



ANNUAL REPORT 2025

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Top Recipients by Commitment Including Cofinancing, 2025 (\$ million)

Country	OCR				COL	ADB Special Funds					Cofinancing				Total
	Loan	Equity Investment	Guarantee	TSCFP ^a and MFP	Loan	ADF			Other Special Funds		Project	TA	TSCFP ^a and MFP	TAS	
						Grant	Guarantee	TASF	Grant	TA Grant					
Philippines	4,133.8	100.0	–	13.6	–	–	–	10.0	–	0.2	1,818.5	20.3	13.6	699.6	6,809.5
India	5,157.8	15.0	–	127.3	–	–	–	17.9	–	2.9	897.0	14.3	137.3	–	6,369.4
Bangladesh	1,583.0	–	–	674.7	958.1	58.6	–	12.6	–	0.4	739.9	8.1	1,174.6	–	5,210.1
Indonesia	2,559.5	–	–	98.7	–	–	–	6.9	–	0.0	1,465.2	14.1	242.5	–	4,387.0
Pakistan	990.0	–	500.0	226.4	966.8	7.0	–	13.8	–	0.2	544.0	3.8	419.6	–	3,671.7
Uzbekistan	1,092.0	–	–	158.2	325.0	–	–	10.3	–	0.2	1,680.2	2.7	167.7	81.6	3,518.0
Viet Nam	205.0	–	–	640.6	–	–	–	2.2	–	0.7	274.0	6.1	836.3	–	1,964.8
China, People's Republic of	885.0	77.2	–	136.0	–	–	–	6.1	–	0.1	351.3	0.3	246.3	–	1,702.2
Thailand	389.4	–	–	68.0	–	–	–	5.0	–	0.2	918.2	2.3	68.0	–	1,450.9
Türkiye	1,286.6	–	–	–	–	–	–	0.3	–	–	20.0	0.0	–	–	1,306.9
Regional	19.3	225.0	–	–	–	–	–	53.5	–	4.3	478.2	33.2	–	–	813.4
Other DMCs	2,616.2	–	–	260.6	1,228.7	1,189.4	5.0	133.5	11.5	4.6	827.0	68.4	381.7	–	6,726.6
TOTAL	20,917.5	417.2	500.0	2,404.0	3,478.6	1,255.0	5.0	272.1	11.5	13.7	10,013.3	173.6	3,687.7	781.2	43,930.5

– = nil; 0.0 = less than \$500,000; ADB = Asian Development Bank; ADF = Asian Development Fund; COL = concessional ordinary capital resources; DMC = developing member country; MFP = Microfinance Program; OCR = regular ordinary capital resources; TA = technical assistance; TAS = transaction advisory services; TASF = Technical Assistance Special Fund; TSCFP = Trade and Supply Chain Finance Program.

Note: Numbers may not sum precisely because of rounding.

^a TSCFP supply chain finance commitments are reported under recipient countries, even when the borrower is incorporated elsewhere.