



ANNUAL REPORT 2025

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Keywords: policies, strategies, finance, financial, board

Selected Policy, Strategy, and Financial Papers Discussed by the Board in 2025

Subject	Date
Asian Development Bank's Policy Architecture (DOC.R202-24/1)	22 January
Asian Development Bank and World Bank: Full Mutual Reliance Framework (DOC.R1-25)	28 January
Capital Adequacy Framework: Lending Limitation Assessment (DOC.R6-25/1)	13 February
Removal of the ADB Charter Lending Limitation (DOC.R5-25/1)	13 February
Review of the Asian Development Bank's Allocation of 2024 Net Income (DOC.R18-25)	8 April
Management's Discussion and Analysis and Annual Financial Statements: 31 December 2024 (DOC.R19-25/1)	8 April
Asian Development Bank Annual Report 2024: Solving Complex Challenges Together (DOC.R23-25/1)	11 April
2024 Annual Portfolio Performance Report (DOC.IN162-25)	16 April
2025 Annual Evaluation Review: Support for Regional Initiatives and Public Goods (DOC.SecM9-25)	16 April
2024 Development Effectiveness Review (DOC.SecM11-25/1)	16 April
Board Direction Paper on Critical Minerals-to-Manufacturing Value Chains Powering Progress, 2025–2029 (DOC.R54-25)	29 July
Strengthening Results-Based Lending for Programs (DOC.R69-25)	5 September
Review of the Asian Development Bank's Allocation of 2025 Net Income and Sovereign Loan Charges (DOC.R130-25)	30 October
Work Program and Budget Framework, 2026–2028 (DOC.SecM28-25/2)	30 October
Review of ADB's Policy on Exchanges of Sovereign Exposures Among Multilateral Development Banks (DOC.R128-25/1)	5 November
Financial Intermediation Lending Policy Review (DOC.R133-25)	5 November
Annual Review of Salary and Benefits for International Staff and Local Staff for 2026 (DOC.R155-25)	24 November
Energy Policy Review (DOC.R156-25)	24 November
Borrowing Program for 2026 (DOC.R171-25)	2 December
Budget of the Asian Development Bank for 2026 (DOC.R214-25)	16 December
Asian Development Bank Institute Three-Year Rolling Work Program, 2026–2028 and Budget for 2026 (DOC.R215-25)	16 December

ADB = Asian Development Bank.