



## ANNUAL REPORT 2023

<https://www.adb.org/documents/adb-annual-report-2023>

Keywords: evaluation, sovereign operations, rating, sector

### Evaluation Results for Sovereign Operations by Sector Cumulative by Evaluation Year, 2014–2023

Sector	Total Number of Validated and Evaluated Projects and Programs	Proportion (%)		
		HS/S	LS	US
Agriculture, Natural Resources, and Rural Development	83	71.1	25.3	3.6
Education	47	85.1	14.9	0.0
Energy	110	80.0	19.1	0.9
Finance	43	62.8	37.2	0.0
Health	25	84.0	12.0	4.0
Industry and Trade	13	92.3	7.7	0.0
Information and Communication Technology	5	20.0	60.0	20.0
Public Sector Management	83	75.9	22.9	1.2
Transport	182	65.9	30.8	3.3
Water and Other Urban Infrastructure and Services	77	50.6	46.8	2.6
<b>TOTAL</b>	<b>668</b>	<b>70.4</b>	<b>27.4</b>	<b>2.2</b>

HS = highly successful, LS = less than successful, S = successful, US = unsuccessful.

Note: The figures indicate the number of sovereign operations in the sector that have been validated or evaluated by the Independent Evaluation Department and their overall performance ratings. The coverage consists of all validated or evaluated project completion reports completed within the 10-year period from 1 July 2013 to 30 June 2023. All 22 COVID-19 Pandemic Response Option (CRPOs) validated since 2022 are excluded from the analysis of sovereign project success rates—because of the special nature of CRPOs, ADB designed a set of guidelines to review them.

Source: Project completion report validation reports and project performance evaluation reports ratings database as of 31 December 2023.