



ANNUAL REPORT 2025

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Keywords: contracts, contract awards

Asian Development Fund-Contributed Resources

(\$ million, as of 31 December 2025)

| Donor | Valued as of 31 December 2024 ^a | Change in 2025 | | | Valued as of 31 December 2025 ^a |
|-----------------------------|---|----------------|-----------------------------|------------|---|
| | | Addition | Exchange Rate Adjustment | Net Change | |
| Armenia | – | 0 | – | 0 | 0 |
| Australia | 2,557 | 63 | 9 | 72 | 2,629 |
| Austria | 298 | – | 1 | 1 | 299 |
| Azerbaijan | 2 | 0 | – | 0 | 2 |
| Belgium | 223 | – | – | – | 223 |
| Brunei Darussalam | 21 | 0 | – | 0 | 21 |
| Canada | 2,138 | 18 | – | 18 | 2,156 |
| China, People's Republic of | 276 | 27 | 2 | 29 | 305 |
| Denmark | 318 | 3 | – | 3 | 320 |
| Finland | 172 | 0 | – | 0 | 172 |
| France | 1,310 | 8 | – | 8 | 1,318 |
| Georgia | – | 0 | – | 0 | 0 |
| Germany | 1,906 | 18 | 5 | 22 | 1,929 |
| Hong Kong, China | 136 | 4 | – | 4 | 139 |
| India | 99 | 11 | – | 11 | 110 |
| Indonesia | 36 | 0 | – | 0 | 36 |
| Ireland | 98 | 4 | 1 | 4 | 103 |
| Israel | – | 2 | – | 2 | 2 |
| Italy | 939 | 9 | – | 9 | 948 |
| Japan | 16,392 | 209 | 3 | 212 | 16,604 |
| Kazakhstan | 8 | 0 | – | 0 | 8 |
| Korea, Republic of | 646 | 16 | – | 16 | 662 |
| Luxembourg | 60 | 1 | 0 | 1 | 61 |
| Malaysia | 32 | – | – | – | 32 |
| Nauru | 0 | – | – | – | 0 |
| Netherlands | 756 | 3 | 0 | 4 | 759 |
| New Zealand | 188 | 0 | 0 | 0 | 188 |
| Norway | 291 | 5 | 1 | 6 | 297 |
| Philippines | 2 | 1 | – | 1 | 3 |
| Portugal | 89 | – | 0 | 0 | 89 |
| Singapore | 29 | 1 | – | 1 | 30 |
| Spain | 437 | 3 | – | 3 | 440 |
| Sweden | 430 | 5 | – | 5 | 435 |
| Switzerland | 591 | 2 | 0 | 3 | 593 |
| Taipei, China | 122 | 3 | – | 3 | 124 |
| Thailand | 21 | 1 | 0 | 1 | 22 |
| Türkiye | 118 | 0 | (0) | 0 | 119 |
| United Kingdom | 1,346 | 31 | 5 | 36 | 1,383 |
| United States | 4,570 | 34 | – | 34 | 4,604 |
| TOTAL | 36,656 | 481 | 28 | 509 | 37,166 |

– = nil, () = negative, 0 = less than \$0.5 million.

Note: Numbers may not sum precisely because of rounding.

^a Impacts from the transfer of the Asian Development Fund loans and other assets to ordinary capital resources are not reflected.