

Cook Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
POPULATION																							
Total population as of 1 July ('000)	18.0	18.3	18.4	18.4	20.3	21.5	23.8	21.0	21.9	22.6	23.7	19.3	19.5	18.4	18.4	18.4	19.3	19.5	20.2	20.2	18.5	18.3	19.2
Population density (persons/km ²)	76.0	76.2	77.7	77.7	85.8	90.8	81.7	88.7	92.5	95.5	100.1	75.2	82.4	78.6	77.7	77.7	73.7	82.4	78.6	78.5	75.8	67.5	64.0
Population ^a (% annual change)	1.5	0.3	0.1	...	1.9	1.2	2.3	-2.8	0.9	0.7	1.1	-4.4	0.2	-1.1	...	...	0.9	0.2	-0.9	1.6	-2.3	0.3	0.9
Urban Population (% of total population)	65.2	66.9	68.2	69.1	70.1	71.0	71.9	72.5	72.7	73.0	73.3	73.5	73.7	74.0	74.2	74.4	74.6	74.8	75.1	75.3	75.5	75.7	75.9
LABOR FORCE^b calendar year ('000)																							
Employed ^c	...	6.8	...	...	...	...	7.5	...	...	...	...	7.6	...	...	...	...	7.8	...	...	8.1	...	7.7	...
Agriculture, forestry, and fishing	...	5.9	...	...	...	...	6.8	...	...	...	...	6.9	...	...	...	...	7.4	...	...	8.0	...	7.5	...
Mining and quarrying	...	0.4	...	...	...	...	0.3	...	...	...	...	0.3	...	...	...	...	0.4	...	...	0.2	...	0.3	...
Manufacturing	...	0.4	...	...	...	...	0.3	...	...	...	...	0.3	...	...	...	...	0.2	...	...	...	0.3	...	...
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities	...	...	...	...	...	...	0.1	...	...	...	...	0.1	...	...	...	...	0.1	...	...	0.2	...	0.1	...
Construction	...	...	...	...	...	...	0.6	...	...	...	...	0.4	...	...	...	...	0.4	...	...	0.4	...	0.5	...
Wholesale and retail trade; repair of motor vehicles and motorcycles ^d	...	...	...	...	...	...	2.1	...	...	...	...	2.5	...	...	...	...	1.2	...	...	1.4	...	1.3	...
Transportation and storage ^e	...	...	...	...	...	...	0.6	...	...	...	...	0.5	...	...	...	...	0.6	...	...	0.6	...	0.5	...
Accommodation and food service activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1.6	...	...	1.6	...	1.3	...
Information and communication	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.2	...	...	0.2	...	0.2	...
Financial and insurance activities	...	...	...	...	...	...	0.4	...	...	...	...	0.4	...	...	...	...	0.5	...	...	0.2	...	0.6	...
Real estate activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Others	...	5.1	...	...	...	...	2.4	...	...	...	...	2.4	...	...	...	...	2.3	...	...	2.9	...	2.5	...
Underemployed	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Unemployed	...	0.9	...	...	...	...	0.7	...	...	...	...	0.6	...	...	...	...	0.5	...	...	0.1	...	0.1	...
Unemployment rate (%)	...	13.1	...	...	...	...	8.9	...	...	...	...	8.2	...	...	...	...	5.8	...	...	1.3	...	1.2	...
Labor force participation rate (%)	...	69.0	...	...	...	...	70.2	...	...	...	...	71.0	...	...	...	...	71.9	...	...	70.4	...	68.1	...
Male	...	76.4	...	...	...	...	76.1	...	...	...	...	76.6	...	...	...	...	77.2	...	...	77.8	...	72.2	...
Female	...	61.4	...	...	...	...	64.2	...	...	...	...	65.4	...	...	...	...	67.0	...	...	63.3	...	64.3	...
NATIONAL ACCOUNTS^f calendar year (NZ\$ '000)																							
At Current Prices																							
GDP by industrial origin at current market prices	201,696	228,922	240,429	263,089	269,264	259,282	316,082	308,412	320,759	345,099	334,174	344,263	369,521	352,655	385,080	433,309	445,119	486,413	524,215	541,571	437,011*	463,082*	...
Agriculture, forestry, and fishing	21,422	18,751	18,389	24,075	18,883	18,648	10,710	9,026	10,359	9,639	10,434	10,225	11,883	11,610	12,544	12,387	11,800	14,209	14,018	13,325	11,953*	12,647*	...
Mining and quarrying	7,204	8,533	10,005	10,357	10,857	10,633	8,665	9,859	8,865	9,013	7,819	8,844	8,735	8,299	7,640	9,138	9,398	11,083	11,322	11,661	11,812*	18,096*	...
Manufacturing	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Electricity, gas, steam, and air-conditioning supply	4,483	4,728	4,983	8,647	5,671	5,547	4,919	6,702	5,021	7,803	7,950	6,927	9,012	6,668	7,916	9,170	10,952	11,101	10,360	8,978	10,318*	15,600*	...
Water supply; sewerage, waste management, and remediation activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Construction	5,596	6,880	7,121	9,716	10,599	9,744	8,967	9,851	9,084	9,391	8,097	6,678	11,714	8,111	8,726	25,490	9,719	15,316	14,225	20,908	14,813*	14,650*	...
Wholesale and retail trade; repair of motor vehicles and motorcycles	39,709	50,885	54,883	61,533	72,884	55,588	51,463	49,970	44,915	47,064	45,031	46,805	50,815	45,735	49,794	50,315	58,035	65,751	71,667	64,845	79,396*	81,109*	...
Transportation and storage ^g	35,076	38,203	38,797	40,840	38,510	42,557	18,911	21,626	21,317	27,090	19,470	17,702	21,401	23,302	27,279	31,590	30,023	38,060	38,016	37,735	26,517*	33,128*	...
Accommodation and food service activities	29,980	31,510	32,719	33,397	34,411	35,492	41,066	38,866	45,084	51,345	48,625	58,582	61,651	59,211	61,924	63,464	70,274	74,091	83,412	89,974	18,994*	33,966*	...
Information and communication ^h	...	...	...	...	...	...	11,870	13,321	12,130	14,408	13,621	13,904	14,628	15,165	17,981	21,078	26,180	27,250	31,720	28,288	23,177*	18,249*	...
Financial and insurance activities	...	...	...	...	...	...	22,300	23,568	29,235	35,041	29,737	28,136	27,927	27,369	25,478	27,429	33,937	31,722	31,404	35,547	29,245*	32,639*	...
Professional, scientific, and technical activities	...	...	...	...	...	...	8,142	4,105	9,804	9,814	12,035	10,764	11,880	10,583	14,290	13,244	17,190	25,755	28,062	19,914	19,594*	25,286*	...
Administrative and support service activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Real estate activities ⁱ	6,177	10,663	11,045	12,023	12,466	13,493	28,415	27,285	27,646	29,511	31,305	31,241	33,108	33,703	34,072	35,119	34,077	38,031	35,670	37,646	39,283*	39,433*	...
Public administration and defense; compulsory social security	19,214	19,862	21,856	23,046	23,373	23,700	27,829	29,452	30,541	34,935	37,280	37,535	37,410	36,905	31,996	45,454	42,380	37,464	40,675	46,985	35,721*	42,573*	...
Education	4,319	5,699	7,331	7,780	8,048	8,524	7,958	8,252	8,874	8,574	9,140	8,949	8,746	9,183	10,488	10,718	10,844	11,650	11,504	11,792	11,806*	15,390*	...

Cook Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Growth of Output (% annual change)																							
GDP	...	3.7	2.6	4.3	2.2	-1.1	...	1.8	-1.2	-0.2	-4.9	0.8	0.7	0.4	5.4	5.7	4.9	9.5	5.7	4.8	-25.4*	-21.3*	...
Agriculture	...	-18.0	-2.6	20.1	-19.7	-3.5	...	-4.9	-2.5	1.2	0.4	-1.7	2.7	-2.9	-1.4	-2.2	-3.1	3.2	-2.5	-3.0	-5.7*	-8.7*	...
Industry	...	7.5	2.9	12.4	5.8	-6.3	...	4.3	-1.3	1.7	-8.9	18.8	0.8	-16.7	-1.8	25.4	-13.5	19.1	7.0	10.5	-33.1*	-9.5*	...
Services	...	6.5	3.4	2.3	4.6	-0.3	...	1.4	0.9	4.5	-5.8	-1.1	-0.2	2.6	3.3	2.4	12.3	6.6	5.1	6.4	-21.8*	-18.5*	...
At Current Market Prices (NZ\$)																							
Per capita GDP	11,205	12,509	13,067	14,298	13,264	12,060	13,281	14,686	14,647	15,270	14,100	17,837	18,950	18,960	20,928	23,549	23,063	24,944	28,184	29,017	24,426*	27,799*	...
PRODUCTION INDEX period averages																							
Agriculture ^m ; 2014–2016 = 100	205.2	187.2	172.7	134.4	111.7	115.0	119.2	116.5	116.3	109.2	106.8	104.1	102.2	104.3	102.2	99.7	98.1	93.2	94.1	90.3	88.4	87.1	...
ENERGY annual values																							
Electricity (kWh million)																							
Production	25.1	26.1	28.1	29.2	29.9	30.0	32.3	33.8	33.6	32.8	33.8	33.7	33.0	33.1	32.6	32.8	35.4	37.8	47.3	44.2	40.4	40.5*	...
Consumption ⁿ	23.1*	24.0*	25.9*	26.9*	27.5*	27.6*	29.7*	31.1*	30.9*	30.2*	31.1*	31.0*	30.4*	30.5*	30.0*	30.2*	32.6*	34.8*	43.5*	40.7*	37.2*	37.3*	...
PRICE INDEXES period averages; December 2006 = 100 | December 2019 = 100																							
Consumer (Rarotonga)	81.5	88.6	91.6	93.4	94.3	96.6	99.8	82.5	86.6	90.4	91.8	94.0	96.0	97.9	98.8	99.9	99.5	99.2	99.3	99.7	100.7	102.7	111.8
Food and nonalcoholic beverages ^o	79.8	87.3	93.3	95.7	96.6	97.6	100.0	76.1	79.9	86.7	88.9	90.8	92.9	94.7	95.7	95.8	96.7	97.3	97.9	99.2	101.7	104.6	118.5
Alcoholic beverages, tobacco, and narcotics ^p	90.7	96.5	98.1	98.3	97.7	100.0	99.8	66.2	70.9	76.9	77.4	77.8	81.3	87.4	94.6	98.2	98.8	99.3	98.1	99.6	99.8	100.1	101.6
Clothing and footwear ^q	86.3	95.7	97.8	96.8	99.1	100.0	100.0	75.3	73.7	73.8	75.8	77.7	80.4	82.2	85.5	86.0	88.1	87.8	92.9	95.7	101.2	102.5	111.2
Housing, water, electricity, gas, and other fuels ^r	81.1	85.8	86.1	87.4	87.8	93.5	98.9	75.6	85.4	86.1	90.2	96.3	101.0	102.0	102.3	102.8	101.9	101.9	99.8	100.2	101.2	102.8	113.0
Furnishings, household equipment, and routine household maintenance ^s	67.2	78.6	78.9	82.3	83.7	87.8	99.3	90.5	92.1	95.1	96.5	98.3	99.8	100.6	100.7	100.5	100.0	96.2	94.6	97.3	102.1	105.5	108.8
Health	...	...	...	...	...	...	...	96.7	97.1	96.4	96.2	95.8	95.9	96.0	96.1	97.7	97.9	98.1	98.3	98.8	100.5	101.2	101.1
Transport ^t	83.1	91.7	92.3	93.4	95.0	98.0	100.7	88.1	95.0	101.2	98.0	101.4	104.2	102.8	101.6	104.5	101.3	101.9	104.7	101.8	98.8	101.4	116.0
Communication	...	...	...	...	...	...	...	97.7	95.1	93.7	92.9	92.9	97.8	100.4	100.2	100.1	100.0	100.0	100.0	100.0	100.5	101.5	100.7
Recreation and culture	...	...	...	...	...	...	...	86.9	90.2	93.6	98.1	99.0	100.4	100.1	100.1	102.4	103.0	103.8	103.4	100.8	98.0	96.1	97.8
Education	...	...	...	...	...	...	...	95.1	95.6	95.6	95.6	95.6	95.6	96.2	99.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.3
Restaurants and hotels	...	...	...	...	...	...	...	82.3	83.0	85.9	87.6	88.3	92.3	93.3	95.9	97.3	97.3	96.4	96.8	98.8	101.1	101.8	109.7
Miscellaneous goods and services ^u	81.6	85.1	92.7	97.5	98.8	69.2	99.4	95.9	95.3	97.1	99.4	100.0	99.9	100.7	100.9	100.8	100.0	99.4	100.2	100.4	101.9	104.2	106.5
Implicit GDP deflator; 2006 | 2016 =100	82.8	90.3	91.8	96.4	96.5	94.0	80.8	77.4	81.5	87.9	89.5	91.5	97.5	92.6	96.0	102.1	100.0	99.8	101.8	100.4	108.5	146.1	...
Price Indexes (% annual change)																							
Consumer price index (national)	3.2	8.7	3.4	2.0	0.9	2.5	3.4	2.5	4.9	4.5	1.5	2.4	2.1	2.0	0.9	1.1	-0.4	-0.3	0.1	0.4	1.0	2.0	8.9
Food price index	3.4	9.3	6.9	2.6	0.9	1.1	2.4	0.2	5.0	8.5	2.5	2.1	2.3	1.9	1.1	0.1	0.9	0.6	0.6	1.3	2.5	2.9	13.3
Implicit GDP deflator	2.2	9.0	1.7	4.9	0.1	-2.6	...	-4.2	5.3	7.8	1.8	2.2	6.6	-5.0	3.7	6.4	-2.1	-0.2	2.0	-1.4	8.1	34.7	...
MONEY AND INTEREST RATES as of 30 June (NZ\$ '000)																							
Money Supply (M1)	25,082	28,678	31,053	40,485	36,956	26,868	27,834	28,432	29,671	29,189	63,460	50,546	59,442	53,854	70,241	73,514	71,982	85,127	91,412	111,783	136,450	112,158	121,607
Currency in circulation	137	137	137	137	137	137	137	137	137	137	137	137	137	137	137	137	137	137	137	137	137	137	137
Demand deposits	24,945	28,541	30,916	40,348	36,819	26,731	27,697	28,295	29,534	29,052	63,323	50,409	59,305	53,717	70,104	73,377	71,845	84,990	91,275	111,646	136,313	112,021	121,470
Quasi-money	75,977	84,757	92,014	89,726	110,530	119,325	145,009	140,834	152,296	248,212	214,084	201,510	230,637	183,211	164,339	183,293	185,033	188,336	209,008	212,380	243,084	247,400	263,960
Money Supply (M2)	101,059	113,435	123,067	130,211	147,486	146,192	172,843	169,266	181,967	277,401	277,544	252,056	290,079	237,065	234,580	256,807	257,015	273,463	300,420	324,163	379,534	359,558	385,567
Foreign assets	28,578	39,026	36,238	19,491	-5,394	-17,347	-20,650	-21,476	-22,951	60,464	31,566	13,629	77,150	25,936	47,820	75,324	102,557	157,660	190,551	274,116	298,688	264,934	330,784
Domestic credit	59,769	59,958	74,388	91,740	133,318	144,472	188,092	205,429	235,111	246,119	225,969	213,654	196,948	194,742	170,530	169,792	136,313	111,262	121,858	74,120	107,097	94,567	48,803
Claims on government sector	-7,272	-16,916	-20,116	-33,966	-34,977	-48,349	-36,353	-51,202	-58,065	-51,185	-62,697	-68,256	-68,500	-70,085	-74,580	-75,182	-93,491	-118,035	-109,372	-155,440	-128,932	-134,604	-165,370

Cook Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Claims on private sector	65,247	75,637	93,636	125,453	168,251	192,651	224,305	256,472	292,706	296,333	287,678	274,611	258,671	261,269	242,702	243,479	228,727	229,297	229,615	228,209	235,858	229,153	213,858
Claims on other financial institutions	1,794	1,237	868	253	44	170	140	159	470	971	988	7,299	6,777	3,558	2,408	1,495	1,077	-	1,615	1,351	171	18	315
Other items	12,712	14,451	12,441	18,980	19,562	19,068	5,401	-14,687	-30,193	-29,182	20,009	24,773	15,981	16,387	16,230	11,691	18,145	4,541	-11,989	-24,073	-26,251	57	5,980
Money Supply (M2) (% annual change)	...	12.2	8.5	5.8	13.3	-0.9	18.2	-2.1	7.5	52.4	0.1	-9.2	15.1	-18.3	-1.0	9.5	0.1	6.4	9.9	7.9	17.1	-5.3	7.2
M2 (% of GDP at current market prices)	50.1	49.6	51.2	49.5	54.8	56.4	54.7	54.9	56.7	80.4	83.1	73.2	78.5	67.2	60.9	59.3	57.7	56.2	57.3	59.9	86.8	77.6	...
Deposit Money Banks																							
Demand deposits	24,945	28,541	30,916	40,348	36,819	26,731	27,697	28,295	29,534	29,052	63,323	50,409	59,305	53,717	70,104	73,377	71,845	84,990	91,275	111,646	136,313	112,021	121,470
Savings deposits	18,902	23,331	23,670	25,899	25,150	34,425	36,475	35,784	39,121	65,767	36,860	36,696	39,855	43,065	39,360	42,512	42,258	45,279	53,199	59,305	70,084	82,044	92,888
Time deposits	40,661	44,789	45,208	43,426	58,198	52,796	75,325	67,319	67,977	133,149	121,448	104,869	129,789	73,491	65,874	76,377	73,052	79,962	96,990	88,130	90,987	83,761	103,934
Loans and advances	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	288,797	272,201	281,566	277,915	273,087	247,934
GOVERNMENT FINANCE^v fiscal year ending 30 June (NZ\$ '000)																							
General Government																							
Revenue	59,470	78,112	74,377	79,248	81,379	72,950	100,770	103,226	106,561	104,618	128,139	139,805	144,114	148,975	149,576	172,106	174,373	188,512	221,676	232,891	223,776	206,150*	...
Taxes	44,981	55,244	60,284	60,753	60,077	46,659	67,649	69,685	77,161	79,762	90,301	90,891	87,940	98,971	97,556	101,880	116,901	126,285	141,510	159,931	148,774	87,445*	...
Taxes on income, profits, and capital gains	14,633	17,471	21,557	20,179	19,400	2,100	22,600	28,000	31,808	32,386	36,834	35,915	34,872	40,013	35,189	33,799	41,030	42,297	52,291	62,452	46,705	36,108*	...
Payable by individuals	-	-	-	-	-	-	-	-	-	25,604	25,128	26,361	27,249	24,295	23,408	22,059	27,639	26,143	30,531	37,856	29,235	...	...
Payable by corporations and other enterprises	-	-	-	-	-	-	-	-	-	6,782	11,706	9,554	7,623	15,718	-	-	-	-	...	...	17,470	...	...
Other taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...	...	...	...	...
Taxes on payroll and workforce	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...	...	...	...	...
Taxes on property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...	...	...	...	...
Taxes on goods and services	19,659	24,497	25,764	26,660	27,307	29,309	28,257	30,926	34,484	34,058	38,016	38,021	35,439	37,492	50,368	57,672	63,558	69,653	75,054	82,914	87,368	37,929*	...
Taxes on international trade and transaction	10,689	13,276	12,963	13,914	13,370	15,250	16,792	10,759	10,869	9,745	10,033	11,052	11,391	15,459	11,999	10,409	12,313	14,335	14,165	14,565	14,701	13,408*	...
Other taxes	-	-	-	-	-	-	-	-	-	3,573	5,418	5,903	6,238	6,007	-	-	-	-	...	...	...	...	...
Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	9,384	-	-	-	-	-	...	...	...	...	...
Grants (revenue)	5,097	11,954	7,359	10,000	10,040	15,751	21,714	21,271	16,899	7,153	18,820	29,687	27,051	31,116	32,013	44,449	29,902	29,834	48,046	33,060	43,282	64,582*	...
Other revenue	9,392	10,914	6,734	8,495	11,262	10,540	11,407	12,270	12,501	17,703	19,018	19,227	19,739	18,888	20,007	25,777	27,570	32,393	32,120	39,900	31,720	54,123*	...
Expense	57,953	69,467	77,916	76,176	79,386	77,715	82,150	82,131	87,260	100,842	113,399	123,215	125,314	125,034	127,667	149,733	154,132	141,055	162,855	167,340	206,234	273,480*	...
Compensation of employees	23,604	23,604	29,206	30,568	31,756	31,787	33,329	39,732	37,065	47,787	47,872	49,637	50,494	51,219	48,048	49,369	51,702	47,363	52,032	57,249	64,143	66,339*	...
Use of goods and services	23,732	36,093	37,282	34,040	36,110	33,911	35,935	29,154	36,264	30,506	42,196	49,578	42,551	42,172	39,088	54,843	60,062	46,951	57,485	58,087	74,370	85,666*	...
Consumption of fixed capital	-	-	-	-	-	-	-	-	-	4,064	4,647	4,800	4,623	4,999	5,185	9,272	8,849	10,176	12,663	8,487	9,154	7,127*	...
Interest	3,295	1,929	3,576	2,151	1,872	1,552	1,367	853	763	958	831	905	631	967	1,441	2,168	2,571	2,221	2,196	2,082	1,785	2,166*	...
Subsidies	6,547	7,066	7,082	8,194	8,603	9,194	10,186	10,803	11,685	3,004	1,941	4,486	11,906	9,594	11,142	9,804	5,118	9,284	11,704	13,639	20,219	45,615*	...
Grants (expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	180	137	121	123	241	183	148	108*	...
Social benefits	...	...	...	...	...	...	...	...	...	11,036	12,473	12,438	12,655	13,180	15,486	16,982	17,880	18,261	20,008	21,423	27,362	46,851*	...
Other expense	775	775	770	1,223	1,045	1,271	1,333	1,589	1,483	3,487	3,439	1,371	2,454	2,903	7,097	7,157	7,829	6,676	6,526	6,190	9,054	19,609*	...
Net operating balance	1,517	8,645	-3,539	3,072	1,993	-4,765	18,620	21,095	19,301	3,776	14,740	16,590	18,800	23,941	21,909	22,373	20,241	47,457	58,821	65,551	17,542	-67,331*	...
Gross operating balance	1,517	8,645	-3,539	3,072	1,993	-4,765	18,620	21,095	19,301	7,840	19,387	21,390	23,423	28,940	27,094	31,646	29,090	57,633	71,484	74,038	26,696	-60,204*	...
Transactions in Nonfinancial Assets																							
Net/gross investment in nonfinancial assets	...	...	...	...	...	...	...	...	...	19,401	5,197	-16,343	6,546	-26,213	32,948	56,020	14,136	5,194	31,712	34,615	47,405	19,340*	...
Fixed assets	...	...	...	...	...	...	...	...	...	19,216	4,387	-17,205	5,962	-25,462	32,831	54,973	13,407	5,086	31,942	33,551	48,332	19,347*	...
Inventories	...	...	...	...	...	...	...	...	...	-4	-232	1,052	267	-458	-	1,039	90	-1,460	-230	1,064	-927	-7*	...
Valuables	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Nonproduced assets	...	...	...	...	...	...	...	...	...	189	1,042	-190	317	-293	117	9	639	1,567	-	-	-	-	...
Expenditure	...	...	...	...	...	...	...	...	...	120,243	118,596	106,872	131,860	98,821	160,615	205,753	168,268	146,249	194,567	201,955	253,639	292,821*	...

Cook Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
Net lending/Net borrowing	...	...	...	...	...	...	...	...	...	-15,625	9,543	32,933	12,254	50,154	-11,039	-33,647	6,105	42,264	27,109	30,936	-29,863	-86,671*	...
Primary balance
Transactions in Financial Assets and Liabilities (Financing)																								
Net acquisition of financial assets	...	...	...	...	...	...	...	...	...	6,267	18,554	31,184	25,266	46,848	2,180	-432	19,688	28,783	42,175	64,970	-8,528	-53,541*	...
Domestic	...	...	...	...	...	...	...	...	...	-	-	-	-	-	2,157	-458	19,688	28,783	42,175	64,970	-8,528	-53,541*	...
External	...	...	...	...	...	...	...	...	...	6,267	18,554	31,184	25,266	46,848	23	26	-	-	-	-	-	...	...
Net incurrence of liabilities	...	...	...	...	...	...	...	...	...	21,804	9,012	-1,750	22,487	-3,670	13,218	33,215	13,583	-13,481	27,729	34,034	21,335	33,130*	...
Domestic	...	...	...	...	...	...	...	...	...	-	-	-	-	-	1,437	20,226	11,090	-4,504	20,681	40,444	14,446	-39,244*	...
External	...	...	...	...	...	...	...	...	...	21,804	9,012	-1,750	22,487	-3,670	11,781	12,989	2,493	-8,976	7,048	-6,410	6,889	72,374*	...
Government Finance (% of GDP at current market prices)																								
Revenue	29.5	34.1	30.9	30.1	30.2	28.1	31.9	33.5	33.2	30.3	38.3	40.6	39.0	42.2	38.8	39.7	39.2	38.8	42.3	43.0	51.2	44.5*	...	
Taxes	22.3	24.1	25.1	23.1	22.3	18.0	21.4	22.6	24.1	23.1	27.0	26.4	23.8	28.1	25.3	23.5	26.3	26.0	27.0	29.5	34.0	18.9*	...	
Taxes payable by individuals	...	...	...	...	...	...	...	...	...	7.4	7.5	7.7	7.4	6.9	6.1	5.1	6.2	5.4	5.8	7.0	6.7	...	...
Taxes payable by corporations and other enterprises	...	...	...	...	...	...	...	...	...	2.0	3.5	2.8	2.1	4.5	...	...	...	...	...	...	...	...	...
Expenditure	...	...	...	...	...	...	...	...	...	34.8	35.5	31.0	35.7	28.0	41.7	47.5	37.8	30.1	37.1	37.3	58.0	63.2*	...
Net lending/Net borrowing	...	...	...	...	...	...	...	...	...	-4.5	2.9	9.6	3.3	14.2	-2.9	-7.8	1.4	8.7	5.2	5.7	-6.8	-18.7*	...
Primary balance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Expenditure by Function																								
Total expenditure	...	...	...	...	...	...	...	...	...	100,842	113,401	123,214	125,405	125,033	160,618	205,753	168,269	146,249	207,293	201,955	254,112	292,821	...
General public services	...	...	...	...	...	...	...	...	...	27,953	33,000	42,588	34,224	33,824	31,355	35,380	35,025	39,261	51,422	53,593	75,096	105,401	...
Defense	...	...	...	...	...	...	...	...	...	1,105	3,486	938	662	288	3	8,597	292	...	18	...	19	...	...
Public order and safety	...	...	...	...	...	...	...	...	...	7,607	7,107	7,108	7,110	6,757	3,425	6,314	10,569	5,787	6,238	8,548	10,750	10,919	...
Economic affairs	...	...	...	...	...	...	...	...	...	20,756	24,263	29,215	40,204	38,589	69,929	94,809	59,190	46,030	72,050	42,879	69,554	53,317	...
Environmental protection	...	...	...	...	...	...	...	...	...	1,770	2,050	2,522	1,189	2,573	5,392	6,244	9,245	7,752	9,274	9,352	7,876	8,607	...
Housing and community amenities	...	...	...	...	...	...	...	...	...	...	...	...	...	143	4,251	6,368	2,849	3,880	14,183	28,309	14,063	8,267	...
Health	...	...	...	...	...	...	...	...	...	12,291	13,144	12,627	12,999	12,827	13,297	13,010	13,299	11,063	13,252	16,246	24,652	26,014	...
Recreation, culture, and religion	...	...	...	...	...	...	...	...	...	4,132	3,925	1,308	1,700	1,346	1,732	1,734	2,049	1,597	1,989	2,834	2,315	2,097	...
Education	...	...	...	...	...	...	...	...	...	13,487	13,380	13,987	13,875	14,816	14,905	15,216	17,217	12,984	19,532	18,370	19,535	19,708	...
Social protection	...	...	...	...	...	...	...	...	...	11,741	13,046	12,921	13,442	13,870	16,329	18,082	18,534	17,895	19,335	21,825	30,252	58,490	...
Expenditure by Function (% of GDP at current market prices)																								
Education	...	...	...	...	...	...	...	...	...	3.9	4.0	4.1	3.8	4.2	3.9	3.5	3.9	2.7	3.7	3.4	4.5	4.3	...
Health	...	...	...	...	...	...	...	...	...	3.6	3.9	3.7	3.5	3.6	3.5	3.0	3.0	2.3	2.5	3.0	5.6	5.6	...
Social protection	...	...	...	...	...	...	...	...	...	3.4	3.9	3.8	3.6	3.9	4.2	4.2	4.2	3.7	3.7	4.0	6.9	12.6	...
EXTERNAL TRADE calendar year (NZ\$ '000)																								
Exports, fob	19,967	16,132	10,928	14,588	10,771	7,417	5,420	7,052	5,895	4,396	7,163	3,956	6,552	12,984	21,276	20,162	19,606	28,599	25,209	26,628	29,966	20,779	7,750	
Imports, cif	111,703	111,616	101,673	121,021	114,378	115,255	153,576	144,519	149,784	130,505	125,778	138,783	137,925	141,515	145,662	157,176	168,656	189,999	194,936	206,916	161,888	168,108	111,906	
Trade balance	-91,736	-95,484	-90,745	-106,433	-103,607	-107,838	-148,156	-137,467	-143,889	-126,109	-118,615	-134,827	-131,373	-128,531	-124,386	-137,014	-149,050	-161,400	-169,727	-180,288	-131,922	-147,329	-104,156	
External Trade (% annual change)																								
Exports	196.3	-19.2	-32.3	33.5	-26.2	-31.1	-26.9	30.1	-16.4	-25.4	62.9	-44.8	65.6	98.2	63.9	-5.2	-2.8	45.9	-11.9	5.6	12.5	-30.7	...	
Imports	42.0	-0.1	-8.9	19.0	-5.5	0.8	33.2	-5.9	3.6	-12.9	-3.6	10.3	-0.6	2.6	2.9	7.9	-2.8	24.3	2.2	6.5	-21.8	-27.9	...	

Cook Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Direction of Trade calendar year (NZ\$ '000)																							
Exports, total	19,967	16,132	10,928	14,588	10,771	7,417	5,420	7,052	5,895	4,396	7,163	3,956	6,552	12,984	21,276	20,162	19,606	28,599	25,209	26,628	29,966	20,779	7,750
1. Japan	5,315	6,057	4,822	4,722	4,204	2,285	1,882	2,172	2,856	2,164	3,557	2,325	4,264	5,015	11,653	10,100	9,591	7,071	9,298	6,867	16,028	7,049	4,805
2. New Zealand	5,018	1,411	1,519	3,062	2,037	954	1,588	1,083	738	290	277	172	154	274	246	854	574	7,787	4,846	7,911	4,123	5,015	49
3. China, People's Republic of	...	...	...	258	1,637	2,512	1,031	2,177	1,505	995	1,017	580	1,384	4,711	4,709	4,134	2,128	9,301	6,929	5,571	3,697	1,519	597
4. Hong Kong, China	287	1,072	-	-	175	188	3	-	-	32	5	39	27	-	5	-	-	-	-	2,215	-	-	-
5. United States ^w	1,561	2,152	1,166	4,304	518	237	121	608	117	108	145	239	107	146	80	107	75	21	57	34	80	1,484	34
6. Australia	6,770	4,698	2,413	1,010	284	523	443	261	140	130	793	61	54	394	585	1,542	390	104	556	27	12	219	254
Imports, total	111,703	111,616	101,673	121,021	114,378	115,255	153,576	144,519	149,784	130,505	125,778	138,783	137,925	141,515	145,662	157,176	168,656	189,999	194,936	206,916	161,888	168,108	111,906
1. New Zealand	67,666	83,527	80,519	94,665	93,037	90,987	107,376	101,884	111,469	97,456	96,105	106,701	95,500	99,328	93,562	96,572	113,201	125,568	125,546	135,886	118,817	128,421	83,550
2. Fiji	20,657	12,453	6,515	5,873	7,671	8,137	26,893	20,296	15,074	11,867	11,783	13,123	879	3,302	6,589	8,140	17,796	24,345	25,497	28,525	12,658	8,416	4,726
3. Australia	6,675	6,804	7,044	7,954	4,758	6,843	8,098	8,220	8,861	10,090	6,967	7,336	7,095	9,262	3,757	3,975	9,656	11,372	10,722	12,030	10,229	9,692	3,883
4. United States ^x	9,558	1,547	1,653	2,956	2,420	1,170	1,302	1,999	3,550	2,685	3,471	2,912	2,756	4,318	8,081	9,563	7,377	8,484	9,807	10,687	5,032	5,132	5,400
5. Japan	2,144	1,382	1,399	3,444	1,863	2,208	2,552	2,516	1,709	1,131	658	985	1,120	1,503	2,033	4,383	2,720	4,916	5,710	4,745	3,243	1,601	1,847
6. Italy	175	51	45	103	66	39	88	105	157	163	16	55	41	58	131	183	4	78	331	208	143	43	169
BALANCE OF PAYMENTS^y (\$ million)																							
Current account	...	...	...	...	...	...	...	...	...	...	26.9	9.2	14.6	31.1	85.4	94.1	125.8	139.3	138.5	125.9	-45.1	-35.2	...
Balance on goods	...	...	...	...	...	...	...	...	...	...	-43.7	-87.9	-97.5	-91.4	-96.4	-91.3	-96.9	-113.7	-109.2	-115.3	-87.8	-100.5	...
Exports	...	...	...	...	...	...	...	...	...	...	12.0	13.1	12.7	13.6	12.9	12.0	9.9	10.3	14.2	12.1	2.9	2.5	...
Imports	...	...	...	...	...	...	...	...	...	...	55.8	101.0	110.3	105.0	109.3	103.2	106.8	124.1	123.4	127.4	90.7	103.0	...
Balance on services	...	...	...	...	...	...	...	...	...	...	71.8	102.2	117.2	125.2	175.5	163.7	200.1	231.5	236.6	223.6	7.0	6.3	...
Credit	...	...	...	...	...	...	...	...	...	...	94.9	162.7	175.0	191.5	245.5	224.4	269.7	303.7	312.0	297.5	66.5	67.2	...
Debit	...	...	...	...	...	...	...	...	...	...	23.1	60.5	57.8	66.2	70.0	60.8	69.6	72.3	75.5	73.9	59.5	60.9	...
Balance on primary income	...	...	...	...	...	...	...	...	...	...	-6.5	-18.0	-21.9	-19.6	-19.1	-5.4	-4.1	-10.2	-20.5	-12.0	3.6	14.4	...
Credit	...	...	...	...	...	...	...	...	...	...	9.1	7.9	8.4	12.7	11.0	15.4	21.7	22.4	18.9	23.3	26.5	23.9	...
Debit	...	...	...	...	...	...	...	...	...	...	15.5	25.8	30.3	32.3	30.0	20.8	25.8	32.6	39.4	35.2	22.9	9.4	...
Balance on secondary income	...	...	...	...	...	...	...	...	...	...	5.3	12.8	16.9	16.9	25.4	27.1	26.8	31.8	31.7	29.5	32.1	44.6	...
Credit	...	...	...	...	...	...	...	...	...	...	8.3	21.4	23.7	25.7	34.6	37.3	37.6	42.0	42.3	35.5	37.1	49.2	...
Debit	...	...	...	...	...	...	...	...	...	...	3.0	8.5	6.7	8.8	9.3	10.1	10.8	10.2	10.6	6.0	5.0	4.7	...
Capital account	...	...	...	...	...	...	...	...	...	...	...	4.6	6.5	6.8	9.6	11.3	1.5	2.2	12.3	9.0	9.5	19.3	...
Credit	...	...	...	...	...	...	...	...	...	...	...	4.6	6.5	6.8	9.6	11.3	1.5	2.2	12.3	9.0	9.5	19.3	...
Debit	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-	-	...
Financial account	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	7.4	36.8	49.2	41.2	72.4	-51.2	-9.2	...
Direct investment	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Portfolio investment	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Financial derivatives	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other investment	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Net errors and omissions	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	98	91	92	110	62	14	-10	...
Overall balance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	196	181	185	219	124	29	-16	...
Reserves and related items	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
International investment position	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	22	59	109	122	192	120	71	...

Cook Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Balance of Payments (% of GDP at current market prices)																							
Exports	...	...	...	...	...	...	...	...	...	...	5.0	4.8	4.2	4.7	4.0	4.0	3.2	3.0	3.9	3.4	1.0*	0.8*	...
Imports	...	...	...	...	...	...	...	...	...	...	23.2	37.1	36.8	36.3	34.2	34.2	34.5	35.9	34.1	35.7	32.0*	31.4*	...
Balance on goods	...	...	...	...	...	...	...	...	...	...	-18.2	-32.3	-32.6	-31.6	-30.2	-30.2	-31.3	-32.9	-30.2	-32.3	-31.0*	-30.7*	...
Balance on services	...	...	...	...	...	...	...	...	...	...	29.8	37.6	39.1	43.3	54.9	54.2	64.6	67.0	65.3	62.7	2.5*	1.9*	...
Current account balance	...	...	...	...	...	...	...	...	...	...	11.2	3.4	4.9	10.7	26.7	31.1	40.6	40.3	38.2	35.3	-15.9*	-10.7*	...
Overall balance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	64.8	58.5	53.5	60.5	34.9	10.4*	-5.0*	...
EXCHANGE RATES (NZ\$-\$)																							
End of period	2.27	2.41	1.90	1.54	1.39	1.47	1.42	1.29	1.73	1.39	1.30	1.30	1.22	1.22	1.28	1.46	1.44	1.41	1.49	1.48	1.38	1.46	1.58
Average of period	2.20	2.38	2.16	1.72	1.51	1.42	1.54	1.36	1.42	1.60	1.39	1.27	1.23	1.22	1.21	1.43	1.44	1.41	1.45	1.52	1.54	1.41	1.58
EXTERNAL INDEBTEDNESS ² as of end of 30 June (\$ million)																							
Total debt outstanding and disbursed	59	55	52	59	68	68	36	32	36	37	99	87	87	73	83	75	73	72	70	71	...	...	...
Long-term debt	59	55	52	59	68	68	36	32	36	37	99	87	87	73	83	75	73	72	70	71	...	...	...
Short-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...	...	...
Use of IMF credit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
External debt (% of GDP)	64.3	57.0	46.6	38.3	38.3	37.4	17.3	14.2	16.1	17.2	41.0	32.0	28.9	25.3	26.0	25.0	23.5	20.9	18.8	12.3	...	...	...
Total long-term debt (% of total debt)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	...	...	...
Short term debt (% of total debt)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...	...	...
Debt service ^{aa} (% of exports of goods and services)	21.7	24.5	49.4	40.0	43.7	70.3	88.9	41.8	52.0	72.8	57.9	88.1	58.7	34.0	26.8	26.9	23.9	29.4	30.3	...	...	...	...
Debt service transactions during the year (\$ million)																							
Principal repayments on long-term debt	1	0	1	2	1	2	2	1	2	2	2	2	2	3	4	3	2	4	4	2	...	...	...
Interest on long-term debt	3	3	3	3	2	2	2	1	1	1	1	1	1	1	1	2	2	3	2	2	...	...	...
Interest on short-term debt																					...	...	...

... = data not available; | = marks break in series; - = magnitude equals zero; 0 = magnitude is less than half of unit employed; * = provisional, preliminary, estimate, budget figure; \$ = United States dollars; NZ\$ = New Zealand dollars; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km² = square kilometer; kWh = kilowatt-hour.

- a Differences may be observed when calculated using annual estimates of the total population.
- b Covers all wage and salary earners from all islands.
- c For 2016, the sectoral breakdown may not add up to the total for "employed".
- d Includes accommodation and food service activities.
- e Includes information and communication.
- f For 2000–2005, taxes on products are distributed among the GDP components. For 2006 onward, taxes on products are measured separately from the GDP components.
- g For 2000–2005, includes information and communication.
- h For 2000–2005, included in transportation and storage.
- i Refers to ownership of dwellings.
- j For 2019, data derived based on Cook Islands Statistics Office data.
- k Includes restaurants and bars.
- l Includes travel agents and travel operators.
- m Refers to the gross agricultural production index.
- n Refer to electricity final energy consumption.
- o Refers to fruits and vegetables; meat, poultry, and fish; cereal products; soft drink and sweets; farm products, fats, and oils; other food; and prepared food.
- p Refers to tobacco and alcoholic beverages.
- q Refers to clothing, clothing materials, and footwear.
- r Refers to rent and mortgages, house insurance, and house maintenance.

Cook Islands

s Refers to fuel and lighting, household appliances, furniture, home furnishings, cleaning supplies, household supplies, and household services.

t Refers to domestic travel and international travel.

u Refers to other goods and services.

v Follows the IMF's Government Finance Statistics Manual 2014.

w Includes Hawaii.

x Excludes Hawaii.

y Follows the IMF's Balance of Payments Manual (sixth edition).

z Figures were originally expressed in New Zealand dollars and were converted to United States dollars by applying the average exchange rate for the period. The significant decrease in the 2006 level was due to the settlement of the Italian loan held by Servizi Assicurativi del Commercio Estero (ex Express Cook Islands Agents Limited guarantee liability), offset in part by adverse exchange rate movements over the first 6 months of 2006.

aa Refers to debt service as a percentage of total exports as reflected under "Direction of Trade".

Sources:

Population	Cook Islands Statistics Office (CISO). Official communication, 24 March 2023; past communication.
Labor Force	CISO. Official communication, 24 March 2023; past communication.
National Accounts	CISO. Official communication, 24 March 2023; past communication.
Production Index	Food and Agriculture Organization of the United Nations. FAOSTAT Database. https://www.fao.org/faostat/en/#data (accessed 30 June 2023).
Energy	United Nations. Energy Statistics Database. https://unstats.un.org/unsd/energystats/data/ (accessed 9 May 2023).
Price Indexes	CISO. Official communication, 24 March 2023; past communication.
Money and Interest Rates	CISO. Official communication, 24 March 2023; past communication.
Government Finance	CISO. Official communication, 24 March 2023; past communication.
External Trade	CISO. Official communication, 24 March 2023; past communication.
Direction of Trade	CISO. Official communication, 24 March 2023; past communication.
Balance of Payments	CISO. Official communication, 24 March 2023; past communication.
Exchange Rates	International Monetary Fund. International Financial Statistics. https://data.imf.org/ (accessed 30 June 2023).
External Indebtedness	CISO. Official communication, 24 March 2023; past communication.