



ANNUAL REPORT 2023

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Commitments by Modality, 2022–2023

(\$ million)

Item	2022	2023
A. Projects		
Regular Ordinary Capital Resources	16,134.5	18,359.5
Investment Support	8,175.8	10,166.6
Results-Based Lending	119.5	433.5
Policy-Based Support	5,103.1	5,573.2
Asia Pacific Vaccine Access Facility	–	168.2
Trade and Supply Chain Finance Program and Microfinance Program ^a	2,736.1	2,017.9
Concessional Ordinary Capital Resources	3,136.2	4,158.8
Investment Support	1,843.9	2,525.5
Results-Based Lending	300.0	600.0
Policy-Based Support	887.4	865.0
Asia Pacific Vaccine Access Facility	105.0	168.3
Asian Development Fund	937.6	773.6
Investment Support	765.1	701.9
Policy-Based Support	162.5	71.7
Asia Pacific Vaccine Access Facility	10.0	–
Special Funds	7.4	5.6
Investment Support	7.4	5.6
Subtotal (A)	20,215.7	23,297.5
B. Technical Assistance	256.8	264.1 ^b
TOTAL ADB OPERATIONS (A+B)	20,472.5	23,561.6
C. Cofinancing including Trust Funds and Resource Mobilized		
Project Cofinancing	11,203.1	15,847.3
Investment Support	3,323.6	7,885.4
Results-Based Lending	–	441.5
Policy-Based Support	1,867.0	4,374.1
Asia Pacific Vaccine Access Facility	50.0	–
COVID-19 Pandemic Response Option	622.7	–
Trade and Supply Chain Finance Program and Microfinance Program ^a	5,339.7	3,146.3
Technical Assistance Cofinancing	126.5	103.7
Transaction Advisory Service	60.0	442.9
TOTAL COFINANCING (C)	11,389.6	16,393.9

– = nil, ADB = Asian Development Bank, COVID-19 = coronavirus disease.

Note: Numbers may not sum precisely because of rounding.

^a The Trade and Supply Chain Finance Program and Microfinance Program are nonsovereign credit enhancement products and loans.

^b Refers to transactional and knowledge support that was financed by the Climate Change Fund, Financial Sector Development Partnership Special Fund, Japan Special Fund, Regional Cooperation and Integration Fund, and Technical Assistance Special Fund.