



## ANNUAL REPORT 2024

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Keywords: cofinancing, commitments, loans, nonsovereign, private sector, public loans, sovereign

### Sovereign and Nonsovereign Commitments, 2023–2024

(\$ million)

Item	2023	2024
<b>A. Sovereign Operations</b>		
<b>Projects</b>	<b>19,533.1</b>	<b>19,167.1</b>
Loans	18,760.4	18,082.1
Grants	763.6	1,085.0
Guarantees	9.1	–
<b>Technical Assistance</b>	<b>250.2</b>	<b>281.2</b>
<b>Subtotal (A)</b>	<b>19,783.2</b>	<b>19,448.3</b>
<b>B. Nonsovereign Operations</b>		
<b>Projects</b>	<b>1,746.5</b>	<b>2,613.6</b>
Loans	1,607.9	2,206.9 <sup>a</sup>
Equity Investments	105.0	406.8
Grants	12.3	–
Guarantees	21.3	–
<b>Technical Assistance</b>	<b>13.9</b>	<b>17.3</b>
<b>Trade and Supply Chain Finance Program and Microfinance Program</b>	<b>2,017.9</b>	<b>2,224.7</b>
Long Term	340.4	435.4
Short Term	1,677.5	1,789.4
<b>Subtotal (B)</b>	<b>3,778.3</b>	<b>4,855.7</b>
<b>TOTAL ADB OPERATIONS (A+B)</b>	<b>23,561.6</b>	<b>24,303.9</b>
<b>C. Sovereign Cofinancing</b>	<b>9,527.9</b>	<b>6,178.0</b>
Projects	9,428.2	5,967.2
Technical Assistance	99.6	210.8
<b>D. Nonsovereign Cofinancing</b>	<b>6,866.0</b>	<b>8,686.6</b>
Projects <sup>b</sup>	3,272.7	3,381.2
Technical Assistance	4.1	9.6
Trade and Supply Chain Finance Program and Microfinance Program <sup>c</sup>	3,146.3	3,220.9
Long Term	417.6	611.5
Short Term	2,728.7	2,609.3
Transaction Advisory Service	442.9	2,075.0
<b>TOTAL COFINANCING (C+D)</b>	<b>16,393.9</b>	<b>14,864.6</b>

– = nil, ADB = Asian Development Bank.

Note: Numbers may not sum precisely because of rounding.

<sup>a</sup> Includes \$178 million classified as debt securities in financial statements in accordance with accounting standards.

<sup>b</sup> Includes risk transfers that increase the total amount of financing being made available to borrowers as they allow ADB to provide larger loans and guarantees than it otherwise would have been able to make, with the support of cofinancing partners. In 2024, risk transfers amounted to \$427 million.

<sup>c</sup> Includes \$2.4 billion from the trade finance component of the Trade and Supply Chain Finance Program (TSCFP) (\$2.5 billion in 2023), \$591 million from the supply chain finance component of the TSCFP (\$359 million in 2023), and \$279 million from the Microfinance Program (\$245 million in 2023).