



ANNUAL REPORT 2023

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Keywords: cofinancing, commercial cofinancing, private sector, nonsovereign

Projects Involving Sovereign Grant Cofinancing, 2023 (\$'000)

Source of Cofinancing	Project Name	Amount	
		Technical Assistance	Project Component
BILATERALS, Project Specific		20,026.36	108,222.77
Australia			
Indonesia	Sustainable Infrastructure Assistance Program Phase II— Capacity Development of Ministry of Transportation in Project Preparation and Implementation (Subproject 5) (Supplementary)	500.00	
Indonesia	Sustainable Infrastructure Assistance Program Phase II— Support to the Preparation of Citywide Inclusive Sanitation (Subproject 9)	500.00	
Indonesia	Sustainable Infrastructure Assistance Program Phase II— Supporting State-Owned Enterprises' Reform Program, Subprogram 2 (Subproject 10)	500.00	
Kiribati	Sustainable and Inclusive Economic Recovery Program— Subprogram 1		2,718.40
Papua New Guinea	Health Services Sector Development Program, Subprogram 1— Additional Financing		21,600.00
Tonga	Nuku'alofa Port Upgrade—Additional Financing		20,000.00
Tuvalu	Outer Island Maritime Infrastructure—Additional Financing		15,000.00
Regional	Accelerating the Clean Energy Transition in Southeast Asia (Supplementary)	1,000.00	
Regional	Pacific Private Sector Development Initiative, Phase IV (Supplementary)	986.83	
Regional	Pacific Region Infrastructure Facility Coordination Office— For Quality, Climate, and Socioeconomic Resilient Infrastructure	4,000.00	
	Subtotal	7,486.83	59,318.40
Austria			
Regional	Accelerating Innovation in Transport (Supplementary)	118.22	
	Subtotal	118.22	
Canada			
Bhutan	Pathways for Emerging Skills and Jobs		3,531.63
Myanmar	Providing Essential Services to the People of Myanmar		3,217.99
Regional	Strengthening Cooperation on Disaster Risk Management within the Association of Southeast Asian Nations (Supplementary)	163.84	
	Subtotal	163.84	6,749.62
France			
Georgia	Climate Smart Irrigation Sector Development Program		8,047.50
Philippines	Supporting Long-Term Planning for Climate Action	500.00	
	Subtotal	500.00	8,047.50

Projects Involving Sovereign Grant Cofinancing *continued*

Source of Cofinancing	Project Name	Amount	
		Technical Assistance	Project Component
Germany			
India	Power Sector Reform Program—Subprogram 1		2,120.00
Regional	Establishing a Support Facility for Article 6 of the Paris Agreement (Supplementary)	1,276.08	
	Subtotal	<u>1,276.08</u>	<u>2,120.00</u>
Japan			
Regional	Green and Resilient Rural Recovery through Agri-Food System Transformation in the Asia and Pacific Region (Supplementary)	121.39	
	Subtotal	<u>121.39</u>	
Netherlands			
Bangladesh	Climate and Disaster Resilient Small-Scale Water Resources Management		17,800.00
	Subtotal		<u>17,800.00</u>
New Zealand			
Kiribati	Sustainable and Inclusive Economic Recovery Program—Subprogram 1		1,558.25
Nauru	Supporting the Improving Fiscal Sustainability Program	750.00	
Vanuatu	Interisland Shipping Support		6,249.00
Regional	Pacific Region Infrastructure Facility Coordination Office—For Quality, Climate, and Socioeconomic Resilient Infrastructure	3,000.00	
	Subtotal	<u>3,750.00</u>	<u>7,807.25</u>
Switzerland			
Viet Nam	Expanding Inclusive and Climate Finance	5,000.00	
	Subtotal	<u>5,000.00</u>	
United Kingdom			
Regional	Accelerating Innovation in Transport (Supplementary)	360.00	
	Subtotal	<u>360.00</u>	
United States			
Nepal	Supporting the School Education Sector Plan		6,380.00
Regional	Pacific Region Infrastructure Facility Coordination Office—For Quality, Climate, and Socioeconomic Resilient Infrastructure	1,250.00	
	Subtotal	<u>1,250.00</u>	<u>6,380.00</u>
TRUST FUNDS, Single Partner		42,855.00	38,700.00
ASEAN Australia Smart Cities Trust Fund under the Urban Financing Partnership Facility			
Regional	Southeast Asia Facility for Resilient Cities (Supplementary)	225.00	
	Subtotal	<u>225.00</u>	
People's Republic of China Poverty Reduction and Regional Cooperation Fund			
Regional	Greater Mekong Subregion Climate Change and Environmental Sustainability Program	500.00	
Regional	Strengthening Ecosystem for Sustainable Finance in ASEAN+3	750.00	

Source of Cofinancing	Project Name	Amount	
		Technical Assistance	Project Component
Regional	Strengthening the Regional Knowledge Sharing Initiative	750.00	
	Subtotal	2,000.00	
France - Cooperation Fund for Project Preparation in the Greater Mekong Subregion and in Other Specific Asian Countries			
Philippines	Food Voucher Program to Reduce Food Insecurity and Malnutrition	500.00	
Uzbekistan	Power Sector Reform Support Program (Supplementary)	300.00	
Regional	Supporting Education and Health Sector Programs Facility (Supplementary)	750.00	
	Subtotal	1,550.00	
GEAPP Energy Access and Transition Trust Fund under the Innovative Finance Facility for Climate in Asia and the Pacific Financing Partnership Facility			
Indonesia	Building Capacity for Low-Carbon Power Infrastructure Development	1,000.00	
Pakistan	Preparing Investment Program for Clean and Sustainable Energy	1,000.00	
	Subtotal	2,000.00	
Ireland Trust Fund for Building Climate Change and Disaster Resilience in Small Island Developing States			
Solomon Islands	Senior Secondary Education Improvement		700.00
Tuvalu	Increasing Access to Renewable Energy—Additional Financing under PREIF		800.00
Regional	Strengthening Resilient and Sustainable Urban and Water Service Delivery in the Pacific	700.00	
	Subtotal	700.00	1,500.00
Japan Fund for Prosperous and Resilient Asia and the Pacific			
Bangladesh	Supporting the Improving Urban Governance and Infrastructure Program	1,000.00	
Bhutan	Pathways for Emerging Skills and Jobs		2,000.00
Fiji	Rural Electrification Support		3,000.00
India	Supporting India's Energy Transition Through Carbon Capture, Utilization and Storage and Low-Carbon Technologies	2,000.00	
India	Uttarakhand Climate Resilient Power System Development		2,000.00
Indonesia	Institutional and Capacity Building Support for the Just Energy Transition Partnership Secretariat	2,000.00	
Mongolia	Strengthening Food Security Post-COVID-19 and Global Food and Fertilizer Price Crises	2,000.00	
Myanmar	Providing Essential Services to the People of Myanmar		3,000.00
Nepal	Enhanced Policy and Program Implementation in School Education (Supplementary)	750.00	
Pakistan	Emergency Flood Assistance—Additional Financing		5,000.00
Pakistan	Khyber Pakhtunkhwa Food Security Support		3,000.00
Pakistan	Preparing the Sindh Coastal Resilience Sector	2,000.00	
Philippines	Food Voucher Program to Reduce Food Insecurity and Malnutrition	2,000.00	
Sri Lanka	Promoting Private Sector Investment in Energy Transition	1,000.00	
Tonga	Integrated Aged Care		3,000.00
Viet Nam	Expanding Inclusive and Climate Finance	2,000.00	
Regional	Accessible Assistive Technology for Promoting Health, Well-being, and Gender Equality in South Asia	2,000.00	
Regional	Strengthening Domestic Resource Mobilization Policy and Capacity in Southeast Asia	2,000.00	

Projects Involving Sovereign Grant Cofinancing *continued*

Source of Cofinancing	Project Name	Amount	
		Technical Assistance	Project Component
Regional	Strengthening Integrated Primary Health Care Management of Noncommunicable Diseases	2,000.00	
Regional	Strengthening Multisector Technical Capacity to Respond to COVID-19 in Asia and the Pacific through Tourism	2,000.00	
	Subtotal	22,750.00	21,000.00
Japan Fund for the Joint Crediting Mechanism			
Indonesia	Geothermal Power Generation—Additional Financing		10,000.00
Maldives	Accelerating Sustainable System Development Using Renewable Energy		6,200.00
	Subtotal		16,200.00
Republic of Korea e-Asia and Knowledge Partnership Fund			
Bangladesh	Promoting Energy Transition, Safety and Energy Efficiency in the Energy Sector	750.00	
Bangladesh	Supporting Technical Education and Skills Development Facility (Supplementary)	500.00	
Mongolia	Supporting the Climate Change Agenda through Advanced Statistics	500.00	
Nepal	Enhanced Policy and Program Implementation in School Education (Supplementary)	750.00	
Pakistan	Smart Water Utility Management in Punjab	1,000.00	
Sri Lanka	Promoting Private Sector Investment in Energy Transition	1,000.00	
Regional	Accelerating Climate Transitions through Green Finance in Southeast Asia (Supplementary)	1,500.00	
Regional	Accelerating the Clean Energy Transition in Southeast Asia (Supplementary)	1,000.00	
Regional	Achieving Climate Change Objectives through Public Financial Management Reforms	500.00	
Regional	Asia's Financial Safety Net, Resolution Mechanisms, and Financial Integration and Resilience	400.00	
Regional	Facilitating Knowledge for Innovation and Technology Cooperation to Accelerate Development (Supplementary)	500.00	
Regional	Implementing the Cities Development Initiative for Asia (Supplementary)	500.00	
Regional	Promoting Cross-Border Financial Transactions in ASEAN+3 Region: Support to Cross-Border Settlement Infrastructure Forum under the Asian Bond Markets	500.00	
Regional	Strengthening Resilience and Stability of Banking and Nonbank Financial Systems in Asia (Supplementary)	300.00	
	Subtotal	9,700.00	
Netherlands Trust Fund under the Water Financing Partnership Facility			
Pakistan	Strengthening Food Security Post-COVID-19 and Locust Attacks (Supplementary)	130.00	
	Subtotal		130.00
Project Preparation and Implementation Support Trust Fund			
Azerbaijan	Preparing the Modernizing Vocational Education and Training for Economic Diversification Sector Development Program (Supplementary)	600.00	

Projects Involving Sovereign Grant Cofinancing *continued*

Source of Cofinancing	Project Name	Amount	
		Technical Assistance	Project Component
Nepal	South Asia Subregional Economic Cooperation Electricity Transmission and Distribution Strengthening	500.00	
	Subtotal	1,100.00	
Spanish Cooperation Fund for Technical Assistance			
Georgia	Preparing Integrated Solutions for Livable Cities (Supplementary)	500.00	
Regional	Smart and Livable Cities in Southeast Asia (Supplementary)	500.00	
	Subtotal	1,000.00	
United Kingdom–ASEAN Catalytic Green Finance Facility Trust Fund			
Indonesia	Building Capacity for Low-Carbon Power Infrastructure Development	200.00	
Regional	Accelerating Climate Transitions through Green Finance in Southeast Asia (Supplementary)	1,500.00	
	Subtotal	1,700.00	
		30,000.00	6,980.00
TRUST FUNDS, Multipartner			
Asia-Pacific Climate Finance Fund			
Kazakhstan	Supporting Development of Innovative Green Housing Finance (Supplementary)	300.00	
Maldives	Accelerating Sustainable System Development Using Renewable Energy		3,800.00
	Subtotal	300.00	3,800.00
Cities Development Initiative for Asia Trust Fund under the Urban Financing Partnership Facility			
Regional	Implementing the Cities Development Initiative for Asia (Supplementary)	5,000.00	
	Subtotal	5,000.00	
Clean Energy Fund under the Clean Energy Financing Partnership Facility			
India	Supporting Power Market Reforms for Renewable Energy Integration	500.00	
Sri Lanka	Artificial Intelligence-Powered Microgrids to Enable Futuristic and Reliable Distributed Renewable Energy System	1,000.00	
Uzbekistan	Preparing the Energy Sector Projects (Supplementary)	1,000.00	
Regional	Advancing Gender Equality and Social Inclusion in South Asia Operations	1,250.00	
Regional	Promoting Energy Transition through Regional Cooperation and Integration in South Asia	3,000.00	
	Subtotal	6,750.00	
Community Resilience Partnership Program Trust Fund under the Community Resilience Financing Partnership Facility			
Regional	Operationalizing the Community Resilience Partnership Program	1,500.00	
	Subtotal	1,500.00	

Source of Cofinancing	Project Name	Amount	
		Technical Assistance	Project Component
Energy Transition Mechanism Partnership Trust Fund under the Clean Energy Financing Partnership Facility			
Indonesia	Building Capacity for Low-Carbon Power Infrastructure Development	1,000.00	
Regional	Accelerating the Clean Energy Transition in Southeast Asia (Supplementary)	2,000.00	
	Subtotal	3,000.00	
High-Level Technology Fund			
India	Promoting Smart and Integrated Urban Planning for Livability and Cultural Economy in Rajasthan (Supplementary)	850.00	
Mongolia	Strengthening Capacity on Disaster Risk Assessment, Reduction, and Transfer Instruments in Mongolia	300.00	
Philippines	Integrated Flood Resilience and Adaptation—Phase 1		680.00
Uzbekistan	Integrated Urban Development		500.00
Regional	Accelerating Innovation in Transport (Supplementary)	450.00	
Regional	Digital Twin Capabilities in Project Management (Supplementary)	650.00	
Regional	Supporting Enhanced COVID-19 Vaccination and Post-COVID-19 Health Security Response in Southeast Asia (Supplementary)	700.00	
	Subtotal	2,950.00	1,180.00
Ocean Resilience and Coastal Adaptation Trust Fund under the Ocean Resilience and Coastal Adaptation Financing Partnership Facility			
Regional	Strengthening Resilient and Sustainable Urban and Water Service Delivery in the Pacific	650.00	
	Subtotal	650.00	
Urban Resilience Trust Fund under the Urban Financing Partnership Facility			
India	Strengthening Transit-Oriented Development for Urban Transformation in Indian Cities	2,500.00	
Tuvalu	Increasing Access to Renewable Energy—Additional Financing under PREIF		2,000.00
Regional	Integrated and Innovative Solutions for More Livable Cities (Supplementary)	1,500.00	
Regional	Supporting the Integration of Urban Climate Resilience in ADB Operations	3,000.00	
	Subtotal	7,000.00	2,000.00
Water Innovation Trust Fund under the Water Financing Partnership Facility			
Regional	Improving Infrastructure Sustainability Through Better Asset Management (Supplementary)	100.00	
	Subtotal	100.00	
Water Resilience Trust Fund under the Water Financing Partnership Facility			
India	Strengthening Capacity to Design and Implement Water and Rural Infrastructure Facility (Supplementary)	350.00	
Regional	Achieving Water Sector Priorities in Asia and the Pacific under Strategy 2030 (Supplementary)	2,000.00	
Regional	Smart and Livable Cities in Southeast Asia (Supplementary)	400.00	
	Subtotal	2,750.00	

Projects Involving Sovereign Grant Cofinancing *continued*

Source of Cofinancing	Project Name	Amount	
		Technical Assistance	Project Component
MULTILATERALS^a		6,630.08	53,097.50
Clean Technology Fund			
Maldives	Accelerating Sustainable System Development Using Renewable Energy		5,000.00
Regional	Accelerating the Clean Energy Transition in Southeast Asia (Supplementary)	1,150.00	
	Subtotal	1,150.00	5,000.00
European Union			
Kiribati	Sustainable and Inclusive Economic Recovery Program—Subprogram 1		2,707.50
Nepal	Supporting the School Education Sector Plan		15,390.00
Regional	Pacific Region Infrastructure Facility Coordination Office—For Quality, Climate, and Socioeconomic Resilient Infrastructure	2,200.00	
	Subtotal	2,200.00	18,097.50
Global Agriculture and Food Security Program			
Lao PDR	Sustainable Rural Infrastructure and Watershed Management Sector—Additional Financing		10,000.00
	Subtotal		10,000.00
Global Environment Facility			
Tuvalu	Increasing Access to Renewable Energy—Additional Financing under PREIF		3,000.00
Regional	Enhancing Environmental Sustainability through Inclusive, Integrated Solutions (formerly Mainstreaming Circular Economy Approaches for Sustainable Development)	30.00	
	Subtotal	30.00	3,000.00
Green Climate Fund			
Indonesia	Building Capacity for Low-Carbon Power Infrastructure Development	200.00	
Philippines	Promoting Climate-Smart Infrastructure	1,000.00	
Philippines	Road Transport Project Implementation Support and Institutional Strengthening	500.00	
	Subtotal	1,700.00	
International Fund for Agricultural Development			
Regional	Digital Solutions to Improve Agricultural Value Chains (Supplementary)	60.00	
	Subtotal	60.00	
OPEC Fund for International Development			
Thailand	Strengthening the Bio-Circular-Green Economy (Supplementary)	500.00	
	Subtotal	500.00	
Strategic Climate Fund			
Armenia	Strengthening Environmental Resilience and Fostering Sustainable Economy for Lake Sevan ^b	430.00	
Mongolia	Supporting Energy-Saving Regulation and Energy Efficiency Investments in Mongolia ^c	225.00	
	Subtotal	655.00	

Projects Involving Sovereign Grant Cofinancing *continued*

Source of Cofinancing	Project Name	Amount	
		Technical Assistance	Project Component
Women Entrepreneurs Finance Initiative			
Sri Lanka	Enhancing Small and Medium-Sized Enterprises Financial Services Outreach (Supplementary)	335.08	
	Subtotal	335.08	
World Bank			
Kiribati	Sustainable and Inclusive Economic Recovery Program—Subprogram 1		10,000.00
	Subtotal		10,000.00
World Food Programme			
Lao PDR	Sustainable Rural Infrastructure and Watershed Management Sector—Additional Financing		4,000.00
Nepal	Nuts and Fruits in Hilly Areas		3,000.00
	Subtotal		7,000.00
OTHERS^d		100.00	12,400.00
Education Above All Foundation			
Bangladesh	Supporting Fourth Primary Education Development Program—Additional Financing		12,400.00
	Subtotal		12,400.00
Korea Energy Agency			
Regional	Integrated High Impact Innovation in Sustainable Energy Technology—Energy System Analysis, Technology Road Maps and Feasibility Studies for Pilot Testing (Subproject 1) (Supplementary)	100.00	
	Subtotal	100.00	
TOTAL		99,611.43	219,400.27

ADB = Asian Development Bank, ASEAN = Association of Southeast Asian Nations, ASEAN+3 = ASEAN, Japan, the People's Republic of China, and the Republic of Korea, COVID-19 = coronavirus disease, GEAPP = Global Energy Alliance for People and Planet, Lao PDR = Lao People's Democratic Republic, OPEC = Organization of the Petroleum Exporting Countries, PREIF = Pacific Renewable Energy Investment Facility.

Note: Numbers may not sum precisely because of rounding.

^a Includes project-specific cofinancing from multilateral organizations, including global funds.

^b Under the Pilot Program for Climate Resilience.

^c Under the Forest Investment Program.

^d Includes concessional cofinancing for sovereign operations from public and private entities (including state-owned commercial banks, foundations, corporate social responsibility programs, civil society organizations) other than from official development assistance sources.