



ANNUAL REPORT 2025

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Top Recipients by Commitment Excluding Cofinancing, 2025

(\$ million)

Country	OCR				COL	ADB Special Funds					Total	
	Loan	Equity	Guarantee	TSCFP ^a and MFP	Loan	ADF			Other Special Funds			
		Investment				Grant	Guarantee	TASF	Grant	TA Grant		
India	5,157.8	15.0	–	127.3	–	–	–	–	17.9	–	2.9	5,320.9
Philippines	4,133.8	100.0	–	13.6	–	–	–	–	10.0	–	0.2	4,257.6
Bangladesh	1,583.0	–	–	674.7	958.1	58.6	–	–	12.6	–	0.4	3,287.5
Pakistan	990.0	–	500.0	226.4	966.8	7.0	–	–	13.8	–	0.2	2,704.2
Indonesia	2,559.5	–	–	98.7	–	–	–	–	6.9	–	0.0	2,665.1
Uzbekistan	1,092.0	–	–	158.2	325.0	–	–	–	10.3	–	0.2	1,585.7
Türkiye	1,286.6	–	–	–	–	–	–	–	0.3	–	–	1,286.9
China, People's Republic of	885.0	77.2	–	136.0	–	–	–	–	6.1	–	0.1	1,104.3
Georgia	857.1	–	–	72.9	–	–	–	–	3.9	–	–	933.9
Sri Lanka	520.0	–	–	61.2	270.0	–	–	–	13.1	3.0	0.3	867.5
Regional	19.3	225.0	–	–	–	–	–	–	53.5	–	4.3	302.0
Other DMCs	1,833.5	–	–	835.1	958.7	1,189.4	5.0	–	123.7	8.5	5.1	4,959.0
TOTAL	20,917.5	417.2	500.0	2,404.0	3,478.6	1,255.0	5.0	–	272.1	11.5	13.7	29,274.7

– = nil; 0.0 = less than \$500,000; ADB = Asian Development Bank; ADF = Asian Development Fund; COL = concessional ordinary capital resources; DMC = developing member country; MFP = Microfinance Program; OCR = regular ordinary capital resources; TA = technical assistance; TASF = Technical Assistance Special Fund; TSCFP = Trade and Supply Chain Finance Program.

Note: Numbers may not sum precisely because of rounding.

^a TSCFP supply chain finance commitments are reported under recipient countries, even when the borrower is incorporated elsewhere.