



Sovereign and Nonsovereign^a Commitments, 2017–2018

(\$ million)

Item	2017	2018
Projects		
Sovereign	17,407.7	18,445.5
Loans	16,716.7	17,022.2
Grants ^b	192.7	1,423.3
Guarantees	498.3	-
Nonsovereign	2,286.7	3,135.8
Loans ^c	1,999.6	2,862.0
Equity Investments	287.1	273.9
Subtotal	19,694.4	21,581.4
Technical Assistance		
Sovereign	191.9	227.2
Nonsovereign	9.0	14.0
Subtotal	200.9	241.2
Cofinancing Including Trust Funds		
Sovereign^d	5,975.7	6,827.5
Trust Funds Administered by ADB	85.6	216.1
Bilateral	3,460.0	2,187.3
Multilateral	2,119.7	3,304.2
Others ^e	310.4	1,119.9
Nonsovereign	5,946.8	7,167.2
Projects	2,906.9	3,173.3
Technical Assistance	0.8	2.3
Revolving Programs ^f	3,039.1	3,991.6
Subtotal	11,922.5	13,994.8
TOTAL^g	31,817.9	35,817.3

- = nil.

Note: Numbers may not sum precisely because of rounding.

- ^a ADB-financed nonsovereign operations include nonsovereign public and private sector loans, equity investments, guarantees, Trade Finance Program, Supply Chain Finance Program, Microfinance Program, and technical assistance.
- ^b Based on adjustments to the 2017 Statement of ADB Operations circulated in February 2017. The 2017 adjusted figures exclude three Afghanistan commitments amounting to \$405 million resulting from re-signing of project agreements following a resolution to the conflicting government decrees on authorized signing official/agency.
- ^c Includes \$298 million classified as debt securities in financial statements in accordance with accounting standards.
- ^d Based on adjustments to the 2017 Statement of ADB Operations circulated in February 2017. The 2017 adjusted figures include an increase in Pakistan grant cofinancing from \$75 million to \$150 million and exclude two Afghanistan grants amounting to \$75 million resulting from re-signing of project agreements following a resolution to the conflicting government decrees on authorized signing official/agency.
- ^e "Others" includes private sector cofinancing through concessionaires (\$120 million in 2018), and any public source such as national development banks (\$310 million and \$1 billion in 2017 and 2018, respectively) that do not fall under official cofinancing.
- ^f Revolving programs cofinancing in 2018 include \$3.7 billion from the Trade Finance Program (\$2.8 billion in 2017), \$109 million from the Supply Chain Finance Program (\$118 million in 2017), and \$137 million from the Microfinance Program (\$109 million in 2017). Most of these revolving programs have short term tenor.
- ^g The total includes risk transfers amounting to \$566 million in 2017 and \$135 million in 2018. The risk transfers do not increase the total amount of financing being made available to borrowers—rather, they diversify the composition thereof.