108	-82	-39	8	233	270	287	363	722	906	1,212	1,432	1,827	771	261	174	-188
Money Supply (M2) (% annual change)	7.8	-2.7	-0.9	8.4	9.3	5.1	15.4	20.8	2.6	5.3	8.1	12.9	11.1	12.4	9.5	5.5	7.7	10.0	4.3	2.8
M2 (% of GDP at current market prices)	272.9	268.7	271.2	303.5	316.4	310.1	336.2	369.9	367.1	397.9	401.7	416.5	439.4	470.3	487.2	484.4	502.2	517.2	506.1	514.6
Deposit Money Banks																				
Demand deposits	152	156	182	286	344	292	341	459	475	707	798	879	1,095	1,197	1,379	1,622	1,824	1,993	1,955	1,987
Savings deposits	696	851	946	1,278	1,432	1,144	1,359	1,629	1,945	2,699	2,913	2,905	3,392	3,696	3,965	4,495	4,939	5,330	4,924	4,936
Time deposits	2,680	2,399	2,189	2,004	2,090	2,631	3,057	3,781	3,637	2,975	3,151	3,807	3,809	4,287	4,729	4,633	4,964	5,430	6,507	6,848
Loans and advances	2,461	2,185	2,076	2,035	2,156	2,312	2,468	2,962	3,286	3,288	4,228	5,081	5,567	6,457	7,276	7,535	8,023	9,314	9,723	10,377
Domestic credits outstanding	1,861	1,790	1,743	1,709	1,792	1,930	1,974	2,274	2,524	2,471	2,988	3,361	3,597	3,979	4,515	4,800	5,185	6,019	6,408	6,806
Interest Rates period averages (% per annum)																				
On deposits																				
Savings	4.5	2.2	0.1	0.0	0.0	1.0	2.5	2.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Time: 6 months	5.1	2.4	0.5	0.1	0.1	1.5	2.8	2.6	0.8	0.1	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.2
12 months	5.4	2.5	0.8	0.1	0.3	1.7	3.0	2.8	1.0	0.3	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.2	0.3

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
On loans and discounts																				
Commercial bills	9.2	7.0	5.1	5.0	5.0	6.1	7.9	7.6	5.4	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.1
GOVERNMENT FINANCE fiscal year beginning 1 April (HK\$ million)																				
General Government																				
Revenue	190,532	204,324	246,537	277,108	305,352	368,242	330,289	335,793	395,879	459,937	479,719	458,870	532,289	519,700	612,800	685,800	674,500	...
Taxes	116,167	130,933	155,611	175,069	187,699	230,137	217,201	207,400	240,496	274,992	278,979	286,161	349,415	344,600	338,100	380,600	391,500	...
Taxes on income, profits, and capital gains	71,848	79,491	95,594	110,485	114,065	132,489	145,315	121,506	141,599	178,155	180,861	182,002	199,617	205,300	203,200	206,200	236,100	...
Payable by individuals	33,049	30,721	36,954	40,688	42,151	41,066	41,159	44,901	48,917	57,309	54,964	60,389	64,992	63,400	64,500	66,200	66,100	...
Payable by corporations and other enterprises	38,799	48,770	58,640	69,797	71,914	91,423	104,156	76,605	92,682	120,846	125,897	121,613	134,625	141,900	138,700	140,000	170,000	...
Other taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Taxes on payroll and workforce	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Taxes on property	10,994	12,606	14,034	15,920	16,291	10,725	8,152	11,775	10,772	11,718	13,588	17,908	24,580	24,700	24,300	25,500	20,800	...
Taxes on goods and services	31,540	37,122	43,456	45,873	54,267	83,523	60,623	71,266	84,796	81,526	81,363	83,129	121,958	111,200	107,100	145,200	131,000	...
Taxes on international trade and transaction	700	805	930	1,041	1,161	1,279	1,263	1,236	1,515	1,645	1,138	878	913	900	900	1,000	700	...
Other taxes	1,085	909	1,597	1,750	1,915	2,121	1,848	1,617	1,814	1,948	2,029	2,244	2,347	2,500	2,600	2,700	2,900	...
Social contributions	26	23	20	18	17	17	16	14	13	13	10	9	8	-	-	-	-	...
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Other revenue	74,339	73,368	90,906	102,021	117,636	138,088	113,072	128,379	155,370	184,932	200,730	172,700	182,866	175,100	274,700	305,200	283,000	...
Expense	272,083	266,967	253,661	277,516	245,787	263,074	316,293	312,157	309,148	369,223	390,055	426,005	413,992	458,100	474,300	489,500	543,600	...
Compensation of employees	70,614	68,772	64,051	62,703	63,919	67,090	70,866	70,494	71,656	78,875	85,202	88,872	93,559	98,400	104,000	107,300	113,900	...
Use of goods and services	61,675	60,421	49,995	48,718	70,698	78,831	82,314	86,933	102,437	100,366	124,075	121,102	143,814	154,600	166,600	171,900	171,600	...
Consumption of fixed capital	3,563	3,782	9,844	10,110	9,396	9,336	9,928	10,583	9,971	10,723	11,134	11,680	12,022	13,500	15,300	15,800	15,900	...
Interest	50	35	752	1,083	1,038	1,015	901	874	963	1,359	1,871	2,534	2,593	2,200	2,200	2,200	2,500	...
Subsidies	72	247	333	313	216	182	277	451	365	322	327	342	3,295	3,000	1,900	1,700	1,400	...
Grants	55	52	73	59	61	314	2,352	7,036	489	162	102	543	-27	-	300	200	100	...
Social benefits	69,861	62,870	61,214	87,406	33,883	35,859	40,702	42,561	43,118	52,318	59,860	75,122	61,136	67,700	68,800	68,000	87,000	...
Other expense	66,193	70,788	67,399	67,124	66,576	70,447	108,953	93,225	80,149	125,098	107,484	125,810	97,600	118,700	115,200	122,400	151,200	...
Net operating balance	-81,551	-62,643	-7,124	-408	59,565	105,168	13,996	23,636	86,731	90,714	89,664	32,865	118,297	61,600	138,500	196,300	130,900	...
Gross operating balance	-77,988	-58,861	2,720	9,702	68,961	114,504	23,924	34,219	96,702	101,437	100,798	44,545	130,319	75,100	153,800	212,100	146,800	...
Transactions in Nonfinancial Assets																				
Net/gross investment in nonfinancial assets	5,191	9,868	5,755	-19,809	2,394	-2,362	3,302	5,501	13,180	17,596	17,773	18,453	22,340	28,600	21,400	29,100	31,600	...
Fixed assets	2,578	7,538	5,207	-17,163	3,162	2,490	6,475	6,616	15,682	17,524	17,503	18,647	21,179	25,000	17,800	27,300	30,300	...
Inventories	2,613	2,330	548	-2,646	-768	-4,852	-3,173	-1,115	-2,502	72	270	-194	1,161	3,600	3,600	1,800	1,300	...
Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Expenditure	277,274	276,835	259,416	257,707	248,181	260,712	319,595	317,658	322,328	386,819	407,828	444,458	436,332	486,700	495,700	518,600	575,200	...
Net lending/Net borrowing	-86,742	-72,511	-12,879	19,401	57,171	107,530	10,694	18,135	73,551	73,118	71,891	14,412	95,957	33,000	117,100	167,200	99,300	...
Primary balance	-86,692	-72,476	-12,127	20,484	58,209	108,545	11,595	19,009	74,514	74,477	73,762	16,946	98,550	35,200	119,300	169,400	101,800	...
Transactions in Financial Assets and Liabilities (Financing)																				
Net acquisition of financial assets	-66,481	-58,183	25,205	59,557	72,333	124,151	26,027	49,370	105,070	108,531	112,828	58,095	118,153	61,000	150,300	183,700	117,100	...
Domestic	-66,481	-58,183	25,205	59,557	72,333	124,151	26,027	49,370	105,070	108,531	112,828	58,095	118,153	61,000	150,300	183,700	117,100	...
External	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Net incurrence of liabilities	20,261	14,328	38,084	40,156	15,162	16,621	15,333	31,235	31,519	35,413	40,937	43,683	22,196	28,000	33,200	16,500	17,800	...
Domestic	20,261	14,328	25,823	39,569	14,988	16,051	16,387	33,005	31,345	35,627	41,051	43,281	22,038	21,000	24,800	16,600	17,600	...
External	-	-	12,261	587	174	570	-1,054	-1,770	174	-214	-114	402	158	7,000	8,400	-100	200	...

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Government Finance (% of GDP at current market prices)																				
Revenue	...	...	14.7	16.3	18.7	19.6	20.3	22.3	19.3	20.2	22.3	23.8	23.5	21.5	23.6	21.7	24.6	25.8	23.8	...
Taxes	...	...	9.0	10.4	11.8	12.4	12.5	13.9	12.7	12.5	13.5	14.2	13.7	13.4	15.5	14.4	13.6	14.3	13.8	...
Taxes payable by individuals	...	...	2.5	2.4	2.8	2.9	2.8	2.5	2.4	2.7	2.8	3.0	2.7	2.8	2.9	2.6	2.6	2.5	2.3	...
Taxes payable by corporations and other enterprises	...	...	3.0	3.9	4.5	4.9	4.8	5.5	6.1	4.6	5.2	6.2	6.2	5.7	6.0	5.9	5.6	5.3	6.0	...
Expenditure	...	...	21.4	22.0	19.7	18.2	16.5	15.8	18.7	19.1	18.1	20.0	20.0	20.8	19.3	20.3	19.9	19.5	20.3	...
Net lending/Net borrowing	...	...	-6.7	-5.8	-1.0	1.4	3.8	6.5	0.6	1.1	4.1	3.8	3.5	0.7	4.2	1.4	4.7	6.3	3.5	...
Primary balance	...	...	-6.7	-5.8	-0.9	1.5	3.9	6.6	0.7	1.1	4.2	3.9	3.6	0.8	4.4	1.5	4.8	6.4	3.6	...
Expenditure by Function, General Government																				
Total expenditure	...	...	277,274	276,834	259,416	257,707	248,181	260,712	319,595	317,658	322,328	386,819	407,828	444,458	436,332	486,800	495,700	518,600	575,200	...
General public services	...	...	55,453	47,901	51,574	73,318	53,507	54,186	63,327	61,584	61,038	63,667	67,589	69,632	68,157	73,300	79,900	79,300	67,700	...
Defense	...	...	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Public order and safety	...	...	28,418	27,885	27,141	23,509	25,751	28,677	28,971	31,094	31,300	33,317	35,727	37,258	41,233	45,900	45,100	48,800	53,800	...
Economic affairs	...	...	25,995	28,073	25,223	23,253	19,245	21,892	20,428	36,610	35,224	40,050	51,549	75,065	63,000	72,000	75,500	72,000	68,700	...
Environmental protection	...	...	10,624	10,070	8,397	7,302	8,013	8,437	10,089	10,878	10,861	12,162	13,005	12,923	15,749	16,600	17,300	18,100	20,400	...
Housing and community amenities	...	...	29,256	31,126	19,110	13,874	16,006	17,168	19,041	21,755	21,977	23,759	26,018	27,012	31,159	35,500	35,900	38,800	41,700	...
Health	...	...	33,602	34,736	33,340	30,918	34,057	35,464	38,878	40,698	42,883	48,525	63,293	71,334	63,623	77,400	70,400	77,000	85,600	...
Recreation, culture, and religion	...	...	8,634	8,618	8,452	7,727	8,763	8,982	39,803	12,192	13,378	21,168	15,403	14,970	13,454	14,200	15,500	17,300	26,700	...
Education	...	...	53,023	54,764	51,715	47,059	49,758	51,522	56,277	57,786	62,505	67,777	72,332	72,275	76,381	81,700	84,500	92,500	113,200	...
Social protection	...	...	32,269	33,661	34,464	30,747	33,081	34,384	42,781	45,061	43,162	76,394	62,912	63,989	63,576	70,200	71,600	74,800	97,400	...
Expenditure by Function (% of GDP at current market prices)																				
Education	...	...	4.1	4.4	3.9	3.3	3.3	3.1	3.3	3.5	3.5	3.5	3.6	3.4	3.4	3.4	3.4	3.5	4.0	...
Health	...	...	2.6	2.8	2.5	2.2	2.3	2.1	2.3	2.5	2.4	2.5	3.1	3.3	2.8	3.2	2.8	2.9	3.0	...
Social protection	...	...	2.5	2.7	2.6	2.2	2.2	2.1	2.5	2.7	2.4	3.9	3.1	3.0	2.8	2.9	2.9	2.8	3.4	...
EXTERNAL TRADE calendar year (HK\$ billion)																				
Exports, fob	1,573	1,481	1,561	1,742	2,019	2,250	2,461	2,688	2,824	2,469	3,031	3,337	3,434	3,560	3,673	3,605	3,588	3,876	4,158	3,989
Imports, cif	1,658	1,568	1,619	1,806	2,111	2,329	2,600	2,868	3,025	2,692	3,365	3,765	3,912	4,061	4,219	4,046	4,008	4,357	4,721	4,415
Trade balance	-85	-87	-59	-63	-92	-79	-139	-180	-201	-223	-334	-427	-478	-501	-546	-441	-420	-481	-563	-427
External Trade (% annual change)																				
Exports	16.6	-5.8	5.4	11.7	15.9	11.4	9.4	9.2	5.1	-12.6	22.8	10.1	2.9	3.6	3.2	-1.8	-0.5	8.0	7.3	-4.1
Imports	19.0	-5.4	3.3	11.5	16.9	10.3	11.6	10.3	5.5	-11.0	25.0	11.9	3.9	3.8	3.9	-4.1	-0.9	8.7	8.4	-6.5
Direction of Trade calendar year (\$ million)																				
Exports, total	202,250	190,085	200,324	224,040	259,423	289,501	316,806	344,721	362,997	318,758	390,367	429,220	443,161	459,263	474,003	517,384	462,492	550,197	569,138	535,807
1. China, People's Republic of	69,744	70,095	78,744	95,477	114,180	130,283	148,853	167,786	176,061	163,030	205,765	224,568	239,658	251,449	255,337	285,895	250,476	297,873	314,274	296,093
2. United States	47,084	42,413	42,878	41,780	43,964	46,505	47,874	47,316	46,290	36,897	42,821	42,646	43,799	42,786	44,150	42,141	41,800	42,471	45,899	39,134
3. India	1,297	1,202	1,444	1,906	2,097	2,805	2,958	4,467	6,705	6,751	9,587	12,032	9,952	10,745	12,148	15,419	15,042	21,046	17,902	15,495
4. Japan	11,195	11,250	10,745	12,088	13,813	15,258	15,495	15,343	15,556	14,066	16,484	17,378	18,576	17,451	16,988	15,076	15,055	16,543	16,536	15,477
5. Taipei, China	5,112	4,538	4,438	5,436	6,307	6,492	6,705	6,794	7,065	7,062	8,840	11,096	10,432	9,985	10,234	10,197	9,619	12,273	11,707	11,632
6. Thailand	1,837	1,852	2,155	2,304	2,652	2,843	3,190	3,696	4,058	3,238	4,450	5,465	5,384	5,590	6,339	10,085	6,180	13,402	13,448	10,448
7. Singapore	4,717	3,793	4,053	4,589	5,596	5,986	6,226	6,471	7,116	5,453	6,578	7,227	7,222	7,561	7,731	9,396	7,910	11,209	12,331	10,773
8. Viet Nam	545	539	769	979	1,223	1,286	1,510	2,310	2,766	3,241	4,334	5,931	6,538	7,559	8,625	9,368	9,307	10,285	10,659	10,287
9. Germany	7,691	6,624	6,270	7,225	8,082	9,358	9,751	10,408	12,075	10,243	10,390	11,470	10,051	9,527	9,368	8,673	8,602	9,508	9,733	8,870
10. United Kingdom	8,096	7,106	6,960	7,377	8,460	8,914	9,482	9,604	9,691	7,702	7,826	7,542	7,114	6,972	7,007	11,205	6,460	9,336	6,402	8,351

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
INTERNATIONAL RESERVES as of end of period (\$ million)																				
Total	107,560	111,174	111,919	118,388	123,569	124,278	133,210	152,693	182,527	255,842	268,743	285,401	317,362	311,209	328,516	358,773	386,294	431,442	424,620	441,349
Gold, national valuation	18	19	23	28	29	34	42	56	58	74	94	105	111	80	80	71	77	87	86	102
Foreign exchange	107,542	111,155	111,896	118,360	123,540	124,244	133,168	152,637	182,469	255,768	268,649	285,260	317,189	311,061	328,377	358,656	386,147	431,296	424,494	441,217
Reserve position in the IMF	-	-	-	-	-	-	-	-	-	-	-	36	62	68	59	46	70	59	40	30
SDRs	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
EXCHANGE RATES (HK\$-\$)																				
End of period	7.796	7.797	7.798	7.763	7.774	7.753	7.775	7.802	7.751	7.756	7.775	7.766	7.751	7.754	7.756	7.751	7.754	7.814	7.834	7.787
Average of period	7.791	7.799	7.799	7.787	7.788	7.777	7.768	7.801	7.787	7.752	7.769	7.784	7.756	7.756	7.754	7.752	7.762	7.793	7.839	7.836
EXTERNAL INDEBTEDNESS as of end of year (\$ billion)																				
Total debt outstanding and disbursed	208.3	179.9	363.0	386.4	448.0	470.3	544.4	751.6	689.9	712.5	879.0	985.0	1,030.6	1,160.7	1,301.0	1,300.3	1,357.0	1,575.3	1,694.8	1,673.6
Long-term debt th	85.0	81.9	137.9	134.5	136.5	158.3	173.0	205.9	204.3	215.5	229.6	267.0	278.3	299.0	372.7	398.8	440.6	522.4	565.2	574.6
Public and publicly guaranteed	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private nonguaranteed	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Short-term debt	123.3	98.0	225.1	251.8	311.6	312.0	371.4	545.7	485.6	497.0	649.4	718.1	752.3	861.8	928.3	901.6	916.4	1,052.9	1,129.6	1,099.1
Use of IMF credit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
External debt (% of GDP)	121.3	106.2	218.2	239.4	264.9	259.0	281.3	355.2	314.6	332.9	384.5	396.4	392.1	420.9	446.4	420.2	422.9	461.6	468.6	457.6
Total long-term debt (% of total debt)	40.8	45.5	38.0	34.8	30.5	33.7	31.8	27.4	29.6	30.2	26.1	27.1	27.0	25.8	28.6	30.7	32.5	33.2	33.4	34.3
Short-term debt (% of total debt)	59.2	54.5	62.0	65.2	69.5	66.3	68.2	72.6	70.4	69.8	73.9	72.9	73.0	74.2	71.4	69.3	67.5	66.8	66.6	65.7
Debt service (% of exports of goods and services)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

... = data not available; | = marks break in series; - = magnitude equals zero; 0 or 0.0 = magnitude is less than half of unit employed; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; HK\$ = Hong Kong dollars; IMF = International Monetary Fund; km² = square kilometer; kWh = kilowatt-hour; L = liter; NPISHs = nonprofit institutions serving households; SDRs = special drawing rights; t = metric ton.

- a Data refer to resident population.
- b Excludes marine population and area of reservoirs. Figures refer to end of June for each year.
- c Annual figures are compiled based on data collected in the General Household Survey from January to December of the year concerned, as well as on midyear population estimates.
- d Figures less than 0.005 million are shown as "0.00".
- e "Others" includes electricity and gas supply; water supply; sewerage, waste management, and remediation activities; public administration; and social and personal services.
- f Refers to import, export, and wholesale trades only.
- g Refers to retail, accommodation, and food services. Accommodation services cover hotels, guesthouses, boardinghouses, and other establishments providing short-term accommodation. The retail, accommodation, and food services industries as a whole are generally referred to as the consumption- and tourism-related segment.
- h Data include activity for postal and courier services.
- i Data include professional and business services.
- j GDP by economic activities is compiled based on the Hong Kong Standard Industrial Classification Version 2.0 and worked back to 2000.
- k The overall GDP level compiled using the expenditure approach is adopted as the single measure of GDP. The sum of value added of respective economic activities at current basic prices plus taxes on products plus statistical discrepancy is equal to GDP by expenditure component at current market prices.
- l Refers to electricity, gas and water supply, and waste management.
- m Refers to import, export, wholesale, and retail trades.
- n Accommodation services cover hotels, guesthouses, boardinghouses, and other establishments providing short-term accommodation.
- o Refers to professional and business services.
- p Refers to public administration, social services, and personal services.
- q Refers to ownership of premises.
- r Refers to agriculture, fishing, mining, and quarrying.
- s Refers to manufacturing; electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities; and construction.
- t Refers to import, export, wholesale, and retail trades; accommodation and food services; transportation, storage, postal, and courier services; information and communications; financing and insurance; real estate, professional, and business services; public administration, social services, and personal services; and ownership of premises.
- u Acquisitions less disposals of valuables are not compiled.

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- v The figures presented for trade in goods and services are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchanting under the standards stipulated in the System of National Accounts 2008.
- w Data include final consumption of NPISHs.
- x GDP and real GNI in chained (2018) dollars compiled using the annually reweighted chain-linking approach have been rereferenced from 2017 to 2018. Component and aggregate data series are estimated separately using component and aggregate indexes, thereby losing additivity.
- y Refers to balance on secondary income.
- z From the reference year of 2008 onward, the index of industrial production and producer price index for manufacturing industries are compiled based on the Hong Kong Standard Industrial Classification Version 2.0, which adopts the basic framework and principles of the International Standard Industrial Classification of All Economic Activities Revision 4.
- aa The average monthly household expenditure (in Hong Kong dollars) of the consumer price index (CPI) was HK\$5,500–HK\$89,999, with the base period of October 2014–September 2015. From October 2014 onward, the CPIs are compiled based on expenditure weights obtained from the 2014/2015 Household Expenditure Survey. Prior to October 2014, the CPIs were compiled based on old weights and have been rescaled to the new base period for linking with the new index series. In deriving the year-on-year rates of change, indices of more than one decimal place are used in the calculations. The year-on-year rates of change before October 2015 were derived using the index series in the base periods at that time (for instance, the 2009/2010-based index series), then compared with the index a year earlier in the same base period.
- ab Refers to manufacturing industries.
- ac Includes short-term exchange fund placements in the monetary aggregate.
- ad In accordance with the accounting rules adopted in the IMF's Balance of Payments and International Investment Position Manual (sixth edition), a positive value for the balance figure in the current and capital account represents a surplus, whereas a negative value represents a deficit. In the financial nonreserve assets, increases in net financial assets and net financial liabilities are shown with positive signs, and net transactions are computed by subtracting the liabilities from the assets. Thus, a positive value in the net transactions represents a net lending, while a negative value represents a net borrowing. For the overall balance of payments, a positive value represents a surplus, whereas a negative value represents a deficit.
- ae Data are the sum of quarterly figures converted from Hong Kong dollars to United States dollars, using the average of period exchange rates from the IMF.
- af For purposes of analysis, a positive value in reserves and related items represents a net decrease, while a negative value represents a net increase.
- ag Net international investment position is the difference between total external financial assets and total external financial liabilities. Figures were converted from Hong Kong dollars to United States dollars, using the end of period exchange rates from the IMF.
- ah For 2002 onward, data include debt liabilities under direct investment relationships.

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