

# Marshall Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>POPULATION</b>																								
Total population <sup>a</sup> as of 1 July ('000)	51.2	50.5	49.7	50.0	50.5	51.2	51.5	51.8	52.5	52.3	52.9	53.2	52.6	51.8	51.0	49.9	48.7	47.0	45.4	44.2	44.0	42.5	41.5	40.5
Population density (persons/km <sup>2</sup> )	283	279	275	276	279	283	284	286	290	289	292	294	290	286	281	275	269	260	251	244	243	234	229	230
Population (% annual change)	0.8	-1.4	-1.6	0.6	1.0	1.4	0.6	0.6	1.4	-0.4	1.1	0.6	-1.2	-1.4	-1.7	-2.0	-2.4	-3.5	-3.4	-2.6	-0.5	-3.4	-2.4	-2.4
Urban population (% of total population)	68.6	69.1	69.6	70.1	70.6	71.1	71.6	72.1	72.6	73.1	73.6	74.0	74.5	74.9	75.4	75.8	76.2	76.6	77.0	77.4	77.8	78.2	78.5	78.9
<b>LABOR FORCE</b> calendar year ('000)																								
Employed <sup>b</sup>	8.7	9.3	9.6	10.1	10.2	9.8	10.2	10.5	10.5	10.4	11.0	10.7	10.8	10.9	10.9	10.8	11.0	11.1	11.3	11.3	11.1	11.3	11.5	...
Agriculture, forestry, and fishing <sup>c</sup>	0.1	0.1	0.1	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	...
Mining and quarrying	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Manufacturing	0.6	0.6	0.7	0.9	1.0	0.3	0.3	0.3	0.5	0.7	1.4	1.0	1.1	1.0	0.8	0.7	0.7	0.5	0.6	0.6	0.5	0.4	0.3	...
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	...
Construction	0.5	0.6	0.7	0.6	0.6	0.6	0.8	1.0	0.9	0.8	0.7	0.7	0.6	0.5	0.5	0.5	0.6	0.8	0.7	0.8	0.8	0.8	0.8	...
Wholesale and retail trade; repair of motor vehicles and motorcycles	1.2	1.3	1.3	1.3	1.5	1.6	1.6	1.6	1.6	1.5	1.6	1.6	1.7	1.8	1.8	1.8	1.8	1.8	1.7	1.6	1.7	1.7	1.6	...
Accommodation and food service activities	0.5	0.6	0.6	0.6	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	...
Transportation and storage	0.3	0.3	0.3	0.4	0.4	0.5	0.5	0.7	0.6	0.6	0.6	0.6	0.6	0.7	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.7	...
Information and communication	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	...
Financial and insurance activities	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	...
Real estate activities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	...
Others <sup>d</sup>	5.0	5.3	5.3	5.6	5.6	5.7	5.8	5.8	5.6	5.4	5.4	5.4	5.6	5.6	5.6	5.7	5.9	6.0	6.1	6.1	6.1	6.4	6.6	...
Underemployed	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Unemployed	4.6	4.5	4.5	4.5	4.5	4.6	4.6	4.7	4.7	...	...	2.4	...	...	...	...	...	...	...	...	...	...	...	...
Unemployment rate (%)	30.9	30.9	30.9	30.9	30.9	30.9	30.9	30.9	30.9	...	...	18.3	...	...	...	...	...	...	...	...	...	...	...	...
Labor force (% annual change)	0.9	-1.2	-1.5	0.7	1.1	1.6	0.7	0.7	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Labor force participation rate (%)	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	...	...	...	41.7	...	...	...	...	...	...	...	...	...	...	...	...
Male	65.9	67.4	67.6	66.1	65.8	65.5	66.1	66.1	...	...	...	53.6	...	...	...	...	...	...	...	...	...	...	...	...
Female	34.1	34.8	34.9	34.1	34.0	33.8	34.1	34.1	...	...	...	29.7	...	...	...	...	...	...	...	...	...	...	...	...
<b>NATIONAL ACCOUNTS</b> fiscal year ending 30 September (\$ '000)																								
<b>At Current Prices</b>																								
GDP by industrial origin at current market prices	114,838	122,406	131,960	131,128	132,792	137,815	142,923	150,105	146,208	150,886	160,630	172,045	180,302	185,817	185,446	183,223	200,901	212,936	219,430	231,997	240,751	257,785	258,774*	266,901*
Agriculture, forestry, and fishing <sup>c</sup>	9,244	9,076	8,512	9,006	9,593	9,827	10,120	11,053	12,912	14,474	17,059	23,944	32,222	29,569	22,391	22,823	25,688	33,837	35,819	42,414	48,138	64,643	53,380*	55,057*
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	2,730	3,836	4,425	4,741	5,557	2,600	3,553	4,570	3,228	4,129	7,559	7,388	6,765	9,746	11,393	5,797	9,147	8,824	8,143	11,434	7,768	5,869	6,434*	6,637*
Electricity, gas, steam, and air-conditioning supply	4,673	1,324	5,338	3,066	1,163	977	1,342	3,932	3,243	5,954	4,945	5,679	8,421	6,609	6,455	6,843	12,238	8,350	7,133	7,594	10,980	7,363	3,913*	4,036*
Water supply; sewerage, waste management, and remediation activities	525	636	2,163	823	697	560	646	860	1,989	1,110	1,136	1,056	1,082	869	1,218	1,241	622	819	904	1,406	1,127	1,561	1,586*	1,636*
Construction	6,699	7,207	7,547	6,678	6,272	7,073	10,750	10,594	10,191	9,413	9,916	9,202	7,851	8,657	8,042	6,876	8,864	9,816	10,657	13,141	12,384	12,736	14,763*	15,227*
Wholesale and retail trade; repair of motor vehicles and motorcycles	13,999	15,990	18,509	18,001	18,485	18,727	19,528	18,575	16,446	18,870	18,923	20,816	21,053	19,059	23,539	24,741	26,865	26,331	27,634	26,477	28,462	27,731	33,061*	34,099*
Transportation and storage	8,112	5,670	7,981	9,183	8,282	8,089	6,827	9,842	9,122	8,568	8,458	9,410	9,548	12,184	12,550	14,610	14,570	16,327	15,865	16,578	17,123	15,616	17,541*	18,092*
Accommodation and food service activities	4,622	6,552	4,543	4,298	4,967	4,566	4,033	4,301	3,811	3,823	3,684	3,726	3,699	3,536	3,863	4,040	4,517	4,812	5,004	5,729	4,817	4,250	5,619*	5,796*
Information and communication	4,615	4,794	5,073	4,349	3,783	4,195	4,672	5,290	4,883	5,552	5,312	5,037	5,219	5,487	4,905	6,455	6,426	6,800	6,436	5,968	7,320	6,822	6,374*	6,575*
Financial and insurance activities	6,694	6,919	7,323	7,209	8,070	8,186	9,650	10,175	9,570	8,622	8,422	8,185	7,987	9,303	9,998	10,301	11,046	13,547	15,392	15,735	14,218	13,708	14,447*	14,901*
Real estate activities	7,125	7,129	7,170	7,309	7,616	8,111	8,532	8,725	9,391	9,531	9,594	10,116	10,222	10,326	10,526	11,218	11,119	11,496	11,401	11,371	11,400	11,363	11,463*	11,823*
Professional, scientific, and technical activities	1,254	1,168	1,183	1,156	938	903	1,043	1,140	1,355	1,410	1,351	1,575	1,335	1,454	1,223	984	1,154	1,315	1,682	1,504	1,368	1,362	1,056*	1,089*
Administrative and support service activities	1,340	1,582	1,458	1,555	1,738	1,727	1,791	1,692	1,664	1,836	1,824	1,878	1,464	1,435	1,490	1,611	1,068	1,014	1,329	1,114	1,034	1,055	1,150*	1,186*
Public administration and defense; compulsory social security	20,919	22,016	23,515	24,563	26,389	27,961	29,147	29,180	28,624	29,368	28,703	28,740	29,916	31,590	31,212	31,229	33,211	37,080	36,869	39,229	39,828	44,528	44,777*	46,183*

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Education	11,523	12,344	13,829	15,064	16,072	17,564	16,534	17,157	17,895	18,097	19,122	19,814	20,402	20,671	21,428	22,553	21,889	21,711	23,101	23,176	24,752	24,697	26,414*	27,244*
Human health and social work activities	3,746	3,986	4,422	5,070	5,970	7,050	7,036	7,324	8,085	7,984	8,364	8,498	8,502	8,964	8,762	9,202	9,816	10,302	11,536	12,218	12,466	12,295	13,031*	13,440*
Arts, entertainment, and recreation	397	467	405	342	350	312	271	218	234	275	290	305	318	326	344	386	366	295	334	341	355	306	306*	316*
Other service activities	561	675	810	841	815	966	1,046	1,089	1,089	1,020	1,047	1,097	1,434	1,437	1,485	1,360	1,682	1,993	2,325	2,209	2,410	2,551	2,558*	2,639*
Gross value added at basic prices	104,477	107,058	119,535	118,874	122,072	124,495	131,025	139,593	137,857	144,796	150,683	161,573	172,670	176,037	175,148	176,269	193,962	206,202	211,788	227,958	237,498	250,043	249,507*	257,343*
Less: Financial intermediation services indirectly measured	-4,303	-4,314	-4,672	-4,380	-4,686	-4,896	-5,496	-6,122	-5,876	-5,242	-5,025	-4,892	-4,771	-5,185	-5,676	-6,001	-6,324	-8,468	-9,776	-9,680	-8,454	-8,412	-8,369*	-8,632*
Taxes on products	15,486	18,093	18,855	16,543	13,589	16,112	16,481	18,371	17,963	15,428	16,950	15,895	16,482	17,291	16,164	16,358	18,254	18,485	19,879	21,514	20,722	22,026	23,615*	24,357*
Less: Subsidies	-5,125	-2,745	-6,430	-4,289	-2,869	-2,792	-4,583	-7,859	-9,612	-9,338	-7,004	-5,424	-8,850	-7,511	-5,866	-9,403	-11,315	-11,751	-12,237	-17,475	-17,469	-14,284	-14,347*	-14,798*
Net factor income from abroad	35,009	35,878	33,526	34,356	35,983	41,101	38,255	41,327	42,700	39,993	36,298	36,148	28,524	35,426	41,647	58,522	53,616	47,448	47,891	49,671	45,396	24,906	37,767*	...
GNI	149,847	158,284	165,486	165,484	168,775	178,917	181,178	191,432	188,908	190,880	196,928	208,193	208,827	221,243	227,093	241,745	254,517	260,383	267,321	281,668	286,147	282,691	296,542*	...
<b>Structure of Output</b> (% of GDP at current basic prices)																								
Agriculture	8.8	8.5	7.1	7.6	7.9	7.9	7.7	7.9	9.4	10.0	11.3	14.8	18.7	16.8	12.8	12.9	13.2	16.4	16.9	18.6	20.3	25.9	21.4*	21.4*
Industry	14.0	12.1	16.3	12.9	11.2	9.0	12.4	14.3	13.5	14.2	15.6	14.4	14.0	14.7	15.5	11.8	15.9	13.5	12.7	14.7	13.6	11.0	10.7*	10.7*
Services	81.3	83.4	80.5	83.2	84.8	87.0	84.0	82.2	81.4	79.4	76.4	73.8	70.1	71.4	75.0	78.7	74.1	74.2	75.0	70.9	69.7	66.5	71.3*	71.3*
Expenditure on GDP at current purchasers prices	...	...	...	...	132,792	137,815	142,923	150,105	146,208	150,886	160,630	172,045	180,302	185,817	185,446	183,223	200,901	212,936	219,430	231,997	240,751	257,785	258,774*	...
Final consumption expenditure	...	...	...	...	187,223	200,109	202,917	218,092	218,295	216,377	217,538	228,891	238,372	249,427	242,163	245,700	261,542	281,335	297,654	329,068	318,059	326,983	334,082*	...
Household final consumption	...	...	...	...	104,588	112,913	112,896	122,214	120,806	119,882	122,937	131,223	135,829	143,821	139,817	139,090	143,430	157,397	160,521	169,931	164,506	165,451	179,554*	...
NPISHs final consumption	...	...	...	...	2,037	2,280	2,324	2,482	2,453	2,405	2,613	2,739	3,260	3,328	3,615	3,415	4,335	4,799	5,264	5,341	5,581	5,506	5,930*	...
Government final consumption	...	...	...	...	80,599	84,916	87,697	93,396	95,036	94,089	91,988	94,930	99,283	102,278	98,730	103,195	113,777	119,139	131,869	153,796	147,972	156,026	148,599*	...
Gross capital formation	...	...	...	...	23,499	24,853	41,817	39,887	28,736	56,890	68,301	39,538	22,887	44,719	37,422	31,537	40,516	47,448	48,991	122,677	48,773	49,399	52,011*	...
Gross fixed capital formation	...	...	...	...	22,418	26,274	39,793	37,592	30,195	53,968	70,036	33,241	29,054	44,681	36,498	32,548	39,413	48,138	45,424	115,863	48,232	50,299	51,339*	...
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Changes in inventories	...	...	...	...	1,082	-1,421	2,024	2,295	-1,459	2,922	-1,734	6,297	-6,166	38	924	-1,011	1,103	-689	3,567	6,814	541	-900	672*	...
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Exports of goods and services	...	...	...	...	40,254	45,176	36,025	39,279	43,068	42,118	58,154	88,343	99,021	95,357	92,295	81,273	73,644	83,584	87,397	86,317	85,811	120,634	119,742*	...
Exports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Exports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Less: Imports of goods and services	...	...	...	...	111,283	126,911	124,944	133,086	135,852	152,721	175,136	175,733	185,657	206,480	186,429	173,134	161,088	183,842	195,263	270,026	174,904	183,675	190,640*	...
Imports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Imports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Statistical discrepancy	...	...	...	...	-6,902	-5,411	-12,892	-14,067	-8,039	-11,777	-8,229	-8,995	5,679	2,794	-4	-2,153	-13,712	-15,589	-19,348	-36,039	-36,989	-55,556	-56,420*	...
<b>Structure of Demand</b> <sup>c</sup> (% of GDP at current purchasers prices)																								
Household final consumption	...	...	...	...	80.0	83.3	80.3	82.8	84.0	80.7	77.8	77.5	76.7	78.8	76.9	77.4	73.0	75.6	75.0	75.0	70.0	65.6	71.0*	...
Government final consumption	...	...	...	...	61.6	62.7	62.4	63.3	66.1	63.4	58.2	56.1	56.1	54.3	57.4	57.9	57.2	61.6	67.9	62.9	61.9	58.8*	...	
Gross capital formation	...	...	...	...	18.0	18.3	29.7	26.9	19.9	38.2	43.1	23.3	12.8	24.3	20.4	17.4	20.4	22.5	22.5	53.4	20.4	19.3	20.3*	...
Changes in inventories	...	...	...	...	0.8	-1.1	1.4	1.6	-1.0	2.0	-1.1	3.7	-3.5	0.0	0.5	-0.6	0.6	-0.3	1.6	3.0	0.2	-0.4	0.3*	...
Exports of goods and services	...	...	...	...	30.8	33.3	25.6	26.5	29.9	28.3	36.7	52.0	55.6	51.9	50.3	44.9	37.0	39.6	40.2	37.5	36.0	47.2	46.6*	...
Imports of goods and services	...	...	...	...	85.1	93.5	88.7	89.9	94.2	102.6	110.4	103.4	104.2	112.4	101.7	95.6	81.0	87.2	89.8	117.4	73.3	71.8	74.3*	...
Statistical discrepancy	...	...	...	...	-5.3	-4.0	-9.2	-9.5	-5.6	-7.9	-5.2	-5.3	3.2	1.5	-	-1.2	-6.9	-7.4	-8.9	-15.7	-15.5	-21.7	-22.0*	...
<b>At Constant Prices</b>																								
GDP by industrial origin at fiscal year 2015 purchasers prices	154,177	164,861	170,855	168,187	167,022	170,003	170,377	176,197	162,725	168,743	177,934	177,552	175,229	181,555	179,453	183,223	187,152	194,140	205,126	226,373	219,931	222,377	220,875*	218,984*
Agriculture, forestry, and fishing <sup>c</sup>	13,649	14,144	12,388	13,056	13,679	13,646	13,658	14,533	15,299	16,376	18,681	19,691	23,013	22,977	21,544	22,823	24,532	26,026	31,459	48,596	45,521	50,742	42,949*	44,298*

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Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-*	-*
Manufacturing	2,650	3,469	3,308	4,829	5,578	1,112	2,722	4,707	4,368	7,251	10,125	9,839	6,521	6,752	8,147	5,797	3,790	2,797	3,875	3,635	3,536	2,936	3,100*	3,197*
Electricity, gas, steam, and air-conditioning supply	9,929	9,360	11,262	8,284	11,013	12,072	13,006	11,604	8,621	9,382	8,026	8,268	6,210	7,503	6,604	6,843	6,388	6,424	6,271	7,365	6,819	6,202	7,038*	7,259*
Water supply; sewerage, waste management, and remediation activities	285	334	468	627	598	724	743	706	845	1,049	1,066	1,492	1,220	1,020	1,316	1,241	1,099	1,450	1,670	1,960	1,848	1,778	1,627*	1,679*
Construction	8,619	9,695	10,013	8,643	7,601	8,492	12,667	12,464	11,191	10,197	10,839	9,623	8,050	9,326	7,997	6,876	8,798	9,482	9,981	12,015	11,440	11,233	12,651*	13,048*
Wholesale and retail trade; repair of motor vehicles and motorcycles	20,488	21,843	24,164	24,024	24,436	24,278	21,232	22,224	21,640	22,014	23,325	23,276	24,349	24,274	23,692	24,741	24,948	25,042	27,374	28,540	28,010	27,905	28,768*	29,671*
Transportation and storage	9,577	11,174	13,462	15,476	14,702	14,453	11,423	13,890	7,306	9,518	10,158	9,068	9,913	11,653	12,709	14,610	14,594	17,406	18,202	16,631	16,188	16,330	17,504*	18,053*
Accommodation and food service activities	5,407	7,688	5,483	5,090	5,278	5,264	4,282	4,812	4,085	4,351	4,207	3,980	3,906	3,419	3,796	4,040	4,486	4,665	4,682	5,197	4,155	3,296	4,210*	4,342*
Information and communication	6,310	6,537	6,888	5,870	4,953	5,217	5,642	6,330	5,434	6,118	5,909	5,328	5,420	5,611	4,944	6,455	6,363	6,619	6,121	5,497	6,616	6,043	5,487*	5,659*
Financial and insurance activities	5,781	5,955	5,796	6,822	6,876	7,038	6,366	6,100	6,259	6,868	7,096	7,037	7,084	7,636	8,936	10,301	11,390	12,494	13,046	14,105	15,434	14,144	13,765*	14,197*
Real estate activities	9,741	9,721	9,735	9,864	9,971	10,086	10,303	10,440	10,450	10,503	10,670	10,701	10,616	10,559	10,610	11,218	11,010	11,191	10,842	10,475	10,302	10,065	9,867*	10,177*
Professional, scientific, and technical activities	1,710	1,548	1,552	1,468	1,175	1,083	1,214	1,348	1,495	1,540	1,480	1,652	1,371	1,483	1,247	984	1,148	1,272	1,588	1,408	1,226	1,189	879*	906*
Administrative and support service activities	1,831	2,158	1,980	2,099	2,275	2,147	2,163	2,024	1,852	2,023	2,028	1,987	1,520	1,468	1,502	1,611	1,057	987	1,264	1,026	934	934	990*	1,021*
Public administration and defense; compulsory social security	28,931	28,635	27,474	27,878	29,559	27,145	28,742	28,802	27,481	28,517	28,197	27,627	28,910	30,263	30,329	31,229	32,591	34,536	34,539	34,572	34,970	33,960	34,643*	35,731*
Education	12,767	13,846	15,922	16,041	16,098	18,983	18,491	19,425	20,098	19,896	20,895	22,248	22,784	22,569	22,670	22,553	21,682	21,476	21,585	21,826	20,977	23,095	24,221*	24,982*
Human health and social work activities	4,791	4,689	4,816	5,443	6,236	8,538	8,810	9,136	9,090	9,244	9,964	10,081	10,451	10,453	9,461	9,202	9,354	9,868	10,660	10,702	10,689	10,618	10,467*	10,795*
Arts, entertainment, and recreation	543	637	550	461	458	388	328	261	261	303	322	323	330	334	347	386	363	287	318	314	320	271	263*	272*
Other service activities	1,129	1,249	1,385	1,366	1,346	1,429	1,354	1,441	1,518	1,551	1,280	1,203	1,263	1,342	1,426	1,360	1,734	1,820	1,921	1,680	1,560	1,641	1,387*	1,431*
Gross value added at basic prices	140,280	148,778	152,727	153,224	157,670	158,026	159,367	166,324	153,242	162,271	169,776	169,104	168,771	174,397	172,273	176,269	178,799	186,264	197,336	217,343	211,757	214,252	212,316*	218,984*
Less: Financial intermediation services indirectly measured	-3,858	-3,904	-3,919	-4,117	-4,160	-4,067	-3,777	-3,924	-4,050	-4,430	-4,492	-4,319	-4,160	-4,243	-5,005	-6,001	-6,527	-7,579	-8,065	-8,202	-8,789	-8,132	-7,499*	-7,735*
Taxes on products	21,058	23,606	25,671	22,501	17,804	20,117	18,929	19,801	17,822	15,566	16,520	15,809	14,836	15,743	15,088	16,358	17,834	18,119	17,889	18,904	18,763	19,001	19,797*	20,419*
Less: Subsidies	-7,162	-7,523	-7,543	-7,539	-8,451	-8,139	-7,919	-9,928	-8,340	-9,095	-8,362	-7,360	-8,378	-8,585	-7,908	-9,403	-9,481	-10,243	-10,098	-9,875	-10,589	-10,877	-11,238*	-11,591*
Net factor income from abroad	48,069	49,420	44,394	45,066	46,288	51,690	47,159	49,444	48,366	44,253	41,455	38,315	28,929	36,709	42,817	58,522	50,213	42,691	43,086	46,375	39,680	20,557	30,844*	...
GNI	197,320	208,942	212,480	209,272	208,288	216,286	214,664	221,977	208,572	211,476	213,943	213,314	205,119	217,166	220,842	241,745	243,271	243,839	253,517	278,012	270,107	251,924	252,006*	...
<b>Growth of Output</b> (% annual change)																								
GDP	1.4	6.9	3.6	-1.6	-0.7	1.8	0.2	3.4	-7.6	3.7	5.4	-0.2	-1.3	3.6	-1.2	2.1	2.1	3.7	5.7	10.4	-2.8	1.1	-0.7*	-0.9*
Agriculture	3.0	3.6	-12.4	5.4	4.8	-0.2	0.1	6.4	5.3	7.0	14.1	5.4	16.9	-0.2	-6.2	5.9	7.5	6.1	20.9	54.5	-6.3	11.5	-15.4*	3.1*
Industry	-0.6	6.4	9.6	-10.7	10.8	-9.6	30.1	1.2	-15.1	11.4	7.8	-2.8	-24.7	11.8	-2.2	-13.7	-3.3	0.4	8.2	14.6	-5.3	-6.3	10.2*	3.1*
Services	5.3	6.1	3.0	2.3	1.2	2.2	-4.5	4.9	-7.3	4.7	2.5	-0.8	2.7	2.5	0.5	5.3	1.5	4.9	3.0	-0.1	-0.4	-1.2	2.0*	3.1*
Expenditure on GDP at fiscal year 2015 purchasers prices	...	...	...	...	167,022	170,003	170,377	176,197	162,725	168,743	177,934	177,552	175,229	181,555	179,453	183,223	187,152	194,140	205,126	226,373	219,931	222,377	220,875*	...
Final consumption expenditure	...	...	...	...	241,767	249,660	245,350	255,652	231,318	232,125	231,581	237,736	243,811	255,968	243,641	245,700	259,368	276,290	284,973	311,182	296,654	293,804	290,891*	...
Household final consumption	...	...	...	...	145,343	152,143	144,402	149,407	128,322	129,471	130,006	135,103	136,949	147,025	140,095	139,090	143,094	157,640	156,240	166,664	161,570	155,437	161,593*	...
NPIShs final consumption	...	...	...	...	2,834	2,978	2,852	3,018	3,143	3,178	2,959	2,901	3,054	3,106	3,470	3,415	4,335	4,402	4,463	4,257	3,931	3,732	3,687*	...
Government final consumption	...	...	...	...	93,590	94,539	98,095	103,226	99,854	99,476	98,615	99,732	103,809	105,837	100,076	103,195	111,939	114,248	124,271	140,262	131,153	134,635	125,611*	...
Gross capital formation	...	...	...	...	27,065	28,488	47,866	44,206	30,809	59,164	71,221	39,219	25,442	45,681	37,846	31,537	42,334	50,941	51,983	126,811	50,936	52,670	52,267*	...
Gross fixed capital formation	...	...	...	...	25,696	30,319	45,841	42,169	31,929	56,412	72,127	34,860	29,836	45,887	37,226	32,548	41,178	51,477	48,319	119,483	51,379	53,119	51,744*	...
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Changes in inventories	...	...	...	...	1,369	-1,831	2,024	2,037	-1,120	2,752	-907	4,359	-4,393	-205	620	-1,011	1,156	-536	3,664	7,328	-443	-449	523*	...
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	...	...	...	...	60,220	55,422	39,526	43,671	37,602	49,237	66,734	77,917	73,830	73,199	81,989	81,273	71,774	69,653	73,829	82,619	78,704	96,634	90,357*	...
Exports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less: Imports of goods and services	...	...	...	...	149,355	153,445	140,659	147,116	125,016	160,536	176,688	162,981	165,987	185,197	172,814	173,134	172,483	191,268	195,966	270,364	187,609	176,042	167,615*	...
Imports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Statistical discrepancy <sup>f</sup>	...	...	...	...	-12,675	-10,122	-21,706	-20,216	-11,988	-11,247	-14,914	-14,339	-1,868	-8,096	-11,209	-2,153	-13,840	-11,476	-9,694	-23,875	-18,755	-44,689	-45,026*	...

# Marshall Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Growth of Demand</b> (% annual change)																								
Household final consumption	...	...	...	...	...	4.7	-5.1	3.5	-14.1	0.9	0.4	3.9	1.4	7.4	-4.7	-0.7	2.9	10.2	-0.9	6.7	-3.1	-3.8	4.0*	...
Government final consumption	...	...	...	...	...	1.0	3.8	5.2	-3.3	-0.4	-0.9	1.1	4.1	2.0	-5.4	3.1	8.5	2.1	8.8	12.9	-6.5	2.7	-6.7*	...
Gross capital formation	...	...	...	...	...	5.3	68.0	-7.6	-30.3	92.0	20.4	-44.9	-35.1	79.6	-17.2	-16.7	34.2	20.3	2.1	143.9	-59.8	3.4	-0.8*	...
Exports of goods and services	...	...	...	...	...	-8.0	-28.7	10.5	-13.9	30.9	35.5	16.8	-5.3	-0.9	12.0	-0.9	-11.7	-3.0	6.0	11.9	-4.7	22.8	-6.5*	...
Imports of goods and services	...	...	...	...	...	2.7	-8.3	4.6	-15.0	28.4	10.1	-7.8	1.8	11.6	-6.7	0.2	-0.4	10.9	2.5	38.0	-30.6	-6.2	-4.8*	...
<b>Investment Financing at Current Prices</b>																								
Gross capital formation	...	...	...	...	23,499	24,853	41,817	39,887	28,736	56,890	68,301	39,538	22,887	44,719	37,422	31,537	40,516	47,448	48,991	122,677	48,773	49,399	52,011*	...
Gross national saving	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross domestic saving <sup>e</sup>	...	...	...	...	28,204	24,903	30,026	27,890	25,402	31,004	37,693	40,822	44,473	41,996	45,629	44,133	57,470	55,539	58,909	62,066	76,245	92,334	79,220*	...
Net factor income from abroad <sup>h</sup>	35,009	35,878	33,526	34,356	35,983	41,101	38,255	41,327	42,700	39,993	36,298	36,148	28,524	35,426	41,647	58,522	53,616	47,448	47,891	49,671	45,396	24,906	37,767*	...
Net current transfers from abroad <sup>i</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Savings and Investment</b> (% of GDP at current purchasers prices)																								
Gross domestic saving	...	...	...	...	21.2	18.1	21.0	18.6	17.4	20.6	23.5	23.7	24.7	22.6	24.6	24.1	28.6	26.1	26.9	26.8	31.7	35.8	30.6*	...
Gross national saving	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross capital formation	...	...	...	...	17.7	18.0	29.3	26.6	19.7	37.7	42.5	23.0	12.7	24.1	20.2	17.2	20.2	22.3	22.3	52.9	20.3	19.0	20.0*	...
<b>At Current Purchasers Prices</b> (\$)																								
Per capita GDP <sup>j</sup>	2,242	2,422	2,654	2,623	2,632	2,692	2,776	2,898	2,786	2,886	3,035	3,236	3,429	3,584	3,639	3,670	4,121	4,527	4,831	5,247	5,470	6,066	6,236*	...
Per capita GNI <sup>k</sup>	2,925	3,132	3,329	3,310	3,345	3,495	3,519	3,696	3,600	3,651	3,721	3,916	3,972	4,267	4,456	4,842	5,221	5,535	5,886	6,370	6,501	6,652	7,146*	...
<b>PRODUCTION INDEX</b> period averages																								
Agriculture <sup>l</sup> ; 2014–2016 =100	19.3	17.0	59.3	137.3	85.0	97.9	120.8	101.0	130.7	119.3	113.3	98.3	110.0	116.7	83.3	90.0	126.7	126.7	80.0	90.0	90.0	90.0	90.8	...
<b>ENERGY</b> annual values																								
Electricity <sup>m</sup> (kWh million)																								
Production	88	91	99	96	101	101	100	95	92	93	92	79	78	84	81	81	82	87	85	82	82	82	...	...
Consumption	77	80	88	85	89	89	88	84	81	82	68	58	68	62	59	58	59	66	64	61	61	61	...	...
<b>PRICE INDEXES</b> period averages																								
Consumer (Majuro); Q4, 1982   Q1, 2003 = 100	196.6	199.7	...	100.5	102.5	106.1	111.7	114.6	131.4	132.1	134.4	141.6	147.7	150.5	152.1	148.7	146.5	146.5	147.7	147.6	146.6	149.9	154.7	156.7
Food and nonalcoholic beverages <sup>n</sup>	...	...	...	101.8	106.1	106.4	108.9	110.5	123.7	136.3	135.0	140.6	147.5	151.3	154.4	158.0	155.7	154.9	157.2	157.9	156.9	162.1	168.3	173.2
Alcoholic beverages, tobacco, and narcotics <sup>o</sup>	...	...	...	101.3	102.1	122.6	132.3	133.6	136.5	143.2	143.6	145.5	146.4	146.5	145.6	145.0	146.1	146.3	147.2	150.1	154.9	157.2	157.2	157.2
Clothing and footwear <sup>p</sup>	...	...	...	100.6	103.9	102.9	105.9	103.9	107.6	105.0	103.3	101.5	96.8	97.7	103.9	112.1	113.3	114.8	105.5	109.3	111.4	118.8	108.5	107.8
Housing, water, electricity, gas, and other fuels <sup>q</sup>	...	...	...	99.5	99.5	104.1	122.1	131.7	178.6	167.4	181.4	218.6	231.7	235.3	236.9	213.7	206.1	206.1	206.2	207.1	208.8	208.0	209.1	210.0
Furnishings, household equipment, and routine household maintenance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Health <sup>r</sup>	...	...	...	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2
Transport	...	...	...	98.6	99.3	110.8	124.4	133.1	162.7	155.4	157.3	148.5	157.0	161.9	162.5	157.4	153.4	154.0	158.3	158.1	154.5	157.9	171.9	174.2
Communication <sup>s</sup>	...	...	...	100.0	102.8	111.8	115.9	115.9	116.2	117.1	117.1	117.1	117.1	119.6	120.4	120.4	120.4	120.4	120.4	120.4	120.4	120.4	120.4	120.4
Recreation and culture <sup>t</sup>	...	...	...	100.1	99.1	94.1	88.8	85.4	84.2	83.8	85.3	85.3	84.7	85.7	86.4	85.6	85.6	85.6	85.6	88.5	89.5	89.5	89.5	89.5
Education <sup>u</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Restaurants and hotels	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Miscellaneous goods and services <sup>v</sup>	...	...	...	100.5	101.0	102.9	98.8	96.5	95.3	89.0	90.0	90.6	93.6	92.5	91.8	89.5	91.7	93.0	93.9	88.7	85.0	89.5	96.0	...
Implicit GDP deflator <sup>w</sup> ; 2015 = 100	74.5	74.2	77.2	78.0	79.5	81.1	83.9	85.2	89.9	89.4	90.3	96.9	102.9	102.3	103.3	100.0	107.3	109.7	107.0	102.5	109.5	115.9	117.2	121.9

# Marshall Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Price Indexes</b> (% annual change)																								
Consumer price index (Majuro)	0.9	1.6	...	...	2.0	3.5	5.3	2.6	14.7	0.5	1.8	5.4	4.3	1.9	1.1	-2.2	-1.5	0.1	0.8	-0.1	-0.7	2.2	3.2	1.3
Food and nonalcoholic beverages price index (Majuro)	-0.8	0.6	...	...	4.2	0.3	2.3	1.6	11.9	10.1	-0.9	4.2	4.9	2.6	2.0	2.3	-1.4	-0.5	1.5	0.5	-0.6	3.3	3.8	2.9
Implicit GDP deflator	-1.0	-0.3	4.0	0.9	2.0	2.0	3.5	1.6	5.5	-0.5	1.0	7.3	6.2	-0.5	1.0	-3.2	7.3	2.2	-2.5	-4.2	6.8	5.9	1.1	4.0
<b>MONEY AND INTEREST RATES</b> <sup>x</sup> as of end of period (\$ million)																								
Money supply (M2) <sup>y</sup>	61.4	59.6	66.2	72.2	74.9	74.3	75.5	85.5	89.0	93.3	102.1	98.2	85.0	90.8	118.9	152.9	183.3	227.2	219.7	208.9	254.4	284.1	310.4	...
Foreign assets (net)	33.0	31.1	38.3	48.3	51.0	53.6	57.6	60.7	57.1	63.6	71.8	71.9	62.1	52.5	64.7	87.6	115.4	135.7	129.2	113.6	155.3	193.2	221.1	...
Domestic credit	38.8	39.5	45.0	40.8	43.3	42.0	40.7	48.6	56.8	58.4	61.8	60.1	56.8	58.4	13.1	101.8	105.0	126.1	127.8	132.4	138.2	131.5	131.9	...
Claims on government sector <sup>z</sup>	2.9	2.6	2.3	1.4	1.3	0.5	0.3	0.5	2.9	1.7	3.7	5.2	3.4	...	0.3	...	...	0.1	0.3	...	0.3	-	0.2	...
Claims on private sector	37.0	38.1	40.1	40.4	43.4	43.6	43.2	49.9	58.2	62.0	63.3	60.2	59.4	60.0	0.3	89.6	101.1	119.7	120.6	126.8	130.2	122.3	124.2	...
Claims on public nonfinancial corporations <sup>aa</sup>	...	...	...	...	...	...	...	1.4	...	...	...	...	...	4.0	8.7	6.2	2.7	1.8	1.3	0.8	0.5	0.2	0.0	...
Claims on other financial institutions <sup>ab</sup>	-1.1	-1.2	2.6	-1.0	-1.4	-2.1	-2.7	-3.2	-4.3	-5.3	-5.2	-5.3	-6.0	-5.6	3.8	6.1	1.2	4.5	5.7	4.8	7.5	9.0	7.5	...
<b>Money Supply (M2)</b> (% annual change)	16.6	...	11.1	9.1	3.6	-0.8	1.6	13.3	4.1	4.8	9.4	-3.8	-13.4	6.8	31.0	28.6	19.9	23.9	-3.3	-4.9	21.8	11.7	9.2	...
<b>M2</b> (% of GDP at current market price)	53.3	48.5	50.2	55.0	55.9	52.3	51.9	55.6	58.1	61.5	63.0	56.3	46.5	48.3	64.4	82.9	91.4	106.7	99.3	87.2	104.1	110.6	100.5	...
<b>Deposit Money Banks</b>																								
Demand deposits	20.5	19.6	20.6	23.6	27.0	26.1	25.7	25.6	24.7	24.2	23.5	28.4	28.7	34.9	49.7	61.2	79.4	126.7	120.6	92.8	122.6	134.5	150.2	...
Savings deposits	14.5	14.8	16.6	17.6	18.1	22.7	26.6	33.3	35.7	41.3	47.9	39.4	23.1	21.1	31.2	36.6	43.9	52.6	55.5	55.4	65.2	99.9	104.5	...
Time deposits	19.8	19.9	21.9	22.0	20.0	17.7	16.2	19.0	20.6	19.0	22.2	23.6	28.5	32.7	31.4	46.0	51.0	34.2	31.8	51.5	48.0	36.0	42.6	...
Central government deposits <sup>ac</sup>	6.6	5.3	7.0	9.0	9.8	7.8	7.0	7.7	8.0	8.8	8.5	6.8	4.7	2.1	6.6	9.2	9.1	13.6	11.8	9.1	18.6	13.8	13.1	...
<b>Interest Rates</b> period averages (% per annum)																								
Savings	2.5	2.7	2.1	1.5	1.1	1.2	1.7	1.7	1.1	1.1	0.5	0.5	0.6	0.6	0.6	0.3	0.2	0.2	0.2	0.2	0.2	0.1	...	...
Time: 6 months	4.8	3.8	2.9	2.0	1.6	2.9	3.2	3.1	2.4	3.0	2.1	2.1	1.1	1.0	1.0	2.4	2.7	3.0	2.6	2.1	2.1	2.9	...	...
12 months	6.8	4.4	3.5	2.6	2.1	3.5	4.0	4.1	3.6	6.0	3.5	3.5	1.6	1.3	1.5	1.5	1.5	1.3	1.1	0.9	0.8	0.7	...	...
<b>GOVERNMENT FINANCE</b> <sup>ad</sup> fiscal year ending 30 September (\$ '000)																								
<b>Central Government</b>																								
Revenue	...	...	...	...	70,357	86,982	87,918	101,589	99,648	97,651	101,038	100,020	94,782	102,083	97,476	108,560	122,365	145,490	138,620	148,371	170,078	181,160	173,359*	169,609*
Taxes	...	...	...	...	22,009	24,386	25,311	27,254	26,341	24,574	25,550	25,607	25,610	26,733	24,744	25,886	28,904	30,364	32,139	34,895	33,537	35,442	35,922*	34,929*
Taxes on income, profits, and capital gains	...	...	...	...	10,556	10,894	11,121	11,244	10,979	11,204	10,812	10,941	11,274	11,865	11,509	11,906	13,800	14,782	15,065	16,258	16,429	17,411	16,714*	15,954*
Payable by individuals	...	...	...	...	10,556	10,894	11,121	11,244	10,979	11,204	10,812	10,941	11,274	11,865	11,509	11,906	13,800	14,782	15,065	16,258	16,429	17,411	...	...
Payable by corporations and other enterprises	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other taxes on income, profits, and capital gains	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Taxes on payroll and workforce	...	...	...	...	92	131	169	175	182	245	307	348	380	348	363	441	424	564	584	706	...	...	643*	777*
Taxes on property	...	...	...	...	372	379	357	390	390	395	240	1,117	318	393	1	661	641	682	709	703	752	710	112*	373*
Taxes on goods and services	...	...	...	...	4,075	3,944	4,836	5,906	5,901	5,440	6,252	5,244	6,449	6,515	5,833	5,073	5,777	5,744	7,260	7,750	6,924	7,494	8,153*	8,477*
Taxes on international trade and transaction	...	...	...	...	6,681	8,830	8,601	9,354	8,672	7,138	7,722	7,712	6,871	7,455	6,889	7,742	8,158	8,466	8,391	9,361	9,266	9,808	10,105*	9,285*
Other taxes	...	...	...	...	233	208	228	184	217	152	218	246	318	156	148	64	104	126	131	117	166	19	195*	63*
Social contributions	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Grants (revenue)	...	...	...	...	43,835	56,576	58,097	69,633	67,804	66,906	68,186	65,471	59,192	61,302	53,853	58,749	59,077	65,267	67,311	71,930	93,618	101,206	91,537*	86,007*
Other revenue	...	...	...	...	4,514	6,021	4,509	4,702	5,502	6,172	7,301	8,942	9,979	14,048	18,879	23,925	34,384	49,859	39,171	41,546	42,635	37,204	45,900*	48,673*
Expense	...	...	...	...	66,169	106,192	72,705	81,888	80,390	79,135	78,894	83,240	88,860	95,343	86,103	96,430	108,364	123,210	122,929	146,490	149,656	163,100	155,150*	149,049*
Compensation of employees	...	...	...	...	31,874	34,874	36,260	35,869	36,651	36,984	37,621	37,717	38,584	40,466	40,258	41,375	42,377	45,870	48,173	50,832	52,654	57,569	58,728*	56,913*
Use of goods and services	...	...	...	...	20,211	18,701	21,068	25,011	25,001	24,345	24,279	26,809	28,096	28,490	25,327	26,265	31,961	32,156	36,800	49,990	43,519	56,477	44,485*	40,301*

## Marshall Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Consumption of fixed capital	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Interest	...	...	...	...	835	932	918	900	1,319	897	893	1,423	1,432	1,173	750	733	763	641	640	602	664	571	541*	360*
Subsidies	...	...	...	...	3,085	2,598	4,017	7,865	7,025	8,673	7,021	6,758	9,371	8,603	6,199	10,436	11,899	15,519	13,739	14,871	15,593	18,031	16,519*	14,188*
Grants (expense)	...	...	...	...	4,039	40,545	9,327	7,576	5,124	7,437	6,674	9,298	8,488	6,704	7,605	10,024	15,832	15,642	12,050	11,472	16,431	17,272	16,570*	14,330*
Social benefits	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1,551	5,418	458*	...
Other expense	...	...	...	...	6,524	8,463	982	5,074	3,006	481	2,786	2,663	3,466	11,263	6,455	8,774	6,265	17,244	13,274	16,316	15,879	7,762	17,849*	22,957*
Net operating balance	...	...	...	...	4,188	-19,210	15,213	19,701	19,258	18,516	22,144	16,781	5,922	6,740	11,373	12,130	14,001	22,279	15,692	1,881	20,422	18,060	18,209*	20,560*
Gross operating balance	...	...	...	...	4,188	-19,210	15,213	19,701	19,258	18,516	22,144	16,781	5,922	6,740	11,373	12,130	14,001	22,279	15,692	1,881	20,422	18,060	18,209*	20,560*
<b>Transactions in Nonfinancial Assets</b>																								
Net/gross investment in nonfinancial assets	...	...	...	...	6,312	11,530	14,876	19,302	13,856	16,229	16,486	13,105	7,300	7,170	5,428	6,965	6,178	12,928	10,075	6,083	14,294	17,591	16,482*	21,495*
Fixed assets	...	...	...	...	6,312	11,530	14,876	19,302	13,856	16,229	16,486	13,105	7,300	7,170	5,428	6,965	6,178	12,928	10,075	6,083	14,294	17,591	16,482*	21,495*
Inventories	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nonproduced assets	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Expenditure	...	...	...	...	72,481	117,722	87,581	101,189	94,246	95,364	95,380	96,345	96,159	102,513	91,531	103,395	114,543	136,138	133,004	152,573	163,950	180,691	171,632*	170,544*
Net lending/Net borrowing	...	...	...	...	-2,124	-30,740	337	400	5,402	2,287	5,658	3,676	-1,378	-430	5,944	5,165	7,822	9,352	5,616	-4,202	6,128	469	1,727*	935*
Primary balance	...	...	...	...	-2,195	-31,430	832	913	6,315	3,091	6,417	4,904	-165	559	6,513	5,720	8,410	9,843	6,140	-3,753	6,652	918	2,178*	660*
<b>Transactions in Financial Assets and Liabilities (Financing)</b>																								
Net acquisition of financial assets	...	...	...	...	-8,511	-26,007	2,241	4,955	7,792	4,027	6,278	-11,189	-5,882	368	2,104	2,276	5,839	10,026	4	2,144	8,388	500	-30*	12,638*
Domestic	...	...	...	...	-15,490	-4,138	6,372	-2,037	4,684	-2,219	-2,050	12,380	-2,412	169	-1,367	-1,395	-2,399	4,219	1,087	1,167	-2,132	2,857	-2,030*	12,638*
External	...	...	...	...	6,979	-21,869	-4,131	6,992	3,108	6,245	8,328	-23,569	-3,470	199	3,471	3,671	8,239	5,807	-1,083	978	10,521	-2,357	2,000*	...
Net incurrence of liabilities	...	...	...	...	-7,333	5,275	2,182	4,556	2,390	2,666	621	-14,865	-4,504	798	-3,841	-2,890	-1,989	675	-5,612	6,346	2,260	31	-1,066*	-11,595*
Domestic	...	...	...	...	-9,418	3,655	3,387	4,516	3,019	5,390	3,580	-23,109	-2,159	-1,940	-351	-174	741	1,733	-1,620	7,701	5,841	1,578	1,850*	-10,426*
External	...	...	...	...	2,085	1,621	-1,205	40	-628	-2,724	-2,959	8,244	-2,345	2,738	-3,490	-2,716	-2,729	-1,058	-3,993	-1,355	-3,581	-1,548	-2,916*	-1,169*
<b>Government Finance (% of GDP at current market prices)</b>																								
Total revenue	...	...	...	...	53.0	63.1	61.5	67.7	68.2	64.7	62.9	58.1	52.6	54.9	52.6	59.3	60.9	68.3	63.2	64.0	70.6	70.3	67.0*	63.6*
Tax revenue	...	...	...	...	16.6	17.7	17.7	18.2	18.0	16.3	15.9	14.9	14.2	14.4	13.3	14.1	14.4	14.3	14.6	15.0	13.9	13.8	13.9*	13.1*
Taxes payable by individuals	...	...	...	...	7.9	7.9	7.8	7.5	7.5	7.4	6.7	6.4	6.3	6.4	6.2	6.5	6.9	6.9	6.9	7.0	6.8	6.8	6.5*	6.0*
Taxes payable by corporations and other enterprises	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Total expenditure	...	...	...	...	54.6	85.4	61.3	67.4	64.5	63.2	59.4	56.0	53.3	55.2	49.4	56.4	57.0	63.9	60.6	65.8	68.1	70.1	66.3*	63.9*
Net lending/Net borrowing	...	...	...	...	-1.6	-22.3	0.2	0.3	3.7	1.5	3.5	2.1	-0.8	-0.2	3.2	2.8	3.9	4.4	2.6	-1.8	2.6	0.2	0.7*	0.4*
Primary balance	...	...	...	...	-1.7	-22.8	0.6	0.6	4.3	2.0	4.0	2.9	-0.1	0.3	3.5	3.1	4.2	4.6	2.8	-1.6	2.8	0.4	0.8*	0.3*
<b>Expenditure by Function</b>																								
Total expenditure	...	...	...	...	...	...	...	...	...	...	84,298	88,970	94,004	98,926	91,076	97,615	113,275	128,938	122,532	144,405	134,631	...	...	...
General public services	...	...	...	...	...	...	...	...	...	...	17,504	22,877	32,811	35,187	24,250	26,658	30,575	25,813	34,059	36,832	42,688	...	...	...
Defense	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Public order and safety	...	...	...	...	...	...	...	...	...	...	4,996	4,388	5,094	5,909	5,802	6,167	6,064	6,145	6,160	7,312	4,888	...	...	...
Economic affairs	...	...	...	...	...	...	...	...	...	...	10,546	10,647	10,410	10,343	13,443	14,174	20,514	22,438	21,374	28,222	25,201	...	...	...
Environmental protection	...	...	...	...	...	...	...	...	...	...	3,998	3,776	3,913	4,210	4,468	4,760	5,350	7,298	1,940	3,077	93	...	...	...
Housing and community amenities	...	...	...	...	...	...	...	...	...	...	1,115	1,507	1,507	1,211	1,332	1,421	1,662	2,320	1,717	287	1,803	...	...	...
Health	...	...	...	...	...	...	...	...	...	...	13,116	11,835	12,047	12,284	13,000	13,836	17,069	25,011	22,560	25,190	21,840	...	...	...
Recreation, culture, and religion	...	...	...	...	...	...	...	...	...	...	...	...	83	222	244	260	85	177	410	905	1,252	...	...	...
Education	...	...	...	...	...	...	...	...	...	...	33,023	33,939	28,140	29,560	28,536	30,338	30,784	32,256	31,537	37,251	31,159	...	...	...
Social protection	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1,171	7,479	2,775	5,329	5,707	...	...	...

# Marshall Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
<b>Expenditure by Function</b> (% of GDP at current market prices)																									
Education	...	...	...	...	...	...	...	...	...	...	20.6	19.7	15.6	15.9	15.4	16.6	15.3	15.1	14.4	16.1	12.9	...	...	...	
Health	...	...	...	...	...	...	...	...	...	...	8.2	6.9	6.7	6.6	7.0	7.6	8.5	11.7	10.3	10.9	9.1	...	...	...	
Social protection	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.6	3.5	1.3	2.3	2.4	...	...	...	
<b>EXTERNAL TRADE</b> calendar year (\$ '000)																									
Exports, fob	24,961	22,952	25,513	29,291	29,546	33,684	28,079	28,308	32,459	34,264	43,641	70,106	81,650	76,184	69,506	59,826	52,501	60,907	63,922	69,076	71,532	62,682	105,530	...	
Imports, cif	116,035	117,991	101,889	116,044	114,543	132,042	126,626	134,305	137,652	158,334	124,729	121,311	126,098	141,752	125,328	111,831	100,851	113,449	126,352	200,423	125,830	135,264	138,059	...	
Trade balance	-91,074	-95,039	-76,375	-86,753	-84,997	-98,359	-98,547	-105,996	-105,193	-124,071	-81,087	-51,205	-44,448	-65,568	-55,821	-52,005	-48,350	-52,542	-62,431	-131,346	-54,298	-72,582	-32,529	...	
External Trade (% annual change)																									
Exports	48.7	-8.0	11.2	14.8	0.9	14.0	-16.6	0.8	14.7	5.6	27.4	60.6	16.5	-6.7	-8.8	-13.9	-12.2	16.0	4.9	8.1	3.6	-12.4	0.7	...	
Imports	16.7	1.7	-13.6	13.9	-1.3	15.3	-4.1	6.1	2.5	15.0	-21.2	-2.7	3.9	12.4	-11.5	-10.7	-9.8	12.5	11.4	58.6	-37.2	7.5	0.0	...	
<b>Direction of Trade</b> <sup>as</sup> calendar year (\$ million)																									
Exports, total	5.07	102.69	130.56	274.67	647.35	1,104.93	805.94	1,306.41	1,284.21	388.55	206.78	259.49	249.20	415.00	376.45	466.02	204.89	589.30	672.94	1,066.46	807.82	1,523.54	1,306.22	900.19	
1. Denmark	...	...	0.02	0.01	...	82.30	...	...	779.16	0.01	0.04	0.00	0.06	0.01	0.13	14.05	0.02	173.89	27.85	206.07	144.23	464.41	177.62	89.97	
2. Netherlands	0.00	0.01	0.00	0.00	0.01	0.17	0.13	1.87	0.13	0.03	0.17	0.03	0.04	0.06	0.26	0.30	0.47	74.31	52.26	2.41	188.53	38.12	382.26	191.52	
3. Germany	0.10	63.16	6.26	154.92	144.70	237.10	394.70	966.58	222.51	142.90	107.81	34.09	0.03	0.06	0.01	10.68	0.01	16.17	50.57	7.09	8.12	202.23	345.96	108.75	
4. Ghana	...	...	...	0.05	0.00	0.02	...	...	0.03	2.54	...	0.02	...	...	4.37	6.11	0.10	0.32	0.05	143.29	155.99	155.99	12.87	75.69	
5. Poland	0.00	5.73	36.96	42.10	16.98	2.46	48.50	146.17	133.30	147.68	42.15	148.89	183.90	99.52	203.06	210.27	10.67	5.60	40.39	112.40	55.60	125.99	8.79	17.48	
6. Indonesia	...	...	...	...	...	...	...	...	...	...	...	...	0.01	2.70	2.79	2.07	14.97	57.33	53.86	111.41	49.02	4.04	60.14	46.24	
7. Cyprus	...	0.02	0.01	...	...	...	...	0.00	...	...	...	...	0.00	...	5.34	97.04	63.68	59.01	136.65	66.11	32.97	50.25	12.71	75.56	
8. Türkiye	...	...	...	...	...	...	...	...	...	...	...	...	...	1.28	0.41	16.08	8.31	25.17	6.37	16.25	35.77	30.85	54.36	22.35	
9. Tanzania, United Republic of	...	...	...	...	...	...	0.00	...	...	...	0.01	1.66	2.04	...	1.32	0.44	4.57	...	9.60	3.06	...	0.06	43.85	64.33	
10. Norway	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.08	...	18.88	30.43	0.00	52.57	
Imports, total	75.76	254.51	438.58	180.61	287.94	710.13	428.01	1,346.04	2,202.66	351.36	695.61	492.21	467.29	804.46	1,915.78	1,740.67	4,665.38	15,040.57	13,690.10	12,323.87	13,565.87	14,870.82	17,644.94	19,527.10	
1. China, People's Republic of	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1,081.22	3,269.65	2,295.71	2,527.80	3,567.09	3,369.19	3,671.34	3,709.48	
2. Germany	59.12	109.80	390.53	80.04	84.22	133.29	43.98	534.01	164.03	17.80	364.59	102.85	207.45	212.11	799.07	688.67	171.50	489.45	849.96	184.37	1,071.62	202.02	287.95	411.89	
3. Netherlands	0.32	0.35	0.54	0.53	0.50	0.63	0.97	1.10	73.21	0.97	0.52	2.12	2.70	70.83	6.47	0.46	0.80	146.66	111.66	105.16	254.91	282.05	499.14	476.55	
4. Denmark	0.01	38.63	0.42	0.33	6.31	108.50	0.03	0.22	202.99	31.04	11.81	66.57	2.46	2.37	231.61	50.97	9.05	3.20	372.21	44.33	12.96	194.68	219.55	283.36	
5. Croatia	...	43.78	0.01	0.05	0.00	0.99	168.33	212.81	214.00	0.53	120.93	4.69	31.86	65.42	0.57	64.77	46.25	16.13	0.25	161.22	0.01	247.13	0.00	48.25	
6. Belgium	0.58	0.06	0.15	0.03	0.22	0.03	0.04	0.10	553.99	0.60	0.39	32.15	0.24	0.46	1.94	0.01	0.24	0.25	1,208.84	216.63	0.55	0.32	0.42	0.87	
7. France	4.16	0.36	1.20	6.64	16.99	161.69	1.34	1.30	19.22	13.29	2.58	44.11	1.21	2.51	32.41	30.41	102.59	4.64	0.97	9.08	16.98	13.22	32.55	81.70	
8. Angola	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	11.31	0.01	...	...	0.01	0.02	113.62	1.49	0.03
9. Norway	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.05	0.40	26.37	8.77	3.78	82.02	8.87	3.20	
10. New Zealand	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.88	3.82	3.95	5.52	4.56	3.96	6.04	20.69	
<b>BALANCE OF PAYMENTS</b> <sup>af</sup> fiscal year ending 30 September (\$ '000)																									
Current account balance	-15,268	-5,898	7,845	-949	4,709	8,628	-4,159	3,436	1,480	-17,885	-29,147	-1,039	-7,333	-16,731	-884	20,971	20,062	-1,909	-4,455	-72,558	36,086	58,044	45,323	...	
Balance on goods	-60,182	-58,791	-43,050	-51,356	-46,019	-51,715	-57,298	-60,260	-59,303	-64,388	-82,957	-50,933	-47,753	-68,027	-58,032	-53,933	-49,586	-53,340	-62,965	-138,598	-56,231	-33,735	-32,529	...	
Exports	19,074	17,279	20,016	22,583	24,697	31,869	22,788	25,832	28,956	27,493	42,086	71,018	80,935	76,041	70,237	59,556	52,939	61,908	64,295	64,118	71,562	108,600	105,530	...	
Imports <sup>as</sup>	79,256	76,071	63,066	73,939	70,717	83,584	80,087	86,092	88,259	91,881	125,043	121,951	128,688	144,068	128,269	113,489	102,525	115,248	127,260	202,716	127,793	142,336	138,059	...	
Balance on services	-24,605	-25,765	-21,758	-24,935	-25,873	-30,900	-32,627	-34,677	-34,621	-47,305	-35,023	-37,478	-40,139	-40,824	-34,287	-37,912	-36,709	-46,039	-43,553	-45,370	-33,285	-30,351	-38,919	...	
Credit	12,347	12,273	14,051	14,881	14,976	12,689	12,554	12,759	13,402	13,964	15,472	16,644	17,308	18,594	21,202	20,642	19,824	20,611	22,065	21,216	13,727	11,124	13,553	...	
Debit	36,951	38,039	35,809	39,816	40,850	43,590	45,180	47,436	48,022	61,269	50,495	54,122	57,447	59,417	55,490	58,554	56,532	66,651	65,617	66,587	47,012	41,476	52,472	...	





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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
Annual mean levels of fine particulate matter (e.g., PM2.5 and PM10) in cities (population weighted), Total ( $\mu\text{g}/\text{m}^3$ )	...	...	...	...	...	...	...	...	...	...	7.3	7.1	7.1	7.2	7.0	7.1	7.3	7.1	7.1	7.2	...	...	...	...	
Annual mean levels of fine particulate matter (e.g., PM2.5 and PM10) in cities (population weighted), Urban ( $\mu\text{g}/\text{m}^3$ )	...	...	...	...	...	...	...	...	...	...	7.6	7.4	7.5	7.5	7.3	7.4	7.6	7.5	7.5	7.5	...	...	...	...	
Temperature change with respect to a baseline climatology, corresponding to the period 1951–1980 ( $^{\circ}\text{C}$ )	-0.2	0.1	0.3	0.2	0.4	0.3	0.3	0.3	0.0	0.2	0.4	0.2	0.6	0.6	0.6	0.5	0.9	0.6	0.4	0.6	0.7	0.4	0.1	0.5	
Number of climate-related disasters, Total <sup>am</sup>	...	...	...	...	...	...	...	...	1	...	...	...	...	1	1	1	...	...	1	...	...	...	1	...	
<b>Climate-related Hazards and Natural Disasters</b>																									
Number of persons affected by disaster (persons)	...	...	...	...	...	...	...	...	96	...	...	...	...	...	280	-	27,452	7,029	-	35,844	56,718	-	52,914	...	
Number of deaths due to disaster (persons)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	1	1	-	17	...	
Direct economic loss attributed to disasters (\$ million)	...	...	...	...	...	...	-	...	0.2	...	...	-	...	-	0.5	-	1.8	-	-	-	-	-	7.6	...	
<b>Policies and Programs</b>																									
Score of adoption and implementation of national disaster risk reduction strategies in line with the Sendai Framework for Disaster Risk Reduction 2015–2030 (index)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.78	0.78	0.78	0.78	0.78	-	-	...	...	...	
Proportion of local governments that adopt and implement local disaster risk reduction strategies in line with national disaster risk reduction strategies (%)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	12.5	54.2	75.0	...
Fossil-fuel subsidies (consumption and production) as a proportion of total GDP (%)	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	...	...	...	...	...	...	...	...	...	
Renewable energy share in the total final energy consumption (%)	19.6	19.1	18.6	18.6	18.4	18.4	17.0	15.2	14.8	14.0	13.7	12.4	12.0	12.4	12.2	11.7	12.1	12.0	12.0	12.1	12.0	12.1	...	...	
Energy intensity measured in terms of primary energy and GDP (MJ/\$ 2017 PPP GDP)	10.5	10.1	10.5	10.5	11.1	10.9	11.4	11.6	12.7	12.5	12.2	12.2	12.2	12.0	12.3	12.3	12.1	11.9	11.3	10.3	10.5	10.3	...	...	

... = data not available; | = marks break in series; - = magnitude equals zero; \* = provisional, preliminary, estimate; (-/+ ) 0.0 = magnitude is less than half of unit employed; \$ = United States dollars; ¥ = yen; cif = cost, insurance, and freight; CO<sub>2</sub> = carbon dioxide; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; kg = kilogram; km<sup>2</sup> = square kilometer; kt = kiloton; kWh = kilowatt-hour; L = liter; MJ = megajoule;  $\mu\text{g}/\text{m}^3$  = micrograms per cubic meter; NPISHs = nonprofit institution serving households; PM = particulate matter; PPP = purchasing power parity; SDRs = special drawing rights; t = metric ton.

- a Data are intercensal estimates based on the 1999, 2011, and 2021 population censuses. For 2023, a preliminary estimate from the Economic Policy, Planning and Statistics Office (EPPSO) is available.
- b For some years, the sectoral components of “employed” may not tally to the composite figure.
- c Excludes shore-based fish processing and vessel support services.
- d Includes employment from professional, technical, administrative services, education, health, arts, recreation, and Kwajelein base. Government workers, who are included under public administration, are not included under education and health.
- e Denominator excludes NPISHs final consumption.
- f Values were adjusted to make the total GDP by production approach consistent with the GDP estimates using the expenditure approach. Differences in values are captured in “Statistical discrepancy”.
- g Estimated as the difference between GDP by industrial origin at current market prices and final consumption expenditure.
- h Derived from national accounts data.
- i Derived from balance-of-payments data.
- j Per capita GDP for 2021 was calculated using estimated population size of 55.2 million derived based on average annual population growth rate.
- k Per capita GNI for 2021 was calculated using estimated population size of 55.2 million derived based on average annual population growth rate.
- l Refers to the gross agricultural production index.
- m Consumption is based on gross demand for electricity; values for 2011 and 2015–2016 are estimates. Production is based on gross production of electricity.
- n Refers to food.
- o Refers to alcoholic beverages.
- p Refers to apparel.
- q Refers to housing, utilities, and appliances.
- r Refers to medical care.
- s Refers to education and communication.
- t Includes education.
- u Included in recreation and culture.
- v Refers to other goods and services.
- w Data are based on fiscal year GDP estimates ending 30 September.
- x For 2000, figures are calculated as the average of four quarters on a calendar-year basis. For 2001–2012, figures are calculated as the average of five quarters on a fiscal-year basis. For 2013 onward, figures are presented by fiscal year ending 30 September.
- y Refers to the sum of demand deposits, savings deposit, time deposits, and time and savings deposits.
- z Refers to claims on central and local governments.

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- aa Refers to claims on public enterprises, including the Marshall Islands Development Bank and state-owned enterprises.
- ab Refers to unclassified assets.
- ac Refers to government deposits, including deposits of social security administration and other trust funds.
- ad Follows the IMF's Government Finance Statistics Manual 2014.
- ae Direction of trade statistics are estimated based on counterpart economy data.
- af Follows the IMF's Balance of Payments and International Investment Position Manual (sixth edition).
- ag Refers to fob.
- ah The unit of currency of the Marshall Islands is the United States dollar.
- ai Refers to government and government-guaranteed debt only.
- aj Data from the World Bank are expressed in kiloton (kt), while data provided in the table are expressed in thousand metric tons (t), using a conversion factor of 1 kt = 1,000 metric tons.
- ak Other greenhouse gas emissions refer to hydrofluorocarbons, perfluorocarbons, and sulphur hexafluoride.
- al Refers to carbon dioxide emissions from fuel combustion.
- am Disasters may include drought, flood, landslide, storm, or wildfire.

### Sources:

Population	Government of the Marshall Islands, Economic Policy, Planning and Statistics Office (EPPSO). Official communication, 25 April 2024.
Urban population (% of total population)	United Nations. World Urbanization Prospects 2018. <a href="https://population.un.org/wup/Download/Files/WUP2018-F21-Proportion_Urban_Annual.xls">https://population.un.org/wup/Download/Files/WUP2018-F21-Proportion_Urban_Annual.xls</a> (accessed 17 June 2024).
Labor Force	EPPSO. Official communication, 25 April 2024.
National Accounts	EPPSO. Official communication, 25 April 2024.
Production Index	Food and Agriculture Organization of the United Nations. FAOSTAT Database. <a href="https://www.fao.org/faostat/en/#data">https://www.fao.org/faostat/en/#data</a> (accessed 21 June 2024).
Price Indexes	EPPSO. Official communication, 25 April 2024.
Money and Interest Rates	EPPSO. Official communication, 25 April 2024.
Government Finance	EPPSO. Official communication, 25 April 2024.
External Trade	EPPSO. Official communication, 25 April 2024.
Direction of Trade	International Monetary Fund (IMF). Direction of Trade Statistics. <a href="https://data.imf.org/">https://data.imf.org/</a> (accessed 30 June 2024).
Balance of Payments	EPPSO. Official communication, 25 April 2024.
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