

Hong Kong, China

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Growth of Demand (% annual change)																							
Household final consumption ^y	4.5	1.4	-1.0	-1.6	7.1	3.5	6.1	8.6	1.9	0.2	6.1	8.4	4.1	4.6	3.3	4.8	2.0	5.5	5.3	-0.8	-10.6	5.6	-1.2
Government final consumption	2.4	6.3	2.9	2.4	1.4	-2.6	0.9	3.2	2.0	2.3	3.4	2.5	3.6	2.7	3.1	3.4	3.4	2.8	4.2	5.1	7.9	5.9	8.2
Gross capital formation	16.1	-2.6	-0.8	2.4	2.5	...	8.3	7.6	-0.1	0.7	11.3	3.1	3.5	3.1	1.6	-8.1	4.0	5.4	1.8	-16.9	-1.4	-2.3	-13.1
Exports of goods and services ^x	16.9	-1.1	8.6	13.1	16.1	12.2	10.2	8.2	3.5	-9.1	17.6	4.8	3.2	7.8	1.0	-1.4	0.7	5.8	3.7	-6.1	-6.7	17.0	-12.6
Imports of goods and services ^x	17.1	-1.0	7.0	11.4	14.4	9.3	9.9	9.1	3.2	-8.0	18.2	5.6	4.2	8.3	1.0	-1.8	0.9	6.6	4.5	-7.2	-6.9	15.8	-12.2
Investment Financing at Current Prices																							
Gross capital formation	369	337	301	281	294	297	335	353	359	362	424	467	514	514	538	517	536	587	624	518	508	481	422
Gross national saving	428	418	403	417	425	465	526	568	615	526	549	575	546	546	570	596	634	709	730	684	695	821	719
Gross domestic saving	428	399	407	396	409	470	503	529	533	493	529	542	537	527	543	574	593	614	618	562	560	641	532
Net primary income from abroad	11	30	8	32	28	7	36	53	101	50	38	53	29	41	47	44	63	116	135	144	156	199	200
Net current transfers from abroad ^{aa}	-11	-11	-12	-11	-12	-12	-13	-14	-18	-16	-18	-20	-20	-21	-20	-22	-21	-21	-23	-22	-21	-19	-13
Savings and Investment (% of GDP at current market prices)																							
Gross domestic saving	32.0	30.2	31.3	31.5	31.1	33.3	33.4	32.1	31.2	29.7	29.8	28.0	26.4	24.6	24.0	23.9	23.8	23.1	21.8	19.7	20.9	22.3	18.9
Gross national saving	32.0	31.6	31.1	33.2	32.3	32.9	35.0	34.4	36.0	31.7	30.9	29.7	26.8	25.5	25.2	24.9	25.5	26.7	25.7	24.0	26.0	28.6	25.5
Gross capital formation	27.6	25.5	23.2	22.4	22.4	21.1	22.3	21.4	21.0	21.8	23.9	24.1	25.2	24.0	23.8	21.5	21.5	22.1	22.0	18.2	19.0	16.8	15.0
At Current Market Prices (HK\$)																							
Per capita GDP	200,675	196,765	192,367	186,704	194,140	207,263	219,240	238,676	245,406	237,960	252,887	273,549	284,899	297,860	312,609	328,924	339,476	359,737	380,462	378,937	357,679	386,832	383,611
Per capita GNI	202,287	201,301	193,611	191,492	198,264	208,359	224,419	246,312	259,851	245,096	258,240	281,019	289,019	303,504	319,056	335,010	348,007	375,367	398,551	398,079	378,542	413,640	410,772
PRODUCTION INDEXES period averages																							
Agriculture; 1983-1987 = 100	42.0	43.0	43.0	41.0	37.0	42.0	38.0	30.0	18.0	15.0	15.0	16.0	17.0	17.0	16.0	16.0	16.0	17.0	18.0	17.9	18.2	17.8	17.7
Manufacturing ^{ab} ; 2000 | 2015 = 100	100.0	95.6	86.2	78.3	80.6	114.2	116.7	115.0	107.4	98.5	101.9	102.7	101.9	102.0	101.6	100.0	99.6	100.0	101.3	101.7	95.8	101.0	101.2
ENERGY annual values																							
Coal (t '000)																							
Production	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports	1	1	3	13	-	-	-	-	-	-	-	-	-	2	-	...	-	...	-	-	-	-	-
Imports	6,060	8,034	8,721	10,690	10,692	10,825	11,404	12,261	11,345	12,332	10,324	12,529	12,351	12,974	13,789	11,184	11,161	10,503	10,884	10,035	5,485	6,534	6,216
Consumption	6,059	8,034	8,718	10,677	10,692	10,825	11,404	12,261	11,345	12,332	10,324	12,529	12,351	12,972	13,789	11,184	11,161	10,503	10,884	10,035	5,485	6,534	6,216
Electricity (kWh million)																							
Production	31,329	32,429	34,312	35,506	37,129	38,448	38,613	38,948	37,990	38,728	38,292	39,026	38,752	39,063	39,803	37,924	38,154	36,917	36,459	36,795	35,085	36,973	36,091
Exports	1,181	1,581	2,175	3,008	3,087	4,498	4,528	4,035	3,553	3,731	2,609	2,957	1,838	1,650	1,226	1,187	1,205	1,341	556	-	-	-	-
Imports	10,203	10,355	10,182	10,397	9,837	11,001	10,897	10,959	11,297	11,590	10,511	10,735	11,156	9,969	10,288	11,742	11,621	12,576	12,599	12,381	12,699	12,555	12,348
Consumption	36,299	37,261	38,087	38,454	39,223	40,048	40,334	40,853	40,929	41,491	41,863	42,064	43,031	42,556	43,880	43,912	44,028	43,779	44,199	44,803	44,098	45,716	44,765
Retail prices (HK\$/L)																							
Gasoline, unleaded	10.3	10.6	10.6	11.0	11.7	12.5	13.1	13.1	14.7	12.5	13.6	15.3	15.8	15.7	15.6	13.7	13.2	14.0	15.1	15.7	15.6	16.7	19.3
Diesel	6.3	5.8	5.8	6.1	6.7	7.8	8.6	8.8	10.3	8.6	9.7	11.6	12.2	12.5	12.6	10.9	10.7	11.9	13.5	14.3	14.2	16.6	20.6

Hong Kong, China

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
PRICE INDEXES period averages																							
Consumer (national) ^{ac} October 2019–September 2020 = 100	70.9	69.8	67.6	65.9	65.6	66.2	67.6	68.9	71.9	72.3	74.0	77.9	81.1	84.6	88.3	91.0	93.2	94.6	96.8	99.6	99.9	101.4	103.3
Food and nonalcoholic beverages	...	...	...	...	...	44.6	45.7	48.9	57.2	57.7	59.7	65.6	69.9	72.9	75.5	78.0	80.8	81.7	85.2	93.5	100.8	102.2	106.7
Alcoholic beverages, tobacco, and narcotics	...	...	...	...	...	61.7	59.4	58.7	58.7	69.8	72.1	84.4	86.9	88.2	93.9	95.2	96.7	97.2	98.5	99.7	100.2	100.3	101.6
Clothing and footwear	...	...	...	...	...	88.0	88.9	92.5	93.3	95.6	97.4	104.0	107.2	109.0	110.0	108.1	104.6	104.1	105.8	103.8	98.7	101.9	107.2
Housing, water, electricity, gas, and other fuels	...	...	...	...	...	59.5	62.1	63.1	65.0	65.7	67.9	72.1	75.3	80.4	86.1	90.9	94.1	95.7	98.2	101.1	99.6	101.5	102.2
Furnishings, household equipment, and routine household maintenance	...	...	...	...	...	76.6	78.0	79.3	81.4	80.5	79.6	81.7	84.6	87.3	89.6	91.4	92.9	94.2	96.5	98.7	100.0	99.9	101.5
Health	...	...	...	...	...	64.1	64.6	65.7	68.2	69.3	71.1	73.6	76.2	78.8	81.3	84.0	87.7	91.1	94.7	96.9	101.3	98.5	98.7
Transport	...	...	...	...	...	79.5	80.1	80.0	82.0	81.4	83.0	86.7	89.3	91.4	93.4	93.0	94.5	96.7	98.3	100.4	99.3	101.9	104.8
Information and communication	...	...	...	...	...	202.1	190.0	177.1	168.2	159.9	154.5	147.9	140.4	136.0	134.0	127.3	121.4	116.9	110.5	102.2	99.4	98.3	95.9
Recreation, sport, and culture	...	...	...	...	...	86.3	86.3	88.8	91.6	90.0	92.1	94.4	96.8	98.6	98.9	95.2	94.7	94.1	97.9	100.5	99.8	100.8	103.0
Education services	...	...	...	...	...	84.3	85.9	85.8	81.7	78.2	79.3	81.2	83.4	86.6	90.1	93.6	97.3	97.6	95.4	97.9	100.3	101.8	103.4
Restaurants and accommodation services	...	...	...	...	...	62.3	63.1	64.7	68.5	69.5	70.7	74.3	78.3	81.8	85.5	89.1	92.0	94.6	97.2	99.4	100.1	102.0	105.5
Insurance and financial services	...	...	...	...	...	84.5	84.4	84.5	87.7	90.3	90.7	93.7	94.6	96.2	97.3	98.4	99.8	100.0	100.4	100.4	100.2	101.5	103.6
Personal care, social protection, and miscellaneous goods and services	...	...	...	...	...	71.5	73.9	75.5	79.0	80.4	83.3	86.8	88.8	90.2	92.2	93.9	94.9	95.7	97.4	99.1	100.2	102.6	105.8
Producers ^{ad,ae} ; 2000 | 2015 = 100	100.0	98.4	95.7	95.4	97.6	85.9	87.8	90.4	95.5	93.9	99.6	107.9	107.9	104.6	102.8	100.0	101.3	105.2	107.2	108.3	110.8	112.1	113.0
Implicit GDP deflator; 2021 = 100	85.8	84.2	81.4	76.5	73.7	73.6	73.2	75.5	76.5	76.2	76.4	79.4	82.2	83.7	86.1	89.2	90.7	93.3	96.7	98.7	99.3	100.0	101.8
Price Indexes (% annual change)																							
Consumer price index (national) ^{ac}	-3.8	-1.6	-3.0	-2.6	-0.4	1.0	2.0	2.0	4.3	0.5	2.4	5.3	4.1	4.3	4.4	3.0	2.4	1.5	2.4	2.9	0.3	1.6	1.9
Food and nonalcoholic beverages price index (national)	...	...	...	...	...	...	2.5	7.1	16.8	0.9	3.5	9.9	6.5	4.4	3.4	3.4	3.6	1.1	4.3	9.9	7.7	1.4	4.5
Producer price index	0.2	-1.6	-2.7	-0.3	2.2	0.8	2.2	3.0	5.6	-1.7	6.0	8.3	0.1	-3.1	-1.7	-2.7	1.3	3.8	2.0	1.0	2.3	1.2	0.8
Implicit GDP deflator	-3.4	-1.8	-3.4	-6.0	-3.6	-0.1	-0.5	3.1	1.3	-0.4	0.3	3.9	3.5	1.8	2.9	3.6	1.6	2.9	3.7	2.0	0.6	0.7	1.8
MONEY AND INTEREST RATES as of end of period (HK\$ billion)																							
Net foreign assets	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	6,552.5	7,475.2	7,854.8	8,147.0	8,459.2	8,595.8	8,784.3
Domestic claims	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	4,998.2	5,781.4	6,049.1	6,675.5	7,066.6	7,506.9	7,731.4
Claims on central government (net)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	-1,082.9	-1,233.0	-1,297.6	-1,243.9	-1,107.9	-1,166.0	-942.7
Claims on other financial corporations	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	743.7	1,073.6	1,111.4	1,184.1	1,246.8	1,237.0	1,246.0
Claims on state and local government units ^{af}	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Claims on public nonfinancial corporations ^{ag}	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Claims on private sector	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	5,337.4	5,940.8	6,235.3	6,735.3	6,927.7	7,435.8	7,428.1
Broad money liabilities ^{ah}	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	9,337.9	10,536.9	10,949.2	11,473.6	12,163.3	12,555.4	12,966.1
Currency outside depository corporations	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	387.7	439.5	468.2	496.5	537.4	574.8	580.8
Transferable deposits	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1,263.8	1,392.7	1,414.6	1,434.2	1,937.5	2,054.1	1,596.4
Other deposits	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	7,293.8	8,158.0	8,596.2	9,105.7	9,185.0	9,476.6	10,299.5
Securities other than shares	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	392.7	546.6	470.1	437.1	503.3	450.0	489.5
Liabilities excluded from Broad Money ^{ai}	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	2,212.7	2,719.8	2,954.7	3,349.0	3,362.6	3,547.3	3,549.6
Money Supply (M2)^{ah,aj} (% annual change)																							
M2 ^{ah,aj} (% of GDP at current market prices)	7.8	-2.7	-0.9	8.4	9.3	5.1	15.4	20.8	2.6	5.3	8.1	12.9	11.1	12.4	9.5	5.5	7.7	10.0	4.3	2.8	5.8	4.3	1.6
Interest Rates period averages (% per annum)																							
On deposits																							
Savings	4.5	2.2	0.1	-	-	1.0	2.5	2.1	0.1	-	-	-	-	-	-	-	-	-	0.0	0.1	0.0	0.0	0.1
Time: 6 months	5.1	2.4	0.5	0.1	0.1	1.5	2.8	2.6	0.8	0.1	-	0.1	0.1	0.1	0.1	-	-	-	0.1	0.2	0.1	0.0	0.1
12 months	5.4	2.5	0.8	0.1	0.3	1.7	3.0	2.8	1.0	0.3	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.2	0.3	0.2	0.1	0.1
On loans and discounts																							
Commercial bills	9.2	7.0	5.1	5.0	5.0	6.1	7.9	7.6	5.4	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.1	5.0	5.0	5.1

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
GOVERNMENT FINANCE fiscal year beginning 1 April (HK\$ million)																							
General Government																							
Revenue	190,532	204,324	246,537	277,108	305,352	368,242	330,289	335,793	395,879	459,937	479,719	458,870	532,289	519,700	612,800	685,800	674,500	663,100	624,700	...	...
Taxes	116,167	130,933	155,611	175,069	187,699	230,137	217,201	207,400	240,496	274,992	278,979	286,161	349,415	344,600	338,100	380,600	391,500	377,000	375,900	...	...
Taxes on income, profits, and capital gains	71,848	79,491	95,594	110,485	114,065	132,489	145,315	121,506	141,599	178,155	180,861	182,002	199,617	205,300	203,200	206,200	236,100	236,000	211,500	...	...
Payable by individuals	33,049	30,721	36,954	40,688	42,151	41,066	41,159	44,901	48,917	57,309	54,964	60,389	64,992	63,400	64,500	66,200	66,100	71,800	71,100	...	...
Payable by corporations and other enterprises	38,799	48,770	58,640	69,797	71,914	91,423	104,156	76,605	92,682	120,846	125,897	121,613	134,625	141,900	138,700	140,000	170,000	164,200	140,400	...	...
Other taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes on payroll and workforce	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes on property	10,994	12,606	14,034	15,920	16,291	10,725	8,152	11,775	10,772	11,718	13,588	17,908	24,580	24,700	24,300	25,500	20,800	24,800	35,200	...	...
Taxes on goods and services	31,540	37,122	43,456	45,873	54,267	83,523	60,623	71,266	84,796	81,526	81,363	83,129	121,958	111,200	107,100	145,200	131,000	113,500	128,800	...	...
Taxes on international trade and transaction	700	805	930	1,041	1,161	1,279	1,263	1,236	1,515	1,645	1,138	878	913	900	900	1,000	700	400	400	...	...
Other taxes	1,085	909	1,597	1,750	1,915	2,121	1,848	1,617	1,814	1,948	2,029	2,244	2,347	2,500	2,600	2,700	2,900	2,300	-	...	...
Social contributions	26	23	20	18	17	17	16	14	13	13	10	9	8	-	-	-	-	-	-	...	...
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenue	74,339	73,368	90,906	102,021	117,636	138,088	113,072	128,379	155,370	184,932	200,730	172,700	182,866	175,100	274,700	305,200	283,000	286,100	248,800	...	...
Expense	272,083	266,967	253,661	277,516	245,787	263,074	316,293	312,157	309,148	369,223	390,055	426,005	413,992	458,100	474,300	489,500	543,600	604,000	836,600	...	...
Compensation of employees	70,614	68,772	64,051	62,703	63,919	67,090	70,866	70,494	71,656	78,875	85,202	88,872	93,559	98,400	104,000	107,300	113,900	127,700	123,600	...	...
Use of goods and services	61,675	60,421	49,995	48,718	70,698	78,831	82,314	86,933	102,437	100,366	124,075	121,102	143,814	154,600	166,600	171,900	171,600	207,600	303,600	...	...
Consumption of fixed capital	3,563	3,782	9,844	10,110	9,396	9,336	9,928	10,583	9,971	10,723	11,134	11,680	12,022	13,500	15,300	15,800	15,900	17,400	17,900	...	...
Interest	50	35	752	1,083	1,038	1,015	901	874	963	1,359	1,871	2,534	2,593	2,200	2,200	2,200	2,500	2,500	2,300	...	...
Subsidies	72	247	333	313	216	182	277	451	365	322	327	342	3,295	3,000	1,900	1,700	1,400	6,500	12,900	...	...
Grants	55	52	73	59	61	314	2,352	7,036	489	162	102	543	-27	-	300	200	100	100	100	...	...
Social benefits	69,861	62,870	61,214	87,406	33,883	35,859	40,702	42,561	43,118	52,318	59,860	75,122	61,136	67,700	68,800	68,000	87,000	98,600	116,900	...	...
Other expense	66,193	70,788	67,399	67,124	66,576	70,447	108,953	93,225	80,149	125,098	107,484	125,810	97,600	118,700	115,200	122,400	151,200	143,600	259,300	...	...
Net operating balance	-81,551	-62,643	-7,124	-408	59,565	105,168	13,996	23,636	86,731	90,714	89,664	32,865	118,297	61,600	138,500	196,300	130,900	59,100	-211,900	...	...
Gross operating balance	-77,988	-58,861	2,720	9,702	68,961	114,504	23,924	34,219	96,702	101,437	100,798	44,545	130,319	75,100	153,800	212,100	146,800	76,500	-194,000	...	...
Transactions in Nonfinancial Assets																							
Net/gross investment in nonfinancial assets	5,191	9,868	5,755	-19,809	2,394	-2,362	3,302	5,501	13,180	17,596	17,773	18,453	22,340	28,600	21,400	29,100	31,600	4,500	26,000	...	...
Fixed assets	2,578	7,538	5,207	-17,163	3,162	2,490	6,475	6,616	15,682	17,524	17,503	18,647	21,179	25,000	17,800	27,300	30,300	6,500	24,600	...	...
Inventories	2,613	2,330	548	-2,646	-768	-4,852	-3,173	-1,115	-2,502	72	270	-194	1,161	3,600	3,600	1,800	1,300	-2,000	1,400	...	...
Valuables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	...	...
Nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	...	...
Expenditure	277,274	276,835	259,416	257,707	248,181	260,712	319,595	317,658	322,328	386,819	407,828	444,458	436,332	486,700	495,700	518,600	575,200	608,500	862,600	...	...
Net lending/Net borrowing	-86,742	-72,511	-12,879	19,401	57,171	107,530	10,694	18,135	73,551	73,118	71,891	14,412	95,957	33,000	117,100	167,200	99,300	54,600	-237,900	...	...
Primary balance	-86,692	-72,476	-12,127	20,484	58,209	108,545	11,595	19,009	74,514	74,477	73,762	16,946	98,550	35,200	119,300	169,400	101,800	57,100	-235,600	...	...
Transactions in Financial Assets and Liabilities (Financing)																							
Net acquisition of financial assets	-66,481	-58,183	25,205	59,557	72,333	124,151	26,027	49,370	105,070	108,531	112,828	58,095	118,153	61,000	150,300	183,700	117,100	57,500	-184,300	...	...
Domestic	-66,481	-58,183	25,205	59,557	72,333	124,151	26,027	49,370	105,070	108,531	112,828	58,095	118,153	61,000	150,300	183,700	117,100	57,500	-184,300	...	...
External
Net incurrence of liabilities	20,261	14,328	38,084	40,156	15,162	16,621	15,333	31,235	31,519	35,413	40,937	43,683	22,196	28,000	33,200	16,500	17,800	2,900	53,600	...	...
Domestic	20,261	14,328	25,823	39,569	14,988	16,051	16,387	33,005	31,345	35,627	41,051	43,281	22,038	21,000	24,800	16,600	17,600	2,400	43,000	...	...
External	12,261	587	174	570	-1,054	-1,770	174	-214	-114	402	158	7,000	8,400	-100	200	500	10,600	...	...
Government Finance (% of GDP at current market prices)																							
Revenue	14.7	16.3	18.7	19.6	20.3	22.3	19.3	20.2	22.3	23.8	23.5	21.5	23.6	21.7	24.6	25.8	23.8	23.3	23.3	...	...
Taxes	9.0	10.4	11.8	12.4	12.5	13.9	12.7	12.5	13.5	14.2	13.7	13.4	15.5	14.4	13.6	14.3	13.8	13.3	14.0	...	...

Hong Kong, China

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Taxes payable by individuals	...	...	2.5	2.4	2.8	2.9	2.8	2.5	2.4	2.7	2.8	3.0	2.7	2.8	2.9	2.6	2.6	2.5	2.3	2.5	2.7	...	...
Taxes payable by corporations and other enterprises	...	...	3.0	3.9	4.5	4.9	4.8	5.5	6.1	4.6	5.2	6.2	6.2	5.7	6.0	5.9	5.6	5.3	6.0	5.8	5.2	...	...
Expenditure	...	...	21.4	22.0	19.7	18.2	16.5	15.8	18.7	19.1	18.1	20.0	20.0	20.8	19.3	20.3	19.9	19.5	20.3	21.4	32.2	...	...
Net lending/Net borrowing	...	...	-6.7	-5.8	-1.0	1.4	3.8	6.5	0.6	1.1	4.1	3.8	3.5	0.7	4.2	1.4	4.7	6.3	3.5	1.9	-8.9	...	...
Primary balance	...	...	-6.7	-5.8	-0.9	1.5	3.9	6.6	0.7	1.1	4.2	3.9	3.6	0.8	4.4	1.5	4.8	6.4	3.6	2.0	-8.8	...	...
Expenditure by Function, General Government																							
Total expenditure	...	...	277,274	276,834	259,416	257,707	248,181	260,712	319,595	317,658	322,328	386,819	407,828	444,458	436,332	486,800	495,700	518,600	575,200	608,500	862,600	...	...
General public services	...	...	55,453	47,901	51,574	73,318	53,507	54,186	63,327	61,584	61,038	63,667	67,589	69,632	68,157	73,300	79,900	79,300	67,700	81,800	46,000	...	...
Defense	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...	...	...
Public order and safety	...	...	28,418	27,885	27,141	23,509	25,751	28,677	28,971	31,094	31,300	33,317	35,727	37,258	41,233	45,900	45,100	48,800	53,800	57,800	85,300	...	...
Economic affairs	...	...	25,995	28,073	25,223	23,253	19,245	21,892	20,428	36,610	35,224	40,050	51,549	75,065	63,000	72,000	75,500	72,000	68,700	67,700	303,100	...	...
Environmental protection	...	...	10,624	10,070	8,397	7,302	8,013	8,437	10,089	10,878	10,861	12,162	13,005	12,923	15,749	16,600	17,300	18,100	20,400	24,400	28,300	...	...
Housing and community amenities	...	...	29,256	31,126	19,110	13,874	16,006	17,168	19,041	21,755	21,977	23,759	26,018	27,012	31,159	35,500	35,900	38,800	41,700	42,700	47,000	...	...
Health	...	...	33,602	34,736	33,340	30,918	34,057	35,464	38,878	40,698	42,883	48,525	63,293	71,334	63,623	77,400	70,400	77,000	85,600	92,100	105,200	...	...
Recreation, culture, and religion	...	...	8,634	8,618	8,452	7,727	8,763	8,982	39,803	12,192	13,378	21,168	15,403	14,970	13,454	14,200	15,500	17,300	26,700	20,700	25,100	...	...
Education	...	...	53,023	54,764	51,715	47,059	49,758	51,522	56,277	57,786	62,505	67,777	72,332	72,275	76,381	81,700	84,500	92,500	113,200	106,400	110,600	...	...
Social protection	...	...	32,269	33,661	34,464	30,747	33,081	34,384	42,781	45,061	43,162	76,394	62,912	63,989	63,576	70,200	71,600	74,800	97,400	114,900	112,000	...	...
Expenditure by Function (% of GDP at current market prices)																							
Education	...	...	4.1	4.4	3.9	3.3	3.3	3.1	3.3	3.5	3.5	3.5	3.6	3.4	3.4	3.4	3.4	3.5	4.0	3.7	4.1	...	...
Health	...	...	2.6	2.8	2.5	2.2	2.3	2.1	2.3	2.5	2.4	2.5	3.1	3.3	2.8	3.2	2.8	2.9	3.0	3.2	3.9	...	...
Social protection	...	...	2.5	2.7	2.6	2.2	2.2	2.1	2.5	2.7	2.4	3.9	3.1	3.0	2.8	2.9	2.9	2.8	3.4	4.0	4.2	...	...
EXTERNAL TRADE calendar year (HK\$ billion)																							
Exports, fob	1,573	1,481	1,561	1,742	2,019	2,250	2,461	2,688	2,824	2,469	3,031	3,337	3,434	3,560	3,673	3,605	3,588	3,876	4,158	3,989	3,928	4,961	4,532
Imports, cif	1,658	1,568	1,619	1,806	2,111	2,329	2,600	2,868	3,025	2,692	3,365	3,765	3,912	4,061	4,219	4,046	4,008	4,357	4,721	4,415	4,270	5,308	4,927
Trade balance	-85	-87	-59	-63	-92	-79	-139	-180	-201	-223	-334	-427	-478	-501	-546	-441	-420	-481	-563	-427	-342	-347	-396
External Trade (% annual change)																							
Exports	16.6	-5.8	5.4	11.7	15.9	11.4	9.4	9.2	5.1	-12.6	22.8	10.1	2.9	3.6	3.2	-1.8	-0.5	8.0	7.3	-4.1	-1.5	26.3	-8.6
Imports	19.0	-5.4	3.3	11.5	16.9	10.3	11.6	10.3	5.5	-11.0	25.0	11.9	3.9	3.8	3.9	-4.1	-0.9	8.7	8.4	-6.5	-3.3	24.3	-7.2
Direction of Trade calendar year (\$ million)																							
Exports, total	202,250	190,085	200,324	224,040	259,423	289,501	316,806	344,721	362,997	318,758	390,367	429,220	443,161	459,263	474,003	517,384	462,492	550,197	569,138	535,807	552,773	671,993	611,366
1. China, People's Republic of	69,744	70,095	78,744	95,477	114,180	130,283	148,853	167,786	176,061	163,030	205,765	224,568	239,658	251,449	255,337	285,895	250,476	297,873	314,274	296,093	304,902	401,860	350,978
2. United States	47,084	42,413	42,878	41,780	43,964	46,505	47,874	47,316	46,290	36,897	42,821	42,646	43,799	42,786	44,150	42,141	41,800	42,471	45,899	39,134	40,353	40,193	38,202
3. India	1,297	1,202	1,444	1,906	2,097	2,805	2,958	4,467	6,705	6,751	9,587	12,032	9,952	10,745	12,148	15,419	15,042	21,046	17,902	15,495	13,234	17,536	22,530
4. Taipei, China	5,112	4,538	4,438	5,436	6,307	6,492	6,705	6,794	7,065	7,062	8,840	11,096	10,432	9,985	10,234	10,197	9,619	12,273	11,707	11,632	13,194	19,039	20,138
5. Japan	11,195	11,250	10,745	12,088	13,813	15,258	15,495	15,343	15,556	14,066	16,484	17,378	18,576	17,451	16,988	15,076	15,055	16,543	16,536	15,477	14,117	15,344	13,109
6. Viet Nam	545	539	769	979	1,223	1,286	1,510	2,310	2,766	3,241	4,334	5,931	6,538	7,559	8,625	9,368	9,307	10,285	10,659	10,287	10,979	13,402	14,446
7. Singapore	4,717	3,793	4,053	4,589	5,596	5,986	6,226	6,471	7,116	5,453	6,578	7,227	7,222	7,561	7,731	9,396	7,910	11,209	12,331	10,773	10,905	10,604	12,207
8. Thailand	1,837	1,852	2,155	2,304	2,652	2,843	3,190	3,696	4,058	3,238	4,450	5,465	5,384	5,590	6,339	10,085	6,180	13,402	13,448	10,448	8,059	9,766	10,134
9. United Kingdom	8,096	7,106	6,960	7,377	8,460	8,914	9,482	9,604	9,691	7,702	7,826	7,542	7,114	6,972	7,007	11,205	6,460	9,336	6,402	8,351	18,494	10,052	6,259
10. Netherlands	3,119	3,253	3,368	3,594	4,257	5,473	5,286	5,697	5,834	4,808	5,686	5,429	5,345	5,404	6,097	7,412	7,399	8,216	9,112	8,712	8,344	10,238	10,180

Hong Kong, China

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Imports, total	213,328	201,474	208,024	232,580	271,458	299,967	334,695	368,223	388,889	347,657	433,505	483,996	504,749	524,108	544,938	559,472	547,326	589,829	627,404	578,783	573,785	713,802	668,945
1. China, People's Republic of	91,804	87,522	92,032	101,260	118,051	135,084	153,651	170,575	181,325	161,287	197,087	218,088	237,461	250,625	256,545	261,233	251,208	262,790	281,007	264,651	251,385	316,165	268,270
2. Taipei, China	15,975	13,885	14,922	16,134	19,806	21,671	25,002	26,324	24,693	22,682	28,952	30,965	31,595	33,784	38,808	36,272	37,807	42,415	43,287	42,309	53,980	70,951	75,827
3. Singapore	9,643	9,364	9,717	11,647	14,263	17,412	21,226	25,005	25,044	22,562	30,574	32,741	31,769	31,824	33,733	34,575	35,460	37,688	40,413	37,630	41,301	54,198	51,399
4. Korea, Republic of	10,391	9,130	9,771	11,238	12,927	13,272	15,424	15,338	15,176	13,310	17,215	19,278	19,811	20,496	22,675	22,601	25,746	32,502	35,579	28,276	32,842	42,000	37,402
5. Japan	25,598	22,705	23,477	27,561	32,957	33,028	34,549	36,893	38,263	30,522	39,710	40,975	40,226	36,975	37,316	35,253	33,517	35,770	34,880	33,727	33,527	37,229	35,363
6. United States	14,499	13,486	11,822	12,784	14,500	15,444	16,047	17,953	19,541	18,550	23,323	27,405	26,696	28,547	28,414	30,961	28,250	30,868	31,774	27,377	23,014	30,002	28,291
7. Malaysia	4,865	5,044	5,098	5,741	6,684	7,353	7,775	8,060	8,502	8,783	10,913	11,439	10,791	11,308	13,182	12,133	11,685	14,752	24,137	20,678	21,168	21,478	22,644
8. Viet Nam	239	262	259	347	450	498	623	745	1,001	1,278	1,958	2,521	4,725	5,077	5,490	6,569	6,996	7,911	8,439	10,030	15,265	15,136	18,370
9. Thailand	3,600	3,516	3,797	4,270	4,871	5,984	6,824	7,510	8,195	7,435	9,831	9,842	9,400	10,012	11,385	11,365	11,041	11,693	11,879	11,306	12,081	13,685	12,635
10. Philippines	2,088	1,977	2,711	3,754	4,367	4,924	5,189	6,132	6,220	4,209	5,114	5,247	5,285	5,422	6,614	7,893	8,714	11,166	11,099	9,970	10,219	12,125	13,376
BALANCE OF PAYMENTS ^{ak,al} calendar year (\$ million)																							
Current account balance	7,545	10,392	13,129	17,409	16,822	21,575	24,556	27,554	32,872	21,156	16,012	13,809	4,147	4,191	4,057	10,264	12,688	15,622	13,515	21,253	24,126	43,658	37,910
Balance on goods	20,485	20,782	24,176	24,215	24,228	31,068	30,858	26,861	25,029	13,288	3,292	-7,482	-18,912	-27,921	-32,359	-22,870	-16,705	-22,928	-32,273	-15,362	-5,315	3,160	-5,702
Exports	184,763	176,800	186,194	209,509	242,917	274,883	303,918	330,033	354,224	316,630	388,898	437,675	468,394	506,203	514,164	501,728	501,565	540,477	568,150	543,053	541,268	673,501	614,678
Imports	164,278	156,018	162,018	185,294	218,689	243,815	273,061	303,172	329,195	303,342	385,605	445,157	487,306	534,124	546,524	524,598	518,271	563,405	600,423	558,415	546,583	670,341	620,380
Balance on services	-12,919	-12,836	-10,607	-9,529	-9,498	-8,873	-9,264	-4,266	-2,703	3,562	10,143	17,045	21,886	29,580	32,958	30,263	24,033	26,358	31,508	21,029	11,979	17,375	19,873
Credit	31,578	31,179	33,511	33,864	40,783	47,381	54,442	64,453	69,905	64,670	80,540	91,306	98,503	104,777	106,923	104,356	98,513	104,099	113,153	101,970	66,924	79,121	82,922
Debit	44,497	44,016	44,119	43,393	50,281	56,254	63,705	68,719	72,608	61,108	70,398	74,261	76,617	75,197	73,965	74,093	74,481	77,742	81,646	80,941	54,945	61,746	63,049
Balance on primary income	1,380	3,905	1,076	4,136	3,592	949	4,571	6,766	12,910	6,419	4,840	6,788	3,796	5,224	6,010	5,725	8,063	14,829	17,191	18,341	20,129	25,570	25,454
Credit	54,817	48,352	41,911	43,715	52,674	65,628	84,954	115,791	120,808	101,555	119,667	136,109	140,685	152,595	161,823	164,409	164,083	182,521	208,001	213,609	199,130	215,471	224,338
Debit	53,437	44,447	40,835	39,580	49,082	64,679	80,383	109,025	107,898	95,136	114,827	129,320	136,890	147,371	155,813	158,684	156,021	167,692	190,810	195,268	179,001	189,900	198,883
Balance on secondary income	-1,402	-1,459	-1,516	-1,413	-1,500	-1,569	-1,609	-1,807	-2,364	-2,114	-2,263	-2,542	-2,622	-2,692	-2,552	-2,702	-2,637	-2,910	-2,756	-2,667	-2,447	-1,716	-1,716
Credit	538	605	777	529	626	943	960	938	611	469	573	881	905	1,043	1,135	1,245	1,345	1,580	1,632	1,701	1,919	1,935	2,420
Debit	1,940	2,064	2,293	1,942	2,125	2,512	2,569	2,745	2,975	2,583	2,835	3,424	3,527	3,734	3,687	4,099	4,047	4,217	4,542	4,456	4,587	4,382	4,136
Capital account	9	-55	-850	-78	-73	-74	-99	-87	-252	-390	-571	-260	-185	-207	-96	-28	-48	-83	-201	-87	-12	-1,334	164
Credit	54	5	2	3	1	52	1	4	3	32	14	2	-	1	-	33	-	-	1	1	55	18	264
Debit	45	61	852	81	74	126	99	91	254	421	584	262	185	208	97	61	49	83	201	88	66	1,352	99
Financial account	-4,970	4,079	17,340	18,234	19,299	21,142	18,550	25,046	3,711	-60,762	3,251	3,130	-15,817	3,459	-8,516	-19,813	11,832	-22,431	21,146	31,369	-2,455	47,903	83,973
Direct investment	-511	-11,006	9,501	-5,768	14,478	-7,047	2,675	5,777	-9,957	3,667	15,721	-229	13,236	6,472	11,044	-102,534	-57,708	-23,955	-22,025	-20,531	-34,030	-43,745	-14,089
Portfolio investment	-24,473	41,302	38,799	33,982	38,905	31,040	26,180	1,383	36,345	40,008	56,968	1,393	4,099	49,785	8,295	125,254	60,530	-34,000	78,667	27,505	68,139	79,799	52,905
Financial derivatives	-205	-5,083	-6,612	-10,048	-5,693	-3,921	-3,338	-5,574	-8,126	-3,169	-2,403	-2,684	-1,960	-7,048	-15,263	-12,793	-4,680	-7,925	-4,232	-157	-2,426	-5,799	-17,713
Other investment	20,219	-21,134	-24,348	67	-28,391	1,070	-6,968	23,460	-14,551	-101,269	-67,035	4,651	-31,192	-45,750	-12,592	-29,739	13,690	43,450	-31,264	24,550	-34,138	17,647	62,869
Net errors and omissions	324	-2,394	3,646	637	5,257	-2,131	3,801	5,825	-143	-4,574	734	4,581	6,940	5,462	6,332	332	-5,832	8,826	9,058	7,351	4,400	-934	-934
Overall balance	12,849	3,864	-1,414	-266	2,707	-1,773	9,709	8,247	28,766	79,017	7,616	11,153	24,360	7,464	17,939	36,381	1,141	32,137	994	-1,145	33,921	-1,179	-46,834
Reserves and related items ^{am}	-12,849	-3,864	1,414	266	-2,707	1,773	-9,709	-8,247	-28,766	-79,017	-7,616	-11,153	-24,360	-7,464	-17,939	-36,381	-1,141	-32,137	-994	1,145	-33,921	1,179	46,834
International investment position ^{an}	220,566	262,505	342,941	397,577	425,789	448,326	528,497	491,877	632,216	735,247	665,138	711,211	721,474	757,979	870,191	1,003,128	1,153,824	1,421,161	1,282,531	1,579,193	2,121,999	2,111,222	1,761,267
Balance of Payments (% of GDP at current market prices)																							
Exports	107.6	104.4	111.9	129.8	143.7	151.4	157.1	156.0	161.5	147.9	170.1	176.1	178.3	183.6	176.4	162.2	156.3	158.4	157.1	149.6	156.9	182.6	170.8
Imports	95.7	92.1	97.4	114.8	129.3	134.3	141.1	143.3	150.1	141.7	168.7	179.1	185.5	193.7	187.5	169.6	161.5	165.1	166.0	153.8	158.4	181.7	172.4
Balance on goods	11.9	12.3	14.5	15.0	14.3	17.1	16.0	12.7	11.4	6.2	1.4	-3.0	-7.2	-10.1	-11.1	-7.4	-5.2	-6.7	-8.9	-4.2	-1.5	0.9	-1.6
Balance on services	-7.5	-7.6	-6.4	-5.9	-5.6	-4.9	-4.8	-2.0	-1.2	1.7	4.4	6.9	8.3	10.7	11.3	9.8	7.5	7.7	8.7	5.8	3.5	4.7	5.5
Current account balance	4.4	6.1	7.9	10.8	9.9	11.9	12.7	13.0	15.0	9.9	7.0	5.6	1.6	1.5	1.4	3.3	4.0	4.6	3.7	5.9	7.0	11.8	10.5
Overall balance	7.5	2.3	-0.9	-0.2	1.6	-1.0	5.0	3.9	13.1	36.9	3.3	4.5	9.3	2.7	6.2	11.8	0.4	9.4	0.3	-0.3	9.8	-0.3	-13.0

Hong Kong, China

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
INTERNATIONAL RESERVES as of end of period (\$ million)																							
Total	107,560	111,174	111,919	118,388	123,569	124,278	133,210	152,693	182,527	255,842	268,743	285,365	317,300	311,141	328,457	358,727	386,224	431,383	424,580	441,319	491,754	496,856	424,025
Gold, national valuation	18	19	23	28	29	34	42	56	58	74	94	105	111	80	80	71	77	87	86	102	126	122	121
Foreign exchange	107,542	111,155	111,896	118,360	123,540	124,244	133,168	152,637	182,469	255,768	268,649	285,260	317,189	311,061	328,377	358,656	386,147	431,296	424,494	441,217	491,628	496,734	423,904
Reserve position in the IMF	...	...	...	...	...	...	...	...	...	...	...	36	62	68	59	46	70	59	40	31	21	11	4
SDRs	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
EXCHANGE RATES (HK\$-\$)																							
End of period	7.796	7.797	7.798	7.763	7.774	7.753	7.775	7.802	7.751	7.756	7.775	7.766	7.751	7.754	7.756	7.751	7.754	7.814	7.834	7.787	7.753	7.798	7.808
Average of period	7.791	7.799	7.799	7.787	7.788	7.777	7.768	7.801	7.787	7.752	7.769	7.784	7.756	7.756	7.754	7.752	7.762	7.793	7.839	7.836	7.757	7.773	7.831
EXTERNAL INDEBTEDNESS as of end of year (\$ billion)																							
Total debt outstanding and disbursed	...	...	363.0	386.4	448.0	470.3	544.4	751.6	689.9	712.5	879.0	985.0	1,030.6	1,160.7	1,301.0	1,300.3	1,357.0	1,575.3	1,694.8	1,675.4	1,789.3	1,871.2	1,818.2
Long-term debt ^a	...	...	137.9	134.5	136.5	158.3	173.0	205.9	204.3	215.5	229.6	267.0	278.3	299.0	372.7	398.8	440.6	522.4	565.2	576.8	613.7	640.2	663.9
Public and publicly guaranteed	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private nonguaranteed	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Short-term debt	...	...	225.1	251.8	311.6	312.0	371.4	545.7	485.6	497.0	649.4	718.1	752.3	861.8	928.3	901.6	916.4	1,052.9	1,129.6	1,098.5	1,175.6	1,231.1	1,154.3
Use of IMF credit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
External debt (% of GDP)	...	...	218.2	238.7	264.4	258.2	281.6	355.2	313.2	333.0	384.7	395.4	392.1	420.9	446.4	420.2	422.5	462.8	468.3	458.6	518.4	508.9	503.8
Total long-term debt (% of total debt)	...	...	38.0	34.8	30.5	33.7	31.8	27.4	29.6	30.2	26.1	27.1	27.0	25.8	28.6	30.7	32.5	33.2	33.4	34.4	34.3	34.2	36.5
Short-term debt (% of total debt)	...	...	62.0	65.2	69.5	66.3	68.2	72.6	70.4	69.8	73.9	72.9	73.0	74.2	71.4	69.3	67.5	66.8	66.6	65.6	65.7	65.8	63.5
Debt service (% of exports of goods and services)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

... = data not available; | = marks break in series; - = magnitude equals zero; 0 or 0.0 = magnitude is less than half of unit employed; \$ = United States dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; HK\$ = Hong Kong dollars; IMF = International Monetary Fund; km² = square kilometer; kWh = kilowatt-hour; L = liter; NPISHs = nonprofit institutions serving households; SDRs = special drawing rights; t = metric ton.

a Data refer to resident population.

b Excludes marine population and area of reservoirs. Figures refer to end of June for each year.

c Annual figures are compiled based on data collected in the General Household Survey from January to December of the year concerned, as well as on midyear population estimates.

d Figures presented involve the use of population figures in the compilation process. The population figures for periods after mid-2016 have been revised based on the latest population benchmark from the results of the 2021 Population Census. Figures presented have been revised accordingly.

e Figures less than 0.005 million are shown as "0.00".

f "Others" includes electricity and gas supply; water supply; sewerage, waste management, and remediation activities; public administration; and social and personal services.

g Refers to import, export, and wholesale trades only.

h Data include activity for postal and courier services.

i Refers to retail, accommodation, and food services. Accommodation services cover hotels, guesthouses, boardinghouses, and other establishments providing short-term accommodation. The retail, accommodation, and food services industries as a whole are generally referred to as the consumption- and tourism-related segment.

j Data include professional and business services.

k GDP by economic activities is compiled based on the Hong Kong Standard Industrial Classification Version 2.0 and worked back to 2000.

l The overall GDP level compiled using the expenditure approach is adopted as the single measure of GDP. The sum of value-added of respective economic activities at current basic prices plus taxes on products plus statistical discrepancy is equal to the GDP by expenditure component at current market prices.

m Refers to agriculture, fishing, mining, and quarrying.

n Refers to electricity, gas, and water supply; and waste management.

o Refers to import, export, wholesale, and retail trades.

p Accommodation services cover hotels, guesthouses, boardinghouses, and other establishments providing short-term accommodation.

q Refers to professional and business services.

r Refers to public administration, social services, and personal services.

s Refers to ownership of premises.

t Refers to manufacturing; electricity, gas, and water supply; waste management; and construction.

u Refers to import, export, wholesale, and retail trades; accommodation and food services; transportation, storage, postal, and courier services; information and communications; financing and insurance; real estate, professional, and business services; public administration, social services, and personal services; and ownership of premises.

Hong Kong, China

- v Data include final consumption of NPISHs.
- w Acquisitions less disposals of valuables are not compiled.
- x Figures presented for trade in goods and services are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchanting under the standards stipulated in the System of National Accounts 2008.
- y Data include final consumption of NPISHs.
- z GDP and real GNI in chained (2020) dollars compiled using the annually reweighted chain-linking approach have been rereferenced from 2019 to 2020. Component and aggregate data series are estimated separately using component and aggregate indexes, thereby losing additivity.
- aa Refers to balance on secondary income.
- ab From the reference year of 2008 onward, the index of industrial production and producer price index for manufacturing industries are compiled based on the Hong Kong Standard Industrial Classification Version 2.0, which adopts the basic framework and principles of the International Standard Industrial Classification of All Economic Activities Revision 4.
- ac The average monthly household expenditure (in Hong Kong dollars) of the consumer price index (CPI) was HK\$6,500–HK\$91,999, with the base period of October 2019–September 2020. From October 2019 onward, the CPIs are compiled based on expenditure weights obtained from the 2019/2020 Household Expenditure Survey. Prior to October 2019, the CPIs were compiled based on old weights and have been rescaled to the new base period for linking with the new index series. In deriving the year-on-year rates of change, indices of more than one decimal place are used in the calculations. The year-on-year rates of change before October 2020 were derived using the index series in the base periods at that time (for instance, the 2014/2015-based index series), then compared with the index a year earlier in the same base period. Starting from May 2021, the new Classification of Individual Consumption According to Purpose (COICOP) 2018 is adopted to replace the previous COICOP.
- ad From the reference year of 2008 onward, the index of industrial production and the producer price index for manufacturing industries are compiled based on the Hong Kong Standard Industrial Classification Version 2.0, which adopts the basic framework and principles of the International Standard Industrial Classification of All Economic Activities Revision 4.
- ae Refers to manufacturing industries.
- af Not applicable to Hong Kong, China.
- ag Data on claims on public nonfinancial corporations are not available.
- ah Broad money liabilities are not equivalent to M2 because M2 includes liabilities to nonresidents.
- ai Including other items (net), i.e., other liabilities less other assets.
- aj M2 is the sum of legal tender notes and coins held by the public plus customers' demand deposits placed with banks plus customers' savings and time deposits with banks plus negotiable certificates of deposit issued by banks held outside the banking sector.
- ak In accordance with the accounting rules adopted in the IMF's Balance of Payments and International Investment Position Manual (sixth edition), a positive value for the balance figure in the current and capital account represents a surplus, whereas a negative value represents a deficit. In the financial nonreserve assets, increases in net financial assets and net financial liabilities are shown with positive signs, and net transactions are calculated by subtracting the liabilities from the assets. Thus, a positive value in the net transactions represents a net lending, while a negative value represents a net borrowing. For the overall balance of payments, a positive value represents a surplus, whereas a negative value represents a deficit.
- al Data are the sum of quarterly figures converted from Hong Kong dollars to United States dollars, using the average of period exchange rates from the IMF.
- am For purposes of analysis, a positive value in reserves and related items represents a net decrease, while a negative value represents a net increase.
- an Net international investment position is the difference between total external financial assets and total external financial liabilities. Figures were converted from Hong Kong dollars to United States dollars, using the end of period exchange rates from the IMF.
- ao For 2002 onward, data include debt liabilities under direct investment relationships.

Sources:

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