



Evaluation Results^a for Nonsovereign Operations by Sector by Evaluation Year, 2007–2017

Sector	Total No. of Rated Projects	Projects Evaluated from 2007 to 2017 Using New Criteria ^b (% of total)		
		HS/S	LS	US
Industry	3	66.7	0.0	33.3
Infrastructure	33	87.9	12.1	0.0
Financial market operations	43	60.5	25.6	14.0
Private equity funds	26	38.5	19.2	42.3
TOTAL	105	63.8	19.0	17.1

HS = highly successful, LS = less than successful, S = successful, US = unsuccessful.

Note: Numbers may not sum precisely because of rounding.

^a Based on independently evaluated projects only (i.e., validation of extended annual review reports [XARRs] and project performance evaluation reports [PPERs]).

^b Included are XARR validation reports and PPERs of XARRs published from evaluation year 2007 (1 July 2006–30 June 2007) to evaluation year 2017 (1 July 2016–30 June 2017).

Source: XARR validation reports and PPERs ratings database as of 31 December 2017.