



## ANNUAL REPORT 2019

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### Evaluation Results<sup>a</sup> for Nonsovereign Operations by Sector by Evaluation Year, 2009–2019<sup>b</sup>

Sector	Total No. of Rated Projects	Projects Evaluated from 2008 to 2018 (% of total)		
		HS/S	LS	US
Industry	3	66.7	0.0	33.3
Infrastructure	31	87.1	12.9	0.0
Financial market operations	30	56.9	31.0	12.1
Private equity funds	58	36.7	26.7	36.7
<b>TOTAL</b>	<b>122</b>	<b>59.8</b>	<b>24.6</b>	<b>15.6</b>

HS = highly successful, LS = less than successful, S = successful, US = unsuccessful.

Note: Numbers may not sum precisely because of rounding.

<sup>a</sup> Based on independently evaluated projects only (i.e., extended annual review reports [XARRs], validation reports [XVRs], and project performance evaluation reports [PPERs]).

<sup>b</sup> Included are XVRs and PPERs of XARRs published during evaluation year 2009 (1 July 2008 to 30 June 2009) to evaluation year 2019 (1 July 2018 to 30 June 2019).

Source: XARR validation reports and PPERs ratings database as of 31 December 2019.