



Projects Involving Commercial Cofinancing, 2024

(\$ million)

Region / Country / Project Name	ADB Amount ^a	Commercial Cofinancing	Source of Cofinancing
CENTRAL AND WEST ASIA	754.41	1,977.98	
Armenia			
Telecom Armenia Sustainability-Linked Bond Project	30.00	56.50	European Bank for Reconstruction and Development, International Finance Corporation, Proparco, pension funds, local banks, retail investors
Trade and Supply Chain Finance Program	4.27	4.59	Various international banks/financial institutions
Azerbaijan			
Bilasuvar Solar Power Project	50.00	234.56	Asian Infrastructure Investment Bank, European Bank for Reconstruction and Development, Leading Asia's Private Sector Infrastructure Fund 2
Banka Solar Power Project	35.00	163.75	Asian Infrastructure Investment Bank, European Bank for Reconstruction and Development, Leading Asia's Private Sector Infrastructure Fund 2
Georgia			
GGU–Aqualia Green Bond Project	30.00	145.00	Deutsche Investitions-und Entwicklungsgesellschaft mbH, European Bank for Reconstruction and Development, International Finance Corporation, Leading Asia's Private Sector Infrastructure Fund 2
Microfinance Program	6.33	12.17	BlueOrchard Microfinance Fund
Trade and Supply Chain Finance Program	31.59	103.63	Various international banks/financial institutions
Pakistan			
SAFCO Sustainable Aviation Fuel Project	46.20	45.00	International Finance Corporation; NinetyOne, Stichting Legal Title Holder ILX
Trade and Supply Chain Finance Program	268.41	619.46	Various international banks/financial institutions
Tajikistan			
Trade and Supply Chain Finance Program	1.08	1.81	Various international banks/financial institutions
Uzbekistan			
Bukhara Solar and Battery Energy Storage Project	63.60	132.74	International Finance Corporation, Japan International Cooperation Agency, Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V.
Microfinance Program	16.00	36.00	BlueOrchard Microfinance Fund
Trade and Supply Chain Finance Program	171.93	382.77	Various international banks/financial institutions
Risk Transfer Arrangements	–	40.00	Participants under risk transfer arrangements
EAST ASIA	318.22	375.37	
China, People's Republic of			
China Education Group Climate Adaptive Education Project	100.00	99.06	Asian Infrastructure Investment Bank; Bank SinoPac (China) Ltd.; China Minsheng Banking Corp., Ltd.
Trade and Supply Chain Finance Program	168.02	219.01	Various international banks/financial institutions
Mongolia			
APU Dairy Inclusive Value Chain Development Project	20.00	20.00	European Bank for Reconstruction and Development
Khan Bank Green Bond Investment Project	20.00	12.50	European Bank for Reconstruction and Development
Trade and Supply Chain Finance Program	10.20	0.20	Various international banks/financial institutions
Risk Transfer Arrangements	–	24.60	Participants under risk transfer arrangements
SOUTH ASIA	1,323.87	1,870.67	
Bangladesh			
Paramount Solar Power Project	50.00	46.75	Japan International Cooperation Agency
City Energy-Efficient Oilseed Crushing Project	10.00	36.20	The Hongkong and Shanghai Banking Corporation Limited
Ananta Sustainable and Energy-Efficient Fabric Manufacturing	20.00	20.00	Stichting Legal Title Holder ILX
Mukttagacha Solar Power Project	15.50	8.80	Leading Asia's Private Sector Infrastructure Fund 2
FPEBL Rooftop Solar Power Project	5.04	4.00	Triodos Groenfonds NV
Microfinance Program	73.23	73.23	Standard Chartered Bank
Trade and Supply Chain Finance Program	588.48	867.71	Various international banks/financial institutions

Projects Involving Commercial Cofinancing *continued*

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India			
Commercial and Industrial Decarbonization Project	70.00	205.00	Deutsche Investitions-und Entwicklungsgesellschaft mbH, International Finance Corporation, Leading Asia's Private Sector Infrastructure Fund 2
Shriram Expanding Access to Finance for Micro, Small and Medium-Sized Enterprises Project	150.00	150.00	Japan International Cooperation Agency
Engie Solar Power Project	88.50	87.55	Asian Infrastructure Investment Bank
JBM Haryana Electric Bus Financing Project	36.01	29.83	Asian Infrastructure Investment Bank
JBM Odisha Electric Bus Financing Project	13.40	13.43	Asian Infrastructure Investment Bank
Microfinance Program	150.29	150.29	Standard Chartered Bank, The Hongkong and Shanghai Banking Corporation Limited
Trade and Supply Chain Finance Program	16.95	20.98	Various international banks/financial institutions
Nepal			
Microfinance Program	3.76	3.76	Standard Chartered Bank
Trade and Supply Chain Finance Program	2.51	1.32	Various international banks/financial institutions
Sri Lanka			
Trade and Supply Chain Finance Program	30.20	55.14	Various international banks/financial institutions
Risk Transfer Arrangements	–	96.68	Participants under risk transfer arrangements
SOUTHEAST ASIA	1,140.50	1,815.87	
Indonesia			
Muara Laboh Geothermal Power Project Stage 2	40.00	38.80	Sumitomo Mitsui Banking Corporation
Microfinance Program	3.99	3.99	PT Bank HSBC Indonesia
Trade and Supply Chain Finance Program	67.23	158.51	Various international banks/financial institutions
Malaysia			
Trade and Supply Chain Finance Program	0.56	0.56	Various international banks/financial institutions
Philippines			
Asialink Promoting Small and Medium-Sized Enterprise Financing Through Secured Vehicle Lending Project	50.00	65.00	The Hongkong and Shanghai Banking Corporation Limited, Security Bank Corporation
Dali Private Label Supplier Network Expansion Project	10.00	59.10	Pavilion Capital; Creador IV, L.P.; Navegar II, L.P.; Deutsche Investitions-und Entwicklungsgesellschaft mbH
Buskowitz Rooftop Solar Project	12.00	23.95	Philippine National Bank
Trade and Supply Chain Finance Program	12.61	12.61	Various international banks/financial institutions
Thailand			
Gulf Solar and Solar with Battery Energy Storage Systems Project	278.58	528.77	Asian Infrastructure Investment Bank, FinDev, Deutsche Investitions-und Entwicklungsgesellschaft mbH, Export Finance and Insurance Corporation, Export-Import Bank of China, The Export-Import Bank of Korea
TCRB Expanding Access to Finance for Micro, Small, and Medium-Sized Enterprises	40.00	176.00	E.SUN Commercial Bank, Aberdeen Asset Management (Thailand) Limited, Mobilist, International Finance Corporation, various equity investors
Trade and Supply Chain Finance Program	77.13	77.13	Various international banks/financial institutions
Viet Nam			
LPB Expanding Access to Finance for Women-Owned Small and Medium-Sized Enterprises Project	30.00	50.00	Export-Import Bank of China, Stichting Legal Title Holder ILX
Trade and Supply Chain Finance Program	518.39	415.97	Various international banks/financial institutions
Risk Transfer Arrangements	–	205.47	Participants under risk transfer arrangements
REGIONAL	–	438.03	
Risk Transfer Arrangements/Parallel Private Equity Fund Cofinancing	–	438.03	Participants under risk transfer arrangements and co-investors in private equity funds
TOTAL COMMERCIAL FINANCING		6,477.92	

– = nil, ADB = Asian Development Bank, FPEBL = Fourth Partner Energy Bangladesh Limited, GGU = Georgia Global Utilities Joint-Stock Company, HSBC = The Hongkong and Shanghai Banking Corporation Limited, LP = limited partner, LPB = Lien Viet Post Joint Stock Commercial Bank, NV = naamloze vennootschap (Dutch public limited company), PT = Perseroan Terbatas (foreign investment limited liability company in Indonesia), TCRB = Thai Credit Retail Bank Public Company Limited.

Note: Numbers may not sum precisely because of rounding.

^a For projects, this refers to the approved amount. For Trade and Supply Chain Finance Program and Microfinance Program, this refers to the committed amount.