

Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
Financial and insurance activities	44	65	63	85	116	173	248	429	709	760	493	715	1,080	1,262	1,537	1,581	1,549	1,562	1,385	1,502	1,485	1,742		
Real estate activities	129	169	138	213	249	74	147	177	371	541	688	816	960	1,210	1,466	1,851	1,848	2,077	2,171	2,401	2,422	2,746		
Professional, scientific, and technical activities						151	240	290	451	546	432	598	673	792	834	858	855	1,045	1,148	1,273	1,221	1,366		
Administrative and support service activities						57	85	128	186	219	229	279	296	361	385	373	373	452	437	482	556	569		
Public administration and defense; compulsory social security	96	142	201	263	333	378	489	371	599	765	854	1,162	1,253	1,472	1,639	1,696	1,730	2,029	2,199	2,483	2,898	3,433		
Education	233	244	248	235	296	310	430	737	1,127	1,305	1,434	1,604	1,711	1,897	1,943	1,947	1,902	1,985	2,207	2,392	2,694	2,960		
Human health and social work activities	87	91	82	112	129	175	252	239	489	667	688	724	909	1,031	1,133	1,138	1,083	1,108	1,269	1,418	1,905	1,810		
Arts, entertainment, and recreation						53	65	73	141	247	289	368	451	533	595	611	542	609	549	574	518	684		
Other service activities	218	169	162	119	122	64	64	56	153	270	427	436	466	630	660	666	690	746	820	855	780	927	19,608	
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	
Activities of extraterritorial organizations and bodies	
Less: Financial intermediation services indirectly measured ^h	27	35	35	42	66	73	192	298	581	569	...	...	...	...	...	...	...	...	...	...	...	...
Gross value added at basic prices	4,427	4,897	5,576	6,597	7,915	11,576	17,722	26,490	37,449	32,792	39,589	49,026	51,352	54,304	54,601	49,521	55,504	65,333	73,894	74,534	65,730	85,623	123,961	
Taxes less subsidies on products and imports	291	418	486	550	616	947	1,024	1,870	2,689	2,810	2,877	3,056	3,392	3,878	4,413	4,859	4,922	5,004	6,198	7,363	6,848	7,580	9,865	
Net factor income from abroad	-85	-135	-189	-247	-505	-1,428	-2,244	-4,145	-4,125	-2,628	-2,543	-3,563	-3,099	-2,894	-1,692	-1,739	-3,631	-2,659	-3,841	-3,155	-459	-1,935	...	
GNI	4,634	5,181	5,874	6,899	8,026	11,094	16,502	24,216	36,013	32,974	39,923	48,519	51,645	55,288	57,323	52,641	56,794	67,679	76,251	78,742	72,119	91,269	...	
Structure of Output (% of GDP at current basic prices)																								
Agriculture	17.1	16.1	15.2	13.5	11.8	9.8	7.5	7.2	6.0	6.6	5.9	5.4	5.5	5.7	5.7	6.8	6.1	6.0	5.6	6.3	7.4	6.2	5.1	
Industry	45.3	47.2	50.2	52.6	54.7	63.3	68.9	70.8	70.4	61.2	64.1	65.6	63.4	61.1	57.9	49.3	51.8	53.5	56.6	53.6	46.3	53.1	60.4	
Services	37.5	36.7	34.7	34.0	33.4	26.9	23.6	22.0	23.6	32.2	30.0	29.0	31.1	33.1	36.3	43.9	42.1	40.5	37.7	40.1	46.2	40.6	34.4	
Expenditure on GDP at current market prices	4,718	5,316	6,063	7,147	8,530	12,523	18,746	28,361	40,137	35,602	42,465	52,082	54,744	58,182	59,014	54,380	60,425	70,338	80,092	81,896	72,578	93,203	...	
Final consumption expenditure	3,754	3,994	4,565	5,171	5,861	6,580	8,556	12,213	16,830	19,182	21,336	24,680	27,370	30,363	33,239	37,576	43,229	48,482	51,745	56,206	55,961	61,729	...	
Household final consumption	2,973	3,200	3,740	4,230	4,698	5,211	6,873	9,375	13,286	15,049	16,528	19,216	21,390	24,150	26,583	30,595	35,197	40,210	43,067	46,798	43,900	48,507	...	
NPISHs final consumption	66	69	73	56	63	64	82	98	134	173	187	189	218	230	232	233	278	295	295	298	290	297	...	
Government final consumption	715	725	752	885	1,100	1,305	1,601	2,740	3,410	3,960	4,621	5,275	5,762	5,983	6,424	6,748	7,754	7,977	8,383	9,110	11,771	12,925	...	
Gross capital formation	975	1,099	2,096	3,800	4,947	5,201	5,598	6,105	7,503	6,746	7,669	10,556	12,217	14,928	16,235	15,179	15,518	17,148	16,122	16,631	17,176	15,918	...	
Gross fixed capital formation	1,092	1,216	2,066	3,779	4,923	5,173	5,568	6,069	7,457	6,700	7,715	10,509	12,293	15,007	16,188	15,131	15,127	16,753	16,574	17,304	16,451	15,124	...	
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Changes in inventories	-116	-117	30	21	24	28	30	36	46	46	-46	47	-76	-79	47	48	391	395	-452	-673	725	794	...	
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	1,895	2,206	2,593	3,002	4,162	7,882	12,467	19,322	26,401	18,383	23,061	29,388	29,000	28,169	25,538	20,553	28,054	34,148	43,324	40,171	25,855	43,329	...	
Exports of goods	1,663	1,936	2,241	2,578	3,678	7,235	11,627	18,251	25,130	16,956	21,250	27,241	25,637	24,929	22,167	15,993	21,083	26,078	35,349	33,776	21,400	36,877	...	
Exports of services	233	270	352	424	484	647	840	1,071	1,271	1,428	1,811	2,148	3,363	3,241	3,371	4,560	6,971	8,069	7,974	6,395	4,455	6,452	...	
Less: Imports of goods and services	1,811	1,984	3,034	4,684	6,203	6,625	7,266	8,086	9,419	8,227	8,782	12,542	13,844	15,279	15,467	18,928	26,375	29,440	30,099	30,111	26,414	27,773	...	
Imports of goods	1,377	1,364	1,773	2,674	3,520	4,115	4,708	5,187	6,223	5,235	5,414	8,029	8,184	8,752	7,320	10,029	14,370	15,554	18,619	19,270	17,130	17,712	...	
Imports of services	434	619	1,262	2,010	2,683	2,510	2,558	2,899	3,196	2,992	3,368	4,513	5,660	6,527	8,147	8,899	12,006	13,885	11,480	10,841	9,284	10,061	...	
Statistical discrepancy	-96	-	-158	-142	-237	-516	-609	-1,192	-1,178	-483	-818	-	-	-	-530	-	-	-	-1,000	-1,000	-	-	...	
Structure of Demand (% of GDP at current market prices)																								
Household final consumption	63.0	60.2	61.7	59.2	55.1	41.6	36.7	33.1	33.1	42.3	38.9	36.9	39.1	41.5	45.0	56.3	58.2	57.2	53.1	56.5	60.5	52.0	...	
Government final consumption	15.2	13.6	12.4	12.4	12.9	10.4	8.5	9.7	8.5	11.1	10.9	10.1	10.5	10.3	10.9	12.4	12.8	11.3	10.3	11.0	16.2	13.9	...	
Gross capital formation	20.7	20.7	34.6	53.2	58.0	41.5	29.9	21.5	18.7	18.9	18.1	20.3	22.3	25.7	27.5	27.9	25.7	24.4	19.9	20.1	23.7	17.1	...	
Changes in inventories	-2.5	-2.2	0.5	0.3	0.3	0.2	0.2	0.1	0.1	0.1	-0.1	0.1	-0.1	-0.1	0.1	0.1	0.6	0.6	-0.6	-0.8	1.0	0.9	...	

Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Exports of goods and services	40.2	41.5	42.8	42.0	48.8	62.9	66.5	68.1	65.8	51.6	54.3	56.4	53.0	48.4	43.3	37.8	46.4	48.5	53.4	48.5	35.6	46.5	...
Imports of goods and services	38.4	37.3	50.0	65.5	72.7	52.9	38.8	28.5	23.5	23.1	20.7	24.1	25.3	26.3	26.2	34.8	43.6	41.9	37.1	36.3	36.4	29.8	...
Statistical discrepancy	-2.0	-	-2.6	-2.0	-2.8	-4.1	-3.2	-4.2	-2.9	-1.4	-1.9	-	-	-	-0.9	-	-	-	-1.2	-1.2	...	...	...
At Constant Prices																							
GDP by industrial origin at previous year's market prices	4,194	5,185	5,877	6,739	7,872	10,784	16,837	23,442	31,412	43,869	37,399	42,495	53,210	57,924	59,782	59,660	52,675	60,526	71,374	82,082	78,423	76,654	97,473
Agriculture, forestry, and fishing	779	843	839	893	932	1,000	1,148	1,383	2,017	2,325	2,078	2,481	2,818	2,952	3,041	3,346	3,447	3,528	4,125	4,478	4,754	5,055	5,518
Mining and quarrying	...	1,441	1,641	1,819	2,017	4,220	8,770	13,208	16,244	24,392	15,300	17,494	23,697	23,725	22,166	20,406	14,476	17,699	24,127	31,226	26,923	19,351	31,796
Manufacturing	...	260	356	514	682	822	886	1,193	1,514	1,651	2,101	2,149	2,174	2,370	2,544	2,993	2,680	2,923	3,518	4,085	4,492	5,293	6,168
Electricity, gas, steam, and air-conditioning supply	1,139	146	99	79	84	79	88	97	247	384	384	447	990	1,117	1,174	1,074	731	743	781	805	796	956	1,118
Water supply; sewerage, waste management, and remediation activities	...	...	...	...	...	10	25	40	60	82	65	52	67	74	98	93	93	120	139	154	143	188	251
Construction	421	326	565	780	1,098	1,089	1,236	1,688	2,483	2,571	2,957	4,128	4,886	6,681	7,349	6,456	5,031	6,352	6,157	6,009	5,629	5,624	6,286
Wholesale and retail trade; repair of motor vehicles and motorcycles	293	346	456	534	621	680	897	1,160	1,618	2,394	2,580	3,003	3,599	4,016	4,564	5,159	5,469	6,408	7,509	7,943	8,080	8,780	9,639
Transportation and storage ^f	470	632	581	669	794	677	866	995	1,816	2,253	2,440	2,350	2,792	2,864	2,691	2,610	3,220	4,423	5,083	4,991	5,105	6,024	7,873
Accommodation and food service activities	...	...	...	...	...	65	91	137	216	355	396	543	900	1,041	1,264	1,447	1,340	1,522	1,792	1,951	813	1,111	1,860
Information and communication ^g	...	...	...	...	...	273	330	485	607	702	863	885	960	1,046	1,165	1,144	1,139	1,128	1,256	1,471	1,484	1,637	1,888
Financial and insurance activities	35	49	72	68	93	118	189	257	448	743	767	500	725	1,212	1,485	1,608	1,402	1,515	1,568	1,483	1,454	1,580	...
Real estate activities	...	...	...	...	...	114	84	154	198	394	452	774	889	1,075	1,345	1,478	1,855	1,850	2,107	2,258	2,359	2,518	...
Professional, scientific, and technical activities	...	...	...	...	...	109	159	249	309	474	511	461	622	719	803	839	858	912	1,099	1,179	1,169	1,311	...
Administrative and support service activities	...	...	...	...	...	51	59	88	136	197	226	247	299	324	375	399	356	399	448	467	509	549	...
Public administration and defense; compulsory social security	79	100	154	210	279	339	400	509	387	626	768	893	1,248	1,360	1,513	1,680	1,793	1,742	2,025	2,225	2,565	3,231	...
Education	...	...	...	...	...	300	326	446	772	1,181	1,344	1,489	1,660	1,729	1,893	1,949	1,802	1,884	2,072	2,262	2,330	2,735	...
Human health and social work activities	...	...	...	...	...	120	183	261	257	515	671	732	766	918	1,069	1,137	1,100	1,106	1,150	1,313	1,486	1,763	...
Arts, entertainment, and recreation	...	...	...	...	...	47	55	67	78	153	226	320	403	467	553	602	560	565	553	552	463	641	...
Other service activities	...	...	...	...	...	73	70	67	60	162	233	437	446	556	626	667	679	663	780	839	744	873	16,910
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less: Financial intermediation services indirectly measured ^h	13	19	34	30	37	67	73	177	215	418	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross value added at basic prices	3,941	4,805	5,408	6,198	7,266	10,119	15,788	22,304	29,250	41,132	34,359	39,380	49,941	54,245	55,716	55,086	48,030	55,481	66,288	75,691	71,296	69,217	89,306
Taxes less subsidies on products and imports	253	381	469	541	606	664	1,050	1,138	2,162	2,737	3,040	3,115	3,268	3,679	4,067	4,574	4,645	5,045	5,087	6,390	7,127	7,437	8,168
Net factor income from abroad	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
GNI	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Growth of Output (% annual change)																							
GDP	11.1	9.9	10.6	11.2	10.2	26.4	34.5	25.0	10.8	9.3	5.0	0.1	2.2	5.8	2.8	1.1	-3.1	0.2	1.5	2.5	-4.2	5.6	4.6
Agriculture	12.1	11.1	6.4	5.6	5.0	6.7	0.9	4.0	6.1	3.5	-4.7	5.8	6.6	4.9	-2.6	6.6	2.6	4.2	4.6	7.3	1.9	3.3	3.4
Industry	5.7	8.3	15.2	14.1	11.9	43.6	50.2	32.8	9.6	10.3	3.7	-4.4	-1.0	4.4	0.4	-1.9	-5.7	-3.1	-0.7	1.0	-5.0	3.2	0.3
Services	9.6	7.1	5.9	8.9	9.6	9.6	16.9	12.4	14.6	10.2	8.8	6.5	7.6	8.4	7.6	4.4	-0.8	3.2	3.8	3.8	-4.4	7.8	9.7
Expenditure on GDP at previous year's market prices	4,194	5,185	5,877	6,739	7,872	10,784	16,837	23,442	31,412	43,869	37,399	42,495	53,210	57,924	59,782	59,660	52,675	60,526	71,374	82,082	78,423	76,654	...
Final consumption expenditure	3,748	4,077	4,360	5,101	5,691	6,526	7,406	9,799	13,997	18,131	20,959	22,897	26,477	29,436	32,565	36,087	38,570	43,615	50,035	54,471	52,417	58,047	...
Household final consumption ⁱ	3,145	3,324	3,530	4,183	4,767	5,388	6,039	8,136	11,124	14,564	16,864	18,120	21,038	23,469	26,360	29,571	31,363	35,775	42,368	45,902	42,998	45,802	...
NPISHs final consumption	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Government final consumption	603	753	831	918	924	1,138	1,367	1,664	2,873	3,567	4,095	4,777	5,439	5,967	6,205	6,516	7,207	7,841	7,667	8,569	9,419	12,244	...
Gross capital formation	1,026	1,176	2,022	3,385	4,613	5,234	5,955	6,090	7,368	8,216	6,881	7,746	10,978	12,767	14,675	14,904	12,295	15,704	16,410	16,299	15,417	16,403	...
Gross fixed capital formation	1,104	1,317	2,238	3,337	4,588	5,208	5,923	6,058	7,325	8,165	6,834	7,792	10,929	12,846	14,752	14,860	12,256	15,309	16,032	16,757	16,041	15,711	...

Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Changes in inventories	-78	-140	-216	49	25	25	32	32	43	51	47	-46	49	-79	-78	43	39	396	378	-457	-624	693	...
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	1,218	2,542	2,067	3,101	4,191	6,359	11,689	16,968	20,752	30,176	20,056	23,522	27,948	29,609	27,634	25,486	20,142	27,437	34,318	41,461	35,551	29,423	...
Exports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of goods and services	1,854	2,680	2,309	4,782	6,272	7,431	7,956	8,726	9,421	9,466	9,247	8,914	12,153	13,996	14,958	16,767	18,322	26,164	29,389	29,149	24,963	27,219	...
Imports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Statistical discrepancy	54	70	-263	-67	-350	97	-257	-689	-1,284	-3,189	-1,250	-2,755	-41	108	-134	-50	-10	-66	-0	-1,000	...	...	...
Growth of Demand (% annual change)																							
Household final consumption ⁱ	10.0	9.4	8.0	9.7	11.2	13.2	14.5	17.0	17.4	8.5	10.8	8.4	8.4	8.6	8.1	10.3	1.7	0.8	4.6	5.9	-8.7	3.6	...
Government final consumption	2.3	5.3	14.5	22.1	4.4	3.4	4.7	3.9	4.9	4.6	3.4	3.4	3.1	3.6	3.7	1.4	6.8	1.1	-3.9	2.2	3.4	4.0	...
Gross capital formation	2.6	20.6	84.0	61.5	21.4	5.8	14.5	8.8	20.7	9.5	2.0	1.0	4.0	4.5	-1.7	-8.2	-19.0	1.2	-4.3	1.1	-7.3	-4.5	...
Exports of goods and services	15.4	34.1	-6.3	19.6	39.6	52.8	48.3	36.1	7.4	14.3	9.1	2.0	-4.9	2.1	-1.9	-0.2	-2.0	-2.2	0.5	-4.3	-11.5	13.8	...
Imports of goods and services	17.3	48.0	16.4	57.6	33.9	19.8	20.1	20.1	16.5	0.5	12.4	1.5	-3.1	1.1	-2.1	8.4	-3.2	-0.8	-0.2	-3.2	-17.1	3.0	...
Investment Financing at Current Prices																							
Gross capital formation	975	1,099	2,096	3,800	4,947	5,201	5,598	6,105	7,503	6,746	7,669	10,556	12,217	14,928	16,235	15,179	15,518	17,148	16,122	16,631	17,176	15,918	...
Gross national saving	945	1,258	1,377	1,860	2,349	4,972	8,452	12,866	20,046	14,371	18,995	24,371	24,235	24,931	24,220	15,293	13,656	20,416	25,749	23,401	17,106	30,321	...
Gross domestic saving	964	1,321	1,497	1,976	2,669	5,943	10,190	16,148	23,307	16,419	21,129	27,402	27,374	27,819	25,775	16,804	17,197	21,856	28,347	25,691	16,617	31,474	...
Net factor income from abroad	-85	-135	-189	-247	-505	-1,428	-2,244	-4,145	-4,125	-2,628	-2,543	-3,563	-3,099	-2,894	-1,692	-1,739	-3,631	-2,659	-3,841	-3,155	-459	-1,935	...
Net current transfers from abroad ^j	65	71	68	132	185	457	506	862	863	580	409	532	-39	5	137	228	91	1,220	1,243	865	948	781	...
Savings and Investment (% of GDP at current market prices)																							
Gross domestic saving	20.4	24.9	24.7	27.6	31.3	47.5	54.4	56.9	58.1	46.1	49.8	52.6	50.0	47.8	43.7	30.9	28.5	31.1	35.4	31.4	22.9	33.8	...
Gross national saving	20.0	23.7	22.7	26.0	27.5	39.7	45.1	45.4	49.9	40.4	44.7	46.8	44.3	42.8	41.0	28.1	22.6	29.0	32.1	28.6	23.6	32.5	...
Gross capital formation	20.7	20.7	34.6	53.2	58.0	41.5	29.9	21.5	18.7	18.9	18.1	20.3	22.3	25.7	27.5	27.9	25.7	24.4	20.1	20.3	23.7	17.1	...
At Current Market Prices (AZN)																							
Per capita GDP	593	662	748	873	1,030	1,494	2,208	3,297	4,604	4,033	4,753	5,753	5,966	6,258	6,268	5,707	6,270	7,226	8,156	8,246	7,258	9,279	13,256
Per capita GNI	583	645	724	843	970	1,324	1,944	2,815	4,131	3,735	4,468	5,359	5,628	5,947	6,088	5,524	5,893	6,953	7,765	7,929	7,212	9,086	...
PRODUCTION INDEXES period averages																							
Agriculture; 2014–2016 = 100	55.8	61.5	64.7	68.3	69.5	78.5	78.6	79.9	83.0	88.2	86.4	91.6	95.5	98.3	94.7	100.8	104.5	110.8	116.8	126.0	127.6	131.2	...
Mining; previous year = 100	101.1	105.9	102.4	101.4	102.3	141.5	144.7	129.1	105.3	112.5	101.2	91.6	95.8	100.7	97.9	102.0	99.3	96.1	100.2	100.4	93.9	101.4	97.6*
Manufacturing; previous year = 100	115.3	102.8	105.5	117.7	110.2	116.0	106.9	107.3	106.6	92.3	109.4	107.1	105.4	105.8	102.2	107.0	101.0	98.0	108.0	111.5	110.6	119.6	104.7*
ENERGY annual values																							
Coal ^k (t '000)																							
Production	11.0	24.0	71.0	21.0	26.0	12.0	67.0	84.7	169.0	127.2	396.4	268.6	231.0	223.0	251.9	254.8	206.6	226.9	244.0	238.4	196.9	256.2	209.6
Exports	11.0	23.0	71.0	19.0	23.0	10.0	61.0	82.7	161.3	119.9	389.9	262.5	192.9	214.7	286.7	263.9	172.7	257.3	227.8	223.4	179.6	281.5	169.4
Imports	-	-	-	-	-	-	-	-	0.1	-	0.1	0.1	-	-	0.1	4.0	0.1	0.8	0.3	0.3	0.3	-	0.4
Consumption	-	-	2.0	2.0	3.0	2.0	6.0	2.0	7.8	7.3	6.6	4.2	4.2	2.9	1.4	0.1	2.0	2.8	5.8	3.2	4.3	2.5	38.6

Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Crude petroleum (t '000)																							
Production	14,017	14,909	15,334	15,381	15,548	22,214	32,268	42,598	44,514	50,416	50,838	45,626	43,375	43,457	42,076	41,628	41,050	38,688	38,814	37,501	34,532	34,580	32,668
Exports	5,638	8,462	8,881	8,997	9,048	14,296	24,820	34,780	36,858	44,332	44,508	39,029	36,757	36,708	35,227	35,110	34,972	32,845	32,651	31,238	28,374	28,096	26,262
Imports	...	...	...	...	...	...	...	-	-	1	-	-	-	-	0	-	-	63	-	-	-	-	673
Consumption ^l	8,311	6,344	6,369	6,344	6,385	7,481	7,552	7,503	7,366	6,055	6,174	6,346	6,216	6,576	6,721	6,496	6,011	5,888	6,102	6,205	5,919	6,640	6,406
Natural gas (m³ million)																							
Production	5,642	5,535	5,144	5,128	4,995	5,732	6,080	10,832	16,337	16,325	16,673	16,361	17,242	17,895	18,827	19,236	18,718	18,186	19,207	24,514	26,487	32,578	34,958
Exports	...	...	...	...	...	...	65	1,824	5,260	5,867	6,187	6,817	6,617	7,308	8,093	8,145	8,049	8,857	9,912	11,833	13,840	19,078	22,635
Imports	293	3,337	3,935	4,079	4,798	4,683	4,431	-	-	-	-	-	-	-	-	298	2,110	1,798	-	-	-	-	1,016
Consumption ^l	5,472	8,319	8,454	8,725	9,201	9,504	9,590	8,618	10,089	8,616	8,215	8,997	9,407	9,449	10,056	10,282	10,356	10,073	10,462	11,798	11,968	12,413	11,894
Electricity (kWh billion)																							
Production ^m	18.7	19.0	18.7	21.3	21.7	22.9	24.5	21.8	21.6	18.9	18.7	20.3	23.0	23.4	24.7	24.7	25.0	24.3	25.2	26.1	25.8	27.9	27.3
Exports	0.9	1.0	0.9	0.9	1.0	0.9	0.9	0.8	0.8	0.4	0.5	0.8	0.7	0.5	0.5	0.3	1.1	1.3	1.4	1.5	1.2	1.7	3.0
Imports	1.4	1.6	2.4	2.4	2.4	2.1	1.8	0.5	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1
Consumption ^l	16.4	17.1	16.3	18.4	19.0	20.0	21.7	18.0	17.8	14.4	14.4	15.5	19.0	19.6	20.9	21.6	21.6	20.9	21.7	22.5	22.7	24.1	24.0
PRICE INDEXES period averages; previous year = 100																							
Consumer (national)	101.8	101.5	102.8	102.2	106.7	109.6	108.3	116.7	120.8	101.5	105.7	107.9	101.1	102.4	101.4	104.0	112.4	112.9	102.3	102.6	102.8	106.7	113.9
Food and nonalcoholic beverages	...	...	...	...	...	...	112.4	116.9	129.2	98.3	107.5	110.6	100.7	102.0	100.7	104.8	113.7	117.2	102.0	103.3	104.6	108.2	120.1
Alcoholic beverages, tobacco, and narcotics	...	...	...	...	...	...	102.0	102.2	113.3	103.3	100.4	105.6	106.0	107.8	109.3	149.1	140.5	98.1	96.0	114.9	112.8	107.6	106.7
Clothing and footwear	...	...	...	...	...	...	104.6	106.7	111.3	104.6	102.0	103.6	101.3	101.0	100.6	100.7	113.7	115.9	102.1	101.1	101.5	102.8	107.8
Housing, water, electricity, gas, and other fuels	...	...	...	...	...	...	102.7	164.6	101.2	117.9	115.3	105.2	102.1	100.4	101.3	99.8	106.9	119.6	104.4	99.9	101.5	115.7	113.6
Furnishings, household equipment, and routine household maintenance	...	...	...	...	...	...	100.5	104.4	118.0	102.4	102.4	101.4	100.7	101.1	101.3	101.3	105.1	109.5	102.2	101.6	101.2	104.5	112.7
Health	...	...	...	...	...	...	100.8	107.9	109.2	108.1	108.9	101.0	101.5	101.7	101.7	99.6	103.4	107.9	100.8	101.3	101.7	103.6	108.8
Transport	...	...	...	...	...	...	106.3	119.0	108.2	101.4	100.7	105.6	102.0	101.8	103.2	100.8	103.7	103.5	107.9	109.9	100.2	103.1	104.1
Communication	...	...	...	...	...	...	100.2	108.1	110.6	104.8	97.2	107.7	94.0	96.8	87.4	100.0	100.0	99.8	97.9	100.0	100.0	100.0	101.6
Recreation and culture	...	...	...	...	...	...	103.7	106.2	111.1	102.7	101.3	100.4	102.8	99.9	98.7	105.3	108.8	107.6	100.9	101.7	100.6	101.4	103.3
Education	...	...	...	...	...	...	101.0	109.8	122.3	110.4	102.5	101.8	102.6	102.2	101.9	99.9	101.8	104.1	101.0	100.7	100.9	102.1	104.7
Restaurants and hotels	...	...	...	...	...	...	101.5	112.4	117.5	105.3	104.0	102.7	101.3	101.3	101.2	102.0	109.3	111.4	102.4	101.2	101.0	104.4	117.3
Miscellaneous goods and services	...	...	...	...	...	...	105.3	109.7	116.0	104.5	105.2	104.0	101.4	130.9	100.6	97.4	113.5	110.0	101.5	101.3	102.0	104.2	110.6
Producer	...	103.3	99.4	117.2	113.5	117.3	110.1	117.6	123.4	80.6	130.5	133.5	104.5	96.1	94.9	69.4	127.5	136.8	126.0	103.2	75.2	169.6	184.3
Implicit GDP deflator	112.5	102.5	103.2	106.0	108.4	116.1	111.3	121.0	127.8	81.2	113.6	122.6	102.9	100.4	98.7	91.2	114.7	116.2	112.2	99.8	92.5	121.6	137.3
Price Indexes (% annual change)																							
Consumer price index	1.8	1.5	2.8	2.2	6.7	9.6	8.3	16.7	20.8	1.5	5.7	7.9	1.1	2.4	1.4	4.0	12.4	12.9	2.3	2.6	2.8	6.7	13.9
Food and nonalcoholic beverages price index	...	...	...	...	...	...	12.4	16.9	29.2	-1.7	7.5	10.6	0.7	2.0	0.7	4.8	13.7	17.2	2.0	3.3	4.6	8.2	20.1
Producer price index	...	3.3	-0.6	17.2	13.5	17.3	10.1	17.6	23.4	-19.4	30.5	33.5	4.5	-3.9	-5.1	-30.6	27.5	36.8	26.0	3.2	-24.8	69.6	84.3
Implicit GDP deflator	12.5	2.5	3.2	6.0	8.4	16.1	11.3	21.0	27.8	-18.8	13.6	22.6	2.9	0.4	-1.3	-8.8	14.7	16.2	12.2	-0.2	-7.5	21.6	37.3
MONEY AND INTEREST RATES calendar year (AZN million)																							
Money supply (M1)	316	339	393	500	653	750	1,840	3,622	5,105	5,231	6,838	8,796	11,122	12,737	12,830	6,897	8,960	10,544	12,275	15,398	17,865	20,573	25,366
Currency in circulation	270	294	334	408	478	547	1,311	2,714	4,146	4,175	5,456	7,158	9,257	10,459	10,152	4,776	6,377	7,490	7,601	9,501	10,773	10,941	13,297
Demand deposits	46	45	60	92	175	203	528	908	959	1,057	1,383	1,638	1,865	2,278	2,678	2,121	2,583	3,054	4,673	5,897	7,091	9,632	12,068
Quasi-money ⁿ	194	349	392	520	853	1,088	1,595	2,276	3,389	3,238	3,689	5,107	5,653	6,553	8,736	14,390	11,929	12,228	11,786	13,468	11,321	14,074	17,459
Money supply (M3)	510	687	786	1,020	1,506	1,839	3,435	5,897	8,494	8,469	10,527	13,903	16,775	19,289	21,566	21,287	20,890	22,772	24,060	28,866	29,186	34,647	42,825

Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
Foreign assets (net)	579	667	535	650	961	1,036	1,957	2,872	4,036	3,529	4,638	7,850	8,283	9,976	10,478	10,681	7,592	15,051	14,951	16,923	18,436	20,171	25,031	
Domestic credit	514	502	453	603	966	1,393	2,396	4,737	6,749	7,965	8,957	9,631	13,192	13,292	15,849	18,976	13,998	9,883	11,478	12,328	10,309	13,754	16,497	
Claims on government sector ^o	90	137	27	13	21	-52	25	93	-476	-591	-829	-2,083	-1,934	-3,290	-4,193	-5,651	-3,664	-1,480	-1,580	-2,709	-4,625	-3,679	-3,976	
Claims on private sector ^p	424	365	426	590	945	1,445	2,371	4,644	7,225	8,556	9,786	11,714	15,126	16,582	20,042	24,627	17,662	11,363	13,058	15,036	14,934	17,433	20,473	
Other items	-583	-481	-202	-232	-420	-591	-918	-1,712	-2,291	-3,025	-3,068	-3,578	-4,700	-3,978	-4,761	-8,370	-700	-2,162	-2,369	-385	441	721	1,297	
Money Supply (M3) (% annual change)	21.8	34.8	14.3	29.8	47.6	22.1	86.8	71.7	44.0	-0.3	24.3	32.1	20.7	15.0	11.8	-1.3	-1.9	9.0	5.7	20.0	1.1	18.7	23.6	
M3 (% of GDP at current market prices)	10.8	12.9	13.0	14.3	17.7	14.7	18.3	20.8	21.2	23.8	24.8	26.7	30.6	33.2	36.5	39.1	34.6	32.4	30.0	35.2	40.2	37.2	32.0	
Interest Rates end of period (% per annum)																								
On deposits																								
Time: 6 months	9.9	10.0	5.5	5.5	5.3	7.3	7.6	9.5	9.7	8.7	8.0	8.0	7.8	6.4	6.7	8.6	11.5	7.8	6.2	4.9	8.9	4.6	...	
12 months	10.4	8.6	12.6	8.5	8.5	9.4	10.5	12.1	12.2	12.2	11.0	10.4	10.1	9.7	9.1	8.2	5.5	12.1	9.8	9.4	8.6	8.8	...	
On loans and discounts	...	...	15.6	14.9	15.6	15.1	16.5	17.0	17.5	15.9	16.4	16.3	15.2	14.1	13.8	13.6	12.1	13.2	14.2	13.9	13.7	14.3	...
GOVERNMENT FINANCE calendar year (AZN million)																								
General Government^q																								
Revenue	715	785	910	1,221	1,510	2,055	3,869	6,007	19,875	14,645	19,956	23,762	22,682	23,591	23,642	18,696	21,301	24,856	31,812	35,252	27,512	35,491	...	
Taxes	574	714	836	1,006	1,232	1,756	3,048	5,213	6,655	5,093	5,219	6,423	7,058	7,860	8,468	8,564	8,873	9,340	10,480	11,745	12,546	12,509	...	
Taxes on income, profits, and capital gains	220	212	258	329	445	673	1,768	3,046	3,511	1,935	2,035	2,874	3,086	3,262	3,309	3,237	3,148	3,346	3,518	3,523	3,538	4,153	...	
Payable by individuals	94	95	110	150	222	317	407	589	639	595	598	731	827	877	999	1,011	1,164	1,059	1,016	975	1,183	1,195	...	
Payable by corporations and other enterprises	126	118	148	178	223	355	1,361	2,458	2,872	1,340	1,437	2,143	2,259	2,385	2,310	2,227	1,984	2,287	2,502	2,548	2,355	2,958	...	
Other taxes on income, profits, and capital gains	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Taxes on payroll and workforce	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Taxes on property	19	23	29	38	46	56	74	99	154	103	148	152	148	172	191	212	239	244	247	277	242	257	...	
Taxes on goods and services	268	415	472	533	623	794	1,066	1,773	2,543	2,639	2,730	2,895	3,117	3,536	4,196	4,450	4,771	4,852	5,649	6,597	6,197	6,739	...	
Taxes on international trade and transaction	63	60	75	93	102	205	139	293	439	408	293	431	583	670	681	572	715	898	1,066	1,348	2,569	1,360	...	
Other taxes	4	4	2	13	17	28	0	1	8	8	13	71	125	220	92	93	-	-	-	-	-	-	...	
Social contributions	...	...	...	...	...	...	...	...	955	968	1,110	1,227	1,423	1,584	1,744	1,805	1,921	2,086	2,327	2,922	3,676	3,847	...
Grants	22	6	11	6	-	11	5	-	-	0	3	7	12	-	-	15	-	-	5	-	1,184	1,455	...	
Other revenue	118	65	63	210	277	288	816	794	12,264	8,584	13,624	16,105	14,189	14,147	13,431	8,313	10,507	13,431	19,000	20,585	10,106	17,681	...	
Expense	764	808	932	1,235	1,502	2,141	3,790	6,086	7,486	8,256	8,895	9,652	12,206	12,243	13,149	13,535	16,580	19,771	17,271	18,862	23,664	25,300	...	
Compensation of employees	229	242	246	298	402	539	648	953	1,430	1,649	1,679	1,866	1,805	1,831	2,069	2,068	2,369	2,543	2,951	3,310	3,816	3,606	...	
Use of goods and services	292	314	366	525	640	870	307	480	742	840	901	978	1,360	1,529	1,718	1,698	1,977	1,414	2,039	1,637	3,570	11,079	...	
Consumption of fixed capital	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Interest	22	17	13	11	9	8	13	30	33	79	40	170	90	158	84	211	614	495	769	635	588	626	...	
Subsidies	27	36	35	37	31	95	41	161	533	657	702	769	943	1,216	1,391	1,807	355	1,131	1,044	904	1,105	1,385	...	
Grants	5	6	8	14	13	14	105	7	10	16	9	9	13	13	15	43	48	86	36	23	1,874	...		
Social benefits	134	139	180	191	207	270	302	521	1,817	2,060	2,210	2,580	3,038	3,109	3,477	3,555	4,094	4,399	4,714	6,212	6,803	6,724	...	
Other expense	56	54	83	159	201	345	2,374	3,934	2,922	2,955	3,355	3,280	4,961	4,388	4,398	4,181	7,128	9,740	5,668	6,127	7,759	5	...	
Net operating balance
Gross operating balance	-49	-23	-22	-14	7	-86	79	-80	12,389	6,390	11,061	14,111	10,476	11,348	10,493	5,161	4,721	5,086	14,542	16,390	3,849	10,192	...	
Transactions in Nonfinancial Assets																								
Net/gross investment in nonfinancial assets	31	29	46	91	112	248	926	2,010	4,549	3,701	4,507	7,416	7,361	8,773	7,852	6,679	3,242	3,771	6,915	11,296	5,889	5,705	...	
Fixed assets	...	...	...	...	...	...	...	...	4,559	3,701	4,511	7,424	7,369	8,790	7,863	6,678	3,232	3,246	5,339	7,112	5,666	5,671	...
Inventories	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	527	1,574	544	94	-	...
Valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	3,628	103	-	...

Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Nonproduced assets	...	...	...	...	...	...	...	...	-9	0	-5	-8	-8	-17	-11	0	10	-2	2	12	26	34	...
Expenditure	795	837	978	1,325	1,614	2,389	4,716	8,096	12,035	11,956	13,402	17,068	19,567	21,017	21,001	20,214	19,822	23,542	24,186	30,158	29,553	31,005	...
Net lending/Net borrowing	-80	-52	-68	-104	-105	-334	-847	-2,089	7,840	2,689	6,554	6,694	3,115	2,575	2,641	-1,518	1,479	1,315	7,627	5,095	-2,039	4,487	...
Primary balance	-58	-35	-55	-93	-96	-325	-834	-2,060	7,872	2,768	6,594	6,864	3,205	2,732	2,725	-1,306	2,093	1,810	8,396	5,729	-1,451	5,113	...
Transactions in Financial Assets and Liabilities (Financing)																							
Net acquisition of financial assets	...	...	...	...	...	...	0	27	7,833	2,563	6,607	6,412	3,039	1,634	3,347	-2,098	746	159	5,669	3,030	-2,936	4,932	...
Domestic	...	...	...	...	...	...	...	...	...	...	6,607	6,412	3,039	1,634	3,286	-2,169	-402	-926	5,741	131	1,024	1,496	...
External	...	...	...	...	...	...	...	...	...	...	...	...	...	...	61	72	1,148	1,085	-72	2,900	-3,960	3,436	...
Net incurrence of liabilities	...	...	...	...	...	...	85	31	-6	-126	53	-283	-76	-941	706	-531	-714	-1,154	-1,639	-190	662	445	...
Domestic	...	...	...	...	...	...	...	...	74	-52	106	-109	45	-470	987	-91	-54	-10	-23	-16	13	795	...
External	...	...	...	...	...	...	...	...	-80	-74	-52	-173	-122	-471	-282	-440	-660	-1,144	-1,616	-174	649	-350	...
Government Finance (% of GDP at current market prices)																							
Revenue	15.1	14.7	15.0	17.1	17.7	16.4	20.6	21.2	49.5	41.1	47.0	45.6	41.4	40.5	40.1	34.4	35.3	35.3	39.7	43.0	37.9	38.1	...
Taxes	12.2	13.4	13.8	14.1	14.4	14.0	16.3	18.4	16.6	14.3	12.3	12.3	12.9	13.5	14.3	15.7	14.7	13.3	13.1	14.3	17.3	13.4	...
Taxes payable by individuals	2.1	1.8	1.8	2.1	2.6	2.5	2.2	2.1	1.6	1.7	1.4	1.4	1.5	1.5	1.7	1.9	1.9	1.5	1.3	1.2	1.6	1.3	...
Taxes payable by corporations and other enterprises	2.7	2.2	2.4	2.5	2.6	2.8	7.3	8.7	7.2	3.8	3.4	4.1	4.1	4.1	3.9	4.1	3.3	3.3	3.1	3.1	3.2	3.2	...
Expenditure	16.8	15.7	16.1	18.5	18.9	19.1	25.2	28.5	30.0	33.6	31.6	32.8	35.7	36.1	35.6	37.2	32.8	33.5	30.2	36.8	40.7	33.3	...
Net lending/Net borrowing	-1.7	-1.0	-1.1	-1.5	-1.2	-2.7	-4.5	-7.4	19.5	7.6	15.4	12.9	5.7	4.4	4.5	-2.8	2.4	1.9	9.5	6.2	-2.8	4.8	...
Primary balance	-1.2	-0.7	-0.9	-1.3	-1.1	-2.6	-4.4	-7.3	19.6	7.8	15.5	13.2	5.9	4.7	4.6	-2.4	3.5	2.6	10.5	7.0	-2.0	5.5	...
Expenditure by Function, General Government																							
Total expenditure	764	808	932	1,235	1,502	2,141	3,790	6,086	12,035	11,956	13,402	17,068	19,567	21,017	21,001	20,209	19,807	23,551	24,236	26,529	30,738	31,005	...
General public services	52	61	72	98	123	168	403	469	940	777	1,383	1,810	2,704	2,152	3,474	3,364	2,629	2,637	3,886	4,868	4,766	4,845	...
Defense	...	...	...	...	...	...	...	...	1,324	1,187	1,189	1,349	1,405	1,490	1,522	1,707	2,084	2,513	2,693	3,004	3,488	4,288	...
Public order and safety	74	85	95	121	156	206	279	431	552	672	694	738	965	1,086	1,145	1,149	1,279	1,336	1,516	1,714	2,164	2,287	...
Economic affairs	71	86	117	214	255	405	1,185	2,258	4,973	4,144	4,777	7,162	7,386	9,077	8,074	7,176	5,319	9,258	7,800	7,781	6,622	6,045	...
Environmental protection	0	0	1	0	1	1	1	2	10	11	11	12	13	14	15	4	24	15	17	14	240	465	...
Housing and community amenities	19	16	20	29	36	40	62	92	191	224	216	333	462	432	451	418	476	301	444	345	261	217	...
Health	41	42	45	55	74	115	162	257	358	414	439	507	623	633	685	728	729	732	735	905	1,697	1,378	...
Recreation, culture, and religion	...	...	...	...	...	...	...	...	147	164	175	198	249	283	303	281	698	264	313	351	359	372	...
Education	182	186	191	235	294	373	479	723	1,024	1,201	1,231	1,327	1,514	1,496	1,617	1,671	1,871	1,842	2,049	2,280	2,882	3,095	...
Social protection	139	146	190	214	237	305	342	595	2,250	2,742	2,908	3,633	4,246	4,354	3,714	3,710	4,698	4,653	4,784	5,268	8,260	8,013	...
Others ^f	186	184	202	269	328	528	878	1,260	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Expenditure by Function (% of GDP at current market prices)																							
Education	3.9	3.5	3.2	3.3	3.4	3.0	2.6	2.5	2.6	3.4	2.9	2.5	2.8	2.6	2.7	3.1	3.1	2.6	2.6	2.8	4.0	3.3	...
Health	0.9	0.8	0.7	0.8	0.9	0.9	0.9	0.9	0.9	1.2	1.0	1.0	1.1	1.1	1.2	1.3	1.2	1.0	0.9	1.1	2.3	1.5	...
Social protection	3.0	2.7	3.1	3.0	2.8	2.4	1.8	2.1	5.6	7.7	6.8	7.0	7.8	7.5	6.3	6.8	7.8	6.6	6.0	6.4	11.4	8.6	...
EXTERNAL TRADE^g calendar year (\$ million)																							
Exports, fob	1,745	2,314	2,168	2,590	3,615	7,649	13,003	21,242	30,563	21,056	26,374	34,393	32,374	31,703	28,260	15,586	13,211	15,152	20,794	19,868	12,588	21,692	40,869
Imports, fob	1,172	1,431	1,666	2,626	3,516	4,350	5,191	6,036	7,550	6,230	6,662	10,056	10,192	10,321	9,332	9,774	9,004	9,037	10,952	11,335	10,077	10,419	13,509
Trade balance	573	883	502	-36	100	3,299	7,812	15,206	23,014	14,827	19,712	24,337	22,182	21,382	18,928	5,812	4,206	6,115	9,841	8,533	2,512	11,274	27,359

Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
External Trade (% annual change)																							
Exports	87.7	32.6	-6.3	19.5	39.6	...	70.0	63.4	43.9	-31.1	25.3	30.4	-5.9	-2.1	-10.9	-44.8	-15.2	14.7	37.2	-4.5	-36.6	72.3	88.4
Imports	13.1	22.1	16.4	57.7	33.9	...	19.3	16.3	25.1	-17.5	6.9	50.9	1.4	1.3	-9.6	4.7	-7.9	0.4	21.2	3.5	-11.1	3.4	29.7
Direction of Trade calendar year (\$ million)																							
Exports, total	1,743	2,315	2,165	2,590	3,612	4,347	6,372	6,057	47,756	14,693	21,360	26,571	23,908	23,975	21,829	12,729	13,458	15,320	19,459	19,636	13,741	22,208	38,146
1. Italy	762.5	1,324.1	1,082.7	1,345.9	1,614.9	1,315.7	2,845.4	940.9	19,220.0	3,788.4	7,044.2	9,341.0	5,548.0	5,989.7	4,805.6	2,254.3	4,333.7	5,352.5	5,879.8	5,638.6	4,172.2	9,243.5	17,782.5
2. Türkiye	105.0	67.4	83.4	107.0	182.6	276.0	388.1	1,056.3	626.2	107.6	170.9	455.8	600.0	526.0	502.5	1,477.3	1,185.7	1,393.8	1,826.0	2,862.7	2,597.9	2,819.3	3,544.8
3. Israel	135.2	164.1	154.1	138.1	323.7	195.1	684.8	369.8	3,605.8	1,236.2	1,744.8	817.6	1,666.6	1,260.7	1,766.9	801.5	664.1	638.9	1,310.8	1,331.6	437.5	898.1	1,682.7
4. India	0.6	0.8	2.2	1.3	5.4	1.6	1.0	144.9	2,432.5	266.9	299.6	366.8	1,890.7	1,098.4	778.3	270.2	552.0	404.1	819.5	955.9	456.8	594.4	1,662.6
5. Russian Federation	98.3	77.6	95.7	147.9	209.8	285.4	344.3	527.1	582.9	746.4	773.6	1,187.4	959.8	1,077.8	640.3	417.8	409.3	587.0	665.7	731.9	709.5	920.9	975.5
6. Germany	8.3	12.9	28.8	7.3	37.6	34.8	9.0	19.7	205.5	86.7	9.9	523.4	964.8	1,356.7	1,925.6	1,224.0	610.8	450.5	780.8	931.8	234.2	650.3	591.3
7. Spain	7.8	101.8	104.0	43.3	5.6	76.0	52.8	52.8	1,497.7	316.6	178.5	283.8	66.9	74.9	783.7	316.1	495.1	384.2	396.4	704.5	329.3	564.4	1,009.0
8. Czech Republic	0.2	0.1	0.2	0.7	0.2	0.8	0.0	0.4	0.0	1.5	0.2	203.9	511.8	215.9	592.0	549.5	214.4	556.9	938.4	647.5	227.5	263.8	922.2
9. Croatia	3.7	24.3	7.3	61.1	109.2	176.9	3.6	39.9	542.7	193.7	787.2	347.7	330.6	213.3	311.7	199.2	264.0	212.9	245.8	436.6	470.8	751.3	952.4
10. Georgia	74.6	103.2	80.8	110.1	188.8	208.4	285.3	343.8	490.7	395.0	411.0	535.3	570.7	519.2	529.5	496.2	416.6	487.8	485.3	586.9	461.9	661.2	635.7
Imports, total	1,171	1,430	1,665	2,625	3,515	4,210	5,266	5,713	7,165	6,094	6,601	9,756	9,653	10,713	9,188	9,217	8,489	8,783	11,465	13,668	10,746	11,705	14,540
1. Russian Federation	249	153	281	384	569	717	1,182	1,004	1,350	1,072	1,145	1,641	1,378	1,505	1,314	1,438	1,642	1,554	1,885	2,290	1,962	2,075	2,735
2. Türkiye	129	148	156	195	225	313	385	625	807	907	771	1,302	1,520	1,464	1,287	1,171	1,182	1,274	1,577	1,646	1,563	1,843	2,297
3. China, People's Republic of	23	42	51	92	145	174	222	279	479	485	588	628	632	566	697	512	704	855	1,197	1,432	1,413	1,639	2,086
4. Germany	68	73	83	170	198	256	404	472	599	554	607	845	780	823	704	690	390	444	660	712	583	634	664
5. United States	118	231	99	133	132	141	198	269	268	261	206	631	716	377	563	847	472	721	527	768	636	443	480
6. Ukraine	36	39	80	119	170	226	318	466	567	512	466	558	539	589	420	310	287	460	470	467	418	470	260
7. Switzerland	56	18	21	17	27	27	46	44	80	92	97	181	134	160	94	99	63	57	513	1,223	80	185	70
8. Iran	57	55	58	51	45	76	86	105	97	79	118	160	176	208	147	90	172	240	415	453	301	398	476
9. Italy	28	25	26	74	107	95	125	141	191	128	118	255	263	249	273	588	332	319	340	372	396	420	340
10. Japan	16.4	66.7	48.4	101.5	127.1	70.6	188.3	295.1	241.6	146.3	146.3	174.9	243.1	288.4	240.5	558.1	282.7	170.8	383.9	221.6	195.2	259.0	290.2
BALANCE OF PAYMENTS ¹ calendar year (\$ million)																							
Current account balance	-167.8	-51.8	-768.4	-2,020.6	-2,589.2	167.3	3,774.5	9,000.4	16,455.4	10,416.5	15,020.7	17,154.8	14,881.3	13,079.4	10,430.5	-222.5	-1,363.4	1,684.6	6,051.1	4,364.9	-227.6	8,291.6	23,478.1*
Balance on goods	319.3	613.9	481.6	-98.2	161.3	3,299.1	7,812.2	15,205.8	23,013.6	14,826.6	19,711.5	24,337.1	22,181.6	21,382.4	18,927.6	5,812.4	4,206.3	6,114.7	9,841.3	8,533.0	2,511.6	11,273.6	27,359.4*
Exports	1,858.3	2,078.9	2,305.0	2,624.5	3,743.0	7,649.0	13,002.9	21,241.7	30,563.1	21,056.5	26,373.7	34,392.7	32,374.1	31,703.0	28,259.6	15,586.1	13,210.5	15,152.1	20,793.8	19,868.3	12,588.2	21,692.3	40,868.6*
Imports	1,539.0	1,465.1	1,823.3	2,722.7	3,581.7	4,349.9	5,190.7	6,035.9	7,549.5	6,229.9	6,662.1	10,055.6	10,192.5	10,320.6	9,332.0	9,773.6	9,004.2	9,037.3	10,952.4	11,335.3	10,076.6	10,418.7	13,509.2*
Balance on services	-224.7	-375.0	-935.6	-1,614.5	-2,238.4	-1,970.0	-1,923.4	-2,131.0	-2,342.6	-1,612.6	-1,732.9	-2,995.8	-2,923.8	-4,189.0	-6,089.6	-4,228.9	-3,154.5	-3,379.3	-2,062.1	-2,615.7	-2,840.7	-2,122.9	-1,359.7*
Credit	259.8	289.8	362.1	432.0	492.0	683.0	939.9	1,247.5	1,546.9	1,776.3	2,064.9	2,719.6	4,280.8	4,130.9	4,297.2	4,444.0	4,368.3	4,688.4	4,690.7	3,761.5	2,620.6	3,795.4	6,405.5*
Debit	484.5	664.9	1,297.7	2,046.5	2,730.4	2,653.0	2,863.3	3,378.6	3,889.5	3,388.9	3,797.8	5,715.4	7,204.6	8,319.9	10,386.7	8,672.9	7,522.8	8,067.8	6,752.8	6,377.1	5,461.3	5,918.3	7,765.2*
Balance on primary income	-335.5	-367.2	-384.7	-442.0	-700.6	-1,645.6	-2,680.6	-5,079.4	-5,266.0	-3,519.2	-3,467.1	-4,859.9	-4,326.5	-4,120.6	-2,581.7	-2,027.8	-2,472.1	-1,759.5	-2,459.6	-2,061.0	-456.3	-1,318.6	-5,487.0*
Credit	55.9	41.5	37.1	52.7	52.9	201.8	280.0	327.8	595.1	551.4	675.5	1,018.7	1,091.9	1,029.3	1,673.9	1,258.2	920.9	1,285.0	1,630.8	1,589.5	1,855.5	1,815.9	1,542.0*
Debit	391.4	408.7	421.8	494.7	753.5	1,847.4	2,960.6	5,407.2	5,861.2	4,070.6	4,142.6	5,878.6	5,418.4	5,149.9	4,255.6	3,286.0	3,393.0	3,044.6	4,090.4	3,650.5	2,311.8	3,134.5	7,029.0*
Balance on secondary income	73.1	76.6	70.4	134.1	188.5	483.9	566.3	1,005.0	1,050.5	721.7	509.1	673.3	-50.0	6.7	174.2	221.7	56.8	708.7	731.4	508.6	557.8	459.5	2,965.4*
Credit	135.1	176.5	228.2	225.1	262.6	626.2	748.2	1,313.4	1,500.1	1,292.4	1,420.5	1,882.3	1,953.1	1,647.7	1,799.7	1,227.0	620.5	1,113.0	1,168.2	1,019.6	1,187.8	1,233.1	3,744.6*
Debit	62.0	99.9	157.9	90.9	74.1	142.3	182.0	308.4	449.7	570.7	911.3	1,209.0	2,003.1	1,641.1	1,625.5	1,005.3	563.7	404.3	436.8	510.9	630.0	773.6	779.2*
Capital account	-	-	-0.3	-0.2	-0.1	-0.1	0.3	8.5	0.6	-	-	0.9	-7.0	-12.9	-6.9	-43.9	-40.1	100.4	1.4	-18.6	-7.4	-4.2	-0.0*
Credit	...	...	...	...	...	...	0.3	8.5	0.6	...	...	14.3	...	0.4	0.1	...	...	101.1	2.7	3.9	0.6	1.1	3.5*
Debit	...	...	0.3	0.2	0.1	0.1	...	...	...	...	...	13.4	7.0	13.3	7.1	43.9	40.1	0.8	1.3	22.5	8.0	5.3	3.5*
Financial account	-441.9	-317.4	-1,080.2	-2,361.5	-3,027.4	-525.1	1,731.6	5,757.0	2,636.9	6,028.0	3,604.0	4,038.5	8,094.0	6,488.8	3,419.1	9,025.3	2,761.6	201.4	3,190.8	-134.9	2,400.8	5,052.4	12,485.2*

Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Direct investment ^u	-129.2	-226.5	-1,066.8	-2,351.8	-2,351.3	-459.2	1,289.5	5,034.5	541.5	-147.2	-331.2	-932.6	-812.4	-1,141.6	-2,221.6	-787.9	-1,926.0	-303.1	357.9	927.8	318.1	1,784.7	4,646.7
Portfolio investment ^v	...	...	-0.4	-	18.1	-30.5	12.1	26.4	347.4	138.8	138.8	316.9	-268.1	-718.5	-1,321.4	-392.4	-487.9	-2,668.9	1,241.0	388.6	281.8	519.0	1,793.1
Financial derivatives	...	...	...	0.0	...	...	...	...	...	...	...	...	...	...	...	...	-0.7	-3.8	0.9	4.4	-	-	...
Other investment	-312.8	-90.9	-13.1	-9.7	-694.2	-35.4	430.1	696.1	1,748.0	6,036.4	3,796.4	4,654.2	9,174.5	8,348.9	6,962.2	10,205.5	5,176.1	3,177.2	1,591.0	-1,455.7	1,800.8	2,748.7	6,045.4
Net errors and omissions	-	-	-115.1	-135.3	-54.1	-84.6	-327.1	-353.8	-1,769.2	-1,697.5	-955.6	-761.0	-1,824.7	-2,736.7	-2,810.3	-2,037.4	3,625.9	387.8	646.4	661.8	648.0	-153.6	-1,617.8
Overall balance ^w	274.2	265.6	196.5	205.4	384.0	607.7	1,716.1	2,898.1	12,049.9	2,691.0	10,461.2	12,356.2	4,955.6	3,841.0	4,194.2	-11,329.0	-539.2	1,971.3	3,508.1	5,143.0	-1,987.7	3,081.4	9,375.2
Reserves and related items	-274.2	-265.6	-196.5	-205.4	-384.0	-607.7	-1,716.1	-2,898.1	-12,049.9	-2,691.0	-10,461.2	-12,356.2	-4,955.6	-3,841.0	-4,194.2	11,329.0	539.2	-1,971.3	-3,508.1	-5,142.9	1,987.7	-3,081.4	-9,375.2
Balance of Payments (% of GDP at current market prices)																							
Exports	35.2	36.4	37.0	36.1	43.1	57.7	62.0	64.3	62.6	47.5	49.8	52.1	46.5	42.7	37.6	29.4	34.9	37.1	44.1	41.2	29.5	39.6	51.9*
Imports	29.2	25.7	29.2	37.4	41.3	32.8	24.7	18.3	15.5	14.1	12.6	15.2	14.6	13.9	12.4	18.4	23.8	22.1	23.2	23.5	23.6	19.0	17.2*
Balance on goods	6.1	10.8	7.7	-1.3	1.9	24.9	37.2	46.0	47.1	33.5	37.3	36.9	31.8	28.8	25.2	11.0	11.1	15.0	20.9	17.7	5.9	20.6	34.8*
Balance on services	-4.3	-6.6	-15.0	-22.2	-25.8	-14.9	-9.2	-6.4	-4.8	-3.6	-3.3	-4.5	-4.2	-5.6	-8.1	-8.0	-8.3	-8.3	-4.4	-5.4	-6.7	-3.9	-1.7*
Current account balance	-3.2	-0.9	-12.3	-27.8	-29.8	1.3	18.0	27.2	33.7	23.5	28.4	26.0	21.4	17.6	13.9	-0.4	-3.6	4.1	12.8	9.1	-0.5	15.1	29.8*
Overall balance	5.2	4.7	3.2	2.8	4.4	4.6	8.2	8.8	24.7	6.1	19.8	18.7	7.1	5.2	5.6	-21.3	-1.4	4.8	7.4	10.7	-4.7	5.6	11.9
INTERNATIONAL RESERVES calendar year (\$ million)																							
Total	679.6	725.0	720.5	802.8	1,075.1	1,177.7	2,500.4	4,273.1	6,467.2	5,363.8	6,409.0	10,273.9	11,277.3	15,013.7	15,548.6	7,909.9	7,142.2	6,680.4	6,665.9	7,042.9	7,633.6	8,307.2	11,290.1
Gold, national valuation	-	-	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	613.1	902.0	1,618.7	1,305.7	-	-	-	-	-	-
Foreign exchange	673.0	722.5	719.8	784.8	1,060.5	1,163.8	2,484.9	4,262.9	6,465.5	5,125.7	6,172.2	10,037.7	11,040.0	14,162.9	14,423.8	6,078.2	5,629.8	6,461.6	6,452.3	6,830.6	7,412.5	7,566.9	10,586.3
Reserve position in the IMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	77.7	82.4	80.4	80.0	83.3	80.9	77.0
SDRs	6.6	2.5	0.7	18.0	14.5	13.9	15.4	10.1	1.6	237.8	236.6	235.9	237.0	237.4	222.5	212.8	128.9	136.5	133.2	132.3	137.8	659.3	626.9
EXCHANGE RATES (AZN-\$)																							
End of period	0.91	0.96	0.98	0.98	0.98	0.92	0.87	0.85	0.80	0.80	0.80	0.79	0.79	0.78	0.78	1.56	1.77	1.70	1.70	1.70	1.70	1.70	1.70
Average of period	0.89	0.93	0.97	0.98	0.98	0.95	0.89	0.86	0.82	0.80	0.80	0.79	0.79	0.78	0.78	1.02	1.60	1.72	1.70	1.70	1.70	1.70	1.70
EXTERNAL INDEBTEDNESS calendar year (\$ million)																							
Total debt outstanding and disbursed	1,585.2	1,515.4	1,691.7	1,941.1	2,169.2	2,247.0	2,796.6	3,899.1	4,490.5	4,548.5	7,251.4	7,687.7	10,826.8	10,573.1	12,097.6	13,318.8	14,590.0	15,300.9	16,211.0	15,843.4	15,811.8	14,644.7	...
Long-term debt	893.1	924.3	1,121.6	1,350.7	1,584.3	1,677.9	1,911.3	2,421.4	3,038.7	3,651.0	5,970.1	7,332.0	8,943.9	8,725.8	9,852.5	11,558.5	12,987.6	14,407.5	15,427.7	15,014.1	15,138.5	13,904.3	...
Public and publicly guaranteed	794.5	829.1	1,049.2	1,274.2	1,354.1	1,490.6	1,807.5	2,278.4	2,711.8	3,337.2	3,812.1	4,715.5	6,191.5	6,583.4	8,404.0	8,711.6	10,624.5	12,470.1	13,956.3	13,979.3	14,000.3	13,020.4	...
Private nonguaranteed	98.6	95.2	72.5	76.4	230.2	187.2	103.8	143.0	326.8	313.8	2,158.0	2,616.4	2,752.4	2,142.4	1,448.5	2,846.9	2,363.1	1,937.4	1,471.4	1,034.9	1,138.2	884.0	...
Short-term debt	156.2	102.9	82.4	103.0	138.0	186.0	520.0	1,132.0	1,136.0	595.0	999.0	91.0	1,631.1	1,604.9	2,020.7	1,547.5	1,396.0	674.7	569.7	616.9	452.2	-	...
Use of IMF credit	535.9	488.2	487.6	487.5	446.9	383.1	365.3	345.7	315.8	302.6	282.4	264.7	251.9	242.5	224.4	212.8	206.5	218.7	213.6	212.4	221.2	740.4	...
External debt (% of GNI)	30.6	27.2	28.0	27.6	26.6	19.1	15.1	13.8	10.2	11.1	14.6	12.5	16.5	15.0	16.6	25.9	41.0	38.9	36.1	34.2	37.3	27.5	...
Total long-term debt (% of total debt)	56.3	61.0	66.3	69.6	73.0	74.7	68.3	62.1	67.7	80.3	82.3	95.4	82.6	82.5	81.4	86.8	89.0	94.2	95.2	94.8	95.7	94.9	...
Short-term debt (% of total debt)	9.9	6.8	4.9	5.3	6.4	8.3	18.6	29.0	25.3	13.1	13.8	1.2	15.1	15.2	16.7	11.6	9.6	4.4	3.5	3.9	2.9	-	...
Debt service (% of exports of goods and services)	6.4	5.8	6.1	7.2	5.7	2.9	2.0	1.2	1.0	1.6	1.4	2.9	3.4	5.2	5.5	9.0	9.5	10.6	9.9	8.6	10.8	7.2	...
Debt service transactions during the year (\$ million)																							
Principal repayments on long-term debt	21.5	58.9	87.0	116.9	146.9	151.6	180.2	74.9	172.8	265.2	305.4	863.5	947.5	1,585.6	1,564.8	1,584.3	1,329.3	1,771.0	2,122.2	1,644.2	1,292.8	1,568.4	1,077.2
Interest on long-term debt	37.1	22.5	14.4	17.0	19.7	26.9	38.9	78.6	89.6	67.2	78.2	234.8	304.7	320.6	277.1	293.9	402.6	442.8	537.9	495.6	539.8	410.6	381.0
Interest on short-term debt	5.2	5.2	3.7	2.9	3.6	6.5	14.5	70.3	44.7	12.4	15.2	1.4	27.3	22.5	26.9	27.4	32.2	18.7	22.2	17.9	5.7	...	...

Azerbaijan

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Average terms of new commitments																							
Interest rate (% per annum)	5.4	1.4	0.8	1.6	2.7	3.0	4.5	5.5	3.7	1.9	2.0	1.8	2.4	0.8	3.4	1.0	3.9	3.6	2.1	3.3	1.4	0.8	...
Maturity (years)	19.7	33.4	34.8	32.3	22.3	20.4	23.1	17.2	18.2	23.4	13.7	14.4	13.8	18.7	13.2	10.8	12.0	15.1	16.0	12.5	14.6	9.7	...
Grace period (years)	3.7	9.9	10.3	8.4	5.5	5.1	6.7	3.9	4.8	6.0	3.6	2.9	3.3	4.1	7.9	1.8	5.9	4.5	0.7	1.9	2.2	2.9	...
Grant element (%)	8.1	46.8	54.7	43.4	23.7	20.7	9.1	-4.5	12.3	32.5	20.3	21.3	19.0	35.0	12.5	20.5	5.8	10.9	19.3	11.4	23.9	21.6	...

... = data not available; | = marks break in series; - = magnitude equals zero; (-/+) 0 or (-/+) 0.0 = magnitude is less than half of unit employed; * = provisional, preliminary, estimate, budget figure; \$ = United States dollars; AZN = Azerbaijan manats; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; km² = square kilometer; kWh = kilowatt-hour; m³ = cubic meter; NPISHs = nonprofit institutions serving households; SDRs = special drawing rights; t = metric ton.

- a Data refer to midyear estimates calculated from beginning-of-the-year population from the State Statistical Committee of the Republic of Azerbaijan.
- b According to the State Statistical Committee of the Republic of Azerbaijan, data for 2019 onward is recalculated based on the final results of the 2019 population census, with the exception of the population living in areas where the Russian peacekeeping contingent is temporarily deployed.
- c Data are based on the results of the 2009 population census and on the International Labour Organization's methodology. For 2015 onward, data are based on the recommendations of the 19th International Conference of Labour Statisticians.
- d Refers to time-related underemployment.
- e For 2000–2009, estimates are based on the 1993 System of National Accounts (SNA). From 2010, transition to the 2008 SNA began, although a global revision of the GDP and sectoral accounts series according to the 2008 SNA has yet to be fully implemented.
- f For 2000–2004, data refer to transportation and storage, and information and communication.
- g For 2000–2004, combined with transportation and storage.
- h For 2010 onward, the volume of financial intermediation services indirectly measured has been distributed by type of economic activity.
- i Includes NPISHs final consumption.
- j Derived from balance-of-payments data.
- k Refers to petroleum coke.
- l Excludes losses.
- m Includes hydro and thermal sources.
- n Includes term deposits in national currency and deposits in foreign currency.
- o Refers to net claims on government, including state-owned enterprises.
- p Excludes banks.
- q For 2000–2007, data are based on the State Budget. For 2008 onward, data are based on the IMF's Government Finance Statistics Manual 2014.
- r Includes expenditures on defense and other services not elsewhere classified.
- s For 2005 onward, data are sourced from balance-of-payments statistics.
- t Compiled based on the IMF's Balance of Payments and International Investment Position Manual (sixth edition).
- u Includes oil bonuses.
- v Includes debt securities.
- w Calculated as the sum of current account balance, capital account, and net errors and omissions minus financial account.

Sources:

Population	State Statistical Committee of the Republic of Azerbaijan (SSC). Official communication, 25 April 2023; past communication.
Labor Force	SSC. Official communication, 15 March 2023; past communication.
National Accounts	SSC. Official communication, 25 April 2023; past communication.
Production Indexes	
Agriculture	Food and Agriculture Organization of the United Nations. FAOSTAT Database. https://www.fao.org/faostat/en/#data (accessed 30 June 2023).
Mining	} SSC. Official communication, 15 March 2023; past communication.
Manufacturing	
Energy	SSC. Official communication, 15 March 2023; past communication.

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Price Indexes	SSC. Official communication, 15 March 2023; past communication.
Money and Interest Rates	Central Bank of the Republic of Azerbaijan (CBA). Official communication, 4 April 2023; past communication.
Government Finance	For 2000–2007: SSC. Official communication, 25 May 2019; past communication. For 2008–2021: Ministry of Finance of the Republic of Azerbaijan. Official communication, 17 February 2023; past communication.
Expenditure	} For 2000–2007: Asian Development Bank estimates. For 2008–2021: Ministry of Finance of the Republic of Azerbaijan. Official communication, 17 February 2023; past communication.
Net lending/Net borrowing	
Primary balance	
External Trade	For 2000–2004: SSC. Official communication, 24 April 2009; past communication. For 2005–2022: CBA. Official communication, 31 March 2023; past communication.
Direction of Trade	International Monetary Fund (IMF). Direction of Trade Statistics. https://data.imf.org/ (accessed 30 June 2023).
Balance of Payments	CBA. Official communication, 4 April 2023; past communication.
International Reserves	IMF. International Financial Statistics. https://data.imf.org/ (accessed 30 June 2023).
Exchange Rates	IMF. International Financial Statistics. https://data.imf.org/ (accessed 30 June 2023).
External Indebtedness	World Bank. International Debt Statistics. https://databank.worldbank.org/source/international-debt-statistics# (accessed 30 June 2023).