



## ANNUAL REPORT 2025

<https://www.adb.org/documents/adb-annual-report-2025>

Keywords: cofinancing

### Cofinancing Arrangements, 2024–2025

(\$ million)

Item	2024	2025
<b>A. Sovereign Cofinancing</b>		
<b>Projects</b>	<b>5,967.20</b>	<b>4,271.44</b>
Loans	5,668.63	3,966.99
Grants	298.57	304.45
<b>Technical Assistance</b>	<b>210.78</b>	<b>159.98</b>
<b>Subtotal (A)</b>	<b>6,177.98</b>	<b>4,431.41</b>
<b>B. Nonsovereign Cofinancing</b>		
<b>Projects</b>	<b>6,602.09</b>	<b>9,429.54</b>
B Loans	122.48	359.20
Parallel Loans	1,889.71	3,529.55
Parallel Equity	817.38	1,137.38
Guarantees	0.00	500.00
Trade and Supply Chain Finance Program and Microfinance Program	3,220.85	3,687.66
Risk Transfer	427.50	173.21
Official Cofinancing	124.17	42.54
<b>Technical Assistance</b>	<b>9.56</b>	<b>13.65</b>
<b>Subtotal (B)</b>	<b>6,611.65</b>	<b>9,443.19</b>
<b>C. Transaction Advisory Services</b>	<b>2,075.00</b>	<b>781.18</b> <sup>a</sup>
<b>TOTAL (A+B+C)</b>	<b>14,864.62</b>	<b>14,655.78</b>

Note: Numbers may not sum precisely because of rounding.

<sup>a</sup> Excludes \$12.5 million in A-loans mobilized under Transaction Advisory Services, which is reported under private sector financing, and \$158.8 million that is reported under private sector cofinancing.