

Singapore

Item	2000	2005	2010	2014	2015	2016	2017	2018
Education ⁱ	...	...	...	...	...	...	...	...
Human health and social work activities ⁱ	...	...	...	...	...	...	...	...
Arts, entertainment, and recreation ⁱ	...	...	...	...	...	...	...	...
Other service activities ⁱ	15,745.3	20,818.3	32,420.0	42,655.3	44,963.1	47,773.1	50,460.2	52,390.5
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use ^j	5,758.1	6,317.8	11,347.1	17,797.2	18,100.1	17,589.4	17,436.3	17,172.4
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...
Gross value added at basic prices	154,394.5	203,226.8	309,047.0	377,198.8	399,187.4	412,894.6	438,474.9	464,670.1
Taxes less subsidies on production and imports	11,237.9	9,496.2	17,933.1	21,749.1	24,256.7	26,517.0	28,830.6	26,504.4
Net factor income from abroad	-1,012.5	-12,035.8	-3,532.9	-13,877.9	-28,892.8	-30,591.3	-32,500.0	-33,191.7
GNI	164,619.9	200,687.2	323,447.2	385,070.0	394,551.3	408,820.3	434,805.5	457,982.8
Structure of Output (% of gross value added at current basic prices)								
Agriculture ^k	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Industry ^l	34.8	32.9	28.2	25.6	25.8	24.9	25.2	26.6
Services ^m	65.1	67.1	71.8	74.4	74.2	75.1	74.8	73.3
Expenditure on GDP at current market prices	165,632.4	212,723.0	326,980.1	398,947.9	423,444.1	439,411.6	467,305.5	491,174.5
Final consumption expenditure	86,724.1	105,819.1	150,507.0	188,364.9	200,496.5	205,469.9	215,188.6	223,379.8
Household final consumption	69,325.8	84,765.6	118,817.5	149,942.1	157,343.7	160,034.3	166,460.9	171,646.2
NPISHs final consumption	...	...	...	...	...	...	...	...
Government final consumption	17,398.3	21,053.5	31,689.5	38,422.8	43,152.8	45,435.6	48,727.7	51,733.6
Gross capital formation	58,259.6	45,750.2	90,436.9	117,410.4	107,356.7	117,433.3	131,606.2	130,702.6
Gross fixed capital formation	53,542.9	49,326.2	83,607.9	112,216.9	115,271.1	115,387.1	122,419.0	118,514.6
Public	10,956.4	9,022.9	14,595.5	19,454.7	21,716.5	23,772.1	22,425.7	20,890.9
Private	42,586.5	40,303.3	69,012.4	92,762.2	93,554.7	91,615.0	99,993.3	97,623.7
Changes in inventories	4,716.7	-3,576.0	6,829.0	5,193.5	-7,914.5	2,046.2	9,187.2	12,188.1
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...
Exports of goods and services	311,970.1	478,966.4	647,417.2	765,794.6	755,359.1	727,469.8	801,059.1	866,327.2
Export of goods	267,115.3	403,061.6	510,544.9	570,951.4	544,736.4	513,108.8	564,163.1	620,116.5
Export of services	44,854.8	75,904.8	136,872.3	194,843.2	210,622.7	214,361.0	236,896.0	246,210.7
Less: Imports of goods and services	291,535.6	415,386.0	561,381.0	672,282.2	639,768.1	610,443.9	684,190.5	735,857.9
Imports of goods	239,938.0	323,758.0	424,323.6	461,104.6	417,468.5	392,712.9	436,430.5	487,427.7
Imports of services	51,597.6	91,628.0	137,057.4	211,177.6	222,299.6	217,731.0	247,760.0	248,430.2
Statistical discrepancy	214.2	-2,426.7	-	-339.9	-	-517.5	3,642.1	6,622.8
Structure of Demand (% of GDP at current market prices)								
Household final consumption	41.9	39.8	36.3	37.6	37.2	36.4	35.6	34.9
Government final consumption	10.5	9.9	9.7	9.6	10.2	10.3	10.4	10.5
Gross capital formation	35.2	21.5	27.7	29.4	25.4	26.7	28.2	26.6
Changes in inventories	2.8	-1.7	2.1	1.3	-1.9	0.5	2.0	2.5
Exports of goods and services	188.4	225.2	198.0	192.0	178.4	165.6	171.4	176.4
Imports of goods and services	176.0	195.3	171.7	168.5	151.1	138.9	146.4	149.8
Statistical discrepancy	0.1	-1.1	-	-0.1	-	-0.1	0.8	1.3

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At Chained Pricesⁿ								
GDP by industrial origin at chained 2015 market prices	193,582.3	245,277.5	340,475.7	411,540.3	423,444.1	435,987.9	452,118.5	466,312.6
Agriculture, forestry, and fishing ^d	165.4	117.1	119.6	138.8	138.1	137.4	121.9	120.2
Mining and quarrying ^d	...	...	...	...	...	...	...	...
Manufacturing	41,131.9	50,640.8	71,506.5	80,737.9	76,598.2	79,432.7	87,698.7	93,862.6
Electricity, gas, steam, and air-conditioning supply ^e	3,344.8	4,189.3	5,209.4	5,705.8	5,815.9	5,917.8	5,910.7	5,865.0
Water supply; sewerage, waste management, and remediation activities ^e	...	...	...	...	...	...	...	...
Construction	9,308.2	7,083.3	15,102.0	19,280.0	20,433.8	20,226.2	17,897.7	17,241.3
Wholesale and retail trade; repair of motor vehicles and motorcycles ^f	23,713.9	36,472.5	50,374.5	63,588.8	65,584.5	65,504.3	66,170.9	67,313.7
Accommodation and food service activities	5,612.6	5,716.1	7,144.7	8,756.2	8,763.0	9,039.3	9,207.5	9,468.2
Transportation and storage	17,439.1	21,554.9	24,961.0	29,300.2	30,014.6	30,528.1	31,861.7	32,267.4
Information and communication	5,895.6	8,842.6	11,915.9	15,844.5	15,779.4	16,505.7	17,364.2	18,308.3
Financial and insurance activities	14,947.1	20,685.6	32,553.0	47,653.8	49,874.5	50,106.2	53,363.5	56,467.4
Real estate activities ^g	25,197.7	31,863.1	48,009.7	58,279.6	63,122.4	65,587.8	66,092.1	67,936.4
Professional, scientific, and technical activities ^g	...	...	...	...	...	...	...	...
Administrative and support service activities ^g	...	...	...	...	...	...	...	...
Public administration and defense; compulsory social security ⁱ	...	...	...	...	...	...	...	...
Education ⁱ	...	...	...	...	...	...	...	...
Human health and social work activities ⁱ	...	...	...	...	...	...	...	...
Arts, entertainment, and recreation ⁱ	...	...	...	...	...	...	...	...
Other service activities ⁱ	23,125.8	28,732.0	38,589.6	43,790.1	44,963.1	46,666.6	47,947.8	48,733.5
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use ^j	12,559.9	14,220.3	14,937.0	17,304.7	18,100.1	18,944.6	19,805.7	20,754.5
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...
Gross value added at basic prices	178,449.2	227,020.2	318,353.7	389,762.7	399,187.4	408,596.9	423,168.1	437,950.0
Taxes less subsidies on production and imports	16,355.0	19,472.6	22,563.1	21,829.2	24,256.7	27,391.1	28,974.1	28,325.3
Net factor income from abroad	...	...	...	...	...	...	...	...
GNI	...	...	...	...	...	...	...	...
Growth of Output (% annual change)								
GDP	9.0	7.4	14.5	3.9	2.9	3.0	3.7	3.1
Agriculture ^k	-6.0	6.9	2.7	3.3	-0.5	-0.5	-11.3	-1.4
Industry ^l	11.1	7.9	24.0	3.7	-2.7	2.7	5.6	4.9
Services ^m	7.9	6.9	10.9	4.2	4.1	2.3	2.9	3.0
Expenditure on GDP at chained 2015 market prices	193,582.3	245,277.5	340,475.7	411,540.3	423,444.1	435,987.9	452,118.5	466,312.6
Final consumption expenditure	108,890.8	133,434.1	165,375.9	189,298.4	200,496.4	206,376.7	213,842.3	220,355.0
Household final consumption	86,636.3	107,480.6	130,273.1	149,636.9	157,343.7	161,642.6	167,107.1	171,701.1
NPISHs final consumption	...	...	...	...	...	...	...	...
Government final consumption	22,237.2	25,916.1	35,008.6	39,625.3	43,152.8	44,734.1	46,725.6	48,621.7
Gross capital formation	63,553.9	52,787.6	94,457.0	117,407.1	107,356.6	118,346.9	132,074.2	129,318.0
Gross fixed capital formation	60,084.2	56,095.6	88,436.8	113,055.2	115,271.1	116,538.3	123,955.0	119,020.5
Public	13,546.1	10,500.3	15,069.7	19,607.9	21,716.5	24,464.9	24,204.4	22,603.6
Private	46,944.6	45,845.9	73,357.4	93,446.4	93,554.7	92,073.5	99,708.0	96,327.5
Changes in inventories	3,469.7	-3,308.0	6,020.2	4,351.9	-7,914.5	1,808.6	8,119.2	10,297.5
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...
Exports of goods and services	272,573.4	432,462.8	599,201.4	719,611.0	755,359.1	755,726.9	799,082.6	840,223.9

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Electricity (kWh million)								
Production ^p	31,665	38,213	45,367	49,310	50,272	51,587	52,225	...
Consumption ^q	...	35,489	42,252	46,403	47,514	48,627	49,644	...
Retail prices (\$/L)								
Petrol, 98 octane	1.41	1.53	1.84	2.22	2.19	2.17	2.33	2.47
Diesel	0.57	0.94	1.22	1.50	1.17	1.04	1.34	1.56
PRICE INDEXES period averages								
Consumer; 2014 = 100	74.8	77.3	87.8	100.0	99.5	98.9	99.5	99.9
Food and nonalcoholic beverages	70.2	73.3	89.4	100.0	101.2	103.5	104.8	106.2
Alcoholic beverages, tobacco, and narcotics ^f								
Clothing and footwear	93.1	94.7	98.9	100.0	100.1	100.3	100.9	102.3
Housing, water, electricity, gas, and other fuels	65.9	66.2	82.2	100.0	96.5	92.5	90.2	89.0
Furnishings, household equipment, and routine household maintenance	87.1	82.4	85.9	100.0	99.4	101.2	102.2	103.0
Health	66.8	76.5	87.7	100.0	99.9	101.0	103.5	105.6
Transport	76.1	73.5	82.6	100.0	98.6	96.2	98.7	98.2
Communication	107.9	105.4	103.2	100.0	100.3	99.9	100.5	99.5
Recreation and culture ^s	88.9	92.1	97.6	100.0	100.3	101.2	101.6	102.8
Education	63.6	74.8	86.4	100.0	103.4	106.6	109.8	113.0
Restaurants and hotels ^t	76.8	80.3	90.7	100.0	102.3	104.3	105.8	107.4
Miscellaneous goods and services ^u	73.2	88.1	95.0	100.0	99.9	100.1	100.3	101.2
Wholesale ^v ; 2012 = 100	80.3	89.9	91.8	94.1	79.7	74.1	79.4	84.4
Implicit GDP deflator; 2015 = 100	85.6	86.7	96.0	96.9	100.0	100.8	103.4	105.3
Price Indexes (% annual change)								
Consumer price index	1.3	0.5	2.8	1.0	-0.5	-0.5	0.6	0.4
Food and nonalcoholic beverages price index	0.5	2.0	2.3	3.0	1.2	2.3	1.3	1.3
Wholesale price index	10.0	9.6	4.7	-3.3	-15.3	-6.9	7.0	6.3
Implicit GDP deflator	3.9	1.9	1.1	-0.3	3.2	0.8	2.6	1.8
MONEY AND BANKING calendar year (\$ million)								
Money supply (M1)	33,262	46,086	112,487	160,218	160,446	172,754	183,699	184,489
Currency in circulation	11,289	14,585	22,300	31,507	34,042	38,525	42,340	45,292
Demand deposits	21,973	31,501	90,188	128,711	126,404	134,229	141,360	139,196
Quasi-money	137,636	173,712	290,609	352,213	359,794	389,334	396,367	417,945
Money supply (M2)	170,898	219,798	403,096	512,431	520,240	562,087	580,067	602,433
Foreign assets (net)	126,343	194,979	309,700	291,404	303,668	315,115	317,845	311,926
Domestic claims	126,639	129,707	260,314	492,592	487,182	554,496	629,838	670,950
Claims on government sector ^w	-32,455	-60,091	-49,854	-18,579	-31,204	9,188	56,366	72,206
Claims on private sector ^x	117,021	129,172	202,642	357,002	369,036	391,000	406,988	419,776
Claims on other financial institutions ^y	42,073	60,627	107,526	154,169	149,351	154,309	166,483	178,968
Other items ^z	-82,084	-104,888	-166,918	-271,565	-270,610	-307,524	-367,616	-380,443
Money supply (M3) ^{aa}	182,913	225,700	410,109	524,166	532,945	573,906	592,155	614,997
Money Supply (M2) (% annual change)	-2.0	6.2	8.6	3.3	1.5	8.0	3.2	3.9
M2 (% of GDP at current market prices)	103.2	103.3	123.3	128.4	122.9	127.9	124.1	122.7

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Item	2000	2005	2010	2014	2015	2016	2017	2018
Deposit Money Banks								
Demand deposits	23,650	35,140	100,394	147,007	141,953	151,194	157,981	156,154
Savings deposits	57,477	69,306	146,803	192,102	197,140	211,446	220,444	218,984
Time deposits	89,775	118,496	185,565	207,959	216,839	228,464	223,141	246,567
Domestic credits outstanding	150,458	177,801	302,693	531,857	546,909	572,748	602,489	624,573
Interest Rates^{ab} period averages (% per annum)								
On deposits								
Savings	1.30	0.24	0.14	0.11	0.14	0.14	0.16	0.16
Time: 6 months	2.06	0.55	0.30	0.21	0.24	0.25	0.20	0.23
12 months	2.45	0.76	0.48	0.31	0.34	0.35	0.33	0.45
GOVERNMENT FINANCE fiscal year beginning 1 April (S\$ million)								
General Government								
Revenue	42,537	38,663	54,864	71,894	76,208	81,396	95,696	...
Taxes	24,606	24,627	41,807	54,084	55,640	58,663	66,315	...
Taxes on income, profits, and capital gains	12,347	11,663	18,646	23,914	24,883	26,342	32,018	...
Payable by individuals	...	...	6,470	8,927	9,235	10,526	10,724	...
Payable by corporations and other enterprises	...	...	12,176	14,987	15,648	15,815	21,341	...
Other taxes on income, profits, and capital gains	...	...	0	0	0	0	-48	...
Taxes on payroll and workforce	0	0	0	0	0	0	0	...
Taxes on property	1,605	1,910	2,803	4,341	4,455	4,360	4,440	...
Taxes on goods and services	7,675	9,050	14,376	16,949	17,657	18,639	18,933	...
Taxes on international trade and transaction	607	24	0	0	0	0	0	...
Other taxes	2,372	1,980	5,982	8,881	8,645	9,323	10,924	...
Social contributions	0	0	0	0	0	0	0	...
Grants	0	0	0	0	0	0	0	...
Other revenue	17,931	14,036	13,057	17,810	20,568	22,734	29,381	...
Expense	26,032	26,790	40,587.4	52,465.9	67,435.7	63,661	67,809	...
Compensation of employees	7,634	9,110	12,335.9	15,034.3	16,075.8	16,937	17,972	...
Use of goods and services	8,557	10,604	14,511.8	17,147.2	19,299.3	20,747	22,937	...
Consumption of fixed capital	0	...	...	...	...	...	...	...
Interest	531	203	5	1	2	3	1	...
Subsidies	0	...	0	0	0	0	0	...
Grants	4,079	2,191	136	123	175	205	226	...
Social benefits	5,231	...	...	...	...	14,902	15,295	...
Other expense	...	...	...	...	...	10,867	11,378	...
Net operating balance	16,505	11,873	14,277	19,428	8,772	17,735	27,887	...
Gross operating balance	16,505	11,873	14,277	19,428	8,772	17,735	27,887	...
Transactions in Nonfinancial Assets								
Net/gross investment in nonfinancial assets	-1,774	-1,675	-10,130	-8,905	-9,006	-4,474	-7,985	...
Fixed assets	4,003	3,526	2,723	4,619	5,123	4,985	5,992	...
Inventories	0	0	0	0	0	0	0	...
Valuables	0	0	0	0	0	0	0	...
Nonproduced assets	-5,777	-5,201	-12,853	-13,524	-14,128	-9,459	-13,977	...
Expenditure	24,258	25,115	30,457	43,561	58,430	59,187	59,824	...
Net lending/Net borrowing	18,279	13,548	24,407	28,333	17,778	22,209	35,873	...

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Primary balance	18,810	13,751	24,412	28,334	17,780	22,212	35,873	...
Transactions in Financial Assets and Liabilities (Financing)								
Net acquisition of financial assets	2,263	-4,475	-3,840	-802	2,548	1,206	-2,865	...
Domestic	2,263	-4,475	-3,840	-802	2,548	1,206	-2,865	...
External	0	0	0	0	0	0	0	...
Net incurrence of liabilities	12,736	11,933	31,331	14,652	40,115	43,201	37,528	...
Domestic	12,736	11,933	31,331	14,652	40,115	43,201	37,528	...
External	0	0	0	0	0	0	0	...
Government Finance (% of GDP at current market prices)								
Revenue	25.7	18.2	16.8	18.0	18.0	18.5	20.5	...
Taxes	14.9	11.6	12.8	13.6	13.1	13.4	14.2	...
Taxes payable by individuals	...	...	2.0	2.2	2.2	2.4	2.3	...
Taxes payable by corporations and other enterprises	...	...	3.7	3.8	3.7	3.6	4.6	...
Expenditure	14.6	11.8	9.3	10.9	13.8	13.5	12.8	...
Net lending/Net borrowing	11.0	6.4	7.5	7.1	4.2	5.1	7.7	...
Primary balance	11.4	6.5	7.5	7.1	4.2	5.1	7.7	...
Expenditure by Function, General Government								
Total expenditure	30,121	30,763	46,759	58,445	73,972	71,702	75,698	...
General public services	2,492	2,972	3,436	4,356	4,425	4,430	5,279	...
Defense	7,701	9,557	11,431	12,714	13,593	14,521	14,376	...
Public order and safety	1,687	1,871	2,592	3,754	4,102	4,361	5,262	...
Economic affairs	6,044	3,563	6,856	6,857	15,869	11,730	13,355	...
Environmental protection	0	0	0	0	963	1,029	1,455	...
Housing and community amenities	3,233	3,704	4,232	3,626	3,395	4,451	5,511	...
Health	1,543	1,790	3,801	7,075	8,937	9,816	10,196	...
Recreation, culture, and religion	19	31	968	2,041	2,752	2,343	2,530	...
Education	6,333	6,649	9,829	11,667	12,124	12,656	13,068	...
Social protection	1,069	626	3,616	6,355	7,814	6,365	4,666	...
Expenditure by Function (% of GDP at current market prices)								
Health	0.9	0.8	1.2	1.8	2.1	2.2	2.2	...
Education	3.8	3.1	3.0	2.9	2.9	2.9	2.8	...
Social Protection	0.6	0.3	1.1	1.6	1.8	1.4	1.0	...
EXTERNAL TRADE ^{a,c} calendar year (\$ million)								
Exports, fob	237,826	383,683	480,709	526,067	491,816	466,912	515,001	555,665
Imports, cif	232,175	334,314	426,327	478,583	423,403	403,305	452,102	500,194
Trade balance	5,651	49,370	54,383	47,485	68,414	63,607	62,899	55,471
External Trade (% annual change)								
Exports	22.4	13.9	22.3	0.1	-6.5	-5.1	10.3	7.9
Imports	23.4	13.6	19.0	-1.4	-11.5	-4.7	12.1	10.6

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Direction of Trade calendar year (\$ million)								
Exports, total	138,046	229,545	352,312	410,090	351,530	330,544	366,066	412,966
1. China, People's Republic of	5,377	19,752	36,496	51,471	48,254	42,249	53,871	50,619
2. Hong Kong, China	10,841	21,570	41,326	45,087	40,337	41,355	46,013	48,633
3. Malaysia	25,041	30,405	41,913	49,041	37,841	34,701	39,604	44,895
4. Indonesia	...	22,109	33,091	38,560	28,906	25,855	21,373	33,018
5. United States	23,891	23,880	23,005	24,247	24,115	22,589	24,254	31,890
6. Japan	10,404	12,536	16,412	16,753	15,281	14,922	17,150	20,036
7. Taipei, China	8,225	8,970	12,820	16,150	14,449	14,880	16,473	16,991
8. Korea, Republic of	4,916	8,053	14,398	16,703	14,510	14,418	16,776	15,681
9. Thailand	5,872	9,431	12,702	15,048	13,807	12,919	14,725	15,561
10. Viet Nam	2,091	4,421	7,387	12,991	12,667	11,250	12,367	12,059
Imports, total	134,633	200,197	310,879	366,301	297,035	281,891	324,024	370,890
1. China, People's Republic of	7,116	20,526	33,666	44,374	42,191	40,229	45,183	49,666
2. Malaysia	22,848	27,347	36,358	39,041	33,143	32,122	38,829	42,821
3. United States	20,270	23,482	35,633	37,876	33,371	30,458	34,737	42,120
4. Taipei, China	5,965	11,835	18,518	30,050	24,670	23,184	27,142	31,400
5. Japan	23,189	19,244	24,454	20,106	18,589	19,638	20,464	22,264
6. Korea, Republic of	4,822	8,599	18,030	21,601	18,193	17,220	16,178	14,199
7. Indonesia	...	10,452	16,839	18,789	14,377	13,478	11,495	15,279
8. Saudi Arabia	4,338	8,958	11,241	14,645	7,939	8,083	9,156	12,624
9. United Arab Emirates	1,506	2,538	6,371	15,396	8,173	6,795	8,825	9,775
10. Germany	4,236	5,955	8,904	10,643	8,950	8,628	9,464	10,140
BALANCE OF PAYMENTS^{ad} calendar year (\$ million)								
Current account balance	10,637	29,729	54,996	56,519	53,023	55,660	55,405	65,072
Balance on goods	15,764	47,647	63,235	86,695	92,570	87,146	92,498	98,373
Exports	154,943	242,166	374,434	450,615	396,221	371,401	408,539	459,741
Imports	139,178	194,519	311,199	363,920	303,651	284,255	316,041	361,368
Balance on services	-3,911	-9,447	-136	-12,892	-8,493	-2,439	-7,867	-1,645
Credit	26,018	45,605	100,382	153,777	153,199	155,160	171,548	182,535
Debit	29,930	55,052	100,518	166,669	161,692	157,599	179,415	184,181
Balance on primary income	-587	-7,231	-2,591	-10,953	-21,016	-22,143	-23,535	-24,608
Credit	15,325	30,393	63,519	71,133	76,678	76,847	91,426	104,693
Debit	15,913	37,624	66,110	82,086	92,693	98,990	114,961	129,301
Balance on secondary income	-629	-1,240	-5,512	-6,332	-10,038	-6,904	-5,691	-7,047
Credit	1,736	3,141	5,262	9,811	10,863	10,706	9,913	10,072
Debit	2,365	4,381	10,774	16,143	20,901	17,610	15,603	17,119
Capital account								
Financial account	5,796	15,601	17,286	47,290	51,539	56,546	25,991	49,447
Direct investment	-8,667	-6,764	-19,915	-16,221	-24,551	-33,771	-51,115	-45,709
Portfolio investment	21,056	927	30,476	46,534	61,651	19,362	33,526	23,890
Financial derivatives	...	...	-3,662	-2,854	-5,515	13,852	8,201	16,682
Other investment	-6,593	21,438	10,386	19,831	19,955	57,103	35,379	54,584
Net errors and omissions	2,028	-1,873	4,446	-2,427	-392	-891	-2,011	-3,077
Overall balance	6,870	12,255	42,156	6,801	1,092	-1,777	27,403	12,547

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Item	2000	2005	2010	2014	2015	2016	2017	2018
Reserves and related items ^{ae}	6,870	12,255	42,156	6,801	1,092	-1,777	27,403	12,547
International investment position	...	293,470	483,730	616,530	665,471	754,833	783,471	821,602
Balance of Payments (% of GDP at current market prices)								
Exports	161.3	189.5	156.1	143.1	128.6	116.8	120.7	126.3
Imports	144.9	152.2	129.8	115.6	98.6	89.4	93.4	99.2
Balance on goods	16.4	37.3	26.4	27.5	30.1	27.4	27.3	27.0
Current account balance	11.1	23.3	22.9	18.0	17.2	17.5	16.4	17.9
Overall balance	7.2	9.6	17.6	2.2	0.4	-0.6	8.1	3.4
INTERNATIONAL RESERVES calendar year (\$ million)								
Total	80,170	116,172	225,715	256,855	247,746	246,576	279,902	287,678
Gold, national valuation	210	212	212	212	212	212	212	212
Foreign exchange	79,514	115,501	223,678	254,562	245,721	244,366	277,813	285,349
Reserve position in the IMF	310	174	297	815	601	998	812	1,065
SDRs	137	285	1,527	1,266	1,211	1,001	1,064	1,052
EXCHANGE RATES (\$-\$)								
End of period	1.732	1.664	1.288	1.321	1.414	1.446	1.337	1.365
Average of period	1.724	1.664	1.364	1.267	1.375	1.382	1.381	1.349
EXTERNAL INDEBTEDNESS^{af} calendar year (\$ million)								
Total debt outstanding and disbursed	220,298	300,359	...	...	...	...	...	...
Long-term debt	152,481	217,471	...	...	...	...	...	...
Public and publicly guaranteed	...	...	...	...	...	...	...	...
Private nonguaranteed	...	...	...	...	...	...	...	...
Short-term debt	67,817	82,888	...	...	...	...	...	...
Use of IMF credit	...	...	...	...	...	...	...	...
External debt (% of GNI ^{ag})	16.0	...	...	...	...	...	...	...
Total long-term debt (% of total debt)	69.2	72.4	...	...	...	...	...	...
Short-term debt (% of total debt)	30.8	27.6	...	...	...	...	...	...
Debt service (% of exports of goods and services)	...	...	...	...	...	...	...	...

... = data not available; | = marks break in series; - = magnitude equals zero; 0 or 0.0 = magnitude is less than half of unit employed; % = percentage; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km² = square kilometer; kWh = kilowatt-hour; L = liter; NPISHs = nonprofit institutions serving households; S\$ = Singapore dollars; SDRs = special drawing rights; t = metric ton.

- a Refers to Singapore residents (i.e., Singapore citizens and permanent residents) and nonresidents. For 2003 onward, excludes residents who are overseas for a continuous period of 12 months or longer as at the reference period.
- b Refers to persons aged 15 years and older. Estimates of the total labor force are derived by combining data on residents (also known as locals) obtained from the Comprehensive Labour Force Survey, with foreign workforce data compiled from administrative records.
- c Refers to Singapore residents only. Resident figures are based on the midyear Comprehensive Labour Force Survey. Data on industry are classified according to the Singapore Standard Industry Classification (SSIC), using SSIC 2000 for 2000–2004, SSIC 2005 for 2005–2009, SSIC 2010 for 2010–2014, and SSIC 2015 for 2015–2018.
- d Forms part of other goods industries comprising agriculture, forestry, and fishing; and mining and quarrying.
- e Forms part of utilities comprising electricity, gas, steam, and air-conditioning supply; water supply; and sewerage, waste management, and remediation activities.
- f Excludes repair of motor vehicles and motorcycles.
- g Forms part of business services comprising real estate activities; professional, scientific, and technical activities; and administrative and support service activities.
- h Includes professional, scientific, and technical activities; administrative and support service activities; public administration and defense; compulsory social security; human health and social work activities; education; arts, entertainment, and recreation; other service activities; activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; and activities of extraterritorial organizations and bodies.
- i Forms part of other service industries comprising public administration and defense; compulsory social security; education; human health and social work activities; arts, entertainment, and recreation; and other service activities.

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- j According to *Adoption of Singapore Standard Industrial Classification 2010 in the National Accounts: Output-Based GDP, March 2012* (http://www.singstat.gov.sg/publications/publications-and-papers/economy#national_accounts), ownership of dwellings does not fall under any section of the SSIC. It refers to housing services provided by owner-occupiers and individuals who lease their residential properties.
- k Refers to other goods industries.
- l Refers to manufacturing, construction, and utilities.
- m Refers to services-producing industries, including ownership of dwellings.
- n Data are expressed in chained (2015) Singapore dollars. Chain-linked data generally do not add up to the total.
- o Refers to index of industrial production.
- p Data reflect the gross generation in the system. From January 2016, data have incorporated output from solar generation.
- q Refers to total electricity consumption by end users, including (embedded) consumption by autoproducers. From January 2016, data have incorporated consumption of output from solar generation.
- r Included in miscellaneous goods and services.
- s Includes hotels.
- t Includes restaurant food, fast food, hawker food (including food courts), and catered food. Excludes hotels.
- u Includes alcoholic beverages, tobacco, and narcotics.
- v Refers to the domestic supply price index. The domestic supply price index measures the changes in prices of imported and locally manufactured products retained for use in the country.
- w The Monetary Authority of Singapore's holdings of government securities have been reclassified under domestic credit to government instead of other items.
- x Refers to total domestic credit less net claims on the government sector and claims on other financial institutions.
- y Refers to investment in securities and equities in Singapore.
- z Residual item.
- aa Refers to the sum of M2 and net deposits with nonbank financial institutions and/or finance companies.
- ab Refers to the average rates quoted by 10 leading banks.
- ac Prior to 2003, data exclude Indonesia.
- ad Singapore's balance-of-payments accounts are compiled in accordance with the IMF's Balance of Payments and International Investment Position Manual (sixth edition).
- ae Decrease in assets and liabilities as well as net inflows in net balances are indicated by a minus sign.
- af Short-term debt refers to debt due within 1 year of the reference period, which may include components of the total external debt. Long-term debt refers to the residual.
- ag From 1998 onward, the computation of the ratio was discontinued in view of the change in external debt coverage.

Sources:

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