

**ANNUAL REPORT 2023**<https://www.adb.org/documents/adb-annual-report-2023>

Keywords: cofinancing, official cofinancing, private sector, nonsovereign

Projects Involving Sovereign Cofinancing, 2023

(\$ million)

Region / Country / Project Name	ADB	Sovereign Cofinancing		Source of Cofinancing
		Grant	Loan	
CENTRAL AND WEST ASIA	862.00	16.55	112.56	
Georgia				
Climate Smart Irrigation Sector Development Program	48.00	8.05	37.56	France
Pakistan				
Emergency Flood Assistance—Additional Financing	475.00	5.00		JFPR
Khyber Pakhtunkhwa Food Security Support	80.00	3.00		JFPR
Uzbekistan				
Distribution Network Digital Transformation and Resiliency	200.00		75.00	France
Integrated Urban Development	59.00	0.50		HLTF
EAST ASIA	200.00		139.56	
People's Republic of China				
Fujian Xianyou Mulan River Basin Integrated Ecological Improvement and Environmental Management ^a	200.00		139.56	China Development Bank
PACIFIC	175.50	92.33		
Fiji				
Rural Electrification Support		3.00		JFPR
Kiribati				
Sustainable and Inclusive Economic Recovery Program—Subprogram 1	5.00	2.72		Australia
		2.71		EU
		1.56		New Zealand
		10.00		World Bank
Papua New Guinea				
Health Services Sector Development Program, Subprogram 1—Additional Financing ^a	42.00	21.60		Australia
Solomon Islands				
Senior Secondary Education Improvement	45.00	0.70		BCCDR
Tonga				
Integrated Aged Care	11.50	3.00		JFPR
Nuku'alofa Port Upgrade—Additional Financing ^a	55.00	20.00		Australia
Tuvalu				
Increasing Access to Renewable Energy—Additional Financing under PREIF ^a	2.00	0.80		BCCDR
		3.00		Global Environment Facility
		2.00		Urban Resilience Trust Fund under the Urban Financing Partnership Facility
Outer Island Maritime Infrastructure—Additional Financing ^a	15.00	15.00		Australia
Vanuatu				
Interisland Shipping Support ^a		6.25		New Zealand
SOUTH ASIA	2,706.00	79.62	2,330.03	
Bangladesh				
Climate and Disaster Resilient Small-Scale Water Resources Management	106.00		42.98	IFAD
		17.80		Netherlands
Climate-Resilient Inclusive Development Program—Subprogram 1	400.00		400.00	AIIB
			90.00	Republic of Korea
Greater Dhaka Sustainable Urban Transport—Additional Financing ^a	100.00		67.26	France

Projects Involving Sovereign Cofinancing *continued*

Region / Country / Project Name	ADB	Sovereign Cofinancing		Source of Cofinancing
		Grant	Loan	
Improving Urban Governance and Infrastructure Program	300.00		200.00	France
Supporting Fourth Primary Education Development Program—Additional Financing ^a		12.40		Education Above All Foundation
Sustainable Economic Recovery Program—Subprogram 2	400.00		400.00	AIIB
			209.04	Japan
Bhutan				
Pathways for Emerging Skills and Jobs	30.00	3.53		Canada
		2.00		JFPR
India				
Chennai Metro Rail Investment—Tranche 1 ^a	350.00		438.75	AIIB
Power Sector Reform Program—Subprogram 1	250.00	2.12	212.00	Germany
Strengthening Multimodal and Integrated Logistics Ecosystem Program—Subprogram 1 ^a	250.00		100.00	Republic of Korea
Uttarakhand Climate Resilient Power System Development	200.00	2.00		JFPR
Maldives				
Accelerating Sustainable System Development Using Renewable Energy	50.00	3.80		Asia-Pacific Climate Finance Fund
		5.00	10.00	Clean Technology Fund
		6.20		JFJCM
Nepal				
Nuts and Fruits in Hilly Areas ^a	70.00	3.00		WFP
Supporting the School Education Sector Plan ^a	200.00	15.39		EU
		6.38		United States
			160.00	World Bank
SOUTHEAST ASIA	8,066.13	30.90	6,626.70	
Cambodia				
Skills for Future Economy Sector Development Program—Subprogram 1	100.00		25.00	France
Indonesia				
Boosting Productivity Through Human Capital Development Program—Subprogram 2	500.00		500.00	AIIB
Competitiveness, Industrial Modernization, and Trade Acceleration Program—Subprogram 1 ^a			226.55	Japan
Competitiveness, Industrial Modernization, and Trade Acceleration Program—Subprogram 2	500.00		500.00	AIIB
Flood Management in North Java	240.00		10.00	United Kingdom-ASEAN Catalytic Green Finance Facility Trust Fund
Geothermal Power Generation—Additional Financing ^a		10.00		JFJCM
Horticulture Development in Dryland Areas Sector	85.00		40.00	IFAD
Primary Healthcare and Public Health Laboratories Upgrading and Strengthening	650.20		520.40	AIIB
			1,005.60	World Bank
Sustainable and Reliable Energy Access Program—Western and Central Java ^a	600.00		69.14	Germany
Lao People's Democratic Republic				
Sustainable Rural Infrastructure and Watershed Management Sector—Additional Financing ^a		10.00		Global Agriculture and Food Security Program
		4.00		WFP
Myanmar				
Providing Essential Services to the People of Myanmar	23.00	3.22		Canada
		3.00		JFPR
Philippines				
Bataan–Cavite Interlink Bridge—Tranche 1	650.00		350.00	AIIB
Build Universal Health Care Program—Subprogram 2	450.00		450.00	AIIB
Davao Public Transport Modernization	1,014.69		10.00	ASEAN Infrastructure Fund
			50.00	Green Climate Fund

Projects Involving Sovereign Cofinancing *continued*

Region / Country / Project Name	ADB	Sovereign Cofinancing		Source of Cofinancing
		Grant	Loan	
Domestic Resource Mobilization Program—Subprogram 1	400.00		400.00	AIIB
Inclusive Finance Development Program—Subprogram 3	300.00		300.00	AIIB
Integrated Flood Resilience and Adaptation—Phase 1	303.24	0.68		HLTF
Post-COVID-19 Business and Employment Recovery Program—Subprogram 1	500.00		500.00	AIIB
South Commuter Railway—Tranche 1 ^a	1,750.00		1,670.00	Japan
TOTAL	12,009.63	219.40	9,208.84	

ADB = Asian Development Bank, AIIB = Asian Infrastructure Investment Bank, ASEAN = Association of Southeast Asian Nations, BCCDR = Ireland Trust Fund for Building Climate Change and Disaster Resilience in Small Island Developing States, COVID-19 = coronavirus disease, EU = European Union, HLTF = High-Level Technology Fund, IFAD = International Fund for Agricultural Development, JFJCM = Japan Fund for the Joint Crediting Mechanism, JFPR = Japan Fund for Prosperous and Resilient Asia and the Pacific, PREIF = Pacific Renewable Energy Investment Facility, WFP = World Food Programme.

Note: Numbers may not sum precisely because of rounding.

^a Anchor project was approved in prior year(s) with cofinancing committed in 2023.