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Keywords: cofinancing, commercial cofinancing, private sector, nonsovereign

**Projects Involving Commercial Cofinancing, 2023**

(\$ million)

<b>Region/Country/Project Name</b>	<b>ADB Amount<sup>a</sup></b>	<b>Commercial Cofinancing</b>	<b>Source of Cofinancing</b>
<b>CENTRAL AND WEST ASIA</b>	<b>757.48</b>	<b>2,125.45</b>	
<b>Georgia</b>			
Georgia Capital Sustainability-Linked Bond Project	20.00	51.00	European Bank for Reconstruction and Development; Asian Infrastructure Investment Bank; and International Finance Corporation
Microfinance Program	8.00	12.50	BlueOrchard Microfinance Fund
Trade and Supply Chain Finance Program	56.46	81.84	Various international banks/financial institutions
<b>Pakistan</b>			
Trade and Supply Chain Finance Program	213.54	511.65	Various international banks/financial institutions
<b>Tajikistan</b>			
Trade and Supply Chain Finance Program	1.98	0.55	Various international banks/financial institutions
<b>Uzbekistan</b>			
Bash Wind Power Project	46.31	370.46	European Bank for Reconstruction and Development; Deutsche Investitions- und Entwicklungsgesellschaft (German Investment Corporation); Proparco; and OPEC Fund for International Development
Dzhankeldy Wind Power Project	40.45	349.29	European Bank for Reconstruction and Development; Deutsche Investitions- und Entwicklungsgesellschaft (German Investment Corporation); Proparco; and OPEC Fund for International Development
Jizzakh Solar Power Project	32.60	82.87	Stichting Legal Title Holder ILX; Asian Infrastructure Investment Fund; European Investment Bank; and European Bank for Reconstruction and Development
Samarkand Solar Power Project	31.43	80.53	Stichting Legal Title Holder ILX; Asian Infrastructure Investment Fund; European Investment Bank; and European Bank for Reconstruction and Development
Sherabad Solar Power Project	55.45	150.11	Stichting Legal Title Holder ILX; Asian Infrastructure Investment Fund; European Investment Bank; and European Bank for Reconstruction and Development
Microfinance Program	5.00	10.00	BlueOrchard Microfinance Fund
Trade and Supply Chain Finance Program	246.26	281.41	Various international banks/financial institutions
<b>Risk Transfer Arrangements</b>	–	143.24	Participants under risk transfer arrangements
<b>EAST ASIA</b>	<b>248.82</b>	<b>247.04</b>	
<b>China, People's Republic of</b>			
Maxwealth Financial Leasing Micro, Small and Medium-Sized Enterprises Finance for COVID-19 Response Project	70.00	68.22	OCBC Wing Hang Bank (China) Limited; Fubon Bank (China) Co., Ltd.; CTBC Bank Co., Ltd.; and Bank SinoPac (China) Ltd.
Trade and Supply Chain Finance Program	173.82	173.82	Various international banks/financial institutions
<b>Mongolia</b>			
Invesscore Micro, Small and Medium-Sized Enterprises Financing Project	5.00	5.00	responsAbility SICAV Lux
<b>SOUTH ASIA</b>	<b>1,102.35</b>	<b>1,367.30</b>	
<b>Bangladesh</b>			
Paramount Solar Power Project	50.00	30.00	Stichting Legal Title Holder ILX
Microfinance Program	64.73	64.73	Standard Chartered Bank
Trade and Supply Chain Finance Program	462.26	704.52	Various international banks/financial institutions
<b>India</b>			
L&T Finance Supporting Access to Finance for Farmers, Women, and Micro, Small, and Medium-Sized Enterprises in Rural and Peri-Urban Areas Project	150.00	125.00	Japan International Cooperation Agency
SAEL Gujarat Solar Power Project	147.03	73.52	Tata Cleantech Capital Limited
Microfinance Program	154.04	158.08	Standard Chartered Bank; and The Hongkong and Shanghai Banking Corporation
Trade and Supply Chain Finance Program	21.27	21.27	Various international banks/financial institutions

Projects Involving Commercial Cofinancing *continued*

Region/Country/Project Name	ADB Amount <sup>a</sup>	Commercial Cofinancing	Source of Cofinancing
<b>Maldives</b>			
BML Supporting Recovery of the Small and Medium Enterprise and Blue Economy Tourism Sector Project	1.00	18.00	Oesterreichische Entwicklungsbank AG (Development Bank of Austria); and Japan International Cooperation Agency
<b>Nepal</b>			
Global IME Supporting Small and Medium-Sized Enterprises	20.00	10.00	responsAbility SICAV Lux; responsAbility SICAV Lux Financial Inclusion Fund; and Micro and SME Finance Debt Fund
Trade and Supply Chain Finance Program	12.89	2.02	Various international banks/financial institutions
<b>Sri Lanka</b>			
Trade and Supply Chain Finance Program	19.12	25.74	Various international banks/financial institutions
<b>Risk Transfer Arrangements</b>	–	134.42	Participants under risk transfer arrangements
<b>SOUTHEAST ASIA</b>	<b>890.06</b>	<b>1,867.70</b>	
<b>Indonesia</b>			
Trade and Supply Chain Finance Program	10.78	24.43	Various international banks/financial institutions
<b>Lao People's Democratic Republic</b>			
Monsoon Wind Power Project	10.00	532.55	Sumitomo Mitsui Banking Corp.; Siam Commercial Bank Public Company, Ltd.; Japan International Cooperation Agency; Asian Infrastructure Investment Fund; Export–Import Bank of Thailand; Kasikornbank Public Co. Ltd.; and The Hongkong Mortgage Corporation Limited
<b>Malaysia</b>			
Trade and Supply Chain Finance Program	5.02	5.02	Various international banks/financial institutions
<b>Philippines</b>			
ACEN Sustainability-Linked Facility	100.00	80.95	Bank of the Philippine Islands
Ison Nationwide Digital Connectivity Project	42.43	43.32	Security Bank Corporation
<b>Thailand</b>			
Energy Absolute Public Bus Electrification Project	62.50	76.91	Japan International Cooperation Agency; and Export–Import Bank of Thailand
Trade and Supply Chain Finance Program	102.86	102.86	Various international banks/financial institutions
<b>Viet Nam</b>			
GreenYellow Smart Solutions Rooftop Solar Project	3.30	10.77	responsAbility Fund; Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. (FMO); and Societe Generale
Vietnam Prosperity Bank Expanding Access to Finance for Women-Owned Small and Medium-Sized Enterprises	100.00	25.02	Taiwan Shin Kong Commercial Bank Co., Ltd; Bank SinoPac; BDO Unibank, Inc.; Bank of Taiwan; Chang Hwa Commercial Bank, Ltd.; First Commercial Bank; Hua Nan Commercial Bank Ltd.; KGI Bank, Co., Ltd.; Sunny Bank, Ltd.; Taipei Fubon Commercial Bank Co., Ltd.; Taiwan Business Bank Ltd.; and Taiwan Cooperative Bank
Trade and Supply Chain Finance Program	453.16	965.87	Various international banks/financial institutions
<b>REGIONAL</b>	–	<b>554.15</b>	
<b>Risk Transfer Arrangements/Parallel Private Equity Fund Cofinancing</b>	–	554.15	Participants under risk transfer arrangements and co-investors in private equity funds
<b>TOTAL COMMERCIAL FINANCING</b>		<b>6,161.64</b>	

– = nil, ADB = Asian Development Bank, OPEC = Organization of the Petroleum Exporting Countries.

Note: Numbers may not sum precisely because of rounding.

<sup>a</sup> For projects, this refers to the approved amount. For Trade and Supply Chain Finance Program and Microfinance Program, this refers to the committed amount.