



## ANNUAL REPORT 2025

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Keywords: board of governors, governors, board

### Board of Governors (as of 31 December 2025)

Member	Governor	Alternate Governor
Afghanistan	Mohammad Khalid Payenda <sup>a</sup>	Nazir Kabiri <sup>a</sup>
Armenia	Vahe Hovhannisyan	Edgar Mkrtchyan <sup>b</sup>
Australia	Jim Chalmers, MP	Daniel Mulino, MP <sup>c</sup>
Austria	Markus Marterbauer <sup>d</sup>	Elisabeth Gruber
Azerbaijan	Sahil Babayev <sup>e</sup>	Mikayil Jabbarov
Bangladesh	Salehuddin Ahmed	Shahriar Kader Siddiky
Belgium	Jan Jambon <sup>f</sup>	Maxime Prévot <sup>g</sup>
Bhutan	Lekey Dorji	Leki Wangmo
Brunei Darussalam	Dato Amin Liew Abdullah	Pengiran Datin Zety Sufina Dato Sani
Cambodia	Aun Pornmoniroth	Ros Seilava
Canada	Randeep Sarai <sup>h</sup>	Vacant <sup>i</sup>
China, People's Republic of	Lan Fo'an	Liao Min
Cook Islands	Mark Brown	Garth Henderson
Denmark	Ole Thonke	Karen Grønlund Rogne <sup>j</sup>
Fiji	Esrom Yosef Immanuel <sup>k</sup>	Shiri Krishna Gounder
Finland	Pasi Hellman	Juha Savolainen
France	Roland Lescure <sup>l</sup>	Bertrand Dumont
Georgia	Lasha Khutsishvili	Mariam Kvrivishvili <sup>m</sup>
Germany	Johann Saathoff <sup>n</sup>	Ruediger Wilhelm von Kleist
Hong Kong, China	Paul Chan Mo-po	Christopher Hui
India	Nirmala Sitharaman	Anuradha Thakur <sup>o</sup>

<sup>a</sup> Information as of July 2021. ADB placed on hold its assistance in Afghanistan effective 15 August 2021, but since 2022 has supported the Afghan people through a special arrangement with the United Nations to address basic human needs, including critical food support, and health and education services.

<sup>b</sup> Succeeded Eduard Hakobyan in October.

<sup>c</sup> Succeeded Stephen Jones, MP in June.

<sup>d</sup> Succeeded Gunter Mayr in March.

<sup>e</sup> Succeeded Samir Sharifov in February.

<sup>f</sup> Succeeded Vincent Van Peteghem in February.

<sup>g</sup> Succeeded Caroline Gennez in February.

<sup>h</sup> Succeeded Mélanie Joly in May.

<sup>i</sup> Position has been vacant since February 2021 and was last held by Rick Stewart.

<sup>j</sup> Succeeded Marie-Louise Koch Wegter in March.

<sup>k</sup> Succeeded Biman Prasad in November.

<sup>l</sup> Succeeded Eric Lombard in October.

<sup>m</sup> Succeeded Levan Davitashvili in June.

<sup>n</sup> Succeeded Niels Annen in June.

<sup>o</sup> Succeeded Ajay Seth in July.

Member	Governor	Alternate Governor
Indonesia	Purbaya Yudhi Sadewa <sup>p</sup>	Rachmat Pambudy
Ireland	Simon Harris, TD <sup>q</sup>	John Hogan
Israel	Bezalel Smotrich	Shmuel Abramzon
Italy	Fabio Panetta	Manuela Nenna <sup>r</sup>
Japan	Satsuki Katayama <sup>s</sup>	Kazuo Ueda
Kazakhstan	Serik Zhumangarin <sup>t</sup>	Dauren Kengbeil
Kiribati	Teuea Toatu	Koin Uriam Kiritione
Korea, Republic of	Yun-cheol Koo <sup>u</sup>	Chang Yong Rhee
Kyrgyz Republic	Almaz Baketaev	Bakyt Sydykov
Lao People's Democratic Republic	Santiphab Phomvihane	Soulysak Thamnuvong <sup>v</sup>
Luxembourg	Gilles Roth	Arsène Jacoby
Malaysia	Anwar Ibrahim	Datuk Johan Mahmood Merican
Maldives	Moosa Zameer	Zidna Ibrahim
Marshall Islands	David Paul	Anthony Muller
Micronesia, Federated States of	Rose N. Nakanaga	Vacant <sup>w</sup>
Mongolia	Javkhlan Bold	Narantsogt Sanjaa <sup>x</sup>
Myanmar	Soe Win <sup>y</sup>	Tun Tun Naing <sup>y</sup>
Nauru	David W.R. Adeang, MP	John Petersen
Nepal	Rameshore Prasad Khanal <sup>z</sup>	Ghanshyam Upadhyaya <sup>aa</sup>
Netherlands	Aukje de Vries <sup>bb</sup>	Pascal Grotenhuis
New Zealand	Nicola Willis	Iain Rennie
Niue	Dalton Emani Makamau Tagelagi	Peleni Talagi
Norway	Stine Renate Håheim <sup>cc</sup>	Harriet Veddegjerde Solheim <sup>dd</sup>
Pakistan	Ahad Khan Cheema	Muhammad Humair Karim <sup>ee</sup>
Palau	Kaleb Udoi, Jr.	Elway Ikeda <sup>ff</sup>
Papua New Guinea	Ian Ling-Stuckey, MP	Andrew Oaeke

<sup>p</sup> Succeeded Sri Mulyani Indrawati in September.

<sup>q</sup> Succeeded Paschal Donohoe, TD in November.

<sup>r</sup> Succeeded Francesca Utili in July.

<sup>s</sup> Succeeded Katsunobu Kato in October.

<sup>t</sup> Succeeded Nurlan Baibazarov in March.

<sup>u</sup> Succeeded Beomseok Kim in July.

<sup>v</sup> Succeeded Vathana Dalalay in March.

<sup>w</sup> Position has been vacant since November and was last held by Lorin Robert.

<sup>x</sup> Succeeded Lkhagvasuren Byadran in December.

<sup>y</sup> Information as of January 2021. Effective 1 February 2021, ADB placed a temporary hold on sovereign project disbursements and new contracts in Myanmar, but since 2023 has supported the people of Myanmar through a special arrangement with United Nations agencies to deliver humanitarian assistance.

<sup>z</sup> Succeeded Bishnu Prasad Paudel in September.

<sup>aa</sup> Succeeded Ram Prasad Ghimire in February.

<sup>bb</sup> Succeeded Caspar Veldkamp in September.

<sup>cc</sup> Succeeded Bjørn Sandkjær in February.

<sup>dd</sup> Succeeded Bjørn Brede Hansen in February.

<sup>ee</sup> Succeeded Kazim Niaz in December.

<sup>ff</sup> Succeeded Casmir Remengesau in January.

Member	Governor	Alternate Governor
Philippines	Vacant <sup>99</sup>	Eli M. Remolona, Jr.
Portugal	Joaquim Miranda Sarmiento	Ana Isabel Xavier <sup>hh</sup>
Samoa	Mulipola Anarosa Ale Molio'o <sup>ii</sup>	Saoleitiiti Maeva Betham-Vaai
Singapore	Indranee Rajah	Lai Chung Han <sup>jj</sup>
Solomon Islands	Rexon Ramofafia <sup>kk</sup>	Mckinnie Dentana
Spain	Carlos Cuerpo Caballero	Inés Carpio San Román
Sri Lanka	Anura Kumara Dissanayake	Harshana Suriyapperuma <sup>ll</sup>
Sweden	Karin Juhlin <sup>mm</sup>	Tobias Axerup
Switzerland	Pietro Lazzeri <sup>nn</sup>	Arno Wicki
Taipei, China	Tsui-Yun Chuang	Mei-Lie Chu
Tajikistan	Hokim Holiqzoda	Sulton Rahimzoda
Thailand	Ekniti Nitithanprapas <sup>oo</sup>	Lavaron Sangsnit
Timor-Leste	Santina José Rodrigues Ferreira Viegas Cardoso	Vacant <sup>pp</sup>
Tonga	Lataifaingata'a Tangimana <sup>qq</sup>	Kilisitina Tiane Moala-Tuaimai'api
Türkiye	Osman Çelik	Kerem Dönmez
Turkmenistan	Toyly Malikov	Vacant <sup>rr</sup>
Tuvalu	Panapasi Nelesone	Nuausala Nuausala <sup>ss</sup>
United Kingdom	Baroness Chapman of Darlington <sup>tt</sup>	Catherine West, MP
United States	Scott Bessent <sup>uu</sup>	Vacant <sup>vv</sup>
Uzbekistan	Jamshid Khodjayev	Ilhom Norqulov <sup>ww</sup>
Vanuatu	Johnny Koanapo Nies Rasou, MP	Roan Lester Sunghk
Viet Nam	Nguyen Thi Hong	Nguyen Ngoc Canh <sup>xx</sup>

ADB = Asian Development Bank, MP = Member of Parliament, TD = Teachta Dála (a member of the lower house of the Irish Parliament).

<sup>99</sup> Position has been vacant since November and was last held by Ralph G. Recto.

<sup>hh</sup> Succeeded Nuno Sampaio in October.

<sup>ii</sup> Succeeded Lautimuia Uelese Vaai in September.

<sup>jj</sup> Succeeded Tan Ching Yee in April.

<sup>kk</sup> Succeeded Trevor Hedley Manemahaga in October.

<sup>ll</sup> Succeeded K. M. Mahinda Siriwardana in June.

<sup>mm</sup> Succeeded Diana Janse in September.

<sup>nn</sup> Succeeded Dominique Paravicini in September.

<sup>oo</sup> Succeeded Pichai Chunhavajira in September.

<sup>pp</sup> Position has been vacant since September 2023 and was last held by Antonio Freitas.

<sup>qq</sup> Succeeded 'Aisake Valu Eke in December.

<sup>rr</sup> Position has been vacant since July 2021 and was last held by Serdar Gubandurdyev.

<sup>ss</sup> Succeeded Tauisi Taupo in February.

<sup>tt</sup> Succeeded RT Hon Anneliese Dodds, MP in March.

<sup>uu</sup> Succeeded Janet Yellen in April.

<sup>vv</sup> Position has been vacant since February and was last held by Jose Fernandez.

<sup>ww</sup> Succeeded Sarvar Khamidov in March.

<sup>xx</sup> Succeeded Pham Thanh Ha in March.