

## Singapore

| Item   | 2000      | 2001      | 2002      | 2003      | 2004      | 2005      | 2006      | 2007      | 2008      | 2009      | 2010      | 2011      | 2012      | 2013      | 2014      | 2015      | 2016      | 2017      | 2018      | 2019      | 2020      | 2021      | 2022      | 2023      | 2024      |     |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----|
| <b>POPULATION</b>  |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |     |
| Total population <sup>a</sup> as of 30 June (million)  | 4.0       | 4.1       | 4.2       | 4.1       | 4.2       | 4.3       | 4.4       | 4.6       | 4.8       | 5.0       | 5.1       | 5.2       | 5.3       | 5.4       | 5.5       | 5.5       | 5.6       | 5.6       | 5.6       | 5.7       | 5.7       | 5.5       | 5.6       | 5.9       | 6.0       |     |
| Population density <sup>b</sup> (persons/km <sup>2</sup> )   | 5,900     | 6,065     | 6,078     | 5,939     | 5,987     | 6,121     | 6,298     | 6,552     | 6,846     | 7,025     | 7,146     | 7,273     | 7,429     | 7,540     | 7,615     | 7,697     | 7,797     | 7,796     | 7,804     | 7,866     | 7,810     | 7,485     | 7,688     | 8,058     | 8,207     |     |
| Population <sup>c</sup> (% annual change)  | 1.7       | 2.7       | 0.9       | 0.2       | 1.3       | 2.4       | 3.2       | 4.3       | 5.5       | 3.1       | 1.8       | 2.1       | 2.5       | 1.6       | 1.3       | 1.2       | 1.3       | 0.1       | 0.5       | 1.2       | -0.3      | -4.1      | 3.4       | 5.0       | 2.0       |     |
| Urban population (% of total population)   | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       | 100       |     |
| <b>TOTAL LABOR FORCE<sup>d</sup> calendar year   as of 30 June ('000)</b>  |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |     |
| Employed   | 2,192     | 2,331     | 2,321     | 2,312     | 2,342     | 2,367     | 2,594     | 2,710     | 2,940     | 3,030     | 3,136     | 3,237     | 3,362     | 3,444     | 3,531     | 3,611     | 3,673     | 3,657     | 3,676     | 3,743     | 3,714     | 3,608     | 3,754     | 3,936     | 4,007     |     |
| Employed residents <sup>e</sup>  | 2,095     | 2,267     | 2,223     | 2,208     | 2,238     | 2,267     | 2,506     | 2,632     | 2,858     | 2,906     | 3,047     | 3,150     | 3,275     | 3,353     | 3,440     | 3,516     | 3,570     | 3,550     | 3,575     | 3,632     | 3,574     | 3,484     | 3,656     | 3,840     | 3,911     |     |
| Agriculture, forestry, and fishing   | 1,483     | 1,583     | 1,574     | 1,605     | 1,632     | 1,647     | 1,797     | 1,803     | 1,852     | 1,869     | 1,963     | 1,999     | 2,041     | 2,056     | 2,104     | 2,148     | 2,165     | 2,175     | 2,204     | 2,230     | 2,223     | 2,287     | 2,350     | 2,352     | 2,366     |     |
| Mining and quarrying   | 2         | 5         | 4         | 5         | 5         | 2         | 4         | 4         | 3         | 3         | 4         | 2         | 3         | 2         | 2         | 2         | 2         | 2         | 2         | 1         | 2         | 3         | 2         | 2         | 2         |     |
| Manufacturing  | 1         | 1         | 1         | 1         | 1         | 0         | 1         | 1         | 1         | 1         | 9         | 3         | 4         | 5         | 3         | 1         | 1         | 1         | 1         | 2         | 1         | 1         | 1         | 1         | 2         |     |
| Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities | 289       | 307       | 298       | 303       | 297       | 274       | 302       | 305       | 312       | 294       | 291       | 292       | 288       | 280       | 249       | 239       | 227       | 223       | 228       | 214       | 213       | 212       | 225       | 212       | 212       |     |
| Construction   | 11        | 9         | 8         | 9         | 8         | 15        | 18        | 16        | 18        | 16        | 24        | 19        | 19        | 19        | 18        | 19        | 17        | 18        | 17        | 17        | 18        | 18        | 18        | 18        | 18        |     |
| Wholesale and retail trade; repair of motor vehicles and motorcycles <sup>f</sup>  | 92        | 100       | 97        | 98        | 93        | 86        | 95        | 101       | 106       | 114       | 104       | 100       | 105       | 102       | 98        | 111       | 101       | 101       | 104       | 98        | 97        | 98        | 98        | 94        | 103       |     |
| Transportation and storage   | 254       | 254       | 256       | 254       | 275       | 304       | 301       | 277       | 270       | 272       | 282       | 301       | 306       | 302       | 346       | 364       | 364       | 356       | 353       | 356       | 335       | 339       | 352       | 336       | 336       |     |
| Accommodation and food service activities  | 150       | 171       | 166       | 164       | 164       | 160       | 174       | 180       | 182       | 180       | 191       | 192       | 190       | 193       | 189       | 188       | 188       | 196       | 199       | 206       | 215       | 201       | 207       | 214       | 198       |     |
| Information and communication  | 93        | 105       | 104       | 108       | 108       | 103       | 129       | 123       | 120       | 125       | 129       | 135       | 129       | 135       | 137       | 139       | 138       | 134       | 134       | 132       | 129       | 125       | 127       | 140       | 148       |     |
| Financial and insurance activities   | 55        | 75        | 65        | 68        | 68        | 64        | 75        | 88        | 87        | 94        | 101       | 86        | 87        | 92        | 88        | 86        | 87        | 91        | 94        | 103       | 111       | 120       | 133       | 136       | 139       |     |
| Real estate activities   | 91        | 89        | 91        | 89        | 92        | 104       | 106       | 110       | 124       | 122       | 126       | 146       | 151       | 148       | 166       | 167       | 191       | 190       | 196       | 209       | 208       | 225       | 236       | 236       | 239       |     |
| Other services <sup>g</sup>  | 38        | 36        | 34        | 35        | 35        | 36        | 38        | 39        | 41        | 45        | 40        | 49        | 52        | 49        | 56        | 55        | 54        | 58        | 54        | 49        | 50        | 51        | 60        | 57        | 56        |     |
| Underemployed <sup>h</sup>   | 408       | 425       | 444       | 469       | 480       | 499       | 555       | 561       | 589       | 603       | 661       | 675       | 707       | 728       | 749       | 776       | 795       | 805       | 820       | 840       | 843       | 892       | 892       | 906       | 912       |     |
| Unemployed   | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | 81        | 87        | 91        | 88        | 85        | 71        | 63        | 59        | 64        | 73        | 70        | 92        | 81        | 71        | 53        | 55        |     |
| Unemployment rate (%)  | 98        | 63        | 97        | 104       | 104       | 101       | 88        | 78        | 82        | 124       | 89        | 87        | 87        | 91        | 91        | 95        | 103       | 107       | 100       | 111       | 140       | 124       | 98        | 96        | 96        |     |
| Labor force (% annual change)  | 4.4       | 2.7       | 4.2       | 4.5       | 4.4       | 4.2       | 3.4       | 2.9       | 2.8       | 4.1       | 2.8       | 2.7       | 2.6       | 2.6       | 2.6       | 2.6       | 2.8       | 2.9       | 2.7       | 3.0       | 3.8       | 3.4       | 2.6       | 2.4       | 2.4       |     |
| Labor force participation rate <sup>i</sup> (%)  | -0.7      | 6.3       | -0.4      | -0.4      | 1.3       | 1.1       | 9.6       | 4.5       | 8.5       | 3.1       | 3.5       | 3.2       | 3.9       | 2.4       | 2.5       | 2.3       | 1.7       | -0.4      | 0.5       | 1.8       | -0.8      | -2.9      | 4.1       | 4.8       | 1.8       |     |
| Male   | 63.2      | 64.4      | 63.6      | 63.2      | 63.3      | 63.0      | 65.0      | 65.0      | 65.6      | 65.4      | 66.2      | 66.1      | 66.6      | 66.7      | 67.0      | 68.3      | 68.0      | 67.7      | 67.7      | 68.0      | 68.1      | 70.5      | 70.0      | 68.6      | 68.2      |     |
| Female   | 76.6      | 77.7      | 77.2      | 76.1      | 75.7      | 74.4      | 76.2      | 76.3      | 76.1      | 76.3      | 76.5      | 75.6      | 76.0      | 75.8      | 75.9      | 76.7      | 76.2      | 76.0      | 75.6      | 75.4      | 75.4      | 77.2      | 77.0      | 74.9      | 74.0      |     |
|  | 50.2      | 51.6      | 50.6      | 50.9      | 51.3      | 52.0      | 54.3      | 54.2      | 55.6      | 55.2      | 56.5      | 57.0      | 57.7      | 58.1      | 58.6      | 60.4      | 60.4      | 59.8      | 60.2      | 61.1      | 61.2      | 64.2      | 63.4      | 62.6      | 62.8      |     |
| <b>NATIONAL ACCOUNTS</b> calendar year (\$ million)  |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |     |
| <b>At Current Prices</b>   |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |     |
| GDP by industrial origin at current market prices  | 165,632.4 | 160,885.6 | 165,698.1 | 170,117.9 | 194,433.0 | 212,723.0 | 236,158.8 | 272,697.6 | 273,941.6 | 282,394.5 | 326,980.1 | 351,367.9 | 368,770.5 | 384,870.3 | 398,947.9 | 423,444.1 | 441,606.3 | 474,587.1 | 508,680.3 | 513,144.4 | 481,758.8 | 586,553.1 | 701,766.1 | 678,687.5 | 731,436.1 |     |
| Agriculture, forestry, and fishing <sup>j</sup>  | 152.6     | 132.5     | 117.7     | 104.0     | 108.2     | 117.1     | 115.4     | 116.9     | 113.5     | 114.9     | 118.2     | 121.6     | 122.7     | 132.3     | 137.8     | 138.1     | 139.2     | 146.0     | 153.2     | 165.5     | 158.1     | 179.2     | 182.3     | 195.8     | 200.7     |     |
| Mining and quarrying <sup>j</sup>  | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ... |
| Manufacturing  | 42,835.0  | 37,638.7  | 40,989.8  | 42,130.4  | 52,729.0  | 57,598.5  | 62,766.3  | 64,963.8  | 56,392.7  | 57,250.9  | 67,926.3  | 68,806.8  | 70,497.2  | 67,885.0  | 71,809.7  | 76,598.2  | 77,024.8  | 88,016.2  | 105,387.6 | 99,570.7  | 94,684.8  | 121,023.9 | 137,935.9 | 115,211.0 | 119,463.3 |     |
| Electricity, gas, steam, and air-conditioning supply <sup>k</sup>  | 2,735.3   | 3,453.2   | 3,269.7   | 3,261.8   | 3,423.1   | 3,202.1   | 3,708.0   | 3,911.4   | 3,998.7   | 4,051.8   | 4,765.0   | 5,110.2   | 5,354.6   | 5,219.4   | 5,430.2   | 5,817.2   | 5,677.0   | 5,561.6   | 5,885.6   | 5,907.8   | 6,258.8   | 6,362.5   | 8,207.0   | 11,065.7  | 10,834.3  |     |
| Water supply; sewerage, waste management, and remediation activities <sup>k</sup>  | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ... |
| Construction   | 8,191.5   | 7,784.6   | 6,685.5   | 6,025.6   | 5,844.6   | 6,010.7   | 6,485.3   | 8,095.8   | 11,971.2  | 14,989.9  | 14,402.7  | 14,837.1  | 16,422.7  | 17,119.7  | 19,179.9  | 20,430.8  | 19,763.9  | 17,934.2  | 17,832.0  | 18,039.1  | 11,025.2  | 16,988.2  | 21,161.8  | 24,025.4  | 26,063.8  |     |
| Wholesale and retail trade; repair of motor vehicles and motorcycles <sup>f</sup>  | 20,732.0  | 20,094.1  | 22,246.0  | 22,833.1  | 27,692.7  | 34,655.5  | 42,056.0  | 49,097.7  | 45,086.1  | 50,395.9  | 59,177.5  | 68,009.6  | 67,637.8  | 68,495.3  | 64,724.5  | 65,584.5  | 74,174.3  | 82,093.1  | 89,099.9  | 90,790.3  | 89,585.5  | 113,797.2 | 149,274.2 | 142,108.3 | 148,924.2 |     |
| Transportation and storage   | 15,464.5  | 14,233.2  | 14,135.5  | 16,035.1  | 19,236.8  | 20,698.4  | 20,842.7  | 24,637.9  | 25,177.0  | 21,455.1  | 25,271.0  | 22,159.2  | 23,702.9  | 24,756.7  | 27,092.4  | 30,015.0  | 27,904.7  | 31,819.3  | 31,127.6  | 31,592.3  | 29,964.5  | 53,208.0  | 80,740.3  | 48,919.3  | 62,906.7  |     |
| Accommodation and food service activities  | 3,805.7   | 3,836.2   | 3,694.8   | 3,474.1   | 3,857.7   | 3,980.7   | 4,303.2   | 4,869.7   | 5,355.0   | 4,970.7   | 6,065.9   | 7,227.9   | 7,847.6   | 8,208.3   | 8,666.6   | 8,763.1   | 9,191.1   | 9,347.3   | 9,805.9   | 9,946.4   | 6,122.9   | 6,032.6   | 8,402.5   | 10,408.7  | 11,048.0  |     |
| Information and communication  | 5,845.3   | 6,864.4   | 6,627.3   | 7,086.9   | 7,588.4   | 8,132.6   | 8,573.9   | 9,281.2   | 9,765.6   | 10,699.0  | 11,557.1  | 12,792.4  | 14,011.6  | 15,137.3  | 16,196.1  | 16,227.4  | 18,255.3  | 19,245.0  | 20,271.0  | 23,047.6  | 26,582.4  | 30,919.6  | 34,200.5  | 38,767.6  | 41,307.0  |     |
| Financial and insurance activities <sup>l</sup>  | 15,598.8  | 16,507.6  | 16,690.6  | 16,886.9  | 18,539.1  | 19,680.3  | 23,508.5  | 29,568.6  | 30,190.0  | 31,589.8  | 33,987.9  | 35,298.4  | 37,722.1  | 42,888.3  | 45,966.4  | 49,872.2  | 51,588.8  | 56,770.5  | 62,570.8  | 67,895.2  | 68,991.9  | 73,862.7  | 81,376.5  | 92,257.7  | 99,026.8  |     |
| Real estate activities <sup>m</sup>  | 8,138.2   | 7,698.8   | 7,661.8   | 6,892.2   | 6,483.7   | 6,728.7   | 7,105.4   | 9,360.7   | 11,362.8  | 11,027.5  | 14,034.8  | 16,127.2  | 17,078.0  | 18,962.7  | 18,781.5  | 17,416.1  | 15,693.0  | 16,336.1  | 16,887.4  | 13,586.4  | 16,287.9  | 18,781.9  | 19,544.7  | 20,068.9  | 20,068.9  |     |
| Professional, scientific, and technical activities <sup>n</sup>  | 7,405.7   | 7,266.7   | 8,074.8   | 8,852.0   | 9,568.8   | 10,516.1  | 11,876.7  | 14,479.1  | 16,329.7  | 16,662.0  | 18,280.7  | 19,672.5  | 20,982.3  | 21,671.4  | 22,104.8  | 24,218.6  | 24,994.2  | 25,734.1  | 26,764.3  | 29,188.5  | 27,038.7  | 29,289.6  | 33,839.0  | 36,480.0  | 37,884.2  |     |
| Administrative and support service activities <sup>o</sup>   | 1,986.5   | 2,343.6   | 2,364.7   | 2,478.1   | 3,740.6   | 4,770.0   | 5,390.8   | 6,666.4   | 7,855.3   | 7,927.6   | 9,679.3   | 11,736.2  | 12,922.3  | 14,391.4  | 16,465.5  | 19,666.3  | 23,633.1  | 25,508.8  | 26,504.3  | 21,354.8  | 18,129.6  | 16,610.3  | 18,478.9  | 17,627.2  | 18,185.4  |     |

## Singapore

| Item  | 2000      | 2001      | 2002      | 2003      | 2004      | 2005      | 2006      | 2007      | 2008      | 2009      | 2010      | 2011      | 2012      | 2013      | 2014      | 2015      | 2016      | 2017      | 2018      | 2019      | 2020      | 2021        | 2022        | 2023        | 2024        |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|-------------|-------------|-------------|
| Public administration and defense; compulsory social security <sup>P</sup>  | ...       | ...       | ...       | ...       | ...       | 5,440.4   | 5,732.1   | 6,229.7   | 6,516.1   | 6,418.7   | 7,384.4   | 8,062.9   | 8,187.4   | 9,243.7   | 9,682.0   | 10,622.0  | 11,448.1  | 12,084.8  | 12,647.6  | 13,139.1  | 13,029.7  | 14,343.1    | 15,235.7    | 15,848.9    | 16,760.3    |
| Education   | ...       | ...       | ...       | ...       | ...       | 6,314.4   | 7,116.3   | 7,538.2   | 8,345.9   | 8,888.9   | 9,829.4   | 10,603.9  | 11,124.0  | 12,154.0  | 12,746.4  | 13,512.0  | 14,003.1  | 14,484.2  | 15,117.6  | 14,877.4  | 14,289.2  | 15,303.1    | 15,670.6    | 16,444.5    | 17,219.7    |
| Human health and social work activities <sup>Q</sup>  | ...       | ...       | ...       | ...       | ...       | 4,183.2   | 4,521.6   | 4,860.5   | 5,205.8   | 5,625.0   | 6,445.9   | 6,939.7   | 7,720.2   | 8,293.5   | 9,276.0   | 9,998.8   | 11,114.0  | 11,787.3  | 12,453.2  | 13,186.4  | 12,464.4  | 13,807.8    | 14,882.8    | 16,533.7    | 18,199.4    |
| Arts, entertainment, and recreation   | ...       | ...       | ...       | ...       | ...       | 1,674.7   | 1,834.8   | 1,929.8   | 2,054.0   | 2,018.0   | 4,568.0   | 5,768.5   | 5,741.1   | 5,629.2   | 5,786.9   | 5,325.5   | 5,255.6   | 5,977.7   | 6,085.4   | 6,220.5   | 3,172.5   | 3,447.5     | 4,782.5     | 6,001.4     | 6,594.4     |
| Other service activities <sup>r</sup>   | ...       | ...       | ...       | ...       | ...       | 3,205.6   | 3,338.2   | 3,627.1   | 3,824.0   | 4,015.5   | 4,205.8   | 4,521.8   | 4,794.4   | 4,979.8   | 5,173.7   | 5,516.1   | 5,851.3   | 6,074.0   | 6,278.4   | 6,738.0   | 5,620.7   | 5,760.5     | 6,309.7     | 7,123.9     | 7,594.9     |
| Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use <sup>s</sup> | 5,758.1   | 6,020.5   | 5,708.9   | 5,981.2   | 5,763.6   | 6,317.8   | 7,012.2   | 7,943.3   | 10,166.2  | 10,351.7  | 11,347.1  | 13,604.9  | 15,749.3  | 17,251.0  | 17,797.2  | 18,100.1  | 17,589.4  | 17,436.2  | 17,751.0  | 18,453.0  | 18,782.7  | 18,913.4    | 20,499.3    | 25,277.0    | 28,441.0    |
| Activities of extraterritorial organizations and bodies   | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...         | ...         | ...         | ...         |
| Gross value added at basic prices   | 154,394.5 | 151,322.0 | 157,071.3 | 160,990.5 | 184,738.8 | 203,226.8 | 226,287.4 | 257,177.8 | 259,709.6 | 268,452.9 | 309,047.0 | 331,400.8 | 347,618.2 | 362,699.5 | 377,198.8 | 399,187.4 | 415,023.9 | 445,713.3 | 482,071.5 | 487,000.0 | 459,488.0 | 556,137.1   | 669,961.4   | 643,840.7   | 690,722.9   |
| Taxes less subsidies on production and imports <sup>t</sup>   | 11,237.9  | 9,563.6   | 8,626.8   | 9,127.4   | 9,694.2   | 9,496.2   | 9,871.4   | 15,519.8  | 14,232.0  | 13,941.6  | 17,933.1  | 19,967.1  | 21,152.3  | 22,170.8  | 21,749.1  | 24,256.7  | 26,582.4  | 28,873.8  | 26,608.8  | 26,144.4  | 22,270.8  | 30,416.0    | 31,804.7    | 34,846.8    | 40,713.2    |
| Net factor income from abroad   | -1,012.5  | -1,075.8  | -3,297.4  | -4,521.5  | -11,760.8 | -12,035.8 | -6,405.1  | -7,173.4  | -10,076.9 | -14,647.7 | -3,532.9  | -12,073.5 | -16,398.4 | -20,729.9 | -13,877.9 | -28,892.8 | -26,190.5 | -31,002.2 | -64,023.4 | -62,127.9 | -61,780.9 | -88,086.3   | -140,586.4  | -124,840.6  | -118,911.5  |
| GNI   | 164,619.9 | 159,809.8 | 162,400.7 | 165,596.4 | 182,672.2 | 200,687.2 | 229,753.7 | 265,524.2 | 263,864.7 | 267,746.8 | 323,447.2 | 339,294.4 | 352,372.1 | 364,140.4 | 385,070.0 | 394,551.3 | 415,415.8 | 443,584.9 | 444,656.9 | 451,016.5 | 419,977.9 | 498,466.8   | 561,179.7   | 553,846.9   | 612,524.6   |
| <b>Structure of Output</b> (% of gross value added at current basic prices)   |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |             |             |             |             |
| Agriculture <sup>l</sup>  | 0.1       | 0.1       | 0.1       | 0.1       | 0.1       | 0.1       | 0.1       | 0.0       | 0.0       | 0.0       | 0.0       | 0.0       | 0.0       | 0.0       | 0.0       | 0.0       | 0.0       | 0.0       | 0.0       | 0.0       | 0.0       | 0.0         | 0.0         | 0.0         | 0.0         |
| Industry <sup>u</sup>   | 34.8      | 32.3      | 32.5      | 31.9      | 33.6      | 32.9      | 32.2      | 29.9      | 27.8      | 28.4      | 28.2      | 26.8      | 26.5      | 24.8      | 25.5      | 25.8      | 24.8      | 24.9      | 26.8      | 25.3      | 24.4      | 26.0        | 25.0        | 23.3        | 22.7        |
| Services <sup>v</sup>   | 65.1      | 67.6      | 67.5      | 68.0      | 66.4      | 67.1      | 67.7      | 70.0      | 72.1      | 71.6      | 71.8      | 73.2      | 73.4      | 75.1      | 74.4      | 74.2      | 75.2      | 74.9      | 73.2      | 74.6      | 75.6      | 74.0        | 75.0        | 76.6        | 77.3        |
| Expenditure on GDP at current prices  | 165,632.4 | 160,885.6 | 165,698.1 | 170,117.9 | 194,433.0 | 212,723.0 | 236,158.8 | 272,697.6 | 273,941.6 | 282,394.5 | 326,980.1 | 351,367.9 | 368,770.5 | 384,870.3 | 398,947.9 | 423,444.1 | 441,606.3 | 474,587.1 | 508,680.3 | 513,144.4 | 481,758.8 | 586,553.1   | 701,766.1   | 678,687.5   | 731,436.1   |
| Final consumption expenditure   | 86,724.1  | 93,080.2  | 96,142.7  | 96,881.2  | 101,721.7 | 105,819.1 | 113,387.0 | 125,173.9 | 137,146.5 | 138,466.2 | 150,507.1 | 161,110.8 | 170,239.0 | 181,188.0 | 188,365.0 | 200,496.4 | 206,230.8 | 215,368.0 | 226,539.0 | 235,673.1 | 213,658.4 | 230,861.0   | 261,282.5   | 282,254.5   | 307,810.2   |
| Household final consumption <sup>w</sup>  | 69,325.8  | 74,401.5  | 76,523.5  | 77,463.8  | 81,658.8  | 84,765.6  | 89,990.9  | 100,259.9 | 109,442.2 | 110,424.5 | 118,817.5 | 128,655.5 | 137,573.7 | 143,685.4 | 149,942.1 | 157,343.7 | 161,025.4 | 167,092.9 | 175,864.4 | 182,952.5 | 154,585.3 | 168,446.8   | 196,426.6   | 214,391.0   | 230,320.4   |
| NPISHs final consumption  | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...         | ...         | ...         | ...         |
| General government final consumption <sup>x</sup>   | 17,398.3  | 18,678.7  | 19,619.2  | 19,417.4  | 20,062.9  | 21,053.5  | 23,396.1  | 24,914.0  | 27,704.3  | 28,041.7  | 31,689.5  | 32,455.3  | 32,665.2  | 37,502.6  | 38,422.8  | 43,152.8  | 45,205.4  | 48,275.1  | 50,674.6  | 52,720.6  | 59,073.1  | 62,414.2    | 64,856.0    | 67,863.4    | 77,489.8    |
| Gross capital formation   | 58,259.6  | 44,419.6  | 41,546.5  | 29,302.0  | 44,510.5  | 45,750.2  | 52,850.6  | 62,900.3  | 82,619.9  | 77,291.7  | 90,436.9  | 93,787.1  | 107,913.1 | 115,382.2 | 117,410.4 | 107,356.7 | 116,571.6 | 129,450.8 | 126,024.8 | 125,727.6 | 109,867.0 | 140,885.5   | 155,889.8   | 144,179.0   | 162,380.7   |
| Gross fixed capital formation   | 53,542.9  | 49,692.8  | 44,326.6  | 42,131.9  | 47,211.1  | 49,326.2  | 54,521.3  | 66,471.9  | 76,645.9  | 81,435.4  | 83,607.9  | 88,772.8  | 97,466.0  | 106,024.9 | 112,216.9 | 115,271.1 | 114,558.0 | 119,635.9 | 113,904.7 | 117,437.9 | 101,138.1 | 129,772.9   | 145,648.6   | 151,988.5   | 160,158.9   |
| Public  | 10,956.4  | 11,223.1  | 9,820.9   | 9,878.1   | 9,233.9   | 9,022.9   | 8,008.5   | 8,182.8   | 10,908.2  | 13,944.3  | 14,595.5  | 15,526.1  | 16,499.2  | 16,822.3  | 19,454.7  | 21,716.5  | 23,689.4  | 22,484.2  | 21,391.8  | 22,203.1  | 17,008.6  | 22,255.0    | 25,070.0    | 28,083.2    | 32,476.1    |
| Private   | 42,586.5  | 38,469.7  | 34,505.6  | 32,253.8  | 37,977.3  | 40,303.3  | 46,512.7  | 58,289.1  | 65,737.7  | 67,491.1  | 69,012.4  | 73,246.7  | 80,966.8  | 89,202.7  | 92,762.2  | 93,554.7  | 90,868.6  | 97,151.7  | 92,512.9  | 95,234.8  | 84,129.5  | 107,517.8   | 120,578.6   | 123,905.3   | 127,682.9   |
| Changes in inventories  | 4,716.7   | -5,273.2  | -2,780.1  | -12,829.9 | -2,700.6  | -3,576.0  | -1,670.7  | -3,571.6  | 5,974.0   | -4,143.7  | 6,829.0   | 5,014.3   | 10,447.1  | 9,357.3   | 5,193.5   | -7,914.5  | 2,013.6   | 9,814.9   | 12,120.1  | 8,289.7   | 8,728.9   | 11,112.6    | 10,241.2    | -7,809.5    | 2,221.8     |
| Exports of goods and services   | 311,970.1 | 294,250.4 | 305,027.2 | 344,635.4 | 415,992.7 | 478,966.4 | 538,530.9 | 580,244.3 | 627,309.2 | 538,935.6 | 647,417.2 | 714,428.3 | 725,443.9 | 750,796.5 | 765,794.6 | 755,359.1 | 726,666.1 | 815,063.6 | 906,459.4 | 907,707.8 | 875,750.9 | 1,071,695.9 | 1,306,087.0 | 1,232,234.0 | 1,307,634.3 |
| Exports of goods  | 267,115.3 | 247,964.3 | 255,090.9 | 291,669.2 | 349,196.9 | 403,061.6 | 445,856.1 | 469,447.7 | 501,154.2 | 421,103.6 | 510,544.9 | 564,415.3 | 563,674.7 | 573,077.2 | 570,951.4 | 544,736.4 | 514,830.3 | 573,495.6 | 619,318.0 | 600,491.9 | 575,746.3 | 689,203.5   | 837,896.5   | 751,224.8   | 779,066.0   |
| Exports of services   | 44,854.8  | 46,286.1  | 49,936.3  | 52,966.2  | 66,795.8  | 75,904.8  | 92,674.8  | 110,796.6 | 126,155.0 | 117,832.0 | 136,872.3 | 150,013.0 | 161,769.2 | 177,719.3 | 194,843.2 | 210,622.7 | 211,835.8 | 241,568.0 | 287,141.4 | 307,215.9 | 300,004.6 | 382,492.4   | 468,190.5   | 481,009.2   | 528,568.3   |
| Imports of goods and services   | 291,535.6 | 267,710.3 | 274,495.3 | 297,080.9 | 364,701.9 | 415,386.0 | 466,002.2 | 494,970.9 | 570,710.6 | 472,581.2 | 561,381.0 | 617,602.6 | 636,104.6 | 661,838.3 | 672,282.2 | 639,768.1 | 610,692.9 | 688,401.8 | 754,873.1 | 756,906.9 | 723,884.9 | 859,010.4   | 1,026,229.6 | 978,205.2   | 1,050,306.7 |
| Imports of goods  | 239,938.0 | 211,103.9 | 214,721.1 | 227,619.2 | 280,586.6 | 323,758.0 | 362,711.0 | 381,831.1 | 442,583.6 | 351,450.6 | 424,323.6 | 469,387.8 | 470,007.5 | 474,502.6 | 461,104.6 | 417,468.5 | 391,419.4 | 436,616.0 | 480,743.5 | 471,298.5 | 433,854.4 | 526,409.3   | 617,167.6   | 540,097.4   | 581,125.2   |
| Imports of services   | 51,597.6  | 56,606.4  | 59,774.2  | 69,461.7  | 84,115.3  | 91,628.0  | 103,291.2 | 113,139.8 | 128,127.0 | 121,130.6 | 137,057.4 | 148,214.8 | 166,097.1 | 187,335.7 | 211,177.6 | 222,299.6 | 219,273.5 | 251,785.8 | 274,129.6 | 285,608.4 | 290,030.5 | 332,601.1   | 409,062.0   | 438,107.8   | 469,181.5   |
| Statistical discrepancy   | 214.2     | -3,154.3  | -2,523.0  | -3,619.8  | -3,090.1  | -2,426.7  | -2,607.5  | -650.0    | -2,423.4  | 282.2     | -         | -355.7    | 1,279.1   | -658.1    | -339.9    | -         | 2,830.7   | 3,106.5   | 4,530.2   | 942.8     | 6,367.4   | 2,121.1     | 4,736.4     | -1,774.8    | 3,917.5     |
| <b>Structure of Demand</b> (% of GDP at current prices)   |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |             |             |             |             |
| Household final consumption <sup>w</sup>  | 41.9      | 46.2      | 46.2      | 45.5      | 42.0      | 39.8      | 38.1      | 36.8      | 40.0      | 39.1      | 36.3      | 36.6      | 37.3      | 37.3      | 37.6      | 37.2      | 36.5      | 35.2      | 34.6      | 35.7      | 32.1      | 28.7        | 28.0        | 31.6        | 31.5        |
| Government final consumption <sup>x</sup>   | 10.5      | 11.6      | 11.8      | 11.4      | 10.3      | 9.9       | 9.9       | 9.1       | 10.1      | 9.9       | 9.7       | 9.2       | 8.9       | 9.7       | 9.6       | 10.2      | 10.2      | 10.2      | 10.0      | 10.3      | 12.3      | 10.6        | 9.2         | 10.0        | 10.6        |
| Gross capital formation   | 35.2      | 27.6      | 25.1      | 17.2      | 22.9      | 21.5      | 22.4      | 23.1      | 30.2      | 27.4      | 27.7      | 26.7      | 29.3      | 30.0      | 29.4      | 25.4      | 26.4      | 27.3      | 24.8      | 24.5      | 22.8      | 24.0        | 22.2        | 21.2        | 22.2        |
| Changes in inventories  | 2.8       | -3.3      | -1.7      | -7.5      | -1.4      | -1.7      | -0.7      | -1.3      | 2.2       | -1.5      | 2.1       | 1.4       | 2.8       | 2.4       | 1.3       | -1.9      | 0.5       | 2.1       | 2.4       | 1.6       | 1.8       | 1.9         | 1.5         | -1.2        | 0.3         |
|   |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |             |             |             |             |

## Singapore

| Item  | 2000      | 2001      | 2002      | 2003      | 2004      | 2005      | 2006      | 2007      | 2008      | 2009      | 2010      | 2011      | 2012      | 2013      | 2014      | 2015      | 2016      | 2017      | 2018      | 2019      | 2020      | 2021      | 2022        | 2023        | 2024        |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|-------------|-------------|
| <b>At Chained Prices<sup>y</sup></b>  |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |             |             |             |
| GDP by industrial origin at chained 2015 market prices  | 193,208.7 | 191,139.7 | 198,638.8 | 207,673.4 | 228,316.1 | 245,134.6 | 267,213.3 | 291,320.0 | 296,748.7 | 297,128.4 | 340,270.7 | 361,418.3 | 377,449.0 | 395,633.1 | 411,203.4 | 423,444.1 | 439,313.0 | 458,980.6 | 474,824.5 | 481,035.4 | 462,685.3 | 507,828.6 | 528,690.2   | 538,319.8   | 561,941.4   |
| Agriculture, forestry, and fishing <sup>l</sup>   | 164.9     | 143.7     | 119.0     | 109.1     | 109.1     | 116.6     | 118.6     | 118.6     | 111.7     | 116.0     | 119.2     | 124.2     | 129.6     | 134.2     | 138.6     | 138.1     | 137.5     | 141.5     | 145.9     | 156.0     | 149.4     | 166.2     | 153.4       | 157.8       | 162.6       |
| Mining and quarrying <sup>l</sup>   | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...         | ...         | ...         |
| Manufacturing   | 41,132.1  | 36,358.7  | 39,437.8  | 40,619.5  | 46,243.6  | 50,641.2  | 56,678.6  | 60,045.8  | 57,530.8  | 55,143.1  | 71,507.0  | 77,090.1  | 77,336.1  | 78,628.6  | 80,738.3  | 76,598.2  | 79,433.1  | 87,699.0  | 93,863.1  | 92,497.3  | 99,463.0  | 112,695.1 | 115,737.6   | 110,841.6   | 115,566.6   |
| Electricity, gas, steam, and air-conditioning supply <sup>k</sup>   | 3,377.6   | 3,609.9   | 3,834.6   | 4,016.1   | 4,157.5   | 4,230.1   | 4,524.9   | 4,706.6   | 4,800.6   | 4,866.8   | 5,260.2   | 5,365.3   | 5,481.6   | 5,588.2   | 5,702.9   | 5,817.2   | 5,915.2   | 5,900.9   | 5,868.3   | 5,938.2   | 5,783.3   | 5,990.4   | 6,114.9     | 6,204.4     | 6,376.2     |
| Water supply; sewerage, waste management, and remediation activities <sup>k</sup>   | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...         | ...         | ...         |
| Construction  | 9,306.2   | 9,322.1   | 8,085.8   | 7,391.8   | 7,025.2   | 7,081.9   | 7,637.8   | 9,217.9   | 11,534.9  | 14,108.8  | 15,098.6  | 15,612.5  | 17,289.3  | 17,719.7  | 19,274.8  | 20,430.8  | 20,206.7  | 19,135.7  | 19,259.3  | 19,388.7  | 11,264.5  | 15,894.6  | 18,003.0    | 19,053.9    | 19,906.5    |
| Wholesale and retail trade; repair of motor vehicles and motorcycles <sup>f</sup>   | 23,525.3  | 23,344.9  | 24,882.9  | 28,020.7  | 32,884.3  | 36,182.6  | 40,233.7  | 43,119.0  | 44,642.4  | 42,894.2  | 49,974.0  | 53,713.2  | 57,411.4  | 60,939.5  | 63,214.9  | 65,584.5  | 66,304.2  | 67,777.6  | 69,731.1  | 70,414.0  | 68,893.3  | 75,762.9  | 78,660.1    | 79,425.4    | 83,200.6    |
| Transportation and storage  | 17,740.2  | 17,625.8  | 18,575.8  | 18,327.5  | 20,494.3  | 21,927.0  | 22,926.2  | 25,109.3  | 26,249.0  | 23,927.3  | 25,392.0  | 26,614.8  | 27,811.1  | 28,643.1  | 29,224.7  | 30,015.0  | 31,040.5  | 32,784.1  | 33,114.8  | 33,161.4  | 27,873.7  | 30,980.9  | 32,599.4    | 33,741.1    | 35,698.2    |
| Accommodation and food service activities   | 5,476.0   | 5,396.1   | 5,138.7   | 4,662.2   | 5,130.2   | 5,577.1   | 5,914.3   | 6,205.3   | 6,322.6   | 6,068.7   | 6,970.9   | 7,835.7   | 8,196.5   | 8,536.4   | 8,777.5   | 8,763.1   | 9,073.5   | 9,158.2   | 9,475.1   | 9,427.1   | 6,603.0   | 6,458.1   | 7,234.6     | 7,954.1     | 8,193.1     |
| Information and communication   | 6,003.0   | 6,895.9   | 7,269.7   | 7,794.1   | 8,494.0   | 8,975.9   | 9,376.2   | 9,972.1   | 10,611.7  | 11,274.9  | 12,093.9  | 13,007.4  | 14,079.3  | 15,153.2  | 16,232.1  | 16,227.4  | 17,591.4  | 18,401.8  | 19,391.1  | 22,036.8  | 25,141.6  | 28,946.2  | 31,263.7    | 34,761.7    | 36,485.3    |
| Financial and insurance activities <sup>l</sup>   | 14,747.0  | 16,264.3  | 15,582.3  | 18,179.1  | 19,536.6  | 20,693.6  | 23,565.6  | 27,709.6  | 28,613.3  | 28,889.4  | 32,559.9  | 34,997.6  | 37,133.0  | 43,670.4  | 47,665.8  | 49,872.2  | 50,579.3  | 54,272.6  | 57,462.9  | 61,561.0  | 65,361.2  | 70,811.7  | 71,125.4    | 73,313.7    | 78,317.2    |
| Real estate activities <sup>m</sup>   | 11,475.2  | 11,475.9  | 11,752.6  | 11,356.0  | 10,819.7  | 11,154.4  | 11,064.4  | 12,330.8  | 13,568.0  | 14,774.6  | 16,317.1  | 16,859.7  | 17,267.0  | 18,727.5  | 18,461.7  | 18,781.5  | 18,245.6  | 16,905.0  | 16,970.3  | 17,103.2  | 14,977.0  | 18,673.3  | 21,201.3    | 22,005.7    | 22,060.0    |
| Professional, scientific, and technical activities <sup>n</sup>   | 12,021.0  | 11,362.9  | 12,427.3  | 13,404.2  | 14,068.4  | 14,961.6  | 16,312.0  | 18,753.6  | 19,562.2  | 20,126.5  | 20,988.5  | 21,410.9  | 22,424.9  | 22,492.5  | 22,562.5  | 24,218.6  | 24,686.6  | 25,628.8  | 26,353.7  | 28,150.9  | 25,556.5  | 26,783.4  | 29,945.1    | 30,964.3    | 31,343.2    |
| Administrative and support service activities <sup>o</sup>  | 2,435.9   | 2,829.7   | 3,002.7   | 3,081.0   | 4,612.5   | 5,850.3   | 6,476.8   | 7,722.4   | 9,116.2   | 9,064.3   | 10,477.0  | 12,914.0  | 13,774.0  | 15,106.0  | 16,812.7  | 19,666.3  | 23,008.6  | 24,425.7  | 24,945.8  | 20,227.8  | 17,111.3  | 15,225.1  | 16,340.9    | 16,302.0    | 16,383.8    |
| Public administration and defense; compulsory social security <sup>p</sup>  | ...       | ...       | ...       | ...       | ...       | 8,363.7   | 8,432.9   | 8,590.8   | 8,754.7   | 9,429.6   | 9,699.6   | 9,722.0   | 9,967.4   | 10,088.2  | 10,210.8  | 10,622.0  | 11,005.9  | 11,045.4  | 11,203.3  | 11,512.3  | 11,986.3  | 12,368.5  | 12,499.8    | 12,560.4    | 12,632.9    |
| Education   | ...       | ...       | ...       | ...       | ...       | 8,482.1   | 9,258.2   | 9,578.0   | 10,135.0  | 10,908.5  | 11,409.7  | 11,674.6  | 12,218.6  | 12,641.3  | 12,976.3  | 13,512.0  | 13,626.3  | 13,578.0  | 13,813.8  | 13,792.2  | 13,303.0  | 13,809.7  | 14,094.8    | 14,434.6    | 14,711.3    |
| Human health and social work activities <sup>q</sup>  | ...       | ...       | ...       | ...       | ...       | 6,113.7   | 6,493.6   | 6,665.0   | 6,780.0   | 7,005.8   | 7,580.9   | 7,962.3   | 8,335.3   | 8,795.8   | 9,460.0   | 9,998.8   | 11,108.0  | 11,542.8  | 11,838.6  | 12,278.1  | 11,860.5  | 12,996.5  | 13,583.2    | 14,091.0    | 14,792.3    |
| Arts, entertainment, and recreation   | ...       | ...       | ...       | ...       | ...       | 2,055.4   | 2,234.0   | 2,264.1   | 2,275.1   | 2,370.6   | 5,270.9   | 6,253.0   | 6,128.0   | 5,779.1   | 5,985.6   | 5,325.5   | 5,102.5   | 5,791.7   | 5,852.6   | 6,110.1   | 3,126.4   | 3,303.9   | 4,285.1     | 5,162.0     | 5,468.6     |
| Other service activities <sup>r</sup>   | ...       | ...       | ...       | ...       | ...       | 3,991.5   | 4,148.1   | 4,351.4   | 4,448.4   | 4,557.1   | 4,683.1   | 4,834.7   | 5,038.5   | 5,206.1   | 5,268.5   | 5,516.1   | 5,722.0   | 5,881.5   | 6,044.7   | 6,404.1   | 5,274.8   | 5,364.7   | 5,782.7     | 6,348.3     | 6,618.2     |
| Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use <sup>s</sup> | 12,559.9  | 12,957.0  | 13,609.9  | 13,735.1  | 13,957.2  | 14,220.3  | 14,496.2  | 14,582.1  | 14,697.2  | 14,897.5  | 14,937.0  | 15,417.9  | 16,109.8  | 16,662.5  | 17,304.6  | 18,100.1  | 18,944.7  | 19,789.4  | 20,737.3  | 21,625.7  | 21,877.8  | 21,909.5  | 22,006.6    | 22,507.3    | 23,575.0    |
| Activities of extraterritorial organizations and bodies   | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...         | ...         | ...         |
| Gross value added at basic prices   | 178,084.3 | 176,585.8 | 183,803.6 | 192,087.5 | 211,061.4 | 226,879.3 | 247,425.4 | 268,682.6 | 276,466.5 | 276,628.7 | 318,149.7 | 339,476.9 | 354,801.0 | 373,823.4 | 389,424.0 | 399,187.4 | 411,731.4 | 429,669.7 | 445,848.5 | 451,296.8 | 437,131.6 | 479,365.2 | 501,627.0   | 510,508.3   | 532,783.5   |
| Taxes less subsidies on production and imports <sup>t</sup>   | 16,354.5  | 15,663.7  | 15,871.7  | 16,713.0  | 18,557.6  | 19,472.0  | 21,020.5  | 24,989.7  | 21,175.1  | 21,469.9  | 22,562.3  | 22,064.8  | 22,755.8  | 21,818.8  | 21,828.8  | 24,256.7  | 27,581.6  | 29,333.8  | 28,927.1  | 29,756.2  | 24,874.6  | 27,790.5  | 26,208.4    | 26,966.8    | 28,273.0    |
| <b>Growth of Output (% annual change)</b>   |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |             |             |             |
| GDP   | 9.0       | -1.1      | 3.9       | 4.5       | 9.9       | 7.4       | 9.0       | 9.0       | 1.9       | 0.1       | 14.5      | 6.2       | 4.4       | 4.8       | 3.9       | 3.0       | 3.7       | 4.5       | 3.5       | 1.3       | -3.8      | 9.8       | 4.1         | 1.8         | 4.4         |
| Agriculture <sup>l</sup>  | -6.0      | -12.9     | -17.2     | -8.3      | 0.0       | 6.9       | 1.7       | 0.0       | -5.8      | 3.8       | 2.8       | 4.2       | 4.3       | 3.5       | 3.3       | -0.4      | -0.4      | 2.9       | 3.1       | 6.9       | -4.2      | 11.2      | -7.7        | 2.9         | 3.0         |
| Industry <sup>u</sup>   | 11.1      | -8.9      | 4.8       | 1.6       | 11.0      | 8.3       | 11.3      | 7.2       | -0.8      | 0.5       | 24.1      | 6.8       | 2.2       | 1.8       | 3.8       | -2.5      | 2.6       | 6.8       | 5.6       | -1.0      | -0.2      | 15.5      | 3.9         | -2.7        | 4.2         |
| Services <sup>v</sup>   | 8.0       | 3.5       | 3.8       | 5.9       | 9.4       | 7.1       | 8.0       | 9.3       | 4.5       | -0.1      | 11.4      | 6.7       | 5.4       | 6.6       | 4.3       | 4.2       | 3.3       | 3.6       | 3.1       | 2.0       | -4.1      | 7.8       | 4.9         | 3.3         | 4.4         |
| Expenditure on GDP at chained 2015 market prices  | 193,208.7 | 191,139.7 | 198,638.8 | 207,673.4 | 228,316.1 | 245,134.6 | 267,213.3 | 291,320.0 | 296,748.7 | 297,128.4 | 340,270.7 | 361,418.3 | 377,449.0 | 395,633.1 | 411,203.4 | 423,444.1 | 439,313.0 | 458,980.6 | 474,824.5 | 481,035.4 | 462,685.3 | 507,828.6 | 528,690.2   | 538,319.8   | 561,941.4   |
| Final consumption expenditure   | 108,890.8 | 117,017.6 | 121,329.2 | 122,794.1 | 128,203.0 | 133,434.1 | 140,062.9 | 148,553.4 | 155,512.9 | 156,696.4 | 165,375.9 | 170,483.3 | 175,847.6 | 183,806.3 | 189,298.4 | 200,496.4 | 207,395.9 | 213,918.8 | 222,551.7 | 229,999.3 | 212,485.5 | 225,834.6 | 240,331.3   | 250,155.9   | 264,342.5   |
| Household final consumption <sup>w</sup>  | 86,636.3  | 93,624.8  | 96,853.6  | 98,096.4  | 103,251.5 | 107,480.6 | 112,193.7 | 120,052.9 | 125,186.7 | 124,841.5 | 130,273.1 | 135,432.8 | 140,475.5 | 144,430.3 | 149,636.9 | 157,343.7 | 162,646.7 | 167,661.1 | 174,958.8 | 180,690.8 | 156,081.6 | 167,291.1 | 183,441.9   | 192,341.7   | 201,632.5   |
| NPISHs final consumption  | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...       | ...         | ...         | ...         |
| General government final consumption <sup>x</sup>   | 22,237.2  | 23,362.3  | 24,442.6  | 24,665.5  | 24,915.3  | 25,916.1  | 27,811.6  | 28,488.7  | 30,291.8  | 31,763.0  | 35,008.6  | 34,944.7  | 35,245.3  | 39,379.6  | 39,625.3  | 43,152.8  | 44,749.3  | 46,255.7  | 47,614.7  | 49,324.3  | 55,846.6  | 58,040.6  | 56,698.7    | 57,705.2    | 62,510.4    |
| Gross capital formation   | 66,779.3  | 52,002.4  | 49,602.3  | 35,339.9  | 52,157.7  | 52,476.6  | 60,103.1  | 67,036.6  | 86,362.1  | 78,432.3  | 96,096.2  | 99,566.8  | 113,550.2 | 118,771.2 | 119,007.6 | 107,356.7 | 117,673.7 | 130,671.4 | 126,347.0 | 125,580.6 | 109,754.8 | 134,854.3 | 139,511.7   | 121,841.3   | 134,160.7   |
| Gross fixed capital formation   | 60,084.2  | 56,955.5  | 51,741.8  | 49,073.8  | 54,125.5  | 56,095.6  | 61,390.0  | 70,908.4  | 78,535.2  | 82,844.4  | 88,436.8  | 94,066.2  | 102,183.8 | 108,477.2 | 113,055.2 | 115,271.1 | 115,884.9 | 121,807.2 | 115,770.5 | 118,647.9 | 101,993.5 | 125,651.2 | 131,536.2   | 130,345.8   | 134,173.2   |
| Public  | 13,546.1  | 14,414.3  | 12,596.7  | 12,424.5  | 11,162.8  | 10,500.3  | 9,207.6   | 8,972.8   | 10,462.6  | 13,023.6  | 15,069.7  | 16,318.6  | 17,535.6  | 17,650.5  | 19,607.9  | 21,716.5  | 24,380.5  | 24,278.5  | 23,224.7  | 23,888.1  | 17,853.5  | 22,100.2  | 22,234.2    | 22,920.9    | 25,768.0    |
| Private   | 46,944.6  | 43,097.2  | 39,586.5  | 37,118.4  | 43,264.1  | 45,845.9  | 52,405.3  | 62,159.7  | 68,335.2  | 69,931.4  | 73,357.4  | 77,728.8  | 84,629.7  | 90,791.0  | 93,446.4  | 93,554.7  | 91,504.3  | 97,499.6  | 92,528.7  | 94,749.1  | 83,929.0  | 103,296.2 | 109,006.0   | 107,114.4   | 107,956.9   |
| Changes in inventories  | 3,469.7   | -3,967.1  | -2,088.0  | -9,495.3  | -2,011.2  | -3,308.0  | -1,459.8  | -3,611.0  | 5,779.1   | -4,131.5  | 6,020.2   | 4,185.6   | 8,869.8   | 7,996.6   | 4,351.9   | -7,914.5  | 1,788.8   | 8,676.8   | 10,136.4  | 7,084.3   | 7,630.3   | 9,094.8   | 8,087.7     | -6,619.7    | 1,869.5     |
| Exports of goods and services   | 272,573.4 | 262,649.0 | 282,035.3 | 321,155.6 | 383,457.5 | 432,462.8 | 479,835.9 | 520,804.8 | 548,205.4 | 508,713.2 | 599,201.4 | 645,282.9 | 654,298.5 | 694,471.4 | 719,611.0 | 755,359.1 | 756,403.9 | 813,490.5 | 880,638.4 | 881,283.1 | 877,366.3 | 954,524.5 | 1,001,513.1 | 1,058,715.7 | 1,116,343.6 |
| Exports of goods  | 214,394.1 | 204,570.0 | 219,036.7 | 251,85    |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |             |             |             |



## Singapore

| Item  | 2000    | 2001    | 2002    | 2003    | 2004    | 2005    | 2006    | 2007    | 2008    | 2009    | 2010    | 2011    | 2012    | 2013    | 2014    | 2015    | 2016    | 2017    | 2018    | 2019    | 2020    | 2021    | 2022    | 2023    | 2024    |     |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----|
| Exports   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 1       | 0       | 5       | 12      | 0       | 1       | 1       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |     |
| Imports   | 0       | 0       | 0       | 0       | 7       | 10      | 0       | 0       | 1       | 0       | 0       | 6       | 39      | 431     | 642     | 659     | 692     | 1,435   | 772     | 736     | 700     | 748     | 670     | 545     | 488     |     |
| Consumption   | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     |     |
| Electricity (kWh million)   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |     |
| Production <sup>aa</sup>  | 31,665  | 33,061  | 34,665  | 35,282  | 36,810  | 38,213  | 39,480  | 41,134  | 41,670  | 41,801  | 45,367  | 45,999  | 46,936  | 47,964  | 49,310  | 50,272  | 51,587  | 52,226  | 52,905  | 54,142  | 53,072  | 55,788  | 57,114  | 57,384  | 59,616  |     |
| Consumption <sup>ab</sup>   | ...     | ...     | ...     | ...     | ...     | 35,489  | 36,802  | 38,305  | 38,987  | 38,823  | 42,252  | 43,007  | 44,201  | 44,949  | 46,403  | 47,514  | 48,623  | 49,638  | 50,461  | 51,730  | 50,780  | 53,484  | 54,885  | 55,387  | ...     |     |
| Retail prices (\$\$/L)  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |     |
| Petrol, 98 octane   | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | 2.19    | 2.17    | 2.33    | 2.47    | 2.50    | 2.36    | 2.79    | 3.26    | 3.15    | 3.02    |     |
| Diesel  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | 1.17    | 1.04    | 1.34    | 1.56    | 1.68    | 1.57    | 1.80    | 2.49    | 2.31    | 2.29    |     |
| <b>PRICE INDEXES</b> period averages  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |     |
| Consumer <sup>ac</sup> ; 2024 = 100   | 63.9    | 64.6    | 64.3    | 64.7    | 65.7    | 66.0    | 66.7    | 68.1    | 72.6    | 73.0    | 75.1    | 79.0    | 82.7    | 84.6    | 85.5    | 85.0    | 84.6    | 85.1    | 85.5    | 85.9    | 85.8    | 87.8    | 93.2    | 97.7    | 100.0   |     |
| Food and nonalcoholic beverages <sup>ad</sup>                                     | 55.9    | 55.7    | 55.1    | 55.4    | 57.2    | 58.4    | 59.5    | 61.9    | 67.9    | 69.6    | 71.2    | 73.8    | 75.5    | 77.2    | 79.4    | 80.4    | 82.3    | 83.4    | 84.5    | 85.4    | 87.9    | 89.3    | 94.0    | 98.8    | 100.0   |     |
| Alcoholic beverages, tobacco, and narcotics <sup>ae</sup>                         | ...     | ...     | ...     | ...     | ...     | 70.2    | 72.3    | 74.0    | 75.5    | 76.0    | 76.3    | 77.1    | 77.6    | 78.0    | 82.6    | 83.4    | 83.6    | 83.8    | 88.0    | 88.4    | 87.6    | 87.5    | 88.6    | 97.4    | 100.0   |     |
| Clothing and footwear <sup>af</sup>   | 95.5    | 95.9    | 96.3    | 96.8    | 97.0    | 97.2    | 97.9    | 98.5    | 100.0   | 100.9   | 101.5   | 101.7   | 103.2   | 103.5   | 102.7   | 102.8   | 103.0   | 103.6   | 105.1   | 104.3   | 100.6   | 95.4    | 98.2    | 100.6   | 100.0   |     |
| Housing, water, electricity, gas, and other fuels <sup>ag</sup>                   | 65.3    | 66.5    | 65.1    | 64.8    | 64.8    | 65.6    | 67.7    | 67.9    | 78.1    | 79.6    | 81.4    | 88.7    | 96.2    | 98.9    | 99.0    | 95.5    | 91.6    | 89.3    | 88.1    | 87.2    | 87.0    | 88.2    | 92.8    | 96.8    | 100.0   |     |
| Furnishings, household equipment, and routine household maintenance <sup>ah</sup> | 78.9    | 78.6    | 77.9    | 77.6    | 77.0    | 74.5    | 74.0    | 74.3    | 76.0    | 76.8    | 77.6    | 82.7    | 84.7    | 88.9    | 90.4    | 89.9    | 91.5    | 92.5    | 93.2    | 93.9    | 94.2    | 95.6    | 97.4    | 99.3    | 100.0   |     |
| Health  | 56.2    | 57.8    | 59.5    | 60.7    | 64.2    | 64.5    | 65.1    | 67.7    | 71.4    | 72.8    | 74.1    | 75.9    | 79.3    | 82.4    | 84.7    | 84.6    | 85.5    | 87.6    | 89.4    | 90.5    | 89.1    | 90.1    | 92.1    | 96.2    | 100.0   |     |
| Transport   | 57.1    | 56.5    | 55.8    | 55.7    | 56.5    | 55.1    | 54.2    | 55.6    | 57.9    | 56.1    | 61.9    | 69.3    | 74.1    | 75.9    | 74.9    | 73.9    | 72.1    | 74.0    | 73.6    | 74.2    | 73.6    | 80.1    | 93.3    | 99.2    | 100.0   |     |
| Communication <sup>ai</sup>   | 121.0   | 117.5   | 116.1   | 116.3   | 115.5   | 114.1   | 111.9   | 111.6   | 111.2   | 110.5   | 107.7   | 100.4   | 100.1   | 99.6    | 99.9    | 100.2   | 99.8    | 100.0   | 99.2    | 97.8    | 98.1    | 97.4    | 96.6    | 99.3    | 100.0   |     |
| Recreation and culture <sup>aj</sup>  | 64.8    | 67.4    | 68.0    | 66.9    | 68.3    | 69.5    | 69.7    | 72.8    | 76.3    | 75.6    | 77.1    | 79.5    | 80.6    | 81.3    | 82.7    | 83.0    | 83.8    | 84.3    | 85.4    | 86.8    | 85.2    | 86.3    | 90.3    | 96.3    | 100.0   |     |
| Education   | 50.5    | 52.5    | 53.7    | 55.5    | 57.5    | 59.4    | 61.2    | 62.9    | 65.9    | 66.4    | 68.6    | 71.1    | 73.9    | 76.8    | 79.4    | 82.1    | 84.6    | 87.2    | 89.6    | 91.7    | 91.2    | 92.3    | 94.3    | 96.9    | 100.0   |     |
| Restaurants and hotels <sup>ak</sup>  | 59.0    | 59.7    | 60.3    | 60.6    | 61.2    | 61.7    | 62.5    | 63.8    | 67.7    | 69.2    | 69.7    | 71.6    | 73.2    | 74.7    | 76.9    | 78.6    | 80.2    | 81.3    | 82.6    | 84.0    | 85.1    | 86.3    | 90.9    | 96.5    | 100.0   |     |
| Miscellaneous goods and services <sup>al</sup>                                    | 69.6    | 71.9    | 71.6    | 75.2    | 80.1    | 83.6    | 85.6    | 87.6    | 89.4    | 89.6    | 90.2    | 91.1    | 92.1    | 93.9    | 95.2    | 95.2    | 95.4    | 95.5    | 96.5    | 96.8    | 95.7    | 95.2    | 95.8    | 98.7    | 100.0   |     |
| Wholesale <sup>am</sup> ; 2023 = 100  | 84.4    | 83.0    | 80.4    | 82.0    | 86.2    | 94.5    | 99.3    | 99.5    | 107.0   | 92.1    | 96.5    | 104.6   | 105.1   | 102.3   | 98.9    | 83.7    | 77.9    | 83.4    | 88.8    | 85.9    | 78.4    | 90.4    | 107.2   | 100.0   | 98.7    |     |
| Implicit GDP deflator; 2015 = 100   | 85.7    | 84.2    | 83.4    | 81.9    | 85.2    | 86.8    | 88.4    | 93.6    | 92.3    | 95.0    | 96.1    | 97.2    | 97.7    | 97.3    | 97.0    | 100.0   | 100.5   | 103.4   | 107.1   | 106.7   | 104.1   | 115.5   | 132.7   | 126.1   | 130.2   |     |
| <b>Price Indexes</b> (% annual change)  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |     |
| Consumer price index <sup>ac</sup>  | 1.3     | 1.0     | -0.4    | 0.5     | 1.7     | 0.5     | 1.0     | 2.1     | 6.6     | 0.6     | 2.8     | 5.2     | 4.6     | 2.4     | 1.0     | -0.5    | -0.5    | 0.6     | 0.4     | 0.6     | -0.2    | 2.3     | 6.1     | 4.8     | 2.4     |     |
| Food and nonalcoholic beverages price index <sup>ad</sup>                         | 0.5     | -0.4    | -1.1    | 0.6     | 3.2     | 2.0     | 2.0     | 4.0     | 9.7     | 2.5     | 2.3     | 3.6     | 2.4     | 2.3     | 3.0     | 1.2     | 2.3     | 1.3     | 1.3     | 1.1     | 2.9     | 1.6     | 5.3     | 5.1     | 1.2     |     |
| Wholesale price index <sup>am</sup>   | 10.1    | -1.7    | -3.2    | 2.0     | 5.2     | 9.6     | 5.0     | 0.3     | 7.5     | -13.9   | 4.7     | 8.4     | 0.5     | -2.7    | -3.3    | -15.3   | -6.9    | 7.0     | 6.4     | -3.3    | -8.7    | 15.2    | 18.6    | -6.7    | -1.3    |     |
| Implicit GDP deflator   | 3.9     | -1.8    | -0.9    | -1.8    | 4.0     | 1.9     | 1.8     | 5.9     | -1.4    | 3.0     | 1.1     | 1.2     | 0.5     | -0.4    | -0.3    | 3.1     | 0.5     | 2.9     | 3.6     | -0.4    | -2.4    | 11.0    | 14.9    | -5.0    | 3.3     |     |
| <b>MONEY AND INTEREST RATES</b> <sup>an</sup> calendar year (\$ million)          |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |     |
| Net foreign assets  | 126,343 | 132,876 | 133,215 | 150,044 | 174,977 | 194,979 | 225,797 | 238,691 | 266,217 | 299,275 | 309,700 | 301,355 | 304,296 | 291,127 | 291,404 | 303,668 | 315,115 | 320,179 | 314,611 | 310,237 | 409,244 | 654,102 | 496,667 | 599,459 | 674,506 |     |
| Domestic claims   | 126,639 | 144,624 | 121,310 | 134,001 | 137,881 | 129,707 | 144,564 | 186,075 | 206,837 | 241,829 | 260,314 | 305,879 | 343,913 | 419,925 | 492,592 | 487,182 | 554,496 | 627,689 | 668,541 | 675,807 | 701,011 | 596,901 | 885,024 | 869,185 | 916,232 |     |
| Net claims on central government <sup>ao</sup>                                    | -32,455 | -40,433 | -47,743 | -44,254 | -48,248 | -60,091 | -54,487 | -46,676 | -61,254 | -31,702 | -49,854 | -62,012 | -72,694 | -57,568 | -18,579 | -31,204 | 9,188   | 56,366  | 72,200  | 62,855  | 78,622  | -9,180  | 259,223 | 243,136 | 255,338 |     |
| Claims on other financial corporations  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ... |
| Claims on state and local government units  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ... |
| Claims on public nonfinancial corporations  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ... |
| Claims on private sector <sup>ap</sup>  | 159,094 | 185,057 | 169,052 | 178,254 | 186,129 | 189,798 | 199,051 | 232,752 | 268,091 | 273,531 | 310,168 | 367,891 | 416,606 | 477,493 | 511,171 | 518,386 | 545,309 | 571,322 | 596,341 | 612,952 | 622,388 | 606,081 | 625,801 | 626,049 | 660,894 |     |
| Broad money liabilities (M3)  | 182,913 | 190,317 | 188,815 | 200,044 | 212,183 | 225,700 | 268,749 | 306,755 | 342,388 | 378,526 | 410,109 | 451,666 | 485,915 | 506,900 | 524,166 | 532,945 | 573,906 | 592,340 | 615,264 | 646,712 | 729,279 | 746,382 | 761,146 | 796,056 | 843,542 |     |
| Broad money liabilities (M2) <sup>aq</sup>  | 170,898 | 180,909 | 180,308 | 194,829 | 206,978 | 219,798 | 262,370 | 297,559 | 333,411 | 371,208 | 403,096 | 443,358 | 475,393 | 495,908 | 512,431 | 520,240 | 562,087 | 580,251 | 602,700 | 632,541 | 715,981 | 733,319 | 746,547 | 781,248 | 828,324 |     |
| Currency outside depository corporations <sup>ar</sup>                            | 11,289  | 11,868  | 12,360  | 12,838  | 13,694  | 14,585  | 15,285  | 16,669  | 18,997  | 20,217  | 22,300  | 24,690  | 26,361  | 28,852  | 31,507  | 34,042  | 38,525  | 42,340  | 45,292  | 48,929  | 53,881  | 57,274  | 59,544  | 61,260  | 63,475  |     |
| Transferable deposits   | 21,973  | 24,215  | 23,468  | 25,884  | 30,468  | 31,501  | 36,958  | 47,270  | 56,706  | 73,256  | 90,188  | 105,902 | 114,348 | 125,746 | 128,711 | 126,404 | 134,229 | 146,192 | 143,506 | 146,737 | 205,997 | 228,921 | 196,030 | 199,765 | 220,620 |     |

## Singapore

| Item  | 2000    | 2001    | 2002    | 2003    | 2004    | 2005    | 2006    | 2007    | 2008    | 2009    | 2010    | 2011    | 2012    | 2013    | 2014    | 2015    | 2016    | 2017    | 2018    | 2019    | 2020    | 2021    | 2022    | 2023    | 2024    |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Other deposits  | 137,321 | 144,622 | 144,254 | 155,818 | 162,301 | 173,303 | 209,906 | 233,555 | 257,689 | 277,736 | 290,589 | 312,601 | 334,593 | 340,828 | 351,822 | 359,072 | 389,007 | 391,469 | 413,772 | 436,836 | 455,943 | 447,067 | 490,559 | 519,977 | 543,809 |
| Securities other than shares  | 315     | 204     | 226     | 288     | 515     | 409     | 221     | 66      | 18      | -       | 20      | 165     | 90      | 483     | 391     | 722     | 327     | 251     | 130     | 40      | 160     | 58      | 413     | 246     | 421     |
| Liabilities excluded from broad money <sup>25</sup>                   | 82,084  | 96,591  | 74,217  | 89,216  | 105,880 | 104,888 | 107,991 | 127,207 | 139,643 | 169,896 | 166,918 | 163,876 | 172,816 | 215,144 | 271,565 | 270,610 | 307,524 | 367,617 | 380,452 | 353,503 | 394,274 | 517,683 | 635,145 | 687,396 | 762,414 |
| <b>Money Supply (M2) (% annual change)</b>                            | -2.0    | 5.9     | -0.3    | 8.1     | 6.2     | 6.2     | 19.4    | 13.4    | 12.0    | 11.3    | 8.6     | 10.0    | 7.2     | 4.3     | 3.3     | 1.5     | 8.0     | 3.2     | 3.9     | 5.0     | 13.2    | ...     | 1.8     | 4.6     | 6.0     |
| <b>M2 (% of GDP at current prices)</b>                                | 103.2   | 112.4   | 108.8   | 114.5   | 106.5   | 103.3   | 111.1   | 109.1   | 121.7   | 131.5   | 123.3   | 126.2   | 128.9   | 128.9   | 128.4   | 122.9   | 127.3   | 122.3   | 118.5   | 123.3   | 148.6   | 125.0   | 106.4   | 115.1   | 113.2   |
| <b>Interest Rates</b> <sup>21</sup> period averages (% per annum)     |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| On deposits <sup>21</sup>   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Savings   | 1.28    | 0.77    | 0.44    | 0.24    | 0.23    | 0.26    | 0.25    | 0.25    | 0.22    | 0.15    | 0.13    | 0.11    | 0.11    | 0.10    | 0.11    | 0.14    | 0.14    | 0.16    | 0.16    | 0.16    | 0.09    | 0.16    | 0.48    | 0.49    | 0.47    |
| Time: 6 months  | 2.04    | 1.33    | 1.05    | 0.52    | 0.52    | 0.66    | 0.67    | 0.62    | 0.51    | 0.34    | 0.28    | 0.19    | 0.20    | 0.20    | 0.21    | 0.24    | 0.25    | 0.20    | 0.23    | 0.26    | 0.17    | 0.21    | 1.90    | 2.43    | 1.99    |
| 12 months   | 2.42    | 1.53    | 1.32    | 0.70    | 0.72    | 0.86    | 0.88    | 0.83    | 0.70    | 0.53    | 0.45    | 0.32    | 0.32    | 0.32    | 0.31    | 0.34    | 0.35    | 0.33    | 0.45    | 0.57    | 0.25    | 0.33    | 1.74    | 2.34    | 2.15    |
| On loans and discounts  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     |
| <b>GOVERNMENT FINANCE</b> fiscal year beginning 1 April (S\$ million) |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| <b>General Government</b>   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Revenue   | 42,537  | 39,173  | 35,100  | 33,046  | 36,518  | 38,663  | 42,266  | 52,495  | 55,925  | 48,161  | 54,864  | 59,806  | 64,449  | 66,350  | 71,894  | 76,208  | 81,396  | 95,696  | 92,465  | 107,462 | 87,049  | 100,482 | 111,472 | 123,618 | ...     |
| Taxes   | 24,606  | 23,466  | 21,025  | 21,173  | 22,563  | 24,627  | 27,940  | 34,961  | 37,679  | 36,584  | 41,807  | 46,049  | 50,082  | 51,077  | 54,084  | 55,640  | 58,663  | 66,315  | 66,155  | 67,619  | 61,392  | 74,728  | 82,696  | 94,303  | ...     |
| Taxes on income, profits, and capital gains                           | 12,347  | 12,369  | 10,871  | 9,783   | 10,063  | 11,663  | 13,181  | 14,938  | 19,257  | 17,179  | 18,646  | 20,552  | 22,375  | 21,981  | 23,914  | 24,883  | 26,342  | 32,017  | 30,770  | 32,509  | 32,981  | 37,099  | 42,143  | 49,409  | ...     |
| Payable by individuals  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | 6,470   | 6,871   | 7,714   | 7,688   | 8,927   | 9,235   | 10,526  | 10,724  | 11,706  | 12,368  | 12,748  | 14,223  | 15,524  | 17,510  | ...     |
| Payable by corporations and other enterprises                         | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | 12,176  | 13,681  | 14,661  | 14,293  | 14,987  | 15,648  | 15,815  | 21,293  | 19,065  | 20,141  | 20,233  | 22,877  | 26,618  | 31,898  | ...     |
| Other taxes on income, profits, and capital gains                     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Taxes on payroll and workforce  | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Taxes on property   | 1,605   | 1,518   | 1,308   | 1,512   | 2,059   | 1,910   | 2,112   | 2,582   | 2,903   | 1,987   | 2,803   | 3,902   | 3,768   | 4,182   | 4,341   | 4,455   | 4,360   | 4,440   | 4,649   | 4,762   | 3,128   | 4,672   | 5,095   | 5,937   | ...     |
| Taxes on goods and services   | 7,675   | 7,213   | 6,502   | 8,179   | 8,630   | 9,050   | 9,386   | 12,208  | 12,158  | 12,622  | 14,376  | 15,113  | 15,287  | 15,736  | 16,949  | 17,657  | 18,639  | 18,933  | 19,499  | 19,466  | 17,782  | 20,916  | 22,483  | 25,231  | ...     |
| Taxes on international trade and transaction                          | 607     | 609     | 701     | 17      | 24      | 24      | 26      | 25      | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Other taxes   | 2,372   | 1,757   | 1,643   | 1,682   | 1,787   | 1,980   | 3,235   | 5,208   | 3,361   | 4,796   | 5,982   | 6,482   | 8,651   | 9,178   | 8,881   | 8,645   | 9,323   | 10,924  | 11,236  | 10,882  | 7,501   | 12,040  | 12,975  | 13,725  | ...     |
| Social contributions  | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Grants  | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Other revenue   | 17,931  | 15,707  | 14,075  | 11,873  | 13,955  | 14,036  | 14,326  | 17,534  | 18,246  | 11,577  | 13,057  | 13,757  | 14,368  | 15,273  | 17,810  | 20,568  | 22,734  | 29,381  | 26,310  | 39,843  | 25,657  | 25,755  | 28,777  | 29,315  | ...     |
| Expense   | 26,032  | 29,232  | 26,753  | 27,112  | 27,983  | 26,790  | 30,835  | 33,130  | 39,735  | 40,394  | 40,587  | 44,879  | 45,668  | 47,629  | 52,466  | 67,436  | 63,661  | 67,809  | 74,686  | 72,715  | 124,032 | 95,505  | 104,018 | 117,437 | ...     |
| Compensation of employees   | 7,634   | 8,003   | 8,283   | 8,306   | 8,706   | 9,110   | 8,719   | 10,647  | 10,790  | 10,910  | 12,336  | 12,196  | 13,116  | 14,110  | 15,034  | 16,076  | 16,937  | 17,972  | 18,547  | 17,780  | 17,718  | 19,738  | 20,890  | 22,043  | ...     |
| Use of goods and services   | 8,557   | 8,945   | 9,197   | 9,292   | 9,672   | 10,604  | 11,143  | 14,414  | 15,791  | 14,367  | 14,512  | 14,564  | 14,900  | 15,720  | 17,147  | 19,299  | 20,747  | 22,937  | 25,207  | 24,891  | 29,349  | 29,770  | 33,302  | 32,712  | ...     |
| Consumption of fixed capital  | 0       | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Interest  | 531     | 499     | 447     | 380     | 291     | 203     | 141     | 55      | 33      | 34      | 5       | 4       | 3       | 3       | 1       | 2       | 3       | 1       | 1       | 448     | 433     | 350     | 472     | 517     | ...     |
| Subsidies   | 0       | ...     | ...     | ...     | ...     | ...     | ...     | ...     | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Grants  | 4,079   | 4,327   | 3,909   | 4,367   | 4,247   | 2,191   | 1,922   | 107     | 119     | 137     | 136     | 105     | 110     | 171     | 123     | 175     | 205     | 226     | 175     | 167     | 211     | 187     | 188     | 215     | ...     |
| Social benefits   | 5,231   | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | 13,508  | 14,902  | 15,295  | 16,179  | 16,452  | 25,625  | 20,428  | 23,329  | 26,150  | ...     |
| Other expense   | 0       | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | 18,376  | 10,867  | 11,378  | 14,577  | 12,977  | 50,696  | 25,033  | 25,836  | 35,800  | ...     |
| Net operating balance   | 16,505  | 9,941   | 8,347   | 5,934   | 8,535   | 11,873  | 11,431  | 19,365  | 16,190  | 7,767   | 14,277  | 14,927  | 18,781  | 18,721  | 19,428  | 8,772   | 17,735  | 27,887  | 17,779  | 34,747  | -36,982 | 4,977   | 7,455   | 6,182   | ...     |
| Gross operating balance   | 16,505  | 9,941   | 8,347   | 5,934   | 8,535   | 11,873  | 11,431  | 19,365  | 16,190  | 7,767   | 14,277  | 14,927  | 18,781  | 18,721  | 19,428  | 8,772   | 17,735  | 27,887  | 17,779  | 34,747  | -36,982 | 4,977   | 7,455   | 6,182   | ...     |
| <b>Transactions in Nonfinancial Assets</b>                            |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Net/gross investment in nonfinancial assets                           | -1,774  | 1,111   | 796     | 969     | 1,021   | -1,675  | -3,082  | -10,945 | -4,714  | 3,346   | -10,130 | -16,962 | -12,404 | -12,285 | -8,905  | -9,006  | -4,474  | -7,985  | -6,505  | -3,377  | -1,477  | -4,791  | -3,152  | -6,725  | ...     |
| Fixed assets  | 4,003   | 2,878   | 2,096   | 2,184   | 2,660   | 3,526   | 2,760   | 1,358   | 1,243   | 4,288   | 2,723   | 610     | 4,686   | 3,828   | 4,619   | 5,123   | 4,985   | 5,992   | 5,794   | 6,012   | 4,614   | 6,111   | 6,839   | 9,224   | ...     |
| Inventories   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Valuables   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       |
| Nonproduced assets  | -5,777  | -1,767  | -1,300  | -1,215  | -1,639  | -5,201  | -5,842  | -12,303 | -5,957  | -942    | -12,853 | -17,572 | -17,090 | -16,113 | -13,524 | -14,128 | -9,459  | -13,977 | -12,299 | -9,389  | -6,090  | -10,902 | -9,990  | -15,949 | ...     |

# Singapore

| Item  | 2000    | 2001    | 2002    | 2003    | 2004    | 2005    | 2006    | 2007    | 2008    | 2009    | 2010    | 2011    | 2012    | 2013    | 2014    | 2015    | 2016    | 2017    | 2018    | 2019    | 2020    | 2021    | 2022    | 2023    | 2024    |     |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----|
| Expenditure   | 24,258  | 30,343  | 27,549  | 28,081  | 29,004  | 25,115  | 27,753  | 22,185  | 35,021  | 43,740  | 30,457  | 27,917  | 33,265  | 35,344  | 43,561  | 58,430  | 59,187  | 59,824  | 68,181  | 69,338  | 122,555 | 90,715  | 100,866 | 110,711 | ...     |     |
| Net lending/Net borrowing   | 18,279  | 8,830   | 7,551   | 4,965   | 7,514   | 13,548  | 14,513  | 30,310  | 20,904  | 4,421   | 24,407  | 31,890  | 31,185  | 31,006  | 28,333  | 17,778  | 22,209  | 35,873  | 24,284  | 38,124  | -35,506 | 9,768   | 10,606  | 12,907  | ...     |     |
| Primary balance   | 18,810  | 9,329   | 7,998   | 5,345   | 7,805   | 13,751  | 14,654  | 30,365  | 20,937  | 4,455   | 24,412  | 31,894  | 31,188  | 31,009  | 28,334  | 17,780  | 22,212  | 35,873  | 24,284  | 38,572  | -35,073 | 10,118  | 11,078  | 13,423  | ...     |     |
| <b>Transactions in Financial Assets and Liabilities (Financing)</b> |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |     |
| Net acquisition of financial assets                                 | 2,263   | 945     | -1,164  | -7,029  | -5,306  | -4,475  | -3,835  | -4,773  | -893    | 1,473   | -3,840  | -2,903  | -2,991  | 415     | -802    | 2,548   | 1,206   | -2,865  | -207    | 12      | 38,127  | 79,569  | 25,104  | 100,712 | ...     |     |
| Domestic  | 2,263   | 945     | -1,164  | -7,029  | -5,306  | -4,475  | -3,835  | -4,773  | -893    | 1,473   | -3,840  | -2,903  | -2,991  | 415     | -802    | 2,548   | 1,206   | -2,865  | -207    | 12      | 38,127  | 79,569  | 25,104  | 100,712 | ...     |     |
| External  | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | ... |
| Net incurrence of liabilities                                       | 12,736  | 11,896  | 10,321  | 12,123  | 16,781  | 11,933  | 8,962   | 32,955  | 20,422  | 36,283  | 31,331  | 36,461  | 29,457  | -14,899 | 14,652  | 40,115  | 43,201  | 37,528  | 44,822  | 94,169  | 73,633  | 69,801  | 14,497  | 87,806  | ...     |     |
| Domestic  | 12,736  | 11,896  | 10,321  | 12,123  | 16,781  | 11,933  | 8,962   | 32,955  | 20,422  | 36,283  | 31,331  | 36,461  | 29,457  | -14,899 | 14,652  | 40,115  | 43,201  | 37,528  | 44,822  | 94,169  | 73,633  | 69,801  | 14,497  | 87,806  | ...     |     |
| External  | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | ... |
| <b>Government Finance (% of GDP at current prices)</b>              |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |     |
| Revenue   | 25.7    | 24.3    | 21.2    | 19.4    | 18.8    | 18.2    | 17.9    | 19.3    | 20.4    | 17.1    | 16.8    | 17.0    | 17.5    | 17.2    | 18.0    | 18.0    | 18.4    | 20.2    | 18.2    | 20.9    | 18.1    | 17.1    | 15.9    | 18.2    | ...     |     |
| Taxes   | 14.9    | 14.6    | 12.7    | 12.4    | 11.6    | 11.6    | 11.8    | 12.8    | 13.8    | 13.0    | 12.8    | 13.1    | 13.6    | 13.3    | 13.6    | 13.1    | 13.3    | 14.0    | 13.0    | 13.2    | 12.7    | 12.7    | 11.8    | 13.9    | ...     |     |
| Taxes payable by individuals  | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | 2.0     | 2.0     | 2.1     | 2.0     | 2.2     | 2.2     | 2.4     | 2.3     | 2.3     | 2.4     | 2.6     | 2.4     | 2.2     | 2.6     | ...     |     |
| Taxes payable by corporations and other enterprises                 | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | ...     | 3.7     | 3.9     | 4.0     | 3.7     | 3.8     | 3.7     | 3.6     | 4.5     | 3.7     | 3.9     | 4.2     | 3.9     | 3.8     | 4.7     | ...     |     |
| Expenditure   | 14.6    | 18.9    | 16.6    | 16.5    | 14.9    | 11.8    | 11.8    | 8.1     | 12.8    | 15.5    | 9.3     | 7.9     | 9.0     | 9.2     | 10.9    | 13.8    | 13.4    | 12.6    | 13.4    | 13.5    | 25.4    | 15.5    | 14.4    | 16.3    | ...     |     |
| Net lending/Net borrowing   | 11.0    | 5.5     | 4.6     | 2.9     | 3.9     | 6.4     | 6.1     | 11.1    | 7.6     | 1.6     | 7.5     | 9.1     | 8.5     | 8.1     | 7.1     | 4.2     | 5.0     | 7.6     | 4.8     | 7.4     | -7.4    | 1.7     | 1.5     | 1.9     | ...     |     |
| Primary balance   | 11.4    | 5.8     | 4.8     | 3.1     | 4.0     | 6.5     | 6.2     | 11.1    | 7.6     | 1.6     | 7.5     | 9.1     | 8.5     | 8.1     | 7.1     | 4.2     | 5.0     | 7.6     | 4.8     | 7.5     | -7.3    | 1.7     | 1.6     | 2.0     | ...     |     |
| <b>Expenditure by Function, General Government</b>                  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |     |
| Total expenditure   | 30,121  | 33,831  | 30,671  | 29,975  | 31,108  | 30,763  | 34,094  | 36,913  | 44,738  | 47,774  | 46,759  | 50,783  | 47,845  | 52,895  | 58,445  | 73,972  | 71,702  | 75,698  | 82,773  | 81,063  | 132,279 | 103,709 | 137,081 | 154,376 | ...     |     |
| General public services   | 2,492   | 2,529   | 2,618   | 2,409   | 2,810   | 2,972   | 3,437   | 4,566   | 5,296   | 3,610   | 3,436   | 3,089   | 3,408   | 3,897   | 4,356   | 4,425   | 4,430   | 5,279   | 6,197   | 6,804   | 7,892   | 6,554   | 32,131  | 33,509  | ...     |     |
| Defense   | 7,701   | 8,141   | 8,485   | 8,533   | 8,969   | 9,557   | 9,922   | 10,332  | 11,047  | 11,379  | 11,431  | 11,628  | 11,891  | 12,157  | 12,714  | 13,593  | 14,521  | 14,376  | 14,517  | 14,496  | 13,749  | 15,974  | 17,820  | 20,387  | ...     |     |
| Public order and safety   | 1,687   | 1,831   | 1,767   | 1,794   | 1,914   | 1,871   | 1,951   | 2,303   | 2,348   | 2,366   | 2,592   | 2,590   | 2,996   | 3,222   | 3,754   | 4,102   | 4,361   | 5,262   | 5,932   | 5,988   | 5,753   | 6,507   | 6,572   | 6,441   | ...     |     |
| Economic affairs  | 6,044   | 5,111   | 3,656   | 3,197   | 3,764   | 3,563   | 3,627   | 3,620   | 5,560   | 7,783   | 6,856   | 7,835   | 3,438   | 6,071   | 6,857   | 15,869  | 11,730  | 13,355  | 18,335  | 15,623  | 21,540  | 21,445  | 36,563  | 39,839  | ...     |     |
| Environmental protection  | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 963     | 1,029   | 1,455   | 1,597   | 1,500   | 6,513   | 1,703   | 1,301   | 2,149   | ...     |     |
| Housing and community amenities                                     | 3,233   | 3,549   | 3,199   | 4,337   | 4,115   | 3,704   | 3,608   | 4,498   | 3,270   | 3,228   | 4,232   | 4,364   | 3,619   | 2,924   | 3,626   | 3,395   | 4,451   | 5,511   | 5,222   | 4,968   | 6,309   | 6,882   | 1,188   | 1,334   | ...     |     |
| Health  | 1,543   | 1,866   | 1,662   | 2,366   | 1,790   | 1,790   | 1,956   | 2,230   | 2,752   | 3,687   | 3,801   | 4,006   | 4,729   | 5,824   | 7,075   | 8,937   | 9,816   | 10,196  | 10,444  | 11,304  | 15,744  | 17,927  | 17,478  | 17,196  | ...     |     |
| Recreation, culture, and religion                                   | 19      | 25      | 1,090   | 116     | 20      | 31      | 46      | 177     | 636     | 995     | 968     | 1,244   | 1,223   | 1,609   | 2,041   | 2,752   | 2,343   | 2,530   | 2,501   | 2,493   | 2,506   | 2,645   | 3,767   | 3,547   | ...     |     |
| Education   | 6,333   | 6,577   | 6,952   | 6,575   | 6,719   | 6,649   | 6,797   | 7,684   | 8,343   | 8,758   | 9,829   | 10,582  | 10,208  | 11,615  | 11,667  | 12,124  | 12,656  | 13,068  | 13,315  | 13,359  | 14,835  | 13,549  | 13,809  | 16,614  | ...     |     |
| Social protection   | 1,069   | 4,202   | 1,242   | 648     | 1,007   | 626     | 2,750   | 1,503   | 5,486   | 5,968   | 3,616   | 5,447   | 6,332   | 5,575   | 6,355   | 7,814   | 6,365   | 4,666   | 4,713   | 4,528   | 37,437  | 10,522  | 6,453   | 13,360  | ...     |     |
| <b>Expenditure by Function (% of GDP at current prices)</b>         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |     |
| Education   | 3.8     | 4.1     | 4.2     | 3.9     | 3.5     | 3.1     | 2.9     | 2.8     | 3.0     | 3.1     | 3.0     | 3.0     | 2.8     | 3.0     | 2.9     | 2.9     | 2.9     | 2.8     | 2.6     | 2.6     | 3.1     | 2.3     | 2.0     | 2.4     | ...     |     |
| Health  | 0.9     | 1.2     | 1.0     | 1.4     | 0.9     | 0.8     | 0.8     | 0.8     | 1.0     | 1.3     | 1.2     | 1.1     | 1.3     | 1.5     | 1.8     | 2.1     | 2.2     | 2.1     | 2.1     | 2.2     | 3.3     | 3.1     | 2.5     | 2.5     | ...     |     |
| Social protection   | 0.6     | 2.6     | 0.7     | 0.4     | 0.5     | 0.3     | 1.2     | 0.6     | 2.0     | 2.1     | 1.1     | 1.6     | 1.7     | 1.4     | 1.6     | 1.8     | 1.4     | 1.0     | 0.9     | 0.9     | 7.8     | 1.8     | 0.9     | 2.0     | ...     |     |
| <b>EXTERNAL TRADE<sup>av</sup> calendar year (\$ million)</b>       |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |     |
| Exports, fob  | 237,826 | 218,026 | 225,848 | 281,147 | 336,776 | 383,683 | 434,056 | 454,087 | 480,855 | 392,926 | 480,709 | 523,271 | 519,354 | 525,507 | 526,067 | 491,816 | 466,912 | 515,001 | 555,665 | 532,514 | 515,645 | 614,081 | 709,967 | 638,403 | 674,505 |     |
| Imports, cif  | 232,175 | 207,692 | 209,800 | 238,070 | 294,178 | 334,314 | 380,843 | 398,404 | 455,460 | 358,374 | 426,327 | 468,288 | 482,190 | 485,571 | 478,583 | 423,403 | 403,305 | 452,102 | 500,194 | 489,712 | 453,467 | 545,882 | 655,436 | 567,319 | 611,359 |     |
| Trade balance   | 5,651   | 10,334  | 16,047  | 43,077  | 42,598  | 49,370  | 53,214  | 55,683  | 25,395  | 34,552  | 54,383  | 54,982  | 37,164  | 39,936  | 47,485  | 68,414  | 63,607  | 62,899  | 55,471  | 42,802  | 62,177  | 68,199  | 54,531  | 71,084  | 63,146  |     |
| <b>External Trade (% annual change)</b>                             |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |     |
| Exports   | 22.4    | -8.3    | 3.6     | ...     | 19.8    | 13.9    | 13.1    | 4.6     | 5.9     | -18.3   | 22.3    | 8.9     | -0.7    | 1.2     | 0.1     | -6.5    | -5.1    | 10.3    | 7.9     | -4.2    | -3.2    | 19.1    | 15.6    | -10.1   | 5.7     |     |
| Imports   | 23.4    | -10.5   | 1.0     | ...     | 23.6    | 13.6    | 13.9    | 4.6     | 14.3    | -21.3   | 19.0    | 9.8     | 3.0     | 0.7     | -1.4    | -11.5   | -4.7    | 12.1    | 10.6    | -2.1    | -7.4    | 20.4    | 20.1    | -13.4   | 7.8     |     |

## Singapore

| Item   | 2000      | 2001      | 2002      | 2003      | 2004      | 2005      | 2006      | 2007      | 2008      | 2009      | 2010      | 2011      | 2012      | 2013      | 2014      | 2015      | 2016      | 2017      | 2018      | 2019      | 2020      | 2021      | 2022       | 2023       | 2024       |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|
| <b>International Trade in Goods (by partner country/economy)</b>   |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |            |            |            |
| calendar year (\$ million)   |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |            |            |            |
| Exports, total   | 138,046   | 121,826   | 125,219   | 160,073   | 198,707   | 229,545   | 272,158   | 299,214   | 338,413   | 270,096   | 352,309   | 410,074   | 409,678   | 412,068   | 409,830   | 351,472   | 330,837   | 366,051   | 412,959   | 390,684   | 287,884   | 457,407   | 516,016    | 476,020    | 505,698    |
| 1. China, People's Republic of                                     | 5,377     | 5,329     | 6,863     | 10,134    | 15,392    | 19,752    | 26,514    | 28,927    | 31,125    | 26,357    | 36,496    | 42,764    | 44,071    | 48,537    | 51,471    | 48,254    | 42,249    | 53,871    | 50,619    | 51,663    | 41,290    | 67,624    | 64,113     | 65,637     | 70,708     |
| 2. Hong Kong, China  | 10,841    | 10,820    | 11,475    | 14,423    | 17,647    | 21,570    | 27,571    | 31,335    | 35,098    | 31,253    | 41,326    | 45,156    | 44,775    | 46,168    | 45,087    | 40,337    | 41,355    | 46,013    | 48,633    | 44,474    | 35,490    | 60,074    | 58,056     | 50,383     | 55,427     |
| 3. Malaysia  | 25,041    | 21,122    | 21,807    | 22,793    | 27,280    | 30,405    | 35,537    | 38,626    | 40,912    | 30,971    | 41,913    | 50,019    | 50,432    | 50,107    | 49,041    | 37,841    | 34,701    | 39,604    | 44,895    | 41,196    | 26,454    | 42,080    | 51,550     | 44,479     | 52,467     |
| 4. United States   | 23,891    | 18,755    | 19,106    | 20,570    | 23,282    | 23,880    | 27,622    | 26,643    | 24,196    | 17,746    | 23,005    | 22,362    | 22,709    | 24,063    | 24,247    | 24,115    | 22,589    | 24,254    | 31,890    | 34,411    | 31,640    | 39,643    | 45,591     | 44,998     | 44,081     |
| 5. Indonesia   | ...       | ...       | ...       | 15,777    | 19,020    | 22,109    | 24,901    | 29,467    | 35,747    | 26,121    | 33,091    | 42,832    | 43,332    | 40,711    | 38,560    | 28,906    | 25,855    | 21,373    | 33,018    | 27,376    | 16,988    | 28,770    | 37,310     | 35,669     | 39,888     |
| 6. Taipei, China   | 8,225     | 6,264     | 6,196     | 6,897     | 8,336     | 8,970     | 9,478     | 9,147     | 9,511     | 8,720     | 12,820    | 14,599    | 14,447    | 15,342    | 16,150    | 14,449    | 14,880    | 16,473    | 16,991    | 16,397    | 14,572    | 23,289    | 25,254     | 20,550     | 24,430     |
| 7. Korea, Republic of  | 4,916     | 4,688     | 5,208     | 6,058     | 7,387     | 8,053     | 8,736     | 10,609    | 12,291    | 12,570    | 14,398    | 15,482    | 16,579    | 16,772    | 16,703    | 14,510    | 14,418    | 16,776    | 15,681    | 15,214    | 13,188    | 19,678    | 20,931     | 20,657     | 21,307     |
| 8. Japan   | 10,404    | 9,341     | 8,935     | 9,696     | 11,567    | 12,536    | 14,855    | 14,389    | 16,710    | 12,305    | 16,412    | 18,432    | 18,826    | 17,674    | 16,753    | 15,281    | 14,922    | 17,150    | 20,036    | 17,652    | 13,931    | 18,329    | 20,812     | 19,362     | 17,767     |
| 9. Thailand  | 5,872     | 5,304     | 5,710     | 6,156     | 7,757     | 9,431     | 11,313    | 12,390    | 13,193    | 10,094    | 12,702    | 14,100    | 15,622    | 15,303    | 15,048    | 13,807    | 12,919    | 14,725    | 15,561    | 15,371    | 11,168    | 15,610    | 17,581     | 19,127     | 21,931     |
| 10. Viet Nam   | 2,091     | 2,105     | 2,082     | 2,412     | 3,179     | 4,421     | 5,459     | 6,517     | 8,744     | 6,990     | 7,387     | 10,231    | 10,383    | 10,889    | 12,991    | 12,667    | 11,322    | 12,367    | 12,059    | 12,999    | 9,880     | 15,674    | 17,223     | 16,670     | 17,288     |
| Imports, total   | 134,633   | 116,020   | 116,483   | 136,327   | 172,697   | 200,197   | 238,798   | 263,325   | 319,748   | 245,936   | 310,801   | 365,250   | 379,224   | 372,637   | 366,247   | 296,997   | 282,126   | 323,715   | 370,838   | 359,204   | 261,352   | 406,291   | 475,832    | 423,336    | 458,727    |
| 1. China, People's Republic of                                     | 7,116     | 7,195     | 8,869     | 11,073    | 16,211    | 20,526    | 27,243    | 31,890    | 33,711    | 25,964    | 33,666    | 38,020    | 39,192    | 43,685    | 44,374    | 42,191    | 40,229    | 45,183    | 49,666    | 49,086    | 37,802    | 54,556    | 62,934     | 58,775     | 56,677     |
| 2. Taipei, China   | 5,965     | 4,932     | 5,329     | 6,470     | 9,369     | 11,835    | 15,250    | 15,490    | 16,468    | 12,841    | 18,518    | 21,733    | 25,309    | 28,992    | 30,050    | 24,670    | 23,184    | 27,142    | 31,400    | 32,355    | 29,091    | 51,035    | 57,572     | 48,741     | 63,134     |
| 3. Malaysia  | 22,848    | 20,094    | 21,218    | 21,549    | 24,956    | 27,347    | 31,157    | 34,419    | 38,140    | 28,554    | 36,358    | 39,131    | 40,418    | 40,833    | 39,041    | 33,143    | 32,122    | 38,829    | 42,821    | 41,718    | 33,448    | 53,670    | 59,377     | 47,565     | 51,541     |
| 4. United States   | 20,270    | 19,159    | 16,605    | 18,003    | 20,744    | 23,482    | 30,353    | 32,867    | 37,853    | 29,217    | 35,633    | 39,536    | 38,818    | 38,872    | 37,876    | 33,371    | 30,458    | 34,737    | 42,120    | 43,919    | 27,685    | 40,635    | 51,721     | 52,209     | 55,932     |
| 5. Korea, Republic of  | 4,822     | 3,823     | 4,303     | 4,960     | 6,936     | 8,599     | 10,477    | 12,814    | 18,009    | 14,061    | 18,030    | 21,769    | 25,665    | 24,045    | 21,601    | 18,193    | 17,220    | 16,178    | 14,199    | 13,746    | 12,387    | 22,147    | 30,652     | 25,662     | 28,730     |
| 6. Japan   | 23,189    | 16,091    | 14,576    | 15,396    | 19,096    | 19,244    | 19,928    | 21,542    | 25,942    | 18,758    | 24,454    | 26,235    | 23,639    | 20,389    | 20,106    | 18,589    | 19,638    | 20,464    | 22,264    | 19,430    | 14,386    | 21,780    | 26,726     | 21,201     | 22,241     |
| 7. Indonesia   | ...       | ...       | ...       | 8,330     | 9,729     | 10,452    | 14,757    | 14,657    | 17,593    | 14,258    | 16,839    | 19,300    | 20,193    | 19,209    | 18,789    | 14,377    | 13,478    | 11,495    | 15,279    | 15,626    | 10,921    | 15,195    | 18,152     | 15,913     | 15,679     |
| 8. France  | 2,188     | 2,079     | 2,117     | 2,481     | 4,158     | 3,854     | 5,374     | 6,187     | 7,896     | 8,375     | 7,565     | 8,546     | 9,105     | 8,099     | 8,108     | 7,306     | 8,434     | 8,964     | 11,410    | 12,126    | 8,344     | 11,519    | 12,981     | 13,806     | 13,017     |
| 9. United Arab Emirates  | 1,506     | 1,365     | 1,572     | 1,887     | 1,857     | 2,538     | 4,180     | 4,592     | 6,309     | 4,263     | 6,371     | 11,634    | 15,667    | 16,539    | 15,396    | 8,173     | 6,853     | 8,825     | 9,775     | 11,519    | 4,829     | 12,502    | 15,713     | 12,223     | 12,874     |
| 10. Thailand   | 5,801     | 5,159     | 5,409     | 5,514     | 6,710     | 7,518     | 8,731     | 8,497     | 11,287    | 8,223     | 10,239    | 11,389    | 10,158    | 9,291     | 8,768     | 7,783     | 6,709     | 7,175     | 8,297     | 7,656     | 7,550     | 9,784     | 13,062     | 12,014     | 11,370     |
| <b>BALANCE OF PAYMENTS<sup>aw</sup> calendar year (\$ million)</b> |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |            |            |            |
| Current account  | 18,338.0  | 23,220.5  | 24,651.0  | 41,342.2  | 37,547.2  | 49,480.4  | 63,511.1  | 74,019.2  | 41,319.8  | 46,293.1  | 74,987.5  | 78,068.5  | 65,063.2  | 60,452.3  | 71,612.0  | 79,154.5  | 79,514.8  | 88,290.0  | 79,824.7  | 78,943.2  | 84,312.6  | 116,124.4 | 129,278.4  | 120,047.8  | 128,298.7  |
| Balance on goods   | 27,177.3  | 36,860.4  | 40,369.8  | 64,050.0  | 68,610.3  | 79,303.6  | 83,145.1  | 87,616.6  | 58,570.6  | 69,653.0  | 86,221.3  | 95,027.5  | 93,667.2  | 98,574.6  | 109,846.8 | 127,267.9 | 123,410.9 | 136,879.6 | 138,574.5 | 129,193.4 | 141,891.9 | 162,794.2 | 220,728.9  | 211,127.4  | 197,940.8  |
| Exports  | 267,115.3 | 247,964.3 | 255,090.9 | 291,669.2 | 349,196.9 | 403,061.6 | 445,856.1 | 469,447.7 | 501,154.2 | 421,103.6 | 510,544.9 | 564,415.3 | 563,674.7 | 573,077.2 | 570,951.4 | 544,736.4 | 514,830.3 | 573,495.6 | 619,318.0 | 600,491.9 | 575,746.3 | 689,203.5 | 837,896.5  | 751,224.8  | 779,066.0  |
| Imports  | 239,938.0 | 211,103.9 | 214,721.1 | 227,619.2 | 280,586.6 | 323,758.0 | 362,711.0 | 381,831.1 | 442,583.6 | 351,450.6 | 424,323.6 | 469,387.8 | 470,007.5 | 474,502.6 | 461,104.6 | 417,468.5 | 391,419.4 | 436,616.0 | 480,743.5 | 471,298.5 | 433,854.4 | 526,409.3 | 617,167.6  | 540,097.4  | 581,125.2  |
| Balance on services  | -6,742.8  | -10,320.3 | -9,837.9  | -16,495.5 | -17,319.5 | -15,723.2 | -10,616.4 | -2,343.2  | -1,972.0  | -3,298.6  | -185.1    | 1,798.2   | -4,327.9  | -9,616.4  | -16,334.4 | -11,676.9 | -7,437.7  | -10,217.8 | 13,011.8  | 21,607.5  | 9,974.1   | 49,891.3  | 59,128.5   | 42,901.4   | 59,386.8   |
| Credit   | 44,854.8  | 46,286.1  | 49,936.3  | 52,966.2  | 66,795.8  | 75,904.8  | 92,674.8  | 110,796.6 | 126,155.0 | 117,832.0 | 136,872.3 | 150,013.0 | 161,769.2 | 177,719.3 | 194,843.2 | 210,622.7 | 211,835.8 | 241,568.0 | 287,141.4 | 307,215.9 | 300,004.6 | 382,492.4 | 468,190.5  | 481,009.2  | 528,568.3  |
| Debit  | 51,597.6  | 56,606.4  | 59,774.2  | 69,461.7  | 84,115.3  | 91,628.0  | 103,291.2 | 113,139.8 | 128,127.0 | 121,130.6 | 137,057.4 | 148,214.8 | 166,097.1 | 187,335.7 | 211,177.6 | 222,299.6 | 219,273.5 | 251,785.8 | 274,129.6 | 285,608.4 | 290,030.5 | 332,601.1 | 409,062.0  | 438,107.8  | 469,181.5  |
| Balance on primary income  | -1,012.5  | -1,075.8  | -3,297.4  | -4,521.5  | -11,760.8 | -12,035.8 | -6,405.1  | -7,173.4  | -10,076.9 | -14,647.7 | -3,532.9  | -12,073.5 | -16,398.4 | -20,729.9 | -13,877.9 | -28,892.8 | -26,190.5 | -31,002.2 | -64,023.4 | -62,127.9 | -61,780.9 | -88,086.3 | -140,586.4 | -124,840.6 | -118,911.5 |
| Credit   | 26,420.5  | 25,986.8  | 26,263.1  | 31,058.5  | 37,898.9  | 50,586.2  | 67,043.6  | 89,373.0  | 70,040.0  | 71,333.1  | 86,608.6  | 82,707.3  | 81,023.2  | 84,661.7  | 90,129.7  | 98,544.7  | 108,749.2 | 141,858.4 | 146,432.9 | 153,713.8 | 151,079.1 | 217,139.9 | 223,306.4  | 221,106.1  | 266,712.5  |
| Debit  | 27,433.0  | 27,062.6  | 29,560.5  | 35,580.0  | 49,659.7  | 62,622.0  | 73,448.7  | 96,546.4  | 80,116.9  | 85,980.8  | 90,141.5  | 94,780.8  | 97,421.6  | 105,391.6 | 104,007.6 | 127,437.5 | 134,939.7 | 172,860.6 | 210,456.3 | 215,841.7 | 212,860.0 | 305,226.2 | 363,892.8  | 345,946.7  | 385,624.0  |
| Balance on secondary income  | -1,084.0  | -2,243.8  | -2,583.5  | -1,690.8  | -1,982.8  | -2,064.2  | -2,612.5  | -4,080.8  | -5,201.9  | -5,413.6  | -7,515.8  | -6,683.7  | -7,877.7  | -7,776.0  | -8,022.5  | -7,543.7  | -10,267.9 | -7,369.6  | -7,738.2  | -9,729.8  | -5,772.5  | -8,474.8  | -9,992.6   | -9,140.4   | -10,117.4  |
| Credit   | 2,992.4   | 3,481.2   | 3,938.0   | 4,714.3   | 5,116.7   | 5,227.8   | 4,747.7   | 5,295.8   | 5,722.5   | 6,315.3   | 7,174.5   | 9,268.0   | 10,632.8  | 12,548.7  | 12,431.1  | 13,549.1  | 15,014.0  | 14,388.1  | 24,411.4  | 24,956.5  | 27,943.5  | 25,375.3  | 33,569.6   | 39,607.9   | 40,025.5   |
| Debit  | 4,076.4   | 5,725.0   | 6,521.5   | 6,405.1   | 7,099.5   | 7,292.0   | 7,360.2   | 9,376.6   | 10,924.4  | 11,728.9  | 14,690.3  | 15,951.7  | 18,510.5  | 20,324.7  | 20,453.6  | 21,092.8  | 25,281.9  | 21,757.7  | 32,149.6  | 34,686.3  | 33,716.0  | 33,850.1  | 43,562.2   | 48,748.3   | 50,142.9   |
| Capital account  |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |            |            |            |
| Financial account <sup>ax</sup>                                    | 9,991.3   | 23,443.1  | 19,807.5  | 24,893.5  | 13,774.8  | 25,966.1  | 26,785.6  | 42,826.3  | 18,668.3  | 33,267.2  | 23,569.3  | 56,668.4  | 30,405.9  | 40,184.5  | 59,919.4  | 72,054.7  | 81,683.2  | 47,346.3  | 61,933.6  | 92,663.9  | -17,651.0 | 27,948.7  | 288,656.1  | 39,384.0   | 88,094.4   |
| Direct investment  | -14,941.5 | 5,729.2   | -5,948.2  | -23,215.8 | -19,017.9 | -11,257.2 | -30,295.0 | -9,729.4  | -7,971.2  | 12,514.0  | -27,154.6 | -21,703.5 | -43,526.7 | -23,913.2 | -20,552.8 | -33,753.8 | -34,891.0 | -51,050.5 | -81,150.3 | -50,960.2 | -48,244.5 | -97,627.7 | -123,233.8 | -125,613.0 | -129,192.1 |
| Portfolio investment   | 36,299.2  | 40,638.7  | 24,752.7  | 34,820.0  | 30,094.1  | 1,542.4   | 25,717.1  | 71,511.1  | -16,380.4 | 39,492.4  | 41,555.0  | 12,584.4  | 98,586.5  | 80,128.2  | 58,961.1  | 84,760.1  | 20,047.6  | 28,896.3  | 71,754.8  | 148,839.1 | 81,691.6  | 98,932.5  | 85,128.2   | 131,468.5  | 105,108.6  |
| Financial derivatives  | ...       | ...       | ...       | ...       | ...       | ...       | 9,203.6   | 965.4     |           |           |           |           |           |           |           |           |           |           |           |           |           |           |            |            |            |

# Singapore

| Item  | 2000     | 2001      | 2002      | 2003      | 2004      | 2005      | 2006      | 2007      | 2008      | 2009      | 2010      | 2011      | 2012      | 2013      | 2014      | 2015      | 2016        | 2017        | 2018      | 2019        | 2020        | 2021        | 2022        | 2023        | 2024        |       |
|---|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|-------------|-----------|-------------|-------------|-------------|-------------|-------------|-------------|-------|
| Overall balance   | 11,843.5 | -1,603.3  | 2,286.2   | 11,774.5  | 20,468.9  | 20,396.7  | 26,995.7  | 29,297.6  | 18,531.1  | 16,456.2  | 57,480.5  | 21,487.7  | 32,605.9  | 22,730.9  | 8,617.8   | 1,500.7   | -2,455.3    | 37,841.2    | 16,924.5  | -11,442.8   | 103,316.5   | 88,907.2    | -157,431.5  | 81,837.7    | 39,678.8    |       |
| Reserves and related items                                      | 11,843.5 | -1,603.3  | 2,286.2   | 11,774.5  | 20,468.9  | 20,396.7  | 26,995.7  | 29,297.6  | 18,531.1  | 16,456.2  | 57,480.5  | 21,487.7  | 32,605.9  | 22,730.9  | 8,617.8   | 1,500.7   | -2,455.3    | 37,841.2    | 16,924.5  | -11,442.8   | 103,316.5   | 88,907.2    | -157,431.5  | 81,837.7    | 39,678.8    |       |
| International investment position                               | ...      | 146,633.5 | 226,156.5 | 382,398.2 | 413,965.2 | 488,450.7 | 600,684.8 | 602,935.2 | 490,239.7 | 623,431.1 | 659,570.6 | 692,534.3 | 716,030.6 | 767,047.1 | 781,174.7 | 914,909.5 | 1,026,532.9 | 1,151,589.5 | 922,400.1 | 1,194,246.4 | 1,418,987.2 | 1,356,982.6 | 1,170,511.9 | 1,194,869.9 | 1,094,090.0 |       |
| <b>Balance of Payments</b> (% of GDP at current prices)         |          |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |             |             |           |             |             |             |             |             |             |       |
| Exports   | 161.3    | 154.1     | 153.9     | 171.5     | 179.6     | 189.5     | 188.8     | 172.1     | 182.9     | 149.1     | 156.1     | 160.6     | 152.9     | 148.9     | 143.1     | 128.6     | 116.6       | 120.8       | 121.7     | 117.0       | 119.5       | 117.5       | 119.4       | 110.7       | 106.5       |       |
| Imports   | 144.9    | 131.2     | 129.6     | 133.8     | 144.3     | 152.2     | 153.6     | 140.0     | 161.6     | 124.5     | 129.8     | 133.6     | 127.5     | 123.3     | 115.6     | 98.6      | 88.6        | 92.0        | 94.5      | 91.8        | 90.1        | 89.7        | 87.9        | 79.6        | 79.4        |       |
| Balance on goods  | 16.4     | 22.9      | 24.4      | 37.7      | 35.3      | 37.3      | 35.2      | 32.1      | 21.4      | 24.7      | 26.4      | 27.0      | 25.4      | 25.6      | 27.5      | 30.1      | 27.9        | 28.8        | 27.2      | 25.2        | 29.5        | 27.8        | 31.5        | 31.1        | 27.1        |       |
| Balance on services   | -4.1     | -6.4      | -5.9      | -9.7      | -8.9      | -7.4      | -4.5      | -0.9      | -0.7      | -1.2      | -0.1      | 0.5       | -1.2      | -2.5      | -4.1      | -2.8      | -1.7        | -2.2        | 2.6       | 4.2         | 2.1         | 8.5         | 8.4         | 6.3         | 8.1         |       |
| Current account balance   | 11.1     | 14.4      | 14.9      | 24.3      | 19.3      | 23.3      | 26.9      | 27.1      | 15.1      | 16.4      | 22.9      | 22.2      | 17.6      | 15.7      | 18.0      | 18.7      | 18.0        | 18.6        | 15.7      | 15.4        | 17.5        | 19.8        | 18.4        | 17.7        | 17.5        |       |
| Overall balance   | 7.2      | -1.0      | 1.4       | 6.9       | 10.5      | 9.6       | 11.4      | 10.7      | 6.8       | 5.8       | 17.6      | 6.1       | 8.8       | 5.9       | 2.2       | 0.4       | -0.6        | 8.0         | 3.3       | -2.2        | 21.4        | 15.2        | -22.4       | 12.1        | 5.4         |       |
| <b>INTERNATIONAL LIQUIDITY</b> as of end of period (\$ million) |          |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |             |             |           |             |             |             |             |             |             |       |
| Total   | 80,170   | 75,677    | 82,221    | 96,245    | 112,579   | 116,172   | 136,260   | 162,957   | 174,193   | 187,803   | 225,715   | 237,739   | 259,306   | 273,076   | 256,855   | 247,746   | 246,576     | 279,902     | 287,678   | 279,451     | 362,300     | 417,896     | 289,465     | 351,019     | 371,448     |       |
| Gold, national valuation  | 210      | 210       | 212       | 212       | 212       | 212       | 212       | 212       | 212       | 212       | 212       | 212       | 212       | 212       | 212       | 212       | 212         | 212         | 212       | 212         | 212         | 212         | 1,795       | 1,795       | 6,438       | 5,953 |
| Foreign exchange  | 79,514   | 74,943    | 81,355    | 95,263    | 111,634   | 115,501   | 135,602   | 162,306   | 173,437   | 185,793   | 223,678   | 235,362   | 256,841   | 270,484   | 254,562   | 245,721   | 244,366     | 277,813     | 285,349   | 276,969     | 359,343     | 408,267     | 279,805     | 336,798     | 358,023     |       |
| Reserve position in the IMF                                     | 310      | 374       | 478       | 564       | 440       | 174       | 130       | 90        | 174       | 262       | 297       | 833       | 912       | 1,035     | 815       | 601       | 998         | 812         | 1,065     | 1,213       | 1,639       | 1,537       | 1,548       | 1,477       | 1,295       |       |
| SDRs  | 137      | 150       | 177       | 207       | 293       | 285       | 316       | 350       | 370       | 1,537     | 1,527     | 1,332     | 1,341     | 1,345     | 1,266     | 1,211     | 1,001       | 1,064       | 1,052     | 1,058       | 1,106       | 6,297       | 6,318       | 6,306       | 6,177       |       |
| <b>EXCHANGE RATES</b> (\$-\$)                                   |          |           |           |           |           |           |           |           |           |           |           |           |           |           |           |           |             |             |           |             |             |             |             |             |             |       |
| End of period   | 1.732    | 1.851     | 1.737     | 1.701     | 1.634     | 1.664     | 1.534     | 1.441     | 1.439     | 1.403     | 1.288     | 1.301     | 1.224     | 1.265     | 1.321     | 1.414     | 1.446       | 1.337       | 1.365     | 1.347       | 1.322       | 1.352       | 1.345       | 1.319       | 1.360       |       |
| Average of period   | 1.724    | 1.792     | 1.791     | 1.742     | 1.690     | 1.664     | 1.589     | 1.507     | 1.415     | 1.455     | 1.364     | 1.258     | 1.250     | 1.251     | 1.267     | 1.375     | 1.382       | 1.381       | 1.349     | 1.364       | 1.380       | 1.343       | 1.379       | 1.343       | 1.336       |       |
| End of period   | 1.732    | 1.851     | 1.737     | 1.701     | 1.634     | 1.664     | 1.534     | 1.441     | 1.439     | 1.403     | 1.288     | 1.301     | 1.224     | 1.265     | 1.321     | 1.414     | 1.446       | 1.337       | 1.365     | 1.347       | 1.322       | 1.352       | 1.345       | 1.319       | 1.360       |       |
| Average of period   | 1.724    | 1.792     | 1.791     | 1.742     | 1.690     | 1.664     | 1.589     | 1.507     | 1.415     | 1.455     | 1.364     | 1.258     | 1.250     | 1.251     | 1.267     | 1.375     | 1.382       | 1.381       | 1.349     | 1.364       | 1.380       | 1.343       | 1.379       | 1.343       | 1.336       |       |

... = data not available; | = marks break in series; - = magnitude equals zero; 0 or (-/+) 0.0 = magnitude is less than half of unit employed; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km<sup>2</sup> = square kilometer; kWh = kilowatt-hour; L = liter; NPISHs = nonprofit institutions serving households; S\$ = Singapore dollars; SDRs = special drawing rights; t = metric ton.

- a Refers to Singapore residents (i.e., Singapore citizens and permanent residents) and nonresidents. For 2003 onward, excludes residents who are overseas for a continuous period of 12 months or longer as at the reference period.
- b Prior to 2003, data are based on Singapore's land area as at the end of December. For 2003 onward, data are based on Singapore's land area as at the end of June.
- c For 2003, the figure is calculated based on the 2003 unrevised population, which includes residents who are overseas for a continuous period of 12 months or longer as at the reference period. For 2020 and 2021, the total population declined by 0.3% and 4.1% respectively, largely due to a decrease in the nonresident population. In 2021, Singapore's resident population, which comprises Singapore citizen and permanent residents, also fell. It declined from 4.04 million to 3.99 million, a decrease of 1.4% from the previous year. The Singapore citizen population fell by 0.7% to 3.50 million, while the permanent resident population fell by 6.2% to 0.49 million. The fall in the resident population was mainly due to travel restrictions in the midst of the COVID-19 pandemic, which resulted in more residents staying overseas for 12 months or more. These persons are excluded from resident population usually residing in Singapore.
- d Refers to persons aged 15 years and older, with estimates derived by combining data on residents (also known as locals) obtained from the Comprehensive Labour Force Survey with foreign workforce data compiled from administrative records. For 2007, data were adjusted based on the latest revised population estimates from the Government of Singapore's Department of Statistics to facilitate comparisons with data for 2008 onward.
- e Refers to Singapore residents only and is based on the midyear Comprehensive Labour Force Survey, Census of Population 2000 and the General Household Survey 2005. Prior to 2020, data coded based on earlier versions of the Singapore Standard Industry Classification (SSIC) were mapped to SSIC 2020 as far as possible to facilitate data comparability. Data may not add up to the total because the total includes activities that are not elsewhere classified, i.e., not separately reflected in the table.
- f Excludes repair of motor vehicles and motorcycles.
- g Includes professional services; administrative and support services; public administration and education; health and social services; arts, entertainment, and recreation; and other community, social, and personal services.
- h Refers to Singapore residents aged 15 years and older who normally work less than 35 hours a week but are willing and available to engage in additional work. Comparable data are available for 2009 onwards.
- i Refers to Singapore residents only and is based on the midyear Comprehensive Labour Force Survey, except Census year 2000, and the General Household Survey 2005.
- j Refers to other goods industries.
- k Refers to utilities.
- l Refers to finance and insurance.
- m Refers to real estate.
- n Refers to professional services.
- o Refers to administrative and support services.
- p Refers to public administration and defence.
- q Refers to health and social services.

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- r Refers to other services - others.
- s Refers to ownership of dwellings. According to Adoption of Singapore Standard Industrial Classification 2020 in the National Accounts: Output-Based GDP (<https://www.singstat.gov.sg/find-data/search-by-theme/economy/national-accounts/publications-and-methodology>), ownership of dwellings does not fall under any section of the SSIC. It refers to housing services provided by owner-occupiers and individuals who lease their residential properties.
- t Refers to taxes on products.
- u Refers to manufacturing, construction, and utilities.
- v Refers to services-producing industries, including ownership of dwellings.
- w Refers to private consumption expenditure.
- x Refers to government consumption expenditure.
- y Data are expressed in chained (2015) Singapore dollars. Chain-linked data generally do not add up to the total.
- z Refers to index of industrial production.
- aa Data reflect the gross generation in the system. From January 2016, data have incorporated output from solar generation.
- ab Refers to total electricity consumption by end users, including (embedded) consumption by autoproducers. From January 2016, data have incorporated consumption of output from solar generation.
- ac Refers to “All Items”.
- ad Refers to “Food Excl Food & Beverage Serving Services”.
- ae Refers to “Alcoholic Beverages & Tobacco” that is also included under “Miscellaneous Goods & Services”.
- af Refers to “Clothing & Footwear”.
- ag Refers to “Housing & Utilities.”
- ah Refers to “Household Durables & Services”.
- ai Refers to “Information & Communication”.
- aj Refers to “Recreation, Sport & Culture”. “Hotels” is included under “Recreation, Sport & Culture”.
- ak Refers to “Food & Beverage Serving Services”. “Food Serving Services” refers to “Restaurants, Cafes & Pubs, Fast Food Restaurants, Hawker Centres, Food Courts, Coffee Shops & Kiosks, and Other Catering Services, incl Vending Machines”. “Hotels” is included under “Recreation, Sport & Culture”.
- al Refers to “Miscellaneous Goods & Services”.
- am Refers to the domestic supply price index. The domestic supply price index measures the changes in prices of imported and locally manufactured products retained for use in the economy.
- an Since 1968, all banks in Singapore have had to maintain two accounting units: the Domestic Banking Unit (DBU) and the Asian Currency Unit (ACU). The DBU may be used to book Singapore dollar (S\$) and foreign currency (FCY) transactions, while the ACU is used to book FCY transactions only. However, the DBU-ACU booking divide was removed in July 2021. While the divide has served Singapore well, it has lost its relevance due to market developments and enhancements in regulatory standards. First, in line with global regulatory developments, the Monetary Authority of Singapore (MAS) has been subjecting banks’ offshore activities to broadly similar requirements as their domestic business activities. Second, as the divide between domestic and offshore banking has in practice become increasingly porous, continuing with the divide imposes a compliance burden on banks without materially enhancing prudential soundness or systemic stability. Third, developmental incentives have shifted from a simple domestic-versus-offshore distinction to a broader assessment of the developmental merits of an activity to Singapore.
- ao The MAS’s holdings of government securities have been reclassified under “domestic credit to government” instead of “other items”.
- ap Refers to claims on all domestic sectors excluding the Central Government.
- aq From 2021, with the DBU-ACU booking divide removal, the measure of M2 has been expanded to include all S\$-denominated instruments that qualify as M2. Previously, the reported M2 figure was based on instruments that qualify as M2 booked in the DBU. The annual growth rate over 2021 is not reported because the 2020 and 2021 data are not comparable.
- ar Refers to currency in active circulation. Excludes commemorative, numismatic, and bullion coins issued by the MAS, and cash held by the MAS, commercial banks, and other financial institutions.
- as Residual item.
- at Refers to the average rates quoted by 10 leading banks. For 2021 onward, refers to the average weighted average rate for all outstanding deposits of all Qualifying Full Bank and Full Bank licensees.
- au Refers to the weighted average rates for deposits up to the maximum amount covered under the Deposit Insurance (DI) Scheme, which was raised from S\$75,000 to S\$100,000 in 2024.
- av Prior to 2003, data exclude Indonesia.
- aw Singapore’s balance-of-payments accounts are compiled in accordance with the IMF’s Balance of Payments and International Investment Position Manual (sixth edition).
- ax The capital account is consolidated under the financial account. Decrease in assets and liabilities as well as net inflows in net balances are indicated by a minus sign.

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