

**ANNUAL REPORT 2024**<https://www.adb.org/documents/adb-annual-report-2024>

Keywords: cofinancing, official cofinancing, private sector, nonsovereign

**Projects Involving Sovereign Cofinancing, 2024**

(\$ million)

Region / Country / Project Name	ADB	Sovereign Cofinancing		Source of Cofinancing
		Grant	Loan	
<b>CENTRAL AND WEST ASIA</b>	<b>1,401.49</b>	<b>9.00</b>	<b>1,106.15</b>	
<b>Armenia</b>				
Climate-Adaptive Food Security Enhancement		3.00		JFPR
Fiscal Sustainability and Financial Markets Development Program—Subprogram 2	100.00		82.65	France
Seismic Safety Enhancement		3.00		JFPR
<b>Kazakhstan</b>				
Central Asia Regional Economic Cooperation Corridors 1, 2, and 6 Connector Road (Kyzylorda–Zhezkazgan) Reconstruction	291.49		240.00	European Bank for Reconstruction and Development
Fiscal Governance and Financial Sector Reforms Program—Subprogram 1	350.00		350.00	AIIB
<b>Tajikistan</b>				
Central Asia Regional Economic Cooperation Corridors 2, 3, and 5 (Obigarm–Nurobod) Road	110.00		75.50	AIIB
<b>Uzbekistan</b>				
Accelerating the Climate Transition for Green, Inclusive, and Resilient Economic Growth Program—Subprogram 1	250.00		250.00	AIIB
Power Sector Reform Program—Subprogram 2	300.00		108.00	France
Precision Agriculture for Resilient Commercial Horticulture Sector		3.00		JFPR
<b>EAST ASIA</b>	<b>243.00</b>	<b>35.50</b>	<b>168.10</b>	
<b>China, People's Republic of</b>				
Hunan South Dongting Lake Wetland Ecological Restoration and Sustainable Development	150.00		65.00	France
<b>Mongolia</b>				
Aimags and Soums Green Regional Development Investment Program—Tranche 1	93.00	10.50	52.90	EIB
		25.00	50.20	GCF
<b>PACIFIC</b>	<b>595.63</b>	<b>142.80</b>	<b>135.00</b>	
<b>Fiji</b>				
Sustainable and Resilient Growth Program—Subprogram 1	70.00	38.50		Australia
		2.50		New Zealand
			125.00	World Bank
<b>Kiribati</b>				
South Tarawa Renewable Energy—Phase 2	24.90	0.50		BCCDR
<b>Marshall Islands</b>				
Energy Transition	19.00	0.70		GEF
<b>Micronesia, Federated States of</b>				
Climate-Resilient Energy and Water Sector	15.00	0.75		BCCDR
		8.20		The Pacific Community
<b>Nauru</b>				
Improving Fiscal Sustainability Program—Subprogram 1	5.00	0.67		New Zealand
<b>Palau</b>				
Disaster-Resilient Clean Energy Financing—Additional Financing <sup>a</sup>		5.00		Japan Fund for the Joint Crediting Mechanism
<b>Papua New Guinea</b>				
Sustainable Highlands Region Core Road Network	265.40	0.70		BCCDR

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<b>Samoa</b>				
Alaoa Multipurpose Dam	99.70	0.40		BCCDR
Strengthening Macroeconomic Resilience Program—Subprogram 2	7.85	4.05		Australia
		4.20		New Zealand
		10.00		World Bank
<b>Solomon Islands</b>				
Renewable Energy Development	15.00		10.00	SFD
Supporting Fiscal and Economic Recovery Program—Subprogram 2	30.00	6.60		Australia
		5.40		EU
		4.50		New Zealand
		20.00		World Bank
<b>Tonga</b>				
Grid Enhancement for Sustainable Energy Transition	1.00	1.50		Clean Energy Fund
		2.10		EU
Improving Economic Management Program—Subprogram 1	10.00	5.70		Australia
		2.10		New Zealand
		5.00		World Bank
<b>Tuvalu</b>				
Funafuti Water Supply and Sanitation	7.34	4.59		GEF
		4.30		New Zealand
Increasing Access to Renewable Energy—Additional Financing <sup>a</sup>	9.00	1.84		GEF
<b>Vanuatu</b>				
Supporting the Delivery of Skills Development	16.44	3.00		JFPR
<b>SOUTH ASIA</b>	<b>2,181.75</b>	<b>65.16</b>	<b>1,727.43</b>	
<b>Bangladesh</b>				
Climate-Resilient Inclusive Development Program—Subprogram 1 <sup>a</sup>			108.69	France
Second Strengthening Social Resilience Program—Subprogram 1	250.00		100.00	Republic of Korea
<b>Bhutan</b>				
Piloting Inclusive Services for Vulnerable Groups		2.56		JFPR
<b>India</b>				
Amaravati Inclusive and Sustainable Capital City Development Program	788.80		800.00	World Bank
Nagpur Metro Urban Mobility	200.00		227.24	EIB
Solar Rooftop Investment Program—Tranche 2			90.50	CIF-CTF
Solar Rooftop Investment Program—Tranche 3	80.00		70.00	CIF-CTF
Uttarakhand Livability Improvement	200.00		191.00	EIB
<b>Maldives</b>				
Enhancing Climate Resilience and Food Security	21.95	3.00		JFPR
		1.00		Ocean Resilience and Coastal Adaptation Trust Fund
<b>Nepal</b>				
Climate-Resilient Landscapes and Livelihoods	30.00	2.00		CRFPF-CRPPTF
Irrigation Modernization Enhancement	85.00		30.00	SFD
Kathmandu Valley Water Supply Improvement—Phase 2	185.00	3.00		JFPR
South Asia Subregional Economic Cooperation Electricity Transmission and Distribution Strengthening	341.00	22.60		EU
		31.00		Norway
			100.00	OPEC Fund for International Development
			10.00	Strategic Climate Fund
<b>SOUTHEAST ASIA</b>	<b>2,990.24</b>	<b>46.12</b>	<b>2,531.95</b>	
<b>Cambodia</b>				
Integrated Water Resources Management	87.99	3.55	80.00	AiIB
Rural Water Supply, Sanitation, and Hygiene Improvement Sector Development Program	90.00	3.00		JFPR
Strengthening Country Systems for Prevention and Response to Gender-Based Violence	10.00	9.00		Australia

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Trade and Competitiveness Program— Subprogram 2	50.00		50.00	Republic of Korea
<b>Indonesia</b>				
Affordable and Sustainable Energy Transition Program—Subprogram 1	500.00		163.23	France
			217.64	Germany
Reducing Marine Debris Program— Subprogram 1	500.00		216.74	France
			433.48	Germany
<b>Lao People's Democratic Republic</b>				
Building Resilience and Reducing Rural Poverty	26.00	6.00		Green Climate Fund for the Community Resilience Partnership Program Investment Fund
Flood and Drought Mitigation and Management Sector	31.50	0.50		High-Level Technology Fund
<b>Philippines</b>				
Climate Change Action Program— Subprogram 2	500.00		278.33	France
Laguna Lakeshore Road Network—Tranche 1	1,188.75		188.18	AIIB
			904.35	Republic of Korea
<b>Timor-Leste</b>				
Rural Resilience and Livelihood Improvement Sector	6.00	13.48		Australia
		0.50		BCCDR
		2.50		CRFPF-CRPPTF
		4.59		GEF
		3.00		JFPR
<b>TOTAL</b>	<b>7,412.11</b>	<b>298.57</b>	<b>5,668.63</b>	

ADB = Asian Development Bank, AIIB = Asian Infrastructure Investment Bank, BCCDR = Ireland Trust Fund for Building Climate Change and Disaster Resilience in Small Island Developing States, CIF-CTF = Clean Technology Fund under the Climate Investment Funds, CRFPF-CRPPTF = Community Resilience Partnership Program Trust Fund under the Community Resilience Financing Partnership Facility, EIB = European Investment Bank, EU = European Union, GCF = Green Climate Fund, GEF = Global Environment Facility, JFPR = Japan Fund for Prosperous and Resilient Asia and the Pacific, OPEC = Organization of Petroleum Exporting Countries, SFD = Saudi Fund for Development.

Note: Numbers may not sum precisely because of rounding.

<sup>a</sup> Anchor project was approved in prior year(s) with cofinancing committed in 2024.