







## Mongolia

| Item  | 2000  | 2001  | 2002  | 2003  | 2004  | 2005    | 2006    | 2007    | 2008    | 2009    | 2010    | 2011     | 2012     | 2013     | 2014     | 2015     | 2016     | 2017     | 2018     | 2019     | 2020     | 2021     | 2022      |
|---|-------|-------|-------|-------|-------|---------|---------|---------|---------|---------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| <b>Growth of Demand</b> (% annual change)                         |       |       |       |       |       |         |         |         |         |         |         |          |          |          |          |          |          |          |          |          |          |          |           |
| Household final consumption <sup>j</sup>                          | ...   | ...   | ...   | ...   | ...   | ...     | 12.4    | 17.7    | 20.8    | -2.5    | ...     | 15.8     | 13.0     | 15.4     | 6.3      | 8.1      | 1.8      | 4.3      | 11.7     | 5.8      | 2.1      | -5.9     | 7.4*      |
| Government final consumption                                      | ...   | ...   | ...   | ...   | ...   | ...     | 5.5     | 16.6    | 5.1     | -6.0    | ...     | 15.3     | 19.9     | 15.8     | 12.2     | -4.7     | 13.3     | -2.4     | 1.1      | 12.3     | 14.6     | 9.2      | 5.4*      |
| Gross capital formation   | ...   | ...   | ...   | ...   | ...   | ...     | 15.0    | 18.2    | 18.1    | -29.8   | ...     | 62.8     | 17.4     | 1.4      | -30.1    | -26.5    | -1.8     | 31.6     | 52.1     | 0.2      | -40.7    | 80.7     | 15.5*     |
| Exports of goods and services                                     | ...   | ...   | ...   | ...   | ...   | ...     | 6.1     | 9.2     | 7.3     | 19.7    | ...     | 18.2     | 8.3      | 12.8     | 53.2     | 0.1      | 15.5     | 3.7      | 6.1      | 12.0     | -5.3     | -14.6    | 31.3*     |
| Imports of goods and services                                     | ...   | ...   | ...   | ...   | ...   | ...     | 6.7     | 27.7    | 23.0    | -4.7    | ...     | 49.5     | 15.4     | 7.6      | 6.8      | -11.4    | 17.5     | 11.5     | 32.7     | 8.6      | -15.5    | 13.6     | 30.5*     |
| <b>Investment Financing at Current Prices</b>                     |       |       |       |       |       |         |         |         |         |         |         |          |          |          |          |          |          |          |          |          |          |          |           |
| Gross capital formation   | 355.1 | 350.4 | 382.1 | 590.1 | 736.3 | 1,141.4 | 1,445.3 | 1,918.5 | 2,856.0 | 2,265.3 | 4,106.3 | 7,660.6  | 9,328.6  | 10,215.2 | 7,818.4  | 5,612.4  | 5,415.5  | 7,676.7  | 12,830.4 | 13,467.7 | 8,383.4  | 15,993.2 | 21,484.8* |
| Gross national saving   | 213.3 | 249.4 | 252.5 | 458.0 | 794.7 | 1,203.1 | 1,851.0 | 2,033.8 | 1,964.6 | 1,794.5 | 2,598.0 | 3,990.8  | 4,619.6  | 5,030.0  | 5,197.4  | 3,754.3  | 4,058.9  | 4,862.4  | 7,311.6  | 7,665.0  | 6,107.7  | 8,838.4  | 12,768.7* |
| Gross domestic saving   | 117.3 | 106.2 | 104.8 | 285.9 | 488.4 | 994.1   | 1,651.9 | 1,899.5 | 1,909.3 | 1,809.2 | 3,131.4 | 4,776.6  | 5,583.0  | 5,895.0  | 6,746.1  | 5,318.1  | 5,580.4  | 8,349.1  | 9,563.5  | 11,211.7 | 8,883.2  | 13,974.6 | 17,903.1* |
| Net factor income from abroad                                     | -5.6  | -2.2  | -5.0  | -13.2 | -13.1 | -62.4   | -50.3   | -114.2  | -202.4  | -281.6  | -786.9  | -1,085.6 | -1,288.8 | -1,082.9 | -1,807.0 | -1,906.1 | -1,971.7 | -3,924.9 | -3,052.2 | -4,187.1 | -3,544.6 | -6,358.9 | -6,528.1* |
| Net current transfers from abroad <sup>m</sup>                    | 101.5 | 145.4 | 152.7 | 185.2 | 319.4 | 271.4   | 249.4   | 248.5   | 257.3   | 266.9   | 253.6   | 299.8    | 325.4    | 218.0    | 258.2    | 342.4    | 450.2    | 438.3    | 800.2    | 640.4    | 769.1    | 1,222.7  | 1,393.7*  |
| <b>Savings and Investment</b> (% of GDP at current market prices) |       |       |       |       |       |         |         |         |         |         |         |          |          |          |          |          |          |          |          |          |          |          |           |
| Gross domestic saving   | 9.6   | 7.6   | 6.8   | 15.6  | 20.7  | 32.7    | 41.0    | 38.3    | 29.1    | 27.5    | 32.1    | 36.3     | 33.5     | 30.7     | 30.4     | 23.2     | 23.3     | 29.8     | 29.4     | 29.6     | 23.7     | 32.1     | 33.9*     |
| Gross national saving   | 17.4  | 17.9  | 16.3  | 25.0  | 33.7  | 39.6    | 46.0    | 41.0    | 30.0    | 27.2    | 26.6    | 30.3     | 27.7     | 26.2     | 23.4     | 16.4     | 17.0     | 17.4     | 22.4     | 20.3     | 16.3     | 20.3     | 24.2*     |
| Gross capital formation   | 29.0  | 25.2  | 24.6  | 32.3  | 31.2  | 37.5    | 35.9    | 38.7    | 43.6    | 34.4    | 42.1    | 58.2     | 55.9     | 53.3     | 35.2     | 24.5     | 22.6     | 27.4     | 39.4     | 35.6     | 22.4     | 36.7     | 40.6*     |
| <b>At Current Market Prices</b> (MNT '000)                        |       |       |       |       |       |         |         |         |         |         |         |          |          |          |          |          |          |          |          |          |          |          |           |
| Per capita GDP <sup>n</sup>                                       | 522   | 583   | 643   | 750   | 959   | 1,223   | 1,603   | 1,951   | 2,549   | 2,529   | 3,698   | 4,917    | 6,107    | 6,868    | 7,716    | 7,724    | 7,906    | 9,043    | 10,314   | 11,856   | 11,613   | 13,268   | 15,826*   |
| Per capita GNI <sup>o</sup>                                       | 510   | 575   | 631   | 732   | 936   | 1,175   | 1,549   | 1,861   | 2,404   | 2,344   | 3,275   | 4,338    | 5,423    | 6,241    | 6,891    | 6,934    | 7,109    | 7,649    | 9,205    | 10,299   | 10,191   | 10,993   | 13,491*   |
| <b>PRODUCTION INDEX</b> period averages                           |       |       |       |       |       |         |         |         |         |         |         |          |          |          |          |          |          |          |          |          |          |          |           |
| Agriculture; 2014–2016 = 100                                      | 76.0  | 59.9  | 55.1  | 46.8  | 56.6  | 53.0    | 52.3    | 57.2    | 65.5    | 80.6    | 63.1    | 69.6     | 74.5     | 82.1     | 84.3     | 110.2    | 105.4    | 106.8    | 125.4    | 130.3    | 166.6    | 128.6    | ...       |
| <b>ENERGY</b> annual values                                       |       |       |       |       |       |         |         |         |         |         |         |          |          |          |          |          |          |          |          |          |          |          |           |
| Coal (t '000)   |       |       |       |       |       |         |         |         |         |         |         |          |          |          |          |          |          |          |          |          |          |          |           |
| Production  | 5,185 | 5,141 | 5,544 | 5,666 | 6,865 | 7,517   | 8,074   | 9,238   | 10,072  | 14,442  | 25,162  | 32,030   | 29,926   | 30,123   | 25,288   | 24,206   | 35,522   | 48,145   | 51,401   | 55,799   | 43,845   | 33,692   | 37,295*   |
| Exports   | -     | -     | -     | 435   | 1,560 | 2,116   | 2,457   | 3,268   | 4,169   | 7,113   | 16,726  | 16,628   | 15,524   | 12,594   | 14,314   | 13,348   | 24,107   | 28,959   | 32,043   | 32,329   | 25,150   | 15,055   | 28,193*   |
| Imports   | 43    | 10    | 0     | 0     | 0     | 0       | 0       | 1       | 1       | 0       | 0       | 0        | 0        | 1        | 1        | 1        | 1        | 2        | 2        | 54       | 5        | 9        | 26*       |
| Consumption <sup>p</sup>  | 5,212 | 5,189 | 5,535 | 5,162 | 5,189 | 5,473   | 5,691   | 5,906   | 5,843   | 6,426   | 6,906   | 6,762    | 7,301    | 8,181    | 8,342    | 7,793    | 8,599    | 8,642    | 9,513    | 9,792    | 8,758    | 9,915    | 10,379*   |
| Electricity (kWh million)   |       |       |       |       |       |         |         |         |         |         |         |          |          |          |          |          |          |          |          |          |          |          |           |
| Production  | 2,946 | 3,017 | 3,112 | 3,138 | 3,303 | 3,419   | 3,544   | 3,701   | 4,001   | 4,039   | 4,313   | 4,536    | 4,816    | 5,020    | 5,376    | 5,513    | 5,667    | 6,027    | 6,535    | 6,900    | 7,070    | 7,825    | 8,035*    |
| Exports   | 25    | 18    | 16    | 7     | 8     | 12      | 21      | 10      | 16      | 18      | 22      | 24       | 21       | 18       | 33       | 51       | 36       | 26       | 27       | 24       | 41       | 24       | 25*       |
| Imports   | 181   | 196   | 167   | 171   | 171   | 168     | 168     | 195     | 198     | 157     | 263     | 276      | 366      | 1,195    | 1,349    | 1,417    | 1,446    | 1,574    | 1,666    | 1,723    | 1,685    | 1,823    | 2,107*    |
| Consumption <sup>p</sup>  | 1,910 | 1,948 | 2,032 | 2,195 | 2,357 | 2,534   | 2,620   | 2,829   | 3,093   | 3,034   | 3,376   | 3,453    | 3,773    | 4,732    | 5,158    | 5,284    | 5,446    | 5,949    | 6,450    | 6,846    | 6,817    | 7,719    | 8,095*    |
| Retail prices (MNT/L)   |       |       |       |       |       |         |         |         |         |         |         |          |          |          |          |          |          |          |          |          |          |          |           |
| Gasoline, premium <sup>q</sup>                                    | 350   | 359   | 334   | 413   | 527   | 674     | 778     | 817     | 1,192   | 1,395   | 1,366   | 1,250    | 1,472    | 1,551    | 1,550    | 1,550    | 1,458    | 1,477    | 1,635    | 1,713    | 1,465    | 2,180    | 2,362*    |
| Diesel  | 409   | ...   | 411   | ...   | ...   | ...     | 955     | 976     | 1,478   | 1,315   | 1,303   | 1,576    | 1,728    | 1,771    | 1,788    | 1,790    | 1,661    | 1,711    | 2,124    | 2,340    | 2,146    | 2,332    | 3,477*    |
| <b>PRICE INDEXES</b> <sup>r</sup> end of period                   |       |       |       |       |       |         |         |         |         |         |         |          |          |          |          |          |          |          |          |          |          |          |           |
| Consumer (national); December 2000   December 2020 = 100          | 100.9 | 109.0 | 110.7 | 115.9 | 128.7 | 140.9   | 29.3    | 34.5    | 42.1    | 43.8    | 49.5    | 54.7     | 62.5     | 70.0     | 78.1     | 79.7     | 80.7     | 85.8     | 92.8     | 97.7     | 100.2    | 114.1    | 129.2     |
| Food and nonalcoholic beverages                                   | ...   | 108.8 | 107.0 | 115.2 | 132.7 | 153.3   | 24.3    | 31.2    | 38.6    | 38.8    | 46.0    | 51.2     | 60.8     | 68.5     | 75.0     | 70.6     | 71.8     | 78.1     | 85.2     | 92.3     | 100.6    | 121.7    | 140.5     |
| Alcoholic beverages, tobacco, and narcotics <sup>s</sup>          | ...   | ...   | ...   | ...   | ...   | ...     | 26.1    | 29.3    | 32.9    | 39.5    | 41.2    | 42.6     | 65.5     | 73.2     | 81.0     | 83.4     | 84.1     | 87.4     | 94.4     | 97.5     | 100.9    | 105.9    | 114.5     |

## Mongolia

| Item  | 2000  | 2001  | 2002  | 2003  | 2004  | 2005    | 2006    | 2007    | 2008    | 2009    | 2010    | 2011     | 2012     | 2013     | 2014     | 2015     | 2016     | 2017     | 2018     | 2019     | 2020     | 2021     | 2022     |
|---|-------|-------|-------|-------|-------|---------|---------|---------|---------|---------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Clothing and footwear <sup>t</sup>  | ...   | ...   | ...   | ...   | ...   | ...     | 28.9    | 31.2    | 36.3    | 40.3    | 44.5    | 49.9     | 58.1     | 67.5     | 77.6     | 82.5     | 84.4     | 87.8     | 92.3     | 98.8     | 102.0    | 107.7    | 127.6    |
| Housing, water, electricity, gas, and other fuels <sup>u</sup>                      | ...   | ...   | ...   | ...   | ...   | ...     | 31.1    | 34.5    | 42.3    | 42.5    | 47.9    | 53.9     | 60.3     | 64.4     | 75.0     | 77.4     | 78.7     | 82.9     | 96.5     | 99.5     | 93.4     | 106.9    | 123.4    |
| Furnishings, household equipment, and routine household maintenance <sup>v</sup>    | ...   | ...   | ...   | ...   | ...   | ...     | 34.2    | 39.4    | 45.5    | 49.6    | 52.9    | 55.7     | 61.2     | 71.7     | 80.9     | 84.9     | 86.3     | 90.5     | 95.1     | 98.8     | 101.2    | 110.3    | 126.4    |
| Health  | ...   | ...   | ...   | ...   | ...   | ...     | 31.1    | 37.9    | 48.2    | 52.9    | 53.7    | 55.0     | 60.0     | 67.3     | 73.8     | 76.7     | 78.7     | 85.4     | 95.1     | 98.3     | 101.9    | 111.1    | 130.5    |
| Transport   | ...   | ...   | ...   | ...   | ...   | ...     | 43.0    | 49.9    | 62.9    | 63.8    | 64.6    | 72.6     | 76.6     | 79.8     | 86.6     | 87.0     | 85.5     | 94.3     | 103.4    | 101.9    | 100.4    | 123.8    | 131.5    |
| Information and communication <sup>w</sup>  | ...   | ...   | ...   | ...   | ...   | ...     | 93.0    | 89.1    | 86.5    | 90.5    | 103.7   | 103.6    | 102.1    | 101.8    | 101.8    | 101.1    | 99.9     | 99.6     | 100.0    | 100.0    | 100.0    | 101.2    | 103.5    |
| Recreation, sport, and culture <sup>x</sup>   | ...   | ...   | ...   | ...   | ...   | ...     | 54.1    | 56.6    | 62.0    | 64.9    | 66.4    | 68.6     | 70.7     | 70.9     | 76.5     | 78.2     | 78.1     | 82.0     | 90.8     | 99.3     | 101.3    | 105.5    | 116.0    |
| Education services  | ...   | ...   | ...   | ...   | ...   | ...     | 16.5    | 18.6    | 26.1    | 28.7    | 34.1    | 37.4     | 43.1     | 54.9     | 64.1     | 78.8     | 82.3     | 86.2     | 91.1     | 99.8     | 100.2    | 104.2    | 111.2    |
| Restaurants and accommodation services <sup>y</sup>                                 | ...   | ...   | ...   | ...   | ...   | ...     | 25.2    | 28.1    | 36.9    | 41.1    | 46.3    | 49.0     | 60.4     | 71.2     | 77.1     | 80.6     | 81.3     | 83.2     | 87.4     | 96.0     | 102.1    | 118.5    | 136.3    |
| Insurance and financial services  | ...   | ...   | ...   | ...   | ...   | ...     | ...     | ...     | ...     | ...     | ...     | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | 100.0    | 107.1    | 111.1    |
| Personal care, social protection, and miscellaneous goods and services <sup>z</sup> | ...   | ...   | ...   | ...   | ...   | ...     | 35.3    | 38.6    | 44.3    | 50.5    | 52.6    | 54.9     | 59.1     | 68.7     | 77.2     | 81.3     | 83.1     | 89.1     | 92.5     | 97.8     | 102.4    | 112.2    | 136.1    |
| Consumer (Ulaanbaatar); December 2010   December 2020 = 100                         | 45.0  | 48.6  | 49.4  | 51.7  | 57.4  | 62.9    | 34.5    | 37.3    | 42.4    | 49.0    | 50.6    | 55.4     | 63.3     | 70.3     | 77.9     | 78.8     | 79.4     | 85.1     | 93.4     | 98.0     | 99.9     | 113.8    | 128.4    |
| Food and nonalcoholic beverages   | ...   | ...   | ...   | ...   | ...   | ...     | 26.7    | 33.3    | 41.4    | 41.2    | 49.7    | 53.5     | 64.1     | 70.9     | 75.8     | 70.4     | 71.3     | 77.0     | 84.8     | 91.6     | 100.5    | 123.9    | 139.7    |
| Alcoholic beverages, tobacco, and narcotics <sup>s</sup>                            | ...   | ...   | ...   | ...   | ...   | ...     | 28.0    | 28.7    | 31.3    | 38.2    | 41.4    | 42.6     | 65.9     | 73.6     | 81.3     | 81.8     | 82.3     | 85.5     | 92.7     | 95.4     | 101.4    | 108.3    | 117.8    |
| Clothing and footwear <sup>t</sup>  | ...   | ...   | ...   | ...   | ...   | ...     | 31.9    | 32.6    | 41.1    | 42.6    | 47.8    | 56.5     | 63.9     | 72.5     | 79.2     | 80.8     | 82.2     | 86.4     | 90.8     | 99.0     | 102.0    | 104.4    | 127.4    |
| Housing, water, electricity, gas, and other fuels <sup>u</sup>                      | ...   | ...   | ...   | ...   | ...   | ...     | 30.6    | 32.7    | 38.4    | 36.9    | 41.5    | 47.5     | 51.6     | 55.9     | 68.3     | 70.4     | 71.1     | 78.3     | 97.9     | 99.4     | 87.5     | 101.8    | 123.5    |
| Furnishings, household equipment, and routine household maintenance <sup>v</sup>    | ...   | ...   | ...   | ...   | ...   | ...     | 39.0    | 43.9    | 50.3    | 53.6    | 56.0    | 59.0     | 61.7     | 74.4     | 80.7     | 85.1     | 86.3     | 90.8     | 95.9     | 99.0     | 101.1    | 107.9    | 122.8    |
| Health  | ...   | ...   | ...   | ...   | ...   | ...     | 25.4    | 30.2    | 38.4    | 43.9    | 45.4    | 46.2     | 51.6     | 62.8     | 70.0     | 73.1     | 75.5     | 83.6     | 95.1     | 98.1     | 102.2    | 114.0    | 140.4    |
| Transport   | ...   | ...   | ...   | ...   | ...   | ...     | 42.2    | 46.7    | 62.4    | 61.9    | 63.1    | 71.1     | 76.5     | 77.7     | 85.7     | 86.4     | 85.1     | 94.1     | 102.0    | 99.4     | 101.8    | 119.2    | 123.3    |
| Information and communication <sup>w</sup>  | ...   | ...   | ...   | ...   | ...   | ...     | 92.1    | 86.2    | 82.8    | 88.7    | 103.6   | 103.8    | 102.6    | 102.4    | 103.1    | 102.3    | 101.1    | 100.7    | 99.9     | 100.1    | 100.0    | 101.6    | 104.8    |
| Recreation, sport, and culture <sup>x</sup>   | ...   | ...   | ...   | ...   | ...   | ...     | 55.2    | 56.8    | 61.8    | 63.0    | 63.9    | 65.2     | 67.6     | 66.3     | 72.7     | 73.3     | 72.2     | 75.2     | 85.9     | 99.4     | 101.1    | 104.5    | 115.1    |
| Education services  | ...   | ...   | ...   | ...   | ...   | ...     | 15.5    | 18.6    | 25.6    | 27.9    | 33.6    | 36.2     | 42.0     | 53.9     | 63.5     | 78.5     | 81.2     | 87.3     | 93.2     | 99.8     | 100.4    | 106.7    | 118.2    |
| Restaurants and accommodation services <sup>y</sup>                                 | ...   | ...   | ...   | ...   | ...   | ...     | 26.2    | 29.0    | 38.9    | 43.6    | 50.0    | 51.9     | 63.2     | 74.2     | 78.1     | 80.8     | 80.9     | 83.0     | 87.4     | 95.7     | 102.1    | 117.6    | 132.3    |
| Insurance and financial services  | ...   | ...   | ...   | ...   | ...   | ...     | ...     | ...     | ...     | ...     | ...     | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | ...      | 100.0    | 110.8    | 116.8    |
| Personal care, social protection, and miscellaneous goods and services <sup>z</sup> | ...   | ...   | ...   | ...   | ...   | ...     | 35.4    | 37.1    | 42.9    | 49.7    | 51.3    | 54.4     | 57.7     | 69.8     | 76.2     | 80.7     | 81.4     | 88.5     | 92.1     | 98.2     | 102.7    | 113.8    | 140.6    |
| Producer; 2015 = 100  | ...   | ...   | ...   | ...   | ...   | ...     | ...     | ...     | ...     | ...     | ...     | ...      | ...      | ...      | ...      | 100.0    | 111.3    | 130.7    | 120.1    | 148.8    | 148.3    | 200.5    | 241.1    |
| Wholesale; 2015 = 100   | ...   | ...   | ...   | ...   | ...   | ...     | ...     | ...     | ...     | ...     | ...     | ...      | ...      | ...      | ...      | 100.0    | 98.3     | 111.3    | 126.9    | 125.2    | 113.2    | 141.5    | 174.2    |
| Retail; 2015 = 100  | ...   | ...   | ...   | ...   | ...   | ...     | ...     | ...     | ...     | ...     | ...     | ...      | ...      | ...      | ...      | 99.3     | 108.4    | 113.7    | 128.3    | 124.3    | 114.2    | 140.8    | 162.7    |
| Implicit GDP deflator; 2005   2010   2015 = 100                                     | 55.1  | 60.9  | 64.7  | 71.4  | 83.3  | 100.0   | 122.0   | 136.2   | 165.4   | 168.4   | 100.0   | 115.1    | 129.8    | 133.6    | 143.6    | 100.0    | 103.0    | 114.1    | 123.2    | 135.5    | 140.5    | 160.8    | 186.1*   |
| <b>Price Indexes</b> (% annual change)  |       |       |       |       |       |         |         |         |         |         |         |          |          |          |          |          |          |          |          |          |          |          |          |
| Consumer price index (national)   | 8.1   | 8.0   | 1.6   | 4.7   | 11.0  | 9.5     | 6.2     | 17.8    | 22.1    | 4.2     | 13.0    | 10.3     | 14.4     | 11.9     | 11.5     | 2.0      | 1.3      | 6.4      | 8.1      | 5.2      | 2.6      | 13.9     | 13.2     |
| Food and nonalcoholic beverages price index (national)                              | ...   | 8.8   | -1.7  | 7.7   | 15.2  | 15.6    | ...     | 28.2    | 23.9    | 0.4     | 18.6    | 11.2     | 18.8     | 12.8     | 9.5      | -5.9     | 1.7      | 8.7      | 9.1      | 8.3      | 9.0      | 21.0     | 15.4     |
| Producer price index  | ...   | ...   | ...   | ...   | ...   | ...     | ...     | ...     | ...     | ...     | ...     | ...      | ...      | ...      | ...      | ...      | 11.3     | 17.5     | -8.1     | 23.9     | -0.4     | 35.2     | 20.3     |
| Wholesale price index   | ...   | ...   | ...   | ...   | ...   | ...     | ...     | ...     | ...     | ...     | ...     | ...      | ...      | ...      | ...      | ...      | -1.7     | 13.3     | 14.0     | -1.4     | -9.6     | 25.0     | 23.1     |
| Retail price index  | ...   | ...   | ...   | ...   | ...   | ...     | ...     | ...     | ...     | ...     | ...     | ...      | ...      | ...      | ...      | ...      | 9.2      | 4.9      | 12.9     | -3.1     | -8.1     | 23.2     | 15.6     |
| Implicit GDP deflator   | 12.0  | 10.4  | 6.4   | 10.2  | 16.7  | 20.1    | 22.0    | 11.6    | 21.4    | 1.8     | ...     | 15.1     | 12.8     | 2.9      | 7.4      | ...      | 3.0      | 10.8     | 8.0      | 10.0     | 3.7      | 14.4     | 15.7*    |
| <b>MONEY AND INTEREST RATES</b> as of end of period (MNT billion)                   |       |       |       |       |       |         |         |         |         |         |         |          |          |          |          |          |          |          |          |          |          |          |          |
| Foreign assets (net)  | 201.7 | 220.2 | 308.5 | 256.3 | 311.0 | 570.2   | 1,131.8 | 1,348.4 | 672.7   | 1,514.5 | 2,722.9 | 3,046.9  | 4,351.6  | 766.8    | -2,008.9 | -4,158.5 | -4,580.0 | -1,252.5 | 248.9    | 3,214.7  | 5,816.4  | 3,806.4  | 2,503.5  |
| Domestic claims   | 84.8  | 129.3 | 200.0 | 514.6 | 647.3 | 769.0   | 726.8   | 1,311.9 | 2,040.4 | 1,914.1 | 2,410.7 | 4,253.0  | 3,930.1  | 10,105.1 | 14,200.3 | 15,129.4 | 17,362.6 | 16,936.9 | 19,617.7 | 18,232.2 | 18,687.4 | 23,585.3 | 24,696.2 |
| Claims on central government (net)  | 17.2  | -6.8  | -32.4 | 96.7  | 45.0  | -88.1   | -489.2  | -737.2  | -588.2  | -733.4  | -849.8  | -1,383.5 | -3,044.8 | -961.9   | 108.5    | 681.0    | 1,850.6  | -365.6   | -1,347.0 | -3,081.3 | -2,169.6 | -1,088.5 | -2,259.3 |
| Claims on other financial corporations  | ...   | ...   | ...   | ...   | 0.5   | 0.5     | 1.6     | 2.8     | 3.6     | 4.9     | 14.8    | 17.9     | 10.1     | 335.1    | 1,287.3  | 2,437.4  | 2,437.0  | 3,060.8  | 3,183.1  | 2,938.6  | 2,718.4  | 2,625.1  | 3,582.9  |
| Claims on state and local government units  | ...   | ...   | ...   | ...   | -4.5  | -3.0    | -7.2    | -6.9    | -7.1    | -7.6    | -5.9    | -7.3     | -15.3    | -14.1    | -26.0    | -19.8    | -0.0     | ...      | ...      | ...      | ...      | ...      | ...      |
| Claims on public nonfinancial corporations <sup>aa</sup>                            | 6.3   | 10.4  | 12.2  | 16.2  | 13.1  | 34.2    | 36.7    | 27.3    | 34.8    | 20.4    | 17.1    | 100.6    | 42.0     | 80.5     | 128.6    | 223.8    | 55.7     | 41.0     | 119.6    | 73.6     | 1,171.6  | 1,464.5  | 1,391.0  |
| Claims on private sector <sup>ab</sup>  | 61.4  | 125.7 | 220.3 | 401.7 | 593.2 | 825.2   | 1,185.0 | 2,025.9 | 2,597.3 | 2,629.9 | 3,234.5 | 5,525.2  | 6,938.2  | 10,665.5 | 12,701.9 | 11,807.1 | 13,019.3 | 14,200.7 | 17,661.9 | 18,301.2 | 16,967.1 | 20,584.3 | 21,981.6 |
| Broad money liabilities <sup>ac</sup>   | 258.8 | 331.1 | 470.3 | 703.3 | 847.0 | 1,140.1 | 1,536.6 | 2,401.2 | 2,267.4 | 2,879.4 | 4,678.7 | 6,411.2  | 7,611.9  | 9,452.6  | 10,634.3 | 10,049.0 | 12,158.5 | 15,861.2 | 19,474.7 | 21,063.6 | 24,480.7 | 27,863.5 | 29,664.8 |



## Mongolia

| Item  | 2000    | 2001    | 2002    | 2003    | 2004    | 2005    | 2006      | 2007      | 2008      | 2009      | 2010      | 2011       | 2012       | 2013       | 2014       | 2015       | 2016       | 2017       | 2018       | 2019       | 2020       | 2021       | 2022       |
|---|---------|---------|---------|---------|---------|---------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Expenditure   | 423,406 | 484,971 | 549,668 | 615,762 | 748,473 | 779,925 | 1,412,679 | 1,966,665 | 3,009,970 | 2,709,287 | 3,438,362 | 5,798,242  | 7,478,827  | 7,534,090  | 8,835,500  | 8,511,783  | 11,378,494 | 10,359,443 | 10,563,577 | 14,261,924 | 16,974,884 | 18,768,456 | 21,838,423 |
| Net lending/Net borrowing   | -75,997 | -55,020 | -79,919 | -70,535 | -42,180 | 52,660  | -58,581   | -86,176   | -839,600  | -715,291  | -315,897  | -1,557,236 | -2,591,706 | -1,594,023 | -2,558,891 | -2,530,719 | -5,526,418 | -3,084,581 | -1,328,714 | -3,356,414 | -7,553,237 | -6,057,022 | -4,639,909 |
| Primary balance   | -57,806 | -38,506 | -60,337 | -52,885 | -20,110 | 73,343  | -40,500   | -67,600   | -819,651  | -685,669  | -273,570  | -1,519,915 | -2,465,793 | -1,323,581 | -2,058,540 | -1,799,664 | -4,538,820 | -1,928,116 | -281,841   | -2,495,433 | -6,593,824 | -5,221,370 | -3,823,482 |
| <b>Transactions in Financial Assets and Liabilities (Financing)</b> |         |         |         |         |         |         |           |           |           |           |           |            |            |            |            |            |            |            |            |            |            |            |            |
| Net acquisition of financial assets                                 | -       | -       | -       | -       | -       | -       | -         | -         | -         | -         | -         | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Domestic  | -       | -       | -       | -       | -       | -       | -         | -         | -         | -         | -         | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| External  | -       | -       | -       | -       | -       | -       | -         | -         | -         | -         | -         | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Net incurrence of liabilities                                       | -       | -       | -       | -       | -       | -       | -         | -         | -         | -         | -         | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Domestic  | -       | -       | -       | -       | -       | -       | -         | -         | -         | -         | -         | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| External  | -       | -       | -       | -       | -       | -       | -         | -         | -         | -         | -         | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| <b>Government Finance</b> (% of GDP at current market prices)       |         |         |         |         |         |         |           |           |           |           |           |            |            |            |            |            |            |            |            |            |            |            |            |
| Revenue   | 28.4    | 30.9    | 30.3    | 29.8    | 29.9    | 27.4    | 33.6      | 37.9      | 33.1      | 30.3      | 32.0      | 32.2       | 29.3       | 31.0       | 28.2       | 26.1       | 24.5       | 26.0       | 28.3       | 28.8       | 25.2       | 29.2       | 32.5*      |
| Taxes   | 18.1    | 19.7    | 19.7    | 19.5    | 21.2    | 19.6    | 25.2      | 27.1      | 25.3      | 20.6      | 24.2      | 24.3       | 21.1       | 21.9       | 19.1       | 17.9       | 16.0       | 17.8       | 20.2       | 20.6       | 18.5       | 20.7       | 23.7*      |
| Taxes payable by individuals  | 1.2     | 1.5     | 1.7     | 1.6     | 1.9     | 1.9     | 1.9       | 1.5       | 1.8       | 1.9       | 1.6       | 1.7        | 2.0        | 2.3        | 2.1        | 2.1        | 2.1        | 2.3        | 2.5        | 2.4        | 2.2        | 5.0        | 4.9*       |
| Taxes payable by corporations and other enterprises                 | 3.9     | 3.1     | 3.0     | 3.8     | 4.2     | 4.0     | 5.5       | 4.4       | 3.9       | 3.1       | 4.0       | 4.1        | 3.1        | 3.4        | 2.8        | 3.0        | 2.1        | 3.4        | 3.9        | 4.4        | 3.7        | 5.1        | 5.0*       |
| Expenditure   | 34.6    | 34.8    | 35.4    | 33.7    | 31.7    | 25.6    | 35.1      | 39.7      | 45.9      | 41.1      | 35.2      | 44.0       | 44.8       | 39.3       | 39.8       | 37.2       | 47.5       | 37.0       | 32.4       | 37.7       | 45.3       | 43.1       | 41.3*      |
| Net lending/Net borrowing   | -6.2    | -4.0    | -5.2    | -3.9    | -1.8    | 1.7     | -1.5      | -1.7      | -12.8     | -10.9     | -3.2      | -11.8      | -15.5      | -8.3       | -11.5      | -11.1      | -23.1      | -11.0      | -4.1       | -8.9       | -20.2      | -13.9      | -8.8*      |
| Primary balance   | -4.7    | -2.8    | -3.9    | -2.9    | -0.9    | 2.4     | -1.0      | -1.4      | -12.5     | -10.4     | -2.8      | -11.5      | -14.8      | -6.9       | -9.3       | -7.9       | -19.0      | -6.9       | -0.9       | -6.6       | -17.6      | -12.0      | -7.2*      |
| <b>Expenditure by Function, General Government</b>                  |         |         |         |         |         |         |           |           |           |           |           |            |            |            |            |            |            |            |            |            |            |            |            |
| Total expenditure   | 300,593 | 353,972 | 627,793 | 650,971 | 798,506 | 714,333 | 1,158,598 | 1,668,948 | 2,554,972 | 2,402,154 | 3,211,415 | 5,044,772  | 6,184,384  | 7,204,240  | 7,579,190  | 5,387,731  | 7,402,194  | 7,240,999  | 7,594,120  | 9,492,342  | 11,898,449 | 13,865,717 | 16,892,415 |
| General public services   | 42,152  | 50,411  | 226,623 | 200,541 | 240,508 | 113,432 | 134,444   | 176,115   | 247,039   | 274,878   | 521,373   | 580,939    | 1,295,118  | 1,537,421  | 1,247,896  | 1,281,428  | 2,518,036  | 1,816,774  | 1,836,064  | 2,387,990  | 2,819,391  | 2,764,938  | 3,462,007  |
| Defense   | ...     | ...     | 28,071  | 27,899  | 32,891  | 36,317  | 46,232    | 66,175    | 101,804   | 84,711    | 109,626   | 151,241    | 224,914    | 240,366    | 269,576    | 256,047    | 284,497    | 272,885    | 308,606    | 357,676    | 502,992    | 414,236    | 504,854    |
| Public order and safety   | ...     | ...     | 30,502  | 33,401  | 44,246  | 48,128  | 62,341    | 87,583    | 141,332   | 120,598   | 163,616   | 199,252    | 275,033    | 352,762    | 387,989    | 389,149    | 428,912    | 470,763    | 497,039    | 619,412    | 633,218    | 712,002    | 841,104    |
| Economic affairs  | 33,025  | 45,084  | 58,940  | 73,510  | 84,888  | 70,660  | 329,058   | 520,438   | 691,390   | 533,510   | 531,046   | 1,305,569  | 623,668    | 881,723    | 712,931    | 343,263    | 642,667    | 986,207    | 798,917    | 971,486    | 728,801    | 459,722    | 152,940    |
| Environmental protection  | ...     | ...     | ...     | ...     | ...     | ...     | ...       | ...       | ...       | ...       | ...       | ...        | ...        | ...        | ...        | ...        | ...        | ...        | ...        | ...        | ...        | ...        | ...        |
| Housing and community amenities                                     | 6,993   | 7,080   | 7,570   | 6,302   | 9,630   | 11,054  | 13,592    | 6,049     | 8,662     | 9,848     | 9,410     | 26,059     | 70,633     | 88,226     | 88,386     | 39,590     | 7,079      | 19,010     | 16,751     | 11,624     | 31,199     | 11,598     | 10,715     |
| Health  | 45,952  | 53,096  | 57,964  | 58,128  | 73,243  | 77,800  | 99,398    | 140,152   | 204,682   | 197,238   | 247,510   | 328,834    | 417,725    | 509,843    | 643,008    | 574,424    | 665,119    | 732,030    | 788,602    | 889,465    | 1,682,492  | 2,446,826  | 3,077,387  |
| Recreation, culture, and religion                                   | 14,313  | 15,050  | 17,516  | 18,232  | 21,463  | 18,318  | 22,857    | 37,867    | 53,635    | 47,678    | 53,736    | 81,995     | 84,811     | 121,219    | 153,868    | 49,914     | 52,605     | 80,803     | 88,273     | 128,809    | 231,011    | 235,390    | 233,925    |
| Education   | 82,109  | 98,709  | 103,709 | 115,354 | 141,020 | 153,829 | 193,438   | 251,589   | 378,065   | 396,403   | 493,693   | 636,720    | 942,473    | 1,672,184  | 1,945,633  | 690,946    | 822,979    | 779,618    | 894,396    | 1,376,605  | 1,271,864  | 1,417,155  | 2,344,808  |
| Social protection   | 76,049  | 84,542  | 96,898  | 117,603 | 150,618 | 184,793 | 257,237   | 382,979   | 728,363   | 737,291   | 1,081,405 | 1,734,164  | 2,250,009  | 1,800,497  | 2,129,902  | 1,762,970  | 1,980,300  | 2,082,910  | 2,365,473  | 2,749,275  | 3,997,482  | 5,403,848  | 6,264,675  |
| <b>Expenditure by Function</b> (% of GDP at current market prices)  |         |         |         |         |         |         |           |           |           |           |           |            |            |            |            |            |            |            |            |            |            |            |            |
| Education   | 6.7     | 7.1     | 6.7     | 6.3     | 6.0     | 5.1     | 4.8       | 5.1       | 5.8       | 6.0       | 5.1       | 4.8        | 5.6        | 8.7        | 8.8        | 3.0        | 3.4        | 2.8        | 2.8        | 3.7        | 3.4        | 3.3        | 4.4*       |
| Health  | 3.8     | 3.8     | 3.7     | 3.2     | 3.1     | 2.6     | 2.5       | 2.8       | 3.1       | 3.0       | 2.5       | 2.5        | 2.5        | 2.7        | 2.9        | 2.5        | 2.8        | 2.6        | 2.4        | 2.4        | 4.5        | 5.7        | 5.8*       |
| Social protection   | 6.2     | 6.1     | 6.2     | 6.4     | 6.4     | 6.1     | 6.4       | 7.7       | 11.1      | 11.2      | 11.1      | 13.2       | 13.5       | 9.4        | 9.6        | 7.6        | 8.3        | 7.5        | 7.3        | 7.5        | 10.7       | 12.6       | 11.8*      |
| <b>EXTERNAL TRADE</b> calendar year (\$ million)                    |         |         |         |         |         |         |           |           |           |           |           |            |            |            |            |            |            |            |            |            |            |            |            |
| Exports, fob  | 535.8   | 521.5   | 524.0   | 615.9   | 869.7   | 1,063.9 | 1,542.0   | 1,947.5   | 2,534.5   | 1,885.4   | 2,908.5   | 4,817.5    | 4,384.7    | 4,269.1    | 5,774.3    | 4,669.3    | 4,916.3    | 6,200.6    | 7,011.8    | 7,619.6    | 7,576.3    | 9,241.1    | 12,538.6   |
| Imports, cif  | 614.5   | 637.7   | 690.8   | 801.0   | 1,021.1 | 1,177.3 | 1,435.0   | 2,061.8   | 3,244.5   | 2,137.7   | 3,200.1   | 6,598.4    | 6,738.4    | 6,357.8    | 5,236.7    | 3,797.5    | 3,358.1    | 4,337.3    | 5,875.0    | 6,127.5    | 5,298.9    | 6,845.5    | 8,704.4    |
| Trade balance   | -78.7   | -116.2  | -166.8  | -185.1  | -151.4  | -113.4  | 107.0     | -114.3    | -710.0    | -252.3    | -291.6    | -1,780.9   | -2,353.7   | -2,088.8   | 537.7      | 871.8      | 1,558.2    | 1,863.3    | 1,136.7    | 1,492.1    | 2,277.4    | 2,395.7    | 3,834.2    |
| <b>External Trade</b> (% annual change)                             |         |         |         |         |         |         |           |           |           |           |           |            |            |            |            |            |            |            |            |            |            |            |            |
| Exports   | 18.0    | -2.7    | 0.5     | 17.5    | 41.2    | 22.3    | 44.9      | 26.3      | 30.1      | -25.6     | 54.3      | 65.6       | -9.0       | -2.6       | 35.3       | -19.1      | 5.3        | 26.1       | 13.1       | 8.7        | -0.6       | 22.0       | 35.7       |
| Imports   | 19.8    | 3.8     | 8.3     | 16.0    | 27.5    | 15.3    | 21.9      | 43.7      | 57.4      | -34.1     | 49.7      | 106.2      | 2.1        | -5.6       | -17.6      | -27.5      | -11.6      | 29.2       | 35.5       | 4.3        | -13.5      | 29.2       | 27.2       |





# Mongolia

| Item   | 2000     | 2001     | 2002     | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011      | 2012      | 2013      | 2014      | 2015      | 2016      | 2017      | 2018      | 2019      | 2020      | 2021      | 2022       |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| Net errors and omissions <sup>ai</sup>                         | -19.0    | -41.3    | 14.3     | -3.1     | 19.9     | -1.8     | -10.4    | -212.4   | -774.6   | 128.5    | -62.4    | -182.5    | 188.2     | -84.1     | -176.1    | -223.3    | -221.2    | -61.6     | -117.8    | -223.9    | -145.6    | -209.4    | -222.1*    |
| Overall balance  | 1.0      | 14.7     | 66.5     | -96.8    | 34.6     | 134.5    | 389.3    | 288.0    | -232.6   | 555.5    | 873.1    | 17.8      | 1,639.1   | -1,867.3  | -471.1    | -268.1    | -18.2     | 1,459.9   | -141.7    | 452.9     | 786.9     | -221.6    | -727.2*    |
| Reserves and related items                                     | 1.0      | 14.7     | 66.5     | -96.8    | 34.6     | 134.5    | 389.3    | 288.0    | -232.6   | 555.5    | 873.1    | 17.8      | 1,639.1   | -1,867.3  | -471.1    | -268.1    | -18.2     | 1,459.9   | -141.7    | 452.9     | 786.9     | -221.6    | -727.2*    |
| International investment position                              | -4,501.9 | -4,545.2 | -4,708.6 | -5,185.7 | -5,112.3 | -4,925.6 | -4,652.6 | -5,045.9 | -6,466.9 | -7,152.3 | -6,489.4 | -12,313.8 | -19,238.1 | -24,641.6 | -27,227.2 | -28,629.4 | -29,350.4 | -32,030.6 | -33,629.6 | -35,831.3 | -37,317.7 | -39,733.3 | -41,936.0* |
| <b>Balance of Payments</b> (% of GDP at current market prices) |          |          |          |          |          |          |          |          |          |          |          |           |           |           |           |           |           |           |           |           |           |           |            |
| Exports  | 47.1     | 41.3     | 37.5     | 39.3     | 43.8     | 42.2     | 45.2     | 46.1     | 44.6     | 41.0     | 40.4     | 39.0      | 31.0      | 30.2      | 44.8      | 38.3      | 43.1      | 50.8      | 49.8      | 50.6      | 52.5      | 53.9      | 58.6*      |
| Imports  | 53.5     | 49.2     | 48.7     | 46.8     | 48.8     | 46.2     | 41.2     | 47.3     | 55.8     | 44.9     | 42.8     | 64.6      | 55.6      | 50.9      | 43.3      | 33.4      | 31.1      | 37.8      | 44.6      | 42.4      | 39.3      | 44.8      | 51.2*      |
| Balance on goods   | -6.4     | -7.9     | -11.2    | -7.5     | -5.0     | -3.9     | 4.0      | -1.2     | -11.2    | -3.9     | -2.4     | -25.6     | -24.7     | -20.8     | 1.5       | 4.8       | 12.0      | 13.0      | 5.1       | 8.2       | 13.2      | 9.1       | 7.3*       |
| Balance on services  | -7.5     | -7.2     | -5.9     | -8.1     | -4.8     | 0.5      | 2.0      | 2.6      | -1.9     | -3.4     | -4.2     | -8.1      | -11.6     | -10.4     | -10.5     | -6.2      | -12.0     | -10.6     | -15.0     | -14.0     | -10.9     | -11.1     | -14.0*     |
| Current account balance  | -6.1     | -4.9     | -7.5     | -6.2     | 3.2      | 3.5      | 10.9     | 4.1      | -12.3    | -7.5     | -12.3    | -43.3     | -43.8     | -37.7     | -15.8     | -8.2      | -6.3      | -10.1     | -16.7     | -15.2     | -5.1      | -14.0     | -13.7*     |
| Overall balance  | 0.1      | 1.2      | 4.8      | -6.1     | 1.7      | 5.3      | 11.4     | 6.8      | -4.1     | 12.1     | 12.1     | 0.2       | 13.4      | -14.9     | -3.9      | -2.3      | -0.2      | 12.7      | -1.1      | 3.2       | 5.9       | -1.5      | -4.3*      |
| <b>INTERNATIONAL RESERVES</b> as of end of period (\$ million) |          |          |          |          |          |          |          |          |          |          |          |           |           |           |           |           |           |           |           |           |           |           |            |
| Total  | 202.1    | 206.8    | 268.3    | 203.5    | 207.8    | 333.2    | 718.0    | 1,000.6  | 657.4    | 1,327.3  | 2,288.3  | 2,451.0   | 4,125.4   | 2,247.8   | 1,650.2   | 1,323.2   | 1,303.9   | 3,016.2   | 3,549.3   | 4,356.2   | 4,542.1   | 4,373.7   | 3,399.4    |
| Gold, national valuation                                       | 23.3     | 51.1     | 49.8     | 6.7      | 14.1     | -        | 134.6    | 198.9    | 95.9     | 32.8     | 91.6     | 175.9     | 195.3     | 152.0     | 109.8     | 76.7      | 63.9      | 176.9     | 769.4     | 1,116.9   | 492.7     | 559.6     | 380.9      |
| Foreign exchange   | 178.7    | 155.5    | 218.4    | 196.7    | 193.5    | 332.9    | 583.2    | 801.5    | 561.2    | 1,217.8  | 2,123.8  | 2,205.2   | 3,862.1   | 2,029.0   | 1,478.0   | 1,186.8   | 1,175.0   | 2,771.4   | 2,716.9   | 3,182.2   | 3,995.4   | 3,670.5   | 2,890.2    |
| Reserve position in the IMF                                    | 0.1      | 0.1      | 0.1      | 0.1      | 0.2      | 0.2      | 0.2      | 0.2      | 0.2      | 0.2      | 0.2      | 0.2       | 0.2       | 0.2       | 0.2       | 0.2       | 7.3       | 7.7       | 7.6       | 7.5       | 7.8       | 7.6       | 7.2        |
| SDRs   | 0.0      | 0.0      | 0.0      | 0.0      | 0.0      | 0.0      | 0.0      | 0.0      | 0.1      | 76.4     | 72.7     | 69.8      | 67.8      | 66.6      | 62.2      | 59.5      | 57.7      | 60.1      | 55.5      | 49.5      | 46.1      | 136.0     | 121.1      |
| <b>EXCHANGE RATES</b> (MNT- $\text{\$}$ )                      |          |          |          |          |          |          |          |          |          |          |          |           |           |           |           |           |           |           |           |           |           |           |            |
| End of period  | 1,097.0  | 1,102.0  | 1,125.0  | 1,168.0  | 1,209.0  | 1,221.0  | 1,165.0  | 1,170.0  | 1,267.5  | 1,442.8  | 1,256.5  | 1,396.4   | 1,392.1   | 1,654.1   | 1,885.6   | 1,996.0   | 2,489.5   | 2,427.1   | 2,643.7   | 2,734.3   | 2,849.9   | 2,849.3   | 3,444.6    |
| Average of period  | 1,076.7  | 1,097.7  | 1,110.3  | 1,146.5  | 1,185.3  | 1,205.2  | 1,179.7  | 1,170.4  | 1,165.8  | 1,437.8  | 1,357.1  | 1,265.5   | 1,357.6   | 1,523.9   | 1,817.9   | 1,970.3   | 2,140.3   | 2,439.8   | 2,472.5   | 2,663.5   | 2,813.3   | 2,849.3   | 3,140.7    |
| <b>EXTERNAL INDEBTEDNESS</b> as of end of year (\$ million)    |          |          |          |          |          |          |          |          |          |          |          |           |           |           |           |           |           |           |           |           |           |           |            |
| Total debt outstanding and disbursed                           | 960.0    | 946.2    | 1,102.1  | 1,544.7  | 1,593.6  | 1,396.4  | 1,494.4  | 1,743.8  | 2,185.6  | 2,987.8  | 5,928.3  | 9,629.4   | 15,567.5  | 19,186.6  | 21,200.5  | 21,953.0  | 24,612.1  | 27,963.2  | 29,788.6  | 31,643.6  | 32,359.6  | 33,940.3  | ...        |
| Long-term debt   | 833.4    | 823.7    | 949.0    | 1,137.5  | 1,306.6  | 1,266.7  | 1,363.5  | 1,583.1  | 2,020.9  | 2,481.3  | 5,290.1  | 8,778.0   | 14,431.4  | 17,483.3  | 18,753.1  | 19,450.3  | 21,957.6  | 24,611.7  | 26,403.7  | 28,398.7  | 30,677.7  | 32,283.5  | ...        |
| Public and publicly guaranteed                                 | 833.4    | 823.7    | 949.0    | 1,137.5  | 1,306.6  | 1,266.7  | 1,361.0  | 1,578.1  | 1,659.2  | 1,819.3  | 1,782.4  | 1,828.6   | 3,425.5   | 3,833.8   | 3,872.5   | 4,006.1   | 5,137.0   | 7,511.1   | 8,006.0   | 8,348.4   | 11,188.7  | 11,624.8  | ...        |
| Private nonguaranteed  | ...      | ...      | ...      | ...      | ...      | ...      | 2.5      | 5.0      | 361.7    | 662.0    | 3,507.7  | 6,949.4   | 11,005.9  | 13,649.5  | 14,880.7  | 15,444.1  | 16,820.6  | 17,100.6  | 18,397.7  | 20,050.3  | 19,489.0  | 20,658.6  | ...        |
| Short-term debt  | 12.8     | 14.4     | 44.2     | 285.2    | 167.0    | 25.0     | 26.8     | 58.1     | 69.6     | 248.2    | 365.5    | 583.3     | 902.6     | 1,563.2   | 2,373.9   | 2,435.2   | 2,588.9   | 3,162.6   | 3,098.3   | 2,960.0   | 1,281.1   | 1,173.6   | ...        |
| Use of IMF credit  | 113.8    | 108.1    | 108.9    | 122.0    | 120.0    | 104.7    | 104.1    | 102.6    | 95.1     | 258.4    | 272.7    | 268.1     | 233.5     | 140.0     | 73.4      | 67.6      | 65.5      | 188.9     | 286.5     | 284.9     | 400.8     | 483.2     | ...        |
| External debt (% of GNI)                                       | 84.8     | 74.7     | 79.2     | 97.5     | 80.4     | 56.5     | 44.3     | 42.1     | 40.1     | 68.1     | 89.7     | 100.8     | 137.2     | 161.6     | 188.7     | 206.1     | 239.9     | 283.3     | 249.4     | 250.5     | 268.5     | 260.7     | ...        |
| Total long-term debt (% of total debt)                         | 86.8     | 87.1     | 86.1     | 73.6     | 82.0     | 90.7     | 91.2     | 90.8     | 92.5     | 83.0     | 89.2     | 91.2      | 92.7      | 91.1      | 88.5      | 88.6      | 89.2      | 88.0      | 88.6      | 89.7      | 94.8      | 95.1      | ...        |
| Short-term debt (% of total debt)                              | 1.3      | 1.5      | 4.0      | 18.5     | 10.5     | 1.8      | 1.8      | 3.3      | 3.2      | 8.3      | 6.2      | 6.1       | 5.8       | 8.1       | 11.2      | 11.1      | 10.5      | 11.3      | 10.4      | 9.4       | 4.0       | 3.5       | ...        |
| Debt service (% of exports of goods and services)              | 6.6      | 7.2      | 7.4      | 34.1     | 3.5      | 3.0      | 2.5      | 2.2      | 2.6      | 5.3      | 7.0      | 5.4       | 26.4      | 31.0      | 22.1      | 35.3      | 25.9      | 53.8      | 97.9      | 133.2     | 35.0      | 25.7      | ...        |
| <b>Debt service transactions during the year</b> (\$ million)  |          |          |          |          |          |          |          |          |          |          |          |           |           |           |           |           |           |           |           |           |           |           |            |
| Principal repayments on long-term debt                         | 21.8     | 28.1     | 32.2     | 265.4    | 12.9     | 16.7     | 25.2     | 30.1     | 41.0     | 70.0     | 139.0    | 77.4      | 882.5     | 884.6     | 871.7     | 1,323.3   | 938.4     | 2,788.2   | 6,614.5   | 11,137.0  | 2,193.2   | 2,168.0   | 6,917.6    |
| Interest on long-term debt                                     | 9.4      | 9.8      | 11.8     | 12.1     | 14.0     | 15.2     | 15.3     | 15.5     | 30.2     | 40.9     | 89.4     | 154.8     | 258.3     | 398.7     | 384.8     | 464.0     | 470.5     | 826.2     | 1,036.9   | 504.4     | 507.6     | 374.2     | 1,190.3    |
| Interest on short-term debt                                    | 0.8      | 0.4      | 0.5      | 2.0      | 6.7      | 4.8      | 1.0      | 2.3      | 2.8      | 5.7      | 3.1      | 9.8       | 15.1      | 26.1      | 39.8      | 43.1      | 59.7      | 87.7      | 120.5     | 85.9      | 90.4      | 19.8      | ...        |
| <b>Average terms of new commitments</b>                        |          |          |          |          |          |          |          |          |          |          |          |           |           |           |           |           |           |           |           |           |           |           |            |
| Interest rate (% per annum)                                    | 1.2      | 1.0      | 1.2      | 1.2      | 0.8      | 1.1      | 1.0      | 3.9      | 0.9      | 0.4      | 1.4      | 1.4       | 4.4       | 0.9       | 1.1       | 1.3       | 3.2       | 4.8       | 4.1       | 2.2       | 2.2       | 3.4       | ...        |
| Maturity (years)   | 31.9     | 34.0     | 32.0     | 22.3     | 39.9     | 31.0     | 32.5     | 24.2     | 39.3     | 29.9     | 31.8     | 26.1      | 10.7      | 33.3      | 20.4      | 28.1      | 20.7      | 11.6      | 18.0      | 23.3      | 21.1      | 12.9      | ...        |
| Grace period (years)   | 9.3      | 9.1      | 8.0      | 6.0      | 10.0     | 7.9      | 8.5      | 7.9      | 9.8      | 10.1     | 9.6      | 6.7       | 8.2       | 4.9       | 5.2       | 3.2       | 6.4       | 5.5       | 6.2       | 5.2       | 6.1       | 1.6       | ...        |
| Grant element (%)  | 46.9     | 49.6     | 45.3     | 34.4     | 57.4     | 45.2     | 47.6     | 29.6     | 54.2     | 55.7     | 45.0     | 36.9      | 5.3       | 46.3      | 35.4      | 36.5      | 27.2      | 5.4       | 15.6      | 27.6      | 29.0      | 11.1      | ...        |

# Mongolia

... = data not available; \* = provisional, preliminary, estimate; | = marks break in series; – = magnitude equals zero; (-/+ ) 0 or (-/+ ) 0.0 = magnitude is less than half of unit employed; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km<sup>2</sup> = square kilometer; kWh = kilowatt-hour; L = liter; MNT = togrog; NPISHs = nonprofit institutions serving households; SDRs = special drawing rights; t = metric ton.

- a Refers to midyear total population, i.e., the arithmetic mean of population on 1 January and year-end population.
- b Figures are calculated using year-end population.
- c Prior to 2009, data were compiled based on annual reports on population employment, and unemployment data were based on administrative data classified as the “number of registered unemployed people”. For 2009 onward, data were prepared based on the results of the Labour Force Survey. For 2019 onward, the Labour Force Survey implemented uses an updated methodology and questionnaire based on the new standards of the 19th International Conference of Labour Statisticians resolution concerning statistics of work, employment, and labor underutilization.
- d Includes hunting.
- e Refers to processing industries.
- f Includes professional, scientific, and technical activities; administrative and support service activities; public administration and defense; compulsory social insurance; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; and activities of extraterritorial organizations and bodies.
- g The net taxes on products are allocated by sector.
- h Total GDP expenditure does not include statistical discrepancy.
- i Includes acquisitions less disposals of valuables.
- j Includes NPISHs final consumption.
- k Includes acquisitions less disposals of valuables.
- l For 2005–2009, includes NPISHs final consumption.
- m Derived from balance-of-payments data.
- n Estimated based on midyear resident population. The resident population of Mongolia is the total number of usual residents of Mongolia including Mongolian citizens, foreign citizens, and stateless persons usually residing in Mongolia (for more than 183 days or 6 months).
- o Estimated based on midyear total population. The population of Mongolia is the total number of Mongolian citizens usually residing in Mongolia (for more than 183 days or 6 months) and Mongolian citizens residing abroad.
- p Includes net stocks.
- q Refers to average retail price of premium gasoline A–76.
- r For 2000–2005, figures are based on Classification of Individual Consumption According to Purpose (COICOP) 1999. For 2006 onward, figures are based on COICOP 2018.
- s Refers to alcoholic beverages and tobacco.
- t Refers to clothing, footwear and cloth.
- u Refers to housing, water, electricity and fuels.
- v Refers to furnishings, household equipment and tools.
- w Refers to communication.
- x Refers to recreation and culture.
- y Refers to restaurants and hotels.
- z Refers to miscellaneous goods and services.
- aa Refers to claims on the public sector. Consists of the resident nonfinancial corporations that are involved in production of nonfinancial goods and services, and are subject to control by government units.
- ab Includes all resident nonfinancial corporations that are involved in production of nonfinancial goods and services controlled by private units. For 2000–2003, data include unclassified loans. Unclassified loans were reported as past-due loans and nonperforming loans of the private sector, individuals, and others.
- ac In this context, broad money liabilities refer to broad money aggregate M2.
- ad Securities other than shares are excluded from “other deposits”.
- ae Includes both demand and time deposits.
- af Refers to the time deposit rate.
- ag Data follow the IMF’s Balance of Payments and International Investment Position Manual (sixth edition).
- ah Includes all national development.
- ai Includes receipts of in-kind transfers by nongovernment sectors.

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|                   |   |
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