



ANNUAL REPORT 2025

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Private Sector Commitments by Country, 2009–2025

(\$ million)

Country	No. of Projects	Loan	Debt Security	Equity Investment	Grant	Total ADB Funds	Partial Credit Guarantee	Political Risk Guarantee	Program ^a	Total ADB Commitments
Afghanistan	2	14.00	–	–	–	14.00	–	–	–	14.00
Armenia	13	361.94	30.00	30.00	–	421.94	–	–	200.16	622.10
Azerbaijan	12	1,062.58	–	–	–	1,062.58	–	–	16.98	1,079.56
Bangladesh	18	440.36	–	60.00	–	500.36	–	–	5,750.55	6,250.91
Bhutan	1	–	–	3.00	–	3.00	–	–	2.17	5.17
Cambodia	6	147.95	–	–	–	147.95	5.25	–	40.78	193.98
China, People's Republic of	62	4,719.95	–	213.16	–	4,933.12	–	–	1,004.48	5,937.60
Fiji	2	43.99	–	–	–	43.99	–	–	–	43.99
Georgia	21	715.18	162.61	–	–	877.78	–	–	334.17	1,211.96
India	94	5,498.24	1,488.53	716.54	–	7,703.31	12.34	–	1,379.38	9,095.03
Indonesia	21	1,644.61	–	71.30	–	1,715.91	–	77.90	803.87	2,597.68
Kazakhstan	9	602.89	–	–	–	602.89	–	–	22.52	625.41
Kyrgyz Republic	3	25.00	–	–	–	25.00	2.30	–	4.81	32.11
Lao People's Democratic Republic	2	244.77	–	–	10.00	254.77	–	–	–	254.77
Malaysia	1	60.24	–	–	–	60.24	–	–	155.98	216.22
Maldives	2	33.00	–	–	1.00	34.00	–	–	–	34.00
Mongolia	16	399.07	20.00	–	–	419.07	–	–	254.54	673.62
Myanmar	7	884.30	–	30.00	–	914.30	–	97.46	9.85	1,021.61
Nepal	2	50.00	–	–	1.30	51.30	1.00	–	101.34	153.64
Pakistan	11	517.23	–	–	–	517.23	66.61	–	10,670.17	11,254.01
Papua New Guinea	4	36.96	–	35.00	–	71.96	–	–	–	71.96
Philippines	20	638.54	–	150.00	–	788.54	186.16	–	117.70	1,092.40
Samoa	2	4.79	–	–	–	4.79	–	–	0.82	5.61
Sri Lanka	8	206.50	–	25.00	–	231.50	–	–	2,114.26	2,345.76
Tajikistan	2	42.08	–	–	–	42.08	5.00	–	17.23	64.31
Thailand	28	2,150.48	250.89	105.88	–	2,507.25	–	–	463.46	2,970.72
Türkiye	2	100.00	100.00	–	–	200.00	–	–	–	200.00
Uzbekistan	24	811.99	–	5.89	–	817.88	–	217.95	1,649.67	2,685.50
Viet Nam	24	933.05	15.00	20.00	–	968.05	–	–	8,049.23	9,017.28
Regional	68	931.65	39.26	1,996.76	–	2,967.67	–	–	–	2,967.67
TOTAL	487	23,321.34	2,106.29	3,462.53	12.30	28,902.46	278.66	393.31	33,164.13	62,738.55

– = nil, ADB = Asian Development Bank.

Notes:

1. Includes private sector projects processed by the Private Sector Operations Department and various regional operations departments of ADB. Regional operations departments started nonsovereign operations in 2007.

2. Numbers may not sum precisely because of rounding.

^a Includes Trade and Supply Chain Finance Program and Microfinance Program.