

# Australia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>POPULATION</b>																				
Total population as of 1 July (million)	19.0	19.3	19.5	19.7	19.9	20.2	20.5	20.8	21.2	21.7	22.0	22.3	22.7	23.1	23.5	23.8	24.2	24.6	25.0	25.4
Population density (persons/km <sup>2</sup> )	2	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
Population (% annual change)	1.2	1.3	1.1	1.2	1.1	1.2	1.4	1.8	2.0	2.1	1.6	1.4	1.8	1.7	1.5	1.4	1.6	1.7	1.5	1.5
Urban population (% of total population)	...	84.1	84.2	84.4	84.5	84.6	84.7	85.4	85.5	85.6	85.7	85.8	85.9	86.1	86.2	86.4	86.5	86.7	86.8	86.9
<b>LABOR FORCE</b> calendar year ('000)																				
Employed <sup>a</sup>	9,498	9,667	9,815	9,989	10,103	10,404	10,633	10,912	11,206	11,442	11,628	11,814	11,976	12,144	12,287	12,525	12,698	12,978	13,288	13,575
Agriculture, forestry, and fishing	428	430	391	369	356	351	344	341	350	348	351	316	314	303	323	310	311	320	330	327
Mining and quarrying	79	80	85	90	101	121	133	136	167	164	191	226	266	263	236	221	218	217	242	241
Manufacturing	1,074	1,039	1,059	1,028	1,042	1,019	1,009	1,033	1,040	997	976	946	945	925	916	884	905	884	923	888
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities	80	82	84	91	92	100	105	106	126	131	143	149	147	149	144	144	137	142	152	155
Construction	682	669	700	748	801	849	909	940	988	985	1,000	1,017	985	1,012	1,026	1,029	1,065	1,142	1,166	1,171
Wholesale and retail trade; repair of motor vehicles and motorcycles	1,364	1,385	1,434	1,482	1,487	1,533	1,557	1,588	1,618	1,601	1,597	1,609	1,612	1,635	1,620	1,626	1,607	1,630	1,645	1,659
Accommodation and food service activities	622	629	629	646	658	679	665	694	706	729	743	762	766	773	788	821	847	879	891	915
Transportation and storage	460	461	444	468	483	495	503	538	575	579	576	575	568	591	593	613	617	637	643	660
Information and communication	223	220	218	221	221	237	242	238	223	215	212	208	227	203	209	213	208	218	222	208
Financial and insurance activities	329	343	341	345	347	371	388	403	403	399	392	421	419	419	414	419	432	429	444	449
Real estate activities	141	148	153	171	174	181	192	199	201	181	196	199	206	195	215	208	212	208	214	211
Others	3,418	3,530	3,650	3,738	3,797	3,945	4,078	4,219	4,334	4,477	4,646	4,785	4,896	4,989	5,057	5,278	5,416	5,545	5,712	5,989
Unemployed	597	652	625	592	545	524	508	478	474	636	606	600	626	688	747	758	725	726	704	701
Unemployment rate (%)	6.3	6.7	6.4	5.9	5.4	5.0	4.8	4.4	4.2	5.6	5.2	5.1	5.2	5.7	6.1	6.1	5.7	5.6	5.3	5.2
Labor force (% annual change)	2.0	1.8	1.5	1.8	1.1	3.0	2.2	2.6	2.7	2.1	1.6	1.6	1.4	1.4	1.2	1.9	1.4	2.2	2.4	2.2
Labor force participation rate (%)	63.1	63.3	63.4	63.6	63.5	64.4	64.8	65.2	65.5	65.4	65.4	65.4	65.2	64.9	64.7	65.0	64.9	65.2	65.6	66.0
Male	72.1	71.9	71.8	71.5	71.5	72.1	72.2	72.5	72.6	72.3	72.4	72.2	71.7	71.4	70.9	71.1	70.6	70.7	71.0	71.1
Female	54.5	55.0	55.2	55.9	55.7	57.0	57.5	58.1	58.5	58.7	58.6	58.9	58.8	58.7	58.7	59.1	59.3	59.8	60.5	61.0
<b>NATIONAL ACCOUNTS</b> fiscal year ending 30 June (A\$ million)																				
<b>At Current Prices</b>																				
GDP by industrial origin at current market prices	661,159	705,066	754,253	800,960	861,039	922,371	996,430	1,086,593	1,177,313	1,260,145	1,301,211	1,416,622	1,499,458	1,536,307	1,598,530	1,624,601	1,660,714	1,763,627	1,849,880	1,947,246
Agriculture, forestry, and fishing	20,622	24,701	29,778	23,136	26,366	26,595	27,170	23,917	27,533	28,879	28,595	32,250	33,809	35,011	35,427	38,546	39,909	47,621	45,418	40,605
Mining and quarrying	28,098	35,415	36,571	36,585	34,359	46,337	65,763	76,809	83,567	114,984	95,659	131,480	133,945	117,925	133,686	107,790	96,776	133,589	151,403	185,754
Manufacturing	76,653	77,580	79,646	87,067	93,771	95,337	98,515	100,845	108,261	106,357	103,965	104,144	105,414	101,365	101,638	102,192	100,933	102,191	106,848	109,979
Electricity, gas, steam, and air-conditioning supply	16,361	17,643	19,040	20,252	21,390	22,963	23,956	24,877	26,375	27,628	30,130	33,925	38,224	43,356	42,950	41,671	41,046	43,823	46,281	48,797
Water supply; sewerage, waste management, and remediation activities																				
Construction	41,787	36,352	42,986	48,832	56,693	62,450	66,919	76,214	83,113	91,258	97,519	104,951	116,537	123,397	129,588	132,471	131,333	133,559	141,667	146,130
Wholesale trade	31,742	32,577	35,615	39,801	42,467	44,233	45,855	48,632	53,475	53,627	56,038	59,299	62,516	64,669	64,275	64,511	66,463	69,045	70,559	71,353
Retail trade	32,473	33,834	37,039	39,156	41,854	43,887	46,026	51,035	55,652	58,143	59,569	63,415	68,228	69,768	69,999	71,205	73,530	75,822	77,521	79,257
Accommodation and food service activities	17,165	18,136	18,381	18,782	20,672	22,042	23,342	24,915	26,877	28,699	30,549	32,743	34,889	36,059	36,719	38,543	40,390	41,267	42,661	44,648
Transportation and storage	30,927	32,182	34,316	37,091	40,407	44,608	46,844	54,437	58,070	58,908	60,778	65,366	71,522	75,014	75,256	78,141	80,141	83,246	85,545	90,105
Information and communication	25,034	26,531	27,703	29,062	30,933	32,749	33,036	35,080	37,518	38,901	41,583	41,522	42,134	42,350	43,024	43,735	44,000	43,813	44,330	42,883
Financial and insurance activities	51,847	54,935	57,001	59,310	62,667	68,160	75,159	84,889	91,488	102,213	104,406	111,475	117,366	122,782	128,483	138,430	145,301	152,282	160,971	169,440
Real estate activities	67,033	70,080	74,817	80,216	84,183	91,106	98,167	108,565	120,572	130,140	138,350	146,338	159,265	169,683	178,711	185,174	192,878	201,053	207,267	214,586
Professional, scientific, and technical activities	31,894	36,628	39,024	41,960	46,031	50,376	55,391	63,378	71,001	77,574	83,541	90,128	98,684	104,381	104,201	106,977	109,011	118,547	126,274	129,360
Administrative and support service activities	15,553	17,953	20,096	22,466	25,354	27,849	29,936	34,786	38,470	37,233	40,514	45,829	47,866	47,502	50,054	52,853	53,469	56,405	61,293	67,100





## Australia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Exports of goods and services	200,858	218,216	217,020	218,101	220,914	228,555	235,346	245,093	254,919	261,049	273,313	275,664	288,353	303,645	321,721	343,699	367,208	387,467	403,360	419,138
Exports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of goods and services	141,533	140,154	142,045	160,791	182,496	205,307	222,007	245,462	280,913	271,293	290,660	320,502	356,916	357,894	349,545	352,914	352,496	369,086	395,645	396,582
Imports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Statistical discrepancy <sup>b</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-6,018
<b>Growth of Demand</b> (% annual change)																				
Household final consumption	4.3	3.2	3.1	4.0	5.0	4.5	3.2	5.4	4.9	0.6	3.3	4.0	3.0	1.8	2.4	2.3	2.7	2.3	2.9	2.0
Government final consumption	3.1	1.7	3.1	3.0	4.4	3.2	3.1	3.2	3.0	4.2	1.7	3.4	3.7	0.3	1.5	2.4	4.3	5.0	3.7	4.5
Gross capital formation	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	9.9	8.6	-0.5	0.5	1.3	3.5	3.0	4.1	4.0	2.4	4.7	0.9	4.6	5.3	6.0	6.8	6.8	5.5	4.1	3.9
Imports of goods and services	12.0	-1.0	1.3	13.2	13.5	12.5	8.1	10.6	14.4	-3.4	7.1	10.3	11.4	0.3	-2.3	1.0	-0.1	4.7	7.2	0.2
<b>Investment Financing at Current Prices</b>																				
Gross capital formation	173,938	165,548	184,740	208,380	233,962	254,196	275,060	299,589	337,470	345,230	349,392	375,510	415,989	428,566	427,538	426,795	421,356	424,519	453,052	454,267
Gross national saving	140,494	145,964	164,475	169,048	186,536	193,632	217,393	233,010	259,446	302,838	284,145	330,214	364,593	368,163	376,738	367,034	343,406	385,719	401,941	431,455
Gross domestic saving	159,659	166,156	184,679	191,513	210,592	228,914	256,961	281,723	307,484	347,898	335,994	389,195	412,260	408,654	420,702	402,024	383,567	435,390	460,768	497,001
Net factor income from abroad	-19,092	-19,791	-20,503	-22,579	-24,577	-34,268	-38,812	-48,466	-48,133	-44,195	-50,549	-56,864	-45,604	-38,213	-41,830	-33,209	-39,295	-47,948	-57,767	-61,923
Net current transfers from abroad	-73	-401	299	114	521	-1,014	-756	-247	95	-865	-1,300	-2,117	-2,063	-2,278	-2,134	-1,781	-866	-1,723	-1,060	-3,623
<b>Savings and Investment</b> (% of GDP at current market prices)																				
Gross domestic saving	24.1	23.6	24.5	23.9	24.5	24.8	25.8	25.9	26.1	27.6	25.8	27.5	27.5	26.6	26.3	24.7	23.1	24.7	24.9	25.5
Gross national saving	21.2	20.7	21.8	21.1	21.7	21.0	21.8	21.4	22.0	24.0	21.8	23.3	24.3	24.0	23.6	22.6	20.7	21.9	21.7	22.1
Gross capital formation	26.3	23.5	24.5	26.0	27.2	27.6	27.6	27.6	28.7	27.4	26.9	26.5	27.7	27.9	26.7	26.3	25.4	24.1	24.5	23.3
<b>At Current Market Prices</b> (A\$ '000)																				
Per capita GDP	34,951.0	36,840.0	38,911.0	40,859.0	43,432.0	46,018.0	49,063.0	52,683.0	56,027.0	58,686.0	59,518.0	63,900.0	66,586.0	67,014.0	68,622.0	68,730.0	69,249.0	72,324.0	74,686.0	77,426.0
Per capita GNI	33,941.7	35,805.9	37,853.3	39,707.2	42,192.3	44,308.3	47,151.9	50,333.1	53,736.4	56,627.8	57,205.9	61,335.0	64,560.9	65,347.1	66,826.3	67,325.1	67,610.5	70,357.7	72,353.7	74,857.4
<b>PRODUCTION INDEX</b> period averages																				
Agriculture; 2004–2006 = 100	102.3	104.1	105.1	84.8	99.2	98.8	102.0	85.7	88.4	96.5	94.5	103.7	111.1	110.0	109.7	110.3	106.4	...	...	...
Mining; 2017–2018 = 100	42.1	45.0	45.1	44.9	43.6	46.0	46.8	51.1	52.3	54.4	59.1	59.7	63.8	70.4	78.9	86.1	93.3	95.5	100.0	105.9
Manufacturing; 2017–2018 = 100	97.1	99.1	101.9	105.8	107.1	106.1	105.4	107.6	111.8	106.1	106.5	106.3	107.2	103.8	102.7	101.0	98.6	98.0	100.0	98.5
<b>ENERGY</b> annual values																				
Crude petroleum <sup>f</sup> (t '000)																				
Production	37,465	39,839	37,820	35,023	30,713	27,311	24,316	27,651	25,610	26,407	25,583	25,582	24,014	21,214	20,140	19,061	18,395	16,133	15,460	18,293
Exports	20,877	24,044	23,936	20,950	17,526	15,731	13,026	15,965	15,975	16,588	18,064	19,621	17,424	15,761	14,817	15,152	13,891	12,804	13,034	14,739
Imports	26,936	26,489	27,308	27,959	23,499	26,056	24,418	25,345	26,223	24,302	27,284	31,774	29,505	29,520	27,678	24,274	19,740	20,362	22,391	21,744
Consumption	44,500	44,708	42,911	44,548	39,949	40,334	36,895	39,465	38,347	38,810	37,681	42,928	40,808	40,748	38,036	33,430	29,083	28,136	29,647	...
Coal <sup>g,h</sup> (t '000)																				
Production	239,430	258,218	273,236	271,613	280,753	300,034	303,402	321,391	322,163	335,611	363,329	344,400	362,709	396,095	429,975	444,365	437,316	443,002	449,938	...
Exports	175,778	193,502	197,873	208,724	219,343	232,330	232,465	244,390	252,189	261,743	292,617	284,511	301,549	336,196	375,044	392,349	389,300	378,939	381,944	...
Imports	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Consumption	57,282	59,769	61,159	63,478	67,187	69,274	70,218	71,414	70,059	71,398	66,127	62,307	60,077	58,358	55,260	55,913	59,261	61,141	62,211	...

# Australia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Natural gas (m<sup>3</sup> million)</b>																				
Production	34,153	35,166	35,577	36,826	36,872	41,194	42,701	45,301	47,199	49,470	52,651	58,118	55,184	63,077	65,213	68,909	88,200	105,247	120,179	145,045
Exports	10,775	10,241	10,336	10,644	10,763	14,401	16,360	19,492	18,602	20,957	24,298	27,141	25,658	31,964	31,615	34,064	50,119	70,885	80,450	...
Imports	...	...	...	0	0	0	1,295	5,805	5,483	6,462	5,643	6,526	5,811	6,517	6,938	6,373	7,189	6,556	5,921	...
Consumption	23,524	24,317	24,684	24,501	25,324	25,884	25,976	29,384	30,355	32,473	32,605	33,007	34,712	35,694	36,472	36,814	37,962	38,787	40,224	...
<b>Electricity<sup>h</sup> (kWh million)</b>																				
Production	210,018	223,640	224,870	222,120	229,784	228,650	232,829	243,153	243,217	247,525	252,279	253,577	250,740	249,709	249,037	252,391	257,429	258,017	261,140	264,407*
Exports	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Consumption	210,018	223,640	224,870	222,120	229,784	228,650	232,829	243,153	243,217	247,525	252,279	253,577	250,740	249,709	249,037	252,391	257,429	258,017	261,140	264,407*
<b>Retail prices<sup>i</sup> (A\$/L)</b>																				
Gasoline, unleaded regular	0.9	1.0	0.9	0.9	0.9	1.1	1.2	1.2	1.4	1.1	1.2	1.3	1.4	1.4	1.4	1.2	1.1	1.2	1.3	1.3
Diesel	...	...	...	...	1.0	1.1	1.3	1.2	1.5	1.1	1.2	1.4	1.4	1.4	1.4	1.2	1.0	1.1	1.3	1.4
<b>PRICE INDEXES</b> period averages																				
Consumer (national); 2011/2012 = 100	69.4	73.6	75.7	78.0	79.9	81.8	84.4	86.9	89.8	92.6	94.8	97.7	100.0	102.3	105.0	106.8	108.3	110.2	112.3	114.1
Food and nonalcoholic beverages <sup>j</sup>	65.3	68.5	72.1	74.8	77.0	78.2	82.0	87.1	89.9	94.3	95.8	99.3	100.0	100.5	101.8	103.9	104.1	105.9	105.9	108.0
Alcoholic beverages, tobacco, and narcotics	55.9	62.1	64.8	66.6	69.4	71.9	74.3	76.7	79.7	84.0	88.1	96.7	100.0	103.9	110.0	116.7	123.5	130.8	140.3	149.4
Clothing and footwear	96.6	103.0	102.9	103.7	103.2	101.4	100.0	99.2	100.0	100.9	100.6	98.6	100.0	99.5	99.3	97.9	97.5	97.2	94.3	94.0
Housing, water, electricity, gas, and other fuels	58.3	62.9	64.8	67.1	70.1	72.8	75.4	78.0	82.1	86.9	91.9	96.4	100.0	104.9	109.0	111.7	113.9	116.4	120.2	121.5
Furnishings, household equipment, and routine household maintenance	88.4	91.5	93.4	94.3	94.4	94.2	95.3	97.1	96.2	97.6	99.8	99.7	100.0	100.8	101.5	102.5	104.3	104.9	104.4	103.4
Health	56.9	58.9	60.9	65.0	69.5	73.2	76.5	80.1	83.6	87.9	92.1	96.4	100.0	106.9	111.6	116.5	122.1	126.7	131.6	135.7
Transport	74.1	78.8	78.9	80.8	81.6	84.4	89.4	90.8	95.0	94.1	94.8	96.9	100.0	101.1	103.5	100.8	99.1	99.6	103.1	105.8
Communication	86.2	92.2	92.6	95.6	96.9	97.8	96.4	97.6	97.9	98.7	99.0	98.9	100.0	101.7	103.0	99.7	93.7	88.5	85.5	81.7
Recreation and culture	88.9	92.0	94.9	97.3	96.0	96.5	97.4	98.7	100.1	101.2	101.6	100.5	100.0	99.1	101.4	102.8	103.7	103.7	104.3	105.8
Education	53.3	55.9	58.5	61.3	65.2	69.7	74.0	77.3	80.5	84.5	89.2	94.4	100.0	105.9	111.6	117.6	122.7	126.8	130.5	134.1
Restaurants and hotels <sup>k</sup>	...	...	...	...	...	85.1	86.2	87.7	93.2	95.0	93.0	96.0	100.0	102.8	104.5	106.3	108.6	111.4	112.9	114.3
Miscellaneous goods and services	...	...	...	...	...	85.1	86.2	87.7	93.2	95.0	93.0	96.0	100.0	102.8	104.5	106.3	108.6	111.4	112.9	114.3
Producer price index; 2011/2012 = 100	72.8	75.9	77.2	78.3	79.5	82.4	85.4	88.1	91.3	95.4	95.3	98.0	100.0	101.2	103.4	104.4	106.0	107.1	108.8	111.0
Implicit GDP deflator; 2017/2018 = 100	59.8	62.6	64.3	66.4	68.5	71.2	74.8	78.5	82.1	86.2	87.2	92.6	94.4	94.2	95.6	95.1	94.6	98.1	100.0	103.2
<b>Price Indexes</b> (% annual change)																				
Consumer price index	2.4	6.0	2.9	3.0	2.4	2.4	3.2	3.0	3.4	3.1	2.3	3.1	2.3	2.3	2.7	1.7	1.4	1.7	1.9	1.6
Food and nonalcoholic beverages price index	2.1	5.0	5.3	3.6	3.0	1.6	4.9	6.2	3.1	4.9	1.6	3.7	0.7	0.5	1.3	2.1	0.1	1.8	-0.0	2.0
Producer price index	2.6	4.3	1.7	1.5	1.5	3.6	3.7	3.2	3.7	4.5	-0.1	2.8	2.0	1.2	2.1	1.0	1.5	1.0	1.6	2.0
Implicit GDP deflator	2.6	4.6	2.9	3.1	3.3	3.8	5.1	5.0	4.5	5.0	1.2	6.3	1.9	-0.1	1.5	-0.5	-0.5	3.7	1.9	3.2
<b>MONEY AND BANKING</b> fiscal year ending 30 June (A\$ billion)																				
Money supply (M1) <sup>l</sup>	128	150	206	222	242	265	293	337	351	418	415	438	460	531	600	684	751	826	870	909
Currency in circulation <sup>m</sup>	25	27	29	30	32	33	36	38	40	45	46	48	51	54	58	63	68	71	73	76
Demand deposits (excluding government deposits) <sup>n</sup>	103	124	177	192	210	232	258	299	313	374	370	392	411	478	545	623	686	758	800	836
Quasi-money <sup>o</sup>	305	319	291	344	381	413	454	532	683	758	813	902	1,001	1,027	1,065	1,094	1,129	1,201	1,195	1,238
Money supply (M3) <sup>p</sup>	432	469	497	566	623	678	747	869	1,034	1,176	1,228	1,340	1,462	1,557	1,665	1,777	1,880	2,027	2,065	2,147
Foreign assets	...	...	...	...	...	99	111	147	177	220	214	244	289	349	377	532	631	580	596	647
Domestic credit <sup>q</sup>	698	773	869	962	1,089	1,235	1,417	1,636	1,854	1,914	1,964	2,020	2,111	2,174	2,284	2,418	2,571	2,721	2,846	2,945

## Australia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Claims on government sector	...	...	...	...	...	6	3	26	36	72	85	116	123	159	215	234	274	292	302	336
Claims on private sector	...	...	...	...	...	948	1,071	1,213	1,394	1,496	1,600	1,689	1,790	1,869	1,988	2,129	2,285	2,424	2,525	2,603
Claims on other financial institutions	...	...	...	...	...	105	123	128	180	205	188	173	194	211	272	311	333	337	351	380
Other items	...	...	...	...	...	-76	-120	124	147	199	183	160	174	111	0	-38	-64	-114	-154	-179
<b>Money Supply (M3)</b> (% annual change)	7.3	8.5	6.0	13.7	10.1	8.9	10.1	16.4	19.0	13.7	4.5	9.1	9.1	6.5	6.9	6.7	5.8	7.8	1.9	4.0
<b>M3</b> (% of GDP at current market prices)	65.4	66.6	65.9	70.6	72.3	73.5	74.9	80.0	87.8	93.3	94.4	94.6	97.5	101.4	104.2	109.4	113.2	114.9	111.6	110.2
<b>Deposit Money Banks</b>																				
Demand deposits	103	124	177	192	210	232	258	299	313	374	370	392	411	478	545	623	686	758	800	836
Savings deposits	87	99	101	121	118	137	164	193	208	229	241	274	290	313	352	387	404	421	417	429
Time deposits	141	149	121	136	158	164	169	196	274	339	397	458	534	540	527	504	525	562	581	610
Domestic credits outstanding	534	584	660	746	840	936	1,072	1,222	1,463	1,581	1,674	1,748	1,862	1,937	2,059	2,200	2,367	2,496	2,597	2,672
<b>Interest Rates</b> as of end of period (% per annum)																				
On deposits																				
Savings <sup>f</sup>	...	...	...	...	5.1	5.4	5.6	6.2	7.2	3.2	4.5	4.9	3.6	2.8	2.5	2.0	1.6	1.7	1.0	0.6
Time: 6 months	4.9	3.8	3.9	3.4	4.2	4.0	3.8	4.7	5.1	3.2	4.4	5.2	4.3	3.2	3.0	2.3	2.2	2.0	2.0	1.7
12 months	5.9	4.4	4.4	3.6	4.8	4.6	5.4	5.9	7.6	3.6	6.0	6.0	4.6	3.9	3.3	2.5	2.4	2.3	2.2	1.8
<b>GOVERNMENT FINANCE</b> fiscal year ending 30 June (A\$ million)																				
<b>General Government</b>																				
Revenue	244,471	256,674	263,045	286,280	310,814	335,834	363,725	389,488	420,818	419,321	420,261	448,486	484,784	517,182	539,014	556,051	577,664	609,583	657,064	696,913
Taxes	197,062	214,617	217,910	238,409	257,406	278,516	297,830	319,942	348,301	338,828	332,911	358,456	389,150	414,315	432,756	443,923	463,635	486,788	528,599	559,833
Taxes on income, profits, and capital gains	118,226	124,602	122,722	134,115	145,425	162,714	175,923	189,057	208,220	200,995	186,648	204,537	230,845	241,802	248,425	258,605	265,111	281,140	312,474	338,656
Payable by individuals	87,496	81,166	89,919	94,421	102,588	112,176	118,363	119,554	127,765	127,421	124,716	138,273	153,465	162,642	170,187	183,318	192,054	198,821	212,787	229,749
Payable by corporations and other enterprises	29,516	42,221	31,781	38,696	41,988	49,651	56,388	67,699	78,563	71,983	60,645	64,792	75,833	77,697	76,673	73,568	71,226	80,343	97,705	106,808
Other taxes on income, profits, and capital gains	1,215	1,215	1,022	998	849	888	1,172	1,804	1,892	1,592	1,287	1,472	1,547	1,464	1,566	1,719	1,831	1,976	1,982	2,099
Taxes on payroll and workforce	8,780	9,323	9,509	10,072	10,859	11,902	13,051	14,255	15,912	16,784	16,751	17,914	19,692	20,763	21,508	22,032	22,590	23,003	24,680	25,995
Taxes on property	8,441	9,060	9,517	10,402	11,475	12,612	13,276	14,801	15,580	17,625	18,656	19,877	20,726	21,774	23,560	25,016	26,602	28,693	30,249	32,632
Taxes on goods and services	15,644	25,830	28,180	32,153	34,773	36,148	39,436	41,655	44,739	42,768	46,849	48,146	48,684	50,175	54,711	56,921	60,680	63,029	65,700	66,829
Taxes on international trade and transaction	18,739	24,374	25,708	27,221	27,528	28,409	27,797	29,229	30,439	31,495	31,134	32,528	33,443	34,607	35,763	35,401	36,598	36,981	39,380	40,517
Other taxes	27,231	21,430	22,275	24,447	27,346	26,731	28,347	30,946	33,412	29,161	32,873	35,455	35,761	45,195	48,787	45,948	52,055	53,942	56,117	55,204
Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenue	47,410	42,057	45,135	47,871	53,408	57,317	65,895	69,545	72,516	80,493	87,349	90,030	95,634	102,867	106,258	112,129	114,028	122,795	128,464	137,080
Expense	227,743	248,821	262,789	274,368	295,212	314,737	333,644	360,179	386,595	440,894	460,065	486,950	522,997	540,720	564,340	583,401	600,206	623,179	646,947	679,613
Compensation of employees	62,192	65,601	70,392	75,907	81,485	86,817	93,547	99,863	108,493	118,046	126,520	135,412	143,586	151,313	152,341	156,959	165,253	172,852	179,369	190,265
Use of goods and services	43,302	47,181	49,533	52,080	54,984	58,841	63,347	69,791	74,670	81,087	84,984	90,009	97,054	99,021	102,609	106,790	110,911	118,268	123,840	132,486
Consumption of fixed capital	11,934	12,279	13,357	13,853	13,780	14,665	15,536	16,678	17,405	19,690	20,893	21,570	22,914	25,176	26,462	27,994	29,466	31,294	32,353	33,593
Interest	16,373	16,665	15,877	15,957	15,354	15,494	15,566	15,587	15,867	18,388	22,394	26,560	31,112	31,791	35,434	37,814	38,088	36,444	38,662	39,166
Subsidies	7,093	8,753	9,816	10,592	11,768	13,481	13,440	14,309	16,058	17,750	16,850	17,499	18,985	22,712	24,641	22,077	22,269	22,789	22,960	23,240
Grants	268	-	-	1,884	1,445	2,328	1,794	2,082	2,565	3,144	3,281	3,973	4,059	4,086	4,172	4,039	3,630	4,125	3,556	3,806
Social benefits	70,086	77,924	81,803	84,477	95,005	99,777	103,899	110,726	118,313	146,827	137,773	147,558	158,220	162,759	172,866	179,840	185,719	189,694	195,408	205,266
Other expense	16,495	20,418	22,010	19,619	21,391	23,334	26,514	31,143	33,224	35,961	47,371	44,370	47,068	43,863	45,815	47,889	44,870	47,713	50,799	51,792
Net operating balance	16,728	7,853	256	11,912	15,602	21,097	30,082	29,309	34,223	-21,573	-39,805	-38,465	-38,213	-23,538	-25,326	-27,350	-22,542	-13,596	10,117	17,300
Gross operating balance	28,662	20,132	13,613	25,765	29,382	35,762	45,617	45,987	51,628	-1,883	-18,911	-16,894	-15,299	1,638	1,136	644	6,924	17,698	42,470	50,893

## Australia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Transactions in Nonfinancial Assets</b>																				
Net/gross investment in nonfinancial assets	3,394	4,031	4,650	4,509	5,474	7,397	10,783	13,871	16,749	22,208	31,962	29,730	26,636	17,869	21,471	20,094	21,462	24,784	33,814	40,503
Fixed assets	5,104	4,287	4,655	5,362	5,084	6,936	9,614	12,779	14,892	19,870	28,157	26,324	23,451	20,866	19,869	18,781	19,340	26,999	32,006	38,489
Inventories	-30	1,022	157	-426	821	552	316	417	824	827	706	800	1,139	860	653	499	501	367	591	679
Valuables	-21	13	18	6	-42	68	7	6	16	16	15	14	11	11	6	10	8	16	69	81
Nonproduced assets	-1,659	-1,291	-181	-433	-389	-159	846	669	1,017	1,496	3,085	2,591	2,036	-3,869	943	803	1,613	-2,597	1,148	1,254
Expenditure	231,138	252,852	267,439	278,877	300,686	322,134	344,427	374,049	403,344	463,102	492,028	516,680	549,633	558,589	585,811	603,495	621,668	647,963	680,760	720,117
Net lending/Net borrowing	13,334	3,822	-4,394	7,403	10,128	13,700	19,298	15,438	17,473	-43,781	-71,767	-68,195	-64,850	-41,407	-46,797	-47,444	-44,005	-38,380	-23,697	-23,204
Primary balance	29,707	20,487	11,483	23,360	25,482	29,194	34,864	31,025	33,340	-25,393	-49,373	-41,635	-33,738	-9,616	-11,363	-9,630	-5,917	-1,936	14,965	15,962
<b>Transactions in Financial Assets and Liabilities (Financing)</b>																				
Net acquisition of financial assets	13,618	14,265	-2,518	16,426	6,708	14,783	27,010	37,157	43,493	52,004	21,402	-18,545	-2,444	-15,596	20,152	14,932	17,238	34,395	37,158	9,780
Domestic	14,269	13,818	-3,529	15,669	7,314	14,820	27,381	34,686	32,382	36,824	2,029	-26,115	4,236	-9,191	23,381	19,151	11,080	34,951	26,966	3,006
External	-651	447	1,011	757	-606	-37	-371	2,471	11,111	15,180	19,373	7,570	-6,680	-6,405	-3,229	-4,219	6,158	-556	10,192	6,774
Net incurrence of liabilities	-16,224	5,795	1,069	9,140	-6,301	5,450	14,299	1,529	41,315	94,541	97,469	56,322	125,431	54,908	73,393	55,654	57,195	92,346	52,024	35,747
Domestic	-6,576	5,097	-416	10,300	-12,773	-748	14,432	-674	36,668	81,902	42,231	18,180	76,590	51,532	31,759	31,164	45,408	73,174	27,693	33,456
External	-9,648	698	1,485	-1,160	6,472	6,198	-133	2,203	4,647	12,639	55,238	38,142	48,841	3,376	41,634	24,490	11,787	19,172	24,331	2,291
<b>Government Finance</b> (% of GDP at current market prices)																				
Revenue	37.0	36.4	34.9	35.7	36.1	36.4	36.5	35.8	35.7	33.3	32.3	31.7	32.3	33.7	33.7	34.2	34.8	34.6	35.5	35.8
Taxes	29.8	30.4	28.9	29.8	29.9	30.2	29.9	29.4	29.6	26.9	25.6	25.3	26.0	27.0	27.1	27.3	27.9	27.6	28.6	28.7
Taxes payable by individuals	13.2	11.5	11.9	11.8	11.9	12.2	11.9	11.0	10.9	10.1	9.6	9.8	10.2	10.6	10.6	11.3	11.6	11.3	11.5	11.8
Taxes payable by corporations and other enterprises	4.5	6.0	4.2	4.8	4.9	5.4	5.7	6.2	6.7	5.7	4.7	4.6	5.1	5.1	4.8	4.5	4.3	4.6	5.3	5.5
Expenditure	35.0	35.9	35.5	34.8	34.9	34.9	34.6	34.4	34.3	36.7	37.8	36.5	36.7	36.4	36.6	37.1	37.4	36.7	36.8	37.0
Net lending/Net borrowing	2.0	0.5	-0.6	0.9	1.2	1.5	1.9	1.4	1.5	-3.5	-5.5	-4.8	-4.3	-2.7	-2.9	-2.9	-2.6	-2.2	-1.3	-1.2
Primary balance	4.5	2.9	1.5	2.9	3.0	3.2	3.5	2.9	2.8	-2.0	-3.8	-2.9	-2.2	-0.6	-0.7	-0.6	-0.4	-0.1	0.8	0.8
<b>Expenditure by Function, General Government</b>																				
Total expenditure	227,743	248,821	262,789	274,368	295,212	314,737	333,644	360,179	386,595	440,894	460,065	486,950	522,997	540,720	564,340	583,401	600,206	623,179	646,947	679,613
General public services	31,637	33,167	30,775	31,120	31,090	33,431	34,899	38,152	39,439	42,787	49,211	54,480	62,926	63,010	68,336	70,229	70,072	71,261	69,976	71,911
Defense	8,949	11,059	12,110	13,390	13,327	13,777	14,945	16,654	17,196	18,787	19,918	20,808	22,302	23,492	23,795	25,928	29,353	31,512	32,172	34,709
Public order and safety	9,647	10,922	12,071	13,067	14,172	14,916	16,380	18,450	19,763	21,122	22,349	23,970	25,369	26,028	26,688	27,925	29,752	31,069	32,925	35,533
Economic affairs	28,166	28,109	31,084	31,392	34,142	35,145	37,559	40,477	44,214	46,132	50,323	49,997	54,527	57,887	58,895	60,195	57,117	59,532	63,047	64,853
Environmental protection	2,625	2,789	3,235	3,819	3,908	4,501	4,876	6,149	6,638	7,215	8,447	11,053	12,814	13,651	14,445	11,398	12,177	13,415	14,846	15,410
Housing and community amenities	3,557	3,915	4,559	4,526	4,657	5,156	5,602	5,903	6,918	7,904	8,386	7,618	7,253	7,340	7,810	7,907	7,999	7,902	8,572	9,586
Health	39,190	40,100	44,180	47,126	51,367	57,478	61,369	66,215	73,072	80,034	86,561	92,558	99,881	102,276	106,001	110,112	115,990	123,981	131,971	138,525
Recreation, culture, and religion	5,854	6,168	5,938	6,369	6,935	7,134	7,796	8,245	9,218	9,750	10,236	10,764	11,202	11,573	11,490	11,773	12,215	12,718	14,067	14,347
Education	34,384	37,610	40,657	43,172	46,102	49,875	52,577	54,875	58,636	66,066	76,313	80,577	80,944	83,712	85,781	88,510	91,253	95,359	99,579	105,102
Social protection	63,734	74,981	78,181	80,387	89,510	93,325	97,640	105,058	111,502	141,097	128,322	135,127	145,781	151,750	161,098	169,424	174,277	176,431	179,791	189,638
<b>Expenditure by Function</b> (% of GDP at current market prices)																				
Education	5.2	5.3	5.4	5.4	5.4	5.4	5.3	5.1	5.0	5.2	5.9	5.7	5.4	5.4	5.4	5.4	5.5	5.4	5.4	5.4
Health	5.9	5.7	5.9	5.9	6.0	6.2	6.2	6.1	6.2	6.4	6.7	6.5	6.7	6.7	6.6	6.8	7.0	7.0	7.1	7.1
Social protection	9.6	10.6	10.4	10.0	10.4	10.1	9.8	9.7	9.5	11.2	9.9	9.5	9.7	9.9	10.1	10.4	10.5	10.0	9.7	9.7
<b>EXTERNAL TRADE</b> calendar year (A\$ million)																				
Exports, fob	110,355	122,531	119,458	107,956	117,773	139,080	163,753	168,386	222,341	196,556	231,143	261,697	247,749	261,958	265,923	249,613	258,469	301,334	344,615	389,840

# Australia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Imports, cif	116,954	117,745	127,665	129,984	141,247	155,612	176,022	187,786	225,944	200,564	210,478	226,898	241,855	241,024	252,778	267,074	254,345	288,291	304,050	307,567
Trade balance	-6,599	4,786	-8,207	-22,028	-23,474	-16,532	-12,269	-19,400	-3,603	-4,008	20,665	34,799	5,894	20,934	13,145	-17,461	4,124	13,043	40,565	82,273
<b>External Trade</b> (% annual change)																				
Exports	27.0	11.0	-2.5	-9.6	9.1	18.1	17.7	2.8	32.0	-11.6	17.6	13.2	-5.3	5.7	1.5	-6.1	3.5	16.6	14.4	13.1
Imports	15.2	0.7	8.4	1.8	8.7	10.2	13.1	6.7	20.3	-11.2	4.9	7.8	6.6	-0.3	4.9	5.7	-4.8	13.3	5.5	1.2
<b>Direction of Trade</b> calendar year (\$ million)																				
Exports, total	63,521	63,412	65,222	70,905	86,165	105,066	121,852	141,488	185,613	153,642	211,655	270,812	257,502	253,553	240,644	188,468	191,287	229,291	254,692	272,574
1. China, People's Republic of	3,602	3,904	4,528	5,929	7,946	12,075	14,987	20,067	27,068	33,499	53,111	74,149	75,999	91,437	81,057	60,774	59,517	76,687	86,960	104,145
2. Japan	12,567	12,212	12,051	12,840	16,095	21,305	23,865	26,677	41,229	29,475	40,075	52,103	49,797	45,514	43,226	29,976	23,977	33,517	41,186	39,968
3. Korea, Republic of	4,742	4,929	5,425	5,253	6,665	8,252	9,187	11,359	15,215	12,108	18,840	24,076	20,674	18,632	17,862	13,369	11,784	15,066	17,576	17,253
4. United States	6,249	6,126	6,248	6,141	6,995	7,053	7,547	8,514	10,290	7,600	8,464	10,134	9,725	8,913	10,155	10,242	11,265	8,997	9,727	10,305
5. India	1,055	1,243	1,354	2,194	3,995	5,266	6,739	7,774	11,288	11,543	15,029	15,776	12,689	9,236	7,983	7,954	6,917	11,370	11,705	9,775
6. New Zealand	3,721	3,645	4,239	5,220	6,361	6,822	6,708	7,944	7,938	6,294	7,365	7,919	7,674	7,055	7,185	6,247	6,325	6,907	7,164	7,093
7. Taipei, China	3,186	2,751	2,597	2,428	2,988	4,202	4,677	5,010	6,919	5,122	7,679	9,450	8,268	6,990	6,242	4,776	4,470	6,616	7,683	9,989
8. Singapore	3,394	2,768	2,641	2,233	2,369	3,044	3,460	3,413	5,365	4,227	4,445	6,588	7,405	5,427	7,617	5,161	4,288	5,178	7,378	8,373
9. Hong Kong, China	1,980	2,142	1,912	1,854	1,987	2,048	2,337	2,365	2,563	2,274	2,931	3,148	2,701	2,514	2,541	2,403	4,460	9,201	7,846	5,306
10. United Kingdom	2,177	2,655	3,037	4,723	3,642	3,732	6,107	6,000	7,877	6,708	7,608	7,823	6,944	3,668	3,321	2,788	6,625	4,610	3,644	10,484
Imports, total	71,574	64,426	73,731	89,819	109,948	126,186	140,757	167,231	202,489	168,599	204,750	248,595	265,750	246,750	241,428	212,947	201,105	227,518	240,911	226,955
1. China, People's Republic of	5,600	5,653	7,426	9,900	13,974	17,268	20,295	25,929	31,255	30,249	38,388	46,088	48,779	48,181	49,582	49,030	46,863	52,109	58,847	58,380
2. United States	14,356	11,823	13,514	14,364	16,229	17,543	19,916	21,453	24,424	18,980	22,744	28,431	31,217	25,761	25,641	23,933	23,057	24,504	24,861	26,768
3. Japan	9,430	8,351	9,095	11,242	12,998	13,853	13,518	16,095	18,432	14,094	17,731	19,647	20,919	19,350	16,449	15,702	15,511	17,151	17,850	15,865
4. Thailand	1,722	1,456	1,801	2,511	2,958	3,885	4,965	7,018	9,126	9,790	10,703	9,243	11,166	11,657	10,409	10,783	11,513	11,689	11,825	10,953
5. Germany	3,630	3,657	4,238	5,503	6,407	7,056	7,189	8,685	10,263	8,930	10,227	11,632	12,324	11,681	11,342	9,820	10,700	11,128	11,930	10,802
6. Korea, Republic of	2,727	2,537	2,751	3,291	3,828	4,197	5,486	5,289	5,811	5,611	6,961	7,799	10,840	10,396	11,255	11,652	8,560	10,239	10,470	8,810
7. Malaysia	2,595	2,133	2,244	2,989	4,313	4,946	5,456	6,553	8,326	6,376	8,829	9,369	10,586	9,681	10,731	7,874	7,374	9,036	10,379	8,109
8. Singapore	2,278	2,175	2,479	3,060	4,811	7,100	8,433	9,367	14,192	9,337	10,392	15,535	15,913	13,401	12,100	7,410	5,538	6,635	9,206	7,657
9. New Zealand	2,754	2,599	2,820	3,469	4,056	4,382	4,466	5,570	6,858	5,555	7,033	8,306	7,982	7,541	7,510	6,056	5,969	6,243	6,217	5,742
10. United Kingdom	4,171	3,444	3,373	3,764	4,495	5,011	4,969	7,161	8,819	5,155	5,662	7,375	7,379	6,345	5,814	5,647	5,627	5,577	5,737	5,336
<b>BALANCE OF PAYMENTS</b> <sup>5</sup> fiscal year ending 30 June (\$ million)																				
Current account	-19,389	-10,129	-11,011	-25,510	-34,878	-46,251	-43,426	-55,712	-65,446	-33,063	-59,851	-46,725	-53,216	-58,313	-45,789	-44,896	-57,949	-29,738	-38,187	-9,571
Balance on goods	-7,467	-310	-612	-12,235	-17,815	-18,187	-13,203	-14,447	-21,797	5,278	-8,206	22,686	9,398	-2,362	9,046	-9,958	-20,468	10,469	9,603	37,227
Exports	56,635	62,170	65,777	75,163	80,469	97,605	116,000	141,934	153,437	180,646	185,119	254,803	275,157	240,269	246,827	191,921	181,406	223,398	235,546	259,532
Imports	64,101	62,479	66,389	87,399	98,284	115,792	129,202	156,381	175,234	175,368	193,325	232,117	265,759	242,631	237,781	201,879	201,874	212,930	225,943	222,306
Balance on services	-812	624	579	1,296	628	-1,120	-426	-503	-3,355	-3,197	-4,084	-8,569	-13,259	-16,861	-15,207	-8,651	-7,624	-2,137	-3,839	-3,122
Credit	17,862	18,881	19,356	24,028	28,468	31,051	33,273	41,763	45,665	45,447	51,333	58,437	58,344	55,711	56,341	51,995	56,256	63,068	65,827	67,512
Debit	18,674	18,257	18,777	22,732	27,840	32,172	33,699	42,266	49,020	48,644	55,417	67,005	71,604	72,572	71,548	60,646	63,880	65,204	69,665	70,634
Balance on primary income	-11,068	-10,236	-11,140	-14,644	-18,075	-26,169	-29,227	-40,556	-40,374	-34,469	-46,368	-58,658	-47,219	-36,891	-37,705	-24,949	-29,213	-36,749	-43,159	-43,046
Credit	8,774	9,183	9,485	11,811	14,463	18,778	22,413	33,605	41,133	37,202	35,330	45,790	49,000	44,971	44,232	39,936	38,787	42,012	44,040	48,642
Debit	19,841	19,418	20,625	26,455	32,538	44,947	51,640	74,161	81,507	71,671	81,698	104,449	96,220	81,862	81,937	64,885	68,000	78,762	87,199	91,688
Balance on secondary income	-42	-207	162	74	383	-774	-569	-207	80	-675	-1,192	-2,184	-2,136	-2,199	-1,924	-1,338	-644	-1,321	-792	-630
Credit	3,612	3,084	3,071	3,665	4,049	4,025	4,270	5,208	6,109	5,647	6,499	7,894	7,803	7,238	7,314	6,441	6,604	6,820	6,840	6,783
Debit	3,654	3,292	2,909	3,591	3,665	4,799	4,840	5,715	6,029	6,321	7,692	10,078	9,939	9,437	9,238	7,779	7,248	8,140	7,632	7,413
Capital account	-286	-260	-197	-213	-182	-67	-154	221	-218	-551	-261	-326	-422	-437	-320	-390	-497	-336	-508	-535



## Australia

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Credit	-	-	4	9	39	1	2	409	8	2	20	75	1	-	43	15	28	291	166	49
Debit	286	260	202	222	221	68	156	188	226	553	281	401	423	437	363	405	525	628	674	585
Financial account	20,025	13,573	10,172	28,509	38,131	50,571	46,335	70,203	27,834	44,069	57,800	50,142	58,025	57,330	54,423	44,575	57,642	45,282	36,781	12,566
Direct investment	3,639	5,140	66	5,846	-6,960	41,643	-3,650	10,397	26,920	16,564	29,347	31,611	53,068	53,698	50,210	30,190	46,033	49,889	46,154	49,104
Portfolio investment	7,710	5,853	5,096	11,198	60,864	647	48,247	54,609	-1,977	38,124	69,738	33,267	30,303	20,701	36,308	35,777	-26,229	13,933	10,430	-59,712
Financial derivatives	606	247	-122	-315	-1,191	1,856	-1,439	4,691	-3,880	-2,526	-10,809	-4,632	-13,587	-4,316	-16,811	3,704	-3,130	-981	-8,429	-5,801
Other investment	8,070	2,334	5,133	11,780	-14,583	6,426	3,177	507	6,772	-8,092	-30,476	-10,104	-11,759	-12,753	-15,284	-25,097	40,968	-17,559	-11,373	28,976
Net errors and omissions	1,170	1,408	613	859	700	1,944	1,465	2,130	679	-1,177	-3,127	207	1,730	2,203	1,359	-882	-976	-162	-4,775	-5,092
Overall balance	1,520	4,593	-422	3,644	3,771	6,203	4,221	16,842	-37,152	9,279	-5,439	3,300	6,117	783	9,672	-1,594	-1,780	15,045	-6,689	-2,632
Reserves and related items	-1,520	-4,593	422	-3,644	-3,771	-6,203	-4,221	-16,842	37,152	-9,279	5,439	-3,300	-6,117	-783	-9,672	1,594	1,780	-15,045	6,689	2,632
International investment position	194,418	187,917	194,734	262,877	324,907	376,628	396,552	494,133	538,768	543,657	689,086	788,951	835,570	785,300	754,374	645,440	701,217	741,557	720,094	690,690
<b>Balance of Payments</b> (% of GDP at current market prices)																				
Exports	14.8	17.0	16.1	14.5	12.7	13.9	15.5	15.6	15.5	18.4	15.5	17.4	17.7	16.2	17.1	15.7	14.7	16.5	17.0	19.2
Imports	16.7	17.1	16.2	16.8	15.5	16.4	17.2	17.2	17.7	17.8	16.2	15.9	17.1	16.4	16.5	16.5	16.4	15.8	16.3	16.4
Balance on goods	-1.9	-0.1	-0.1	-2.4	-2.8	-2.6	-1.8	-1.6	-2.2	0.5	-0.7	1.6	0.6	-0.2	0.6	-0.8	-1.7	0.8	0.7	2.7
Current account balance	-5.1	-2.8	-2.7	-4.9	-5.5	-6.6	-5.8	-6.1	-6.6	-3.4	-5.0	-3.2	-3.4	-3.9	-3.2	-3.7	-4.7	-2.2	-2.8	-0.7
Overall balance	0.4	1.3	-0.1	0.7	0.6	0.9	0.6	1.9	-3.8	0.9	-0.5	0.2	0.4	0.1	0.7	-0.1	-0.1	1.1	-0.5	-0.2
<b>INTERNATIONAL RESERVES</b> as of end of period (\$ million)																				
Total	18,817	18,664	21,567	33,258	36,926	43,257	55,079	26,908	32,924	41,742	42,268	46,826	49,147	52,801	53,893	45,718	53,586	66,584	53,875	58,742
Gold, national valuation	699	709	878	1,070	1,123	1,316	1,631	2,140	2,233	2,792	3,608	4,042	4,281	3,056	3,079	2,659	2,714	3,023	2,827	2,378
Foreign exchange	16,782	16,434	18,618	29,966	33,901	40,972	52,821	24,237	29,867	33,002	32,793	36,003	37,845	42,533	44,680	37,492	46,416	58,741	45,377	50,448
Reserve position in the IMF	1,243	1,412	1,934	2,053	1,706	776	428	339	649	1,092	1,102	2,147	2,485	2,427	1,865	1,387	615	785	1,346	1,572
SDRs	94	109	136	170	195	193	200	193	174	4,856	4,764	4,633	4,536	4,785	4,269	4,180	3,841	4,035	4,325	4,344
<b>EXCHANGE RATES</b> (A\$-\$)																				
End of period	1.8	2.0	1.8	1.3	1.3	1.4	1.3	1.1	1.4	1.1	1.0	1.0	1.0	1.1	1.2	1.4	1.4	1.3	1.4	1.4
Average of period	1.7	1.9	1.8	1.5	1.4	1.3	1.3	1.2	1.2	1.3	1.1	1.0	1.0	1.0	1.1	1.3	1.3	1.3	1.3	1.4
<b>EXTERNAL INDEBTEDNESS</b> <sup>5</sup> fiscal year ending 30 June (\$ million)																				
Total debt outstanding and disbursed	403,629	482,726	513,457	551,820	637,286	702,558	843,716	963,647	1,018,806	1,108,163	1,203,104	1,224,020	1,339,847	1,455,515	1,611,212	1,824,587	1,950,826	1,934,581	2,069,454	2,145,509
Long-term debt	224,142	254,307	271,099	302,034	372,885	427,789	495,324	576,823	592,700	677,489	771,657	770,001	863,513	922,978	1,006,028	1,130,151	1,206,296	1,196,295	1,293,389	1,384,814
Public and publicly guaranteed	22,458	23,221	24,895	24,242	29,418	35,766	33,788	34,417	37,472	52,287	105,622	135,181	203,840	200,199	244,167	272,809	291,254	297,844	324,583	352,467
Private nonguaranteed	201,684	231,086	246,204	277,792	343,467	392,023	461,536	542,406	555,228	625,202	666,035	634,820	659,673	722,779	761,861	857,342	915,042	898,451	968,806	1,032,347
Short-term debt <sup>t</sup>	179,486	228,419	242,358	249,787	264,402	274,770	348,391	386,823	426,104	430,674	431,447	454,018	476,333	532,537	605,186	694,437	744,531	738,286	776,065	760,696
Use of IMF credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External debt (% of GNI)	108.4	136.2	128.8	109.3	103.6	103.6	117.0	110.9	107.6	116.9	104.9	87.3	89.0	100.6	114.8	152.6	161.9	147.1	154.6	163.8
Total long-term debt (% of total debt)	55.5	52.7	52.8	54.7	58.5	60.9	58.7	59.9	58.2	61.1	64.1	62.9	64.4	63.4	62.4	61.9	61.8	61.8	62.5	64.5
Short-term debt (% of total debt)	44.5	47.3	47.2	45.3	41.5	39.1	41.3	40.1	41.8	38.9	35.9	37.1	35.6	36.6	37.6	38.1	38.2	38.2	37.5	35.5
Debt service (% of exports of goods and services)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

... = data not available; 0 or (-/+ ) 0.0 = magnitude is less than half of the unit employed; - = magnitude equals zero; \$ = United States dollars; A\$ = Australian dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km<sup>2</sup> = square kilometer; kWh = kilowatt-hour; L = liter; m<sup>3</sup> = cubic meter; NPISHs = nonprofit institutions serving households; SDRs = special drawing rights; t = metric ton.

A base year represented as, e.g., 2013/2014, corresponds to the fiscal year (e.g., beginning 1 July 2013 and ending 30 June 2014) and related data is presented in the column for the single year during which the fiscal year concluded (e.g., 2014).

# Australia

- a Figures on quarterly total number of employed persons by industry are adjusted to be consistent with the monthly total number of employed persons.
- b National accounts estimates have been integrated with annual balanced supply-and-use tables compiled from 1999 through to the year preceding the latest complete financial year. This approach ensures that the same estimate of GDP is obtained from income, expenditure, and production approaches.
- c For 2019, data are based on the sum of values from July 2018 to June 2019. Due to the impact of COVID-19 trend estimates have been suspended back to July 2018. Hence, the sum of exports of goods and exports of services will not add up to total exports.
- d For 2019, data are based on the sum of values from July 2018 to June 2019. Due to the impact of COVID-19 trend estimates have been suspended back to July 2018. Hence, the sum of imports of goods and imports of services will not add up to total imports.
- e Refers to real GNI.
- f Includes other refinery feedstock.
- g Refers to salable coal.
- h Calculated on financial year basis.
- i Refers to terminal gate prices.
- j Includes restaurants and hotels.
- k Included under food and nonalcoholic beverages.
- l M1 is defined as "Currency" plus "Transaction deposits with Authorised Deposit-taking Institutions (ADIs)". Prior to July 2019, M1 was defined as "Currency" plus only a portion of transaction deposits. The new definition brings M1 more in line with international reporting standards. From July 2019, the new framework for M1 was retrospectively applied to M1 for April 2002 onward using historical data. Historical data are not available prior to April 2002, so a conceptual level break in the series occurs at this period. The sum of currency and transaction deposits does not add exactly to M1, which is due to a small portion of currency that is estimated to be held by nonresidents and/or the government (these sectors are not included in the monetary aggregates). This estimate is based on those sectors' relative shares of transaction deposits in all transaction deposits.
- m Currency comprises holdings of notes and coins by the private nonbank sector.
- n Transaction deposits with ADIs is defined as total transaction deposits at ADIs from the private non-ADI sector. Prior to July 2019, M1 was defined as "Currency" plus only a portion of transaction deposits. The new definition brings M1 more in line with international reporting standards. From July 2019, the new framework for M1 was retrospectively applied to M1 for April 2002 onward using historical data. Historical data are not available prior to April 2002, so a conceptual level break in the series occurs at this period. The sum of currency and transaction deposits does not add exactly to M1, which is due to a small portion of currency that is estimated to be held by nonresidents and/or the government (these sectors are not included in the monetary aggregates). This estimate is based on those sectors' relative shares of transaction deposits in all transaction deposits.
- o Includes other deposits with banks and deposits with nonbank Australian depository institutions.
- p M3 is defined as M1 plus all other deposits at ADIs (including negotiable certificates of deposits) from the private non-ADI sector. The sum of the credit aggregates (net foreign assets, domestic credit, and other items) does not add up to money supply (M3) because M3 only captures a limited part of financial institutions' liabilities, while domestic credit covers a large proportion of financial institutions' assets as well as securitized loans. Furthermore, financial institutions' foreign liabilities (which are a large part of those liabilities that are not included in money) are not included in net foreign assets.
- q The sum of government, private sector, and other financial institutions' credit does not equate to domestic credit because the latter includes some items that are not on the balance sheets of financial institutions.
- r Refers to interest rates of online savings deposits.
- s Figures were converted from Australian dollars to United States dollars using the average of period exchange rates from the IMF.
- t Includes direct investment liabilities.

## Sources:

Population	Australian Bureau of Statistics (ABS). Demography, General. <a href="https://www.abs.gov.au/ausstats/abs@.nsf/ViewContent?readform&amp;view=productsbyCatalogue&amp;Action=Expand&amp;Num=3.1">https://www.abs.gov.au/ausstats/abs@.nsf/ViewContent?readform&amp;view=productsbyCatalogue&amp;Action=Expand&amp;Num=3.1</a> (accessed 28 May 2020).
Urban population (% of total population)	ABS. Population Trends and Estimates. <a href="https://www.abs.gov.au/ausstats/abs@.nsf/ViewContent?readform&amp;view=productsbyCatalogue&amp;Action=Expand&amp;Num=3.2">https://www.abs.gov.au/ausstats/abs@.nsf/ViewContent?readform&amp;view=productsbyCatalogue&amp;Action=Expand&amp;Num=3.2</a> (accessed 28 May 2020).
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National Accounts	ABS. National Accounts. <a href="https://www.abs.gov.au/ausstats/abs@.nsf/ViewContent?readform&amp;view=ProductsbyCatalogue&amp;Action=Expand&amp;Num=6.1">https://www.abs.gov.au/ausstats/abs@.nsf/ViewContent?readform&amp;view=ProductsbyCatalogue&amp;Action=Expand&amp;Num=6.1</a> (accessed 28 May 2020).
Production Index	
Agriculture	Food and Agriculture Organization of the United Nations. FAOSTAT Database. <a href="http://www.fao.org/faostat/en/#data">http://www.fao.org/faostat/en/#data</a> (accessed 12 May 2020).
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